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BANK AND QUOTATION RECORD

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MARCH IN RETROSPECT

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April 8, 1936

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REVIEW OF MARCH—COMMERCIAL AND FINANCIAL EVENTS

Disastrous floods in important sections of the country, and proposals for new taxation were outstanding developments in the domestic picture during the past month. Floods, as a result of swollen rivers which affected cities and towns in 13 Eastern States, caused heavy loss of life, rendered several hundred thousand persons homeless and caused property damage running into hundreds of millions of dollars. This catastrophe had an adverse effect on business generally in the stricken localities, but in the end will no doubt create a heavy demand for all kinds of materials and merchandise for rehabilitation purposes and give work to the unemployed. On March 19 President Roosevelt took personal direction of Government efforts to combat the emergency. After a survey by his special flood committee, the President issued a proclamation appealing for $3,000,000 in contributions to the American Red Cross. On March 21 the President allotted $25,000,000 to the Works Progress Administration for repairs or replacement of publicly owned property or utilities destroyed or damaged by the floods. The White House announced that this sum, which was in addition to an emergency allotment of $18,411,633, made on Feb. 29, would be apportioned to the stricken States as needed. The floods have since receded and the deluged places are digging themselves out and are otherwise recovering.

On March 3, President Roosevelt, in one of the most sweeping revenue proposals submitted by him since he took office, recommended to Congress a wholesale revision of corporation taxes, designed to exact $620,000,000 annually in addional revenue from corporations and their stockholders. The primary purpose of this proposed additional taxation is to secure funds to pay for the farm program and the extra cost of the veterans' bonus. In his message to Congress the President proposed repeal of practically all existing corporation levies and substitution of a heavy impost on undistributed corporate surpluses. Some of those who have studied the proposed measure estimate that the tax thereon would possibly average 33⅓%. Aside from the necessity of raising permanent taxes of $620,000,000, Mr. Roosevelt suggested that $517,000,000 be obtained by the imposition of temporary taxes extending over a one- to three-year period. He proposed a "windfall" tax to retrieve approximately $150,000,000 of impounded or unpaid processing taxes which were returned to processors or invalidated by court orders, together with a system resembling the old agricultural processing taxes, spread out over a broader base at lower rates. The message showed that the President still entertains his old idea of sharing the wealth by taxation, but it contained no suggestion for sharing opportunities for the production of wealth, for the lack of which 12,000,000 or more workers are estimated to be idle. Many students of the question appear to be of the opinion that such a tax on undistributed surpluses would be ruinous to many enterprises, while congressional leaders seem strongly inclined to favor at least a liberal leeway for the accumulation of "cushion reserves" by corporations to carry them through lean periods.

On March 18 President Roosevelt asked Congress to appropriate a new lump-sum of $1,500,000,000 for work relief during the fiscal year beginning July 1, 1936, and at the same time urged private business to accept the responsibility for obviating such outlays in the future by another nation-wide drive for reemployment.

Ways and Means Committee Opens Hearings on Tax Program—Commissioner Helvering Urges Adherence to President Roosevelt's Formula

Hearings on the revised tax program, including a plan to impose levies on undistributed corporate surpluses, were begun on March 30 by the House Ways and Means Committee. On the preceding day, it has since been revealed, just before departing for a Southern vacation, President Roosevelt wrote a letter to the fiscal authorities at Washington, warning that if Congress votes new appropriations not now included in the budget further taxes must also be enacted.

Guy T. Helvering, Commissioner of Internal Revenue, who was the first witness before the Ways and Means Committee, said on March 30 that the committee's revised program is inadequate to meet President Roosevelt's request for enough new revenues to restore the budget to the position it held before the Agricultural Adjustment Act was declared unconstitutional and the bonus payment bill was enacted. He said that the tax on undistributed corporate profits would produce only $591,000,000 in permanent additional annual revenue under the committee's schedules, whereas the President sought $620,000,000 from this source. He also declared that the committee plan made incomplete provision for additional temporary revenues which would be required to fulfill the President's purposes.

The new tax program was formulated by a subcommittee of the House Ways and Means Committee, and prior to the hearings on March 30 was approved by the Ways and Means Committee on March 26. The report contains recommendations for a new form of corporation tax, based on percentages of net income held in reserves, designed to yield additional revenue of $799,000,000 for the next fiscal year, with a permanent annual yield eventually of $616,000,000. In his tax message President Roosevelt had called for legislation to yield additional annual revenue of $792,000,000 for the first three years, and $620,000,000 permanently thereafter. The newly drafted proposals call for a 90% "windfall" tax on "unjust enrichment occurring as a result of nonpayment" of old Agricultural Adjustment Administration processing taxes. Although President Roosevelt had suggested the enactment of new processing taxes, these are not provided in the report.

President Roosevelt Asks Congress for $1,500,000,000 Work Relief Appropriation for Next Fiscal Year—Sum, Added to Funds Otherwise Provided, Would Bring Expenditures for Unemployment to $3,100,000,000

President Roosevelt's request to Congress, in a special message for an appropriation, on March 18, of $1,500,000,000 for work relief during the fiscal year beginning July 1, 1936, proposed that this appropriation be allocated to the Works Progress Administration. He said that while the trend of employment is upward, its present rate of progress is inadequate, and he again urged "private business to extend its operations so as to absorb an increasing number of the unemployed." He promised that if employment gains are "substantial enough" it will not be necessary for Congress to appropriate additional funds for the 1937 fiscal year.

The President pointed out that more than $1,000,000,000 will be spent by the Treasury in the next fiscal year from unexpended prior appropriations, while the budget contains $600,000,000 for various public works and the Civilian Con-

servation Corps. Adding the requested $1,500,000,000, the aggregate projected relief expenditures would approximate $3,100,000,000. Mr. Roosevelt had previously estimated that relief payments during the current fiscal year would be $3,500,000,000.

In his message the President said that if Congress enacted his tax program the $1,500,000,000 work relief appropriation would "in effect provide for the third successive year a reduction in the deficit." In stressing his appeal that business increase employment, Mr. Roosevelt said that while the anti-trust laws will continue to be enforced, "there is nothing in these or any other laws which should prohibit managers of private business from working together to increase production and employment." He declared that employers by individual action are not likely to absorb a large number of new workers, and that hence "a vigorous effort on a national scale is necessary by voluntary, concerted action of private industry." Only if private industry fails in that endeavor, he continued, will further Federal appropriations for work relief be required. The President said that employment had increased by 5,000,000 between March, 1933, and December, 1935, but added that there are still approximately 5,300,000 families in need of some form of assistance.

President Roosevelt Signs New Farm-Aid Bill Enacted Under Title of Soil Conservation and Domestic Allotment Act—Appropriation Provided in Independent Offices Supply Bill

On Feb. 29 President Roosevelt signed the Administration's newly-enacted farm aid bill, designed as a substitute for the invalidated Agricultural Administration Act. Final congressional action on the new legislation was completed with the adoption of the conferencee report by both the Senate and House on Feb. 27. The measure has been enacted under the title of the "Soil Conservation and Domestic Allotment Act," and in a statement issued by him in signing the bill the President said that "the new law has three major objectives which are inseparably . . . linked with the national welfare;" these he cited as:

1. The conservation of the soil through wise and proper land use.
2. The reestablishment and maintenance of farm income at fair levels so that gains by agriculture in the past three years can be preserved and national recovery continued.
3. The protection of consumers by assuring adequate supplies of food and fiber now and in the future.

The President stated that "there will be no contracts with farmers. The program does not control individual production or individual farm commodities."

The new law authorizes Federal payments of not more than $500,000,000 in any one year to farmers diverting crop land to soil conservation purposes. Regarding the new legislation we quote the following from Washington, March 1, to the New York "Times":

The new $500,000,000 Soil Conservation and Domestic Allotment Act, which gives the Secretary of Agriculture almost unlimited authority for two years to govern agricultural production through the persuasion of Treasury checks to farmers, to be provided for under the new tax program separately from this measure, contemplates:

A two-year program for retiring farm land on individual farms for soil improvement, promotion of the "economic use of land" and diminution of exploitation and unprofitable use of soil resources.

Payments to farmers who voluntarily aid in carrying out those purposes, which are to be based on treatment or use of land and charges in use of land, as well as the productivity of the land affected.

Substitution of such "conditional expenditures" for the AAA system of contracts with farmers.

Establishment, presumably at the end of two years, of a permanent State aid plan with Federal grants to States which have adopted approved machinery for promoting soil conservation, a stable food supply and maintenance of farmers' purchasing power.

The terms of the new national soil conservation program for 1936 were announced March 20 by Secretary of Agriculture Henry A. Wallace. The program, which provides payments to producers who meet conditions specified for soil conservation and soil improvement in 1936, has been designed to carry out the objectives of the Soil Conservation and Domestic Allotment Act. Secretary Wallace's announcement followed shortly after President Roosevelt had signed, on March 20, the independent offices supply bill, which, among other things, carries an appropriation of $440,000,000 to finance the 1936 program.

Secretary Wallace had announced on March 17 the establishment of five regions, comprising all the 48 States, for administration of the recently-enacted Soil Conservation and Domestic Allotment Act. Regional directors, who will work under the general supervision of H. R. Tolley, Acting Administrator of the Agricultural Adjustment Act, were named to have immediate charge of the divisions. The regional directors are Cully A. Cobb, John B. Hutson, Gerald B. Thorne and George E. Farrell.

President Roosevelt Signs $2,889,751,905 Independent Offices Appropriation Bill—Measure Provides $440,000,000 for Farm Payments and $1,730,000,000 for Bonus

President Roosevelt on March 20 signed the Independent Offices Appropriation Bill, carrying $440,000,000 for financing the new farm-aid program and $1,730,000,000 for prepayment of the veterans' bonus. The bill, which provides a total of $2,889,751,905, was passed by the House on Jan. 17 and by the Senate on Feb. 17. After passage of the measure by the Senate, the bill went to conference, the Senate agreeing to the conference report on March 17 and the House adopting it on March 18.

The Department of Agriculture revealed on March 16 that the farm benefits will not be made until September. This plan was indicated in the testimony of Chester C. Davis, Agricultural Adjustment Administrator, before a House conference committee, which, it was noted in a Washington dispatch of that date to the New York "Herald Tribune," is charged with the task of getting acceptance for farm and bonus appropriations.

Congress Passes Bill Extending Until April 1 1937 Provisions of Title I of National Housing Act

Approval by Congress was registered the last week of March of the Administration bill to extend for one year, until April 1, 1937, the authority of the Federal Housing Administrator to insure private loans for home and building repairs. The bill extends for one year the operation of Title I of the National Housing Act providing for renovation loans. The Senate passed the bill on March 24, and in amended form it passed the House March 26; Senate and House conferees on March 30 adjusted the differing provisions of the two bills; Associated Press advices, March 30, from Washington as to this stating:

The conferees eliminated a House provision permitting insurance of residence loans for new construction up to $2,000 on unimproved property. A Senate clause allowing insured loans on mechanical equipment was stricken out.

Two House provisions accepted would permit loans to lessees whose leases run for six months or more beyond the loan maturity date and loans to church properties.

The Senate agreed to the conference report on March 30, while the House adopted the report of the conferees on March 31 by a vote of 112 to 50. Following the action of the House the bill was forwarded to Florida for President Roosevelt's signature.

President Roosevelt Signs Bill Exempting RFC-Owned Preferred Stock from State and Local Taxation

Almost immediately after Congress had completed action that day on the bill to exempt preferred bank stock held by the Reconstruction Finance Corporation from State and local taxation, President Roosevelt signed the measure on March 20. The Senate earlier on March 20 had passed the measure, as amended by the House on March 19. In reporting the signing of the bill by President Roosevelt, Associated Press advices from Washington, March 20, said:

His action was taken only minutes after the Senate had concurred in a House amendment and rushed the measure to the White House. It barely got under the deadline of levies due to be collected today in several States, including about $27,000 in Maryland.

The United States Supreme Court recently upheld the right of the State of Maryland to tax RFC-owned preferred bank stock, and the bill just enacted is designed to overcome this ruling. Originally passed by the Senate on Feb. 24, by a vote of 38 to 28, the bill was defeated in the House on Feb. 25, by a vote of 172 to 164. However, the House reversed this action on March 19 and passed the measure by a vote of 218 to 114, with an amendment to limit interest on RFC loans to closed banks to 3½% provided the debtors of the institutions be charged not more than 4½%. The action of the Senate on March 20, in adopting the bill as amended, was taken without a record vote.

President Roosevelt Appoints Committee of Three to Study Government Agencies—Requests Aid of Senate Body Formed for Same Purpose

A White House announcement on March 22 said that President Roosevelt had appointed a committee to study the relation of the Government's emergency agencies to the regular executive organizations. The President named Louis Brownlow of Washington as Chairman of the committee. The other members are Charles E. Merriam of Chicago and Luther H. Gulick of New York. It was stated that the committee will serve as an adjunct of the National Emergency Council. At the same time the White House published a letter from the President to Vice-President Garner asking the Senate's cooperation through a special committee which the Senate has already established to consider certain aspects of the same problem. A letter from Mr. Roosevelt to the Speaker of the House, which was also made public, asked the House to create a committee of a similar character through which the House can cooperate with the President and with the committee just established.

President Roosevelt Creates Committee of Industrial Analysis to Make a Survey of Results Under NRA—Issues Order Continuing G. L. Berry as Coordinator for Industrial Cooperation

The creation of a Committee of Industrial Analysis is provided for under an Executive Order issued by President Roosevelt on March 21 (made public March 26)—the task assigned to the committee being to "complete the summary of the results and accomplishments of the National Recovery Administration." Under the Executive Order the committee is called upon to assemble and analyze the statistical information and Government records of experience of the operations of the various trades and industries under the National Industrial Recovery Act, to study the effects of the codes "upon trade, industrial and labor conditions," and to make "available information with respect to industry, particularly hours, wages, child labor and other labor conditions." Secretary of Commerce Roper will be Chairman of the committee, which will also include Secretary of Agriculture Wallace and Secretary of Labor Perkins. A

White House statement on March 26 regarding the new committee said:

The President has directed the Committee of Industrial Analysis to bring to a conclusion, and to make available to the public, an analysis of the operations of the NRA codes.

Members of the committee to be appointed from outside the Government will be asked to prepare a more general and final survey of the administration of Title 1 (the NRA title) of the National Industrial Recovery Act as a whole.

To aid the committee, the President has created a "Division of Industrial Economics" in the office of the Secretary of Commerce. It is stated that the President provided $100,000 from relief funds to finance the work.

Under an Executive Order issued by President Roosevelt, under date of March 28, George L. Berry is continued in his post as Coordinator for Industrial Cooperation for another year.

House Votes Appropriation of $50,000 for Expenses Incident to Inquiry into Townsend and Other Old Age Pension Plans

On March 13 the House passed a resolution providing for an appropriation of $50,000 to defray the expenses of conducting the proposed inquiry into the Townsend and other old-age pension plans. The resolution passed the House without a record vote.

Before passing the resolution, the House, on March 13, by a vote of 243 to 113, agreed to the request by Representative Warren that the privileged resolution be given immediate consideration. At the same time a committee amendment to the resolution was agreed to by the House. On March 10 the House, by a viva voce vote, adopted a resolution considerably broadening the scope of the inquiry from that originally proposed in the resolution adopted Feb. 19.

Senate Appropriates $1,068,825 to Pay Off Contracts Made Under Repealed Cotton, Tobacco and Potato Control Laws

On March 12 the Senate voted an appropriation of $1,068,825 to make final payments due on contracts made under the Bankhead Cotton Control Act, the Kerr-Smith Tobacco Act, and the Potato Control Act. These control Acts have been repealed by Congress at the recommendation of President Roosevelt following the invalidation of the Agricultural Adjustment Administration.

United States Supreme Court in Suit of Burco, Inc., Refuses to Rule on Constitutionality of Holding Company Act

The United States Supreme Court on March 30 rejected the petition of Burco, Inc., to decide the constitutionality of the Utility Holding Company Act through a review of its suit against the American States Public Service Co. The decision, which was construed as a major victory for the Administration, means that no ruling on the validity of the law will be handed down before the Supreme Court meets for its fall session in October. The Government had asked the Court to review the case, charging that it was a collusive action by lawyers for a large public utility to obtain a ruling on the constitutionality of the measure in a case to which the Government was not a party and which it considered unsuitable for that purpose.

United States Supreme Court Upholds Law Giving States Right to Forbid Sale of Prison-Made Goods

The United States Supreme Court, in a unanimous decision, on March 2, upheld the Hawes-Cooper Act, prohibiting the shipment of prison-made goods into States where laws forbid the sale of such merchandise. The opinion, which was read by Justice Sutherland, is considered of particular importance in such States as New York, which have enacted similar statutes for their protection. The case decided by the Court originated when Asa H. Whitfield sold in Cleveland one dozen shirts manufactured in Wetumpka Prison in Alabama, and also sold six dozen similar shirts for shipment to R. C. Kissack of Lakewood, Ohio. The higher State Courts had sustained Mr. Whitfield's conviction in the Cleveland Municipal Court.

United States Supreme Court Agrees to Hear Arguments on Constitutionality of New York Minimum Wage Law—Law Declared Invalid by New York Appeals Court

On March 30 the United States Supreme Court agreed to pass on the constitutionality of the New York State Minimum Wage Law for Women, and set April 28 as the date for the hearing of arguments. The New York State Court of Appeals on March 3, in a 4-to-3 decision, declared the law invalid, the opinion being directed against the basic pay for women in laundries. It was stated in press accounts from Washington, March 30, that Ohio and Illinois, with similar laws, have joined with New York in asking the High Court for a review. A request that the Supreme Court grant a review was made by New York City in a brief filed March 26, as to which Associated Press advices from Washington reported Paul Windels as saying:

"Unless the ruling of the highest New York State court which found the Act invalid is reversed there will be an outrageous burden upon public welfare agencies and a shocking subsidy to those employers who by reason of their selfishness and greed are the last persons in the world to be claimed the recipients of public aid."

The prevailing opinion of the New York Court of Appeals, on March 3, written by Chief Justice Frederick E. Crane, reversed a lower court decision which convicted Joseph Tipaldo, manager of a Brooklyn laundry, of paying less than the minimum wage provided by the Industrial Commission for an adult women engaged in laundry work. Mr. Tipaldo sought to test the constitutionality of the statute through a writ of habeus corpus, and contended that the law violated the Fourteenth Amendment of the Federal Constitution and Article 1, Section 6, of the State Constitution.

The majority opinion said that the State law did not materially differ from the Federal Act ruled upon by the United States Supreme Court in the Adkins case, when it was held that the Minimum Act was unconstitutional and an interference with the liberty of contract.

Justice Russell of New York Supreme Court Rules Invalid State Unemployment Insurance Law

A ruling holding the New York State unemployment insurance law unconstitutional was handed down at Albany, N. Y., on March 16, by Justice Pierce H. Russell, of the State Supreme Court. In his decision Justice Russell said:

It is my opinion that the compulsory contribution by an employer to be paid as an unemployment insurance benefit to an employee of another is without validity under our system of government and constitutes unwarranted, unreasonable and arbitrary transfer of the property of one to another in violation of the due process clause of the Constitution.

Shortly after Justice Russell announced his conclusions, Solicitor General Henry Epstein made known, on March 16, his intention to argue the validity of the law before the State Court of Appeals. It was further indicated that the case would be taken before the United States Supreme Court if necessary. Justice Russell, while holding the law invalid, refused to grant an injunction sought by the Associated Industries of New York State, on the ground that he did not wish to hamper the operation of the law until the Act's validity had been passed upon by the Court of Appeals. As to this, Justice Russell said:

The constitutionality of this statute will in the very near future be passed upon by the Court of Appeals, and if its unconstitutionality is sustained by that court, the plaintiff herein will then have available, if necessary, such remedy in this action, or by existing forms of action, to secure injunctive relief.

Federal Court in New York City Rules Presidential Embargo on Arms Shipments to Belligerents Is Void

Congress has no power to authorize the President to forbid the shipment of arms and munitions to belligerent nations, according to a ruling on March 25 by Federal Judge Mortimer W. Byers of New York City. who declared that President Roosevelt's proclamation of May 28, 1934, outlawing the shipment of arms to Bolivia or Paraguay, then at war, was unconstitutional. The decision was rendered on a demurrer filed by George Z. Medalie, counsel for the Curtiss-Wright Export Corp., to an indictment charging the defendant and others with violation of the President's neutrality proclamation. Martin Conboy, assistant to the Attorney General, said on March 25 that he would recommend that an appeal be taken to the United States Circuit Court. The New York "Times" of March 26 outlined the ruling as follows:

The congressional resolution, adopted on May 28, 1934, empowered the President to proclaim an arms embargo if in his opinion such an act would tend to reestablish peace between Bolivia and Paraguay. Violation of the embargo was charged against the defendants.

Another count in the indictment, which has not been upset, charges that the defendants conspired to defraud the government of its right to administer export regulations.

New York Appeals Court Upholds State Housing Authority Act—Decision Permits Condemnation Proceedings for "Public Benefit"

The New York State Court of Appeals on March 17 upheld the State Housing Authority Act by a 6-to-1 decision. This was the first ruling by a high tribunal on the law which permits cities to create authorities to sponsor housing and slum-clearance projects. The opinion, which was written by Judge Leonard C. Crouch, was given in deciding a case involving the New York City Housing Authority, which Paul Windels, Corporation Counsel, argued was legally and constitutionally set up under the law. Judge John F. O'Brien dissented from the majority decision. The action was brought against two owners of old-law tenement houses in New York City, who resisted condemnation proceedings on the ground that the law violated the State and Federal constitutions because it "grants the power of eminent domain for a use which is not a public use."

A summary of the opinion follows, as given in an Albany dispatch of March 17 to the New York "Times":

Judge Crouch, in the majority opinion, said that the Legislature aimed at correcting by law conditions which could not be remedied by private enterprise. These conditions, the Court held, included "unsanitary and substandard living conditions," which, the opinion went on, "caused an increase and spread of disease and crime and constitute a menace to the health, safety, morals and welfare of the citizens of the State and impair economic values."

Judge Barnes in Federal Court in Chicago Holds Wagner National Labor Relations Act Unconstitutional—Ruling by Federal Court in Rochester, N. Y.

The National Labor Relations Act was declared entirely unconstitutional in a decision, March 24, by Judge John P. Barnes in the Federal District Court of Chicago. Judge Barnes issued a preliminary injunction restraining the National Labor Relations Board from ordering an election among employees of the Bendix Products Corp. of South Bend, Ind. The decision, which is more sweeping than any court opinions previously given on the measure, said that "the whole Act is unconstitutional and void." Judge Barnes held that the Act cannot be sustained under the commerce clause of the Constitution, and he also ruled that it violates the Tenth Amendment, "as an invasion of the control over

purely local affairs thereby reserved to the States and to the people." He contended that the Act would, in effect, deprive the employer of the right to bargain at all with employees.

A Federal Court in Rochester, N. Y., on March 7 denied a petition of three corporations for a temporary injunction to restrain the NLRB from acting upon complaints of unions that the companies were guilty of unfair labor practices in violation of the Wagner Labor Relations Act. Judge Harlan W. Rippey did not directly pass upon the constitutionality of the law, but he ruled that it should be presumed constitutional, in the absence of a showing by the complainants beyond all reasonable doubt that the Act as a whole was unconstitutional. The decision permits the NLRB to hear the unions' complaints. Two such hearings had been scheduled for January, but Federal Judge John Knight issued temporary restraining orders in each case, and the motions for temporary injunctions were referred to Judge Rippey.

Clause in Railway Labor Act Prohibiting Deduction of Wages for Dues Upheld by Federal District Judge at Topeka

At Topeka, Kan. on March 26, Federal District Judge Richard J. Hopkins upheld the provision of the Railway Labor Act prohibiting carriers from deducting from wages of employees "any dues, fees, assessments, or other contributions payable to labor organizations, or to collect or to assist in the collection of any such dues, fees, assessments, or other contributions."

In reporting the conclusions of Judge Hopkins the Topeka "Capital" of March 27 had the following to say:

Validity of the Act was attacked by the Association of Rock Island Mechanical and Power Plant Employees. The so-called company union asked the Court to enjoin S. S. Alexander, United States District Attorney, from enforcing the Act. It was contended that the law constituted a breach of contract between the Rock Island and the association and that the payroll deduction did not come within interstate commerce regulations.

Judge Hopkins held that Act was a proper exercise of congressional power, that prohibition of payroll deductions bore a real and substantial relation to the purpose of the Act and that terms of the contract between the association and the employer must yield.

Governor Horner of Illinois Signs Bill Amending State Securities Act to Permit Sale of Bonds Carrying Gold Clause Issued Prior to Suspension of Gold Standard by Federal Government

On March 14 Governor Horner of Illinois signed the Adamowski bill, which is designed to overcome the difficulties in way of dealings in securities containing the gold clause, issued in the State prior to the suspension of the gold standard by the United States in 1933. From the Chicago "Journal of Commerce" of March 16 we take the following regarding the new legislation:

While still banning the sale of new issues providing for payment in gold the sale of bonds issued under indentures set up prior to when the United States abandoned the gold standard is permitted now even though the indenture may call for payment in gold.

Intense confusion was caused in investment banking circles by the ruling of Attorney General Kerner several months ago that under the amended "blue sky" law prohibiting the sale of "gold" securities, dealings in those securities was illegal even if it were stamped on their face that payment would be made in legal money, a practice approved by the Securities and Exchange Commission.

In addition to constricting trading this severely handicapped financing by companies that wished to refund under the terms of old mortgage indentures.

It is stated that the bill signed by Governor Horner, carrying an emergency clause, immediately became effective.

Federal Reserve Board Reorganizes Personnel of Twelve Federal Reserve Banks—Three Governors to Be Dropped—Services of Six Chairmen Terminated, Effective April 30

The Federal Reserve Board announced on March 4 that on April 30 it will "terminate the services" of the Chairmen of the Federal Reserve banks in Boston, New York, Philadelphia, Chicago, St. Louis and Dallas. It was also revealed on March 4 that the Governors of the banks in Philadelphia, Richmond and San Francisco are to be removed. It was said that this action is being taken because of the advanced age of the three Governors mentioned. Termination of the services of the six Chairmen was explained as due to the objective of making the position a part-time one, without salary. In its formal statement the Board said that it "has initiated a procedure looking toward the placing of the chairmanships upon a largely honorary basis." The Chairmen (who are also the Reserve Agents) who will lose their posts on April 30 are J. Herbert Case, of the New York Reserve Bank; F. H. Curtiss, of the Boston Bank; R. L. Austin, of the Philadelphia Bank; E. M. Stevens, of the Chicago Bank; J. S. Wood, of the St. Louis Bank, and C. C. Walsh, of the Dallas Bank. The Board also announced on March 4 that it has appointed Chairmen and Reserve Agents to four Reserve banks for terms from March 1 to Dec. 31, 1936. They are: E. S. Burke Jr., at the Cleveland Bank; H. W. Martin, at the Atlanta Bank; W. B. Gerry, at the Minneapolis Bank, and J. J. Thomas, at the Kansas City Bank.

The Board declined to accept the recommendations of the Philadelphia, Richmond and San Francisco banks for the position of President, which is the new title of the Governor under the law, on the ground that such appointments should not be approved for a person who is either 70 years old or will be 70 before the end of five years.

A Washington dispatch of March 4 to the New York "Herald Tribune" commented on the Board's announcement as follows:

The present Governors who have been refused confirmation as Presidents include George W. Norris, 71 years old, Philadelphia Reserve Bank; G. J. Seay, 73 years old, Richmond Federal Reserve Bank, and J. U. Calkins, 72 years old, San Francisco Federal Reserve Bank. The ousting of the Governors, except in the case of Mr. Norris, was not announced officially by the Reserve Board, but it was learned authoritatively.

Frederic A. Delano, an uncle of President Roosevelt, was designated on March 18 by the Board of Governors of the Federal Reserve System as Chairman of the Federal Reserve Bank of Richmond and Federal Reserve Agent for the Richmond District. Mr. Delano, who is 72 years old, will serve, it is stated, in an advisory capacity without pay in accordance with the Board's announced policy.

New Federal Open Market Committee Organized—M. S. Eccler Named Chairman and G. L. Harrison Vice-Chairman—Lattes Also Elected Head of President's Council of Federal Reserve System

At an organization meeting of the Federal Open Market Committee of the Federal Reserve System, held March 19, Marriner S. Eccles, Chairman of the Board of Governors of the Federal Reserve System, was elected Chairman of the Committee and George L. Harrison, President of the New York Federal Reserve Bank, was chosen Vice-Chairman. The Committee was reorganized, effective March 1, under provisions of the Banking Act of 1935. Mr. Harrison was Chairman of the Committee under the old set-up.

The meeting of the Federal Open Market Committee on March 19 followed a four-day conference at Washington of the Presidents of the Federal Reserve banks with the Board of Governors of the Federal Reserve System. This was the first meeting of the Presidents with the new Board since the reorganization of the Federal Reserve System under the Banking Act. All the Reserve banks were represented at the meeting by their chief executive officer except in the case of the Federal Reserve Bank of San Francisco, in which the office of President is vacant. W. A. Day, First Vice-President of the Bank, attended as the institution's representative. On March 17 the Presidents elected George L. Harrison, President of the New York Bank, as head of the Presidents' Council of the Federal Reserve System. Mr. Harrison was formerly head of the Governors' Council, the name applied to the Council prior to the changes which have developed under the Banking Act.

Stock Margin Rules Revised by Board of Governors of Federal Reserve System

The Board of Governors of the Federal Reserve System on March 25 issued Regulation U, pertaining to loans by banks for the purpose of carrying stocks registered on a national securities exchange, and at the same time announced that Regulation T, applying to loans by brokers, dealers and members of national securities exchanges, had been modified so as to make applicable to brokers and dealers the same margin requirements that have been provided for loans by banks on equity securities. The regulations covering banks will become effective on May 1, while those pertaining to brokers were effective April 1. The Board explained that banks were being placed under regulations similar to those for brokers and dealers because the latter group of lenders would be placed at a disadvantage if the banks were unrestricted in their securities transactions.

The Board has fixed the maximum loan value applying to registered stocks at 45% of current market value, and after May 1 more than 14,000 banks will be required to bring their advances for stock purchases on exchanges under this limit.

Governors of Federal Reserve System Issue Open Market Regulations

The Board of Governors of the Federal Reserve System on March 25 issued regulations exempting Federal Reserve member banks from open market operations. These regulations, promulgated under Section 12-A of the Federal Reserve Act, were approved by the new Open Market Committee at its recent organization meeting. The rules will govern the Committee's control over the buying and selling of government obligations by the Federal Reserve banks. Section 2 of the regulations defines such terms as "government securities," "obligations," and "system open market account." Government principles are described in Section 3, which states that "the time, character and volume of all purchases and sales in the open market by Federal Reserve banks shall be governed with a view to accommodating commerce and business and with regard to their bearing upon the general credit situation of the country."

In prescribing rules for the conduct of open market operations, the Board said:

Each Federal Reserve bank shall engage in open market operations under Section 14 of the Federal Reserve Act only in accordance with this regulation and the directions issued by the committee from time to time, and no Federal Reserve bank shall decline to engage in open market operations as directed by the committee.

Transactions for the system open market account shall be executed by a Federal Reserve bank selected by the committee. Each Federal Reserve bank shall make available to the Federal Reserve bank selected by the committee such funds as may be necessary to conduct and effectuate such transactions.

The regulations also define the procedure to be followed by Federal Reserve banks in engaging in open market operations other than the purchase or sale of government securities.

United States Supreme Court Hears Arguments on Securities Act of 1933—Takes Question of Validity Under Advisement in Action Filed in Behalf of J. Edward Jones

The constitutionality of the Securities Act of 1933 was argued on March 10 and 11, before the United States Supreme Court, and the validity of the law was taken under advisement by the Court on the latter date. On March 10, Harry O. Glasser, of Enid, Okla., attorney for J. Edward Jones, of New York, dealer in oil royalties, charged before the Court that the Securities and Exchange Commission attempted through the Act to control the conduct of citizens, while Stanley Reed, Solicitor General, replied that the actual aim was to protect the public against fraud. John J. Burns, General Counsel for the SEC, also defended the law. James M. Beck, who also appeared for Mr. Jones, denounced the law on March 10 and 11 as "a perversion of Federal power." He declared that the law was an indication of the "totalitarian socialistic State" toward which the Administration is striving.

The constitutionality of the Securities Act of 1933 was questioned in a brief filed in the United States Supreme Court on March 2 in the action brought in behalf of Mr. Jones. The brief was filed by Mr. Beck. Bainbridge Colby, Secretary of State under President Wilson, is associated with Mr. Beck in the case.

SEC Restrained by Federal Court of Appeals in Philadelphia from Disclosing Salary Data and Other "Confidential Information" of Three Companies Pending Hearings on Validity of Securities Exchange Act of 1934

The United States Circuit Court of Appeals in Philadelphia, on March 26, issued orders restraining the Securities and Exchange Commission from making public data on salaries of officers, directors or employees of the National Biscuit Co., the P. Lorillard Co. and Congoleum-Nairn, Inc. The orders, signed by Judge Joseph Buffington, also restrained the Commission from disclosing other "confidential information" in its possession pending a hearing on the constitutionality of the Securities Exchange Act of 1934. In Philadelphia advices, March 26, to the New York "Times" of March 27, it was stated:

> The bench directed, further, that the clerk of the court impound the records of proceedings before the Commission in the three cases which contain the "confidential information." These data will not be made available to the public unless the Court gives permission.

New York Building Service Employees' Strike Settled

The building service employees' strike, which crippled vertical transportation in New York City apartments and office buildings for more than two weeks, was settled on March 15, when representatives of the Building Service Employees' International Union and of the Realty Advisory Board signed a contract calling for reinstatement of all strikers and immediate arbitration of the minimum wage question. The strike started on March 1. Approximately 3,000 buildings were affected at the time a settlement was reached.

Strike at Akron Plants of Goodyear Tire & Rubber Co. Ends—Seven-Point Agreement Adopted

On March 21 employees at the Akron, Ohio, plants of the Goodyear Tire & Rubber Co. accepted a seven-point agreement offered by the company, thus ending a five-week strike at the plants affecting between 14,000 and 15,000 workers. The terms of the agreement were voted upon at a mass meeting, March 21, of some 3,000 members of the United Rubber Workers of America.

Naval Treaty

International affairs were in great confusion throughout March, and the confusion was lessened only a little by the conclusion on March 25 of a three-Power naval treaty which will replace the existing five-Power Washington and London accords at the end of this year. The conference that ended late last month was started early in December in a not very hopeful atmosphere, and all the five signatories of the previous treaties attended in the beginning. Japan withdrew when the demands of that country for naval parity with the foremost naval countries was not granted. Toward the end of February it appeared that Italy would refuse to sign any new naval accord while member States of the League of Nations were engaged upon the sanctions which they put in effect last Nov. 18. This left only Great Britain, the United States and France as the active participants in the conference. Even France appeared for a time to view the naval proceedings in a dubious light, owing to a British desire to invite Germany to send delegates to the London conference. The French representatives objected not only to the British intention with respect to the Reich, but also to the American desire to retain a 35,000-ton upper limit for battleships. But when it was made known that Great Britain would sign a separate treaty with Germany embodying the qualitative limitations of the London accord, French objections to the 35,000-ton limit were waived.

The net result is a treaty to which only Great Britain, the United States and France adhere at the start. Since Italy has no apparent objections to the terms of the treaty, it is possible that Italian signatures will be added when sanctions are terminated. The new document, which is effective Jan. 1, 1937, bridges a period in which it is obviously difficult to plan exact quantitative limitations in accordance with the programs laid down in the Washington and London treaties. It leaves the signatories free to engage in construction on almost any scale desired up to the expiration of the treaty on Dec. 31, 1942, and provides chiefly for an exchange of building information. In the final quarter of 1940 Great Britain is to initiate a further series of international conversations on naval matters, and the delegates at London expressed hope that more progress toward the ideal of naval limitation then will prove possible. Most satisfactory, in the meantime, are indications that the British and United States governments view the naval problem eye-to-eye and have no intention of attempting to outbuild each other. An exchange of letters at London reaffirmed the principle of parity between the two leading naval Powers, and to all intents and purposes disposes of the question of naval rivalry between the two great English-speaking peoples. Since the Japanese were absent, Italian comments on sanctions introduced the only note of discord at the final session of the gathering. All the addresses made when the conference ended were subdued, for it was evident that not a great deal had been accomplished.

Quantitative limitations are entirely absent from the accord signed by Great Britain, the United States and France, but some qualitative limitations are carried on. The capital ship maximum remains at 35,000 tons, and the size of guns on any such new vessel is limited to 14 inches. Aircraft carriers are limited to 22,000 tons with 6.1-inch guns, while cruiser and destroyer categories are limited to 8,000 tons with 5.1-inch guns. No heavy cruisers or "pocket battleships" are to be built in the size range of 17,500 to 8,000 tons. The treaty is liberally sprinkled with "escape clauses," so that construction by non-signatories could be balanced by additions on the part of the adherents.

Since world naval construction depends in good part on what Great Britain and the United States decide, it may be that the reaffirmation of parity made at London eventually will outweigh in importance the treaty itself. An exchange of letters by Norman Davis, chief American delegate, and Anthony Eden, British Foreign Secretary, accomplished that declaration. Mr. Davis brought up the question of quantitative limitation and remarked that British and American spokesmen appeared to be agreed that there shall be no competitive naval building between the two countries, notwithstanding the lapse of quantitative restrictions. Captain Eden, in his reply, confirmed the correctness of the American understanding with regard to the maintenance of the principle of parity. "We are in full agreement that there must be no competitive building between our two countries and that neither country should question the right of the other to maintain parity in any category of ships," the British spokesman added. "I can indeed go further than this and say that in estimating our naval requirements we have never taken the strength of the United States navy into account."

Viscount Monsell, head of the British naval delegation, began the round of speeches which terminated the conference. He praised the broad-minded and reasonable attitude of the naval representatives of all the countries represented, and declared that competition in naval armaments would be eliminated for a further period of years if Japan and Italy could accede to the treaty. It was remarked, moreover, that Japan has disavowed any intention of engaging in a naval race. Mr. Davis, speaking for the United States, regretted that further quantitative limitation was found impossible, and he added that competition could be avoided only by reducing the numbers as well as the types of vessels. Not a single provision is contained in the accord to which other naval Powers could not agree, he said. With regard to the building holiday on large cruisers, Mr. Davis remarked that it will prevail only if there is no excessive increase by other nations in smaller cruisers. Charles Corbin, the French Ambassador to London, regretted the disappearance of the quantitative limitations of the last 14 years, and he also found the qualitative limitations altogether inadequate. The Italian Ambassador, Dino Grandi, made the most of the occasion by protesting bitterly against the sanctions which most of the League of Nations countries have imposed upon the aggressor in the conflict with Ethiopia. He made it clear that the Italian refusal to sign the accord is due entirely to the sanctions, which has the "pernicious effect of disrupting the political solidarity of the great Powers, crushing the efforts at economic reconstruction, and increasing the disorder and political confusion in Europe."

British Armaments

The naval treaty concluded on March 25 gives at least some indication of international accord on armaments matters, but the extent of the uncertainty into which the world has lapsed on this important matter is perhaps best signified by a British White Paper, published on March 3, in which plans for enlarged armaments on land, sea and air were disclosed. The official British document called attention to the armaments increases in Germany, France, Belgium, Italy, Russia, Japan and the United States, and it was on the basis of such performances that the British authorities called for enlargement of their own defense forces. No confirmation was afforded in the White Paper of preliminary estimates that £300,000,000 would be spent on armaments. The question of cost was not treated in the survey, and the authorities also were careful to avoid definite commitments beyond those for next year. The program was

described as flexible, and it was indicated that plans for expansion might be increased or decreased, in accordance with trends in other countries. It was made clear, however, that two capital ships are to be laid down in 1937 and the cruiser fleet increased to 70 units. The British army is to be reequipped, field artillery is to be modernized, and additions made in strength. The Royal Air Force is to receive 250 more airplanes for home defense, bringing the number of such units to 1,750, while for Imperial defense, as distinguished from home defense, 144 airplanes are to be added, making that total 264 machines. The increase of aerial power, it was emphasized, will be greatly in excess of the numerical additions, since new developments in design will augment the "striking power."

Pan-American Conference

Plans for the Pan-American conference which President Roosevelt suggested in personal communications to the heads of all Latin American States were brought almost to the point of formal fruition in March, and there was no doubt at the end of the month that the gathering would be held in Buenos Aires this coming summer. Paraguay was the only country that failed to reply favorably to the letters of the President, and it was made clear in Washington, on March 17, that an acceptance from the Asuncion regime also is assured. Diplomatic experts already are busily engaged in drawing up the agenda, which may include economic as well as political problems of common interest. The Paraguayan acceptance was delayed chiefly by the revolt of a military junta in that country on Feb. 18, but Colonel Rafael Franco, Provisional President of the government, decided to continue with the plans for an exchange of prisoners with Bolivia which was decided upon at a Buenos Aires peace conference, and on this basis the new Paraguayan regime was recognized by the United States on March 14, and also by all of the Latin American countries. It was chiefly to prevent any possibility of further strife between American republics that President Roosevelt suggested the Pan-American conference, and Washington now is of the opinion that no obstacle will be presented to the convoking of the gathering.

Troops in the Rhineland

Europe was plunged into another of its periodic diplomatic crises on March 7, when Chancellor Adolf Hitler took international law into his own hands in a dramatic and forceful manner by announcing before a special session of the German Reichstag that Germany no longer considered herself bound by the Versailles and Locarno treaties and was at the very moment engaged in military occupation of the demilitarized Rhineland zone. Rumors that the Reich contemplated this step had echoed in European chancelleries for months before, but the actual occupation nevertheless caused a tremendous shock throughout the Old World. Another war scare promptly developed, partly because the French reaction was one of extreme antagonism and intransigeance. But the British Government refused to view the matter in any drastic light, and the insistence of London upon reasonable measures doubtless prevented the incident from becoming even more serious than it was. London mediated persistently between Paris and Berlin, and it soon appeared that the Italian Government was inclined to take an aloof attitude, so that joint action against Germany by the other Locarno signatories was impossible. The only alternative was to start diplomatic negotiations in an endeavor to rescue something from the wreck of the existing accords, and such discussions now are in progress.

Chancellor Hitler minced no words and made no apologies when he announced, both diplomatically and before the open Reichstag session on March 7, the unilateral scrapping of the Versailles and Locarno accords and the simultaneous military occupation of the Rhineland zone. He made the quite opportunistic plea that the new Franco-Soviet pact of mutual assistance is not compatible with French obligations under Locarno. Pointing out that the Franco-Russian pact is aimed exclusively against Germany, the German Chancellor declared that "France has replied to the friendly offers tendered it again and again by Germany and to Germany's assurances of friendship by violating the Rhine (Locarno) pact, and by signing a mutual alliance directed exclusively against the Reich." The Locarno agreement, having "lost its inner meaning," Germany no longer considered herself bound by this "defunct treaty," it was stated. Full, unmitigated sovereignty over the Rhineland accordingly was resumed, Herr Hitler added, in accordance with the "primitive right of a nation to secure her own borders and to safeguard her possibilities of defense."

Having set forth this thesis for terminating the Locarno accord and reoccupying the Rhineland, the German statement proceeded to outline a series of proposals designed to assure other countries of the "purely defensive" character of the measures. It was announced that Germany, granted equal rights and equal respect, would be willing to enter upon negotiations with France and Belgium for creation of a bilateral demilitarized zone of any depth desired by those countries. In order to secure the inviolability and invulnerability of frontiers in the affected area, it was suggested that Germany, France and Belgium sign a 25-year nonaggression pact, with England and Italy as guarantors. The Royal Netherlands Government was invited to participate in this agreement, if it so desired. The proposed aerial defense pact for Western Europe, first discussed a year ago, was urged as a further means of assuring peace and warding off the danger of sudden attack. A formal offer also was made by Germany to conclude non-aggression pacts with Poland and other States bordering on the Eastern frontier of the Reich. Better relations even with Lithuania were offered, in view of that country's revised attitude toward the German minority in Memel. "Now that Germany's equality finally is achieved and full sovereignty over the whole Reich territory is reestablished, the Reich Government regards the principal grounds for its withdrawal from the League of Nations as having been removed," this document said. "It is ready to reenter the League in the expectation that in due course, by amicable negotiation, the question of colonial equality as well as the question of separation of the League Covenant from its Versailles basis shall be cleared up."

In his long but able Reichstag speech, Chancellor Hitler followed his custom of presenting the German version of events during and since the World War, and he dilated at length upon the poisons and passions that the war treaties introduced. In this connection the peaceful intentions of the German Government and people were proclaimed again and again. "When the unhappy Versailles treaty attempted morally to fix the result of the war in a manner unparalleled in history, it created that German question which, if left unsolved, constitutes a critical burden for Europe and, if solved, the deliverance of Europe," Herr Hitler said. "I have determined not to solve this problem according to the signature of the peace treaty of 1919. Not because I want to harm France or any other States, but because the German people cannot forever bear the injury done them, should not bear it and will not bear it!" After outlining his proposals for new peace treaties in Western Europe and after reiterating his proffer of the olive branch to France, Herr Hitler added that the German people would have another opportunity to pass judgment upon his policies in a national plebiscite. It was indicated that the voting would take place March 29. Hardly more than incidental reference was made in the address to the fact that "peace garrisons" were at the very moment moving into the Rhineland zone.

British and French Reactions

Much confusion was caused in London, Paris, Rome and other capitals by the German abrogation of the Locarno treaty, and diplomatic activities were carried on continuously with a view to formulating a general plan of procedure. The German measures were condemned universally in France, and they were properly denounced in England as well. There appeared to be a keen realization everywhere but in Germany that it would be difficult to accept in good faith on future treaties the signature of a government that had just repudiated violently an accord which it took the lead in formulating hardly more than 10 years ago. Although the other governments were united in this view, they seemed to be far apart with regard to the practical measures to be taken in the circumstances. French authorities were all for economic, financial and even military sanctions against the Reich, and Belgium was inclined to view the problem the same way. But British statesmen took a far more realistic view and they endeavored steadily to find a middle ground that would afford some genuine advances toward European pacification. It soon appeared that the real question at issue was the French desire for a hard and fast military alliance with England, and the British reluctance to any such arrangement.

The immediate French response to the Rhineland occupation was an urgent appeal to the League of Nations, and a declaration by the French authorities that there could be no negotiations with Germany while a single German soldier remained in the Rhineland. That statement of French policy was followed by an appeal also to the Locarno signatories. Radio statements were made to the French people by Premier Albert Sarraut, and declarations were issued before the French Parliament, all of them directed to a strict legal interpretation of the Versailles and Locarno pacts. The British Government promptly made an effort to dispel the mounting fears of war in Europe. Foreign Secretary Anthony Eden publicly offered to guarantee France unequivocally against any German invasion of French soil. But that sweeping assurance failed to satisfy the French Government. The Franco-Russian treaty, which still required approval by the French Senate, rapidly was rushed through that body on March 12, and it was subsequently initialed and finally signed. It was quickly indicated in Paris that assurances of support had been received from Belgium and Czechoslovakia, and it was reported that Poland also had rallied to the French cause. The Italian authorities remained reticent regarding the course they would follow, and the position of the government at Rome still is not clear.

The Locarno signatories, gathered in London at the request of the French Government, agreed by March 12 on a joint declaration that the Reich clearly had violated the Versailles and Locarno pacts. The British agreed to a special meeting of the League of Nations Council for consideration of the French complaints, but they insisted that the Council meet in London. League members thus jour-

neyed to the British capital, where they started on March 14 one of those curious sessions which are dominated completely and entirely by the leading European countries. The Council, after a brief initial meeting, obediently adjourned so that the Locarno signatories, who also were members of the Council, could engage in intimate discussions. The Council meeting was utilized, however, to put on record several interesting statements with regard to the German action. In behalf of the London Government, Foreign Secretary Eden declared that "a patent and incontestable breach of the provisions of the Versailles treaty relating to the delimitarized zone and of the Locarno treaty had been committed." Foreign Minister Pierre-Etienne Flandin, of France, made much of the "urgent, brutal, decisive" measures which his country could legally take in the circumstances, but he also made it clear that no real intention of taking such steps exists. Premier Paul van Zeeland, of Belgium, associated himself with France. Notwithstanding these statements, the Council sent an invitation to the Reich to participate in further Council sessions, and that invitation quickly was accepted by Berlin.

The League Council met again on March 16 and returned an indictment against Germany which charged that country with committing "an infringement of Article 43 of the Versailles treaty by causing military forces to penetrate into and install themselves in the demilitarized Rhineland zone." In a meeting on March 17 the Council listened to a stinging arraignment of Germany by the Russian Foreign Commissar, Maxim Litvinoff. On March 18 the Council heard a statement on the Italian position from Dino Grandi, the Italian Ambassador to London. Mr. Grandi declared rather bluntly that his Government felt keenly the sanctions imposed on Italy as the aggressor in the Italo-Ethiopian conflict, and he made it clear that removal of the penalties was desired as the price for Italian participation in any move against the Reich.

On March 19 the German envoys arrived in London, and the Council session on that day finally heard another exposition of the German attitude from Joachim von Ribbentrop, who is special representative of the German Chancellor. But the German contentions remained essentially the same as those announced by Herr Hitler before the special Reichstag session. While these Council meetings were in progress, the Locarno signatories continued to meet privately in an endeavor to formulate a plan of action, and it soon appeared that they were agreed on a reply to the German step of a diplomatic nature. Captain Anthony Eden disclosed in an address before the House of Commons, on March 20, that a communication had been sent in which the German Government was called upon to accept an interim period, during which the World Court might pass upon the compatibility of the Franco-Russian pact with the Locarno obligations of France. It was urged, in the meantime, that German troops be withdrawn 20 kilometers (12½ miles) from German and Belgian borders, with neutral troops to police the area. The Reich was urged also not to increase her armed forces in the remainder of the formerly demilitarized zone, and not to build any fortifications there. If the Germans decided not to accept these terms, it was indicated, then Great Britain, France, Belgium and Italy would form a virtual military alliance. The communication to Berlin suggested also that an international conference eventually would be held to consider the German peace proposals, revision of the status of the Rhineland, and security and economic problems. But the British authorities promptly took the sting out of that document by indicating privately to the German emissaries that the message did not constitute an ultimatum but rather a series of suggestions on which further negotiations would be welcomed. The German answer was presented on March 24, and it was a virtual rejection of the proposals. Chancellor Hitler indicated, however, that new German measures would be suggested in formal communications after the German plebiscite of March 29. The League Council decided early on March 24 that further deliberations would be useless, and the members departed.

Fortified by a plebiscite that appeared to show a huge majority of Germans in favor of his regime, Chancellor Hitler sent to London on April 1 his promised proposals for alleviation of the European tension. The note was a persuasive document, which emphasized again and again the desire of Berlin to find means for a general reconciliation and understanding. It remarked that the entire Rhineland episode was a clear violation of an armistice based on President Wilson's 14 points. It was through that circumstance and the incorporation of the provision for a demilitarized Rhineland zone in the Versailles treaty that this aspect of the peace settlement found its way into the Locarno accord, the note indicated. Despite the onerous and unilateral nature of the demilitarization, Germany kept faith until the Franco-Russian accord was initialed. That treaty, according to Berlin, deprived the Locarno treaty of its legal and political basis. The suggestions made by the other Locarno signatories were rejected by the Reich, in so far as they impose one-sided burdens on Germany.

Concrete proposals by the German Government, as contained in the note, follow closely the general suggestions previously made by Herr Hitler. It is suggested that the period of uncertainty be abbreviated through stipulation of a four-months' period during which permanent 25-year peace pacts are to be negotiated between Germany and France and Belgium. Similar pacts are to be considered with all other neighboring countries of the Reich. The conclusion of the Western European pact of aerial non-aggression also is offered, with The Netherlands invited to join. On the basis of such negotiations, or after conclusion of the accords, Germany is willing to reenter the League of Nations, but it is stipulated that the League must be separated from its Versailles setting. After conclusion of such negotiations a series of conferences is proposed, with the aim of reducing armaments.

The British Government, following its policy of leaning first toward the Germans and then toward the French, made it known that it did not consider the German proposals as containing sufficient immediate guaranties. Disappointment was expressed regarding the absence of that gesture of conciliation toward France which the London Government has been anxious to evoke. Letters were dispatched to Paris and Brussels in which Great Britain pledged herself to come to the aid of those countries in the event of a German attack. Similar assurances had been given publicly, during debates in the House of Commons, and it may be surmised that the letters were largely for effect. Having thus endeavored once again to placate the French, without actually forming any military alliance, the British Government indicated that the German note at least seemed to afford a basis for negotiations. For the time being it was decided to set no date for the general staff conversations of British, French and Belgian military authorities. The French Government, animated always by the desire to obtain firm assurances from London, indicated that it considered the German note entirely unsatisfactory.

German Election

When Chancellor Adolf Hitler declared on March 7 that German troops were marching into the Rhineland in defiance of the Versailles and Locarno treaties, he announced also that a general election would be held in the Reich on March 29 so that the solidarity of the German people could be demonstrated to the world. The election campaign was started immediately, and it proceeded with the utmost possible vigor, with Chancellor Hitler and his Nazi lieutenants making speeches daily before vast assemblages in cities throughout the Reich. All the pleas for support were based on the new step taken in the Rhineland, and it was obvious, as a matter of course, that the Germans were solidly behind their self-chosen leader in that matter. No reference was made at any time to the numerous internal economic difficulties, nor were other parties permitted to make any appeal. The ballot finally presented contained only a single space in which approval was to be noted of the Nazi regime and its policies. Results, in these circumstances, were entirely in favor of Herr Hitler. The qualified voters numbered 45,428,641, and the votes cast numbered 44,952,476. The favorable ballots were counted at 44,409,523, while those considered defective or that contained a "No" in the circle totaled 542,953.

French Elections

The French Parliament concluded its session on March 21, and the campaign for national elections on April 26 and May 3 promptly started. Results of the voting may prove highly important politically to Europe, and some light also may be shed on the difficult financial situation facing the country. Best informed political observers generally are of the opinion that the new Chamber, like the one just ended, will have definite leanings toward the Left. But the large number of candidates named by the various groups suggests that further coalition regimes will be necessary. Although future French Cabinets are confidently expected to continue their maintenance of the gold standard, some doubt exists as to whether they will be able to resist the pressure for franc devaluation. In its closing session the old Chamber authorized the Sarraut Ministry to increase to 21,000,000,000 francs from 15,000,000,000 francs the limit of short-term Treasury borrowings. This is a sufficient indication of the growing financial strain, while a further flight from the franc in the closing days of March gave emphasis to the matter. The Bank of France announced on March 29 an increase of its discount rate to 5% from 3½%, in an effort to stem the outward flow of gold. Renewed assurances were given that no devaluation is contemplated, and the capital flight then relaxed.

British Finances

In sharp contrast with the financial difficulties being encountered by almost all countries stands the performance of the British Government. The British fiscal year ended on March 31, and once again a comfortable surplus of revenues over expenditures is reported. For four years in succession the British authorities have been able not only to balance the budget, but to leave a little over. The actual credit balance for the fiscal year ended March 31 is £15,407,926, of which £12,500,000 was applied to debt reduction since the latter sum was saved in debt charges. The estimate of ordinary surplus presented a year ago was £500,000. Actual results in both revenues and expenditures somewhat exceeded the estimates. Revenues for the year amounted to £752,920,000, against the original estimate of £734,500,000, while expenditures were £749,979,000 against the estimate

of £734,000,000. The gain in revenues was due principally to excesses over estimates in the income tax, estate and customs duties. The expenditure excess was due in good part to defense requirements occasioned by the Italo-Ethiopian war.

Danubian Conference

Political and economic problems affecting the Danubian area were discussed in a conference at Rome attended by the Premiers and Foreign Ministers of Italy, Austria and Hungary, and signatures were attached on March 24 to a new series of protocols which strengthen somewhat the accords announced two years ago. Austria was represented chiefly by Chancellor Kurt Schuschnigg, while Hungary's interests were attended to by Premier Julius Goemboes. Premier Mussolini took the lead in the negotiations for Italy. It was assumed for a time that the meeting was connected in some way with the general European developemnts, but the announced results are not especially new or important. The protocols provide that the three countries will remain faithful to the principles of economic, political and cultural cooperation laid down two years ago. The three governments also agreed to organize themselves into a group, with the Foreign Ministers to meet periodically for consultations on matters of mutual interest. The provisions were interpreted generally as signifying the coordination of Italian, Austrian and Hungarian policies affecting all major European questions.

Fascism and the Ethiopian War

There were no spectacular military operations in the Ethiopian war during March, but efforts to set peace machinery in motion and a further long step toward the Fascist aims within Italy served to make the entire situation a most interesting and complicated one. Italian airplanes raided the Ethiopian lines and non-combatants again and again throughout the past month, and an increasing use of lethal gases in the Italian bombs shocked the world. The important Ethiopian city of Harar was bombed and virtually destroyed on March 29, and an attack on Addis Ababa, the capital, developed April 4. The Italian land forces consolidated their victories of late February, and slowly resumed their advance. They approached the shores of Lake Tsana, where British interests are predominant, since that lake is the source of the Blue Nile. Early in April the Italian armies under Marshal Pietro Badoglio inflicted further heavy defeats on the forces of Emperor Haile Selassie, and the personal army of the Ethiopian Emperor were reported in flight. This would seem to open the way for an Italian advance to Addis Ababa, but the rainy season soon will begin in Ethiopia and military operations then will become next to impossible. British resentment against the Italian use of corrosive gases mounted during March, and important developments quite possibly will follow. Moreover, the Italian penetration to Lake Tsana caused concern in Great Britain, and that aspect also must be kept in mind.

The sanctions of the League member States against Italy remained in effect, and there were plentiful signs of their incidence. Italian spokesmen again and again complained bitterly about the sanctions, which were imposed Nov. 18, 1935, and every move made by the Italian diplomatists was directed toward alleviation of that punishment. Premier Mussolini thundered against the sanctions in speeches within Italy. When a naval treaty was signed at London, Italy refused to join owing to the sanctions. The Italian authorities likewise declined to join the other Locarno Powers in measures against Germany, because of the sanctions. Highly interesting, in this situation, was the publication of the Bank of Italy on March 31 of its annual report, which contained the first indication of the drain on Italian reserves since bank and treasury statements were prohibited last October. It appears that the gold reserve stood at 3,027,000,000 lire ($269,403,000) on Dec. 31, 1935, against 3,936,000,000 lire ($350,304,000) on Oct. 20, 1935, the date of the last available bank statement. This rapid gold loss suggests forcibly the reasons for the bitter utterances of Italian leaders concerning the sanctions.

Efforts by France to mediate in the Italian dispute with countries applying the sanctions resulted in some interesting developments. A League committee on sanctions met March 2 at Geneva, and British spokesmen made it clear that they are ready to apply oil sanctions against Italy if general agreement is reached on this point. But there was no such general agreement. French spokesmen suggested another effort for peace negotiations, and appeals accordingly were sent to the combatants for an armistice. Ethiopia promptly agreed, and a highly qualified Italian acceptance also was sent to Geneva, but the Italian communication did not make possible an actual cessation of hostilities. Two League representatives were detailed by the League Council to consider further measures in this situation, and some conversations now are in progress.

New steps toward the attainment of Fascist ideals within Italy were announced by the Italian dictator on March 23, in a characteristically forceful speech before 1,000 representatives of the 22 corporations of the Fascist State. After repeated warnings that a European war is imminent, the Italian dictator declared that certain key industries engaged in the manufacture of war materials were to be nationalized. Coupled with this declaration was a statement that the Chamber of Deputies was to be suppressed and supplanted by a National Assembly of Corporations, representative of all phases of Italian industrial life. All this was much in accord with Italian Fascist tendencies of recent years, and also in accord with predictions made by the Italian dictator years ago. Dissolution of the Parliament was announced as a formal aim several years ago, and it is probably that the trend toward State ownership or control of banking facilities and "key industries" was stimulated in no small measure by the difficulties of the Ethiopian war. It is noteworthy that the current nationalization of industries affects chiefly the munitions plants and others that are engaged in supplying materials for the conflict with Ethiopia. No less significant is the fact that the Italian Government already had extended great material aid to the affected industries, just as it had aided the several banks which were "nationalized" several months ago. The suspicion was aroused, both in political and economic circles outside Italy, that the latest measures were hastened by the exigencies occasioned by the sanctions now in force against the aggressor in the Italo-Ethiopian conflict.

No date was named by Premier Mussolini for termination of the Italian Chamber of Deputies or for convening of the Assembly of Corporations, but it is assumed that these changes will be effected rapidly, since the Chamber has been little more than a rubber stamp in recent years in any event. Every branch of Italian activity is to be "disciplined," according to Il Duce, who promised a regime of "higher social justice," founded on a collaboration of capital and workers. These and other declarations were applauded with an enthusiasm that is always to be expected from a hand-picked audience. Perhaps more indicative of the genuine sentiments of the Italian people regarding the measures was a sharp decline in securities on the Rome and Milan Stock Exchanges, following the speech. Italian government bonds eased only a little, but stocks of the leading Italian corporations fell 7 to 40 points on the announcement. Dollar and sterling bonds of Italian concerns were depressed in the London and New York markets.

Premier Mussolini started his address with a vehement denunciation of the sanctions which member States of the League of Nations are applying against his country. Without naming the London Government, he referred unmistakably to Great Britain in a declaration that the League had acted at the behest of a single country. But sanctions had no effect on the determination of the Italian Government and people, he added. They indicated merely that Italy would find it necessary to achieve a much greater degree of self-sufficiency, and in this connection Signor Mussolini remarked that Italy is lacking only in a few essential materials, such as copper, and is able to produce most requirements through exploitation of all national resources, regardless of cost. The recurrent theme of the address was the necessity of preparing for the European war which Il Duce stated would come inevitably, although the time is indefinite. When that occurrence materializes, he said, arts and crafts will be aided by the State, and small and medium industries will be left to private initiative, under the discipline of the corporations. But the great industries that work directly and indirectly for national defense, and other industries that have developed to the point where they are "supercapitalistic," are to be organized in large units which will assume a "special character within the State's orbit."

The Italian Government, Premier Mussolini reminded his hearers, already owns large blocks, and in some cases majority control, of shares of the industrial corporations affected by his edict. "It is perfectly logical," he said, "that these groups of industries should cease, de jure, to have the character of private enterprises which they lost, de facto, in 1930. We are approaching a period when these industries will have neither the time nor the possibility to work for the general market, for they will be working exclusively, or almost exclusively, for the State's armed forces." The changes promised by the Italian dictator are not be brought about precipitately, but with "implacable determination." The Fascist Grand Council is to determine the time for the legislative changes, which are "tied to the victorious conclusion of the East African compaign and European political developments."

Japan and Eastern Asia

Owing to the expansionist aims of Japanese militarists on the Eastern Asian continent, diplomatic and other troubles there are recurring constantly. There were several interesting incidents during March. The Tokio Government quickly was reorganized, following the strange military rebellion of Feb. 26, in which several prominent statesmen were murdered by army contingents, while the Premier barely escaped assassination. Koki Hirota, who was Foreign Minister in the previous regime, succeeded on March 9 in formulating a new Cabinet, and it soon appeared that the Japanese militarists had much to say regarding the choices of Ministers. Premier Hirota issued a general statement of policy on March 17, after extensive consultations with military leaders. The declaration was very vague and consisted chiefly of broad statements that friendly relations with other Powers would be sought. In Japanese business circles much uneasiness was occasioned by the announcement, while other countries preferred to await developments. No long wait was necessary, for the Japanese mili-

tarists began once again to hasten their expansion on the Asian continent toward the end of March. After a series of minor engagements a major clash occurred on April 1, at a point 28 miles within the border of Outer Mongolia, and since a firm alliance is said to exist between Soviet Russia and Outer Mongolia, this complicated the diplomatic situation immensely. The mixed force of Japanese and Manchukuoan troops retired from Outer Mongolian territory only after a pitched battle, and a strenuous protest promptly was made by the Russian Government to Tokio. The Japanese Government merely issued a brief statement to the effect that an unprovoked Mongol aggression had occurred.

New Treaty with Panama

Protracted negotiations for a new general treaty were concluded by the governments of the United States and Panama, on March 2, when signatures were attached to an accord that probably will dissipate the outstanding differences between the two countries. Although the texts of the accord and its subsidiary conventions will not be published pending consideration by the United States Senate and the Congress of Panama, enough was made known to indicate that a further wide advance in the good neighbor policy of President Roosevelt is effected by the terms. Washington reports indicate that this country renounces the right to intervene in Panama, in order to maintain order in the cities of Panama and Colon and the adjacent territories. This right, which constituted the first article in the basic treaty of 1903, always proved irksome to Panama, and it was regarded with suspicion throughout Latin America. Equally important is a belated adjustment of the $250,000 annuity payable to Panama for rights and privileges granted in connection with the Canal Zone. Three annuity checks were returned by Panama, because they have not accorded with the stipulation for gold payment in the coin of 1904. It is now provided that the United States Government will pay 430,000 balboas annually, and it is indicated in some Washington accounts that the Panamanian currency was fixed for the purpose of the agreement at the present value of the United States dollar. In effect, this means that the balboa payment slightly more than compensates for the reduction in the gold value of the United States dollar, the excess over exact compensation being partly in payment of interest on the deferred annuities.

Extensive changes in the relationships of the two countries are embodied in the accord, and it is suggested that the increased annuity is partly in consideration of such changes. The original guarantee of Panamanian independence is altered to a mutual agreement to resist aggression by other countries. The Panamanian demand for guarantees against unfair competition within the Canal Zone is granted, and the question of acquiring land in Colon and Panama cities by exercise of the right of eminent domain also is adjusted. The subjoined conventions provide for regulation of radio communications in Panama and the Canal Zone, for transfer to Panama of two naval radio stations, and for construction of a trans-isthmian highway between Panama and Colon. Various other points were settled in general accord with a policy of joint responsibility with reference to the Canal, and of cooperation in furthering common interests. "Both governments have been inspired by a desire to cooperate for their mutual welfare, and have constantly exhibited a spirit of good-will and mutual respect for each other's rights," the State Department announced. "It has been the purpose of the United States to eliminate, in so far as possible, all causes of friction and all grounds of legitimate complaint on the part of Panama, but without sacrificing any rights deemed essential by this government for the efficient operation, maintenance, sanitation and protection of the Canal."

Steel Trade Resumes at High Rate of Operations, Following Disastrous Floods—Scrap Prices Unchanged—Non-Ferrous Metals Firm

Steel production continued its uninterrupted advance, even though retarded temporarily for a time by the disastrous floods which seriously affected the Pittsburgh, Wheeling and Johnstown districts, causing a curtailment in operations for a few days. Toward the close of the month, however, operations were resumed with phenomenal speed, blast furnace activity having been hampered only slightly due only largely because of interrupted transportation service. Steel scrap prices were unchanged. Non-ferrous metals continued firm.

The American Iron and Steel Institute reported the steel mills of the country as operating at an estimated capacity of 53.5% for the week beginning March 2, 1936 (compared with 52.9% for the preceding 7-day period); for the week beginning March 9, operations were increased to 55.8% and for the following week to 60.0%; due to the floods, the production schedule declined to 53.7% for the week beginning March 23, but for the week beginning March 30 was increased to 62.0% of capacity, or to the highest level reached since June, 1930.

In its issue of April 2, 1936, the "Iron Age" states in brief: "The present relatively high output of raw steel is not believed to be sufficient to maintain the recent high volume of shipments of finished steel products against first quarter contracts, and a further sharp rise in ingot operations is forecast for next week. Beyond that period the trend of production cannot be predicted, as it is now impossible to estimate how much present activity is being influenced by post-flood adjustments and late coverage against low-price quarterly contracts." As a result of lower pipe prices, the "Iron Age" composite price for finished steel declined to 2.084c. a pound (from 2.109c.) on March 10, holding at that figure during the remainder of the month; a year ago the price of this metal was 2.124c. a pound. The "Iron Age" composite prices for pig iron and steel scrap remained unchanged throughout March at $18.84 and $14.75 a gross ton, respectively, as against $17.90 and $10.75 a gross ton at the close of the same month a year ago.

As to non-ferrous metals, "Metal and Mineral Markets" reported during the month as follows: "During the week ended March 4 activity in major non-ferrous metals was not up to the mark established in the preceding week, but the undertone remained firm and producers seemed very optimistic over the outlook for the second quarter of the year; demand for lead was good, even though the price was raised another five points on Feb. 27; zinc sales fell into a natural slump after the large volume of business booked in preceding weeks. Demand for major non-ferrous metals, as a group, was a little more active during the week ended March 11, actual consumption of metals, based on reports from fabricators, gradually increasing; lead was the most active metal in the domestic trade, sales for this period again being well above the average. During the week ended March 18, the major non-ferrous metals were rather quiet, with the exception of lead, which sold in good volume. Quiet prevailed in nearly all divisions of the market during the following 7-day period, while in the week ended April 1 buying interest in non-ferrous metals was gradually reviving. The flood news here was hardly a market factor, for no extensive damage to plants was reported by either producers or consumers of non-ferrous metals. In the last week of the month, demand for copper here and abroad showed improvement over the preceding 7-day period; the export quotation for copper moved slightly higher, but the price situation in the domestic market remained unchanged; sales of lead were on a larger scale than in the preceding week, with the result that most producers are fairly optimistic over the stability of the price structure; zinc was dull, but the inactivity was offset by rather good shipments of this metal to consumers." Electrolytic copper, delivered Connecticut Valley, was quoted throughout the month at 9.25c.; and at 9.00c. delivered in New York. Lake copper in New York held at the 9.37½c. level. Lead and zinc prices, at New York, also showed no change, remaining at 4.60c. and 5.27½c., respectively. Tin at New York, after moving irregularly up and down, closed March 31 at 47.20c. as against 48.37½c. at Feb. 28.

Lumber Movement at High Rate

The lumber industry reported new business in each week during the month of March in excess of production, and also ahead of shipments, except for one week, that ended March 21. During the first quarter of the current year, as reported to the National Lumber Manufacturers Association from regional associations covering the operations of important hardwood and softwood mills, shipments and orders were 7% and 12%, respectively, above production. Reported first quarter output in 1936 was 34% above the same period last year, shipments showed an increase of 23% and new business was 21% in excess of last year's orders.

During the week ended March 28 a total of 564 mills reported production of 216,016,000 feet of hardwoods and softwoods combined, shipments of 233,845,000 feet and orders booked of 239,649,000 feet. For the preceding week, 594 mills produced 224,619,000 feet, shipped 232,095,000 feet and received orders for 229,379,000 feet. For the week ended March 14 reports from 589 mills showed production of 216,035,000 feet, shipments of 234,202,000 feet and new business of 251,368,000 feet. For the week ended March 7, a total of 587 mills produced 208,277,000 feet, shipped 207,957,000 feet and received orders for 219,539,000 feet. Production at reporting softwood mills during the week ended March 28, 1936 was 32% over the same period last year, shipments were 17% above and new business 29% above. The lumber industry during the week ended March 28, 1936 stood at 61% of the 1929 weekly average of production and 68% of 1929 shipments.

All regions but Southern pine, California redwood, Northern hemlock and Northern hardwood reported orders above production during the week of March 28, 1936. All but cypress and the Northern group reported shipments above output. All softwood regions but cypress, Northern pine and Northern hemlock reported orders and all but these reported shipments above the corresponding week of 1935; all reported production above the same period.

Reports from 493 softwood mills on March 28, 1936, gave unfilled orders of 892,953,000 feet and gross stocks of 3,441,376,000 feet. The 468 identical softwood mills reported unfilled orders as 883,798,000 feet as of the same date, or the equivalent of 34 days' average production as compared with 632,054,000 feet, or the equivalent of 25 days' average production on the corresponding date a year ago.

Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter," under date of March 30, discusses these markets as follows:

"With the approach of spring, sentiment in footwear circles has improved appreciably. Cutting schedules in New

England factories have been further restricted by the flood but buying interest is expanding and prices are unchanged.

"The dulness of the past few weeks has been attributed to the heavy production of spring shoes in the closing months of 1935, coming at a time when price schedules, especially of women's wear, were not too well established and when consumer demand was definitely retarded by a prolonged and severe winter. More favorable weather, followed by reports of heavier retail sales made by the larger distributors, broke the spell and brought some expansion in new orders.

"Sales of leather in the past month have been spotty, with demand favoring patent leather and suede calf. Inquiries are now broader, although buying has been somewhat scattered. The chief difficulty has arisen from the inability of manufacturers to get shipping instructions on spring merchandise made in the past few months. Retailers, obviously, could not sell spring shoes on cold, stormy days. Manufacturers, on the other hand, have had their working capital temporarily tied up and their purchases of leather, consequently, are restricted.

"Tanners have been content to wait the situation out, feeling that warm weather would stimulate demand all along the line. They believe that heavy footwear production in January and February indicates a reduction in leather inventories of manufacturers. Furthermore, the good performance of leather prices through a prolonged dull period testifies to the strength of the essential factors underlying the market.

"The lighter demand for hides in the week of March 21 reflected the disastrous flood conditions in New England, New York and Pennsylvania, and followed a month of increasingly active trading. The brisk turnover has left packers in a well-sold position. Light cows at 10¾c., and native steers at 13c. compare with January highs of 11½c. and 15c., respectively, although at 15c. the market for native steers was not definitely established.

"About two-thirds of the Government hides and skins offered on March 18 in Lansing, Mich., were sold at prices considered comparable to and without serious effect upon values prevailing in commercial markets. This orderly reduction of existing surpluses tends to minimize a potential threat to hide values. The movement of hides into sight in January fell under the rate at which tanners are processing them, with the result that total raw stocks at the end of the month were 8% under the same date a year ago."

Grains

Trading in domestic wheat markets was of comparatively small volume during the past month and, aside from temporary rallies, the trend of prices was downward. First the dust storms in the Southwest and then darkening war clouds over Europe gave strength to the markets during the early part of the month, but in neither case was the bullish influence strong enough to maintain prices for any length of time. As soon as a lessening of the tension in Europe was reported, prices resumed their downward course. An apparent weakening in the cash position, rather favorable tenor of new crop advices and more or less heavy tone of foreign markets also contributed in bringing about a much more bearish sentiment. With the developments of growing weather a more accurate estimate of the condition of the winter wheat crop was made possible, and reports from official and unofficial sources suggested a fairly satisfactory outlook aside from Southwestern sections of Kansas and the Texas and Oklahoma panhandles. In the latter localities there continued to be an absence of moisture although reports from this territory suggested that the crop was holding up well and that rains within the near future would probably bring about a decided improvement in the crop prospects. At the end of the month forecasts of general rains or snow over the winter wheat belt, including the "dust bowl" in the Southwest, caused prices to react to new low ground for the season. Moisture conditions in the spring wheat belt were pictured as being very favorable and, with the government report of "intentions to plant" suggesting a sizeable increase in the acreage to be sown to spring wheat, all indications pointed to good crops this season with normal weather during the coming months. While prospects of the new crop in Europe continued more or less uncertain, news on the whole, as respecting the growing wheat, was more optimistic than it had been. The outlook in the Southern hemisphere was considered favorable although at this time the only development worth while are the reports concerning the condition of the ground. In both Argentina and Australia conditions were said to be satisfactory for fall seedings, and in most sections rains have been ample to give the crops early development.

Corn, oats and rye ended the month with prices lower, this being particularly true of rye. In regard to corn, while influenced largely by the trend of wheat, the cash demand was generally described as indifferent. Much of the current crop is of low quality and farmers find it more profitable to feed supplies to livestock rather than sell as grain. However, the visible supply remains exceedingly low for this time of year. Furthermore, a large portion of the corn coming to market continues to be of very low grade with high moisture content. This calls attention to the probable difficulties that will be encountered in obtaining sufficient desirable seed corn for planting purposes. In Chicago the May option for wheat closed on March 31 at 95½c. as against an opening price of 100c. on March 2. (March 1, Sunday.) At Winnipeg the May wheat option closed on March 31 at 81⅜c. as against an opening of 84¼c. on March 2. May corn in Chicago closed at 60⅛c. as compared with the opening price of 61c. on March 2. May oats closed at 25⅜c. as against the opening of 29c. on March 2. May rye closed at 51⅞c. as compared with the opening price of 56¾c. on March 2.

Additional Allotment of $13,000,000 for Seed Loans Made March 20

In a letter to the Senate Committee on Agriculture and Forestry March 12, and read to the members of the committee by Senator Ellison D. Smith, of South Carolina, Chairman, President Roosevelt indicated that he would make an additional allotment of $13,000,000 on March 20 for seed loans to farmers. The President on Feb. 28, in an Executive Order, set aside $30,000,000 for the purpose of making such loans, but at that time allocated only $7,000,000 for immediate disbursement.

Sugar

Sugar "futures" advanced to the highest levels since July 1928, during the past month in active trading. The long awaited upward movement in prices for raws and refined materialized and prompted active buying of "futures." With 65% of off-shore quota sugars claimed to be already sold, holders of the remaining raws were in a confident frame of mind and were able to force buyers to raise their bids. During the early part of the month, refiners reduced the price for refined to 4.55c. for one day only, and were swamped with orders that reached a record breaking total. It required several days before refiners were able to confirm the business they accepted which was said to equal between 45 and 60 days' normal trade requirements. Subsequently, the price for refined was advanced to 5.00c. Raw sugars were likewise in active demand during the month at advancing prices. The announcement during the early part of the month that the AAA would shortly increase the 1936 quotas by 200,000 tons had only a temporarily restraining influence on the market. Covering of hedges by trade houses against sales of actuals was a contributing factor to the advance. Another stimulating factor was the indicated increase in consumption for 1936 following the increase in 1935. Sales of Cuban raw sugars during the month included the following: On March 2, April shipment at 2.55c. c. & f. exclusive of duty, second half March shipment at 2.53c. and second half April shipment at 2.55c. both c. & f. exclusive of duty; on March 3, April shipment at 3.50c. inclusive of duty; on March 4, March shipment at 3.48c. inclusive of duty; on March 5, April shipment at 2.60c. exclusive of duty; and March shipment at 2.59c. c. & f. exclusive of duty; and April shipment at 2.59c. c. & f. exclusive of duty; on March 6, March shipment at 2.65c. c. & f. exclusive of duty; on March 9, March shipment at 2.60c. c. & f. exclusive of duty; on March 11, prompt at 2.60c. c. & f. exclusive of duty; on March 12, May shipment at 2.75c. c. & f., and June shipment at 2.75c. c. & f. both exclusive of duty; on March 13, April shipment at 2.75c. c. & f. exclusive of duty; on March 25, May and June shipments at 2.80c. c. & f. exclusive of duty; on March 26, prompt at 2.80c. c. & f. exclusive of duty; on March 27, prompt shipment 3.78c. c.i.f. inclusive of duty, and July shipment at 2.85c. c. & f. exclusive of duty, and May shipment at 2.85c. c. & f. exclusive of duty; on March 30, May shipment at 2.93c. c. & f. exclusive of duty; on March 31, May shipment at 2.93c. c. & f., and May shipment at 2.90c. c. & f. both exclusive of duty. On March 2 the wholesale list price was quoted by all refiners at 5.30c. although immediate shipment business was being accepted at 4.65c. Early on March 4, all refiners reduced the price for immediate shipment to 4.55c. but later in the day advanced the price to 4.65c. to 4.75c. The latter range of prices continued until March 11 when some of the refiners quoted a flat price of 4.75c. On March 12 all refiners quoted 4.75c. On March 13 some of the refiners advanced the price to 4.85c. while others continued to quote 4.75c. On March 25 all refiners quoted 4.85c. which price was maintained until March 30 when one of the leading refiners advanced the price to 5.00c. On the following day—March 31, all refiners quoted 5.00c. The new price is the highest, exclusive of processing taxes which were in effect from Sept. 1, 1934 to Jan. 6, 1936, since April 1, 1930.

Coffee

Prices for coffee "futures" continued their downward course during the past month reflecting the apathetic attitude of buyers in the spot markets. Lower Brazilian offers, and continued absence of constructive news discouraged activity on the part of buyers. No. 7 Rio was quoted on March 31 at 6¼c. against 6¾c. Feb. 29; 6⅞@7c. Jan. 31; 6½c. Dec. 31; 6½@6⅝c. Nov. 30; 6½@6¾c. on Oct. 31; 6¾@7c. Sept. 30; 6½c. Aug. 31; 6¼@6⅜c. July 31; 6½@6⅝c. June 29; 6⅞@7⅛c. May 31; 6⅞@7c. April 30; 7½c. March 30, all in 1935.

No. 7 Santos was quoted March 31 at 7½@7¾c. against 8@8⅛c. Feb. 29; 8@8¼c. Jan. 31; 7⅝@7¾c. Dec. 31, unchanged from Nov. 30; 7⅝@7⅞c. on Oct. 31; 7⅞@8⅛c. Sept. 30; 7½@7⅝c. Aug. 31; 7½c. July 31; 7⅝@7¾c. June 29; 7¾c. May 31; 7⅞c. April 30; 8½c. March 30, all in 1935.

950,000 Bags of Coffee Reported Tendered to Brazilian National Coffee Department for Destruction

The Brazilian National Coffee Department had been tendered 950,000 bags of coffee to March 21, or roughly 25% of the 4,000,000 of low-grade surplus coffees they have arranged to purchase and destroy, the New York Coffee and Sugar Exchange was informed by cable March 24.

Rubber

Despite the continued labor difficulties in the Akron area, the strong statistical position of the crude rubber market caused a steady advance in rubber prices in the early part of the month, with the New York spot quotation reaching the highest level since December, 1929. During the middle of the month disturbing European political news caused a moderate reaction which, however, proved to be of short duration. Prices again forged ahead, notwithstanding the rather disappointing United States consumption figures for February. During the last week of the month the market quieted down considerably, largely because of the fact that the termination of the Akron strike failed to result in an increased demand by manufacturers whose inventories are said to be still quite ample. A seasonal improvement in consumers' demand, however, is expected during the coming month, with rumors circulating that an advance in tire prices is not far off.

Ribbed smoked sheets for spot delivery were quoted at 15⅞c. asked on March 31, against 15¾c. asked Feb. 29: 15c. asked Jan. 31; 13½c. Dec. 31, 1935; 13¼c. asked on Nov. 30; 13⅜c. asked on Oct. 31; 11 15-16c. asked on Sept. 30; 11⅞c. asked on Aug. 31; 12⅛c. asked July 31; 12 7-16c. asked June 29; 12 3-16c. asked on May 31; 11⅝c. asked April 30, and 11⅛c. asked on March 30, 1935.

Textiles

The textile trades during the past month showed a slight seasonal improvement although existing tax uncertainties continued to hamper activities. Retail trade took a decided turn for the better. While damaging floods severely interfered with business in several sections of the country, the arrival of real spring weather and the approach of the Easter holiday resulted in the release of the pent-up demand on the part of the consuming public, carrying the sales volume far ahead of the corresponding period of last year. Wholesale trade failed to reflect the improved condition of the retail business and remained rather disappointing. Prevailing tax uncertainties kept most wholesalers from making any commitments beyond immediate requirements, although admittedly depleted stocks in wholesalers' hands induced some jobbers to limited forward buying, because of fears of possible premiums on spot deliveries. The raw cotton market during the early part of the month reflected the rather extensive government pool selling of spot cotton. Towards the middle of the month, however, the uncertain European political situation, with its entailing war scare, caused prices to rise and trade buying and foreign purchases were able to absorb the government's liquidation of its March futures. The favorable United States cotton consumption figures for February also exercised a steadying effect on the market. Particular strength was displayed in near positions on price fixing by the trade. While weather conditions were reported fairly favorable, the crop generally is believed to be late. In the Eastern part of the belt sufficient rainfalls were the rule, but in the West complaints continued about serious lack of moisture. Spot cotton here in New York was 11.28c. on March 2, and, under pool selling, sagged to 11.20c. March 4, but from that figure advanced steadily, interrupted by only minor fluctuations, to 11.72c. March 31. Trading in print cloths started the month fairly active but later lapsed into pronounced dulness. The existing uncertainties as to new processing levies prevented any revival of business in forward deliveries. Spot business was mostly confined to coarser numbers for industrial purposes. Print cloths at Fall River for 28-inch 64-60's was marked down on March 20 from 4c. to 3⅞c. and remained at this figure throughout the month. The price of 27-inch cloth 64x60's was 3¾c. on March 31, as compared with 3⅞c. Feb. 29. Osnaburgs receded to 8⅞c., against 9c. Feb. 29. Cotton consumption in the United States for the month of February, as reported by the Census Bureau on March 14, continued to run well ahead of last year. The amount consumed in February was given as 516,649 bales of lint and 53,565 bales of linters, as against 591,309 bales of lint and 55,974 bales of linters in January and 480,339 bales of lint and 62,513 bales of linters in February, 1935.

The woolen goods market had a spotty character, chiefly because of increasing resistance of buyers to the higher price demands. Mills, however, remained busy on older contracts and showed little inclination to shade quotations. Trading in women's wear fabrics was quite active, reflecting the much better flow of goods in retail channels, stimulated by real spring temperatures and the approach of Easter.

Japanese double extra 13-15 deniers were quoted March 31 at $1.83@$1.88 against $1.61@$1.65 Feb. 29; $1.87@$1.92 Jan. 31; $2.04@$2.09 Dec. 31, 1935; $2.11½@$2.15½ Nov. 30; $2.20@$2.25 Oct. 31; $2.05@$2.10 Sept. 30; $1.72@$1.79 Aug. 31; $1.50@$1.64 July 31; $1.36@$1.41 June 30; $1.35@$1.40 May 31; $1.36@$1.41 April 30, and $1.32@$1.37 March 30, all in 1935.

In the case of the 20-22 deniers Japanese crack double extra were quoted at $1.84@$1.86 March 31 against $1.63@$1.68 Feb. 29; $1.89@$1.94 Jan. 31; $2.03@$2.08 Dec. 31, 1935; $1.89½@$1.94½ Nov. 30; $2.08@$2.13 Oct. 31; $1.93@$1.98 Sept. 30; $1.70@$1.75 Aug. 31; $1.51@$1.56 July 31; $1.30@$1.35 June 30; $1.33@$1.38 May 31; $1.32@$1.37 April 30, and $1.31@$1.36 March 30, all in 1935.

Petroleum and Its Products

The domestic oil industry consolidated gains scored in the first two months of 1936 during March and closed the initial quarter of the current year in the best statistical position in many years. Crude oil production with a few minor exceptions has been pared to market demand levels, price schedules in the various oil producing States are firm at the higher levels instituted since Jan. 1, and further advances are held probable in the near future. Gasoline demand, although curtailed somewhat by the floods which brought millions of dollars of damage and the loss of several hundred lives in more than a dozen States, started on its customary spring upturn toward the close of March.

Especially interesting in view of charges brought during the month charging that "hot oil" was being run out of the Rodessa field in Louisiana was a decision by the United States Fifth Circuit Court of Appeals in New Orleans on March 31 upholding the constitutionality of the Connally "hot oil" bill. The Connally Act prohibits interstate movements of oil or refined products produced in violation of any State laws, and provides for the establishment of Federal Tender Boards to license interstate movements of legitimate crude oil and refined products.

The appellate court's decision came as an answer to a petition filed by the Griswold Refining Co. of Shreveport, La., against an interlocutory injunction handed down by United States District Judge Dawkins, of the Western District of Louisiana, restraining a score of oil operators and their companies from transporting in interstate traffic oil produced in violation of Texas proration regulations. The decision ruled that the Connally Act deals only with interstate commerce and was designed to supplement State oil legislation.

E. G. Griswold, who instituted the test case against the law on behalf of the operators included in the injunction, held in his appeal that the validity of the Act was questionable in that the law was an invasion of State powers. He also argued that the Act was not a true regulation of interstate commerce but an attempt, by indirection, to control the production and marketing of a natural product of a State. "These arguments," according to the opinion of Judge Hutcheson, "disregard the dominant, the controlling fact that the Act, though passed in aid of State purposes and powers, deals with and only with commerce interstate. It takes up where the State power ends, and by supplementing State legislation it makes completely effective the general will of the people of the State of Texas, expressed in its conservation laws.

The decision, in commenting upon the sections of the Connally Act which define "hot" or contraband oil and prohibit interstate traffic in such oil, held that:

"The effect of these statutes and regulations is taking up where the State leaves off, to bar these products from interstate commerce. Congress may do this by prohibiting their movement and imposing penalties upon those who violate the prohibitions. But it may, in addition and in aid of these prohibitions, set up means, having due and reasonable relation to, and confined within the powers exerted, to make these prohibitions effective to prevent the forbidden movement."

Earlier in the month, Secretary of the Interior Ickes had announced in Washington during a press conference that "complete collapse" of the crude oil price structure would follow any wide-spread movement of "hot oil" in interstate commerce. He pointed out, however, that the Connally Act was being effectively enforced and presented a complete barrier to such traffic. He added that the Act was permanent and would be enforced until it is amended or repealed.

Rodessa field continued to hold the attention of the oil industry, latest development in the newly-developed Louisiana field being a request for the establishment there of a Federal Tender Board to curb alleged movements of "hot oil" from the field. The request was made of Secretary of the Interior Ickes by the Independent Petroleum Association of America, and other producers, he disclosed. Secretary Ickes said that he was "investigating" but added that no action had been taken or could be taken because "we are not able to act until the investigation has been completed and a report drafted."

State authorities in Louisiana, under the leadership of Governor James Noe, took action to prevent any running of "hot oil" from the Rodessa field. Brig. Gen. L. F. Guerre, head of the State Bureau of Criminal Identification, has been sent into the field with a force of 10 operatives to investigate the situation, Governor Noe announced. He added that no more "back allowables" or other special allowables would be granted in the field. Lack of political sympathy with Robert Maestri, head of the Conservation Department, brought some question as to just how far the Governor could proceed along this line.

In California, the feature of the month was the extension of the February markup in crude oil postings to the five

fields omitted from the original advance because they had curtailed their production to the levels set by Standard Oil Co. of California as warranting higher crude postings. The company, in announcing the advance, stated that efforts of the producers to pare their production to the desired levels deserved "concrete" recognition in the form of higher prices.

The fields affected in the March 7 mark-up by Standard of California were Playa del Rey, Sante Fe Springs, Huntington Beach and Signal Hill to a base price of $1.10 a barrel, with heavy crude at Kern Front being lifted 5 cents a barrel. The new price schedule is now effective in all fields where Standard of California purchases with the exception of Alamitos Heights, Dominguez, Elk Hills and the Lakeview area of Midway Sunset.

E. W. Marland, Governor of Oklahoma, made the headlines in the petroleum industry several times during the month. The first occasion was the quarterly meeting of the Interstate Oil Compact Commission of which he is chairman. Governor Marland pleaded with the delegates from member States and representatives of non-member oil States to support the compact and back its preservation, holding that any abandonment of the compact would "be a tragedy for the oil industry." He contended that while new demands for Federal control of the oil industry may come at any time, abandonment of the compact would be the best means of hurrying such a move by the Government.

He added that should the compact agreement be abandoned when it expires in September 1937, "it would be a tragedy for the industry itself, a tragedy for the principle of local self-government, and a tragedy for the consumer who must depend on these oil-producing States for a long-continued supply of oil at reasonable prices." In predicting demands for increased Federal control over pipe lines, especially gas lines, Mr. Marland argued that ample powers were held by the States to control this branch of the industry.

In addition to delegates from the six member States—Texas, Oklahoma, Kansas, New Mexico, Colorado and Illinois—representatives attended from Michigan, California, Kentucky and Pennsylvania. This was the first time, incidentally, that the two latter States had sent representatives to the Compact meetings. Louisiana—now in the foreground in the industry because of the Rodessa field developments—did not send any representative to the meeting.

As the month ended, Governor Marland had called out the Oklahoma Militia and established martial law in certain areas surrounding the State Capital building in Oklahoma City. The declaration of martial law was the final outcome of special elections held during March which gave city officials the power to open up new drilling areas but refused this privilege to the State. Governor Marland said that he would protect State oil properties within the city limits by the use of the National Guard. He also plannned to sink wells to guard against lateral drainage of oil on State-owned lands in the areas opened up for drilling.

The State of Pennsylvania was asked to cooperate with the Interstate Oil Compact Commission by Axtell J. Byles, President of the American Petroleum Institute, in an address delivered before the Pittsburgh chapter of the American Institute of Banking in that City on March 12. Later in the month, as pointed out above, the State sent a representative to the quarterly meeting of the commission for the first time.

The compact was characterized by Mr. Byles as the "democratic, as distinguished from the bureaucratic; the economic, as distinguished from the political way of solving the problem." Mr. Byles added that the application of sound conservation policies through the compact plan would prevent price collapses caused by "wild orgies" of production and at the same time would tend to defer high prices resulting from unnecessary and uneconomic depletion of petroleum reserves.

Economic depressions commonly bring forth "panaceas and nostrums," Mr. Byles said in decrying efforts to enact legislation designed to make mandatory the adulteration of gasoline motor fuel with alcohol. The plan would add more than $800,000,000 to the nation's motor fuel bill, of which the farmers, whom the proposal is designed to aid, would pay above $200,000,000, he contended.

Mr. Byles called attention to the attempts of railroad interests to impose "uneconomic and unnecessary" restrictions upon highway transportation, and the efforts of certain elements of the coal industry to eliminate competition from fuel oil.

"No enduring prosperity is achieved by the efforts of one industry, through legislative interference, to build itself up at the cost of another," he said. "If the railroads better can serve the public, and at lower cost, than it can be served by highway transportation, pipe lines and ships, then, in the public interest, they should be permitted to do so. If the use of alcohol, or of any other substitute for gasoline, better can serve the motoring public, at a lesser cost, by all means it should be used. If coal better can serve, at lesser cost, certain uses for which fuel oil is now consumed, then by all means it should be used for those purposes. But nothing could be less in the public interest or more disrupting to all industry than successful efforts to impose arbitrary and uneconomic mandates upon their operations. It will not profit us to endeavor to impose shackles upon one industry simply because another suffers from them. Rather, we should endeavor to remove unwarranted and unnecessary limitations upon the operations of all, thus permitting each to render its fullest service."

The United States Bureau of Mines estimated April demand for crude oil—bolstered by the normal spring upturn in gasoline consumption—to be 11% higher. The suggested level for April was put at 2,797,000 barrels, daily, an increase of 58,400 barrels over March and 270,000 barrels over the like 1935 month. The Texas Railroad Commission ordered an increase of 37,000 barrels in the April allowable to 1,147,461 barrels. Oklahoma set the April allowable at 525,000 barrels daily as recommended by the Bureau of Mines, and an increase of 18,700 barrels over the preceding month.

Crude oil price changes posted during March follow:

March 7—Standard Oil Co. California raised crude oil prices in Playa del Rey, Sante Fe Springs, Huntington Beach and Signal Hill to a base price of $1.10. Kern front crude was lifted 5 cents a barrel.

Developments in the refined petroleum product markets throughout the Nation were mainly on the constructive side during March. A price-war that spread from Los Angeles to the entire West Coast marketing area in the early part of the month was well on its way to correction at the close of the month, and April 1 saw the former price levels restored. In Ohio, the Standard Oil Co. of Ohio restored partially, cuts in the wholesale gasoline price structure. A minor gaoline price war in New Jersey failed to spread. The first indication of the spring strengthening of the motor fuel market came during the month when an advance in tank-car and retail prices of ½ cent a gallon was posted throughout its New England marketing area by Socony-Vacuum. Flood damages to distributing plants in areas hit by the spring floods were comparatively slight although some interruption of services resulted. Seasonal weakening of fuel oil prices developed toward the close of March. Gasoline stocks, after mounting to record levels, turned downward as increased demand came with better motoring conditions.

Representative price changes posted during March in the refined products field follow:

March 2—Standard Oil Co. of California posted reductions of 2 to 3 cents a gallon in retail gasoline prices in northern California and the rest of its marketing area, including Alaska. San Francisco "pump" prices were pared to 15½ cents for premium, and 13½ cents for regular, taxes included. Other companies met the cut.

Mar. 9—Standard Oil Co. of Ohio raised tank car prices of gasoline ½ cent a gallon to 8.75 cents, 9 and 11 cents for third-grade, regular and premium grades, respectively.

March 17—Major companies lifted gasoline prices in Vineland, Bridgeton and Millville in southern New Jersey 2 cents a gallon to 17.8 cents at the "pump." Independents followed with a raise to 15.8 cents a gallon.

March 18—Socony-Vacuum advanced tank wagon and retail gasoline prices ½ cent throughout New England with the exception of Maine and western Connecticut, effective Thursday.

March 19—Socony-Vacuum cut tank car prices of gasoline ¼ cent a gallon at Buffalo, Rochester and neighboring points.

March 19—Major companies cut gasoline prices in Vineland, Bridgeton and Millville 2 cents a gallon to 15.8 cents.

March 25—A reduction of ½ cent a gallon was posted in Pennsylvania neutral oils to 20 cents a gallon for 200 viscosity, and 16 cents for 150 viscosity.

March 27—Retail gasoline prices were cut 2 cents a gallon in the Philadelphia marketing area by major companies.

March 27—Standard Oil Co. of New Jersey cut tank-car kerosene prices ½ cents a gallon at Bayonne, N. J. and ¼ cent at ports along the Atlantic Seaboard. Socony-Vacuum posted a similar cut. Standard of New Jersey also cut Nos. 2 and 4 heating oil and light industrial oils ¼ cent a gallon at New York, Baltimore, Norfolk and Charlestown. Baltimore prices were lowered ½ cent for these grades.

March 27—Standard Oil Co. of California advanced domestic fuel oil prices 10 cents a barrel to $1.17, and also lifted tank wagon prices to $1.22 in San Francisco. Portland and Seattle were lifted to $1.50 and $1.47½, respectively.

March 28—Retail gasoline prices were cut 2 cents a gallon at Philadelphia to 17 cents, taxes included.

March 29—Retail gasoline prices were lifted 2 cents a gallon in Dallas, Texas, to 18 cents a gallon, taxes included.

March 30—Standard Oil Co. of New Jersey cut Nos. 1 and 2 and 4 heating oil ¼ cent a gallon in metropolitan New Jersey to 7¼ cents and 6½ cents for the latter two.

March 30—Standard Oil of Indiana advanced kerosene 3-10ths of a cent a gallon throughout its entire marketing area.

THE MARCH FINANCING OF THE U. S. TREASURY

March was a notable month for Treasury financing for at least two reasons. At the tax date, the Treasury obtained the largest volume of new money in a single operation since 1919. Second, there was a heavier oversubscription of the bonds offered than the notes for the first time since the beginning of the depression.

Details of the quarter date financing were published in the papers of Monday, March 2. Secretary of the Treasury Henry Morgenthau Jr., announced that he was making a combined offering of $650,000,000 of 12-15-year 2¾% Treasury bonds of 1928-51 and $600,000,000 of 5-year 1½% Treasury notes of series A-1941. Tenders also were invited of $558,819,000 2⅞% Treasury notes of series C-1936, maturing April 15, in exchange for the new bonds and notes. The Secretary reserved the right to increase the offering by an amount large enough to accept all exchange subscriptions tendered. The Secretary said that the Treasury would use approximately $452,000,000 of the cash raised in paying off nine issues of Treasury bills maturing March 16, and, in addition, $133,000,000 of interest was payable on the same day.

In spite of precautions which the Treasury took against padding of subscriptions by purchasers, the volume of oversubscriptions was overwhelming. Bank subscriptions for own account were restricted to 50% of capital and surplus, and it was stated that if corporations and others could not give a good reason for turning in a very large subscription, their bid would be eliminated. The books on cash subscriptions were closed on March 2, the day they were opened, and the books for exchange subscriptions were closed on Thursday, March 5.

Secretary Morgenthau gave out the final figures on subscriptions to the issues on March 11. Cash subscriptions to the 2¾% bonds and 1½% notes amounted to $8,461,378,150. Exchange subscriptions totaled $544,553,400 out of a total April 15 maturity of $558,819,000 of 2⅞% Treasury notes. Combined cash and exchange subscriptions aggregated $9,005,931,550. Cash subscriptions for the 2¾% bonds of 1948-51 were in the amount of $5,106,913,850, of which $727,027,950 was allotted. Tenders and allotment of the exchange subscriptions for the bonds totaled $496,474,900. Cash subscriptions for the 1½% notes amounted to $3,354,-464,300, of which $628,625,600 were allotted. Tenders and allotment of the exchange subscriptions for the notes amounted to $48,078,500. The tax date financing operation raised the outstanding public debt to $31,400,000,000.

Regarding the financing operation, Secretary Morgenthau said on March 2: "The financing was so good that I did not compare the subscriptions with any previous offering." The securities, he added, "went extra well." Press dispatches indicated that the Secretary regarded the results of the offering as proving that the credit of the Government had improved over the preceding three months. He pointed out that bonds with the same coupon had been sold in December with a maturity of 10 to 12 years. The maturity was lengthened to 12 to 15 years in March and yet the public liking for the longer bonds was keener.

The Federal Reserve Bank of New York, in its April 1 bulletin, threw some light on the reason for the greater popularity of the longer term issues. It remarked that Government security holdings of all weekly reporting member banks showed a substantial increase in the week ended March 18, but the increase was smaller, relative to the total volume of new Government securities sold, than on other occasions in recent years when larger issues of Treasury securities were offered. "There were indications," the bank said, "of increased participation by other institutions and investors in providing the funds required by the Treasury. A substantial part of the new Government securities paid for by the New York City member banks apparently were for customers rather than for the banks' own account." Non-banking subscribers generally favor the higher yield issues, and the greater participation of subscribers other than banks in the March offering helped the bonds to go better than the notes.

The details of the sales of Treasury bills sold on a discount basis are given in the following tables:

Bills Offered	*Bills Dated*	*Mature*		*Amount of Offering*	*Subscriptions*
Feb. 27 1936	Mar. 4 1936	Dec. 2 1936	273 days	$50,000,000	$109,838,000
Mar. 5 1936	Mar. 11 1936	Dec. 9 1936	273 days	50,000,000	123,071,000
Mar. 12 1936	Mar. 18 1936	Dec. 16 1936	273 days	50,000,000	129,255,000
Mar. 19 1936	Mar. 25 1936	Dec. 23 1936	273 days	50,000,000	147,495,000
Mar. 26 1936	Apr. 1 1936	Dec. 30 1936	273 days	50,000,000	137,648,000

Bills Offered	*Subscriptions*	*Amount Accepted*	*Average Price*	*Yield*	*To Redeem Maturing Issue of—*
Feb. 27 1936	$109,838,000	$50,010,000	99.937	0.084%	$50,010,000
Mar. 5 1936	123,071,000	50,000,000	99.921	0.104%	50,080,000
Mar. 12 1936	129,255,000	50,025,000	99.921	0.104%	50,059,000
Mar. 19 1936	147,495,000	50,085,000	99.911	0.118%	50,010,000
Mar. 26 1936	137,648,000	50,028,000	99.904	0.126%	50,000,000

NEW SECURITY ISSUES AND DIVIDENDS IN MARCH

Domestic financing for March was greatly in excess of the volume reached in February and likewise surpassed the total for March, one year ago. Utility issues again assumed the leadership for the month by virtue of the $90,000,000 offering of the Pacific Gas & Electric Co., and other large emissions by companies in that group. Below we give the larger offerings for March:

RAILROAD FINANCING

$60,344,000 **Virginian Ry.**—The largest railroad refunding operation to which the public was invited to subscribe during the past five years was the offering on March 6 by a banking group headed by Brown Harriman & Co., Inc., of a new issue of $60,344,000 1st lien & ref. mtge. series A 3¾% bonds. The price at which the bonds were offered was 102¼ and interest to date of delivery. Associated with Brown Harriman & Co., Inc., in the offering were: White, Weld & Co.; Morgan Stanley & Co., Inc.; Kuhn, Loeb & Co.; Lee Higginson Corp.; Kidder, Peabody & Co.; Mellon Securities Co., Inc.; Blyth & Co., Inc.; The First Boston Corp.; Edward B. Smith & Co.; Bonbright & Co., Inc., and others.

44,000,000 **Chicago Union Station Co.**—Kuhn, Loeb & Co., Lee Higginson Corp., and Brown Harriman & Co., Inc., Edward B. Smith & Co., Field, Glore & Co., and the First Boston Corp. offered on March 3, $44,000,000 1st mtge. 3¾% bonds, series E, due July 1 1963, at 104¼% and int., to yield over 3.50% if held to maturity. The issue was oversubscribed the day of offering. The proceeds of the sale of these bonds, together with the proceeds of not exceeding $600,000 of guaranteed bank loans and cash in the treasury of the company will be used to redeem on July 1 1936, at 105% and int., $30,-850,000 1st mtge. 4½% bonds, series A, and $13,150,000 1st mtge. 5% bonds, series B, both due July 1, 1963.

The issue of bonds will be guaranteed by endorsement as to both principal and interest jointly and severally by Chicago Burlington & Quincy RR., Pittsburgh Cincinnati Chicago & St. Louis RR., Pennsylvania RR., and by H. A. Scandrett, W. H. Cummings and G. I. Haight, as trustees of the property of Chicago Milwaukee St. Paul & Pacific Ry.

$9,292,000 **Louisville & Nashville RR.**—Morgan Stanley & Co., Inc., New York on March 23 offered at 100 and interest. $9,292,000 1st & ref. mtge. 4% bonds, series D, due April 1, 2003. The issue was oversubscribed.

4,714,000 **Indianapolis Union Ry.**—Hallgarten & Co. and A. G. Becker & Co. have sold at 103⅝ and int., to yield about 3.35% $4,714,000 ref. & impt. mtge. 3½% bonds, series B, due March 1, 1986.

3,619,000 **Delaware Lackawanna & Western RR.**—A banking group headed by Brown Harriman & Co., Inc., and including Blyth & Co., Inc., J. & W. Seligman & Co., Laurence March & Co. and Freeman & Co., offered at prices to yield from 0.50 to 3.20%, according to maturity, $3,619,000 series A 1934 4% equipment trust certificates, maturing $134,000 each six months Oct. 1, 1936, Apr. 1 1949 and $135.00 Oct. 1 1949.

2,000,000 **Pittsburgh & West Virginia Ry.**—A G. Becker & Co., New York, are offering at prices to yield 1 to 4%, a new issue of $2,000,000 series of 1936, 3½% equipment trust certificates, maturing $200,000 annually, April 1, 1937-46.

PUBLIC UTILITY FINANCING

90,000,000 **Pacific Gas & Electric Co.**—The largest single bond flotation so far undertaken under the Securities Act of 1933 took place March 24 with the offering of an issue of $90,000,000 1st & ref. mtge. bonds, series H, 3¼%, due 1961, through a nation-wide underwriting group headed by Blyth & Co., Inc. The bonds were priced at 102½ and int. Other members of the underwriting group were Brown Harriman & Co., Inc., Edward B. Smith & Co., the First Boston Corp., Lazard Freres & Co., Inc., Dean Witter & Co., Bonbright & Co., Inc., H. M. Byllesby & Co., Inc., E. H. Rollins & Sons, Inc., Bankamerica Co., Mitchum, Tully & Co., Elworthy & Co., Wm. Cavalier & Co., Brush, Slocumb & Co., Schwabacher & Co., Dillon, Read & Co., Kuhn, Loeb & Co., and Morgan Stanley & Co., Inc.

75,000,000 **Eastern Gas & Fuel Associates**—The first step in a financing program designed to simplify the corporate structure of the company, major unit of the Koppers group, was taken on March 26 with the offering of an issue of $75,000,000 1st mtge. & coll. trust bonds, series A, 4%, due March 1, 1956, through a nation-wide underwriting group of 55 investment houses headed by The First Boston Corp. and Mellon Securities Co., Inc. The bonds were priced at 96½ and int. Other members of the underwriting group included:

Kidder, Peabody & Co	Alex. Brown & Sons
Blyth & Co., Inc.	H. M. Byllesby & Co., Inc.
Brown Harriman & Co., Inc.	Cassatt & Co., Inc.
Goldman, Sachs & Co.	Harris, Hall & Co., Inc.
Lee Higginson Corp.	W. E. Hutton & Co.
Edward B. Smith & Co.	Ladenburg, Thalmann & Co.
Stone & Webster and Blodget, Inc.	W. C. Langley & Co.
Field, Glore & Co.	E. H. Rollins & Sons, Inc.
Halsey, Stuart & Co., Inc.	Schoellkopf, Hutton & Pomeroy, Inc.
Hayden, Stone & Co.	Central Republic Co.
White, Weld & Co.	Coffin & Burr, Inc.
F. S. Moseley & Co.	Whiting, Weeks & Knowles, Inc.
Aldred & Co.	

55,830,000 **Consumers Power Co. (Me.)**—Morgan Stanley & Co., Inc.; Bonbright & Co., Inc.; The First Boston Corp.; Brown Harriman & Co., Inc.; Edward B. Smith & Co.; E. W. Clark & Co.; Mellon Securities Co. (Inc.); Coffin & Burr, Inc., and Stone & Webster and Blodget, Inc., on March 19 offered at 103⅛ and int. $55,830,000 1st mtge. bonds, 3½%, series of 1936, due Nov. 1 1970.

Underwriters—The name of each underwriter and the respective principal amounts of new bonds severally underwritten are as follows:

Morgan Stanley & Co., Inc., New York	$11,165,000
Bonbright & Co., Inc., New York	11,165,000
The First Boston Corp., New York	3,000,000
Brown Harriman & Co., Inc., New York	3,000,000
Edward B. Smith & Co., New York	3,000,000
E. W. Clark & Co., Philadelphia	3,000,000
Mellon Securities Co., Inc., Pittsburgh	2,000,000
Coffin & Burr, Inc., Boston	1,000,000
Stone & Webster and Blodget, Inc., New York	1,000,000
Blyth & Co., Inc., New York	1,000,000
Clark, Dodge & Co., New York	1,000,000
Estabrook & Co., New York	1,000,000
Field, Glore & Co., New York	1,000,000
First of Michigan Corp., Detroit	500,000
Harris, Hall & Co., Inc., Chicago	1,000,000
W. E. Hutton & Co., New York	1,000,000
Kidder, Peabody & Co., New York	1,000,000
W. C. Langley & Co., New York	1,000,000
Lazard Freres & Co., Inc., New York	1,000,000
Lee Higginson Corp., New York	1,000,000
Lehman Brothers, New York	1,000,000
Schoellkopf, Hutton & Pomeroy, Inc., Buffalo	1,000,000
White, Weld & Co., New York	1,000,000
Kuhn, Loeb & Co., New York	4,000,000

16,000,000 **Southern New England Telephone Co.**—The company has sold to institutions, through Chas. W. Scranton & Co., $16,-000,000 30-year 3¼% debentures at 100½. The issue had been approved by the Public Utility Commission of Connecticut. The proceeds will be used to redeem $10,000,000 of 5% debentures, due in 1970, at 110, and to retire about $5,000,000 of other obligations.

7,178,500 **Central Illinois Light Co.**—Morgan Stanley & Co., Inc.; Bonbright & Co., and E. W. Clark & Co. on March 16 offered at 104 and int. $7,178,500 1st & consol mtge. bonds, 3½%, series due April 1 1966.

4,850,000 **Iowa Electric Light & Power Co.**—Harris, Hall & Co., Inc.; the First Boston Corp.; Brown Harriman & Co., Inc.; Coffin & Burr, Inc., and F. S. Moseley & Co. offered at 103 and int. $3,600,000 1st mtge. bonds, series E, 4% due Dec. 1, 1955.

The same bankers offered privately at $1,250,000 3% coupon notes, due semi-annually, Oct. 1, 1936 to Apr. 1, 1941. The notes were priced variously according to maturity, plus accrued interest from April, 1936, to yield approximately 0.75% to 3.00%.

4,790,000 **Iowa Electric Co.**—Harris, Hall & Co. (Inc.); Blyth & Co., Inc., and Brown Harriman & Co., Inc., on March 31 offered at 98 and int. $3,750,000 1st mtge. bonds, series A, 4%, due Jan. 1, 1961.

The same bankers are offering $1,040,000 4% serial notes (due semi-annually Oct. 1, 1936 to April 1, 1946) at prices ranging from 96.01 and int. to 105.05 and int., according to maturity.

2,700,000 **Springfield City (Mo.) Water Co. (Me.)**—H. M. Payson & Co. and W. C. Langley & Co. offered at 99 and int. $2,700,-000 1st mtge. bonds, series A, 4% and due April 1, 1956.

2,600,000 **Indiana Associated Telephone Corp.**—Public offering of $2,600,000 1st mtge. 4½% bonds, series B, was made March 9 through an underwriting group composed of Bonbright & Co., Inc.; Paine, Webber & Co., and Mitchum, Tully & Co. The bonds offered, part of a $3,000,0000 issue registered with the Securities and Exchange Commission and priced at 102 and int. from Oct. 1, 1935, have been oversubscribed. The remaining $400,000 of series B bonds will be retained as a temporary investment of the company's depreciation fund. A prospectus dated March 9 affords the following:

Underwriters—The name of each underwriter and the respective principal amount of series B bonds severally underwritten are as follows:

Bonbright & Co., Inc., New York	$1,300,000
Paine, Webber & Co., New York	975,000
Mitchum, Tully & Co., Los Angeles	325,000

$1,450,000 **Citzens Independent Telephone Co. (Ind.)**—Lawrence Stern & Co., Inc., Chicago, offered at 101 and int., $1,450,000 1st mtge. 4¼% 25-year sinking fund bonds, series A, due Jan. 1 1961. The issue was authorized by the Public Service Commission of Indiana.

INDUSTRIAL AND MISCELLANEOUS FINANCING

60,000,000 **Shell Union Oil Corp.**—An offering of $60,000,000 15-year 3½% debentures was made March 10 through an underwriting group headed by Dillon, Read & Co. and Hayden, Stone & Co., including, among others, Lee Higginson Corp.; Lehman Brothers; Edward B. Smith & Co. Brown Harriman & Co., Inc.; Blyth & Co., Inc.; The First Boston Corp.; Lazard Freres & Co., Inc., and Dominick & Dominick. The debentures, due March 1 1951, were priced at 99 and int.

Principal Underwriters—The names of the several principal underwriters and the amounts of debentures which they severally have agreed to purchase are stated below:

Dillon, Read & Co., New York	$9,000,000
Hayden, Stone & Co., New York	9,000,000
Lee Higginson Corp., New York	5,000,000
Lehman Brothers, New York	5,000,000
Edward B. Smith & Co., New York	3,825,000
Brown Harriman & Co., Inc., New York	3,825,000
Blyth & Co., Inc., New York	3,600,000
The First Boston Corp., New York	3,600,000
Lazard Freres & Co., Inc., New York	3,150,000
Dominick & Dominick, New York	1,800,000
Kidder, Peabody & Co., New York	750,000
Shields & Co., New York	600,000
Dean Witter & Co., San Francisco	600,000
Riter & Co., New York	600,000
Goldman, Sachs & Co., New York	500,000
Halsey, Stuart & Co., Inc., Chicago	500,000
J. & W. Seligman & Co., New York	500,000
Clark, Dodge & Co., New York	400,000
Cassatt & Co., Inc., New York	400,000
Hemphill, Noyes & Co., New York	400,000
Bancamerica-Blair Corp., New York	350,000
Lawrence Stern & Co., Inc., Chicago	250,000
Hallgarten & Co., New York	250,000
Estabrook & Co., Boston	250,000
Whiting, Weeks & Knowles, Inc., Boston	250,000
Blair, Bonner & Co., Chicago	200,000
Alex. Brown & Sons, Baltimore	200,000
Conrad, Bruce & Co., San Francisco	200,000
Morgan Stanley & Co., Inc., New York	5,000,000

400,000 shs. **American Trust Co., San Francisco**—Public offering was made of 150,000 shares of 4% convertible preferred stock and 250,000 shares of common stock by a syndicate of San Francisco banking firms headed by Blyth & Co., Inc., at the offering price of $51.50 (plus div.) per share of the 4% convertible preferred stock and $42 per share for the common stock, the transaction involved a total of $18,225,000.

Included in the offering syndicate were Dean Witter & Co.; Mitchum, Tully & Co.; Elworthy & Co.; Wm. Cavalier & Co.; Fagan, Eastland & Co.; Weeden & Co.; Schwabacher & Co., and E. H. Rollins & Sons, Inc.

$6,000,000 **Sharon Steel Corp.**—Speyer & Co. and Hemphill Noyes & Co., New York, on March 17 offered $2,000,000 15-year 4½% convertible debentures at 102 and int. and 40,000 shares convertible $5 preferred stock (no par) at $100 a share. Both issues have been oversubscribed.

112,500 shs. **Detroit Gasket & Mfg. Co.**—Public offering of 62,500 shares of 6% cum. pref. stock (carrying common stock warrants to purchase 31,250 shares of common stock) and 50,000 shares of common stock was announced March 10 by Shields & Co. and F. Eberstadt & Co., Inc. The preferred stock ($20 par) was offered at $20 a share and divs. and the common (par $1) at $18 a share.

The offering follows acquisition of all the capital stock of the company from Crown Cork & Seal Co. by Lloyd H. Diehl, President; Edward W. Diehl, Secretary and their associates. President Diehl and his brother have been in charge of the management since organization of the company in 1923. Its continued expansion, they feel, warrants separate corporate identity.

$2,141,000 **Gotham Silk Hosiery Co., Inc.**—Public offering by means of a prospectus of a new issue of $2,141,000 10-year 5% sinking fund debentures (with common stock purchase warrants attached entitling the holder of each $1,000 debenture to purchase 25 shares of common stock at $12 per share at any time on or before March 15, 1946) was made on March 26 by Hallgarten & Co., Halsey, Stuart & Co., Inc., and A. G. Becker & Co. The debentures were priced at 100% and int. The issue has been over-subscribed.

200,000 shs. **Rome Cable Corp.**—Initial financing for the corporation in the form of an offering of 200,000 shares of common stock at $10 a share was made by the Mohawk Valley Investing Co. of Utica, N. Y.

288,772 shs. **Kingston Products Corp., Kokomo, Ind.**—Alison & Co., Detroit, announce the sale at $4.50 a share of 288,772 shares of common stock of the corporation.

44,197 shs. **American Box Board Co.**—Keane & Co., Detroit, recently offered 44,197 shares of common stock ($1 par) at $18.75 a share. Stock was offered for sale within the State of Michigan to residents of the State of Michigan only.

$880,000 **Consolidated Biscuit Co.**—A banking syndicate headed by F. S. Yantis & Co., Inc., Chicago, and including Bond & Goodwin, Inc., New York; Rawson Lizars & Co.; Webber, Darch & Co. and Dempsey, Detmer & Co., Chicago, offered 68,000 shares ($1 par) stock at $10 per share and $200,000 1st mtge. 5½% sinking fund bonds, series B, at 100% and int. due March 1, 1946.

750,000 **General Finance Corp., Detroit, Mich.**—A syndicate consisting in part of Jackson & Curtis; First of Michigan Corp., and Charles A. Parcells & Co., offered on March 2 by means of a prospectus a new issue of $750,000, 10-year 5% convertible debentures at 99 and int. To provide for the exercise of the conversion privilege, 187,500 shares of common stock have been reserved and are offered only in connection with the debentures, the offering of which, because of their convertible feature, is deemed an offering of such shares of stock. In addition 10,000 shares of common stock were offered apart from the debentures at $1.50 per share.

700,000 **Union Stockyards Co. of Omaha, Ltd.**—An issue of $700,000 3¼% bonds, due 1946, was recently placed privately at 100 by the Omaha National Bank, First National Bank and the United States National Bank of Omaha, Nebraska.

600,000 **Campbell Transportation Co., Pittsburgh, Pa.**—S. K. Cunningham & Co., Pittsburgh; Webber, Darch & Co., Chicago, and Charles A. Hinsch & Co., Inc., Cincinnati, offered $600,000 serial 4½% equipment trust certificates due serially March 1, 1937 to 1946, incl., at prices ranging from 97.64 and int. to 102.64 and int.; to yield from 2.50% to 4.80%, according to maturity.

MUNICIPAL FINANCING

$41,46[illegible],000 **Chicago Sanitary District, Ill.**, 4% series B refunding bonds sold by the Reconstruction Finance Corporation to a large syndicate headed by the Harris Trust & Savings Bank of Chicago, at a price of 101. The sale was made privately, the RFC having made no public announcement of its intention to dispose of the issue. Although the bonds mature July 1 1955, they are subject to call in varying amounts from 1937 to 1954, incl. The bankers re-offered the issues at prices to yield from 1% to 3.77%, according to optional date. In each instance the yield after the optional date is 4%.

$5,000,000 **California (State of)**, 2¼% veterans welfare bonds, maturing serially from 1938 to 1954, incl., were sold at auction to the Bankamerica Co. of San Francisco and associates at 102.217, a basis of about 2.49%. Public re-offering was made on a yield basis of from 0.90% to 2.70%, depending on maturity.

3,647,000 **Louisville, Ky.**, bonds, bearing interest rates of from 3¼% to 4½% and due serially from 1960 to 1970, incl., sold semi-privately to an insurance company at a reputedly "high price."

2,600,000 **Erie Co., N. Y.**, tax revenue and emergency relief bonds, maturing annually from 1937 to 1945, incl., awarded to a group headed by the Chase National Bank of New York as 2.20s., at 100.059, a basis of about 2.18%. Marketed on a yield basis of from 0.70% to 2.50%, according to maturity.

2,540,000 **Minneapolis, Minn.**, bonds, comprising four separate issues, went to Phelps, Fenn & Co. of New York and associates at various prices as follows: $1,000,000 2.60s, due from 1939 to 1966, incl., brought a price of 100.15, a basis of about 2.58%; $530,000 2.60s., due from 1939 to 1966, incl., also sold at 100.15, or a 2.58% basis; $840,000 2s, maturing from 1937 to 1946, incl., went at 100.04, a basis of about 1.99% and $170,000 2.40s, due from 1937 to 1953, incl., were sold at 100.60, a basis of about 2.32%. Public re-offering of the bonds was made by the bankers at prices to yield, according to interest rate and maturity, from 0.40% to 2.60%.

2,500,000 **Camden Co., N. J.**, 4% general and refunding bonds were purchased by Lehman Bros. of New York and other investment houses. Due serially from 1949 to 1965, incl. Re-offered to yield from 4.10% to 4.15%, according to maturity.

2,500,000 **Seattle, Wash.**, 3½% municipal power and light revenue bonds, due serially from 1938 to 1953, incl., sold to the Bancamerica-Blair Corp. of New York and associates at a price of 96.90. Publicly reoffered at prices to yield from 2% to 3.70%, according to maturity.

2,000,000 **Missouri (State of)**, building bonds sold privately to the Baum-Bernheimer Co. and Stern Bros. & Co., both of Kansas City as 2s, at 100.10, a basis of about 1.98%. Due $1,000,000 each in 1942 and 1943.

1,700,000 **Cincinnati, Ohio**, bonds, including $1,000,000 2s, due from 1937 to 1961, incl. and $700,000 2¼s, maturing from 1937 to 1961, were sold to an account headed by Lehman Bros. of New York at a price of 100.01, a basis of about 2.10%.

1,513,000 **Danville, Va.**, 4% electric light revenue bonds, due serially from 1939 to 1964, incl., sold to A. C. Allyn & Co., Inc. of New York and associates at a price of 107.83, a basis of about 3.39%. Offered for public investment at prices to yield from 1.90% to 3.40%, according to maturity.

1,500,000 **Vermont (State of)**, 1½% funding bonds purchased by the National City Bank of New York and associates at a price of 101.02. Due serially from 1938 to 1947, inclusive.

1,200,000 **Delaware River Joint Commission, N. J.**, 4¼% bonds sold by the New Jersey Highway Extension Sinking Fund Commission to Yarnall & Co. of Philadelphia and associates at a price of 114.385. Due serially from 1951 to 1955, incl. The bankers re-offered the bonds at price of 115.50 and interest.

1,195,000 **Paterson, N. J.**, various purposes bonds sold by the New Jersey Highway Extension Sinking Fund Commission to the First National Bank of New York and associates at a price of 107.628. The sale comprised two issues of 4¼s, maturing serially from 1942 to 1949, incl. Public re-offering was made by the bankers at prices to yield from 2.70% to 3.75%, according to maturity.

1,183,000 **Jersey City, N. J.**, various purposes bonds sold by the New Jersey Highway Extension Sinking Fund Commission to an account managed by Lehman Bros. of New York, which paid a price of 108.11 for $775,000 5s and 111.25 for $408,000 6s. The bonds, maturing serially from 1941 to 1949, incl., were re-offered by the bankers at prices to yield from 3.70% to 4.05%, according to maturity.

1,170,000 **Cass County, Iowa**, 1¾% primary road refunding bonds purchased by the Harris Trust & Savings Bank of Chicago and associates at a price of 100.102, a basis of about 1.73%. Due serially from 1937 to 1945, inclusive.

1,159,000 **Clifton, N. J.**, 4½% general school and water refunding bonds sold by the New Jersey Highway Extension Sinking Fund Commission at a price of 95.299 to a syndicate headed by B. J. Van Ingen & Co., Inc. of New York. The bonds mature serially from 1944 to 1949, incl. and were re-offered for general investment to yield from 4.30% to 4.50%, according to maturity.

1,040,000 **Pottawattamie County, Iowa**, 1½% primary road refunding bonds, due annually from 1937 to 1944, incl., awarded to a group headed by the Iowa-Des Moines National Bank & Trust Co. of Des Moines at 100.067, a basis of about 1.48%.

1,026,000 **Dallas County, Iowa**, 1¾% primary road refunding bonds sold to Halsey, Stuart & Co., Inc. of Chicago at 100.76, a basis of about 1.56%. Due serially from 1937 to 1944, incl.

FOREIGN FINANCING

$17,000,000 **Kingdom of Norway**—New issue of 20-year 4½% sinking fund external loan coupon bonds due March 1 1956 and priced at 100% and accrued interest. Offered by Lazard Freres & Co., Inc.; Halsey, Stuart & Co., Inc.; Kidder, Peabody & Co.; Field, Glore & Co.; Graham, Parsons & Co.; Goldman, Sachs & Co.; Stone & Webster and Blodget, Inc.; Coffin & Burr, Inc.; Harris, Hall & Co., Inc., and Baker, Weeks & Harden.

6,500,000 **City of Oslo, Norway**—New issue of 19-year 4½% sinking fund external loan bonds, municipal external loan of 1936 maturing April 1, 1955. Priced at 99½% and accrued interest and offered by Kuhn, Loeb & Co.; Brown Harriman & Co. Inc; Edward B. Smith & Co.; Blyth & Co., Inc., and White, Weld & Co.

Changes in dividend declarations in March are mostly of a favorable nature. The following table, divided into two sections, namely "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE CHANGES

American Brake Shoe & Foundry Co.—Dividend on the no par common stock increased from 25c. a share to 30c. a share, and was payable March 31 last.

American Investment Co. of Illinois—Stock dividend of one-third of a share of class B stock for each share of class B stock held was paid on March 25 last.

Atlas Tack Corp.—Dividend resumed on the no par common stock by the declaration of 25c. a share, payable April 15 next. This will be the first disbursement made since November, 1920, when a regular quarterly dividend of 75c. a share was paid.

Balaban & Katz Corp.—Dividend of $5.25 a share on the 7% cumulative preferred stock was paid on April 1 last. This payment clears up all accruals on the preferred stock to date.

Bell Telephone Co. of Pa.—Dividend on the common stock increased from $1.50 a share to $2 a share, and became payable March 31 last.

Bernard Schwartz Cigar Corp.—Dividend of 25c. a share resumed on the no par common stock and was payable on April 1 last. The last previous distribution on this issue was a dividend of like amount on Oct. 1, 1931.

Bunte Brothers—Dividend of 50c. a share was paid on the common stock April 1, 1936. This represents the first distribution on the above issue since Feb. 1, 1932, when a dividend of $1 a share was disbursed. An initial dividend of $1.25 a share was also declared on the new 5% cumulative preferred stock, payable June 1, 1936.

British-American Assurance Co.—Semi-annual dividend on the common stock increased from 75c. a share to $1.25 a share and was payable April 1, 1936.

Canadian Bronze Co., Ltd.—Dividend on the no par common stock increased from 15c. a share to 25c. a share, payable May 1 next.

Canadian Celanese, Ltd.—Initial dividend of 40c. a share on the no par common stock was paid on March 31, 1936.

Canadian General Electric Co., Ltd.—Dividend on the common stock increased from 75c. a share to $1.25 a share, and was payable on April 1 last.

(J. I.) Case Co.—Dividend of $1.75 a share was paid April 1 last on the 7% cumul. pref. stock on account of accumulations. This compares with distributions of $1 a share in each of the 12 preceding quarters.

Celanese Corp. of America—Participating dividend of 68c. a share on the 7% cumul. 1st participating preferred stock was paid on April 1 last. Initial dividend of 50c. a share on the common stock, payable April 15, 1936.

Central Aguirre Associates—Extra dividend of 50c. a share in addition to the regular quarterly dividend of 37½c. a share on the no par common stock was paid on April 1 1936.

Clayton & Lambert Mfg. Co.—Dividend of 5c. a share on the common stock, payable April 10, 1936. This will be the first distribution made since Dec. 31, 1930, when a quarterly dividend of 10c. was paid.

Davidson Biscuit Co.—Dividend on the capital stock increased from 10c. a share to 15c. a share and became payable March 23, 1936.

De Long Hook & Eye Co.—Special dividend of $1 a share in addition to the regular quarterly dividend of 75c. a share on the common stock, both were payable on April 1 last.

Dinkler Hotels Co., Inc.—Dividends resumed on the $2 sumulative class A stock of no par value by the payment on March 1 last of 25c. a share. The last previous distribution was made on Sept. 1, 1931, at which time 25c. a share was paid.

Eagle Fire Insurance Co. of N. J.—Dividend resumed on the capital stock by the payment of 10c. a share on March 31 last. A quarterly distribution of 25c. a share was made on March 31, 1932.

Early & Daniel Co.—Dividend on the no par common stock increased on March 31 last by the payment of 25c. a share, this compares with 12½c. a share paid in preceding quarters.

Easy Washing Machine Corp.—Extra dividends of 12½c. a share were paid on March 31 last in addition to regular quarterly dividends of like amount on the class A and class B common stocks of no par value.

Eaton Manufacturing Co.—Dividend on the no par common stock increased from 25c. a share to 50c. a share. payable May 15, 1936.

Economy Grocery Stores Corp.—Dividend of 25c. a share on the no par common stock, payable April 15 next. This will be the first dividend paid since Oct. 15, 1932, when a like amount was distributed.

(Thomas A.) Edison, Inc.—The company paid initial dividends of 25c. a share on the common stock and $1.62½ a share on the 6½% cumulative preferred stock on March 16 last.

Emporium Capwell Corp.—Directors on March 3 last declared two dividends of 25c. a share each on the no par common stock. The first will be paid on April 6 and the second on Oct. 5. A dividend of 20c. a share was paid on April 8, 1935.

Federal Mogul Corp.—Dividend on the common stock increased from 10c. a share to 15c. a share and becomes payable on April 15 next.

Flintkote Co.—Extra dividend of 50c. a share in addition to a regular quarterly of 25c. a share on the common stock, both were payable March 16 last.

General Alliance Corp.—Dividend on the capital stock increased on March 27 last from 15c. a share to 20c. a share.

General Electric Co.—Dividend on the no par common stock increased from 20c. a share to 25c. a share, payable April 25 next.

General Stockyards Corp.—Dividend on the no par common stock increased from 25c. a share to 50c. a share, payable May 1, 1936.

General Telephone Corp.—Initial dividend of 25c. a share on the common stock, payable April 20, 1936.

Gibson Art Co.—Extra dividend of 10c. a share in addition to the regular quarterly dividend of 40c. a share on the no par common, both payable April 1, 1936.

Gimbel Brothers, Inc.—Dividend of $2 a share on account of accumulations on the 7% cumul. pref. stock, payable April 15, 1936. This will be the first distribution made on this issue since Feb. 1, 1932, when a regular quarterly dividend of $1.75 a share was paid.

Gotham Silk Hosiery Co., Inc.—Dividend of $1 a share on account of arrears and the regular quarterly dividend of $1.75 a share ordinarily due (or a total of $2.75 per share) on the 7% cumulative preferred stock, both payable May 1, 1936.

Grand Rapids Varnish Corp.—Dividend on the common stock increased from 12½c. a share to 15c. a share and became payable on March 31 last.

(W. T.) Grant Co.—Quarterly dividend on the common stock increased from 25c. a share to 35c. a share and became payable on April 1 last.

Greif Bros. Cooperage Corp.—Dividend on the $3.20 cumul. class A common stock of no par value increased from 25c. a share to 50c. a share and was payable April 1 last.

Home Telephone & Telegraph Co.—Dividend on common stock increased from 75c. a share to 87½c. a share and became payable March 31 last.

Ideal Cement Co.—Extra dividend of 25c. a share in addition to the regular quarterly of 50c. a share on the no par common stock were paid on April 1 last.

Indiana Pipe Line Co.—Semi-annual dividend on the capital stock increased from 15c. a share to 20c. a share, payable May 15, 1936.

Inland Investors, Inc.—Dividend on the no par common stock increased from 15c. a share to 20c. a share and was payable April 1 last.

International Printing Ink Corp.—Quarterly dividend on the no par common stock increased from 35c. a share to 45c. a share, payable May 1, 1936.

Investors Royalty Co.—Dividends of 50c. a share on the 8% non-cumul. preferred stock and 15c. a share on the common stock were paid on March 31 last. The above distributions were the first made by the company since Dec. 20, 1934.

(Mead) Johnson & Co.—Extra dividend of 50c. a share in addition to the regular quarterly dividend of 75c. a share were paid on the no par common stock on April 1 last.

Keystone Steel & Wire Co.—Dividend on the no par common stock increased from 50c. a share to $1 a share, payable April 15, 1936.

Knott Corp.—Dividend of 10c. a share on the common stock, payable April 15 next. This will be the first dividend paid since July 15, 1931, when a regular quarterly of 25c. a share was distributed.

Lincoln Telephone Securities Co.—Dividend of 15c. a share on the class B common stock of no par value, payable April 10 next. This will be the first payment made on the B stock since Jan. 10, 1934, when 10c. a share was distributed.

Melville Shoe Corp.—Dividend on the no par common stock increased from 75c. a share to 87½c. a share, payable May 1, 1936.

Mid-Continent Petroleum Corp.—Dividend on the no par common stock increased from 25c. a share to 40c. a share, payable June 1 next.

Minnesota Mining & Manufacturing Co.—Extra dividend of 5c. a share in addition to a quarterly of 17½c. a share on the no par common stock, both were payable April 1 last.

National Gas & Electric Corp.—Initial dividend of 10c. a share on the no par common stock was paid on March 2 last.

Neiman-Marcus Co.—Dividend of $8 a share was paid March 5 last on the common stock. Previously a dividend of $6 a share was paid on March 10, 1934.

Noma Electric Corp.—Dividend of 40c. a share on the common stock, payable April 15, 1936. This will be the first distribution made since Feb. 1, 1932, when a regular quarterly dividend of 10c. a share was paid.

Ohio Wax Paper Co.—Dividend on the no par common stock increased from 20c. a share to 25c. a share and became payable on April 1, 1936.

Pennsylvania Salt Mfg. Co.—Extra dividend of $1 a share in addition to the regular quarterly dividend of 75c. a share on the capital stock, both payable April 15 next.

Peninsular Telephone Co.—Dividend resumed on the no par common stock by the payment of 15c. a share on April 1 last. A regular quarterly of 25c. a share was paid on Jan. 1, 1934; none since.

Pickle Crow Gold Mines, Ltd.—Initial dividend of 5c. a share on the common stock was paid on March 31 last.

Pressed Metals of America, Inc.—Extra dividend of 12½c. a share in addition to the regular quarterly dividend of 25c. a share on the no par common stock, both were payable April 1, 1936.

Rath Packing Co.—Dividend of 50c. a share was paid April 1 last on the common stock. This represents the first distribution to be made on this issue since July 1, 1935, when a like amount was paid.

Republic Investors Fund, Inc.—Dividend on the common stock increased from 1c. a share to 1½c. a share and became payable on April 1 last.

Roos Brothers, Inc.—Dividend on the no par common stock increased from 25c. a share to 37½c. a share and became payable March 20 last.

Rossia Insurance Co. of America—Extra dividend of 10c. a share in addition to a regular semi-annual dividend of 30c. a share on the capital stock, both distributions were made on April 1 last.

Ruud Mfg. Co.—Two quarterly dividends of 15c. a share on the common stock, one became due on March 16 last and the other is payable on June 15 next. Previously, distributions of 10c. a share were made each quarter.

Sangamo Electric Co.—Dividend on the no par common stock of 50c. a share was paid April 1 last. This compares with a regular of 25c. a share and an extra of like amount paid on the above issue on Jan. 2 last.

Selected Industries, Inc.—Regular quarterly dividend of $1.37½ a share for the current quarter and an additional dividend of $1.50 a share on account of accumulations on the $5.50 cumul. prior preferred stock of no par value, both were payable on April 1 last. This action clears up all arrearages on the preferred stock.

(W. A.) Sheaffer Pen Co.—Dividend on the no par common stock increased from 50c. a share to $1 a share, payable April 15, 1936.

Sonotone Corp.—Initial dividend of 5c. a share on the common stock, payable Aptil 15, 1936.

Southern Fire Insurance Co., Durham, N. C.—Dividend on the capital stock increased from 37½c. a share to 40c. a share and became payable March 27 last.

Square D Co.—Dividend payments resumed on the class B common stock with a declaration of a payment totaling $35c. a share, 25c. of which was designated as a "dividend" and the balance, 10c. a share, as an extra dividend. Payment was made on March 31, 1936.

(Frederick) Stearns & Co.—Dividend of $6 a share on account of accumulations and a regular quarterly of $1.75 a share for the current quarter on the 7% cumul. pref. stock, both become payable on March 31 last. The $6 accumulation dividend paid up all accruals on the preferred stock.

(S.) Stroock & Co., Inc.—Dividend of 25c. a share on the common stock was paid on April 1 last. On Dec. 23, 1935, a dividend of $1 a share was distributed, being the first payment made on this issue since July 1, 1931, when a quarterly dividend of 15c. a share was disbursed.

Title Insurance & Trust Co., Los Angeles—Dividend on the common stock increased from 40c. a share to 50c. a share and was payable April 1 last.

United Gold Equities of Canada, Ltd.—Dividend on the capital stock increased from 2½c. a share to 3c. a share, payable April 15, 1936.

United Standard Oilfund of America, Inc.—Extra dividend of 2c. a share in addition to a regular quarterly dividend of like amount on the capital stock, payable May 15 and April 15, respectively.

Utah-Idaho Sugar Co.—Dividend on the $5 par common stock to be resumed by the payment on April 10 of 5c. a share. This will be the first distribution made on the common stock since 1926.

Von de Kamps Holland Dutch Bakers, Inc.—Dividend of 12½c. a share on the common stock was paid April 1, 1936. This represents the first distribution on the common stock since Jan. 2, 1931, when a regular quarterly of 37½c. a share was paid.

Western Assurance Co.—Semi-annual dividend on the capital stock increased from 60c. a share to $1 a share and was payable on April 1 last.

Western New York Securities Corp.—Dividend of 5c. a share was paid April 1 last on the common stock. This was the first payment to be made on the above issue since Sept. 30, 1931, when a dividend of 10c. a share was distributed.

West Point Mfg. Co.—Extra dividend of $1 a share in addition to a regular quarterly dividend of like amount on the common stock, both were payable on April 1 last.

Woodward & Lathrop Co.—Extra dividend of 12½c. a share in addition to a quarterly dividend of 37½c. a share on the common stock, both were paid on March 31 last. Previously the company had distributed regular quarterly dividends of 30c. a share.

UNFAVORABLE CHANGES

Adams-Millis Corp.—Dividend on the no par common stock reduced from 50c. a share to 25c. a share payable May 1 next.

Ainsworth Mfg. Corp.—Special dividend of 50c. a share on the common stock, payable April 10 next. This compares with a special of $1 paid on March 2, last and on Dec. 28, 1935.

American Products Co.—Directors took no action on the payment of a dividend on the $1.50 cumul. partic. pref. stock at this time. Regular quarterly dividends of 37½c. a share were paid up to and including Jan. 2, 1936.

American Steamship Co.—Dividend on the common stock reduced from $2 a share to $1 a share, and became payable on April 1, 1936.

Associated Breweries of Canada, Ltd.—Dividend on the common stock reduced from 25c. a share to 15c. a share and was payable March 31, 1936.

Atlantic Building Trust (Boston)—Dividend on the capital stock reduced from $1.50 a share to$1 a share and became payable March 16, 1936.

Atlantic Steel Co.—Dividend on the no par common stock reduced from $4 a share to $1 a share and became payable March 31, last.

Bridgeport Gas Light Co.—Dividend on the common stock reduced from 60c. a share to 50c. a share and became payable on March 31, last.

Coca-Cola International Corp.—A dividend of $2.40 a share was paid April 1 last, on the no par common stock and compares with $6 a share distributed on Dec. 31, 1935 and $4 a share on Oct. 1, July 1, and April 1 of the same year.

Coleman Lamp & Stove Co.—Dividend on the no par common stock reduced from $1 a share to 50c. a share, payable April 15, 1936.

Container Corp. of America (& Subs.)—Directors on Feb. 26, 1936 took no action on dividends due at this time.

Coronet Phosphate Co., N. Y.—Dividend on the common stock reduced from $1.50 a share to $1 a share and became payable on April 1 last.

Fiberloid Corp.—Dividend on the common stock of no par value reduced from $3 a share to $1.50 a share, payable April 1, 1936.

Gray Telephone Pay Station Co.—Quarterly dividend of 25c. a share on the common stock, payable April 15, 1936. This compares with a dividend of $1.50 a share distributed on Nov. 15, 1935.

Hartford Gas Co.—Dividend on the common stock reduced from 75c. a share to 50c. a share, and became payable on March 31 last.

Huron & Erie Mortgage Corp.—Dividend on the capital stock reduced from $1.50 a share to $1.25 a share and became payable on April 1, 1936.

Midvale Co.—Dividend on the no par capital stock decreased from $1 to 50c. a share, and was payable on April 4, 1936.

Moore Corp., Ltd.—Dividend on the no par common stock decreased from 50c. a share to 25c. a share and was payable April 1 last.

North American Rayon Corp.—Dividends of 12½c. a share on the class A and class B common stocks, payable April 1, 1936. An initial dividend of 50c. a share was distributed on these issues on Jan. 1 last.

Pennsylvania Gas & Electric Co.—Dividend on the 7% cumul. preferred stock reduced from $1.75 a share to $1.25 a share and was payable April 1 last.

Philadelphia Co. (& Subs.)—Dividend of 20c. a share on the no par common stock, payable April 25, 1936. This compares with 25c. a share paid on Jan. 25 last.

Pittsfield Coal Gas Co.—Dividend on the capital stock reduced from $1 a share to 50c. a share and was paid on March 23, 1936.

Retail Stores Corp.—Dividend on the common stock reduced from 50c. a share to 20c. a share and was payable March 28 last.

Richardson Co.—Dividend of 20c. a share on the no par common stock was payable on March 12 last. This compares with a distribution of 80c. a share made on Dec. 28, 1935.

Sayers & Scoville Co.—Dividend on the common stock reduced from $1.50 a share to $1 a share and was paid on April 1, 1936.

Smythe Mfg. Co.—Dividend on the common stock reduced from $2 a share to 75c. a share and was paid on April 1, 1936.

Tintic Standard Mining Co.—Dividend on the common stock reduced from 15c. a share to 7½c. a share and was payable on March 31 last.

U. S. Smelting, Refining & Mining Co.—Dividend of $1 a share on the common stock, payable April 15, 1936. This compares with $5 paid on Jan 15 last, and $2 on Oct. 15 and July 15, 1935.

United States Guarantee Co.—Dividend on the capital stock reduced from 40c. a share to 30c. a share and became payable on March 30 last.

Universal Products Co.—Dividend on the no par common stock reduced from 40c. a share to 25c. a share and was payable March 31 last.

COURSE OF THE STOCK MARKET DURING MARCH, 1936

Stock prices enjoyed a spirited advance in the first week of March, and important additions were made to the upward trend in the price level that got its start back in March, 1935. But a combination of difficulties, both foreign and domestic, served in the second week to send stock prices sharply lower, and in the last two weeks the market was irregular, hesitant and quieter. Nevertheless, the stock averages, on balance, were able to close higher for the twelfth consecutive month.

The principal adverse factors to a continuance of the long rise in the stock market included occupancy of the demilitarized Rhineland zone by German troops, unusually devastating floods destroying property and hampering business activity in nearly a dozen States, and the Administration's bill to levy a tax on the undistributed earnings of corporations. The floods wreaked their greatest damage in upper New York State, Connecticut, Pennsylvania, West Virginia and Ohio. In large areas of these States business was brought to a standstill, utility plants were put temporarily out of commission, factories and stores were flooded, and service was seriously disrupted on several of the larger railroads. That the wide extent of the flood damage, taking on the aspects of a national disaster, did not result in a drastic shakeout in the stock market caused surprise in many quarters. It appeared that holders of stocks chose to regard the havoc wrought by the swollen rivers as being of a strictly temporary nature.

The range of stock prices during March was wider than usual. After scaling new heights in the year-long advance at 124.17 on March 6, the average of 50 stocks compiled by the New York "Times" sank as low as 116.90 on March 13, from which level a rally brought the index back to 121.10 at the close of the month, for a net gain of 1.89 points. Coincident with the appearance of hesitancy in the latter part of the month, activity tapered off, with the result that total trading volume amounted to only 51,016,548 shares, compared with 60,884,392 shares in February. However, the March volume compared with only 15,850,057 shares turned over in March, 1935. It was the most active March trading since 1931, and dealings in the first quarter came to 179,102,685 shares, the largest total since 1930, comparing with 49,663,714 shares in the first three months of 1935.

News of the occupancy of the Rhine zone came on Saturday, March 7, and it promptly led to unsettlement in the stock market. Suddenly the political atmosphere in Europe became surcharged with tension, and for the rest of the month the chances of settling the crisis appeared hopeful and hopeless by turns. At times the stock market here seemed to vibrate on the tenor of the European news. Foreign bonds listed here immediately went into a decline. Foreign exchanges slowly softened as the flight of capital from Europe to the United States was resumed, and by the end of the month the French franc had fallen so low as to make possible the resumption, in a small way, of the gold movement from Paris to New York. Announcement by Premier Mussolini on March 23 of his plan to nationalize the larger Italian industries helped moderately to increase uneasiness here over the trend of affairs in Europe.

The effects on the stock market of the President's special message to Congress, on March 3, proposing a complete revision of Federal taxes on corporations, were difficult of appraisement. President Roosevelt explained the theory underlying the tax program in these words: "The accumulation of surplus in corporations controlled by taxpayers with large incomes is encouraged by the present freedom of undistributed corporate income from surtaxes." On the one hand, he would tax stockholders' dividend income; on the other, he would revise the corporate income tax so as to make the tax bear on that portion of corporate earnings undistributed in the form of dividends. The principle embodied in this tax measure was roundly attacked by many economists and corporation officials. To say the least, the tax bill caused a rebirth of the old fears concerning New Deal legislation, and to that extent it contributed to stock market nervousness.

Trade returns were mixed, though still generally on the favorable side. Standard indexes showed that industrial activity had expanded during March, but the floods in the third week of the month made for lower steel output, electric power production and car loadings. Automobile production continued to rise under the influence of spring weather and larger retail sales. Cotton mill operations and bituminous coal production were on a reduced scale. As indicating the distribution of goods, department store sales in the New York metropolitan area increased in the first half of March considerably more than seasonally.

As to the fluctuations in individual stocks, United States Steel was at its highest March 6 at 67⅞, and at its lowest March 13 at 60¼, with the close March 31 at 64⅞. Steel, preferred, was at its lowest March 13 at 127½, and at its highest March 20 at 132, with the close March 31 at 128. American Tel. & Tel. fell from 175½ March 4 to 160 March 20, with the close March 31 at 164. American Can moved down from 130¼ March 5 to 118½ March 27, with the close March 31 at 119⅜. General Electric was at its highest March 6 at 41⅜, and at its lowest March 13 at 37⅜, with the close March 31 at 38⅜. Allied Chemical & Dye moved up from 172 March 2 to 205 March 26, with the close March 31 at 200. Westinghouse Elec. & Mfg. fell from 121¾ March 4 to 111 March 16, with the close March 31 at 113½. Consolidated Edison of N. Y. was at its highest March 4 at 36¾, and at its lowest March 13 at 32⅛, with the close March 31 at 33. In the railroad list, New York Central was at its highest March 5 at 38⅞, and at its lowest March 13 at 32⅝, with the close March 31 at 35¼. Delaware & Hudson fell from 49⅝ March 5 to 42 March 13, with the close March 31 at 44. Union Pacific moved up from 129½ March 2 to 138¼ March 6, with the close March 31 at 130¾. Southern Pacific was at its highest March 5 at 37½, and at its lowest March 13 at 31, with the close March 31 at 33. Baltimore & Ohio fell from 23 March 5 to 18¾ March 13, with the close March 31 at 19⅝. Chesapeake & Ohio dropped from 60 March 4 to 54⅞ March 13, with the close March 31 at 56¾. Southern Railway was at its highest March 5 at 19⅜, and at its lowest March 13 at 16, with the close March 31 at 16⅝.

Domestic corporate bond prices in March pursued a course much the same as the trend of stock prices with the upward tendency in the case of bond values not quite as pronounced. Taking the month as a whole, small recessions were general. High-grade bonds advanced for the month, while medium- and lower-grade issues declined with recessions for the most part confined to the railroad list. Foreign bonds displayed a fairly strong tone during March.

In the following table we show, as usual, the fluctuations for the month in the different issues of United States obligations, and a considerable number, likewise, of domestic corporation and foreign government bond prices:

Government Bonds	*First Sale Mar. 2*	*Range During March, 1936* — *Lowest*	*Range During March, 1936* — *Highest*	*Last Sale Mar. 31*
Treasury 4¼s 1947-1952	117.1	117 Mar. 2	117.24 Mar. 27	-----
Treasury 3¼s 1943-1945	106.30	106.30 Mar. 2	107.28 Mar. 26	107.19
Treasury 4s 1944-1954	112.14	112.7 Mar. 13	112.24 Mar. 6	112.23
Treasury 3¼s 1946-1956	-----	110.18 Mar. 13	111.2 Mar. 26	110.29
Treasury 3¼s 1943-1947	-----	107.19 Mar. 3	108.10 Mar. 26	-----
Treasury 3s 1951-1955	103.15	103.15 Mar. 2	104.11 Mar. 26	104.1
Treasury 3s 1946-1948	104	104 Mar. 2	104.26 Mar. 26	104.15
Treasury 3¼s 1940-1943	108.16	108.16 Mar. 2	109 Mar. 6	-----
Treasury 3¼s 1941-1943	108.25	108.25 Mar. 2	109.8 Mar. 10	-----
Treasury 3¼s 1946-1949	104.27	104.27 Mar. 2	105.23 Mar. 26	105.17
Treasury 3⅛s 1949-1952	105.1	104.30 Mar. 3	105.18 Mar. 26	-----
Treasury 3¼s 1941	108.25	108.22 Mar. 13	109.12 Mar. 6	-----
Treasury 3¼s 1944-1946	106.19	106.19 Mar. 2	107.16 Mar. 24	107.10
Treasury 2⅞s 1955-1960	101.1	101 Mar. 2	102 Mar. 26	101.25
Treasury 2¾s 1945-1947	102.5	102.3 Mar. 13	103.1 Mar. 26	102.23
Treasury 2¾s 1948-1951	-----	101.7 Mar. 16	101.31 Mar. 26	101.23
Fed'l Farm Mtge 3¼s 1944-1964	103.27	103.27 Mar. 2	104.11 Mar. 6	-----
3s 1944-1949	102.12	102.8 Mar. 13	103.6 Mar. 26	102.27
3s 1942-1947	103	102.30 Mar. 3	103.18 Mar. 26	103.12
2¾s 1942-1947	101.10	101.10 Mar. 2	102.10 Mar. 26	102.7
Home Owners' L'n 3s ser A 1952	102.3	102 Mar. 13	102.30 Mar. 26	102.21
2¼s series B 1939-1949	101	101 Mar. 2	101.28 Mar. 26	101.19
2¼s series G 1942-1944	101	100.30 Mar. 2	101.28 Mar. 26	101.19

Railroad and Industrial Bonds	*Opening Price Mar. 2 1936*	*Range for March, 1936* — *Lowest*	*Range for March, 1936* — *Highest*	*Closing Price Mar. 31 1936*
Allegheny Corp coll trust 5s 1944	93	91⅛ Mar. 21	95 Mar. 7	93
Amer & Foreign Power 5s 2030	79¼	74¾ Mar. 21	81¼ Mar. 6	76¼
Atch Top & S Fe gen 4s 1995	114¼	112½ Mar. 30	115½ Mar. 6	112⅝
Baltimore & Ohio 1st gold 4s 1948	106½	104½ Mar. 25	106⅞ Mar. 3	105
Convertible 4½s 1960	75½	69½ Mar. 13	76¾ Mar. 4	69⅞
Bost & Maine 1st 5s ser A C 1967	88½	82 Mar. 21	89⅞ Mar. 6	82¼
Brooklyn Union Elev 5s 1950	----	113 Mar. 7	115 Mar. 23	114½
Ches & Ohio ref & imp 4½s B 1995	113	111¾ Mar. 13	113½ Mar. 2	----
Chesapeake Corp 5s 1947	131¾	125¼ Mar. 13	135 Mar. 5	128¼
Chic Milw St P & Pac 5s A 1975	22¼	21½ Mar. 13	24¾ Mar. 21	23¼
Chic & N W 4¾s series A 1949	15¼	13½ Mar. 31	16½ Mar. 5	13⅝
C C C & St L 4½s series E 1977	91	87⅝ Mar. 13	91½ Mar. 7	89¼
Erie ref & impt 5s of 1927 1967	81¼	76¼ Mar. 16	81⅞ Mar. 4	76¾
Great Northern gen 4½s ser E '77	103¼	99⅞ Mar. 31	105 Mar. 5	100½
Ill Cent C St L & N O 5s 1963	87½	83¼ Mar. 21	89 Mar. 5	83½
Internat Paper 5s ser A & B 1947	96¼	91½ Mar. 31	96¼ Mar. 2	91½
Kan City Sou ref & impt 5s 1950	85½	82½ Mar. 13	88⅛ Mar. 24	85⅝
Lehigh Valley (Pa) cons 4s 2003	51¼	44½ Mar. 31	53¼ Mar. 4	44¾
Liggett & Myers Tobacco 7s 1944	135⅞	135⅛ Mar. 28	137 Mar. 19	135⅝
Mo Kan Tex cum adj 5s 1967	45½	43¼ Mar. 10	55 Mar. 24	52
New York Central conv 6s 1944	115½	113 Mar. 13	116¼ Mar. 6	114¾
N Y C & St L 4½s ser C 1978	82½	80½ Mar. 28	86½ Mar. 5	80½
N Y N H & H 1st ref 4½s 1967	36¾	33¼ Mar. 3	37½ Mar. 7	33¾
N Y Ont & Western ref 4s 1992	52½	47½ Mar. 13	53½ Mar. 2	48
Northern Pacific 4s 1997	110¾	109½ Mar. 24	112½ Mar. 6	109½
Pennsylvania RR deb 4½s 1970	103½	101¾ Mar. 14	104¼ Mar. 6	101¾
Pitts C C & St L 5s ser A 1970	----	118⅝ Mar. 21	121 Mar. 12	----
Warner Bros Pictures 6s 1939	93½	89 Mar. 10	97 Mar. 24	95¼
Western Maryland 1st 4s 1952	100	99¾ Mar. 3	101⅛ Mar. 7	100

Foreign Bonds	*Opening Price Mar. 2 1936*	*Range for March, 1936* — *Lowest*	*Range for March, 1936* — *Highest*	*Closing Price Mar. 31 1936*
Argentine (Govt) 6s ser A 1957	98⅛	98⅞ Mar. 2	100⅜ Mar. 4	99⅜
External 5½s 1962	96½	96⅜ Mar. 2	99¼ Mar. 25	98¼
Australia 5s of 1925 1955	105¼	105 Mar. 13	106 Mar. 11	106
Austrian (Govt) 7s 1957	96⅜	93⅜ Mar. 17	97 Mar. 24	96¼
Belgium (Kingdom) 6½s 1949	109¼	105⅝ Mar. 13	109¾ Mar. 2	107¼
Brisbane (City) 5s 1957	98¾	96½ Mar. 16	99¾ Mar. 31	99¾
Canada (Dominion) 5s 1952	115	111½ Mar. 13	115 Mar. 2	113¼
French Republic 7½s stpd 1941	182½	170 Mar. 30	182½ Mar. 2	171
External 7s stamped 1949	----	176½ Mar. 30	182¾ Mar. 6	----
German (Rep) 7s stamped 1949	37⅛	33¾ Mar. 13	37¾ Mar. 2	35
German Govt Internat'l 5½s—Stamped 1965	27⅛	25¾ Mar. 12	28½ Mar. 4	27
New South Wales (State) 5s 1957	102¼	100¼ Mar. 16	102¾ Mar. 4	----
Queensland (State) ext 7s 1941	----	110¾ Mar. 21	112 Mar. 4	112
Rome (City) ext 6½s 1952	59¼	57¾ Mar. 3	65¾ Mar. 23	61

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

Month of March	1936	1935	1934	1933
Stock sales—Number of shares	51,016,548	15,850,057	29,900,904	20,096,557
Bond sales (par value)—	$	$	$	$
Railroad and miscellaneous	212,081,000	163,546,000	211,679,000	89,882,010
State, municipal and foreign	30,789,000	33,898,000	60,728,500	47,885,500
United States Government	41,762,000	113,211,000	47,265,800	54,288,700
Total bond sales	284,632,000	310,655,000	319,673,300	192,056,200
Jan. 1 to March 31—				
Stock sales—Number of shares	179,102,685	49,663,714	141,296,205	58,129,049
Bond sales (par value)—	$	$	$	$
Railroad and miscellaneous	933,889,000	501,496,000	776,752,000	381,611,900
State, municipal and foreign	100,724,000	103,795,000	225,861,000	167,195,000
United States Government	96,737,000	256,166,000	142,548,700	137,819,600
Total bond sales	1131350000	861,457,000	1145161700	686,626,500

VOLUME OF BUSINESS ON THE CURB EXCHANGE

Month of March	1936	1935	1934	1933
Stock sales—Number of shares	14,275,587	3,184,671	6,398,750	2,561,464
Bond sales (par value)—	$	$	$	$
Domestic	74,814,000	88,629,000	95,717,000	42,887,000
Foreign Government	1,705,000	1,621,000	3,220,000	2,280,000
Foreign corporate	1,237,000	985,000	2,702,000	2,736,000
Total bond sales	77,756,000	91,235,000	101,639,000	47,903,000
Jan. 1 to March 31—				
Stock sales—Number of shares	54,765,737	9,780,017	23,818,566	8,046,592
Bond sales (par value)—	$	$	$	$
Domestic	299,100,000	286,793,000	290,260,000	201,346,000
Foreign Government	5,829,000	5,726,000	12,425,000	9,058,000
Foreign corporate	3,465,000	3,237,000	10,977,000	11,555,000
Total bond sales	308,394,000	295,756,000	313,662,000	221,959,00

THE MONEY MARKET DURING MARCH 1936

As a result of large Government financing operations which coincided with the quarterly income tax date, excess bank reserves during March declined by nearly $750,000,000, to a total of $2,310,000,000, as compared with $3,310,000,000 in December, last year. Notwithstanding this large reduction in excess reserves, the money market retained its previous easiness as remaining reserves were still regarded as superabundant and as it was taken for certain that subsequent Treasury disbursements would cause a rapid rebound in the reserve position. The outstanding event of the month was the offering of $650,000,000 of 2¾% Treasury bonds of 1948-51 and $650,000,000 of 1½% Treasury notes due in 1941, of which $1,355,653,550 was sold for cash while the balance was exchanged for an equivalent amount of notes maturing April 15. After paying off Treasury bills aggregating $452,000,000, a net rise of $905,000,000 in the interest-bearing public debt was shown, with the total debt reaching a new high mark of approximately $31,400,000,000. Subscriptions for the new issues aggregated nearly $8,500,000,000 and an interesting feature was the fact that for the first time the bond offering met with a heavier oversubscription than the note issues. Following last month's moderate gold outflow, European gold exchanges again receded and no further outward movement developed. Scattered imports during the month were limited to about $2,000,000, and including the usual receipts of newly mined domestic and scrap gold, the monetary gold stock of the country increased by about $15,000,000. In the closing days of the month, a renewed upset in the franc rate caused by political and economic uncertainties led to an initial moderate engagement of French gold for shipment to this country. Discount holdings of the 12 Reserve banks declined from $6,932,000 Feb. 26 to $4,920,000 March 11, but subsequently rose to $7,254,000 April 1. Bills bought in the open market again remained virtually stationary at the low figure of $4,674,000 April 1, as against $4,673,000 Feb. 26, while industial advances declined from $31,773,000 Feb. 26 to $30,363,000 April 1. Total member bank reserves fell from $5,838,708,000 Feb. 26 to $5,059,147,000 March 25, and were $5,077,088,000 April 1, which compares with $4,192,954,000 April 3, 1935. The official rate for call loans on the Stock Exchange remained at ¾%, while the average yield on 9-month Treasury bills rose slightly from 0.084% to 0.126%.

CALL LOANS ON THE NEW YORK STOCK EXCHANGE

	Low	*High*	*Renewals*		*Low*	*High*	*Renewals*
Mar. 1		Sunday		Mar. 17	¾	¾	¾
Mar. 2	¾	¾	¾	Mar. 18	¾	¾	¾
Mar. 3	¾	¾	¾	Mar. 19	¾	¾	¾
Mar. 4	¾	¾	¾	Mar. 20	¾	¾	¾
Mar. 5	¾	¾	¾	Mar. 21		Saturday	
Mar. 6	¾	¾	¾	Mar. 22		Sunday	
Mar. 7		Saturday		Mar. 23	¾	¾	¾
Mar. 8		Sunday		Mar. 24	¾	¾	¾
Mar. 9	¾	¾	¾	Mar. 25	¾	¾	¾
Mar. 10	¾	¾	¾	Mar. 26	¾	¾	¾
Mar. 11	¾	¾	¾	Mar. 27	¾	¾	¾
Mar. 12	¾	¾	¾	Mar. 28		Saturday	
Mar. 13	¾	¾	¾	Mar. 29		Sunday	
Mar. 14		Saturday		Mar. 30	¾	¾	¾
Mar. 15		Sunday		Mar. 31	¾	¾	¾
Mar. 16	¾	¾	¾				

Commercial paper dealings were fairly active as bank investment demand readily absorbed the small amount of new notes that came into dealers' hands. Rates were unchanged at ¾% for prime names and 1% for less known names. There were occasional sales of four and five month paper reported at ½% and ⅝%, but these rates applied to paper of especially high credit standing. Under date of March 17 the Federal Reserve Bank of New York announced that returns received by the bank from commercial paper dealers showed a total of $175,600,000 of open market commercial paper outstanding on Feb. 29, as compared with $177,721,250 on Jan. 31, and $176,700,000 on Feb. 28, 1935.

RATES FOR MONEY AT NEW YORK

	Week Ended—			
	Mar. 7	*Mar. 14*	*Mar. 21*	*Mar. 28*
Call loans on Stock Exchange:				
Range for week (mixed and industrial collateral)	¾ @ ¾	¾ @ ¾	¾ @ ¾	¾ @ ¾
Week's average (mixed and industrial collateral)	¾	¾	¾	¾
Time loans (mixed & ind. coll.):				
Thirty days	1	1	1	1
Sixty days	1	1	1	1
Ninety days	1	1	1	1
Four months	1	1	1	1
Five months	1	1	1	1
Six months	1	1	1	1
Commercial paper:				
Double and single names:				
Prime 4 to 6 months	¾	¾	¾	¾
Good 4 to 6 months	1	1	1	1

Time loan rates on security collateral remained unchanged at the nominal offered rate of 1% for all maturities. Demand for new accommodations was still further restricted, in view of the greatly diminished activity in the security markets.

DAILY RECORD OF TIME LOAN RATES

	Rates on Mixed Collateral					
	30 *Days*	60 *Days*	90 *Days*	4 *Months*	5 *Months*	6 *Months*
Mar. 1			Sunday			
Mar. 2	1	1	1	1	1	1
Mar. 3	1	1	1	1	1	1
Mar. 4	1	1	1	1	1	1
Mar. 5	1	1	1	1	1	1
Mar. 6	1	1	1	1	1	1
Mar. 7			Saturday			
Mar. 8			Sunday			
Mar. 9	1	1	1	1	1	1
Mar. 10	1	1	1	1	1	1
Mar. 11	1	1	1	1	1	1
Mar. 12	1	1	1	1	1	1
Mar. 13	1	1	1	1	1	1
Mar. 14			Saturday			
Mar. 15			Sunday			
Mar. 16	1	1	1	1	1	1
Mar. 17	1	1	1	1	1	1
Mar. 18	1	1	1	1	1	1
Mar. 19	1	1	1	1	1	1
Mar. 20	1	1	1	1	1	1
Mar. 21			Saturday			
Mar. 22			Sunday			
Mar. 23	1	1	1	1	1	1
Mar. 24	1	1	1	1	1	1
Mar. 25	1	1	1	1	1	1
Mar. 26	1	1	1	1	1	1
Mar. 27	1	1	1	1	1	1
Mar. 28			Saturday			
Mar. 29			Sunday			
Mar. 30	1	1	1	1	1	1
Mar. 31	1	1	1	1	1	1

Rates for bankers' acceptances were unchanged. While the current moderate revival in foreign trade activities resulted in a small increase of import and export bills, this gain was more than neutralized by a substantial decrease of domestic warehouse acceptances. According to the usual survey of the acceptance market published by the American Acceptance Council on March 26, the total of outstanding acceptances at the end of February was $376,804,749, as compared with $384,146,874 Jan. 31 and $492,764,805 Feb. 28, 1935. In making public the figures, Robert H. Bean, Executive Secretary of the Council, pointed out that bankers' acceptances used to finance imports increased in volume $5,770,813 bringing the total of this class of bills to $113,706,075, the largest amount since April, 1932. A slight gain of $178,502 was reported in the volume of bills used to finance exports. This is the highest total for these bills since May, 1935. Acceptances from credits based on goods stored in or shipped between foreign countries advanced $1,799,986 bringing this total to the highest figure since July, 1935 and up $8,000,000 since last September. The principal reduction in classified bills as of the end of last month was in domestic warehouse credits, acceptances of which went off $14,459,708. Domestic shipment acceptances dropped $412,305 and dollar exchanges acceptances were less by $219,413. The gain in import and export acceptances and to some extent foreign shipment acceptances at this time is indicative of the gradual improvement in our national foreign trade. However, the percentage of the total volume of our national imports and exports financed by bankers' acceptances is very much below the average for more than 10 years prior to 1933, when about 50% of imports and exports moved under bankers' acceptance credits. This is to be compared with 24.11% of exports and 32.66% of imports financed by acceptances during the whole of 1935. Only slight changes took place during the month of February in the volume of bills held by accepting banks. The total of own bills held amounted to $171,622,069 and of the bills of other banks $168,210,616, a total of $339,832,685.

There was no change whatever during the month in the rates for bankers' acceptances which continued to be quoted at 3-16% bid and ⅛% asked for 30-day, 60-day and 90-day bills, at ¼% bid and 3-16% asked for 120-day bills and at ⅜% bid and 5-16% asked for bills running 150 and 180 days. The New York Federal Reserve Bank, in its "Monthly Review" discussed conditions in the market for bankers' acceptances as follows:

"Trading activity in the bill market remained during March at the same low level that has prevailed for some time and rates for bills also were unchanged. The volume of bills outstanding at the end of February totaled approximately $377,000,000, a decrease of $7,000,000 from the January total, reflecting a further drop of $14,000,000 in domestic

(Continued on page 113)

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING MARCH 1936

Bond Sales	1936	1935	*Stock Sales*	1936	1935
March	$284,632,000	$310,655,000	March *Shares*	51,016,548	15,850,057
Jan. 1 to March 31	1,131,350,000	861,457,000	Jan. 1 to March 31	179,102,685	49,663,714

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 21 to 43 furnish a complete record of the transactions on the New York Stock Exchange during March 1936 and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The table embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed *"Interest Period"* in licate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bond are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-America Line 6s, for special reasons, are also quoted "flat," but where this is the case the quotation *"flat"* will be found against the name of the issue. This method of quoting bonds became effective Jan. 2 1909. Quotations after decimal point represent one or more 32ds of a point.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	*Interest Period*	*Price Jan. 2 1936*		*PRICES IN MARCH*						*RANGE SINCE JAN. 1*			
					March 2		*March 31*		*Lowest*		*Highest*		*Lowest*	*Highest*
$			*Bid*	*Ask*	*Bid*	*Ask*	*Bid*	*Ask*	*Sale Prices*		*Sale Prices*		*Sale Prices*	*Sale Prices*
	U S GOVERNMENT BONDS													
342,000	Treasury 4¼s.....Oct 15 1947-1952	A O	115.7	Sale	117.1	Sale	117.19	117.23	117	Mar. 2	117.24	Mar. 27	115.3 Jan. 27	117.24 Mar. 27
------	Registered	A O	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1,284,000	Treasury 3¼s.....Oct 15 1943-1945	A O	105.25	Sale	106.30	Sale	107.19	Sale	106.30	Mar. 2	107.28	Mar. 26	105.24 Jan. 27	107.28 Mar. 26
------	Registered	J D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	105.28 Jan. 3	106.23 Feb. 19
891,000	Treasury 4s.....Dec 15 1944-1954	J D	111	Sale	112.14	Sale	112.23	Sale	112.7	Mar. 13	112.24	Mar. 6	111 Jan. 2	112.24 Mar. 6
------	Registered	J D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	111 Jan. 24	111 Jan. 24
520,000	Treasury 3½s.....Mar 15 1946-1956	M S	109.4	Sale	110.16	110.22	110.29	Sale	110.18	Mar. 13	111.2	Mar. 26	109 Jan. 27	111.2 Mar. 26
------	Registered	M S	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
866,000	Treasury 3¼s.....June 15 1943-1947	J D	106.17	Sale	107.14	107.22	108.3	108.6	107.19	Mar. 3	108.10	Mar. 26	106.17 Jan. 2	108.10 Mar. 26
1,000	Registered	J D	-----	-----	-----	-----	-----	-----	108.1	Mar. 9	108.1	Mar. 9	106.17 Jan. 4	108.1 Mar. 9
1,961,000	Treasury 3s.....Sept 15 1951-1955	M S	103	Sale	103.15	Sale	104.1	Sale	103.15	Mar. 2	104.11	Mar. 26	102.20 Jan. 27	104.11 Mar. 26
------	Registered	M S	-----	-----	-----	-----	-----	-----	104.4	Mar. 27	104.4	Mar. 27	103.5 Jan. 21	104.4 Mar. 27
2,311,000	Treasury 3s.....June 15 1946-1948	J D	103.1	Sale	104	Sale	104.15	Sale	104	Mar. 2	104.26	Mar. 26	102.29 Jan. 27	104.26 Mar. 26
16,000	Registered	J D	-----	-----	-----	-----	-----	-----	104.9	Mar. 19	104.13	Mar. 20	103.12 Feb. 6	104.13 Mar. 20
276,000	Treasury 3⅜.....June 15 1940-43	J D	107.28	Sale	108.16	Sale	108.16	108.18	108.16	Mar. 2	109	Mar. 6	107.19 Feb. 1	109.6 Mar. 6
5,000	Registered	J D	-----	-- --	-----	-----	-----	-----	108.17	Mar. 19	108.20	Mar. 5	107.30 Jan. 17	108.20 Mar. 5
199,000	Treasury 3¼s.....Mar 15 1941-1943	M S	108	Sale	108.25	Sale	108.27	108.30	108.25	Mar. 2	109.8	Mar. 10	108 Jan. 2	109.8 Mar. 10
4,000	Registered	M S	-----	-----	-----	-----	-----	-----	108.26	Mar. 16	108.26	Mar. 16	108.2 Feb. 3	108.26 Mar. 16
1,650,000	Treasury 3½s.....June 15 1946-1949	J D	104.1	Sale	104.27	Sale	105.17	Sale	104.27	Mar. 2	105.23	Mar. 26	103.24 Jan. 27	105.23 Mar. 26
------	Registered	J D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	104 Jan. 21	104 Jan. 21
1,831,000	Treasury 3½s.....Dec 15 1949-1952	J D	104	Sale	105.1	Sale	105.9	105.12	104.30	Mar. 3	105.18	Mar. 26	103.19 Jan. 27	105.18 Mar. 26
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
2,630,000	Treasury 3¼s.....Aug 1 1941	F A	108.18	Sale	108.25	Sale	108.28	108.30	108.22	Mar. 13	109.12	Mar. 6	108.5 Jan. 27	109.12 Mar. 6
2,000	Registered	F A	-----	-----	-----	-----	-----	-----	108.27	Mar. 17	108.27	Mar. 17	108.34 Jan. 7	108.27 Mar. 17
2,528,000	Treasury 3¼s.....Apr 15 1944-1946	----	105.16	Sale--	106.19	Sale	107.10	Sale	106.19	Mar. 2	107.16	Mar. 24	105.12 Jan. 27	107.16 Mar. 24
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
6,719,000	Treasury 2½s.....Mar 15 1955-1960	M S	100.1	Sale	101.1	Sale	101.25	Sale	101.1	Mar. 2	102	Mar. 26	100 Jan. 2	102 Mar. 26
2,000	Registered		100	Sale	-----	-----	101.18	Sale	101.18	Mar. 31	101.25	Mar. 26	99.31 Jan. 8	101.25 Mar. 26
3,503,000	Treasury 2½s.....Sept 15 1945-1947	M S	100.31	Sale	102.5	Sale	102.23	Sale	102.3	Mar. 13	103.1	Mar. 26	100.31 Jan. 2	103.1 Mar. 26
8,000	Registered		-----	-----	-----	-----	-----	-----	102.4	Mar. 16	102.9	Mar. 9	101.7 Jan. 11	102.9 Mar. 9
2,103	Treasury 2¾s.....Sept 15 1948-1951	M S	-----	-----	-----	-----	101.23	Sale	101.7	Mar. 16	101.31	Mar. 26	101.7 Mar. 16	101.31 Mar. 26
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
	Federal Farm Mortgage Corp—													
348,000	3¼s.....Mar 15 1944-1964	M S	102.22	Sale	103.27	Sale	104.2	104.7	103.27	Mar. 2	104.11	Mar. 6	102.20 Jan. 27	104.11 Mar. 6
5,000	Registered		-----	-----	-----	-----	-----	-----	103.31	Mar. 6	103.31	Mar. 6	103.31 Mar. 6	103.31 Mar. 6
1,111,000	3s.....May 15 1944-1949	M N	101.7	Sale	102.12	Sale	102.27	Sale	102.8	Mar. 13	103.6	Mar. 26	100.26 Jan. 27	103.6 Mar. 26
14,000	Registered		-----	-----	-----	-----	-----	-----	102.18	Mar. 6	102.18	Mar. 6	101.12 Jan. 20	102.18 Mar. 6
692,000	3s.....Jan 15 1942-1947	J J	101.19	101.26	103	Sale	103.12	Sale	102.30	Mar. 3	103.18	Mar. 26	101.20 Jan. 27	103.18 Mar. 26
------	Registered		-----	-----	-----	-----	-----	-----	*a*102.29	Mar. 12	*a*102.29	Mar. 12	----- -----	----- -----
504,000	2¾s.....Mar 1 1942-1947	M S	100.17	Sale	101.10	Sale	102.7	Sale	101.10	Mar. 2	102.10	Mar. 26	100.15 Jan. 24	102.10 Mar. 26
	Home Owners Mtge Corp—													
3,471,000	3s Series A.....May 1 1944-1952	M N	101	Sale	102.3	Sale	102.21	Sale	102	Mar. 13	102.30	Mar. 26	100.17 Jan. 27	102.30 Mar. 26
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	101.5 Jan. 11	101.5 Jan. 11
3,471,000	2½s Series B.....Aug 1 1939-1949	F A	99.21	Sale	101	Sale	101.19	Sale	101	Mar. 2	101.28	Mar. 26	99.16 Jan. 27	101.28 Mar. 26
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	99.27 Feb. 8	100.8 Feb. 15
1,215,000	2¼s series G.....1942-1944	J J	-----	-----	101	Sale	101.19	Sale	100.30	Mar. 2	101.28	Mar. 26	99.17 Jan. 27	101.28 Mar. 26
	STATE AND CITY SECURITIES (See Note below)													
	FOREIGN GOVT. & MUNICIPAL'S													
	Agricultural Mtge Bank (Colombia)—													
24,000	•S f 6s Feb 1935 coupon on.....1947	F A	16½	19	19¼	20	19⅜	Sale	19¼	Mar. 17	20⅝	Mar. 11	17½ Jan. 6	21 Jan. 22
16,000	•S f 6s Apr 15 1935 coupon on...1948	A O	10⅝	19	19⅛	20	19	20	19⅝	Mar. 6	20⅛	Mar. 11	18⅞ Jan. 10	21¼ Jan. 22
51,000	Akershus (Dept) extl 5s.....1963	M N	98	Sale	99¼	100	100¼	Sale	99⅛	Mar. 10	100¼	Mar. 30	98 Jan. 2	100¼ Mar. 30
75,000	•Antioquia (Dept of) Col 7s A...1945	J J	7¾	Sale	9⅝	9⅞	9¼	10½	9⅛	Mar. 27	10⅞	Mar. 9	7¾ Jan. 2	10⅞ Mar. 9
65,000	•External s f 7s ser B.....1945	J J	7⅝	8½	9	9⅝	9⅛	10	9⅛	Mar. 26	10½	Mar. 7	8 Jan. 4	10½ Mar. 7
53,000	•External s f 7s ser C.....1945	J J	7⅝	8½	9	9½	9⅞	Sale	9⅛	Mar. 31	10½	Mar. 9	8⅛ Jan. 7	10½ Mar. 9
61,000	•External s f 7s ser D.....1945	J J	7⅝	Sale	9	Sale	9½	10¾	9	Mar. 2	10½	Mar. 9	7⅝ Jan. 2	10½ Mar. 9
41,000	•7s 1st series.....1957	A O	7½	8¼	9⅛	Sale	8¾	9	8¼	Mar. 27	10	Mar. 7	7½ Jan. 3	10 Jan. 25
49,000	•7s 2d series.....1957	A O	7⅛	8¼	8¾	9⅝	8¾	9	8½	Mar. 27	10	Mar. 9	8¼ Jan. 7	10 Jan. 25
40,000	•7s 3d series.....1957	A O	7⅛	10	8¾	Sale	8¾	Sale	8⅛	Mar. 25	10	Mar. 9	8⅛ Mar. 25	10 Jan. 27
95,000	Antwerp (City) extl loan 8s.....1958	----	98	100¼	99⅜	Sale	95½	96½	95½	Mar. 14	99½	Mar. 2	95½ Mar. 14	101⅜ Jan. 4
131,000	Argentine Govt public works 6s.1960	A O	98¼	Sale	99¼	Sale	99⅝	Sale	99	Mar. 16	100¼	Mar. 5	97½ Feb. 17	100¼ Mar. 5
	Argentine Nation (Govt of)—													
243,000	Sinking fund 6s of June 1925...1959	J D	98½	Sale	99	Sale	99¾	Sale	99	Mar. 2	100½	Mar. 6	97⅝ Feb. 18	100½ Mar. 6
179,000	Extl s f g 6s of Oct 1925.....1959	A O	98¼	Sale	99	Sale	99⅝	Sale	99	Mar. 2	100½	Mar. 6	97½ Feb. 1	100½ Mar. 6
184,000	Sinking fund gold 6s ser A.....1957	M S	98⅜	Sale	98⅞	Sale	99⅝	Sale	98⅞	Mar. 2	100⅝	Mar. 4	97⅝ Feb. 11	100⅝ Mar. 4
173,000	External 1st s f 6s ser B 1958	J D	98¼	Sale	99	Sale	99¾	Sale	99	Mar. 2	100⅝	Mar. 7	97½ Feb. 11	100⅝ Mar. 7
151,000	Extl s f 6s of May 1926.....1960	M N	98½	98½	99	Sale	99¾	Sale	99	Mar. 2	100¼	Mar. 5	97½ Feb. 11	100¼ Mar. 5
417,000	External s f 6s (State Ry).....1960	M S	98⅜	Sale	99⅛	Sale	99⅝	Sale	99⅛	Mar. 2	100½	Mar. 5	97⅝ Feb. 14	100½ Mar. 5
335,000	Extl s f 6s (Sanitary Works)....1961	F A	98⅜	Sale	98⅞	Sale	99½	99⅞	98⅞	Mar. 2	100¼	Mar. 5	97⅝ Feb. 14	100¼ Mar. 5
131,000	Public Works ext s f g 6s..May 1961	M N	98¼	98½	99¼	Sale	99⅝	Sale	99	Mar. 16	100½	Mar. 5	97⅝ Feb. 6	100½ Mar. 5
339,000	Public Works ext s f 5½s.....1962	F A	95⅞	Sale	96½	Sale	98¼	Sale	96⅜	Mar. 2	99¼	Mar. 25	94⅝ Feb. 8	99¼ Mar. 25

NOTE—State and City Securities—Sales of State and City securities occur very rarely on the New York Stock Exchange and usually only a long intervals, dealings in such securities being almost entirely at private sale over the counter. Bid and Asked quotations, however, by active dealer in these securities will be found on a subsequent page under the general head of "United States & Municipal Bonds."

For footnotes see page 30.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936		PRICES IN MARCH						RANGE SINCE JAN. 1			
					March 2		March 31		Lowest		Highest		Lowest		Highest	
$	**Foreign Government (Continued)**		Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
219,000	Australia 5s of 1925 July 15 1955	J J	104¾	Sale	105⅝	Sale	106	Sale	105	Mar. 13	106	Mar. 11	104⅜	Jan. 2	106	Mar. 11
196,000	External loan 5s of 1927 1957	M S	104¼	Sale	105¾	Sale	105⅝	Sale	105	Mar. 9	106	Mar. 23	104¼	Jan. 2	106	Jan. 9
296,000	External s f 4½s of 1928 1956	M N	99	Sale	100	Sale	100⅜	Sale	99¾	Mar. 10	100⅞	Mar. 26	98¾	Feb. 11	100⅞	Mar. 26
86,000	Austrian Govt s f 7s 1957	J J	92½	93⅞	96¾	Sale	96¼	Sale	93⅝	Mar. 17	97	Mar. 24	92⅞	Jan. 7	97	Mar. 24
29,000	•Bavaria (Free State) extl 6½s 1945	F A	31¾	50	31⅝	Sale	25	31½	28	Mar. 26	31⅝	Mar. 2	28	Mar. 26	32	Jan. 9
157,000	Belgium 25 year external 6½s 1949	M S	109¼	Sale	109¾	Sale	107¼	Sale	105⅝	Mar. 13	109¾	Mar. 2	105⅛	Feb. 4	110	Jan. 7
189,000	External s f 6s 1955	J J	108¾	Sale	109⅛	Sale	103	105½	101½	Mar. 14	109⅛	Mar. 2	101½	Mar. 14	109⅝	Feb. 27
140,000	External s f 7s 1955	J D	118	Sale	116	Sale	113½	114¾	109	Mar. 14	116¾	Mar. 5	109	Mar. 14	118¼	Jan. 2
209,000	Stabilization loan 7s 1956	M N	108⅝	Sale	109	Sale	108⅜	108½	108½	Mar. 23	109½	Mar. 2	105½	Feb. 6	109⅛	Feb. 17
3,000	•Bergen (Norway) extl 5s 1960	M S	100½	----	101⅞	----	102	102⅜	102¼	Mar. 30	102⅜	Mar. 30	100⅛	Jan. 10	102⅜	Mar. 30
48,000	•Berlin (Germany) s f 6½s 1950	A O	28¼	30	28½	Sale	24⅛	27½	23⅛	Mar. 19	28½	Mar. 2	23⅛	Mar. 19	28⅝	Jan. 18
47,000	•External sinking fund 6s 1958	J D	27¼	Sale	27⅝	Sale	24	Sale	23¼	Mar. 20	27⅜	Mar. 2	23¼	Mar. 20	27½	Jan. 28
30,000	•Bogota (City) ext g 8s 1945	A O	13	Sale	17⅛	Sale	12¾	15½	15	Mar. 30	17¾	Mar. 6	13	Jan. 2	21½	Jan. 28
355,000	•Bolivia (Republic of) s f 8s 1947	M N	8⅞	Sale	8	8⅛	11⅛	11¾	10½	Mar. 13	13¾	Mar. 16	8⅞	Jan. 2	16½	Jan. 16
143,000	•External sec gold 7s 1958	J J	7⅛	Sale	8	Sale	7⅜	Sale	7⅛	Mar. 25	8¾	Mar. 4	7	Jan. 2	9½	Jan. 16
203,000	•Extl sink fund 7s 1969	M S	7½	Sale	7½	Sale	7⅛	Sale	7⅛	Mar. 27	8⅝	Mar. 7	7⅛	Mar. 27	9¾	Jan. 16
186,000	•Brazil (U S of) external 8s 1941	J D	27	27⅞	31¾	Sale	32	Sale	31⅝	Mar. 17	33⅞	Mar. 6	27½	Jan. 3	35⅝	Jan. 28
393,000	•Ext s f g 6½s of 1926 1957	A O	22½	Sale	27½	Sale	27⅛	Sale	27	Mar. 12	27⅞	Mar. 6	22⅛	Jan. 3	30	Jan. 28
342,000	•Extl s f 6½s of 1927 1957	A O	22	Sale	27⅝	Sale	27⅛	27¾	26⅞	Mar. 24	28	Mar. 10	22	Jan. 2	29¾	Jan. 28
79,000	•Cent Ry 30-year g 7s 1952	J D	21⅝	Sale	27½	29	27⅝	Sale	27	Mar. 16	28⅞	Mar. 6	21⅝	Jan. 2	30½	Jan. 28
24,000	••Bremen external g 7s 1935	M S	32¼	34	32½	Sale	28	34	26⅝	Mar. 19	32½	Mar. 2	26⅝	Mar. 19	32½	Jan. 2
70,000	Brisbane (City) s f 5s 1957	M S	95	Sale	98¾	Sale	99¾	Sale	96½	Mar. 16	99¾	Mar. 31	95	Jan. 2	99¾	Mar. 31
115,000	Sinking fund gold 5s 1958	F A	95	Sale	98¼	99½	99	Sale	98⅛	Mar. 3	99¾	Mar. 31	95	Jan. 2	99¾	Mar. 31
16,000	20-year s f 6s 1950	J D	103⅛	107	102½	102⅞	102½	Sale	102⅛	Mar. 31	104	Mar. 5	101¼	Feb. 7	104	Jan. 3
	Budapest (City of)—															
57,000	•6s June 1 1935 coupon on 1962	J D	35⅝	37½	102½	Sale	30⅛	33	31	Mar. 26	34¼	Mar. 5	31	Mar. 26	38½	Jan. 17
71,000	Buenos Aires (City) 6½s B 2 1955	J J	98	Sale	97½	97⅝	99	Sale	97½	Mar. 3	99¼	Mar. 6	95	Jan. 24	99¼	Mar. 6
7,000	External s f g 6s series C-2 Apr 1960	A O	93	----	94	----	92½	100	96½	Mar. 3	100¼	Mar. 21	93	Jan. 21	100¼	Mar. 21
64,000	External s f 6s series C-3 Oct 1960	A O	91⅞	92½	94¼	96	98	Sale	96	Mar. 3	98¼	Mar. 6	92½	Jan. 8	98¼	Mar. 6
14,000	•Buenos Aires (Prov) ref. ext'l s f 6s 1961	M S	65	70	73	78	79	Sale	77½	Mar. 19	79	Mar. 6	70	Jan. 3	79	Mar. 6
617,000	•Stamped	M S	55	Sale	60¾	Sale	62⅛	Sale	60¾	Mar. 2	64¼	Mar. 5	55	Jan. 2	64¼	Mar. 5
4,000	•External s f 6½s 1961	F A	67	----	73	----	73	----	75½	Mar. 21	80	Mar. 9	71	Jan. 9	80	Mar. 9
137,000	•Stamped	F A	55½	Sale	61	Sale	63⅛	64½	61	Mar. 2	65⅛	Mar. 5	55½	Jan 2	65½	Mar. 5
90,000	Refunding s f 4½-4½s 1976	F A	----	----	58½	59¼	61	Sale	59¼	Mar. 3	64½	Mar. 6	57½	Feb. 18	64½	Mar. 6
114,000	Readjustment 4½-4½s 1977	M S	----	----	----	----	60	Sale	59	Mar. 13	62	Mar. 6	59	Mar. 13	62	Mar. 6
	Bulgaria (Kingdom of)—															
88,000	•S f 7s July coupon off 1967	J J	13	Sale	15	Sale	15⅜	16	14	Mar. 9	16	Mar. 26	13	Jan. 2	16	Mar. 26
38,000	•S f 7½s May coupon off 1968	M N	13½	17½	15⅛	Sale	15¼	15¾	14	Mar. 10	15⅝	Mar. 26	13	Jan. 14	16⅞	Feb. 14
35,000	•Caldas Dept of (Colombia) 7½s 1946		9¾	10¼	11⅛	Sale	10¾	11½	10¾	Mar. 27	12⅞	Mar. 9	10¼	Jan. 3	13⅛	Jan. 31
261,000	Canada (Dom) Gold 4s 1960	A O	106¼	Sale	108½	Sale	108	Sale	107⅛	Mar. 16	109	Mar. 4	105⅝	Jan. 10	109	Mar. 4
174,000	30-year gold 5s 1952	M N	112⅜	Sale	115	Sale	113¼	Sale	111½	Mar. 13	115	Mar. 2	111½	Mar. 13	115	Feb. 14
219,000	10-year 2½s Aug 15 1945	F A	96⅝	Sale	98¾	Sale	98⅝	Sale	97⅞	Mar. 13	99	Mar. 24	96½	Jan. 2	99	Mar. 24
2,000	•Carlsbad (City) s f 8s 1954	J J	35	43½	38⅛	44⅞	38½	43½	43	Mar. 14	43	Mar. 14	43	Mar. 14	45	Jan. 27
26,000	•Cauca Vall (Rep of Col)s f g 7½s 1946	A O	8¾	9¾	10	11⅞	9⅞	10¾	10½	Mar. 20	12⅛	Mar. 7	9¼	Jan. 3	12½	Mar. 7
21,000	•Cent Agric Bank (Ger) 7s 1950	M S	36½	Sale	----	34½	30⅜	33	31⅞	Mar. 14	34½	Mar. 11	31⅞	Mar. 14	37⅜	Jan. 2
65,000	•Farm Loan s f 6s 1960	J J	33⅛	36	34	Sale	26	30	27¼	Mar. 13	34	Mar. 2	27¼	Mar. 13	36	Feb. 6
102,000	•Farm loan s f 6s 1960	A O	33⅛	Sale	31¾	Sale	29¼	Sale	27	Mar. 18	32	Mar. 5	27	Mar. 18	34⅜	Feb. 11
62,000	•Farm loan 6s series A 1938	---	36½	Sale	----	33⅝	33	33¾	28¼	Mar. 16	33¾	Mar. 30	28¼	Mar. 16	37	Jan. 10
83,000	•Chile Republic ext s f g 7s 1942	M N	15	Sale	15½	Sale	14½	Sale	14⅜	Mar. 31	15¾	Mar. 9	14	Jan. 14	16	Feb. 4
280,000	•External sinking fund g 6s 1960	A O	13¾	Sale	14¼	Sale	14⅜	Sale	14½	Mar. 2	15¼	Mar. 6	13¾	Jan. 2	15⅝	Jan. 10
131,000	•External s f gold 6s Feb 1961	F A	14⅛	Sale	14¼	Sale	14⅜	Sale	14¼	Mar. 2	15	Mar. 6	14	Jan. 2	15½	Jan. 9
280,000	•Ry ref extl s f g 6s Jan 1961	J J	13¾	Sale	14¼	Sale	14⅜	Sale	14	Mar. 18	15¼	Mar. 6	13¾	Jan. 2	15½	Jan. 9
152,000	•Extl s f 6s int ctfs Sept 1961	M S	14	Sale	14½	Sale	14¼	Sale	14½	Mar. 27	15	Mar. 6	14	Jan. 2	15½	Feb. 19
158,000	•Extl sinking fund 6s 1962	M S	13¾	Sale	14⅛	14½	14¼	Sale	14½	Mar. 18	15	Mar. 6	13¾	Jan. 2	15½	Feb. 19
221,000	•External sinking fund 6s 1963	M N	14	Sale	14¼	14½	14½	Sale	14½	Mar. 18	15¼	Mar. 6	14	Jan. 2	15⅝	Feb. 19
187,000	•Chile Mtge Bank of gu s f 6½s 1957	J D	12½	Sale	12¾	Sale	13½	Sale	12⅝	Mar. 2	13⅜	Mar. 5	12½	Feb. 7	13⅜	Feb. 19
104,000	•Guar s f gold 6½s 1961	J D	13	Sale	12⅝	13⅜	13½	13⅜	12⅝	Mar. 3	13½	Mar. 6	12½	Jan. 16	13½	Jan. 13
137,000	•Guaranteed s f gold 6s 1961	A O	12⅛	13	12⅜	Sale	12¾	Sale	12⅝	Mar. 2	13⅜	Mar. 7	12⅛	Feb. 7	13½	Jan. 10
90,000	•Guaranteed sinking fund 6s 1962	M N	12⅛	12¾	12½	13¼	12¾	Sale	12⅝	Mar. 3	13⅝	Mar. 6	12	Jan. 14	13⅝	Mar. 7
41,000	•Chilean Munic Loan 7s 1960	M S	11⅛	11½	11¾	12¼	11¾	Sale	11¾	Mar. 18	12¼	Mar. 4	11¼	Jan. 3	12½	Jan. 13
25,000	•Chinese Hukuang Ry 5s 1951	J D	42	50	44⅝	Sale	51	Sale	44⅝	Mar. 2	52	Mar. 25	43	Jan. 16	52	Mar. 25
42,000	•Cologne (Germany) s f 6½s 1950	M S	27½	Sale	27⅝	Sale	25	Sale	23¾	Mar. 16	27¾	Mar. 3	23¾	Mar. 16	27¾	Mar. 3
	Colombia (Republic of)—															
408,000	•6s April 1 1935 coupon on Oct 1961	A O	20½	Sale	23¼	Sale	22½	Sale	21¼	Mar. 26	24¾	Mar. 3	20	Jan. 3	25½	Feb. 11
126,000	•6s Jan 1 1935 coupon on Jan 1961	J J	20½	Sale	23¾	Sale	22½	Sale	21¼	Mar. 26	24¾	Mar. 3	20	Jan. 3	25½	Jan. 23
26,000	•Colombia Mtge Bank 6½s 1947	A O	16½	19	18⅝	19⅛	18⅝	19⅞	18½	Mar. 13	19½	Mar. 26	17	Jan. 3	19½	Feb. 11
30,000	•Sinking fund 7s of 1926 1946	M N	16½	20	18⅝	20	18⅝	20	18⅝	Mar. 13	19½	Mar. 6	17⅛	Jan. 21	20	Feb. 11
17,000	•Sinking fund 7s of 1927 1947	F A	16½	18	18½	20	18⅝	19½	18¾	Mar. 21	19½	Mar. 26	17½	Jan. 10	20	Feb. 11
190,000	Copenhagen external 5s 1952	J D	93	Sale	98½	Sale	98	98¾	96	Mar. 13	99½	Mar. 27	92½	Jan. 3	99½	Mar. 27
290,000	Gold 4½s 1953	M N	87⅝	89	94	Sale	95¾	Sale	92	Mar. 14	97	Mar. 7	88½	Jan. 16	97	Mar. 7
----	•Cordoba (City) external s f 7s 1957	F A	58½	60	50	60	50	60	----		----		54	Feb. 28	63¼	Jan. 27
79,000	•Stamped		52⅛	Sale	46⅜	Sale	50¼	Sale	46⅜	Mar. 2	52	Mar. 5	45⅛	Feb. 26	55¾	Jan. 27
----	•External s f 7s Nov 15 1937	M N	65⅝	70	68	71½	64	----	----		----		70	Jan. 14	70	Jan 14
3,000	•Stamped		57⅝	----	55	60	54	----	58	Mar. 18	60	Mar. 5	57	Feb. 11	60	Mar. 5
84,000	Cordoba (Prov) Argen 7s 1942	J J	75	77½	73⅝	Sale	78⅛	Sale	73⅝	Mar. 2	80½	Mar. 6	73	Feb. 28	80½	Mar. 6
	Costa Rica (Republic)—															
3,000	•7s Nov 1 1932 coupon on 1951	M N	33	----	43¼	50	----	50	47	Mar. 10	50	Mar. 14	35	Jan. 3	50	Mar. 14
142,000	•7s May 1 1936 coupon on 1951	----	a23	Sale	34¼	Sale	33⅞	Sale	32	Mar. 13	34¾	Mar. 3	23	Jan. 4	34¾	Mar. 3
21,000	Cuba (Rep of) 5s of 1904 1944	M S	99¾	101	99¾	101	102	----	99¼	Mar. 3	103	Mar. 26	99¾	Jan. 3	103	Mar. 26
80,000	5s ext debt Ser A of 1914 1949	F A	98⅛	----	99	100	100	Sale	99⅞	Mar. 13	100¼	Mar. 10	99¾	Jan. 6	100¼	Mar. 10
35,000	4½s external loan 1949	F A	91	95½	94	96	95½	99¾	95	Mar. 6	96	Mar. 6	92	Jan. 15	96	Mar. 6
24,000	30-year s f 5½s 1953	J J	98⅛	100	100	100¼	100½	----	100	Mar. 24	100¼	Mar. 4	100	Jan. 3	100¾	Jan. 22
464,000	•Public Works 5½s June 30 1945	J D	37⅝	Sale	46	Sale	48½	Sale	45½	Mar. 14	50¼	Mar. 28	37¼	Jan. 7	54½	Feb. 5
	Cundinamarca (Dept Colombia)															
77,000	•External s f 6½s 1959	M N	9⅞	10⅝	12	Sale	10¾	11⅜	10⅝	Mar. 13	13	Mar. 9	10	Jan. 3	13¼	Jan. 29
52,000	Czechoslovak (Rep of) extl 8s 1951	A O	a100⅛	Sale	105½	Sale	103½	104½	103½	Mar. 19	105½	Mar. 2	100½	Jan. 6	105½	Feb. 24
11,000	Sink fd 8s ser B 1952	A O	100⅜	102	104	105½	103½	105½	103½	Mar. 13	105½	Mar. 3	100½	Jan. 10	105½	Feb. 25
310,000	Denmark 20-yr external gold 6s 1942	J J	105⅜	Sale	105⅞	Sale	105½	Sale	104¾	Mar. 16	106⅜	Mar. 5	104¼	Feb. 3	106½	Jan. 8
199,000	External g 5½s 1955	----	101⅜	Sale	101¾	Sale	101¼	Sale	100½	Mar. 13	102	Mar. 2	100¼	Feb. 11	102½	Jan. 7
444,000	External g 4½s 1962	----	93½	Sale	97½	Sale	98	Sale	96	Mar. 13	99	Mar. 6	93¼	Feb. 5	99	Mar. 6
	Deutsche Bank Am part ctfs 6s 1932															
5,000	••Stamped extd to Sept 1 1935	M S	----	45	47¼	48½	38	50	44½	Mar. 25	44½	Mar. 25	44	Jan. 6	48¼	Feb. 3
50,000	Dominican Republic s f 5½s 1942	M S	64½	67½	68¾	70	70⅞	Sale	68½	Mar. 17	70⅞	Mar. 30	67	Jan. 6	70⅞	Mar. 30
13,000	1st ser 5½s of 1926 1940	A O	61	67½	66	67	66	67½	66	Mar. 10	67	Mar. 2	63	Jan. 3	68	Feb. 4
28,000	2d series sinking fund 5½s 1940	A O	63	Sale	67	Sale	66	68	66	Mar. 13	68½	Mar. 24	63	Jan. 2	68½	Mar. 24
20,000	•Dresden (City) extl s f 7s 1945	M N	28	30	30⅛	33	25½	30	26¾	Mar. 26	29⅝	Mar. 16	26¾	Mar. 26	30½	Feb. 21
2,000	•El Salvador (Rep) 1st s f 8s A 1948	J J	----	62⅞	----	----	65⅛	80	63¾	Mar. 12	64⅛	Mar. 25	61⅛	Jan. 29	64½	Mar. 25
130,000	•Certificates of deposit	----	42	42½	55	Sale	48	69⅞	55	Mar. 2	70½	Mar. 26	41⅜	Feb. 8	70½	Mar. 26
22,000	Estonia (Republic) 7s 1967	J J	93	95¼	94	96¼	94	94½	93	Mar. 5	94½	Mar. 24	93	Jan. 6	96½	Feb. 27
33,000	Finland (Rep of) external 6s 1945	M S	107	Sale	107	108	105⅛	106½	105⅛	Mar. 16	107⅛	Mar. 4	105⅛	Mar. 16	108¾	Jan. 29
102,000	External sinking fund 6½s 1956	M S	104⅛	Sale	102¾	Sale	102	Sale	102	Mar. 12	103¼	Mar. 4	102	Mar. 12	104¾	Jan. 3
55,000	•Frankfort (City of) s f 6½s 1953	M N	26	26¾	26⅝	Sale	24½	Sale	22¾	Mar. 20	26⅝	Mar. 2	22¾	Mar. 20	27	Jan. 22
60,000	French Republic 7½s stamped 1941	J D	172¼	Sale	182½	Sale	171	Sale	z170	Mar. 30	182½	Mar. 2	120	Mar. 30	183	Feb. 27
37,000	7½s unstamped 1941	----	----	----	177	----	170	Sale	165½	Mar. 13	172	Mar. 7	165½	Mar. 13	172½	Jan. 25
37,000	External s f 7s stamped 1949	J D	177½	----	180⅛	----	176⅝	182	176½	Mar. 30	182¾	Mar. 6	176½	Mar. 30	182¾	Mar. 6
9,000	7s unstamped 1949	----	----	----	177	182½	174½	----	174½	Mar. 30	175	Mar. 13	174⅜	Jan. 22	177½	Feb. 21
	German Gov't International—															
643,000	•35-year 5½s stamped 1965	J D	28¼	Sale	27⅞	Sale	27	Sale	25¾	Mar. 12	28½	Mar. 4	25¾	Mar. 12	29½	Jan. 31
104,000	•5½s unstamped 1965	----	26½	28½	28¼	Sale	26	27¼	25½	Mar. 14	29	Mar. 4	25½	Mar. 14	29	Feb. 4
162,000	•German Republic 7s stamped 1949	A O	38	39½	37⅜	Sale	35	Sale	33¾	Mar. 13	37¾	Mar. 2	33¾	Mar. 13	39⅛	Jan. 23
72,000	•7s unstamped 1949	----	----	35	a32½	Sale	31¼	33½	30	Mar. 14	32½	Mar. 3	30	Mar. 14	34	Jan. 24
	German Prov & Communal Bks—															
65,000	•(Cons Agric Loan) 6½s ser A 1958	J O	44⅜	Sale	34	37	37½	Sale	32	Mar. 12	37½	Mar. 28	32	Mar. 12	45½	Jan. 7
	Graz (Municipality of)—															
12,000	•8s Unmatured coupons on 1954	M N	----	98	106	Sale	104	110	105	Mar. 4	106	Mar. 2	99	Jan. 16	106	Feb. 21
294,000	Grt Brit & Ire 20-year 5½s 1937	F A	106¾	107	107	Sale	106½	107	106½	Mar. 26	107¼	Mar. 4	105¾	Jan. 22	108	Feb. 14
111,000	†4% fund £ op 1960 1990	----	113½	115⅝	a117	Sale	115½	116½	a115	Mar. 13	a117	Mar. 2	114½	Jan. 4	118⅜	Feb. 10
1,000	•Greek Govt secured 7s 1964	M N	28	35⅜	34	Sale	34	----	34	Mar. 2	34	Mar. 2	28½	Feb. 1	34	Mar. 2
3,000	•7s part paid 1964	----	25⅛	32	29	34⅞	29	33⅛	30¾	Mar. 26	30¾	Mar. 26	25½	Jan. 4	31¾	Feb. 20
2,000	•8 f secured 6s 1968	F A	24½	26	27¾	32	28¼	----	28⅛	Mar. 5	28⅝	Mar. 23	26	Jan. 8	29½	Feb. 28
27,000	•6s part paid 1968	----	21	25½	27¼	28⅞	25⅝	28⅜	25½	Mar. 12	28	Mar. 6	23½	Jan. 8	28⅝	Feb. 28
39,000	Haiti (Rep of) 6s series A 1952	A O	90¼	94¼	94⅝	Sale	96	Sale	94⅝	Mar. 2	97	Mar. 24	93¼	Jan. 10	97	Mar. 24
48,000	•Hamburg (State) 6s 1946	A O	26⅜	Sale	26⅝	27	24⅛	26⅞	22⅜	Mar. 18	26⅝	Mar. 3	22⅜	Mar. 18	26⅝	Feb. 28
14,000	•Heidelberg (City) extl s f 7½s 1950	J J	23⅛	24½	24	25½	16	20	24	Mar. 12	24½	Mar. 4	24	Jan. 16	24½	Mar. 4
21,000	Helsingfors (City) ext 6½s 1960	A O	104⅜	----	108	----	105	106⅞	106	Mar. 27	110	Mar. 3	104½	Jan. 6	110	Mar. 3
	Hungarian Cons Municipal Loan—															
15,000	•7½s unmatured coupons on 1945	J J	28	34	25¼	27	23½	Sale	23	Mar. 19	25¼	Mar. 13	23	Mar. 19	30	Jan. 22
11,000	•7s unmatured coupons on 1946	J J	28	35	24	28½	23	24½	23	Mar. 23	25⅛	Mar. 10	23	Mar. 23	32¼	Jan. 3
----	•Hungarian Land M. 6s 7½s A 1961	M N	27	----	26	----	23	----	----		----		25¾	Feb. 11	25¾	Feb. 11
3,000	•8 f 7½s series B 1961	M N	27	30	24½	26⅞	23	27	24⅝	Mar. 3	26	Mar. 5	24⅜	Mar. 3	26	Mar. 5
	Hungary (Kingdom of)—															
66,000	•7½s February coupon on 1944	F A	36⅝	38	38¾	41¾	41⅛	43	38⅝	Mar. 13	44	Mar. 25	38	Jan. 3	44	Mar. 25
1,000	Irish Free State external 5s 1960	F A	111	115	113	120	113	120	115	Mar. 21	115	Mar. 21	113½	Jan. 23	115	Jan. 13
602,000	Italy (Kingdom) external s f 7s 1951	J D	63¾	Sale	67¾	Sale	69½	Sale	66½	Mar. 3	75	Mar. 20	60¾	Jan. 10	75	Mar. 20

For footnotes, see page 30.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936		PRICES IN MARCH						RANGE SINCE JAN. 1			
					March 2		March 31		Lowest		Highest		Lowest		Highest	
$	FOREIGN GOV'T (Concluded)		Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
7,000	Italian Cred Consortium 7s ser A 1937	M S	83	86	84	95	85	100	95	Mar. 6	97	Mar. 10	83½	Jan. 9	97	Mar. 10
187,000	External sec s f 7s series B 1947	M S	56¾	Sale	62	Sale	63½	Sale	59½	Mar. 4	67⅞	Mar. 23	53	Feb. 3	67⅞	Mar. 23
173,000	Italian Public Utility s f g 7s 1952	J J	51⅛	54	54⅛	Sale	a56½	Sale	54½	Mar. 2	64½	Mar. 20	51½	Jan. 3	64½	Mar. 20
332,000	Japanese Gov extl s f 6½s 1954	F A	99¼	Sale	95⅞	Sale	93⅝	Sale	93½	Mar. 30	97⅞	Mar. 6	93	Feb. 26	100	Jan. 2
328,000	Extl sinking fund 5½s 1965	M N	89¼	Sale	84¾	Sale	79¾	80¼	79⅝	Mar. 30	85	Mar. 2	79⅝	Mar. 30	89½	Jan. 4
	Jugoslavia (State Mtge Bank)—															
12,000	•7s Unmatured coupons on 1957	A O	25⅜	26½	26½	29¾	30⅝	33	28⅛	Mar. 3	31	Mar. 28	25	Jan. 9	31	Mar. 28
1,000	•Leipzig (City) external s f g 7s 1947	F A	31	32½	31⅜	32	25⅛	32	30	Mar. 26	30	Mar. 26	30	Mar. 26	31⅜	Jan. 23
	Lower Austria (Province of)—															
------	•7½s Unmatured coupons on 1950	J D	100¾	102	99	104½	-----	104½	-----	-----	-----	-----	100¾	Jan. 6	101	Jan. 15
205,000	•Medellin (Colombia) 6½s 1954	J D	7¼	Sale	8¾	9	9⅜	Sale	9	Mar. 3	10⅞	Mar. 7	7¼	Jan. 2	10⅞	Mar. 7
3,000	•Mexican Irrig Assenting s f 4½s 1943	----	4⅞	6¾	5⅞	6¾	5⅞	6⅞	6	Mar. 18	6½	Mar. 16	5¾	Jan. 18	7½	Feb. 8
------	•Mexico(U S)external 5s of 1899£ 1945	Q J	9	9½	10¼	11	9⅞	10¾	-----	-----	-----	-----	10¾	Jan. 24	10¾	Jan. 24
102,000	•Assenting 5s of 1899 1945	----	8½	11½	10¼	11⅜	9¾	11¼	10⅜	Mar. 26	11¾	Mar. 13	9¼	Jan. 6	12½	Feb. 8
20,000	•Assenting 5s large	Q J	-----	-----	6⅜	7	6⅛	7⅜	11¼	Mar. 4	11¼	Mar. 4	9½	Jan. 3	12¼	Feb. 8
------	•Assenting 5s small	Q J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	•4s of 1904 1954	J D	-----	4¼	-----	5	-----	5	-----	-----	-----	-----	4	Feb. 11	5	Jan. 16
12,000	•Assenting 4s of 1904 1954	----	4⅞	5¼	6⅛	6½	5	6½	6½	Mar. 4	6¾	Mar. 5	5¼	Jan. 3	7½	Feb. 8
275,000	•Assenting 4s of 1910 large	----	4	5⅞	6⅝	Sale	-----	-----	6¾	Mar. 11	7½	Mar. 13	4¾	Jan. 31	7¾	Feb. 8
611,000	•Assenting 4s of 1910 small	----	-----	-----	6	Sale	-----	-----	5½	Mar. 27	7½	Mar. 7	4¼	Jan. 20	7½	Mar. 7
70,000	•• Treas 6s of '13 assent (large) 1933	J J	6	9	7	7¾	6¾	8	6¾	Mar. 11	7½	Mar. 9	6¾	Jan. 18	9½	Feb. 8
60,000	••Small	----	-----	-----	7	7¾	-----	-----	6½	Mar. 11	7½	Mar. 9	6½	Jan. 20	9	Feb. 8
331,000	Milan City (Italy) ext loan 6½s 1952	A O	53	Sale	58	Sale	57½	Sale	56½	Mar. 3	62¼	Mar. 23	50	Feb. 3	62¼	Mar. 23
	Minas Geraes (State of, Brazil)—															
18,000	•6½s September coupon off 1958	M S	14½	15½	19	25	16½	18¼	18⅜	Mar. 27	19¼	Mar. 6	15½	Jan. 4	19¼	Feb. 28
24,000	•6½s September coupon off 1959	M S	14⅞	Sale	19	20	18¾	Sale	18	Mar. 20	19½	Mar. 4	14⅞	Jan. 2	19½	Mar. 4
78,000	•Montevideo (City) s f g 7s 1952	J D	46¾	-----	51	51⅞	49⅛	52	49½	Mar. 13	53	Mar. 18	47	Jan. 4	53	Jan. 30
13,000	•Ext s f g 6s series A 1959	M N	41⅛	48½	47	50	47	48	47	Mar. 25	48⅞	Mar. 12	43	Jan. 6	48⅞	Mar. 12
82,000	New South Wales ext s f g 5s 1957	F A	102	Sale	102¼	Sale	101¾	102¾	100¼	Mar. 16	102¾	Mar. 4	100¼	Mar. 16	103	Jan. 8
67,000	External s f g 5s 1958	A O	101⅞	102¼	102½	Sale	102	Sale	101	Mar. 13	103	Mar. 4	101	Mar. 13	103	Jan. 7
101,000	Norway 20-year ext s f 6s Aug 15 1943	F A	106½	Sale	106¼	Sale	107	Sale	106	Mar. 10	107¼	Mar. 2	106	Feb. 11	107¾	Jan. 8
183,000	20-year external s f 6s Aug 15 1944	F A	106½	107	107	Sale	106½	107	105⅞	Mar. 14	107	Mar. 2	105⅞	Mar. 14	107½	Feb. 3
173,000	30-year external s f 6s Oct 1952	A O	104⅛	Sale	100½	Sale	100^{32}	Sale	100⅛	Mar. 26	100¾	Mar. 3	100⅛	Mar. 26	105½	Jan. 9
240,000	40-year ext s f 5½s June 15 1965	J D	103	Sale	101⅛	Sale	100⅝	Sale	100¼	Mar. 13	101⅜	Mar. 9	100¼	Mar. 13	103⅝	Jan. 9
277,000	External s f 5s Mar 15 1963	M S	102⅝	Sale	103	Sale	101¾	Sale	100⅞	Mar. 13	103	Mar. 2	100⅞	Mar. 13	104¼	Jan. 30
7,000	Municipal Bank ext s f 5s 1970	J D	102¼	102½	102½	-----	102½	-----	102¼	Mar 9	102¾	Mar. 3	102¼	Jan. 29	102¾	Mar.
38,000	•Nuremberg (City) external 6s 1952	F A	26⅛	Sale	26⅝	Sale	24½	Sale	22¾	Mar. 18	26⅝	Mar. 2	22¾	Mar. 18	27	Jan. 31
122,000	Oriental Development 6s 1953	M S	84½	Sale	82¾	Sale	80¼	Sale	79½	Mar. 13	83½	Mar. 2	79½	Mar. 13	86¾	Feb. 18
81,000	External deb 5½s 1958	M N	80	Sale	78⅛	Sale	74	Sale	74	Mar. 31	78½	Mar. 5	74	Mar. 31	82¼	Jan. 29
109,000	Oslo (City) 30 year s f 6s 1955	M N	102¾	Sale	102½	Sale	102¾	Sale	102	Mar. 19	103	Mar. 27	102	Jan. 6	104	Jan. 31
35,000	Panama (Rep) external 5½s 1953	J D	106	Sale	104½	Sale	105½	-----	104	Mar. 16	105	Mar. 24	104	Jan. 14	106	Jan. 2
34,000	•Extl s f 5s ser A May 15 1963	M N	65⅞	67	89	Sale	82¾	Sale	82¾	Mar. 31	90½	Mar. 3	67	Jan. 3	90½	Mar. 3
668,000	•Stamped (assented)	----	58	Sale	77	Sale	72¼	Sale	71	Mar. 30	81	Mar. 2	58	Jan. 2	81	Mar. 2
	Pernambuco (State of)—															
21,000	•7s September coupon off 1947	M S	12½	13⅞	15⅝	16⅞	14⅝	16	14⅜	Mar. 27	16¾	Mar. 7	12¾	Jan. 3	17½	Jan. 29
121,000	•Peru (Rep) Sec s f g 7s 1959	M S	14⅝	16¼	16¼	17½	17¾	19	16¼	Mar. 3	19	Mar. 20	15¾	Jan. 3	19	Mar. 20
509,000	•National loan ext s f 6s 1960	J D	12⅛	Sale	14¼	Sale	13¼	Sale	12½	Mar. 13	15¼	Mar. 6	12⅛	Jan. 2	16¼	Jan. 28
354,000	•National loan ext s f 6s 1961	A O	12	Sale	14½	Sale	13½	Sale	13	Mar. 27	15⅝	Mar. 6	12	Jan. 2	16¼	Jan. 28
73,000	Poland (Rep of) g 6s 1940	A O	78¾	Sale	78½	80	74	Sale	74	Mar. 30	78¾	Mar. 5	74	Mar. 30	80½	Feb. 29
113,000	Stabilis loan 7s of '27 Oct 15 1947	A O	109½	Sale	107⅞	Sale	104	Sale	104	Mar. 31	107½	Mar. 2	102	Feb. 3	111¼	Jan. 14
92,000	External s f 8s 1950	J J	94	Sale	91½	Sale	90	Sale	88½	Mar. 13	92	Mar. 3	88½	Mar. 13	96	Jan. 14
	Porto Alegre (City of)—															
13,000	•8s June coupon off 1961	J D	14¾	17	18¼	Sale	19¼	20⅞	18¼	Mar. 2	20	Mar. 30	16	Jan. 6	22	Jan. 28
13,000	•7½s July coupon off 1966	J J	14⅜	15	18⅜	Sale	18	18½	18	Mar. 6	18⅜	Mar. 2	15	Jan. 7	19¼	Feb. 27
10,000	Prague (Greater City) 7½s 1952	M N	100	103	100	103	100	102⅞	99¾	Mar. 13	101½	Mar. 30	99¼	Mar. 13	101½	Jan. 14
63,000	•Prussia (Free State) ext s f 6½s 1951	M S	28¼	Sale	27½	29⅛	23⅞	27	23¼	Mar. 18	28	Mar. 4	23¼	Mar. 18	29½	Jan. 14
91,000	•S f gold 6s 1952	A O	28	28½	27⅜	Sale	23¾	25½	23¼	Mar. 19	27	Mar. 4	23¼	Mar. 19	28⅞	Jan. 14
32,000	Queensland (State of) ext s f 7s 1941	A O	110	110½	110¼	112	112	Sale	110¾	Mar. 21	112	Mar. 4	109	Jan. 6	112	Mar. 4
23,000	25-year extl s f 6s Feb 15 1947	F A	108⅝	110	110¼	-----	109	Sale	109	Mar. 31	111	Mar. 7	109	Jan. 3	111	Mar. 7
10,000	•Rhine-Main-Danube deb7s ser A1950	M S	35⅝	45	35	37¾	27	32	28	Mar. 30	34	Mar. 5	28	Mar. 30	38	Jan. 11
	Rio de Janeiro (City of)—															
35,000	•8s April coupon off 1946	A O	15	Sale	20	Sale	18	20	19	Mar. 28	20¼	Mar. 20	15	Jan. 2	21	Jan. 27
184,000	•6½s August coupon off 1953	F A	14	Sale	16½	Sale	15¾	16¼	15⅝	Mar. 27	17¾	Mar. 6	14	Jan. 2	19⅝	Jan. 28
	Rio Grande do Sul (State of)—															
57,000	•8s April coupon off 1946	A O	16¼	Sale	22⅜	25	-----	-----	23½	Mar. 4	25½	Mar. 26	16	Jan. 3	25½	Mar. 26
122,000	•6s June coupon off 1968	J D	14½	Sale	16⅝	Sale	16¼	Sale	16¼	Mar. 31	17	Mar. 5	14	Jan. 4	17⅞	Jan. 28
56,000	•7s May coupon off 1966	M N	15	Sale	18⅛	19	19¾	20	18½	Mar. 3	21	Mar. 10	14¾	Jan. 4	21	Mar. 10
23,000	•7s June coupon off 1967	J D	15	Sale	18	19⅛	18½	23¼	19⅛	Mar. 4	19¾	Mar. 11	15	Jan. 2	19¾	Mar. 11
281,000	Rome (City) external s f 6½s 1952	A O	56⅞	Sale	59¼	Sale	61	Sale	57¾	Mar. 3	65¾	Mar. 23	54¼	Jan. 3	65¾	Mar. 23
4,000	Rotterdam (City) ext s f 6s 1964	M N	110	120	111½	135	116	124⅝	120	Mar. 4	122½	Mar. 18	112	Jan. 17	122⅞	Feb. 13
	Roumania (Kingdom of, Monopolies)															
92,000	•7s August coupon off 1959	F A	24	Sale	25¼	Sale	27	28⅜	25¼	Mar. 2	28¾	Mar. 27	22½	Jan. 28	28¾	Mar. 27
2,000	•Saarbruecken (City) s f 6s 1953	J J	25	30	25	40	20	45	25	Mar. 21	26¼	Mar. 11	25	Mar. 21	27	Jan. 9
	Sao Paulo (City of)—															
29,000	•8s May coupon off 1952	M N	15	17	20	22¾	19	23	19	Mar. 16	23	Mar. 12	17½	Jan. 17	23	Mar. 12
22,000	•6½s May coupon off 1957	M N	12⅞	15¼	17½	19	14½	18½	17½	Mar. 3	19⅜	Mar. 9	14⅜	Jan. 9	19⅜	Mar. 9
	San Paulo (State of)—															
44,000	•8s July coupon off 1936	J J	22¾	23	-----	-----	-----	-----	25	Mar. 9	28½	Mar. 21	22½	Jan. 4	29¼	Jan. 28
25,000	•8s July coupon off 1950	J J	16⅛	Sale	23	Sale	21¼	23	21¼	Mar. 10	23	Mar. 2	16⅛	Jan. 2	23½	Jan. 31
19,000	•7s September coupon off 1956	M S	15	20	21⅛	21¾	20¾	21⅜	19⅝	Mar. 26	21	Mar. 4	15⅜	Jan. 7	21¾	Feb. 13
60,000	•6s July coupon off 1968	J J	14¾	Sale	16½	17⅞	16⅛	16⅝	15⅝	Mar. 30	17⅜	Mar. 20	14	Jan. 2	20¼	Jan. 28
174,000	•Sec s f g 7s 1940	A O	81½	Sale	89	Sale	88	Sale	87½	Mar. 3	90¾	Mar. 6	81⅜	Jan. 2	90½	Jan. 18
5,000	•Santa Fe Prov (Arg Rep) extl 7s 1942	M S	61½	74⅞	50	70	65	75	71	Mar. 13	75	Mar. 19	67	Feb. 28	75	Mar. 19
87,000	•Stamped	----	60⅛	64⅜	54⅛	65	65	Sale	60⅞	Mar. 3	69½	Mar. 20	57	Feb. 5	69½	Mar. 20
42,000	•Saxon Pub Works(Germany)7s 1945	F A	31⅛	33¼	32⅞	33½	27	29	27¾	Mar. 30	32⅞	Mar. 2	27¾	Mar. 30	33¼	Jan. 24
22,000	•Gen ref guar serial gold 6½s 1951	M N	31⅛	33	32½	Sale	27	30	28	Mar. 24	32½	Mar. 2	28	Mar. 24	32¾	Jan. 29
4,000	•Saxon State Mtge Inst 7s 1945	J D	32⅝	-----	32⅞	Sale	27	30½	29¼	Mar. 27	32½	Mar. 9	29¼	Mar. 27	35	Jan. 7
8,000	•SF g 6½s Dec1946	J D	32⅝	36	32⅛	36	27	32½	32⅛	Mar. 10	32⅜	Mar. 3	32⅛	Mar. 10	32¾	Jan. 14
	Serbs Croats & Slovenes (Kingdom)—															
63,000	•8s Nov 1 1935 coupons on 1962	----	23⅞	Sale	25½	27	25¼	Sale	25¼	Mar. 12	27	Mar. 21	23½	Jan. 8	29⅞	Jan. 20
100,000	•7s Nov 1 1935 coupon on	----	23½	Sale	25¼	26½	25⅝	26½	24	Mar. 13	26½	Mar. 24	23⅛	Jan. 4	29	Jan. 20
51,000	Silesia (Prov) extl sink fund 7s 1958	J D	71	Sale	69½	Sale	66	68	66¾	Mar. 30	70	Mar. 5	66½	Feb. 3	75	Feb. 11
10,000	•Silesian Landowners Assn 6s 1947	F A	50½	Sale	-----	-----	33⅛	-----	33	Mar. 12	35	Mar. 18	33	Mar. 12	51¼	Jan. 13
19,000	Soissons (City) ext 15 yr 6s 1936	M N	163⅛	-----	166½	-----	158	Sale	158	Mar. 31	165½	Mar. 12	158	Mar. 31	166	Feb. 4
	Styria (Province of)—															
2,000	•7s February coupon off 1946	F A	-----	96	92½	Sale	-----	96	92½	Mar. 2	93¼	Mar. 11	92	Feb. 11	93¼	Mar. 11
85,000	Sydney (City) s f g 5½s 1955	F A	102	Sale	102	Sale	101	101½	100½	Mar. 13	102	Mar. 2	100⅛	Jan. 28	103½	Jan. 9
84,000	Taiwan Elec Pow 5½s 1971	J J	82	83	80½	82	76½	Sale	74½	Mar. 13	81	Mar. 3	74½	Mar. 13	83	Feb. 15
21,000	Tokyo City loan of 1912 5s 1952	M S	73½	Sale	72⅛	86	70	72	70	Mar. 13	73	Mar. 10	70	Mar. 13	76¾	Feb. 25
100,000	External s f 5½s guar 1961	A O	80½	Sale	79	Sale	76	Sale	75¾	Mar. 16	79¼	Mar. 5	75¾	Mar. 16	82¾	Feb. 14
22,000	•Tolima (Dept of) external 7s 1947	M N	9⅛	10	11⅛	11¾	10½	11¾	10½	Mar. 30	11½	Mar. 7	9⅛	Jan. 3	11⅞	Feb. 18
20,000	Trondhjem (City) 1st ext g 5½s 1957	M N	100	-----	101	101½	101	101½	100¾	Mar. 11	101½	Mar. 12	100	Jan. 3	101½	Feb. 27
53,000	•Uruguay (Rep) external s f 8s 1946	F A	39⅛	41½	45	48¼	45¾	47½	45⅝	Mar. 5	48⅞	Mar. 10	39½	Jan. 6	49½	Jan. 21
262,000	•Ext s f 6s 1960	M N	37⅝	Sale	47⅛	Sale	45¾	Sale	45⅝	Mar. 31	48⅞	Mar. 10	37⅝	Jan. 2	50	Jan. 22
64,000	•Exter s f 6s 1964	M N	38	Sale	46¾	Sale	45⅛	Sale	45⅛	Mar. 31	48⅞	Mar. 6	37½	Jan. 3	50	Jan. 22
6,000	Venetian Prov Mtg Bank 7s 1957	A O	53⅛	-----	53¼	-----	61	-----	55	Mar. 10	61⅛	Mar. 25	53½	Feb. 13	61⅛	Mar. 25
	Vienna (City of)—															
26,000	•6s Unmatured coupons on 1952	M N	92¼	94½	72	100	93¼	98⅞	92⅛	Mar. 10	94⅝	Mar. 3	92⅛	Mar. 10	94⅝	Mar. 3
79,000	Warsaw (City) external 7s 1958	F A	69¾	71	68⅛	68½	66½	67	66¾	Mar. 30	69	Mar. 24	66½	Feb. 3	71½	Jan. 8
79,000	Yokohama (City) extl s f 6s 1961	J D	85¾	Sale	83½	Sale	a81¼	Sale	z81⅛	Mar. 20	84¼	Mar. 3	81⅛	Mar. 20	89	Feb. 8

For footnotes, see page 30.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936		PRICES IN MARCH						RANGE SINCE JAN. 1			
					March 2		March 31		Lowest		Highest		Lowest		Highest	
$	RAILROAD AND INDUSTRIAL COMPANIES.		Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
438,000	*‡*Abitibi Pow & Paper 1st 5s...1953	J D	41	Sale	45⅛	Sale	47⅛	Sale	44⅛	Mar. 13	48½	Mar. 3	40½	Jan. 18	49	Feb. 10
37,000	Adams Express coll tr g 4s.....1948	M S	98	98⅛	100½	Sale	99¾	Sale	99½	Mar. 26	102	Mar. 9	98¼	Jan. 6	102	Mar. 9
93,000	Collateral trust 4s of 1907.....1947	J D	97½	98⅞	99¾	Sale	99¾	100	99¾	Mar. 2	100⅛	Mar. 21	97	Jan. 8	100⅞	Feb. 20
24,000	Adriatic Elec Co external 7s.....1952	A O	50½	64½	58½	Sale	60	65	58½	Mar. 2	65	Mar. 21	53	Jan. 8	65	Mar. 21
2,000	Ala Gt Sou 1st cons 5s ser A.....1943	J D	108½	109¼	109	110	110	-----	110	Mar. 6	110	Mar. 6	109	Jan. 11	110	Jan. 16
10,000	First cons 4s series B.....1943	J D	103	103¼	105	-----	106	106¼	105	Mar. 13	105	Mar. 13	103¼	Jan. 3	105¾	Mar. 13
38,000	*Albany Perfrated Wrap Paper 6s 1948	A O	51⅝	56	69	Sale	70	72	69	Mar. 2	73	Mar. 20	53	Jan. 11	73	Feb. 15
67,000	*6s with warrants assented....1948	----	58	-----	70	Sale	72	73	70	Mar. 2	72½	Mar. 25	55	Jan. 8	76	Feb. 19
15,000	Albany & Susq 1st guar 3½s.....1946	A O	101	Sale	104½	Sale	102	104½	102¾	Mar. 24	104½	Mar. 2	101	Jan. 2	104½	Mar. 2
706,000	‡Allegheny Corp coll tr conv 5s..1944	F A	87½	Sale	93	Sale	93	Sale	91½	Mar. 21	95	Mar. 7	87½	Jan. 2	97½	Feb. 17
480,000	Collateral and convertible 5s...1949	J D	78	Sale	89⅝	Sale	86½	Sale	85⅛	Mar. 28	91⅜	Mar. 5	78	Jan. 2	95½	Feb. 14
113,000	*Collateral & convertible 5s....1950	A O	48¾	Sale	77½	Sale	-----	74½	75	Mar. 13	80	Mar. 4	48¾	Jan. 2	81	Feb. 21
684,000	*5s stamped.....1950	----	36½	Sale	55¾	Sale	50	Sale	49½	Mar. 13	56¾	Mar. 6	36½	Jan. 2	60	Feb. 21
32,000	Allegh & West 1st g gu 4s.....1998	A O	87¾	90½	97¼	98½	100	100¼	98½	Mar. 11	100¼	Mar. 24	90	Jan. 4	100¼	Mar. 24
44,000	Alleg Valley gen gu 4s.....1942	M S	108¼	109¾	109¾	-----	110¼	Sale	109½	Mar. 14	110½	Mar. 5	108½	Jan. 7	110½	Mar. 5
82,000	Allied Stores Corp deb 4½s.....1950	A O	99½	100	100½	Sale	100¾	101¼	100¼	Mar. 2	101½	Mar. 17	99½	Jan. 9	101½	Mar. 17
1,374,000	Allis-Chalmers Mfg conv deb 4s..1945	M N	118¾	Sale	129	Sale	133½	Sale	128	Mar. 10	136¾	Mar. 11	118½	Jan. 2	136¾	Mar. 11
14,000	*Alpine Montan Steel 7s.....1955	M S	89½	92	-----	100	96⅛	-----	93⅛	Mar. 6	96¼	Mar. 7	91⅝	Jan. 16	96¼	Mar. 7
59,000	Am Beet Sugar 6s ext to.....1940	F A	102	Sale	103	103¼	102	102¾	102	Mar. 26	103	Mar. 3	102	Jan. 2	104	Jan. 31
1,283,000	Amer & Foreign Power deb 5s...2030	M S	66½	Sale	79¼	Sale	76¼	Sale	74¾	Mar. 21	81¼	Mar. 6	66½	Jan. 2	83½	Feb. 13
97,000	American Ice s f deb 5s.....1953	J D	70¾	Sale	76	Sale	75½	Sale	73	Mar. 13	78	Mar. 25	70	Jan. 2	79	Jan. 28
304,000	American I G Chemical 5½s.....1949	M N	113	Sale	115⅞	Sale	114¾	Sale	113	Mar. 13	116	Mar. 5	112½	Jan. 2	117½	Feb. 6
475,000	Amer Internat Corp conv 5½s..1949	J J	101¾	Sale	104⅞	Sale	105¼	Sale	104⅞	Mar. 2	105⅞	Mar. 19	101⅜	Jan. 2	105⅞	Mar. 19
1,528,000	Amer Roll Mill conv deb 4½s.....1945	M S	124½	Sale	127½	Sale	121¼	Sale	119	Mar. 23	128½	Mar. 2	119	Mar. 23	134½	Feb. 19
305,000	Amer Tel &.Tel coll trust 5s.....1946	J D	109⅞	Sale	108½	Sale	109¾	Sale	107½	Mar. 18	110	Mar. 6	107½	Feb. 4	110⅛	Jan. 3
278,000	35-year sink fund deb 5s.....1960	J J	113⅛	Sale	113¾	Sale	112	Sale	112	Mar. 24	113¾	Mar. 2	112	Jan. 27	113⅞	Feb. 25
397,000	20-year sinking fund 5½s.....1943	M N	113¾	Sale	114¼	Sale	113	Sale	113¼	Mar. 30	114¾	Mar. 6	113	Mar. 30	115	Feb. 29
188,000	Convertible debentures 4½s..1939	J J	114	Sale	117½	117½	113	Sale	112	Mar. 27	117½	Mar. 3	112	Mar. 27	119½	Jan. 15
357,000	Debenture 5s.....1965	F A	113	Sale	114⅝	Sale	112¼	Sale	112	Mar. 13	114⅝	Mar. 2	112	Mar. 13	114⅝	Mar. 2
133,000	‡*Am Type Founders 6s ctfs.....1940	----	90⅛	Sale	100	Sale	97	Sale	94½	Mar. 20	100	Mar. 2	90½	Jan. 7	101½	Feb. 17
319,000	Amer Water Works & Elec Debenture gold 6s series A...1975	M N	98	Sale	106⅛	Sale	109⅝	Sale	106	Mar. 3	110	Mar. 6	97	Jan. 2	110	Mar. 6
734,000	10 yr conv coll tr 5s.....1944	M S	113½	Sale	115	Sale	107	Sale	107½	Mar. 31	115¼	Mar. 3	107	Mar. 31	118¾	Jan. 8
158,000	‡*Amer Writ Paper 1st g 6s.....1947	J J	42	Sale	43	Sale	41¾	Sale	41¾	Mar. 31	45⅜	Mar. 6	41¾	Mar. 31	49	Jan. 8
104,000	*Certificates of Deposit.....	----	39¼	42	41	42⅞	40	Sale	40	Mar. 31	44½	Mar. 11	40	Mar. 31	48¼	Jan. 7
910,000	Anaconda Cop Min s f deb4½s..1950	A O	99⅝	Sale	104½	Sale	103¾	Sale	103½	Mar. 13	104¾	Mar. 6	99½	Jan. 2	104¾	Mar. 6
269,000	*AngloChilean Nitrate 7s.....1945	M N	26½	Sale	26¼	Sale	26¼	Sale	24	Mar. 10	27	Mar. 2	24	Mar. 30	30⅜	Jan. 29
39,000	*‡Ann Arbor 1st g 4s.....July 1995	Q J	71½	Sale	81⅝	Sale	76	78	76	Mar. 24	81¾	Mar. 2	71½	Jan. 2	84½	Feb. 13
1,000	Ark & Memp Bdge & Term 1st 5s..1964	M S	92	97	100½	-----	101¼	Sale	101¼	Mar. 31	101¼	Mar. 31	96	Jan. 10	101¼	Mar. 31
570,000	Armour & Co. 1st real estate 4½s 1939	J D	104	104½	104½	Sale	104⅝	Sale	103½	Mar. 2	105¼	Mar. 5	103½	Mar. 3	105¼	Mar. 5
1,386,000	1st M 4s s f ser B(Del.).....1955	F A	94⅞	97½	97¼	Sale	97⅛	Sale	97	Mar. 2	98¼	Mar. 18	94¾	Jan. 2	98¼	Mar. 18
91,000	Armstrong Cork deb 4s.....1950	J J	106¼	Sale	106½	Sale	105¼	Sale	105¼	Mar. 31	106½	Mar. 2	105	Jan. 30	106½	Jan. 2
497,000	Atch Top & S F gen g 4s.....1995	A O	110½	Sale	114¼	Sale	112⅝	Sale	112½	Mar. 30	115½	Mar. 6	110¾	Jan. 2	115½	Mar. 6
4,000	Adjustment g 4s.....July 1 1995	Nov	104½	105	108⅝	-----	110⅛	-----	112½	Mar. 26	113¼	Mar. 9	104½	Jan. 7	113¼	Mar. 9
210,000	Stamped 4s.....July 1 1995	M N	104½	Sale	110	Sale	109	111	109½	Mar. 2	113½	Mar. 6	104½	Jan. 2	113½	Mar. 6
2,000	Conv g 4s of 1909.....1955	J D	103⅜	-----	106	-----	105	-----	107	Mar. 26	107	Mar. 26	106½	Jan. 14	109	Feb. 11
38,000	Conv g 4s of 1905.....1955	J D	104½	-----	107¼	108¾	106½	107½	107	Mar. 11	108	Mar. 3	105	Jan. 3	108⅞	Feb. 13
3,000	Conv g 4s of 1910.....1960	J D	102	-----	103	-----	103⅞	-----	105⅞	Mar. 14	106⅛	Mar. 14	102½	Feb. 26	106⅛	Mar. 14
392,000	Conv deb gold 4½s.....1948	D J	109	Sale	113½	Sale	111¼	Sale	111	Mar. 19	114	Mar. 2	109	Jan. 2	114	Feb. 28
9,000	Rocky Mt div 1st 4s A.....1965	J J	104¾	-----	107	107½	106	106½	106	Mar. 20	107¼	Mar. 3	105¼	Jan. 28	107¼	Mar. 3
27,000	Trans-Cont Short Line 1st 4s g1958	J J	110½	112	112⅞	-----	111⅛	-----	112	Mar. 12	113½	Mar. 4	110½	Jan. 3	113½	Mar. 4
14,000	Cal-Ariz 1st & ref 4½s ser A....1962	M S	112	Sale	112	112¼	110½	114	111½	Mar. 23	112¼	Mar. 5	111½	Mar. 23	112¾	Jan. 18
------	Atl Knox & No 1st g 5s.....1946	J D	112½	118	118⅜	-----	118	120¼	-----	-----	-----	-----	118	Jan. 3	118½	Feb. 20
17,000	Atl & Char Air Line 1st 4½s A...1944	J J	101⅝	104	104	-----	106½	-----	105	Mar. 3	105½	Mar. 17	103¾	Jan. 16	105½	Mar. 17
29,000	1st 30-year 5s ser B.....1944	J J	106	Sale	108	109¼	109½	-----	108	Mar. 14	110	Mar. 10	105¼	Jan. 30	110	Mar. 10
697,000	Atl Coast L 1st cons 4s.....July 1952	M S	96¾	Sale	99⅞	Sale	98	Sale	98	Mar. 23	99⅞	Mar. 2	96¼	Feb. 3	100¼	Jan. 14
268,000	General unified 4½s series A...1964	J D	85	Sale	85½	Sale	85	Sale	82½	Mar. 17	86¾	Mar. 3	82½	Mar. 17	88½	Jan. 9
585,000	L & N collat gold 4s.....Oct.. 1952	M N	82	Sale	87½	Sale	86½	Sale	86½	Mar. 31	89¼	Mar. 9	81½	Jan. 3	89½	Mar. 9
362,000	10-yr coll tr 5s.....May 1 1945	M N	96¼	Sale	99¼	Sale	98	Sale	98	Mar. 31	99⅞	Mar. 13	96¼	Jan. 2	99⅞	Feb. 29
183,000	Atlantic & Danville 1st g 4s 1948	J J	40¼	Sale	53¾	Sale	49½	Sale	49⅛	Mar. 31	54¼	Mar. 4	40¼	Jan. 2	57½	Feb. 17
71,000	Second 4s.....1948	J J	32½	33¼	45	Sale	40	42½	39½	Mar. 13	45½	Mar. 4	33½	Jan. 3	47¼	Feb. 17
121,000	Atl Gulf & W I SS Line coll tr 5s..1959	J J	62	Sale	68	Sale	67⅝	Sale	67⅝	Mar. 31	70	Mar. 6	61	Jan. 28	70	Mar. 6
75,000	Atlantic Refining deb 5s.....1937	J J	106	Sale	105¼	105¾	105¼	105½	105¼	Mar. 4	105⅜	Mar. 9	105¼	Feb. 19	106⅞	Jan. 11
311,000	Auburn Automobile conv deb 4½s '39	J J	101½	102⅝	105⅝	Sale	108¾	Sale	104	Mar. 12	113	Mar. 5	100	Jan. 6	113	Mar. 5
4,000	Austin & NW 1st g 5s guar.....1941	J J	99	101	103½	106½	104	104¾	104	Mar. 3	104¾	Mar. 25	100½	Jan. 8	104¾	Mar. 25
26,000	‡Baldwin Locom Works 1st s f 5s..1940	M N	104¼	Sale	107	107¼	105	Sale	105	Mar. 31	107	Mar. 6	104¾	Jan. 2	107¼	Feb. 7
106,000	Balt & Ohio 1st g 4s.....July 1948	A O	102⅝	Sale	106½	Sale	105	Sale	104½	Mar. 25	106⅞	Mar. 3	102½	Jan. 2	106⅞	Mar. 3
942,000	Refund & gen 5s ser A.....1995	J D	75¼	Sale	86½	Sale	83	Sale	80	Mar. 20	88	Mar. 4	75	Jan. 2	92	Feb. 21
258,000	1st gold 5s.....July 1948	A O	108¾	Sale	110¾	Sale	111¼	Sale	110¼	Mar. 21	113¼	Mar. 14	108¼	Jan. 21	113¼	Mar. 14
928,000	Ref and gen 6s, series C.....1995	J D	84½	Sale	96¾	Sale	93	Sale	90	Mar. 20	98	Mar. 4	84½	Jan. 2	100¼	Feb. 21
246,000	P L E & W Va Sys ref g 4s.....1941	M N	100¼	Sale	103¾	Sale	102½	103½	102½	Mar. 20	105	Mar. 6	100¼	Jan. 2	105	Mar. 6
412,000	Southw Div 1st 3½s at 5% 1950	J J	99½	Sale	104	Sale	103½	Sale	100½	Mar. 20	105	Mar. 12	99½	Jan. 2	105	Mar. 12
252,000	Tol Cin Div 1st & ref 4s ser A...1959	J J	88	Sale	97¼	Sale	96	Sale	93¾	Mar. 21	98	Mar. 5	88	Jan. 2	98	Mar. 5
827,000	Refunding 5s series D.....2000	M S	74¼	Sale	85⅛	Sale	80½	Sale	78¼	Mar. 20	86¾	Mar. 4	74¼	Jan. 2	90	Feb. 21
2,121,000	Conv g 4½s.....1960	F A	62	Sale	75½	Sale	69⅞	Sale	69½	Mar. 13	76⅞	Mar. 4	61¾	Jan. 2	80⅜	Feb. 21
979,000	Ref & gen 5s series F.....1996	M S	74	Sale	85½	Sale	81	Sale	79	Mar. 20	87	Mar. 4	74	Jan. 2	90	Feb. 20
49,000	Bangor & Aroostook RR 1st g 5s '43	J J	113¾	Sale	114	Sale	113¼	-----	113¼	Mar. 18	114½	Mar. 6	113¼	Mar. 18	115	Feb. 5
36,000	Con ref mtg. gold 4s.....1951	J J	103⅞	Sale	108⅝	Sale	108½	Sale	108⅜	Mar. 2	109	Mar. 16	103⅞	Jan. 2	109	Mar. 16
104,000	4s stamped.....1951	----	109¾	Sale	117	Sale	115	Sale	112⅛	Mar. 17	117	Mar. 2	109¼	Jan. 3	118	Feb. 25
36,000	Batavian Pete gtd deb 4½s.....1942	J J	104½	115	104½	117⅝	101½	104½	101½	Mar. 27	110⅞	Mar. 4	101½	Mar. 27	120	Jan. 17
6,000	Battle Creek & Sturgis gu 3s.....1989	J D	64	65½	71	74	74	74⅝	73	Mar. 25	74⅝	Mar. 30	68¼	Jan. 9	75	Jan. 29
8,000	Beech Creek 1st gu 4s.....1936	J J	-----	101¼	101	101¼	100⅝	101½	100⅝	Mar. 21	100¾	Mar. 10	100⅝	Mar. 21	101¼	Jan 3
------	Second guar gold 5s.....1936	J J	-----	-----	-----	-----	100⅞	-----	-----	-----	-----	-----	101½	Jan. 15	101⅛	Jan. 15
2,000	Beech Creek Exten 1st g 3½s.....1951	A O	98	-----	99¾	-----	100⅞	-----	100⅞	Mar. 27	100⅞	Mar. 27	98¼	Jan. 14	100⅞	Mar. 27
183,000	Bell Telephone of Pa 1st 5s B.....1948	J J	119¾	119½	120½	Sale	120½	Sale	120	Mar. 6	121	Mar. 7	119	Jan. 7	121	Feb. 13
136,000	First & ref 5s series C.....1960	A O	125¼	Sale	127½	128	127¼	Sale	126¾	Mar. 26	128	Mar. 3	125	Jan. 2	129½	Feb. 17
------	Belvidere Del cons gtd g 3½s.....1943	J J	101	-----	101⅛	-----	101⅝	-----	-----	-----	-----	-----	-----	-----	-----	-----
38,000	*Berlin City Electric deb 6½s...1951	J D	32	Sale	32⅝	Sale	28	Sale	28	Mar. 31	32⅝	Mar. 2	28	Mar. 31	32⅝	Jan. 23
55,000	*Deb sinking fund 6½s.....1959	F A	29	30¾	29⅝	Sale	26	29½	25¾	Mar. 16	29⅝	Mar. 2	25¾	Mar. 16	30	Feb. 25
39,000	*Debenture 6s.....1955	A O	28½	29	28⅝	29	25	Sale	24½	Mar. 17	28⅝	Mar. 9	24½	Mar. 17	29	Jan. 6
15,000	Berlin Elec Elev & Undgrd Rys— *1st 6½s.....1956	A O	32	Sale	32½	33	25	32	28	Mar. 23	32½	Mar. 7	28	Mar. 23	33	Feb. 26
480,000	Bethlehem Steel 4½s series D...1960	J J	104½	Sale	105⅞	Sale	105⅞	Sale	105½	Mar. 3	106¼	Mar. 21	104⅜	Jan. 2	106¼	Mar. 21
1,000	Big Sandy Ry 1st mtge 4s.....1944	J D	109	-----	109	-----	109	-----	110	Mar. 28	110	Mar. 28	109¾	Jan. 27	110	Mar. 28
------	Bing & Bing s f deb 6½s.....1950	M S	37½	48	42	48	42	48	-----	-----	-----	-----	-----	-----	-----	-----
955,000	Boston & Maine 1st 5s ser AC...1967	M S	79⅝	Sale	88½	Sale	82½	Sale	82	Mar. 21	87½	Mar. 6	79¼	Jan. 2	93½	Feb. 20
312,000	1st mortgage 5s series II.....1955	M N	80⅜	Sale	88⅛	Sale	83½	Sale	82½	Mar. 21	90¾	Mar. 7	80	Jan. 6	94	Feb. 17
426,000	1st g 4½s series JJ.....1961	A O	75	Sale	86	Sale	79½	Sale	77	Mar. 23	86	Mar. 2	75	Jan. 2	89¾	Feb. 20
46,000	‡*Boston& NY Air Line 1st gu 4s1955	F A	23½	23⅞	26½	27¾	25¼	28¾	24	Mar. 21	27	Mar. 5	23	Jan. 6	31¼	Feb. 1
100,000	*‡*Botany Cons Mills sec s f 6½s1934	A O	23	Sale	23½	Sale	21½	Sale	21½	Mar. 25	24¼	Mar. 6	21½	Feb. 27	26½	Feb. 14
64,000	*Certificates of deposit.....	A O	22	Sale	21¼	24⅞	19¼	23	21	Mar. 21	24	Mar. 6	21	Jan. 24	26½	Feb. 14
26,000	*‡*Bowman-Bilt Hotels 1st 7s...1934 Stpd as to payment of $435 part red	M S	6½	-----	10½	-----	11½	-----	14½	Mar. 12	18	Mar. 12	7	Jan. 13	18	Mar. 12
232,000	Brooklyn City RR 1st 5s.....1941	J J	87¼	90	95¾	96	99½	Sale	95¾	Mar. 5	100¼	Mar. 16	88	Jan. 9	100¼	Mar. 16
71,000	Brooklyn Edison Inc gen 5s A...1949	J J	107½	Sale	107	Sale	106¼	Sale	106	Mar. 24	107	Mar. 2	106	Mar. 24	108⅝	Jan. 7
42,000	Gen mtge 5s series E.....1952	J J	107	Sale	105¾	Sale	106	Sale	105	Mar. 19	106¾	Mar. 25	105	Mar. 19	108	Jan. 7
803,000	Bklyn-M Tr R T Sec 4s ser A.....1968	J J	107¾	Sale	106½	Sale	106	Sale	105⅝	Mar. 13	106⅝	Mar. 5	105⅝	Mar. 13	107¾	Jan. 2
94,000	15-yr sec 6s series A.....1949	J D	105	Sale	104	Sale	103¼	Sale	103¼	Mar. 11	104	Mar. 2	103¼	Mar. 11	106	Feb. 4
9,000	Bklyn Queens Co & Sub gtd 5s...1941	M N	-----	70	84¼	84¾	80½	81⅞	81⅞	Mar. 27	85	Mar. 12	69	Jan. 10	85	Feb. 28
13,000	1st 5s stamped.....1941	J J	75	-----	92	94	94½	-----	92	Mar. 4	95	Mar. 11	75	Jan. 8	95	Mar. 11
142,000	Brooklyn Union El 1st 5s.....1950	F A	109	Sale	114½	-----	114½	Sale	113	Mar. 7	115	Mar. 23	109	Jan. 2	115	Mar. 23
58,000	Brooklyn Union Gas Co 1st g 5s..1945	M N	120¼	121	119⅞	Sale	120¾	-----	119⅞	Mar. 2	121¼	Mar. 10	119¼	Jan. 13	122	Jan. 7
12,000	1st lien & ref 6s ser A.....1947	M N	124¼	-----	125¼	-----	126	-----	126	Mar. 5	127¼	Mar. 24	124½	Jan. 10	127¼	Mar. 24
30,000	Debentures gold 5s 1950	J D	105	105½	105½	Sale	104	105	104	Mar. 17	105½	Mar. 2	104	Mar. 17	105½	Jan. 22
55,000	1st lien & ref 5s series B.....1957	M N	109½	110	108	108½	108½	110	108¼	Mar. 26	109	Mar. 17	108	Jan. 22	109½	Jan. 7
43,000	Brown Shoe s f deb 3½s.....1950	F A	105¾	-----	106¾	Sale	106	Sale	105¾	Mar. 24	106¾	Mar. 2	105¼	Jan. 28	106¾	Feb. 25
5,000	Brunsw & Western 1st gu g 4s....1938	J J	-----	-----	103	-----	103	Sale	103	Mar. 31	103	Mar. 31	103	Feb. 26	103	Feb. 26
31,000	Buffalo Gen Elec 4½s ser B.....1981	F A	110½	Sale	109¼	Sale	108¾	111	108¾	Mar. 24	109¾	Mar. 9	108¼	Mar. 24	111	Jan. 30
11,000	Buff Roch & Pitts gen 5s.....1937	M S	104⅛	104⅞	104½	105	104½	Sale	104½	Mar. 4	104¾	Mar. 27	104¼	Jan. 4	104⅞	Jan. 10
736,000	Consol 4½s.....1957	M N	65¼	Sale	81¼	Sale	76½	Sale	76⅜	Mar. 31	82½	Mar. 4	65¼	Jan. 2	84½	Feb. 19
13,000	*‡* Burl Ced Rap & Nor 1st 5s...1934	A O	20½	23	24½	29	24	24½	25	Mar. 13	26	Mar. 11	21½	Jan. 7	30½	Feb. 13
11,000	*Certificates of deposit.....	----	20½	35½	23½	25	20	25	25	Mar. 10	25	Mar. 10	22½	Jan. 9	29	Feb. 4
1,000	‡*Bush Terminal Co 1st 4s.....1952	A O	80⅝	Sale	89½	Sale	87	89	89⅛	Mar. 2	89⅛	Mar. 2	80⅛	Jan. 2	90	Feb. 21
291,000	*Consol 5s.....1955	J J	50¼	Sale	64⅞	Sale	66¼	Sale	61	Mar. 13	68½	Mar. 20	48¾	Jan. 13	68¼	Mar. 20
77,000	Bush Term Bldgs 5s gu tax ex...1960	A O	59½	Sale	66½	Sale	64¾	Sale	62½	Mar. 16	67	Mar. 21	58½	Jan. 10	67	Mar. 21
149,000	By-Product Coke 1st 5½s ser A...1945	M N	92½	Sale	97¼	Sale	99	Sale	97⅞	Mar. 2	100	Mar. 28	92½	Jan. 2	101¼	Feb. 13

For footnotes, see page 30.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
16,000	Cal Gas & El Corp unif & ref 5s...1937	M N	107	107¼	107½	108¼	106⅝	106¾	106¾ Mar. 18	107½ Mar. 3	106¾ Mar. 18	107½ Jan. 18
40,000	Calif Packing conv deb 5s.....1940	J J	105	Sale	104¼	104⅝	104½	104½	104 Mar. 13	104⅞ Mar. 26	104 Mar. 13	105¼ Feb. 11
	Camaguey Sugar Co—											
174,000	*1st 7s ctfs of deposit.....1942	----	9⅞	Sale	14½	Sale	17¾	Sale	14½ Mar. 2	17¾ Mar. 31	9 3/4 Jan. 9	17¾ Mar. 30
45,000	Canada Sou con gu 5s ser A.....1962	A O	111½	----	116	Sale	117	118	116 Mar. 2	118 Mar. 30	111⅜ Jan. 8	118 Mar. 30
124,000	Canadian Nat gold 4½s.....1957	J J	109½	Sale	112⅛	Sale	111	Sale	110¼ Mar. 13	112¾ Mar. 6	108¾ Jan. 7	112¾ Mar. 6
87,000	Guaranteed gold 5s.....July 1969	J J	113⅞	Sale	116⅜	117	115½	Sale	115½ Mar. 31	116⅞ Mar. 3	113¾ Jan. 7	116⅞ Feb. 7
174,000	Guaranteed g 5s.....Oct 1969	A O	115½	Sale	118¼	Sale	117½	118	117½ Mar. 9	118⅞ Mar. 7	115 Jan. 7	118⅞ Mar. 7
13,000	Guaranteed g 5s.....1970	F A	115	----	118	118⅝	117¾	117⅝	117⅝ Mar. 18	118⅝ Mar. 6	115½ Jan. 8	118⅛ Feb. 7
49,000	Guar gold 4½s.....June 15 1958	J D	113	Sale	116	Sale	115½	116	115½ Mar. 14	116⅞ Mar. 6	112¾ Jan. 7	117 Feb. 4
161,000	Guar g 4½s.....1956	F A	110¼	Sale	114	Sale	113	Sale	112⅜ Mar. 13	114¼ Mar. 23	110¼ Jan. 2	114¼ Feb. 14
95,000	Guar g 4½s.....1951	M S	110⅞	Sale	113⅞	Sale	113	113⅜	112⅜ Mar. 13	113⅞ Mar. 2	110½ Jan. 7	114 Feb. 11
75,000	Canadian Northern guar 6½s...1946	J J	122¾	Sale	124¾	Sale	126	Sale	124¾ Mar. 2	126½ Mar. 20	122½ Jan. 2	126 Mar. 20
1,007,000	Canadian Pac 4% deb stock.....	J J	87½	Sale	92¼	Sale	92⅝	Sale	91 Mar. 13	93¼ Mar. 3	87⅝ Jan. 3	94½ Feb. 17
132,000	Collateral trust gold 4½s.....1946	M S	100¾	Sale	104¼	Sale	103	Sale	103 Mar. 30	104½ Mar. 4	102¾ Jan. 3	105 Feb. 17
57,000	5s equip trust ctfs.....1944	J J	113½	Sale	114½	Sale	114¼	Sale	114¼ Mar. 16	115 Mar. 5	113½ Jan. 2	115 Feb. 20
239,000	Collateral trust g 5s.....1954	J D	105⅜	106	106¾	Sale	106⅛	Sale	106⅛ Mar. 31	108 Mar. 21	105⅛ Jan. 9	108 Mar. 21
501,000	Collateral trust 4½s.....1968	J J	100⅝	101⅛	103¾	Sale	102⅝	Sale	102½ Mar. 30	104¼ Mar. 18	100¾ Jan. 2	104¼ Mar. 18
3,000	†*Carolina Central 1st gu g 4s... 1949	J J	49⅛	50	54¾	----	52	60	54 Mar. 12	54¾ Mar. 3	49⅜ Jan. 3	54¾ Mar. 3
49,000	Caro Clinch & Ohio 1st 5s.....1938	J D	107¾	----	107¼	Sale	107¼	107¾	107¼ Mar. 2	108¼ Mar. 9	107¼ Mar. 2	108¾ Feb. 17
39,000	1st & con g 6s series A..Dec 15 1952	J D	108⅜	Sale	109¼	109½	109	Sale	108¾ Mar. 13	110 Mar. 24	108¾ Mar. 13	110 Feb. 13
40,000	Carthage & Adir 1st gu g 4s.....1981	J D	70	73	88¾	89⅜	86½	87½	87 Mar. 30	90 Mar. 17	73 Jan. 6	90 Feb. 20
11,000	*Cent Br Un Pac 1st g 4s.....1948	J D	26½	29½	33	35	31	34¾	32 Mar. 18	35 Mar. 4	29 Jan. 4	36¼ Feb. 4
26,000	Central Dist Tel 1st 30-year 5s....1943	J D	108	Sale	106	Sale	105¾	106	105¾ Mar. 20	106¼ Mar. 10	105¼ Mar. 20	108⅝ Feb. 20
7,000	†*Cent of Ga Ry 1st g 5s...Nov. 1945	F A	48	51	61	----	66⅞	70	63 Mar. 13	66 Mar. 26	52 Jan. 14	66 Mar. 26
164,000	*Consol gold 5s.....1945	M N	27¼	Sale	35⅞	Sale	32	33	32 Mar. 27	36¾ Mar. 7	26½ Jan. 6	36⅞ Feb. 24
20,000	*Ref & gen 5½s series B.....1959	A O	17	Sale	17½	Sale	16½	17	16½ Mar. 27	18 Mar. 5	16½ Mar. 27	20 Feb. 4
88,000	*Ref & gen 5s series C.....1959	A O	16¼	Sale	17½	Sale	16⅝	Sale	16½ Mar. 20	18 Mar. 5	16 Jan. 2	20 Feb. 5
7,000	*Chat Div pur money g 4s.....1951	J D	22	23⅞	27½	28⅜	22½	26½	27½ Mar. 3	27¼ Mar. 3	23¼ Jan. 4	29 Feb. 14
----	*Macon & Nor Div 1st g 5s.....1946	J J	----	24	20	30⅞	20	30⅞	----	----	23 Jan. 15	24 Jan. 28
7,000	*Middle Ga & Atl Div pur m 5s..1947	J J	----	22⅞	18½	22½	15	22½	15 Mar. 17	18¼ Mar. 12	15 Mar. 17	23 Jan. 4
5,000	*Mobile Div 1st g 5s.....1946	J J	----	----	----	30	24	30	28 Mar. 9	28 Mar. 9	24 Jan. 21	28 Mar. 9
31,000	Cent Hudson G & E 1st & ref 3½s '65	M S	105	----	106¾	107	106½	Sale	106½ Mar. 3	107¼ Mar. 3	105⅜ Jan. 8	107¼ Feb. 8
223,000	Cent Ill Elec & Gas 1st 5s.....1951	F A	100	Sale	102	Sale	101	Sale	100 Mar. 30	102⅜ Mar. 25	99½ Jan. 3	103½ Feb. 11
125,000	†*Central New Eng 1st guar 4s...1961	J J	43½	Sale	69	Sale	64¼	Sale	63⅜ Mar. 27	69 Mar. 2	43½ Jan. 2	77½ Feb. 14
158,000	Central of N J gen g 5s.....1987	J J	98⅜	Sale	102¼	Sale	102⅜	Sale	101½ Mar. 27	102¼ Mar. 7	98 Jan. 2	103½ Jan. 27
89,000	General 4s.....1987	J J	87	Sale	90	91¼	93	Sale	91 Mar. 4	93½ Mar. 7	87 Jan. 2	93½ Mar. 7
280,000	Cent Pac 1st ref gu g 4s.....1949	F A	103½	Sale	108	Sale	108¼	Sale	107⅝ Mar. 2	109⅝ Mar. 6	103½ Jan. 2	109⅝ Mar. 6
5,000	Through St L 1st gu g 4s.....1954	A O	100¼	101	104	----	105¼	106½	105 Mar. 3	106½ Mar. 12	102 Jan. 4	106½ Feb. 24
657,000	Guar 5s.....1960	F A	89	Sale	98⅜	Sale	95⅜	Sale	94⅝ Mar. 16	98¾ Mar. 2	89 Jan. 2	99⅞ Feb. 19
14,000	Cen RR & Bkg of Ga col tr g 5s..1937	M N	65	68	81	86½	84	87	84 Mar. 30	88 Mar. 12	67 Jan. 3	88 Mar. 12
20,000	Central Steel 1st sink fund 8s....1941	M N	118½	123	126½	----	125½	126½	125½ Mar. 23	126½ Mar. 3	121¼ Jan. 24	126½ Feb. 26
281,000	Certain-teed Prod s f g 5½s A...1948	M S	96½	Sale	97¼	Sale	97	Sale	95¾ Mar. 13	99 Mar. 5	95¾ Mar. 13	100 Jan. 13
32,000	Champion Pap & Fibre deb 4½s..1950	M S	101¾	102¼	105½	Sale	105	105¼	105 Mar. 5	105½ Mar. 2	102½ Jan. 3	106 Feb. 15
1,287,000	Ches Corp conv col tr g 5s May 15 1947	M N	115½	Sale	131¾	Sale	128¼	Sale	125¼ Mar. 13	135 Mar. 5	115½ Jan. 2	137 Feb. 19
554,000	10 year conv coll 5s.....1944	J D	111¼	Sale	118¼	Sale	116⅜	Sale	115 Mar. 13	120¼ Mar. 6	110½ Jan. 7	120½ Jan. 30
73,000	Ches & Ohio 1st cons g 5s.....1939	M N	111½	112¼	112¼	112⅜	112	Sale	111¾ Mar. 14	112¾ Mar. 25	111⅛ Jan. 10	112¾ Mar. 25
220,000	General gold 4½s.....1992	M S	119¼	Sale	122⅞	Sale	123¾	Sale	122¾ Mar. 2	124¼ Mar. 12	118½ Jan. 6	124¼ Mar. 12
96,000	Ref & imp 4½s ser A.....1992	A O	111¼	Sale	112⅝	113	112½	Sale	112½ Mar. 13	113 Mar. 5	110⅞ Jan. 8	113½ Feb. 24
148,000	Ref & impt 4½s series B.....1995	J J	111½	Sale	113	Sale	112¾	----	111¾ Mar. 13	113½ Mar. 2	111 Jan. 8	113½ Mar. 2
----	Craig Valley 1st g 5s.....May 1940	J J	109	----	108¾	----	109	----	----	----	108¾ Jan. 9	111 Jan. 16
----	Potts Creek Br 1st 4s.....1946	J J	----	----	----	----	106	----	----	----	----	----
2,000	R & A Div 1st con g 4s.....1989	J J	112½	----	113¾	----	113	----	114 Mar. 16	114 Mar. 16	112½ Jan. 15	114 Mar. 16
----	2d con gold 4s.....1989	J J	107½	----	110	----	110	----	----	----	108½ Jan. 27	109½ Feb. 10
2,000	Warm Springs Valley 1st g 5s..1941	M S	110	----	----	110	110	----	110 Mar. 19	110 Mar. 19	110 Jan. 17	110 Jan. 17
372,000	Chic & Alt RR ref g 3s.....1949	A O	40¼	41½	52¼	Sale	53½	Sale	51½ Mar. 21	55½ Mar. 7	41 Jan. 3	55½ Mar. 7
84,000	Chic Burl & Q Ill Div 3½s.....1949	J J	105½	Sale	107¾	Sale	106	Sale	106 Mar. 16	107⅞ Mar. 4	104½ Jan. 20	107⅞ Mar. 4
121,000	Illinois Division 4s.....1949	J J	108½	Sale	111⅛	Sale	110½	Sale	110 Mar. 24	113 Mar. 6	108¾ Jan. 7	113 Mar. 6
240,000	General 4s.....1958	M S	108	Sale	112½	Sale	112¼	Sale	111⅛ Mar. 14	113¼ Mar. 5	107¾ Jan. 2	113¼ Mar. 5
144,000	1st & ref 4½s series B.....1977	F A	106¾	Sale	112½	Sale	112⅝	Sale	111¾ Mar. 2	113⅞ Mar. 9	106⅝ Jan. 2	113⅞ Mar. 9
116,000	1st & ref 5s series A.....1971	F A	113	114	115½	116	116	Sale	115½ Mar. 4	116¼ Mar. 23	112 Jan. 30	116½ Mar. 23
7,000	*‡Chic & E Ill 1st cons g 6s.....1934	A O	----	83	94¼	96	94	95	94 Mar. 10	94½ Mar. 4	82 Jan. 10	96 Feb. 4
281,000	†*Chic & E Ill Ry (new co) g 5s ...1951	M N	17	Sale	19½	Sale	17¾	Sale	17 Mar. 13	20¾ Mar. 6	16 Jan. 3	23 Feb. 5
25,000	*Certificates of deposit.....	----	14	Sale	----	20	17½	Sale	15¾ Mar. 20	18¾ Mar. 11	14 Jan. 2	21¼ Feb. 7
10,000	Chic & Erie 1st gold 5s.....1982	M N	114½	117	117¾	----	117½	----	116⅜ Mar. 18	118 Mar. 9	116 Feb. 5	118 Mar. 9
43,000	Chic Gas L & C 1st gu g 5s.....1937	J J	105	105¼	104⅝	105	104½	105	104½ Mar. 24	105 Mar. 18	104½ Mar. 24	105½ Jan. 17
1,076,000	†*Chic Gt Western 1st 50-yr 4s....1959	M S	26¾	Sale	36	Sale	33¾	Sale	33½ Mar. 31	37⅛ Mar. 3	26½ Jan. 2	39¼ Feb. 11
33,000	†*Chic Indianap & Louisv rf g 6s1947	J J	19⅞	30	45½	49	42	48	47 Mar. 3	49 Mar. 7	28¼ Jan. 3	49 Mar. 7
49,000	*Refunding gold 5s ser B.....1947	J J	25	----	43½	47	46¾	48	45¾ Mar. 13	48¼ Mar. 7	29 Jan. 3	48¼ Mar. 7
10,000	*Refunding 4s series C.....1947	J J	25	29	42	47	42	48¼	44 Mar. 13	46½ Mar. 24	28½ Jan. 3	46½ Mar. 24
265,000	*1st & general 5s series A.....1966	M N	16	Sale	23⅜	24½	22½	27	23½ Mar. 13	27⅜ Mar. 6	15¼ Jan. 3	28 Feb. 6
183,000	*1st & gen 6s series B.....May 1966	J J	16	Sale	24	Sale	24⅛	Sale	24 Mar. 2	28 Mar. 6	16½ Jan. 4	29 Feb. 4
43,000	Chic Indiana & Sou 50-yr 4s 1956	J J	92¾	Sale	100	Sale	100½	101	99⅝ Mar. 2	101¼ Mar. 25	92¾ Jan. 2	101¼ Mar. 25
2,000	Chic L S & East 1st 4½s.....1969	J D	111	----	111¼	111¾	111¾	----	111¾ Mar. 12	111¾ Mar. 21	111¼ Feb. 4	111¾ Mar. 21
266,000	†*Chic Mil & St P gen g 4s ser A...1989	J J	46½	Sale	58	Sale	56	Sale	55¼ Mar. 12	59 Mar. 7	46½ Jan. 2	65½ Feb. 6
3,000	*Gen g 3½s series B.....May 1 1989	J J	44¾	46½	----	55½	----	54	53 Mar. 16	54 Mar. 18	43 Jan. 3	58½ Feb. 7
232,000	*Gen 4½s series C.....May 1 1989	J J	47½	Sale	61	Sale	52½	58⅞	58⅛ Mar. 26	62 Mar. 4	47½ Jan. 2	68 Feb. 8
120,000	*Gen g 4½s series E.....May 1 1989	J J	47¾	Sale	60½	62	57¾	59½	58⅝ Mar. 28	62½ Mar. 5	47¾ Jan. 2	68 Feb. 7
32,000	*Gen 4½s series F.....May 1 1989	J J	49½	Sale	60½	64	60¼	Sale	60 Mar. 17	62½ Mar. 7	49½ Jan. 2	69⅝ Feb. 7
2,910,000	†*Chic Mil St P& Pac mtge& ser A1975	F A	19⅞	Sale	22¼	Sale	23¼	Sale	21½ Mar. 13	24¾ Mar. 21	19⅜ Jan. 2	25 Feb. 11
1,675,000	*Conv adj 5s.....Jan1 2000	A O	8	Sale	8¼	Sale	7⅜	Sale	7⅛ Mar. 13	8⅞ Mar. 4	7⅛ Mar. 13	9⅝ Jan. 15
64,000	†*Chic & No West gen 3½s.....1987	M N	38¼	Sale	45	47	41	Sale	41 Mar. 30	48½ Mar. 5	38¼ Jan. 2	48⅞ Mar. 5
150,000	*General 4s.....1987	M N	40	44	52¼	53½	49¼	50¼	49 Mar. 23	54¼ Mar. 6	41½ Jan. 3	54¼ Mar. 6
43,000	*Stpd non payt Fed inc tax..1987	M N	39	----	52¼	55	49¼	54	49¼ Mar. 24	54¼ Mar. 6	41½ Jan. 3	54¼ Feb. 1
79,000	*Stpd gen 4½s non-pay inc tax1987	M N	39¾	44	53¼	55	----	52¼	50¼ Mar. 27	55¾ Mar. 9	44 Jan. 3	56 Jan. 30
137,000	*Gen 5s stpd non pay inc tax..1987	M N	44½	Sale	55¼	Sale	52½	Sale	50½ Mar. 20	57 Mar. 6	44 Jan. 3	57¾ Feb. 1
----	*General 4½s stamped.....1987	M N	40¼	42	55	56½	----	----	----	----	42½ Jan. 6	56 Feb. 11
105,000	*15-year secured 6½s.. 1936	M S	47¾	Sale	56½	Sale	45	54	53¼ Mar. 20	58¾ Mar. 6	47¾ Jan. 2	61½ Feb. 11
81,000	*1st & ref g 5s.....May 2037	J D	21¾	Sale	22¼	25¼	23¼	Sale	22¾ Mar. 16	25½ Mar. 5	21¾ Jan. 2	27 Feb. 11
361,000	*1st & ref 4½s stamped...May 2037	J D	20¼	Sale	23	Sale	23	Sale	23 Mar. 2	25 Mar. 5	20¼ Jan. 2	25½ Feb. 5
312,000	*1st & ref 4½s ser C.....May 2037	J D	20	Sale	22	Sale	23	Sale	22 Mar. 2	25¼ Mar. 5	20 Jan. 2	25⅝ Feb. 7
1,136,000	*Conv 4½s series A.....1949	M N	12	Sale	15¼	Sale	13¾	Sale	13½ Mar. 31	16½ Mar. 5	11¾ Jan. 7	17 Feb. 4
10,000	*‡Chicago Rys 1st 5s stamped Aug 1 1932 25% part paid.....1927	F A	72	73½	75	76¼	73½	74½	73¾ Mar. 26	76 Mar. 4	73 Jan. 4	80 Jan. 18
209,000	†*Chic R I & Pacific gen g 4s.....1988	J J	36¼	Sale	40¾	Sale	38	39	38 Mar. 19	42¾ Mar. 4	36 Jan. 2	46½ Feb. 11
19,000	*Certificates of deposit.....	----	33¾	----	36¾	41¾	33	41	37¼ Mar. 24	41¾ Mar. 4	37¼ Mar. 24	43½ Feb. 14
441,000	**Refunding gold 4s.....1934	A O	17	Sale	19¼	Sale	16¾	Sale	16¾ Mar. 31	19½ Mar. 5	16 Jan. 4	20½ Feb. 6
96,000	*Certificates of deposit.....	----	15⅞	Sale	17	Sale	14¾	15½	15 Mar. 28	18 Mar. 6	15 Mar. 28	19¾ Feb. 14
223,000	**Sec. gold 4½s series A.....1952	M S	17¾	Sale	20½	Sale	18	Sale	18 Mar. 13	20¼ Mar. 6	16½ Jan. 2	22½ Feb. 13
17,000	*Certificates of deposit.....	----	15	Sale	----	17	16¾	17½	16¾ Mar. 24	17½ Mar. 10	15 Jan. 2	20¾ Feb. 5
466,000	*Convertible gold 4½s.....1960	M N	7¾	Sale	10¼	Sale	9⅝	Sale	9 Mar. 30	11 Mar. 7	7½ Jan. 2	11⅞ Feb. 13
21,000	Chic S L & N O gold 5s.....1951	J D	102½	----	105⅝	----	107½	109½	106⅛ Mar. 6	108 Mar. 27	105 Jan. 29	108 Mar. 27
----	Gold 3½s.....June 15 1951	J D	80½	----	84½	----	86¾	----	----	----	----	----
28,000	Memphis Div 1st 4s.....1951	J D	82½	83½	92½	Sale	92	92½	92 Mar. 20	94 Mar. 10	83½ Jan. 6	94 Mar. 10
116,000	Chic T H & S'east 1st & ref 5s...1960	J D	74	Sale	92½	Sale	90¾	92	90 Mar. 16	95½ Mar. 6	74 Jan. 2	95½ Mar. 6
112,000	Income guar 5s.....Dec 1 1960	M S	61⅜	Sale	81⅛	Sale	80½	Sale	79 Mar. 30	84 Mar. 7	61 Jan. 2	84 Mar. 7
112,000	Chic Un Station 1st gu 4½s A...1963	J J	108	108¾	106⅛	Sale	105¾	Sale	105¾ Mar. 20	106¼ Mar. 4	105¾ Mar. 20	108½ Jan. 7
48,000	1st 5s series B.....1963	J J	108	Sale	106¼	106½	105⅞	Sale	105⅞ Mar. 26	106½ Mar. 7	105⅞ Mar. 26	108 Jan. 2
70,000	Guaranteed gold 5s.....1944	J D	108¼	109⅛	106⅝	Sale	108	Sale	106⅝ Mar. 2	108½ Mar. 3	105¼ Feb. 27	109 Jan. 6
77,000	Guaranteed 4s.....1944	J J	106⅞	----	106	106⅝	106¼	106¾	105½ Mar. 21	106⅝ Mar. 2	105½ Mar. 21	108¼ Jan. 28
143,000	1st mtge 4s series D.....1963	J J	108¾	Sale	110¼	Sale	109⅝	110¾	108⅝ Mar. 12	112 Mar. 3	108⅝ Mar. 12	112 Feb. 27
406,000	Chic & West Ind Consol 50-yr 4s..1952	J J	99⅞	Sale	103⅞	Sale	104¼	Sale	103½ Mar. 28	105¾ Mar. 9	99½ Jan. 3	105¾ Mar. 9
115,000	1st & ref 5½s series A.....1962	M S	107¼	Sale	107¼	Sale	107	Sale	107 Mar. 23	108 Mar. 6	106½ Feb. 6	108 Mar. 6
55,000	5½s series C.....1962	M S	106½	----	107⅝	----	106⅞	107¾	106⅞ Mar. 27	108 Mar. 7	106 Feb. 1	108 Mar. 7
258,000	Childs Co deb 5s.....1943	A O	73	Sale	84	Sale	83½	Sale	82½ Mar. 18	85¾ Mar. 7	73 Jan. 2	86¾ Feb. 14
239,000	Chili Copper deb g 5s.....1947	J J	101	Sale	102	Sale	101¾	Sale	101¾ Mar. 14	102⅝ Mar. 5	100⅜ Jan. 2	103 Jan. 10
----	†*Choc Okl & Gulf consol 5s.....1952	M N	29	39	41¼	50	41	60	----	----	35 Jan. 10	39 Jan. 15
125,000	Cin Gas & Elec 1st mtge g 4s A...1968	A O	103½	Sale	102¾	Sale	104	Sale	101¼ Mar. 9	104½ Mar. 3	101¼ Mar. 9	106 Jan. 8
2,000	Cin Ham & Day 2d g 4½s.....1937	J J	103	----	102½	----	----	102¾	192½ Mar. 17	102½ Mar. 17	102½ Mar. 17	103 Jan. 18
----	Cin Ind St L & C 1st 4s...Aug 2 1936	Q F	102	----	101	102	----	----	----	----	101⅛ Feb. 4	102 Feb. 4
----	Cin Leb & N 1st con gu g 4s.....1942	M N	102¾	----	105	----	105¼	----	----	----	----	----
16,000	Cin Union Term 1st 4½s ser A...2020	J J	110¾	110⅝	110¼	Sale	108¾	109¾	109⅝ Mar. 18	110½ Mar. 3	109⅝ Feb. 7	110½ Mar. 3
60,000	1st mtge 5s series B.....2020	J J	108½	Sale	109½	Sale	108¾	Sale	108 Mar. 16	109½ Mar. 9	108 Jan. 2	111 Jan. 17
130,000	1st mtge g 5s series C guar.....1957	M N	112	Sale	112¾	Sale	111¾	Sale	111½ Mar. 23	112¾ Mar. 2	111½ Mar. 23	113 Feb. 5
----	Clearfield Bit Coal 1st 4s.....1940	J J	80½	----	85	----	85	95	----	----	83 Feb. 7	83 Feb. 7
----	Series B (small).....1940	J J	73½	----	75¼	----	75⅛	----	----	----	----	----
----	Clearfield & Mahon 1st gtd g 5s...1943	J J	----	----	----	----	99	----	----	----	----	----

For footnotes, see page 30.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936		PRICES IN MARCH						RANGE SINCE JAN. 1			
					March 2		March 31		Lowest		Highest		Lowest		Highest	
$			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
95,000	C C C & St L gen g 4s 1993	J D	96¾	Sale	103	103¾	102	Sale	102	Mar. 31	104½	Mar. 7	96¾	Jan. 2	104½	Mar. 7
3,000	General 5s series B 1993	J D	100	----	115½	----	96¼	118	116	Mar. 12	116	Mar. 12	111½	Jan. 11	116½	Feb. 4
11,000	Ref & imp 6s series C 1941	J J	101¾	104	103¾	105½	103⅞	105⅝	103⅝	Mar. 17	104¼	Mar. 6	103½	Jan. 18	105	Jan. 31
251,000	Ref & imp 5s series D 1963	J J	89	Sale	97½	99⅞	98	Sale	96½	Mar. 13	100	Mar. 3	89	Jan. 2	101½	Feb. 21
820,000	Ref & impt 4½s series E 1977	J J	78¾	Sale	91	Sale	89¼	Sale	87⅝	Mar. 13	91⅝	Mar. 7	78¾	Jan. 2	94⅜	Feb. 21
------	Cairo Div 1st gold 4s 1939	J J	105	Sale	105⅞	----	105⅝	----	----		----		105	Jan. 2	106⅞	Jan. 15
129,000	Cin W & M Div 1st g 4s 1991	J J	93	94½	99	100	98	101	99	Mar. 28	100½	Mar. 6	93½	Jan. 3	100½	Mar. 6
3,000	St Louis Div 1st coll trust g 4s 1990	M N	94	96	103¼	104¼	103⅛	Sale	102	Mar. 31	103¾	Mar. 10	96	Jan. 6	104¼	Feb. 28
------	Spring & Col Div 1st g 4s 1940	M S	100¼	----	104	----	103½	----	----		----		----		----	
2,000	W W Val Div 1st g 4s 1940	J J	96½	----	100	----	100½	----	101½	Mar. 6	101½	Mar. 6	94½	Jan. 10	101½	Mar. 6
282,000	Cleve-Cliffs Iron 1st mtge 4½s 1950	M N	101⅝	Sale	106	Sale	106½	106¾	106	Mar. 2	107	Mar. 9	101⅝	Jan. 2	107	Mar. 9
45,000	Cleve Elec Illum 1st M 3¼s 1965	J J	----	----	105⅞	106¼	108⅝	Sale	108⅝	Mar. 31	110⅜	Mar. 18	108⅝	Jan. 9	110½	Feb. 28
------	Clev & Pitts gen gu 4½s ser B 1942	A O	111½	----	111½	----	111½	----	----		----		----		----	
------	Series B gu 3½s 1942	A O	102⅝	----	104½	----	105	----	----		----		----		----	
1,000	Series A gu 4½s 1942	J J	111½	----	111½	----	111½	----	111½	Mar. 23	111½	Mar. 23	111½	Mar. 23	111½	Mar. 23
------	Series C gu 3½s 1948	M N	102½	----	106¼	----	104½	----	----		----		----		----	
------	Series D gu 3½s 1950	F A	105	----	105¼	----	106½	----	----		----		----		----	
3,000	General 4½s series A 1977	F A	106¼	----	106⅝	----	105½	----	106	Mar. 14	106	Mar. 14	106	Mar. 14	106	Mar. 14
------	Gen & ref. mtge 4½s series B 1981	J J	105½	----	106⅝	----	106⅞	----	----		----		----		----	
2,000	Clev Short Line 1st gu 4½s 1961	A O	104½	105¾	108½	----	110¾	Sale	109¾	Mar. 23	110½	Mar. 31	105¾	Jan. 3	110½	Mar. 31
127,000	Clev Union Term 1st gu 5½s A 1972	A O	105½	Sale	109	Sale	109¾	Sale	109	Mar. 2	110	Mar. 23	105½	Jan. 2	110	Feb. 17
365,000	1st s f g 5s series B guar 1973	A O	101	Sale	105⅝	Sale	106¼	Sale	105⅝	Mar. 2	106⅞	Mar. 3	100⅜	Jan. 2	106⅞	Mar. 3
1,084,000	1st s f 4½s series C 1977	A O	95¼	Sale	99¾	Sale	101¼	Sale	99⅜	Mar. 3	101⅞	Mar. 21	95	Jan. 2	101⅞	Mar. 11
------	Coal Riv Ry 1st gu 4s 1945	J D	107⅝	Sale	108½	----	107	----	----		----		----		----	
34,000	*‡Colon Oil conv deb 6s 1938	J J	65⅞	Sale	70⅝	79⅞	74	75	71½	Mar. 11	74¾	Mar. 25	65⅞	Jan. 2	74¾	Mar. 25
62,000	‡*Colo Fuel & Iron Co gen s f 5s 1943	F A	98½	Sale	102⅝	Sale	102½	103	100⅝	Mar. 10	103	Mar. 28	98½	Jan. 2	103	Feb. 15
833,000	*‡Colo Indus 1st coll tr 5s gu 1934	F A	48½	Sale	63	Sale	65½	Sale	62½	Mar. 13	69¾	Mar. 6	48½	Jan. 2	69¾	Mar. 6
530,000	Colorado & Southern 4½s ser A 1980	M N	59¾	Sale	75⅝	Sale	73	Sale	72	Mar. 13	76⅞	Mar. 4	59¾	Jan. 2	80⅝	Feb. 17
431,000	Columbia Gas & Elec deb 5s 1952	M N	99	Sale	102¼	Sale	103½	Sale	102¼	Mar. 2	104	Mar. 14	99	Jan. 2	104	Mar. 14
91,000	Debenture 5s ---------Apr 15 1952	A O	98⅞	99⅞	102	----	103⅜	Sale	102⅜	Mar. 3	104	Mar. 23	99⅞	Jan. 3	104	Mar. 23
514,000	Debenture 5s----------Jan 15 1961		99	Sale	101¾	Sale	102⅝	Sale	101⅝	Mar. 2	104½	Mar. 18	98¾	Jan. 4	104½	Mar. 18
------	Col & Hock Valley 1st ext g 4s 1948	A O	110½	----	110	112	110	112	----		----		110	Jan. 14	112	Feb. 20
------	Col & Tol 1st ext 4s 1955	F A	111	----	111	----	111	----	----		----		----		----	
110,000	Comm'l Inv Trust conv deb5½s 1949	F A	111¼	Sale	111	Sale	111½	112	111	Mar. 2	112	Mar. 27	111½	Feb. 14	111½	Feb. 14
------	Conn & Passum Rive 1st g 4s 1943	A O	103⅜	----	104½	----	104¼	----	----		----		111	Feb. 21	112¼	Jan. 17
1,000	Conn Ry & Lt 1st g 4½s 1951	J J	106½	----	107½	108	108¼	----	108¼	Mar. 20	108¼	Mar. 20	107½	Jan. 15	108½	Jan. 20
11,000	Stamped guar 4½s 1951	J J	106½	108¼	104¾	105½	105½	Sale	105½	Mar. 31	106⅜	Mar. 11	105½	Mar. 31	107½	Jan. 16
	Consol Hydro-Elec Works of Upper															
9,000	*Wuerttemberg 1st 7s 1956	J J	29	----	29½	31	25	34	28½	Mar. 30	29½	Mar. 9	28½	Mar. 30	30	Jan. 11
238,000	Consol Edison Co of N Y deb 5½s 1945	F A	104½	Sale	104½	Sale	103¾	Sale	103¾	Mar. 27	104½	Mar. 2	103¾	Mar. 27	106	Jan. 23
320,000	Deb gold 4½s 1951	J D	108¼	Sale	107½	Sale	107½	Sale	107⅛	Mar. 30	108	Mar. 2	107	Feb. 19	109¼	Jan. 22
165,000	Debenture gold 5s 1957	J J	105¾	Sale	104¾	Sale	104½	Sale	104	Mar. 9	105	Mar. 3	104	Mar. 9	106	Feb. 1
35,000	‡*Consolidated Rason-conv db 6s 1954	J J	21¼	Sale	26½	Sale	25½	29½	25½	Mar. 13	27	Mar. 7	20	Jan. 4	32	Jan. 23
4,000	*Debenture 4s----------J&J 1955	J J	20½	24	26½	29	25	29	25	Mar. 12	25¼	Mar. 20	20½	Jan. 4	31	Feb. 24
------	*Debenture 4s----------A&O 1955	A O	20½	23	26½	34¾	25	34¼	----		----		24	Jan. 10	30½	Feb. 20
2,000	*Debenture 4s 1956	J J	20¾	22¾	26	31	25½	30	25	Mar. 23	26	Mar. 17	20	Jan. 4	31½	Feb. 25
218,000	‡*Consolidation Coal Md 4s-yr 5s 1950	J D	35⅛	Sale	33⅛	34½	35¼	Sale	32¾	Mar. 19	39	Mar. 26	31⅝	Jan. 31	39	Mar. 26
174,000	*Certificates of deposit	----	35¼	Sale	33¼	Sale	36¼	Sale	32⅞	Mar. 10	38¾	Mar. 26	31¾	Jan. 24	38¾	Mar. 26
17,000	Consum Gas Chic 1st guar g 5s 1936	J D	102⅞	Sale	102⅝	103	102½	Sale	102½	Mar. 19	102⅝	Mar. 2	102½	Mar. 19	102⅞	Jan. 2
	Consumers Power Co—															
59,000	1st lien & unif mtge 3¼s 1965	M N	108½	Sale	108¼	108½	108½	Sale	108	Mar. 13	109	Mar. 23	107	Jan. 29	109	Jan. 6
69,000	1st lien & unif mtge 3½s 1965	M N	104½	Sale	106½	Sale	104	Sale	104	Mar. 30	106¾	Mar. 2	104	Mar. 30	107¼	Feb. 24
41,000	Container Corp of Am 1st s f g 6s 1946	J D	104½	Sale	104	Sale	104¾	105	104	Mar. 2	105	Mar. 23	103	Feb. 21	105	Jan. 10
97,000	Deb gold 5s with warr 1943	J D	101¼	Sale	101⅞	102½	101	Sale	101	Mar. 31	102¾	Mar. 4	101	Jan. 2	103¾	Jan. 21
61,000	Copenhagen Telep cxtl s f g 5s 1954	F A	96	97	100	100½	100¼	101	100	Mar. 12	z100¼	Mar. 9	96	Jan. 30	100¼	Mar. 9
91,000	Crown Cork & Seal s f 4s 1950	M N	103¼	Sale	105⅝	Sale	105¾	106	105	Mar. 13	105¾	Mar. 25	103¼	Jan. 2	106	Jan. 16
23,000	Crown Willamette Pap 1st s f g 6s 1951	J J	106	Sale	105	105⅝	104⅛	105	104	Mar. 9	105⅝	Mar. 3	104	Mar. 9	106⅛	Jan. 18
17,000	Crown Zellerbach deb 6s w w 1940	M S	102	Sale	102⅝	103	103	----	102⅞	Mar. 17	103¼	Mar. 4	102	Jan. 2	103¼	Mar. 4
172,000	Cuba Northern Rys 1st 5½s 1942	J D	55½	Sale	61	Sale	57½	Sale	56¼	Mar. 31	61¼	Mar. 2	55½	Jan. 2	65⅞	Jan. 14
61,000	Cuba RR 1st 50-yr g 5s 1952	J J	49¼	Sale	58¼	Sale	53	Sale	53	Mar. 31	58¾	Mar. 2	49¼	Jan. 2	61	Jan. 20
35,000	1st & refund 7½s series A 1946	J D	49¾	Sale	62½	Sale	58	Sale	55½	Mar. 19	62½	Mar. 2	49¾	Jan. 2	75½	Jan. 20
3,000	1st lien & ref 6s series B 1936	J D	46⅞	Sale	60	65½	56	Sale	56	Mar. 31	60	Mar. 9	46⅞	Jan. 2	70½	Jan. 17
90,000	Cumb T & T 1st & gen 5s 1937	J J	104½	105	103½	Sale	103⅛	Sale	103⅛	Mar. 31	103⅝	Mar. 3	103½	Mar. 31	104½	Jan. 3
64,000	Dayton Pr & Lt 1st & ref 3½s 1960	A O	----	----	----	----	105	Sale	105	Mar. 31	106¾	Mar. 9	105	Mar. 31	106¾	Feb. 28
827,000	Del & Hud 1st & ref 4s 1943	M N	79	Sale	85¼	Sale	85½	Sale	83½	Mar. 23	89	Mar. 5	78⅛	Jan. 2	90¼	Feb. 21
137,000	Gold 5½s 1937	M N	99½	Sale	101⅛	Sale	101	101½	101	Mar. 3	101½	Mar. 4	98	Jan. 21	102¼	Feb. 24
11,000	Delaware Pr & Lt 1st M 4½s 1971	J J	106¼	----	105½	Sale	105	105½	105½	Mar. 28	106	Mar. 19	105½	Feb. 11	106¾	Jan. 22
15,000	1st & ref 4½s 1969	J J	105	----	103¾	Sale	103¼	103¾	103¼	Mar. 2	105½	Mar. 25	103¼	Feb. 13	105½	Mar. 25
4,000	1st mtge gold 4½s 1969	J J	106	Sale	105¾	----	105½	Sale	105½	Mar. 31	110	Mar. 6	104¾	Jan. 9	110	Mar. 6
------	Del Riv RR & Bdge 1st g 4s 1936	F A	100½	----	100⅞	----	107	----	----		----		----		----	
23,000	Denver Gas & El 1st & ref 5s 1951	M N	106¼	107¼	107	108	107¾	108½	108	Mar. 4	108½	Mar. 5	105½	Feb. 13	108½	Mar. 5
10,000	Stamped as to Pa tax	M N	107¼	----	107	----	107¾	108½	107	Mar. 3	108½	Mar. 14	106¾	Jan. 8	108½	Mar. 14
1,065,000	*Den & Rio Gr 1st cons g 4s 1936	J J	30½	Sale	36	Sale	34½	Sale	34½	Mar. 16	38	Mar. 6	30	Jan. 7	38	Feb. 21
118,000	*Consol gold 4½s 1936	J J	31½	Sale	36½	Sale	35¾	37¼	35	Mar. 13	38	Mar. 6	31½	Jan. 2	38½	Feb. 21
292,000	‡*Denv & R Gr West gen 5s Aug 1955	F A	13¾	Sale	18	Sale	19½	Sale	18	Mar. 2	20¼	Mar. 6	13½	Jan. 6	20¼	Mar. 6
1,322,000	*Assented (subject to plan)	----	13¼	Sale	16¾	Sale	18¼	Sale	16	Mar. 2	20⅜	Mar. 24	13	Jan. 6	20¾	Mar. 24
642,000	*Ref & imp mtge 5s ser B 1978	A O	23½	Sale	29	Sale	28⅝	Sale	27½	Mar. 12	31½	Mar. 6	23	Jan. 2	31½	Mar. 6
	‡*Des Moines & Ft D 1st gu g 4s 1935															
13,000	Certificates of deposit	----	3¼	----	6	Sale	4⅞	6⅜	5⅞	Mar. 4	6⅛	Mar. 3	4⅜	Feb. 7	7	Feb. 11
1,000	‡*Des Plaines Val 1st guar 4½s 1947	M S	62	72¼	68	Sale	----	----	68	Mar. 2	68	Mar. 2	66	Jan. 31	71	Jan. 24
9,000	Detroit Edison 5s series C 1962	F A	109	110	109½	109⅝	109	109½	109	Mar. 9	109½	Mar. 18	108½	Jan. 10	110	Jan. 17
87,000	Gen & ref 4½s series D 1961	F A	113	113½	115⅝	----	114¼	115¼	114¼	Mar. 23	116	Mar. 10	113	Jan. 17	116	Mar. 10
21,000	Gen & ref 5s series E 1952	A O	109	110¼	108⅝	Sale	108⅝	Sale	108½	Mar. 25	109¾	Mar. 3	108½	Jan. 16	110¼	Jan. 6
163,000	Gen & ref mtge 4s series F 1965	A O	109¾	Sale	110⅞	Sale	110⅞	Sale	109¾	Mar. 13	110⅞	Mar. 6	108⅝	Jan. 24	110⅞	Mar. 6
2,000	*Detroit & Mack 1st lien g 4s 1995	J D	30	----	50	----	45	59	50	Mar. 3	50	Mar. 3	50	Mar. 3	50½	Feb. 18
------	*1st 4s assented 1995	----	30	----	32¾	----	32¾	----	----		----		----		----	
------	*Second gold 4s 1995	J D	15½	----	20	----	20	----	----		----		35	Feb. 19	35	Feb. 19
------	*2nd 4s assented 1995	---N	15½	----	20	----	20	50	----		----		15½	Jan. 18	15½	Jan. 18
31,000	Detroit Term & Tunnel 1st gu 4½s '61	M N	112½	----	114¾	Sale	116	Sale	114¾	Mar. 2	116	Mar. 24	112¾	Jan. 7	116	Mar. 24
24,000	Donner Steel 1st ref 7s ser AA 1942	J J	104¼	----	104$^{17}_{32}$	104$^{25}_{32}$	103⅞	Sale	103⅞	Mar. 31	104¾	Mar. 4	103¼	Mar. 31	105	Jan. 28
9,000	Dul & Iron Range 1st 5s 1937	A O	107	107½	106	106¾	105⅝	----	105⅝	Mar. 16	105¾	Mar. 13	105⅝	Mar. 16	107	Jan. 3
38,000	Dul So Shore & Atlantic g 5s 1937	J J	52½	Sale	66½	67	64½	Sale	57½	Mar. 19	66½	Mar. 3	52½	Jan. 2	72¼	Jan. 20
577,000	**Eastern Cuba Sugar s f 7½s 1937	M S	13¼	Sale	16¼	Sale	21	Sale	16½	Mar. 2	23½	Mar. 11	12⅝	Jan. 6	23½	Mar. 11
49,000	*Certificates of deposit	----	----	----	----	----	19¼	20¼	20	Mar. 23	20½	Mar. 20	20	Mar. 23	20½	Mar. 20
------	Eastern Ry M No Div 1st g 4s 1948	A O	103½	----	104½	----	103	----	----		----		104½	Jan. 9	104½	Jan. 9
9,000	Eastern Tenn Va & Ga 1st g 5s 1956	M N	103¼	103¾	110¼	----	109¾	----	109¾	Mar. 12	110½	Mar. 9	103¾	Jan. 7	110½	Mar. 9
14,000	Ed El Ill Bkn 1st con g 4s 1939	J J	107	Sale	107	----	107½	Sale	107⅝	Mar. 6	107⅝	Mar. 20	107	Jan. 2	108	Feb. 4
------	Ed El Ill N Y 1st cons g 5s 1995	J J	127	131	129	----	130½	----	----		----		128¼	Jan. 23	131	Jan. 29
42,000	*Elec Pow Corp (Germany) 6½s 1950	M S	32½	33¼	32½	Sale	28¾	30	28¾	Mar. 17	32¾	Mar. 2	28¾	Mar. 17	33	Feb. 21
14,000	*1st sinking fund 6½s 1953	A O	32½	33	32¾	----	28¼	31	27¾	Mar. 24	32⅝	Mar. 4	27⅜	Mar. 24	33	Feb. 21
11,000	Elgin Jol & East 1st g 5s 1941	M N	109¾	----	112	----	111¼	113¼	111⅛	Mar. 27	112	Mar. 6	110	Jan. 11	112	Mar. 6
10,000	El Paso & S W 1st & ref 5s 1965	A O	101¾	Sale	105¼	----	106	Sale	104⅝	Mar. 11	105½	Mar. 3	101¾	Jan. 2	105½	Mar. 3
------	5s stamped 1965	----	----	----	105½	----	105⅝	----	----		----		100¾	Jan. 11	102½	Jan. 20
------	Erie & Pittsb gen gu g 3½s ser B 1940	J J	105½	----	106½	----	106½	----	----		----		105½	Jan. 17	106	Feb. 1
3,000	Series C 3½s 1940	J J	105⅝	----	106½	----	106½	----	106¼	Mar. 4	107	Mar. 20	105½	Jan. 31	107	Mar. 20
192,000	Erie RR 1st con & prior lien 4s 1996	J J	100	Sale	104½	Sale	104½	Sale	103½	Mar. 9	105¾	Mar. 6	99½	Jan. 2	105¾	Mar. 6
547,000	1st consol gen lien 4s 1996	J J	77⅝	Sale	87½	Sale	85¾	Sale	85	Mar. 30	88¼	Mar. 6	77⅝	Jan. 2	89½	Feb. 21
7,000	Penn coll trust g 4s 1951	F A	----	----	106¾	----	106¼	----	106¼	Mar. 13	106½	Mar. 13	105½	Jan. 11	106¼	Feb. 5
63,000	Conv g 4s Ser A 1953	A O	74½	Sale	86	89	83	84½	85½	Mar. 23	87½	Mar. 6	74½	Jan. 2	89¼	Feb. 11
45,000	Series B 1953	A O	75	Sale	87	89⅛	83	87⅞	86	Mar. 6	87½	Mar. 10	75	Jan. 2	89½	Feb. 24
------	Gen conv 4s Series D 1953	A O	----	74	----	88	83	88	----		----		74	Jan. 3	88	Feb. 24
865,000	Ref & impt gold 5s ser 1927 1967	M N	70	Sale	81¾	Sale	76¾	Sale	76¼	Mar. 16	81¾	Mar. 4	70	Jan. 2	86	Feb. 21
1,937,000	Ref & imp 5s ser 1930 1975	A O	69¾	Sale	81¾	Sale	76	Sale	75½	Mar. 13	81½	Mar. 5	69⅝	Jan. 2	85¾	Feb. 21
14,000	Erie & Jersey 1st s f 6s 1955	J J	117¼	118	117¾	119	118	119	117	Mar. 10	118¼	Mar. 25	117	Mar. 10	118½	Feb. 27
14,000	Genesee Riv RR 1st s f 6s 1957	J J	117	Sale	117¾	118	118	----	117¾	Mar. 21	119	Mar. 12	116½	Jan. 3	119	Mar. 12
------	N Y & Erie RR ext 1st 4s 1947	M N	110	----	110¾	112¾	110¾	112¾	----		----		----		----	
5,000	3d mtge 4½s 1938	M S	104	----	104	105¼	101	----	104½	Mar. 20	104½	Mar. 9	104½	Mar. 20	104½	Mar. 9
24,000	Ernesto Breda Co 1st mtge 7s 1954	F A	43	60	51¼	Sale	52	54	51	Mar. 4	59	Mar. 23	42½	Jan. 8	59	Mar. 23
53,000	Federal Lt & Tr 1st s f 5s 1942	M S	98	Sale	101	Sale	102	103	100⅝	Mar. 9	102½	Mar. 19	98	Jan. 2	102¼	Mar. 19
1,000	5s International series 1942	M S	97¾	----	99	101	100½	101	101	Mar. 13	101	Mar. 13	99	Jan. 18	101¾	Feb. 15
86,000	First lien s f 5s stamped 1942	M S	97½	98	100¼	101½	101½	102	100¼	Mar. 9	102	Mar. 17	97⅛	Jan. 6	102½	Feb. 7
30,000	1st lien s f 6s stamped 1942	M S	101¼	102	103¾	Sale	102⅝	Sale	102⅝	Mar. 10	103½	Mar. 2	101¾	Jan. 6	104	Feb. 1
24,000	20-year deb 6s series B 1954	J D	93¾	95	100	Sale	100	102	99¼	Mar. 14	100½	Mar. 4	95	Jan. 8	100¾	Mar. 4
12,000	Fiat deb s f 7s 1946	J J	61½	65	68	71	65	69⅞	67½	Mar. 26	71	Mar. 24	60¼	Feb. 7	71	Mar. 24
6,000	‡*Fla Cent & Peninsular 5s 1943	J J	51¼	----	54½	----	54½	Sale	54½	Mar. 25	54½	Mar. 25	52¼	Jan 13	57	Feb. 17
135,000	‡*Fla East Coast 1st 4½s 1959	J D	55	58¾	57	Sale	62	Sale	57	Mar. 2	66¼	Mar. 23	56¼	Feb 24	66¼	Mar. 23
802,000	*1st & ref 5s ser A 1974	M S	10¾	Sale	8¼	Sale	10¾	Sale	8	Mar. 6	11¼	Mar. 23	8	Feb. 29	11¼	Feb. 6
1,137,000	*Certificates of deposit	----	9⅛	Sale	8	Sale	10½	Sale	7	Mar. 3	10¾	Mar. 23	7	Feb. 29	10¾	Mar. 23

For footnotes see page 30.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
	*‡*Fonda Johns & Glov ref 4½s..1952											
2,000	Proof of claim filed by owner	M N	7½	9½	9⅜	17¾	9¼	-----	10 Mar. 4	10 Mar. 4	8 Jan. 28	11 Feb. 7
	**(Amended) 1st cons 2-4s	1982										
5,000	Proof of claim filed by owner	M N	4	Sale	5½	7	5¼	6	5⅝ Mar. 13	5⅝ Mar. 13	4 Jan. 2	6¾ Jan. 31
4,000	*Certificates of deposit		3½	4	5½	6¾	5½	6⅜	5⅛ Mar. 12	5½ Mar. 12	3½ Jan. 6	6½ Feb. 18
------	Fort St U D Co 1st g 4½s	1941 J J	104⅜	-----	105½	106	104⅜	-----				
18,000	Ft Worth & Denver City 5½s	1961 J D	104½	105½	105½	Sale	105	106	105 Mar. 17	105½ Mar. 2	105 Feb. 6	105½ Feb. 13
7,000	Framerie Ind & Dev 20-yr 7½s	1942 J J	107	107⅞	106⅛	106⅝	109	Sale	107 Mar. 14	109 Mar. 31	106 Jan. 29	109 Mar. 31
123,000	*Francisco Sugar 20-year 7½s	1943 M N	35½	Sale	53	56⅞	60	Sale	56 Mar. 6	61 Mar. 26	35½ Jan. 2	61 Mar. 26
5,000	Galv Hous & Hend 5½s A	1938 A O	75	79	80¼	89	84	89	87 Mar. 26	87 Mar. 26	75¼ Jan. 7	90½ Feb. 18
------	Gas & Elec (Bergen Co) 5s	1949 J D	118¼	119½	120	-----	120½	-----				
17,000	**Gelsenkirchen Mining 6s	1934 M S	51⅛	56	56¾	60	56½	65	57½ Mar. 7	60 Mar. 10	52 Jan. 9	60 Mar. 10
38,000	Gen Amer Investors deb 5s ser A	1952 F A	102	Sale	103⅛	104¾	102	102¾	102½ Mar. 28	104¼ Mar. 19	101¼ Jan. 22	104¼ Mar. 19
101,000	General Cable 1st s f g 5½s A	1947 J J	101	Sale	105	Sale	104¾	Sale	104¾ Mar. 31	105¼ Mar. 11	101 Jan. 2	105½ Feb. 28
13,000	*General Elec (Germany) 7s	1945 J J	32½	34	32	34	34	Sale	29 Mar. 16	34 Mar. 31	29 Mar. 16	34 Jan. 24
30,000	*Debenture 6½s	1940 J D	31½	40	-----	31½	32½	33	30 Mar. 16	32½ Mar. 30	30 Mar. 16	32¼ Jan. 3
25,000	*S f deb g 6s	1948 M N	31⅛	44	30	-----	33	Sale	30¼ Mar. 9	33 Mar. 31	30¼ Mar. 9	33 Mar. 31
14,000	General Public Service deb 5¼s	1939 J J	103⅝	-----	103⅝	Sale	103¾	-----	103½ Mar. 19	103¾ Mar. 9	103 Jan. 23	104 Jan. 6
327,000	Gen Steel Castings 1st 5½s w w	1949 J J	89⅞	Sale	92¼	Sale	89	Sale	88¼ Mar. 31	93 Mar. 2	88¼ Mar. 31	98 Feb. 13
698,000	*‡*Gen Theatres Equip deb 6s	1940 A O	19	Sale	25¼	Sale	27¼	Sale	25¼ Mar. 2	30½ Mar. 11	19 Jan. 2	30½ Mar. 11
2,020,000	Certificates of deposit		19	Sale	25¼	Sale	26¾	Sale	25¼ Mar. 2	30 Mar. 9	19 Jan. 2	30 Mar. 9
8,000	‡*Ga & Ala 1st cons 5s	Oct. 1945 J J	12½	18½	16½	20	16	Sale	16 Mar. 31	16¾ Mar. 27	16 Mar. 31	20¾ Feb. 13
	*‡*Georgia Carolina & Northern—											
3,000	Extended at 6% to July 1 1934	J J	20	22	29½	34	23½	27	29½ Mar. 13	30 Mar. 7	20 Jan. 3	32 Feb. 13
24,000	*Good Hope Steel & Iron sec 7s	1945 A O	32⅜	34	32⅝	39	30	39	34¼ Mar. 28	35 Mar. 17	32⅜ Jan. 9	35½ Feb. 7
114,000	Goodrich (B F) Co 1st 6½s	1947 J J	108⅛	Sale	108¼	Sale	108	108⅛	108 Mar. 6	108½ Mar. 24	107⅞ Jan. 18	108½ Jan. 25
374,000	Convertible deb 6s	1945 J D	104½	Sale	105¼	Sale	105	Sale	104½ Mar. 30	105½ Mar. 2	104 Jan. 21	105½ Feb. 28
390,000	Goodyear Tire & Rubber 1st 5s	1957 M N	104½	Sale	104¾	Sale	103⅞	Sale	103¾ Mar. 13	105¾ Mar. 24	103¼ Mar. 13	106 Jan. 10
35,000	Gotham Silk Hosiery deb 6s	1936 J D	100	100¼	100¾	102	100$^{9}/_{32}$	-----	100⅛ Mar. 24	101 Mar. 3	100 Jan. 6	102½ Feb. 17
55,000	*‡*Gould Coupler 1st 15-yr s f 6s	1940 F A	56	Sale	79⅛	Sale	70	74⅜	71 Mar. 27	80 Mar. 3	56 Jan. 2	88 Feb. 19
------	Gouv & Oswegatchie 1st 5s	1942 J D	97	100¾	97	-----	97	-----			100 Jan. 11	100 Jan. 11
------	Gr R & I ex 1st gu g 4½s	1941 J J	108	-----	109¼	-----	110	-----			108¼ Jan. 11	110 Feb. 3
	Grand Trunk Ry of Canada—											
103,000	15-yer deb g s f 6s guar	1936 M S	103¼	Sale	102⅛	Sale	102⅛	Sale	102⅛ Mar. 26	102¾ Mar. 5	102⅛ Mar. 26	103¾ Jan. 7
------	Grays Point Term 1st gu g 5s	1947 J D	50	84	86⅛	-----	90	-----			90 Feb. 27	90 Feb. 27
48,000	Gt Cons El Pow (Japan) 7s	1944 F A	94	Sale	92¾	Sale	92	93	92¼ Mar. 12	95⅛ Mar. 2	90¼ Feb. 27	99 Feb. 7
130,000	1st & gen s f g 6½s	1950 J J	85¾	Sale	90½	Sale	89⅜	90½	89 Mar. 13	91 Mar. 2	85¾ Jan. 2	91 Feb. 18
706,000	Gt Nor—Gen 7s Series A	1936 J J	102⅜	Sale	102⅛	Sale	101⅝	Sale	101⅝ Mar. 24	102⅛ Mar. 2	101⅝ Mar. 24	102⅞ Jan. 11
278,000	1st & refund 4½s Ser A	1961 J J	107½	Sale	107¾	109½	112⅝	Sale	109⅜ Mar. 4	113 Mar. 30	107½ Jan. 2	113 Mar. 30
229,000	Gen mtge 5½s Ser B	1952 J J	108	Sale	113⅝	Sale	112	Sale	111 Mar. 30	116 Mar. 6	107½ Jan. 2	116 Mar. 6
155,000	Gen mtge 5s Ser C	1973 J J	103¾	Sale	109½	Sale	107½	Sale	106½ Mar. 30	112½ Mar. 6	103¾ Jan. 2	112½ Mar. 6
324,000	Gen 4½s Series D	1976 J J	96⅞	Sale	103	Sale	101	Sale	101 Mar. 27	105 Mar. 5	96⅞ Jan. 2	105 Mar. 5
808,000	Gen 4½s series E	1977 J J	96⅞	Sale	103¼	Sale	100½	Sale	99⅞ Mar. 31	105 Mar. 5	96⅞ Jan. 2	105 Mar. 5
1,341,000	Gen mtge 4s series G	1946 J J	-----	-----	-----	-----	110½	Sale	110½ Mar. 31	115 Mar. 18	110½ Mar. 31	115 Mar. 18
1,217,000	Gen mtge 4s series H	1946 J J	-----	-----	-----	-----	100	Sale	99½ Mar. 28	101¼ Mar. 20	99½ Mar. 28	101¼ Mar. 20
1,042,000	Units (equal amts of ser G & H)	1946 J J	-----	-----	-----	-----	105¼	Sale	105¼ Mar. 30	107⅝ Mar. 18	105¼ Mar. 30	107⅝ Mar. 18
------	*Green Bay & West deb ctfs A	Feb	55	70	50	75	50	68⅞			70 Jan. 30	70 Jan. 30
122,000	*Income debenture ctfs B	Feb	8¾	Sale	12½	Sale	10	11⅞	11 Mar. 30	14 Mar. 6	7½ Jan. 17	14¾ Feb. 11
------	Greenbrier Ry 1st gu g 4s	1940 M N	106	-----	106⅝	-----	106½	-----				
53,000	Gulf Mob & Nor 1st 5½s ser B	1950 A O	86	90	97¼	Sale	97½	Sale	97 Mar. 13	98¼ Mar. 13	90 Jan. 3	98¼ Mar. 13
215,000	1st mtge gold 5s series C	1950 A O	82	Sale	91	Sale	68	92	90 Mar. 13	93¾ Mar. 7	81½ Jan. 3	94⅞ Feb. 14
6,000	Gulf & Ship Island ref 5s	Feb 1952 J J	59	-----	71½	-----	74¾	-----	77½ Mar. 26	77½ Mar. 26	77½ Mar. 26	77½ Mar. 26
1,000	Stamped		60	67½	71½	-----	74¾	-----	72 Mar. 24	72 Mar. 24	69 Jan. 23	72 Mar. 24
133,000	Gulf States Steel deb 5½s	1942 J D	103⅜	Sale	104½	Sale	102¾	103½	103 Mar. 27	104½ Mar. 2	102½ Jan. 28	104½ Feb. 29
4,000	Hackensack Water 1st 4s	1952 J J	108¼	Sale	108¾	-----	110	-----	109 Mar. 26	109¼ Mar. 4	107¼ Jan. 17	109¼ Mar. 4
	Hansa Steamship Lines—											
4,000	6s (Oct 1 1933 coupon on)	1939 A O	38¼	42	43⅝	-----	42¼	-----	45 Mar. 9	49⅜ Mar. 6	39 Jan. 8	49⅜ Mar. 6
8,000	*6s (Apr 1936 coupon on)	1939 ----	22	34	36	Sale	38⅝	39	35 Mar. 11	36 Mar. 2	31 Jan. 10	37 Jan. 23
------	*Harpen Mining 6s	1949 J J	30¼	-----	35	-----	26⅛	-----			36 Feb. 6	37¼ Jan. 11
258,000	Hock Val 1st con g 4½s	1999 J J	115½	117½	118¼	Sale	121¼	Sale	118¼ Mar. 2	122 Mar. 26	116 Jan. 9	122 Mar. 26
91,000	*Hoe (R) & Co 1st mtge	1944 A O	44½	Sale	60⅝	Sale	58½	Sale	56½ Mar. 28	61¼ Mar. 6	44½ Jan. 2	64⅜ Feb. 19
------	*Holland Amer L 6s (*flat*)	1947 M N	17	-----	14⅞	-----	18	-----				
7,000	‡*Housatonic RR con g 5s	1937 M N	64½	70	87½	Sale	-----	83⅛	83 Mar. 23	87½ Mar. 2	64½ Jan. 3	89 Jan. 23
------	Houst & Tex C 1st g 5s int gu	1937 J J	105	-----	105	-----	-----	105			105 Jan. 4	105 Jan. 4
17,000	Hous Belt & Ter 1st 5s	1937 J J	104	104¾	104	Sale	104½	Sale	104 Mar. 2	105½ Mar. 23	104 Jan. 20	105¼ Mar. 23
85,000	Houston Oil sink fund 5½s A	1940 M N	101½	Sale	102¾	Sale	102	Sale	101¾ Mar. 30	103 Mar. 13	100⅞ Jan. 2	103 Mar. 13
263,000	Hudson Coal 1st s f 5s series A	1962 J D	40	Sale	43½	Sale	42¾	Sale	42 Mar. 27	45 Mar. 4	38½ Jan. 9	48⅞ Feb. 18
26,000	Hudson County Gas 1st 5s	1949 M N	119¾	120¾	121½	-----	123	Sale	121⅝ Mar. 3	123 Mar. 31	119⅝ Jan. 29	123 Mar. 31
351,000	Hudson & Manhat 1st & ref 5s A	1957 F A	80¾	Sale	87	Sale	86⅛	Sale	85 Mar. 3	88¼ Mar. 7	80¼ Jan. 2	89¼ Feb. 24
516,000	*Adjust income 5s	Feb 1957 A O	33	Sale	37½	Sale	33½	Sale	32⅛ Mar. 30	38 Mar. 3	32½ Mar. 30	39¾ Feb. 21
297,000	Illinois Bell Telep 3½s ser B	1970 A O	104	Sale	107½	Sale	105¾	Sale	105¾ Mar. 31	107¾ Mar. 7	104 Jan. 2	107¾ Mar. 7
------	Illinois Central 1st g 4s	1951 J J	104⅛	-----	106	110	103	-----			105⅜ Jan. 16	112 Feb. 13
------	1st gold 3½s	1951 J J	102⅛	Sale	102¼	-----	103½	-----			102⅛ Jan. 2	102½ Jan. 10
------	Extended 1st g 3½s	1951 A O	102½	-----	100	-----	103½	-----			101⅞ Feb. 6	102¼ Jan. 10
4,000	1st gold 3s sterling	1951 M S	75½	-----	83½	-----	89	-----	87½ Mar. 11	89 Mar. 11	87½ Mar. 11	89 Mar. 11
235,000	Collateral trust gold 4s	1952 A O	90	Sale	86¼	87½	84¼	Sale	82½ Mar. 16	87¾ Mar. 7	80 Jan. 2	89 Feb. 17
250,000	Refunding 4s	1955 M N	82	Sale	87¾	Sale	87⅝	Sale	86¼ Mar. 13	89⅝ Mar. 6	81⅞ Jan. 2	91¼ Feb. 20
21,000	Purchased lines 1st 3½s	1952 J J	67½	71	80½	85	75½	80½	81½ Mar. 3	86 Mar. 7	69½ Jan. 7	86 Mar. 7
408,000	Coll tr g 4s	1953 M N	68¾	Sale	82½	Sale	78½	Sale	78 Mar. 20	83½ Mar. 6	68¾ Jan. 2	85¾ Feb. 21
139,000	Refunding 5s	1955 M N	89¾	90	98½	Sale	97	Sale	95 Mar. 16	99⅜ Mar. 9	90 Jan. 3	100½ Feb. 21
100,000	15-year secured 6½s	1936 J J	102½	Sale	101⅝	Sale	101	Sale	100 Mar. 13	101⅞ Mar. 9	100 Mar. 13	102⅝ Jan. 6
633,000	40-year 4¾s	1966 F A	65	Sale	78½	Sale	73¾	Sale	72½ Mar. 20	79⅝ Mar. 5	64¾ Jan. 3	84½ Feb. 19
1,000	Cairo Bridge gold 4s	1950 J D	102⅛	-----	104¼	Sale	103½	-----	104¼ Mar. 2	104¼ Mar. 2	103¼ Jan. 23	104¼ Mar. 2
5,000	Litchfield Div 1st g 3s	1951 J J	86	-----	88½	-----	91¾	-----	91¾ Mar. 18	91¾ Mar. 18	87 Feb. 3	91¼ Mar. 18
29,000	Louisv Div & Ter g 3½s	1953 J J	91	92	81⅝	-----	95	96⅞	97 Mar. 21	98 Mar. 6	91½ Jan. 3	98 Mar. 6
2,000	Omaha Div 1st g 3s	1951 F A	72⅝	Sale	84¼	87¼	81⅛	84⅞	83½ Mar. 7	85 Mar. 7	72⅝ Jan. 2	85 Mar. 7
10,000	St Lou Div & Term g 3s	1951 J J	-----	75⅞	87¾	90½	-----	86⅜	87 Mar. 10	90½ Mar. 4	75 Jan. 6	90½ Mar. 4
33,000	Gold 3½s	1951 J J	78	82	90	Sale	-----	90¼	90 Mar. 19	90½ Mar. 5	82 Jan. 8	91¾ Feb. 21
1,000	Springf Div 1st g 3½s	1951 J J	98½	100¼	99	100½	100⅝	-----	100½ Mar. 11	101 Mar. 17	100½ Mar. 11	101 Mar. 17
11,000	Western Lines 1st g 4s	1951 F A	82¼	-----	95¾	97	94	Sale	92½ Mar. 13	95¾ Mar. 3	87 Jan. 7	97 Feb. 15
	Ill Cent & Chic St L & N O—											
630,000	Joint 1st & ref 5s ser A	1963 J D	72	Sale	87⅝	Sale	83½	Sale	83¼ Mar. 21	89 Mar. 5	71¾ Jan. 2	92¾ Feb. 21
292,000	4½s series C	1963 J D	68	Sale	83	Sale	77½	Sale	77⅞ Mar. 31	84 Mar. 6	67¾ Jan. 2	88 Feb. 21
59,000	Illinois Steel deben 4½s	1940 A O	108⅛	108½	107¾	Sale	107½	Sale	107⅜ Mar. 31	108 Mar. 2	106⅝ Jan. 17	108½ Jan. 6
17,000	*Ilseder Steel Corp Mtge 6s	1948 F A	32⅜	35	32⅝	Sale	25½	30	28⅛ Mar. 26	32½ Mar. 2	28⅛ Mar. 26	33¼ Feb. 14
------	Ind Bloomington & W 1st 4s	1940 A O	102	-----	102¼	-----	102	-----				
22,000	Ind Ill & Ia 1st gold 4s	1950 J J	98	-----	100⅝	-----	101¼	102	101 Mar. 10	101¼ Mar. 9	99½ Jan. 23	101⅝ Feb. 28
98,000	‡*Indianapol & Louisv 1st gu 4s	1956 J J	21¾	Sale	31	35	35	38¼	34¾ Mar. 5	39¾ Mar. 11	21¾ Jan. 2	39¾ Mar. 11
16,000	Ind Union gen & ref 5s A	1965 J J	105¾	107	105¼	106½	103¼	104½	103¼ Mar. 28	106½ Mar. 3	103¼ Mar. 28	106½ Jan. 24
1,000	Gen & ref guar 5s ser B	1965 J J	106⅝	-----	108	-----	106¾	-----	106¾ Mar. 30	106¾ Mar. 30	106¾ Mar. 30	108 Jan. 9
30,000	Inland Steel 1st M s f g 4½s A	1978 A O	103½	Sale	102¾	Sale	102½	103¼	102$^{17}/_{32}$ Mar. 13	102¾ Mar. 2	102$^{13}/_{16}$ Feb. 20	103½ Jan. 6
972,000	‡Interboro R T 1st & ref 5s	1966 J J	89⅝	Sale	93¾	Sale	94½	Sale	93 Mar. 5	94¾ Mar. 26	89½ Jan.	94¾ Mar. 26
214,000	*Certificates of deposit		88⅛	88¾	91¾	Sale	93¼	-----	91¾ Mar. 2	93⅝ Mar. 30	87⅝ Jan. 8	93⅝ Mar. 30
178,000	**10-year 6% notes	1932 A O	65½	Sale	57½	Sale	57½	Sale	54¾ Mar. 18	60½ Mar. 5	54¾ Mar. 18	65½ Jan. 2
42,000	*Certificates of deposit		58	64¾	55	60	53	55	53½ Mar. 19	56 Mar. 24	53½ Mar. 19	60½ Jan. 22
150,000	**10-year 7% notes	1932 M S	89⅛	94¾	92¾	93⅝	92½	Sale	91¾ Mar. 13	93¼ Mar. 6	90 Jan. 6	94½ Feb. 11
132,000	*Certificates of deposit		88⅞	Sale	92½	Sale	92	94½	91 Mar. 13	94¼ Mar. 25	87¾ Jan. 8	94¼ Mar. 25
273,000	Interlake Iron 1st 5s ser B	1951 M N	86½	Sale	95	Sale	95⅝	96	92¼ Mar. 17	96⅜ Mar. 3	86½ Jan. 2	97½ Feb. 13
	Int Agri Corp 1st & coll tr 5s—											
123,000	Stamped extended to	1942 M N	99⅞	Sale	102⅜	Sale	101	102¼	101⅝ Mar. 9	102½ Mar. 4	99 Jan. 30	102¼ Feb. 28
736,000	Internat Cement conv deb 4s	1945 M N	-----	-----	128	Sale	135⅝	Sale	122 Mar. 13	141¾ Mar. 24	115⅝ Jan. 20	141¾ Mar. 24
331,000	‡*Internat Gt Nor 1st 6s A	1952 J J	39½	Sale	42⅝	Sale	40⅞	Sale	40 Mar. 27	44 Mar. 6	38 Jan. 11	47½ Feb. 18
41,000	*Adj mtge 6s series A July 1	1952 ----	10¾	Sale	13¾	Sale	12¾	Sale	11½ Mar. 14	14 Mar. 2	10¼ Jan. 7	14¾ Feb. 19
63,000	*1st mtge gold 5s series B	1956 J J	36¼	38½	40¾	Sale	34½	38¼	38 Mar. 27	42¾ Mar. 4	36 Jan. 10	46½ Feb. 17
37,000	*1st gold 5s series C	1956 J J	36¼	38½	38	40⅞	34½	39	38¼ Mar. 13	41 Mar. 6	36 Jan. 10	45 Feb. 18
104,000	Internat Hydro El deb 6s	1944 A O	45½	Sale	53¼	Sale	56¼	Sale	50¼ Mar. 13	57½ Mar. 30	45 Jan. 2	59 Feb. 17
180,000	Int Merc Marine 1st s f 6s	1941 A O	66⅞	Sale	77	Sale	73	Sale	72⅜ Mar. 27	78 Mar. 2	65¼ Jan. 21	79½ Feb. 25
284,000	Intern Paper conv 5s series A	1947 J J	92½	Sale	96¼	Sale	91½	Sale	91⅛ Mar. 31	96¼ Mar. 2	91½ Mar. 31	98⅞ Feb. 7
195,000	Refunding 6s series A	1955 M S	75⅞	Sale	83⅜	Sale	80¾	Sale	80¾ Mar. 13	84½ Mar. 3	75⅛ Jan. 2	86⅞ Feb. 8
33,000	Int Rys of Cent Amer 1st 5s B	1972 M N	76¼	80¼	86	Sale	87¾	88	86 Mar. 2	87¾ Mar. 24	80 Jan. 4	87¾ Mar. 24
91,000	1st coll trust 6s gold notes	1941 M N	87	94	93¼	94½	94⅞	Sale	93¾ Mar. 11	96 Mar. 19	88¼ Jan. 10	96 Mar. 19
48,000	First lien & ref 6½s	1947 F A	79¾	85	85	Sale	93¼	Sale	83½ Mar. 14	93¼ Mar. 31	81⅛ Jan. 14	93¼ Mar. 31
433,000	Internat T & T deb g 4½s	1952 J J	75½	Sale	85	Sale	83¾	Sale	80¼ Mar. 13	87¾ Mar. 6	75 Jan. 2	91¾ Feb. 11
1,041,000	Convertible debenture 6½s	1939 J J	87¼	Sale	97	Sale	97	Sale	91 Mar. 13	97½ Mar. 6	86¼ Jan. 2	99⅞ Feb. 19
860,000	Deb gold 5s	1955 F A	79¼	Sale	90¾	Sale	87¾	Sale	86½ Mar. 13	92 Mar. 6	79 Jan. 2	95 Feb. 11
17,000	Investors Equity deb 5s B w w	1948 A O	100⅝	101	100¼	Sale	-----	100⅝	100⅛ Mar. 9	100¼ Mar. 2	100⅛ Mar. 9	101 Jan. 10
32,000	5s Without warrants	1948 A O	100⅝	102	100$^{12}/_{32}$	100$^{12}/_{32}$	-----	100⅝	100 Mar. 12	100⅛ Mar. 4	100 Mar. 12	100⅝ Jan. 6

For footnotes, see page 30.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936		PRICES IN MARCH						RANGE SINCE JAN. 1			
					March 2		March 31		Lowest		Highest		Lowest		Highest	
$			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
	‡Iowa Central Ry—															
223,000	◆1st & ref 4s 1951	M S	1⅛	Sale	3½	Sale	2½	Sale	2½	Mar. 27	3¾	Mar. 3	1⅛	Jan. 2	4	Feb. 5
235,000	James Franklin & Clearf 1st 4s 1959	J D	84	85	94½	Sale	94	Sale	92	Mar. 20	96½	Mar. 11	84¾	Jan. 3	96⅛	Mar. 11
14,000	Kanawha & Mich 1st gu g 4s 1990	A O	101	102	104	-----	104⅝	-----	104⅛	Mar. 3	105½	Mar. 17	102	Jan. 6	105⅛	Mar. 17
273,000	‡◆K C Ft S & M ref g 4s 1936	A O	38¼	39	51½	53⅜	46½	Sale	45	Mar. 13	54	Mar. 3	40¼	Jan. 3	57¼	Feb. 21
60,000	◆Ctfs of dep (Bankers Trust) ----	----	34¾	37¼	49	51	43⅝	Sale	43¼	Mar. 24	50	Mar. 3	37¼	Jan. 3	53⅛	Feb. 21
50,000	Kansas City Pow & Lt 1st M 4½s 1961	F A	112⅞	Sale	113	Sale	112	112½	111½	Mar. 21	113½	Mar. 10	111½	Mar. 21	113¾	Jan. 29
394,000	Kan City South 1st g 3s 1950	A O	75¼	Sale	82½	Sale	83	Sale	81¾	Mar. 14	85	Mar. 12	74½	Jan. 3	85	Mar. 12
756,000	Ref & Imp 5s April 1950	J J	67½	Sale	85½	Sale	85⅝	Sale	82½	Mar. 13	88⅛	Mar. 24	67	Jan. 3	88⅛	Mar. 24
157,000	Kan City Term 1st 4s 1960	J J	107	Sale	108⅝	Sale	108¾	Sale	107½	Mar. 10	109⅛	Mar. 4	107	Jan. 2	109⅛	Mar. 4
251,000	Kansas Gas & El 1st mtge 4½s 1980	J D	105	Sale	105¼	Sale	105⅜	-----	105¼	Mar. 2	106	Mar. 9	104⅝	Jan. 9	106	Mar. 9
5,000	◆Karstadt (R) Inc 1st Mtge 6s 1943	M N	40	40¼	40	50	a42	Sale	a42	Mar. 31	a42	Mar. 31	42	Feb. 17	42	Feb. 17
10,000	◆Ctfs w w stpd (par $645) 1943	----	28	32	29	31⅞	27	40	38	Mar. 24	38	Mar. 24	37½	Feb. 17	39	Jan. 4
11,000	◆Ctfs w w stpd (par $925) 1943	----	34	40	34	-----	32	-----	33	Mar. 20	33	Mar. 20	33	Mar. 20	38½	Feb. 18
33,000	◆With warrants (par $92?) 1943	----	36	-----	30	Sale	30	Sale	30	Mar. 2	32	Mar. 24	29	Feb. 7	32	Mar. 24
94,000	Keith Corp (B F) 1st ser g 6s 1946	M S	94	Sale	95⅜	Sale	94½	Sale	94½	Mar. 31	96¼	Mar. 5	92½	Jan. 7	96¾	Jan. 14
67,000	Kendall Co 5½s series A 1948	M S	102¾	Sale	104	Sale	103¾	104	103½	Mar. 11	104½	Mar. 4	102¼	Jan. 25	104½	Feb. 24
11,000	Kentucky Central 1st gu 4s 1987	J J	107	Sale	109	-----	115	-----	110	Mar. 3	114½	Mar. 17	107	Jan. 2	114½	Mar. 17
6,000	Kentucky & Ind Term 1st 4½s 1961	J J	89	Sale	97⅛	98	98	Sale	97⅛	Mar. 12	98	Mar. 3	89	Jan. 2	98	Feb. 7
27,000	Stamped 1961	J J	98	100	101	101½	102¾	Sale	101	Mar. 3	103¼	Mar. 24	98	Jan. 31	103¼	Mar. 24
-----	Plain 1961	J J	100	-----	103⅝	106	104	106	-----	-----	-----	-----	102	Jan. 30	103⅝	Feb. 28
13,000	Kings Co E L & Pow gold 5s 1937	A O	104	106⅞	106⅛	Sale	105⅞	-----	106⅛	Mar. 2	106⅛	Mar. 2	106	Feb. 5	106⅛	Feb. 15
6,000	Purchase money 6s 1997	A O	150	155	155	156	152	156	156	Mar. 5	157	Mar. 18	155	Jan. 23	160	Jan. 23
44,000	Kings Co Elevated 1st g 4s 1949	F A	103¼	Sale	107⅜	-----	107½	Sale	107⅜	Mar. 3	108¼	Mar. 13	103¼	Jan. 2	108¼	Mar. 13
3,000	Kings Co Lighting 1st ref 5s 1954	J J	111½	-----	114¼	-----	114⅛	-----	114⅝	Mar. 28	114¾	Mar. 3	112⅞	Jan. 8	114¾	Mar. 3
-----	1st & ref 6½s 1954	J J	118¾	125	120½	121¼	120¾	-----	-----	-----	-----	-----	119	Jan. 7	120	Jan. 31
5,000	Kinney (G R) Co conv 7½s 1936	J D	102⅞	103½	102	102⅞	100	101¼	100	Mar. 21	102	Mar. 18	100	Mar. 21	102⅞	Jan. 6
120,000	Kresge Foundation coll trust 4s 1945	J J	109¾	Sale	109	Sale	107½	Sale	107	Mar. 19	109	Mar. 2	107	Mar. 19	112	Feb. 19
436,000	‡◆Kreuger & Toll class A Certs of dep for sec 5s 1959	----	32¼	Sale	33	33¾	33⅛	33⅞	27¾	Mar. 13	34	Mar. 18	27¾	Mar. 13	35	Jan. 18
116,000	Laclede Gas Lt ref ext 5s 1939	A O	101¾	Sale	101½	102	101⅞	Sale	101½	Mar. 4	102¼	Mar. 5	101½	Feb. 24	102¾	Jan. 23
224,000	Coll & ref 5½s series C 1953	F A	73	Sale	77	Sale	70½	Sale	70½	Mar. 31	77½	Mar. 3	70½	Mar. 31	80¾	Jan. 18
64,000	Col & ref g 5½s ser D 1960	F A	71⅝	Sale	77	78½	70	Sale	70	Mar. 31	78	Mar. 3	70	Mar. 31	80½	Jan. 22
10,000	Coll tr 6s series A 1942	F A	74¼	76½	82	87	74	75	77	Mar. 19	80⅛	Mar. 13	74¼	Jan. 3	87	Feb. 29
-----	Collateral trust 6s series B 1942	F A	74⅛	-----	83	-----	71	-----	-----	-----	-----	-----	77	Jan. 27	77	Jan. 27
37,000	Lake E & W 1st gold 5s 1937	J J	102	102¾	102½	Sale	102⅝	Sale	102⅜	Mar. 2	103¼	Mar. 13	102	Jan. 10	104	Feb. 7
46,000	2nd gold 5s 1941	J J	100	100¼	102⅞	-----	103⅛	-----	-----	-----	-----	-----	100¼	Jan. 3	103	Feb. 26
576,000	Lake Shore & Mich Sou g 3½s 1997	J D	98	99⅞	103⅝	Sale	104½	Sale	103⅝	Mar. 2	105⅜	Mar. 27	99⅞	Jan. 3	105⅜	Mar. 27
66,000	◆Lautaro Nitrate Co Ltd 6s 1954	J J	21¼	Sale	26¼	Sale	25¾	Sale	23⅞	Mar. 13	26½	Mar. 3	21	Jan. 2	27¼	Jan. 18
186,000	Lehigh Coal & Nav 4½s ser A 1954	J J	98⅛	Sale	102⅝	Sale	102¼	103	102	Mar. 4	103	Mar. 16	98	Jan. 2	104¼	Feb. 5
-----	Cons sink fund 4½s ser C 1954	J J	98	Sale	102	Sale	102½	Sale	101¾	Mar. 2	102¾	Mar. 14	98	Jan. 2	104½	Feb. 5
26,000	Lehigh & New Eng RR 4s A 1965	A O	104¼	105	104¾	105½	-----	105	-----	-----	-----	-----	104¾	Feb. 18	105½	Feb. 26
7,000	Lehigh & N Y 1st gu g 4s 1945	M S	57	Sale	77	Sale	75	Sale	75	Mar. 14	78¼	Mar. 3	57	Jan. 2	80¼	Feb. 25
42,000	Lehigh Valley Coal 5s 1944	F A	95	100	95½	98¾	97⅜	97¾	97⅛	Mar. 27	98	Mar. 25	97	Jan. 9	101¼	Feb. 3
31,000	1st & refunding 5s 1954	F A	65	Sale	68¼	70	68½	Sale	68¼	Mar. 19	69⅞	Mar. 3	64½	Jan. 2	72¾	Feb. 7
27,000	1st & refunding 5s 1964	F A	64	Sale	65⅛	68¾	63	Sale	62¼	Mar. 18	66½	Mar. 6	62¼	Mar. 18	69¾	Jan. 15
21,000	First & ref sinking fund 5s 1974	F A	62½	64	67½	Sale	61¼	64	61¼	Mar. 23	67½	Mar. 2	61¼	Mar. 23	68	Feb. 28
142,000	Secured 6% gold notes 1938	J J	97¾	100	99½	100	99⅜	99½	99¼	Mar. 24	99⅞	Mar. 25	98	Jan. 15	100	Feb. 3
190,000	Leh Vall Harbor Term 1st 5s 1954	F A	84	Sale	95⅞	Sale	95½	-----	94¾	Mar. 28	96¼	Mar. 17	82¾	Jan. 2	96¼	Mar. 17
754,000	Leh V (N Y) 1st gu g 4½s 1940	J J	80	81¾	95⅛	Sale	94¼	Sale	94¼	Mar. 12	97	Mar. 18	81¾	Jan. 4	97	Mar. 18
390,000	Leh Val (Pa) gen con g 4s 2003	M N	34	Sale	51¼	Sale	44¾	Sale	44⅛	Mar. 31	53¼	Mar. 4	33¼	Jan. 2	58½	Feb. 21
230,000	Gen cons 4½s 2003	M N	35	Sale	54⅞	Sale	49¼	Sale	48¾	Mar. 31	57⅞	Mar. 5	34	Jan. 2	64⅞	Feb. 24
77,000	Gen consol 5s 2003	M N	40	Sale	62¼	Sale	56½	Sale	56⅛	Mar. 31	63¾	Mar. 6	40	Jan. 2	70⅝	Feb. 24
3,000	Leh Vall Ter Ry 1st gu g 5s 1941	A O	105⅞	-----	105½	-----	105¼	106	105	Mar. 19	106	Mar. 6	103½	Feb. 14	106	Mar. 6
36,000	Lex & East 1st gu 5s 1965	A O	114¾	-----	117	-----	118¾	-----	118¼	Mar. 11	118¾	Mar. 16	115	Jan. 15	118¾	Mar. 16
36,000	Liggett & Myers Tobacco 7s 1944	A O	133½	Sale	135⅞	Sale	135⅜	Sale	135⅛	Mar. 28	137	Mar. 19	133¼	Jan. 4	137	Mar. 19
78,000	5s 1951	F A	121¾	Sale	122½	124	124¼	Sale	122	Mar. 16	124⅞	Mar. 10	121¾	Jan. 2	125⅝	Feb. 17
-----	Little Miami gen 4s series A 1962	M N	106	108	106⅜	-----	106½	-----	-----	-----	-----	-----	108	Jan. 3	108	Jan. 3
61,000	Loew's Inc deb s f g 6s 1941	A O	103¾	104	102¾	Sale	102 13/32	102½	102 13/32	Mar. 26	103	Mar. 2	102 15/32	Mar. 26	104½	Jan. 11
103,000	Lombard Elec 7s series A 1952	A O	42½	47½	53	Sale	54½	Sale	52⅛	Mar. 5	60½	Mar. 23	45¼	Jan. 13	60½	Mar. 23
11,000	Long Dock Co 3½s ext to 1950	A O	-----	-----	-----	-----	105	105¼	105	Mar. 20	106	Mar. 10	104½	Jan. 14	106	Mar. 10
32,000	Long Island gen g 4s 1938	J D	104¼	105¾	104¾	105	104⅞	105½	105	Mar. 4	105½	Mar. 7	104⅛	Jan. 4	105½	Mar. 7
82,000	Unified gold 4s 1949	M S	-----	102½	101½	103⅛	103½	104½	102	Mar. 5	103⅛	Mar. 6	101	Feb. 10	103⅛	Mar. 6
56,000	20-year deb 5s 1937	M N	98	99	100¾	Sale	101⅝	101½	100¾	Mar. 2	101⅝	Mar. 13	98	Jan. 6	101⅝	Mar. 13
187,000	Guar ref gold 4s 1949	M S	101¾	Sale	102	Sale	101⅞	102¼	101¾	Mar. 4	102½	Mar. 2	99⅝	Jan. 22	102½	Jan. 9
46,000	Lorillard (P) Co deb 7s 1944	A O	129¼	131⅞	132½	Sale	132⅞	Sale	131	Mar. 18	132⅞	Mar. 31	131	Jan. 7	133¼	Jan. 18
42,000	5s 1951	F A	118	Sale	120½	122	118½	122½	121	Mar. 6	122	Mar. 11	118	Jan. 2	122	Mar. 11
656,000	Louisiana & Ark 1st 5s series A 1969	J J	84	Sale	91¾	Sale	93¼	Sale	91	Mar. 13	93¼	Mar. 20	84	Jan. 2	95	Feb. 20
18,000	Louisv Gas & El 1st & ref 5s 1952	M N	112	113	111¾	Sale	112¼	113½	111¾	Mar. 2	112	Mar. 10	111¾	Jan. 8	113	Jan. 6
2,000	Lou & Jeff Bridge gu g 4s 1945	M S	106	107½	107½	-----	108⅛	-----	107⅝	Mar. 18	107⅝	Mar. 18	107½	Jan. 8	108⅞	Feb. 21
3,000	Louisv & Nashv gold 5s 1937	M N	104½	106	104⅜	105¼	104½	104⅞	104½	Mar. 11	104½	Mar. 11	104½	Jan. 7	107	Feb. 10
131,000	Unified gold 4s 1940	J J	108⅜	Sale	108¾	Sale	108¾	Sale	108½	Mar. 2	109¼	Mar. 16	108	Jan. 8	109¼	Feb. 19
129,000	1st & ref 5½s series A 2003	A O	104⅜	Sale	105½	Sale	104½	Sale	104	Mar. 28	105½	Mar. 4	104	Mar. 28	106	Jan. 13
126,000	1st & ref 5s series B 2003	A O	107⅛	Sale	110⅞	Sale	110½	-----	110½	Mar. 17	111½	Mar. 3	107⅛	Jan. 2	111½	Mar. 3
263,000	1st & ref 4½s series C 2003	A O	103¾	Sale	110	Sale	107	107⅛	107½	Mar. 23	110⅝	Mar. 4	103½	Jan. 3	110⅝	Mar. 4
15,000	Gold 5s 1941	A O	107	108½	107	107¼	105	106½	106½	Mar. 11	107	Mar. 5	106½	Feb. 24	107¾	Jan. 16
12,000	Paducah & Mem Div 4s 1946	F A	104⅝	105	106⅝	-----	106½	108¼	107⅛	Mar. 10	107⅜	Mar. 14	105	Jan. 3	107⅜	Mar. 14
58,000	St Louis Div 2d gold 3s 1980	M S	79¾	82	87	Sale	87¾	-----	86	Mar. 3	88	Mar. 27	81	Jan. 10	88	Mar. 27
-----	Mob & Montg 1st g 4½s 1945	M S	110½	111¼	112	-----	112	-----	-----	-----	-----	-----	111¼	Jan. 10	111¼	Jan. 10
154,000	South Ry joint Monon 4s 1952	J J	86	Sale	94½	Sale	95¼	Sale	93½	Mar. 13	96¼	Mar. 23	86	Jan. 2	96¼	Mar. 23
9,000	Atl Knox & Cin div g 4s 1955	M N	108	109	111⅛	-----	112¼	Sale	112	Mar. 3	112¼	Mar. 31	108¼	Jan. 13	112¼	Feb. 18
7,000	◆Lower Austrian Hydro-Elec 6½s 1944	F A	88	Sale	93⅞	98	-----	99	98	Mar. 7	99	Mar. 17	88	Jan. 2	99	Mar. 17
42,000	‡◆◆McCrory Stores deb gold 5½s 1941 Proof of claim filed by owner	J D	116¾	Sale	115½	116¾	117⅜	Sale	115	Mar. 16	117⅜	Mar. 27	115	Mar. 16	117⅜	Mar. 27
248,000	McKesson & Robbins deb 5½s 1950	M N	102¾	Sale	103¾	Sale	103¼	Sale	103¼	Mar. 23	104	Mar. 7	102¾	Jan. 2	104½	Feb. 19
24,000	‡◆Manati Sugar 1st s f 7½s 1942	A O	23	Sale	36⅝	40	35½	39⅞	35⅝	Mar. 28	38	Mar. 5	23	Jan. 2	41½	Feb. 7
77,000	◆Certificates of deposit ----	----	23	Sale	36¼	41	35½	37¾	35	Mar. 20	37½	Mar. 12	22	Jan. 7	41½	Feb. 7
1,000	◆◆Stamped Oct 1931 coupon on 1942	A O	23	Sale	36⅜	39⅞	-----	-----	38	Mar. 5	38	Mar. 5	23	Jan. 2	40	Feb. 19
-----	◆Certificates of deposit ----	----	-----	-----	36¼	38	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
-----	◆◆Flat stamped modified ----	----	18⅛	23	36⅝	41	-----	-----	-----	-----	-----	-----	21	Jan. 7	41	Feb. 11
7,000	◆Certificates of deposit ----	----	22	Sale	37½	Sale	-----	-----	36⅞	Mar. 5	37½	Mar. 2	20	Jan. 10	42½	Feb. 7
153,000	‡◆Manhattan Ry (N Y) con g 4s 1990	A O	71½	Sale	67	Sale	65	66½	63¼	Mar. 13	67	Mar. 2	63¼	Mar. 13	71½	Jan. 2
101,000	◆Certificates of deposit ----	----	68	Sale	62	64	61⅛	62½	60	Mar. 10	63	Mar. 27	60	Mar. 10	68	Jan. 2
-----	◆2d 4s 2013	J D	50¼	56	38	39	38	49	-----	-----	-----	-----	49	Feb. 11	50¼	Jan. 3
19,000	Manila El Ry & Lt 1st 5s 1953	M S	90	94½	100	100¾	100	-----	100	Mar. 10	100	Mar. 10	94½	Jan. 24	100	Feb. 18
6,000	Manila RR South Lines 1st 4s 1939	M N	71¼	79½	82¾	93	82	82½	80	Mar. 20	83	Mar. 5	74	Jan. 16	83	Mar. 5
17,000	1st ext 4s 1959	M N	60⅛	66	67½	69	75	79	67½	Mar. 5	72½	Mar. 25	61	Jan. 20	72½	Mar. 25
-----	‡◆Man G B & NW 1st gu 3½s 1941	J J	36	45	37¼	44	37¼	44	-----	-----	-----	-----	36	Feb. 4	36⅛	Feb. 4
8,000	Mfrs Trust Co ctfs of partic in A I Namm & Son 1st 6s 1943	J D	97	99	97¼	99⅞	97	99⅜	99¼	Mar. 6	99¼	Mar. 6	98	Jan. 10	100	Feb. 15
84,000	Marion Steam Shovel s f g 6s 1947	A O	82½	Sale	82	88	84	85	79½	Mar. 9	85	Mar. 4	79½	Mar. 9	92	Feb. 18
52,000	Market Street Ry 1st 7s Apr 1940	Q J	100	102	102½	102¾	102½	Sale	102	Mar. 5	102¾	Mar. 7	100	Jan. 3	103	Feb. 10
226,000	Mead Corp 6s with warrants 1945	M N	102½	Sale	103⅛	Sale	104	Sale	103⅛	Mar. 2	105	Mar. 10	102	Jan. 2	105	Mar. 10
140,000	Meridional Electric 1st 7s ser A 1957	A O	48⅞	Sale	54¾	Sale	56	Sale	54¾	Mar. 2	64	Mar. 23	46½	Jan. 9	64	Mar. 23
66,000	Metropolitan Edison 4½s ser D 1968	M S	108	108½	109	109¼	109	Sale	109	Mar. 3	110⅛	Mar. 20	108	Jan. 6	110⅛	Mar. 20
28,000	Met Water, Sewer & Drain 5½s 1950	A O	101¾	Sale	101	Sale	100⅞	101	100¾	Mar. 24	102	Mar. 5	100¼	Jan. 27	102	Jan. 9
22,000	◆‡◆Met West Side Elev (Chic) 4s 1938	F A	11¾	14	14½	Sale	13	13¾	13	Mar. 12	14½	Mar. 2	13	Mar. 12	18¼	Jan. 13
-----	◆Mex Internat 1st 4s asstd 1977	----	-----	3¾	-----	-----	3½	-----	-----	-----	-----	-----	3½	Feb. 11	3½	Feb. 11
-----	◆Miag Mill Mach 1st s f g 7s 1956	J D	29	36½	29⅛	36½	-----	36½	-----	-----	-----	-----	29¼	Feb. 26	29¼	Feb. 26
-----	Michigan Central-Detroit & Bay City Air Line 4s 1940	J J	102⅞	-----	103¼	-----	103½	-----	-----	-----	-----	-----	102⅞	Jan. 18	103	Jan. 10
4,000	Jack L & S gold 3½s 1951	M S	80	82	80	92	93½	Sale	92	Mar. 13	93½	Mar. 31	92	Mar. 13	93½	Mar. 31
28,000	1st gold 3½s 1952	M N	104⅜	-----	106⅝	-----	108¼	-----	107½	Mar. 3	108½	Mar. 21	104¾	Jan. 3	108½	Mar. 21
213,000	Ref & Imp 4½s series C 1979	J J	99½	Sale	105¼	Sale	105¼	Sale	104¾	Mar. 4	106	Mar. 6	98½	Jan. 3	106	Mar. 6
61,000	Midland of N J 1st ext 5s 1940	A O	61⅛	66⅝	89½	Sale	92	Sale	88½	Mar. 4	94½	Mar. 11	67⅝	Jan. 7	95	Feb. 11
240,000	Milw El Ry & Lt 1st & ref 5s ser B 1961	J D	103	Sale	104¾	Sale	102¼	Sale	102	Mar. 13	104¾	Mar. 2	102	Mar. 13	104¾	Feb. 21
137,000	1st mtge gold 5s 1971	J J	103⅛	103½	104½	Sale	102⅞	Sale	102	Mar. 14	104½	Mar. 2	102	Mar. 14	105	Feb. 29
-----	◆‡◆Mil & Nor 1st ext 4½s (1880) 1934	J D	-----	-----	-----	-----	-----	95	-----	-----	-----	-----	-----	-----	-----	-----
15,000	1st ext 4½s 1939	----	71⅛	Sale	91	94⅞	78	91⅞	91½	Mar. 9	94¾	Mar. 4	70¼	Jan. 20	95	Feb. 28
33,000	Con ext 4½s 1939	----	58	61⅛	87¼	Sale	78	81¾	83¾	Mar. 10	87¼	Mar. 2	60¼	Jan. 4	88	Feb. 28
106,000	‡◆Mil Spar & N W 1st gu 4s 1947	M S	35⅞	Sale	4	Sale	40	Sale	40	Mar. 27	45	Mar. 4	35⅞	Jan. 2	49¼	Feb. 1
1,000	‡◆Milw & State Line 1st guar 3½s 1941	J J	50	70	76	-----	76	78	79	Mar. 16	79	Mar. 16	70	Feb. 5	79	Mar. 16
78,000	‡◆Minn & St Louis 5s ctfs 1934	M N	6½	Sale	8¼	Sale	5	7½	7¾	Mar. 16	8¾	Mar. 3	5	Jan. 7	9	Feb. 1
212,000	◆1st & refund gold 4s 1949	M S	1	2	5¾	Sale	4¼	4¾	4¼	Mar. 30	6	Mar. 3	1¾	Jan. 13	6	Feb. 29
117,000	◆Ref & ext series 5s A 1962	Q F	2⅛	5	3¾	Sale	2¾	3¼	2¾	Mar. 19	4	Mar. 3	2¾	Mar. 19	4	Mar. 3

For footnotes, see page 30.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
239,000	M St P & S S M 4s stpd guar 1938	J J	32¼	Sale	42½	Sale	36½	Sale	36 Mar. 30	43½ Mar. 6	32¾ Jan. 2	46¼ Jan. 31
38,000	1st cons 6s 1938	J J	26½	36	37⅞	Sale	35⅛	37⅞	35⅛ Mar. 27	39½ Mar. 2	29 Jan. 6	42½ Feb. 11
135,000	1st cons 5s gtd as to int 1938	J J	38⅞	Sale	46	Sale	44¼	Sale	43½ Mar. 27	46¾ Mar. 7	38 Jan. 3	52 Jan. 31
32,000	1st & ref 6s series A 1962	J J	23¼	Sale	36	Sale	32	Sale	32 Mar. 23	36 Mar. 2	23¼ Jan. 2	39 Feb. 7
67,000	25-year g 5½s 1949	M S	19	Sale	29	Sale	28	Sale	26½ Mar. 23	30 Mar. 2	18¾ Jan. 2	30⅝ Feb. 7
88,000	1st ref 5½s series B 1978	J J	81¾	Sale	90	92	89⅝	Sale	87½ Mar. 25	92 Mar. 7	81¾ Jan. 2	93 Feb. 18
	M St P & S S M & Cent Term 1st Chic Term s f 4s 1941	M N	76	Sale	78	----	86	----	----	----	83 Jan. 11	83 Jan. 11
46,000	‡•Missouri-Illinois RR 5s ser A 1959	J J	37	39¾	47	Sale	41½	43⅞	42 Mar. 14	47 Mar. 2	36 Jan. 6	49¾ Feb. 15
609,000	Mo Kan & Tex 1st g 4s 1990	J D	77	Sale	86	Sale	86⅜	Sale	84 Mar. 13	87¼ Mar. 25	76 Jan. 3	89¼ Feb. 19
	Missour-Kansas-Texas RR—											
903,000	Prior lien 5s series A 1962	J J	59½	Sale	73½	Sale	75	Sale	72 Mar. 10	78¼ Mar. 24	59¼ Jan. 2	78¼ Mar. 24
271,000	40-year 4s series B 1962	J J	49½	Sale	65	Sale	66⅛	Sale	62½ Mar. 10	68 Mar. 20	49½ Jan. 2	69 Feb. 17
467,000	Pr lien mtge 4½s ser D 1978	J J	52½	Sale	66	Sale	67½	Sale	66 Mar. 2	70 Mar. 25	52½ Jan. 2	70 Feb. 14
1,057,000	•Cum adjust 5s series A Jan 1967	A O	31	Sale	45½	Sale	52	Sale	43¼ Mar. 10	55 Mar. 24	30¾ Jan. 2	55 Mar. 24
	‡•Missouri Pacific RR Co—											
268,000	•1st & refund 5s series A 1965	F S	28	Sale	32	32¼	32⅛	Sale	30 Mar. 13	33¾ Mar. 27	27½ Jan. 6	36 Feb. 13
9,000	•Certificates of deposit	----	26½	----	29	----	32	Sale	30 Mar. 24	32 Mar. 31	27 Jan. 10	33½ Feb. 13
941,000	•General 4s 1978	M S	10¼	Sale	14¾	Sale	13⅛	Sale	12¾ Mar. 20	14¾ Mar. 2	10½ Jan. 6	16⅞ Jan. 27
869,000	•1st & ref 5s series F 1977	M N	28	Sale	32	Sale	32½	Sale	29¼ Mar. 13	33¾ Mar. 27	27¾ Jan. 2	35½ Feb. 7
17,000	•Certificates of deposit	----	26½	27¾	----	31	30	----	30 Mar. 12	32 Mar. 27	27 Jan. 10	33½ Feb. 11
400,000	•1st & ref g 5s ser G 1978	M N	27½	28⅛	31¾	Sale	32¼	Sale	29 Mar. 13	33¼ Mar. 4	28 Jan. 3	35¼ Feb. 6
39,000	•Certificates of deposit	----	26½	----	30	Sale	28	----	29¾ Mar. 24	32 Mar. 27	27½ Jan. 3	32 Jan. 27
499,000	•Convertible gold 5½s 1949	M O	7½	Sale	10⅝	Sale	9½	Sale	9 Mar. 21	10¾ Mar. 2	7¾ Jan. 2	12⅜ Jan. 30
456,000	•1st ref gold 5s series H 1980	A A	27¾	Sale	31½	32¼	32	32¾	29 Mar. 13	33¼ Mar. 5	27½ Jan. 2	35¼ Feb. 6
14,000	•Certificates of deposit	----	26½	----	----	33½	28	----	30 Mar. 24	30 Mar. 24	30 Mar. 24	30 Mar. 24
676,000	•1st & ref 5s ser I 1981	M N	27½	Sale	31⅞	Sale	32¾	Sale	29 Mar. 13	34 Mar. 27	27½ Jan. 2	35½ Feb. 6
1,000	•Certificates of depos	----	26½	----	----	32¾	30	32½	30 Mar. 24	30 Mar. 24	27 Jan. 3	33½ Feb. 14
19,000	•Mo Pac 3d 7s ext at 4% 1938	J J	76¼	83	87¾	92	92½	93	88 Mar. 9	92 Mar. 24	82 Jan. 18	92 Mar. 24
----	‡•Mobile & Ohio gen gol 4s 1938	M S	----	88	----	98	----	97½	----	----	----	----
24,000	•Montgomery Div 1st g 5s 1947	F A	12	14½	21	24¼	14	20	20 Mar. 13	21¼ Mar. 13	14¼ Jan. 3	25 Feb. 14
28,000	•Refunding & Improv't 4½s 1977	M S	9	Sale	13	Sale	11¼	13	11½ Mar. 16	13½ Mar. 6	9 Jan. 2	14¾ Feb. 11
15,000	•Sec 5% notes 1938	M S	9½	Sale	14¼	14½	11¾	13½	11½ Mar. 19	13¾ Mar. 3	9½ Jan. 2	15½ Feb. 8
94,000	Mohawk & Mal 1st gu g 4s 1991	M S	85½	Sale	94½	95¾	90	92½	92½ Mar. 30	95⅝ Mar. 6	85½ Jan. 8	96 Feb. 26
134,000	Monongahela Ry 1st M 4s ser A 1960	M N	105½	Sale	107⅝	108	107½	108⅛	107⅛ Mar. 19	109 Mar. 9	105⅜ Jan. 27	109 Mar. 9
90,000	Mont Cent 1st gu g 4s 1937	J J	104½	Sale	105¼	Sale	104⅝	Sale	104⅝ Mar. 13	105¼ Mar. 2	104¼ Jan. 2	105⅜ Mar. 2
39,000	1st guar gold 5s 1937	J J	103	104	104¼	----	104⅛	104¼	104⅛ Mar. 5	104⅜ Mar. 13	103⅛ Jan. 9	104⅜ Mar. 17
85,000	Montana Power 1st & ref 5s A 1943	J J	107⅝	Sale	107⅛	Sale	106½	Sale	106½ Mar. 14	107⅛ Mar. 2	106⅛ Feb. 17	107⅝ Jan. 2
112,000	Deb gold 5s series A 1962	J D	97¾	Sale	102½	Sale	102⅝	Sale	101⅛ Mar. 3	103 Mar. 3	97¾ Jan. 2	103 Mar. 3
	Montecatini Min & Agr Co Inc											
67,000	Deb g 7s 1937	J J	71½	76	75½	80	81¼	84¾	78½ Mar. 4	81 Mar. 30	66½ Jan. 17	81 Mar. 30
8,000	Mont Tram 1st & ref 5s series A 1941	J J	101¼	103	104⅝	----	103½	105	104½ Mar. 14	104⅛ Mar. 3	102⅝ Jan. 22	104⅛ Mar. 3
1,000	General & refunding 5s A 1955	A O	----	85	85	86	----	87½	86⅝ Mar. 18	86⅝ Mar. 18	86 Jan. 9	87 Jan. 21
10,000	Gen & ref 5s series B 1955	A O	----	----	85	89	----	87½	88 Mar. 14	88 Mar. 14	85½ Feb. 26	88 Mar. 14
------	Gen & ref s f 4½s ser C 1955	A O	----	----	82¾	83¾	----	----	----	----	82½ Feb. 18	83 Feb. 25
------	Gen & ref s f 5s ser D 1955	A O	----	----	85	88	----	87½	----	----	----	----
36,000	Morris & Co 1st s f 4½s 1939	J J	104¼	104¾	104⅜	104⅝	104⅛	104½	104⅛ Mar. 19	104⅛ Mar. 9	104 Jan. 25	105⅛ Jan. 17
350,000	Morris & Essex 1st gu 3½s 2000	J D	90⅜	Sale	93½	Sale	94½	Sale	93⅛ Mar. 7	94½ Mar. 31	90 Jan. 7	94½ Feb. 21
251,000	Constr M 5s ser A 1955	M N	90	Sale	97½	Sale	98⅛	Sale	97¼ Mar. 2	98½ Mar. 11	90 Jan. 2	98½ Mar. 11
298,000	Constr M 4½s ser B 1955	M N	84	Sale	91½	Sale	88¾	Sale	88¾ Mar. 31	92 Mar. 5	84 Jan. 2	92½ Feb. 24
15,000	Mutual Fuel Gas 1st gu 5s 1947	M N	109¼	Sale	112½	----	113	114¼	112 Mar. 3	112¾ Mar. 17	109¼ Jan. 2	112¾ Mar. 17
------	Mutual Union Tel 5s 1941	M N	108½	109½	109⅞	----	110⅛	----	----	----	108½ Jan. 15	109½ Jan. 16
	Namm (Al) & Son—See Mfrs' Trust Co											
140,000	Nashville Chat & St L 1st 4s A 1978	F A	86	Sale	91¼	Sale	88¾	91	91 Mar. 16	92¾ Mar. 7	86 Jan. 2	92¾ Mar. 7
7,000	Nash Flo & Sheff 1st gu g 5s 1937	F A	103	----	103¼	----	103½	----	103⅞ Mar. 25	104⅜ Mar. 30	103 Jan. 4	104⅜ Mar. 30
149,000	Nassau Elec guar gold 4s stpd 1951	J J	57¾	Sale	68½	Sale	72	73	68 Mar. 4	73½ Mar. 28	57¾ Jan. 2	73½ Mar. 28
2,000	National Acme 1st mtge 6s 1942	J D	102	102½	103½	----	103½	----	103½ Mar. 21	103¼ Mar. 16	102 Jan. 6	103¾ Feb. 7
810,000	National Dairy Prod deb 5¼s 1948	F A	103¾	Sale	103½	Sale	103¼	Sale	103⅛ Mar. 2	103¾ Mar. 4	103⅛ Jan. 23	104¼ Jan. 6
189,000	Nat Distillers Products deb 4½s 1945	M N	104½	Sale	104⅜	Sale	104¼	Sale	104 Mar. 30	105 Mar. 6	103 Jan. 23	105 Mar. 6
	National Ry of Mexico—											
	•Prior lien 50-year s f 4½s 1957											
3,000	•Jan 1914 coupon on	----	2¼	----	3	----	3	----	4½ Mar. 25	4½ Mar. 25	4½ Jan. 30	4½ Mar. 25
94,000	•Assent cash warr rects No 4 on		3⅛	3⅞	5	5¾	4¾	Sale	4½ Mar. 28	5⅝ Mar. 5	3⅞ Jan. 11	6¾ Feb. 8
	•Guar 4s Apr 1914 coupon 1977	A O										
9,000	•Assent warr receipt No 5 on		3	4	2¾	5¼	4¼	Sale	4¼ Mar. 26	4¾ Mar. 13	3¾ Feb. 1	6¼ Feb. 8
	•Nat RR Mex prior lien g 4½s 1926											
135,000	•Assent cash warr rect Nov 4 on	----	3¾	5	4¾	5¾	5¼	5½	5⅛ Mar. 11	6 Mar. 14	4¾ Jan. 28	6¾ Feb. 8
	•First cons gold 4s 1951											
5,000	•4s April 1914 coupon off	----	----	----	----	----	2⅜	----	4¼ Mar. 25	4¼ Mar. 25	4¼ Mar. 25	4¼ Mar. 25
78,000	•Assenting cash warr rect No 4 on		3⅛	3⅝	4⅝	Sale	4¼	4¾	4⅜ Mar. 16	5⅛ Mar. 3	3¼ Jan. 6	6¾ Feb. 8
182,000	Nat Steel 1st coll mtge s f 4s 1965	J D	105⅝	Sale	106½	Sale	105⅞	106	105¾ Mar. 19	106¾ Mar. 3	105½ Jan. 8	107 Jan. 17
1,000	‡•Naugatuck RR 1st g 4s 1954	M N	50	----	72	75	60	66	70½ Mar. 3	70½ Mar. 3	66¾ Jan. 15	77¼ Feb. 18
8,000	Newark Consol Gas 5s 1948	J D	118	Sale	121	Sale	120¾	122	121 Mar. 2	121 Mar. 2	120¼ Feb. 8	121 Mar. 2
90,000	•New England RR cons 5s guar 1945	J J	47	60	76¾	Sale	76½	81½	75⅝ Mar 25	81 Mar. 7	58 Jan. 4	83½ Feb. 18
48,000	•Cons guar 4s 1945	J J	43¾	45¾	76	76⅝	63½	Sale	63½ Mar. 30	70 Mar. 12	45⅞ Jan. 3	77¾ Feb. 14
66,000	New England T & T 30-yr 5s A 1952	J D	122½	----	123	Sale	122	123½	121⅜ Mar. 29	123½ Mar. 10	122 Jan. 18	124 Jan. 10
62,000	1st g 4½s series B 1961	M N	119¾	120⅝	121	121⅝	120	120⅝	120 Mar. 30	121½ Mar. 3	119⅝ Jan. 9	122 Jan. 23
------	N J Junction RR gu 1st 4s 1986	F A	99¾	----	101⅝	----	101⅝	----	----	----	100 Jan. 20	101½ Feb. 13
101,000	N J Pow & Light 1st 4½s 1960	A O	105⅜	----	107	Sale	106½	Sale	106 Mar. 25	107¾ Mar. 3	105⅜ Jan. 28	107¾ Mar. 3
72,000	New Orleans Great Nor 5s ser A 1983	J J	74½	75	83	Sale	83½	87¼	80½ Mar. 13	85¾ Mar. 24	75 Jan. 3	88¼ Feb. 21
4,000	N O & N'eastern ref 4½s series A 1952	J J	49⅛	59	64	68	60¼	63½	61 Mar. 13	68 Mar. 3	52 Jan. 10	74 Feb. 11
232,000	‡New Orleans P S 1st & ref 5s A 1952	A O	89	Sale	93¾	Sale	94½	Sale	93½ Mar. 3	96⅞ Mar. 18	88¼ Jan. 2	96⅞ Mar. 18
266,000	1st & ref 5s series B 1955	J D	89¼	Sale	93¾	Sale	94½	Sale	93⅝ Mar. 2	97 Mar. 18	89 Jan. 2	97 Mar. 18
380,000	New Orleans Term 1st 4s guar 1953	J J	81⅛	Sale	92	Sale	90¾	Sale	90½ Mar. 31	92⅝ Mar. 7	80⅛ Jan. 2	92⅞ Feb. 24
31,000	‡••N O Tex & Mex income 5s 1935	J A O	21¼	29⅞	28	30½	29	31½	28⅞ Mar. 20	30½ Mar. 3	24⅞ Jan. 10	33 Feb. 10
84,000	•First 5s series B 1954	A C	31½	32	35½	Sale	37¾	Sale	34½ Mar. 13	37¾ Mar. 31	32¾ Jan. 3	38½ Feb. 1
25,000	•1st mtge gold 5s series C 1956	F A	31½	----	35½	38	36½	38¼	37½ Mar. 30	38 Mar. 30	33¼ Jan. 13	38¾ Feb. 14
93,000	•1st 4½s series D 1956	F A	28½	31½	32½	34½	34¼	Sale	33 Mar. 3	36½ Mar. 10	30 Jan. 7	37¼ Feb. 11
244,000	•First 5½s series A 1954	A O	32½	33¾	36	Sale	38½	Sale	35 Mar. 16	38¾ Mar. 20	32½ Jan. 8	38¾ Mar. 20
------	Npt & Cin B ston gu g 4½s 1945	J J	107¼	----	108	----	107	112½	----	----	----	----
1,200,000	New York Central conv sec 6s 1944	M N	112⅞	Sale	115½	Sale	114¾	Sale	113 Mar. 13	116½ Mar. 6	109 Jan. 20	119 Feb. 20
934,000	Consol 4s series A 1998	F A	89	Sale	99¼	Sale	98½	Sale	97¾ Mar. 13	99½ Mar. 3	89 Jan. 2	100 Feb. 20
1,129,000	Ref & Impt 4½s series A 2013	A O	74½	Sale	85¾	Sale	84	Sale	83¾ Mar. 13	86½ Mar. 2	74½ Jan. 2	90 Feb. 17
1,703,000	Ref & impt 5s series C 2013	A O	80½	Sale	92	Sale	90¼	Sale	89 Mar. 16	92½ Mar. 2	80½ Jan. 2	95¼ Feb. 19
312,000	N Y C & H R g mtge 3½s 1997	J J	98	Sale	101½	Sale	100	Sale	100 Mar. 13	101¾ Mar. 4	98 Jan. 2	101¾ Mar. 4
93,000	Debenture 4s of 1942 1942	J J	99¾	----	104⅜	----	105½	Sale	104¾ Mar. 3	106½ Mar. 23	100 Jan. 3	106½ Mar. 23
928,000	Ref & impt. 4½s series A 2013	A O	74½	Sale	86	Sale	84	Sale	83 Mar. 20	86¾ Mar. 3	74⅜ Jan. 2	90 Feb. 17
147,000	Lake Shore coll g 3½s 1998	F A	89½	90	96¾	Sale	94	95⅝	95½ Mar. 25	98 Mar. 12	90 Jan. 4	98 Mar. 12
204,000	Mich Cent coll g 3½s 1998	F A	86¾	Sale	95⅝	Sale	95	95½	94 Mar. 24	96½ Mar. 4	86¾ Jan. 2	96½ Mar. 4
49,000	N Y Chic & St Louis 1st g 4s 1937	A O	102	Sale	103⅜	Sale	103¾	Sale	103¾ Mar. 2	103¾ Mar. 17	101½ Jan. 4	104¾ Feb. 14
460,000	Refunding 5½s series A 1974	A O	82	Sale	95	Sale	93½	Sale	93½ Mar. 30	95⅞ Mar. 6	82 Jan. 2	97¾ Feb. 17
1,985,000	Refunding 4½s series C 1978	M S	71½	Sale	82½	Sale	80½	Sale	80½ Mar. 28	86½ Mar. 5	70⅝ Jan. 3	87⅝ Feb. 21
51,000	••3-year 6% gold notes 1935	A O	97¾	Sale	a105½	Sale	----	----	105 Mar. 5	106¾ Mar. 10	97¾ Jan. 2	106¾ Mar. 10
185,000	3-year 6s Oct 1 1938	A O	----	----	90½	Sale	90	Sale	88¼ Mar. 20	94 Mar. 4	88¼ Mar. 20	94⅞ Feb. 19
------	N Y Connecting 1st gu 4½s A 1953	F A	108	----	----	107½	106	106¾	----	----	107 Feb. 8	109 Jan. 3
2,000	1st gtd 5s series B 1953	F A	107⅞	----	107½	108	106⅞	107	106⅞ Mar. 28	106⅞ Mar. 28	106⅞ Mar. 28	108½ Feb. 3
62,000	N Y Dock 1st gold 4s 1951	F A	65¼	66½	72½	73¾	69⅝	71	68 Mar. 20	73 Mar. 10	66½ Jan. 3	77⅝ Feb. 17
144,000	Serial 5s g notes 1938	A O	56	60	70	73½	67¾	Sale	67⅝ Mar. 26	72½ Mar. 3	58 Jan. 13	75 Feb. 15
115,000	N Y Edison 1st & ref 6½s ser A 1941	A O	109½	----	108⅜	Sale	107¾	Sale	107¾ Mar. 28	108⅜ Mar. 2	107¾ Mar. 28	109½ Jan. 6
20,000	1st lien & ref 5s B 1944	A O	104¾	106¼	104¼	Sale	-----	104½	103⅞ Mar. 25	104¼ Mar. 2	103⅞ Mar. 25	105⅞ Jan. 9
44,000	1st lien & ref 5s series C 1951	A O	107	----	104¼	Sale	-----	104½	104 Mar. 17	104¼ Mar. 2	104 Mar. 17	107 Jan. 2
	N Y & Erie—See Erie RR.											
53,000	N Y Gas El Lt Ht & Pow 5s 1948	J D	122¾	Sale	125½	Sale	123½	125	123¾ Mar. 17	125½ Mar. 3	122¾ Jan. 2	125½ Feb. 21
85,000	Purchase money coll tr g 4s 1949	F A	113¾	Sale	114¾	115	115	Sale	114 Mar. 17	115½ Mar. 26	113½ Jan. 8	115½ Mar. 26
43,000	N Y & Greenw L prior lien gu 5s 1946	M N	90¼	92½	97½	98	100	-----	97½ Mar. 3	100 Mar. 9	92½ Jan. 3	100 Mar. 9
1,000	N Y & Harlem g 3½s 2000	M N	102	Sale	103⅝	Sale	104	-----	103⅝ Mar. 2	103¾ Mar. 2	102 Jan. 2	104 Jan. 27
319,000	N Y Lack & Western 4s ser A 1973	M N	94⅞	Sale	100	Sale	100⅛	Sale	99¾ Mar. 25	100¾ Mar. 16	94½ Jan. 3	100¾ Mar. 16
50,000	Guar 4½s series B 1973	N N	103	Sale	106¾	Sale	105	-----	103 Mar. 21	108 Mar. 3	103 Jan. 2	108 Mar. 3
------	N Y L E & W Coal & RR 5½s 1942	M N	100	100¾	101⅛	----	102⅝	----	----	----	100½ Jan. 9	101 Jan. 17
7,000	Dock & Impt 1st 5s 1943	J J	104¼	106	104½	----	104½	----	104½ Mar. 18	105 Mar. 18	104½ Jan. 7	105 Jan. 8
5,000	N Y & Long Branch gen 4s 1941	M S	104½	----	104½	----	105½	----	105⅜ Mar. 10	105⅜ Mar. 10	105⅜ Mar. 10	105⅜ Mar. 10
------	N Y & N Eng (Bost Term) 4s 1939	A O	62	----	101⅛	----	101¼	----	----	----	100½ Jan. 30	100½ Jan. 30

For footnotes, see page 30.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	‡•‡N Y New Haven & Hartford—											
3,000	•Non-conv debenture 4s.....1947	M S	29¾	Sale	32½	35¾	28	35⅝	32½ Mar. 14	35 Mar. 19	29⅛ Jan. 2	39 Feb. 3
9,000	•Non-conv debenture 3½s....1947	A O	25½	30½	34¾	Sale	30⅝	35	33½ Mar. 11	34¾ Mar. 2	30 Jan. 7	37 Feb. 8
47,000	•Non-conv debenture 3½s....1954	A O	29½	Sale	35	Sale	30½	33¾	30½ Mar. 21	35 Mar. 2	29½ Jan. 2	38¼ Feb. 11
77,000	•Non-conv debenture 4s.....1955	J J	29	32⅜	35¾	Sale	32½	33½	31 Mar. 3	36 Mar. 19	29½ Jan. 3	37¾ Feb. 11
115,000	•Non-conv debenture 4s.....1956	M N	30½	Sale	33¼	Sale	32¼	34¼	31½ Mar. 3	35¾ Mar. 11	30 Jan. 2	37¾ Feb. 11
31,000	•Convertible debenture 3½s..1956	J J	28¾	30	30	35⅞	30½	31	30½ Mqr. 24	34½ Mar. 11	28¾ Jan. 3	37⅛ Feb. 11
582,000	•Convertible debenture 6s....1948	J J	53½	Sale	35¼	Sale	36	Sale	35 Mar. 2	38½ Mar. 6	32¼ Jan. 6	41 Jan. 23
100,000	•Collateral trust 6s.....1940	A O	43½	Sale	46	Sale	42½	Sale	42½ Mar. 31	47 Mar. 7	42½ Mar. 31	51¼ Feb. 18
196,000	•Debenture 4s.....1957	M N	16¼	Sale	22½	Sale	19	19¾	19 Mar. 23	22¾ Mar. 5	16¼ Jan. 2	26½ Feb. 20
530,000	•1st & ref 4½s ser of 1927.....1967	J D	31	Sale	36¾	Sale	33¾	Sale	33¼ Mar. 3	37½ Mar. 7	31 Jan. 2	40¾ Jan. 23
197,000	•Harlem R & Pt Ches 1st 4s....1954	M N	88	89	98¾	99	100½	Sale	98½ Mar. 13	100½ Mar. 31	89 Jan. 4	100½ Mar. 31
405,000	N Y Ont & West 1st g 4s....June 1992	M S	42¾	Sale	52½	Sale	48	Sale	47½ Mar. 13	53½ Mar. 2	42¾ Jan. 2	56¾ Feb. 14
108,000	General 4s.....1955	J D	36	Sale	46¾	Sale	43	Sale	39½ Mar. 13	47¼ Mar. 6	35½ Jan. 3	49½ Feb. 6
------	‡•N Y Prov & Boston gen 4s....1942	A O	85½	----	92¾	93	103	----	----	----	----	----
68,000	N Y & Putnam 1st con guar 4s..1993	A O	82	83	92¾	Sale	88½	91	89 Mar. 28	93 Mar. 9	82½ Jan. 3	93½ Feb. 26
149,000	N Y & Queens El Lt & Pr 3½s....1965	M N	----	----	106	Sale	104⅞	Sale	104⅝ Mar. 31	106⅝ Mar. 6	104⅝ Mar. 31	106⅝ Mar. 6
728,000	•‡N Y Rys Corp inc 4s.....Jan 1965	A pr	31⅝	Sale	43¾	Sale	46	Sale	41 Mar. 13	48¼ Mar. 30	31⅝ Jan. 2	48¼ Mar. 30
365,000	•Income 6s assented.....1965	----	31⅛	Sale	43½	Sale	45½	Sale	41½ Mar. 12	48¼ Mar. 30	31⅛ Jan. 2	48¼ Mar. 30
21,000	Prior lien 6s series A.....1965	J J	99	100¼	102	----	103½	104½	103 Mar. 7	103½ Mar. 3	99¾ Jan. 6	103½ Mar. 3
27,000	Prior lien 6s assented.....1965	----	99⅜	Sale	102½	Sale	103½	Sale	102 Mar. 26	104 Mar. 3	99¼ Jan. 2	104 Mar. 3
1,000	N Y & Rich Gas 1st 6s A.....1951	M N	108	----	107½	----	107½	108½	107½ Mar. 4	107½ Mar. 4	107¼ Feb. 27	108½ Jan. 13
39,000	New York Steam 1st 6s ser A....1947	M N	109¾	Sale	111	Sale	110	110½	110 Mar. 30	111 Mar. 2	108½ Jan. 14	111 Jan. 2
43,000	1st mortgage 5s.....1951	M N	106¼	----	106⅝	----	106¾	107	106⅝ Mar. 4	106⅞ Mar. 21	106 Jan. 30	107⅛ Feb. 27
27,000	1st mortgage 5s.....1956	M N	106⅜	106⅝	106⅛	107⅛	106¾	107	106¾ Mar. 6	106⅞ Mar. 5	106 Jan. 21	107 Feb. 13
68,000	N Y Susq & West 1st ref g 5s....1937	J J	54	Sale	84	85	81	81⅛	78 Mar. 20	85 Mar. 4	54 Jan. 2	89¼ Feb. 11
3,000	Second gold 4½s.....1937	F A	44¼	52	77	Sale	75	Sale	75 Mar. 31	77 Mar. 2	45 Jan. 7	83 Feb. 13
12,000	General gold 5s.....1940	F A	40	48½	67	68	61	64	64 Mar. 25	67 Mar. 3	46 Jan. 10	72 Feb. 14
------	Terminal 1st gold 5s.....1943	M N	98	100	101¼	----	101⅝	----	----	----	100 Jan. 9	101 Feb. 4
167,000	N Y Tel 1st & gen s f 4½s.....1939	M N	110⅞	Sale	110⅞	Sale	110¾	Sale	110¾ Mar. 27	111½ Mar. 17	110⅝ Feb. 4	111¾ Jan. 15
12,000	N Y Trap Rock 1st s f g 6s.....1946	J D	80	83	93	Sale	88	Sale	88 Mar. 31	93 Mar. 2	81 Jan. 8	93 Feb. 13
34,000	6s stamped.....1946	----	84	Sale	95	Sale	89	Sale	87 Mar. 13	95 Mar. 2	84 Jan. 2	96 Feb. 25
365,000	N Y Westches & Bos 1st 4½s....1946	J J	15	Sale	19½	Sale	17	Sale	16½ Mar. 25	20 Mar. 2	15 Jan. 2	22½ Feb. 11
26,000	Niag Lock & Ont Pow 1st 5s A....1955	A O	107½	107⅞	107	107¾	106½	107½	106½ Mar. 25	107½ Mar. 11	106½ Mar. 25	108 Jan. 15
235,000	Niagara Share (Mo) deb 5½s....1950	M N	98⅞	Sale	102	Sale	101	Sale	101 Mar. 31	102½ Mar. 12	96¼ Jan. 22	102½ Mar. 12
	Nordeutsche Lloyd (Bremen)—											
67,000	•20-year s f 6s.....1947	M N	88½	Sale	90⅝	95	96½	Sale	90⅝ Mar. 24	96½ Mar. 31	88¼ Jan. 8	96½ Mar. 31
91,000	New 4 6% 1947	M N	48½	Sale	55¼	56	50½	Sale	50⅜ Mar. 18	56¼ Mar. 6	48⅜ Jan. 2	57½ Jan. 30
73,000	Nord Rys extl s f 6½s.....1950	A O	152¼	160	144½	Sale	----	140	138 Mar. 17	146¾ Mar. 7	138 Mar. 17	155 Jan. 7
134,000	•‡•Norfolk South 1st & ref 5s A.1961	F A	18¼	Sale	19½	Sale	16¾	Sale	16¾ Mar. 31	19⅞ Mar. 2	16¾ Jan. 9	22¾ Feb. 19
16,000	•Certificates of deposit.....	----	15½	19¾	19	Sale	15½	18	16 Mar. 19	19 Mar. 2	15½ Jan. 8	21½ Feb. 21
44,000	•‡•Norfolk & South 1st g 5s....1941	M N	----	----	----	59	60	Sale	55¼ Mar. 6	61¼ Mar. 14	51 Jan. 16	61½ Mar. 14
278,000	Norfolk & West Ry 1st con g 4s..1996	A O	115¼	Sale	117⅞	118⅜	119¼	Sale	118 Mar. 3	z119¾ Mar. 24	115 Jan. 2	119¾ Mar. 24
25,000	Pocahontas C & C joint 4s....1941	J D	106⅝	----	107⅛	107½	106½	107	106½ Mar. 13	107½ Mar. 3	106½ Jan. 9	107½ Jan. 21
196,000	North American Co deb 5s.....1961	F A	104⅛	Sale	105⅞	Sale	105⅞	Sale	104⅝ Mar. 23	106 Mar. 9	103¾ Jan. 2	106¾ Jan. 17
79,000	North Am Edison deb 5s ser A....1957	M S	102¾	Sale	103⅛	Sale	103	103¾	103 Mar. 19	104 Mar. 2	102¼ Jan. 3	104⅞ Jan. 24
51,000	Deb 5½s ser B.....Aug 15 1963	F A	103¾	Sale	105	Sale	105	Sale	103⅞ Mar. 12	105 Mar. 2	103½ Feb. 20	106 Jan. 15
120,000	Deb 5s series C.....Nov 15 1969	M N	101⅜	Sale	106	Sale	105½	105½	103⅝ Mar. 21	106½ Mar. 6	101⅜ Jan. 2	106½ Mar. 6
------	North Cent gen & ref 5s ser A....1974	M S	116	121¼	120½	----	120⅞	----	----	----	120 Jan. 13	121¼ Jan. 15
2,000	Gen & ref 4½s series A.....1974	M S	113	Sale	112⅜	----	115	----	115 Mar. 27	115 Mar. 27	112½ Jan. 6	115 Mar. 27
6,000	‡•Northern Ohio 1st guar g 5s 1945	A O	60	69⅞	70½	Sale	67½	----	69 Mar. 19	70½ Mar. 2	65½ Jan. 16	70½ Mar. 2
------	•Ex Apr '33, Oct '33, Apr '34 coups	----	43	----	70⅞	----	60	----	----	----	----	----
	Stamped as to sale of April 1 and											
2,000	•Oct 1 1933 and Apr 1 1934 coups	----	55⅛	65	70⅛	----	68½	70	72½ Mar. 4	73 Mar. 12	65 Jan. 11	73 Mar. 12
620,000	Northern Pacific prior lien 4s..1997	Q J	105	Sale	110¾	Sale	109½	Sale	109½ Mar. 24	112½ Mar. 6	104¾ Jan. 3	112½ Mar. 6
558,000	Gen lien r/ & ld gt 3s....Jan 2047	Q F	75	Sale	81½	Sale	81½	Sale	81½ Mar. 2	85¼ Mar. 6	74½ Jan. 6	85¼ Mar. 6
419,000	Ref & Impt 4½s Series A.....2047	J J	93	Sale	101⅝	Sale	101	Sale	100½ Mar. 16	103½ Mar. 6	93 Jan. 2	103½ Mar. 6
932,000	Ref & Impt 4s Series B.....2047	J J	108	Sale	110½	Sale	110⅛	Sale	109½ Mar. 13	111¼ Mar. 2	107 Jan. 3	111¼ Feb. 21
107,000	Ref & Impt 5s Series C.....2047	J J	100	Sale	107	Sale	106½	Sale	106 Mar. 16	107⅞ Mar. 5	100 Jan. 2	107⅞ Mar. 5
230,000	Ref & Impt 5s Series D.....2047	J J	100	Sale	106⅝	Sale	106	Sale	105½ Mar. 26	108 Mar. 3	99¾ Jan. 3	108 Mar. 3
1,000	Northern Ry of Calif guar 5s....1938	A O	108	----	108	----	----	----	108 Mar. 13	108 Mar. 13	108 Jan. 22	108 Jan. 22
142,000	North States Power 5s A.....1941	A O	105⅜	Sale	105	Sale	104¾	Sale	104¼ Mar. 30	105¾ Mar. 16	104¼ Mar. 30	106 Jan. 16
63,000	1st & ref 6s series B.....1941	A O	106¼	Sale	105⅝	Sale	105	Sale	105 Mar. 12	106 Mar. 5	105 Mar. 12	107 Jan. 4
84,000	Ref mtge 4½s series B.....1961	A O	----	----	----	----	107½	Sale	106¾ Mar. 24	107¼ Mar. 17	106¾ Mar. 24	107¼ Mar. 17
38,000	Ref mtge 5s.....1964	M N	----	----	----	----	108½	108⅓	108⅓ Mar. 30	109 Mar. 16	108⅓ Mar. 30	109 Mar. 16
------	N'western Teleg 4½s extended ..1944	J J	103	----	104	----	105⅛	----	----	----	----	----
30,000	Norwegian Hydro-El Nit 5½s....1957	M N	101⅛	Sale	101	Sale	101	----	100½ Mar. 20	102 Mar. 4	99¾ Feb. 6	102 Mar. 4
67,000	Ogden & Lake Ch 1st guar g 4s..1948	J J	34	Sale	35	38	35	Sale	33 Mar. 26	38½ Mar. 5	33 Mar. 26	39¼ Feb. 10
------	Ohio Connecting Ry 1st 4s.....1943	M S	108	----	108⅝	----	108¾	----	----	----	----	----
------	Ohio Indiana & West 5s...Apr 1 1938	Q-J	96	----	100⅜	----	103¼	----	----	----	----	----
21,000	Ohio Pub Service 1st & ref 7½s..1946	A O	112⅛	113½	113½	Sale	113½	Sale	113¼ Mar. 20	113⅝ Mar. 9	112⅜ Jan. 3	113⅛ Mar. 9
19,000	1st & ref 7s series B.....1947	F A	112½	Sale	112½	112⅞	111	Sale	111 Mar. 28	112⅝ Mar. 14	111 Mar. 28	113¾ Jan. 17
------	Ohio River RR 1st g 5s.....1936	J D	101¾	----	----	----	----	----	----	----	101¾ Jan. 6	101¾ Jan. 6
4,000	General gold 5s.....1937	A O	----	103	103⅛	----	103	----	103 Mar. 17	103½ Mar. 5	102 Jan. 10	103½ Mar. 5
63,000	Ontario Power N F 1st 5s.....1943	F A	112	Sale	114	114½	113¼	Sale	112¼ Mar. 13	114½ Mar. 5	111¼ Jan. 13	114½ Feb. 26
10,000	Ontario Transmission 1st 5s.....1945	M N	111¼	113½	113½	----	111⅜	114½	113½ Mar. 16	e115 Mar. 5	113½ Jan. 3	115 Mar. 5
56,000	Oregon RR & Nav con g 4s.....1946	J D	110½	Sale	111⅛	----	110¼	110⅞	110 Mar. 20	111¾ Mar. 4	109 Jan. 15	112 Feb. 10
17,000	Oregon Short Line 1st con g 5s..1946	J J	120	Sale	119½	----	118¾	Sale	118 Mar. 16	119½ Mar. 5	118 Mar. 16	120½ Jan. 6
51,000	1st guar cons 5s stamped.....1946	J J	119	----	120½	Sale	120	Sale	119 Mar. 16	121¼ Mar. 6	119 Mar. 16	121¼ Mar. 6
166,000	Ore-Wash RR&Nav 1st&ref 4s....1961	J J	105⅞	Sale	107½	Sale	106	Sale	106 Mar. 30	108 Mar. 18	105 Jan. 23	108 Mar. 18
20,000	Oslo Gas & Elec extl s f g 5s.....1963	M S	101½	103	102¾	104	102½	Sale	102½ Mar. 17	103¾ Mar. 6	101⅜ Jan. 8	103¾ Mar. 6
151,000	Otis Steel sec g 6s series A.....1941	M S	102⅝	Sale	102⅜	Sale	102½	Sale	102⅜ Mar. 2	104 Mar. 12	101 Jan. 28	104 Mar. 12
10,000	Pacific Coast Co 1st g 5s.....1946	J D	55	Sale	60	70	60⅞	66	63 Mar. 30	66 Mar. 25	55 Jan. 2	73 Feb. 19
334,000	Pacific G & E gen & ref 5s ser A..1942	J J	104¾	Sale	104	Sale	103⅛	Sale	103 Mar. 23	104 Mar. 2	103 Mar. 23	104⅞ Jan. 6
505,000	1st & ref 4s series G.....1964	J D	----	----	108	Sale	107	Sale	106¾ Mar. 23	108⅝ Mar. 5	106½ Jan. 28	108¾ Mar. 5
53,000	Pacific RR of Mo 1st ext 4s.....1938	F A	99½	99¾	101½	Sale	101½	Sale	100½ Mar. 18	101⅛ Mar. 2	99¾ Jan. 4	101⅞ Feb. 11
------	•2d extended gold 5s.....1938	J J	91½	96½	100⅛	----	100⅛	----	----	----	93 Jan. 6	101 Feb. 17
59,000	Pacific Tel & Tel 1st 5s.....1937	J J	104¼	Sale	103⅝	Sale	103½	104	103¼ Mar. 27	104¼ Mar. 6	103⅛ Mar. 27	104⅝ Jan. 14
75,000	30-year 5s series A.....1952	M N	109¼	110	108¼	Sale	107$^{22}_{32}$	108	107¾ Mar. 25	108¼ Mar. 7	107¾ Mar. 25	110½ Jan. 10
------	Paducah & Illinois 1st s f 4½s....1955	J J	105½	----	106⅛	----	105	----	----	----	----	----
23,000	•‡•Pan-Am Petr (Cal) 1st g 6s...1940	J D	54⅛	Sale	53	Sale	49½	54	50 Mar. 30	53 Mar. 2	50 Feb. 20	61½ Jan. 23
93,000	•Certificates of deposit.....	----	53¼	Sale	50	Sale	46½	48	49 Mar. 7	51 Mar. 2	48⅛ Feb. 26	59⅞ Jan. 23
	Paramount Broadway Corp—											
43,000	•1st mtge s f g 3s loan ctfs.....1955	F A	57¾	Sale	56⅛	Sale	56½	Sale	56¼ Mar. 2	57½ Mar. 24	56 Feb. 26	60 Jan. 10
	Paramount Pictures Inc—											
980,000	s f debenture 6s.....1955	J J	92	Sale	89	Sale	90	Sale	86½ Mar. 13	91⅞ Mar. 19	86½ Mar. 13	97⅛ Feb. 1
66,000	Paris-Orleans RRExt s f 5½s....1968	M S	151⅛	Sale	138½	Sale	129	Sale	z129 Mar. 30	138½ Mar. 2	129 Mar. 30	151½ Jan. 2
12,000	‡•Park Lexington 6½s ctfs.....1953	J J	34	35½	39	Sale	31	35½	33¼ Mar. 17	39 Mar. 2	33¼ Mar. 17	42 Feb. 3
183,000	Parmelee Trans conv deb 6s.....1944	A O	50	Sale	63½	Sale	69¾	Sale	60 Mar. 10	72 Mar. 30	49⅛ Jan. 3	71 Jan. 7
1,000	Paterson & Passaic G & E 5s.....1949	M S	----	----	119	122	121¼	----	122 Mar. 27	122 Mar. 27	119⅛ Jan. 25	122 Feb. 19
2,000	•Paulista Ry 1st & ref 7s ser A...1942	M S	64	76⅜	60	76¼	66	70	69 Mar. 9	70 Mar. 25	60 Feb. 26	70 Feb. 15
	Pennsylvania Co—											
------	Guar 3½s tr ctfs series A.....1937	M S	102¾	----	102½	----	----	----	----	----	102¾ Jan. 13	102¾ Jan. 13
3,000	Guar 3½s coll tr ctfs ser B....1941	F	104⅛	----	104⅛	----	106	----	106 Mar. 18	106 Mar. 18	104⅜ Feb. 14	106 Mar. 18
------	Guar g 3½s tr ctfs series C....1942	J D	102	----	101	----	102¾	----	----	----	----	----
------	Guar g 3½s tr ctfs series D....1944	J D	103	----	102	----	102½	----	----	----	104 Jan. 6	104 Jan. 6
22,000	40-year guar tr ctfs 4s Ser E..1952	M N	104½	----	106	----	106	Sale	105¾ Mar. 18	106¼ Mar. 16	102¼ Jan. 27	106⅛ Mar. 16
504,000	28-year 4s.....1963	F A	101¾	Sale	103	Sale	103	Sale	102¾ Mar. 2	104⅝ Mar. 12	101⅝ Jan. 30	104⅜ Mar. 12
108,000	Penn Dixie Cement 1st 6s A.....1941	M S	93½	Sale	94½	Sale	96⅞	Sale	90¼ Mar. 17	98 Mar. 26	90¼ Mar. 17	99 Feb. 11
	Penn Ohio & Detroit RR—											
45,000	1st & ref gold 4½s series A....1977	A O	104	Sale	106	----	104	105⅞	106 Mar. 25	107½ Mar. 24	104 Jan. 2	107½ Mar. 24
------	4½s series B.....1981	----	107⅝	----	108¼	----	108¼	----	----	----	108⅛ Feb. 25	108⅛ Feb. 25
470,000	Penn Pow & Lt 1st M 4½s.....1981	A O	106½	Sale	107	Sale	106	Sale	106 Mar. 30	107½ Mar. 3	106 Feb. 1	107½ Mar. 3
2,000	Penn RR consol gold 4s.....1943	M N	109¾	111	112	Sale	111¾	112¼	111¾ Mar. 25	112¼ Mar. 6	110½ Jan. 13	112¼ Mar. 6
29,000	Consol gold 4s.....1948	M N	112½	----	112⅛	----	111½	113½	112¾ Mar. 5	114 Mar. 17	111½ Jan. 27	114 Mar. 17
13,000	Stamped dollar bonds.....1948	M N	111¼	----	112	Sale	111½	113½	112 Mar. 2	113½ Mar. 5	111½ Jan. 3	113½ Mar. 5
85,000	Consol 4½s issue of 1915.....1960	F A	118¼	118⅞	119½	120½	119⅜	120½	119½ Mar. 13	121 Mar. 6	118¼ Jan. 8	121 Feb. 10
289,000	General 4½s Series A.....1965	J D	109¼	Sale	113	Sale	111½	Sale	111¼ Mar. 30	114 Mar. 6	109 Jan. 20	114 Mar. 6
137,000	General 5s Series B.....1968	J D	115¾	Sale	119⅜	Sale	118¾	Sale	118 Mar. 13	120½ Mar. 9	115½ Jan. 2	120½ Mar. 9
181,000	Secured gold 5s.....1964	M N	106⅜	Sale	105$^{15}_{16}$	Sale	105¼	Sale	105¼ Mar. 30	105$^{15}_{16}$ Mar. 2	105¼ Mar. 29	106⅛ Jan. 3
777,000	Debenture gold 4½s.....1970	A O	99½	Sale	103½	Sale	101¾	Sale	101¾ Mar. 14	104¼ Mar. 6	99½ Jan. 2	104¼ Mar. 6
421,000	General 4½s series D.....1981	A O	106½	Sale	109⅝	Sale	108⅝	Sale	'08⅜ Mar. 30	111½ Mar. 4	105½ Jan. 2	111½ Mar. 4
254,000	Gen mtge 4½s series E.....1984	J J	105¾	Sale	110	Sale	109	Sale	108¼ Mar. 27	111½ Mar. 5	105½ Jan. 2	111½ Mar. 5
$11,000	Peoples Gas & Coke 1st 6s.....1943	A O	115¾	116	117¾	Sale	117⅝	----	117½ Mar. 11	117¾ Mar. 2	115½ Jan. 3	117¾ Feb. 27
136,000	Refunding gold 5s.....1947	M S	106½	Sale	109¾	Sale	110⅛	110¾	109¾ Mar 2	111¼ Mar. 12	106½ Jan. 2	111¼ Mar. 12

For footnotes, see page 30.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
161,000	Peoria & East 1st cons 4s 1940	A O	76	Sale	91¼	Sale	88	Sale	87 Mar. 21	91¾ Mar. 6	76 Jan. 2	92 Feb. 13
63,000	•Income 4s (flat) 1990	A O	9	Sale	13¾	Sale	11⅛	12¼	12 Mar. 28	14¼ Mar. 9	9 Jan. 2	17 Feb. 11
11,000	Peoria & Pekin Un 1st 5⅛s A 1974	F A	108	-----	108½	-----	109⅛	-----	108½ Mar. 3	111¾ Mar. 19	108¼ Jan. 4	111¾ Mar. 19
180,000	Pere Marquette 1st 5s series A 1956	J J	99	Sale	102¾	Sale	104	Sale	101¼ Mar. 13	104 Mar. 27	98¼ Jan. 3	104 Feb. 7
140,000	1st 4s Series B 1956	J J	89	Sale	92¼	93¾	94¼	Sale	93 Mar. 9	95¼ Mar. 19	89 Jan. 2	95½ Jan. 27
525,000	1st g 4½s series C 1980	M S	89⅛	Sale	96⅞	Sale	96½	Sale	96⅜ Mar. 12	97½ Mar. 20	89 Jan. 2	98 Jan. 19
30,000	Phila Balt & Wash 1st g 4s 1943	M N	111¾	Sale	112½	Sale	111	111⅝	111 Mar. 20	113 Mar. 3	111 Mar. 20	113 Mar. 3
2,000	General 5s Series B 1974	F A	120⅜	123	120	122½	120	121⅞	122 Mar. 26	122½ Mar. 7	120 Feb. 10	124 Feb. 5
13,000	Gen g 4½s series C 1977	J J	110½	111	114¾	-----	115	115⅝	114¾ Mar. 6	115¾ Mar. 17	113 Jan. 8	115¾ Mar. 17
54,000	General 4½s series D 1981	J D	111	Sale	112	113¾	112	114⅜	113¾ Mar. 5	115½ Mar. 26	110 Jan. 10	115½ Mar. 26
495,000	Phila Company secured gold 5s 1967	J D	104	Sale	105	Sale	105	Sale	104¾ Mar. 24	106 Mar. 11	103¾ Jan. 2	106 Mar. 11
91,000	Phila Elec Co 1st 4½s 1967	M N	107⅝	-----	108¼	Sale	106¼	Sale	105 Mar. 13	108¼ Mar. 2	105 Mar. 13	109 Jan. 14
212,000	1st & ref g 4s 1971	J D	107¼	Sale	106½	Sale	106⅛	Sale	104 Mar. 5	106½ Mar. 2	104 Mar. 5	108½ Feb. 5
465,000	Ph'a & Read C & I ref 5s 1973	J J	51½	Sale	49⅞	Sale	51¾	Sale	46½ Mar. 11	54 Mar. 23	43¼ Feb. 3	54 Jan. 13
1,077,000	Convertible deb 6s 1949	M S	30¼	Sale	a30⅞	Sale	28	Sale	26½ Mar. 12	31¼ Mar. 3	24 Feb. 3	32½ Jan. 13
107,000	Philippine Ry 1st 30-yr s f 4s 1937	J J	27	Sale	30	Sale	26½	Sale	25¾ Mar. 30	31 Mar. 2	25¾ Mar. 30	34 Jan. 31
30,000	Pillsbury Flour Mills 20-yr 6s 1943	A O	107½	Sale	108	108¾	107	Sale	106½ Mar. 14	108 Mar. 4	106½ Mar. 14	109 Feb. 25
6,000	Pirelli Co (Italy) conv 7s 1952	M N	70	Sale	58½	70	71	85	×70 Mar. 4	70 Mar. 4	70 Jan. 2	70 Jan. 2
12,000	P C C & St L g 4½s series A 1940	A O	111⅛	112⅞	111	113⅜	112	113⅝	111½ Mar. 4	112 Mar. 28	111⅛ Jan. 7	112⅞ Jan. 10
2,000	Con 4½s series B guar g 1942	A O	111	-----	113⅝	-----	113⅝	-----	113⅜ Mar. 16	113⅝ Mar. 16	111 Jan. 3	113⅝ Feb. 7
------	Con 4½s series C guar g 1942	M N	111	112	113½	-----	113½	-----	-----	-----	111 Jan. 3	113¾ Feb. 15
------	Con 4s series D guar g 1945	M N	109¼	111	110¼	-----	110	-----	-----	-----	-----	-----
------	Con 3½s series E guar g 1949	F A	103½	-----	103½	-----	103⅝	-----	-----	-----	-----	-----
1,000	Con 4s series F guar g 1953	J D	108	-----	110⅛	-----	110	-----	111 Mar. 12	111 Mar. 12	111 Mar. 12	111 Mar. 12
------	Con 4s series G guar g 1957	M N	108	-----	108	-----	108	-----	-----	-----	109 Feb. 5	109 Feb. 5
------	Con 4s series H guar g 1960	F A	108	-----	110	-----	110	-----	-----	-----	108½ Jan. 13	108½ Jan. 13
2,000	Con 4½s series I g 1963	F A	115½	116⅞	117¼	119½	118¼	120¼	117⅝ Mar. 11	117⅝ Mar. 11	115¾ Jan. 10	119 Jan. 11
3,000	Con 4½s series J guar 1964	M N	115¾	-----	117⅜	-----	118¾	-----	118 Mar. 11	118⅜ Mar. 27	118 Feb. 11	118½ Feb. 14
71,000	Gen guar 5s series A 1970	J D	115⅞	Sale	118½	120¼	119	119¾	118⅝ Mar. 21	121 Mar. 12	115⅞ Jan. 2	121 Mar. 12
87,000	General g 5s ser B 1975	A O	116	116½	119¼	119¾	119¼	120¼	118¾ Mar. 24	120 Mar. 6	116 Jan. 10	120 Mar. 6
76,000	General 4½s series C 1977	J J	107	-----	109¼	Sale	108½	Sale	108⅛ Mar. 30	110 Mar. 5	107 Jan. 2	110 Mar. 5
------	Pitts Va & Char 1st guar 4s 1943	M N	105	Sale	106⅛	108	107	-----	-----	-----	-----	-----
65,000	•Pitts & West Va 1st 4½s ser A 1958	J D	73	Sale	86¼	87⅞	88	Sale	83⅞ Mar. 21	88 Mar. 4	73 Jan. 2	92½ Feb. 15
64,000	1st mtge 4½s series B 1959	A O	69½	75½	87¼	88	88	Sale	82 Mar. 21	88 Mar. 4	75 Jan. 4	91½ Feb. 21
268,000	1st mtge 4½s series C 1960	A O	74	Sale	88	Sale	88	Sale	83 Mar. 21	89 Mar. 5	74 Jan. 2	91⅛ Feb. 18
------	Pitts Y & Ash 1st gen 4s ser A 1948	J D	107⅝	-----	108	-----	108	-----	-----	-----	-----	-----
------	1st gen 5s series B 1962	F A	118½	-----	119	-----	119	-----	-----	-----	-----	-----
------	1st gen 5s series C 1974	J D	113	-----	113¼	-----	113½	-----	-----	-----	-----	-----
------	1st 4½s series D 1977	J D	107¼	-----	107¼	-----	107½	-----	-----	-----	-----	-----
47,000	Port Arthur Canal & Dock 6s 1953	F A	-----	78½	95	96¾	96½	Sale	93⅝ Mar. 13	96½ Mar. 3	77¾ Jan. 7	98¼ Feb. 25
18,000	1st mtge 6s series B 1953	F A	-----	80	88	97	96⅜	Sale	93½ Mar. 14	96⅜ Mar. 31	79¾ Jan. 10	97 Feb. 21
627,000	Portland General Electric 4½s 1960	M S	72½	-----	74⅞	Sale	72	Sale	71 Mar. 25	75⅛ Mar. 3	71 Mar. 25	80¼ Feb. 17
10,000	1st 5s 1935 extended to 1950	J J	107½	107¼	107⅝	-----	107¼	-----	107½ Mar. 16	108 Mar. 11	107¼ Jan. 21	108 Mar. 11
54,000	Porto Rican Am Tobac conv 6s 1942	J J	64¾	Sale	78¼	Sale	78½	80	78 Mar. 24	82 Mar. 5	64¾ Jan. 2	82 Jan. 16
1,264,000	‡•Postal Teleg & Cable coll 5s 1953	J J	36½	Sale	37⅛	Sale	33⅞	Sale	33¾ Mar. 31	39½ Mar. 4	33¾ Mar. 31	41⅝ Jan. 23
232,000	•‡•Pressed Steel Car 10-year 5s 1933	J J	84	Sale	84½	Sale	88¼	Sale	84½ Mar. 2	89 Mar. 21	80 Jan. 9	90½ Jan. 16
------	‡•Providence Securities deb 4s gu 1957	M N	14½	Sale	10	22⅞	9⅝	17⅝	-----	-----	14½ Jan. 2	21½ Feb. 18
------	•Providence Terminal 1st 4s 1956	M S	79	Sale	88	-----	89⅝	-----	-----	-----	79 Jan. 2	79 Jan. 2
56,000	Pub Serv El & G 1st & ref 4s 1971	A O	107⅛	Sale	107½	108½	103¾	Sale	103¾ Mar. 13	107 Mar. 4	103¾ Mar. 13	109¼ Feb. 4
3,571,000	Pure Oil Co s f 4½s with warr 1950	J J	110¾	-----	119¼	Sale	127	Sale	119¼ Mar. 2	131½ Mar. 20	110½ Jan. 2	131½ Mar. 20
254,000	4½s without warrants 1950	J J	-----	-----	102½	102⅝	103⅛	103½	102½ Mar. 3	103½ Mar. 26	102½ Feb. 29	103½ Mar. 26
236,000	Purity Bakeries Corp s f g 5s 1948	J J	100⅞	Sale	100¼	Sale	93	Sale	91¼ Mar. 26	100¼ Mar. 2	91¼ Mar. 26	103 Jan. 13
	‡• Radio Keith Orph pt pd ctfs for deb 6s & com stk (65% pd)	----	100	158	140	-----	140	-----	-----	-----	158 Jan. 3	158 Jan. 3
65,000	••Debenture gold 6s 1941	J D	76⅞	Sale	76	Sale	71½	Sale	71½ Mar. 31	76½ Mar. 13	71½ Mar. 31	82⅛ Jan. 9
178,000	Read Co Jersey Cen coll g 4s 1951	A O	96½	Sale	100	Sale	100¼	Sale	99¾ Mar. 10	100¼ Mar. 6	96¼ Jan. 9	100½ Feb. 21
137,000	Gen & ref 4½s series A 1997	J J	106½	Sale	107¾	Sale	106⅞	Sale	106¾ Mar. 30	108 Mar. 3	106¼ Jan. 3	108½ Jan. 17
32,000	Gen & ref 4½s series B 1997	J J	106¼	107	107¾	-----	105¼	107	106¾ Mar. 28	107½ Mar. 7	105¾ Mar. 27	107½ Jan. 14
639,000	Rem Rand 5½s A with warr 1947	M N	104⅜	Sale	108⅛	Sale	104[17/32]	Sale	104 Mar. 9	109¾ Mar. 2	104 Mar. 9	113⅞ Feb. 14
34,000	5½s without warrants 1947	M N	-----	104¾	109	Sale	104[17/32]	104[24/32]	104⅜ Mar. 16	109¾ Mar. 13	104⅜ Mar. 16	113¼ Feb. 17
1,027,000	Deb 4½s with warrants 1956	M S	-----	-----	-----	-----	108⅝	Sale	107 Mar. 13	110 Mar. 12	107 Mar. 23	110 Mar. 12
------	Rensselaer & Saratoga 1st gu 6s 1941	M N	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
25,000	Republic Iron & Steel s f 5s 1940	A O	106¼	107	105¼	Sale	104[29/32]	105¼	104[15/16] Mar. 25	105¼ Mar. 2	104[15/16] Mar. 25	106¼ Jan. 4
901,000	Republic Steel Corp 4½s ser A 1950	A O	113	Sale	120¾	Sale	116	Sale	115 Mar. 30	123⅜ Mar. 4	112¾ Feb. 2	126 Feb. 19
777,000	Gen mtge 4½s series B 1961	F A	109	Sale	99¾	Sale	97⅞	Sale	97¼ Mar. 30	100¼ Mar. 6	97¼ Mar. 30	100¼ Feb. 25
220,000	Purch money 1st 5¾s conv 1954	M N	-----	-----	108⅛	Sale	108	Sale	107½ Mar. 16	109 Mar. 13	107½ Mar. 16	109½ Jan. •4
181,000	Revere Copper & Brass 1st 4¼s 1956	J J	-----	-----	104½	Sale	103	Sale	103 Mar. 28	104⅞ Mar. 5	102⅝ Feb. 5	105 Feb. 21
73,000	•Rheinelbe Union s f g 7s 1946	J J	33½	34½	28⅝	30	28⅝	40	29¾ Mar. 24	33¼ Mar. 7	29¾ Mar. 24	34 Jan. 7
62,000	•Rhine-Ruhr Wat Serv 6s 1953	J J	32¼	-----	28¾	Sale	26	28	26 Mar. 17	28¾ Mar. 2	26 Mar. 17	28¾ Jan. 24
3,000	•Rhine-West Elec Power 7s 1950	M N	32⅝	43½	32⅝	39⅞	28½	32	32⅞ Mar. 25	33 Mar. 26	32¾ Jan. 9	34 Feb. 15
44,000	•Direct mortgage gold 6s 1952	M N	32⅛	33⅓	32⅝	Sale	-----	35	31½ Mar. 11	33⅓ Mar. 25	31½ Mar. 11	33⅓ Feb. 21
42,000	•Cons mtge 6s 1953	F A	32⅜	35	32⅝	Sale	-----	33	31½ Mar. 11	33⅓ Mar. 3	31½ Mar. 11	33⅓ Mar. 3
63,000	•Cons mtge 6s with warrants 1953	A O	32⅜	-----	32⅝	Sale	28½	32	31½ Mar. 10	33⅓ Mar. 26	31½ Mar. 10	33⅓ Mar. 26
268,000	‡•Richfield Oil of Calif 6s 1944	M N	45	Sale	40	Sale	39	Sale	38 Mar. 16	42¼ Mar. 12	38 Mar. 16	49 Jan. 9
519,000	•Certificates of deposit	M N	43⅝	Sale	39	Sale	37¾	Sale	37 Mar. 6	42½ Mar. 12	37 Mar. 6	47¾ Jan. 9
5,000	Richmond Term Ry 1st guar 5s 1952	J J	106⅞	Sale	105	-----	104	-----	104⅛ Mar. 9	105 Mar. 5	104⅛ Mar. 9	107¾ Jan. 3
5,000	•Rima Steel s f 7s 1955	F A	52⅝	54	41⅛	49⅞	33⅛	40⅜	41⅛ Mar. 11	41⅛ Mar. 11	41⅛ Mar. 11	52⅝ Jan. 9
9,000	Rio Grande Junc 1st guar g 5s 1939	J D	87	96	94	96	90⅞	Sale	90 Mar. 14	94¾ Mar. 5	90 Jan. 6	94½ Jan. 31
42,000	•Rio Grande Western 1st g 4s 1939	J J	81	Sale	81⅛	85⅞	85	Sale	82¾ Mar. 24	85½ Mar. 28	79½ Jan 7	90 Feb. 1
118,000	•1st con & coll trust 4s series A 1949	A O	37⅛	Sale	48	Sale	45½	47⅞	46 Mar. 26	51 Mar. 6	37⅛ Jan. 2	54 Feb. 7
------	Rochester Gas & El 4½s ser D 1977	M S	112¼	Sale	113⅛	-----	113⅞	-----	-----	-----	112¾ Jan. 23	112¾ Jan. 23
41,000	Gen mtge 5s series E 1962	M S	117⅛	118	108⅝	110	107½	-----	107½ Mar. 27	109 Mar. 10	107½ Mar. 27	109 Jan. 6
155,000	•‡•Rock Is Ark & Louis 1st 4½s 1934	M S	13	15	18¾	Sale	18⅞	20	16¾ Mar. 13	19¾ Mar. 26	13 Jan. 6	21¼ Feb. 7
170,000	Royal Dutch deb 4s with warr 1945	A O	114½	Sale	106½	124	151	160	144⅞ Mar. 13	159 Mar. 30	114 Jan. 15	159 Mar. 30
25,000	•Ruhr Chemical 6s 1948	A O	32¼	-----	32⅜	-----	26½	-----	a29⅛ Mar. 27	a29¼ Mar. 27	32½ Feb. 4	35 Feb. 7
42,000	Rutland-Canadian 1st guar g 4s 1949	J J	33¾	Sale	35	38	33	34	33 Mar. 23	38 Mar. 3	33 Mar. 23	43 Feb. 1
42,000	Rutland R R 1st cons g 4½s 1941	J J	34½	Sale	41½	Sale	35¼	Sale	35 Mar. 17	41½ Mar. 2	34 Jan. 2	42½ Jan. 23
17,000	St Jos & Grand Island 1st g 4s 1947	J J	107¼	Sale	107⅝	-----	108⅛	109	109 Mar. 7	109¾ Mar. 12	107¼ Jan. 2	109¾ Mar. 12
66,000	St Joseph Ry L H & P 1st 5s 1937	M N	103½	Sale	104¾	Sale	104¾	Sale	104¾ Mar. 2	105⅛ Mar. 7	103½ Jan. 2	105⅛ Mar. 7
14,000	St Lawr & Adirondack 1st g 5s 1996	J J	76	89	91	Sale	80	92	91 Mar. 2	92 Mar. 7	87¾ Jan. 31	92 Mar. 7
5,000	2d gold 6s 1996	A O	74	80	85⅛	94¾	82¾	92½	82 Mar. 16	82 Mar. 16	80 Jan. 9	87 Jan. 24
	St Louis Iron Mtn & South—											
215,000	••River & Gulf Div 1st g 4s 1933	M N	68⅝	Sale	77	Sale	74⅝	Sale	74 Mar. 13	77 Mar. 2	67½ Jan. 3	81 Feb. 13
7,000	•Certificates of deposit	----	65⅝	-----	-----	-----	74½	-----	75 Mar. 7	76 Mar. 9	71 Jan. 13	78 Feb. 20
47,000	‡•St L Peo & N W 1st 5s 1948	J J	35¼	39⅞	47	Sale	44	46	45 Mar. 10	47½ Mar. 5	38¼ Jan. 3	51½ Feb. 13
31,000	St L Sky M & Pac 5s stmpd 1955	J J	75	Sale	85	Sale	84	Sale	83 Mar. 17	86 Mar. 7	75 Jan. 2	86 Feb. 19
	‡•St Louis-San Francisco Ry—											
944,000	•Prior lien 4s series A 1950	J J	16	Sale	23	Sale	22¾	Sale	22½ Mar. 9	26 Mar. 5	15¾ Jan. 2	26 Mar. 5
167,000	•Certificates of deposit	----	14½	Sale	21	Sale	18½	21⅛	19 Mar. 30	23¾ Mar. 4	14½ Jan. 2	23¾ Mar. 4
529,000	•Prior lien 5s series B 1950	J J	16	17½	24¼	Sale	23⅝	Sale	23½ Mar. 27	27½ Mar. 4	17¼ Jan. 3	27¼ Mar. 4
162,000	•Certificates of deposit	----	15	Sale	21	Sale	21	Sale	20¾ Mar. 21	24½ Mar. 5	15 Jan. 2	24½ Mar. 5
733,000	•Con M 4½s series A 1978	M S	14⅞	Sale	21	Sale	19½	Sale	19 Mar. 20	22½ Mar. 5	14¾ Jan. 2	22½ Mar. 5
440,000	•Certificates of deposit stamped	----	13¾	Sale	19⅝	Sale	18	Sale	16¾ Mar. 28	20¼ Mar. 5	13¼ Jan. 2	20¼ Mar. 5
192,000	•St. Louis Southwest 1st g 4s 1989	M N	76½	Sale	87⅝	Sale	90	Sale	87⅝ Mar. 2	91 Mar. 12	76½ Jan. 2	91 Mar. 12
132,000	‡•2d gold 4s income bond Nov 1989	J J	50	Sale	63	65⅝	65	68	63¾ Mar. 4	70⅛ Mar. 6	50 Jan. 2	70⅛ Mar. 6
285,000	•1st terminal & unif 5s 1952	J J	39¼	Sale	52½	Sale	53¼	Sale	49⅞ Mar. 14	55¾ Mar. 6	39¼ Jan. 2	59 Feb. 20
412,000	•Gen & ref 5s series A 1990	J J	28⅛	Sale	35	Sale	37⅝	Sale	34 Mar. 13	40½ Mar. 25	28⅛ Jan. 2	41⅛ Feb. 11
2,000	St Paul City Ry Cable 5s 1937	J J	100¾	101	102	-----	102	-----	102 Mar. 5	102 Mar. 5	100¾ Jan. 8	102⅛ Jan. 31
------	Guaranteed 5s 1937	J J	100¾	-----	102	-----	102	-----	-----	-----	101½ Jan. 27	102⅛ Jan. 31
------	St Paul & Duluth 1st consol 4s 1968	J D	103¼	-----	103¼	-----	103¼	-----	-----	-----	-----	-----
10,000	‡•St Paul E Grand Trunk 4½s 1947	J J	-----	29½	24	28	20	27½	20¼ Mar. 16	28 Mar. 3	20¼ Mar. 16	31 Feb. 13
74,000	‡•St Paul & K C Short L guar 4½s 1941	F A	17½	Sale	22	23	20	Sale	20 Mar. 13	24 Mar. 5	17½ Jan. 2	27 Feb. 4
	St Paul Minn & Manitoba—											
61,000	5s extended to July 1 1943	J J	106⅞	Sale	106⅝	Sale	106½	Sale	105½ Mar. 13	106¾ Mar. 25	105 Jan. 24	107¼ Jan. 7
22,000	Montana Ext 1st gold 4s 1937	J D	104	Sale	103¼	103⅞	103⅜	104⅛	103⅜ Mar. 6	104 Mar. 27	103¼ Jan. 14	104¾ Feb. 7
5,000	Pacific Ext sterling guar 4s 1940	J J	103¾	104¼	106	-----	105½	-----	106 Mar. 24	106¼ Mar. 20	104¼ Jan. 8	106½ Mar. 20
61,000	St Paul Union Depot 1st 5s guar 1972	J J	117⅞	Sale	119⅝	119⅞	121½	123½	119⅛ Mar. 4	121½ Mar. 30	117⅞ Jan. 2	121½ Mar. 30
386,000	San Ant & Aran Pass 1st guar 4s 1943	J J	89⅜	Sale	98¼	Sale	96⅞	Sale	95¾ Mar. 16	98½ Mar. 3	89 Jan. 2	99⅛ Feb. 21
34,000	San Antonio Public Serv 1st 6s A 1952	J J	108¾	109	110¼	Sale	109¾	110	108⅝ Mar. 16	110¼ Mar. 2	108 Jan. 23	110¼ Feb. 28
1,000	Santa Fe Prescott & Phenix 1st 5s 1942	M S	-----	-----	110	-----	112	-----	112 Mar. 20	112 Mar. 20	108¾ Jan. 21	112 Mar. 20
4,000	Schulco Co guar 6½s 1946	J J	57	75	58	-----	-----	62	62 Mar. 26	62¾ Mar. 25	60⅛ Jan. 24	62⅜ Mar. 25
20,000	Stamped	----	58	Sale	64	Sale	60⅛	61	60½ Mar. 30	64 Mar. 2	58 Jan. 2	66 Feb. 21
------	Guar sinking fund 6½s B 1946	A O	50	Sale	60	65	60	-----	-----	-----	58½ Jan. 15	66 Feb. •6
9,000	Stamped	----	56½	60½	55½	65¾	55	63	60¼ Mar. 10	62½ Mar. 13	56½ Jan. 8	66 Feb. 26
10,000	Scio Vall & N E 1st guar g 4s 1989	M N	112⅜	114½	117⅛	Sale	118¼	120	117⅛ Mar. 2	117⅛ Mar. 2	114½ Jan. 10	117⅛ Feb. 24

For footnotes, see page 33.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
5,000	*‡*Seaboard Air Line 1st g 4s ..1950	A O	15⅝	20	16⅛	24½	15⅝	24½	19 Mar. 12	20 Mar. 3	19 Mar. 12	20¾ Feb. 18
12,000	*Certificates of deposit	----	15½	26	16⅛	20	15⅝	----	16 Mar. 27	16⅛ Mar. 16	16 Mar. 27	19¾ Feb. 8
4,000	**Stamped 4s 1950	A O	15⅝	17¾	16⅛	18⅝	15⅝	18	16¼ Mar. 18	18 Mar. 11	16⅛ Mar. 18	21 Feb. 11
52,000	*Certificates of deposit	A O	15½	17⅛	16⅛	19¾	15⅝	18	16⅛ Mar. 20	16¼ Mar. 23	16 Jan. 8	21 Feb. 13
20,000	*Adjustment 5s Oct 1949	F A	3¼	4¼	5	7	4⅞	Sale	4⅞ Mar. 26	6⅛ Mar. 6	3⅞ Jan. 25	8⅛ Feb. 11
310,000	**Refunding g 4s 1959	A O	6⅝	8	7⅞	Sale	6¾	7⅝	6⅝ Mar. 27	8⅝ Mar. 5	6⅝ Mar. 27	10½ Feb. 6
14,000	*Certificates of deposit	----	6½	7⅞	6⅛	8⅛	6	7	6¼ Mar. 30	6¾ Mar. 21	6¼ Mar. 30	9⅞ Feb. 7
417,000	*1st & cons 6s series A 1945	M S	9¾	Sale	10	Sale	9	Sale	9 Mar. 31	11 Mar. 4	9 Mar. 31	13½ Feb. 7
198,000	*Certificates of deposit	----	9¼	Sale	9½	Sale	7⅜	8	7¾ Mar. 30	9½ Mar. 2	7¾ Mar. 30	11⅞ Feb. 7
9,000	**Atlan-Birm Div 1st g 4s..May 1933	M S	16	17½	19¾	21	16¼	19	17½ Mar. 14	20 Mar. 7	17 Jan. 3	24½ Feb. 13
217,000	‡Seaboard-All Fla 1st 6s A 1935											
	*Certificates of deposit	----	4¼	Sale	5⅛	Sale	4½	4¾	4½ Mar. 11	5⅛ Mar. 2	4 Jan. 20	7⅛ Feb. 7
	Series B 1935											
24,000	*Certificates of deposit	----	3¾	4¾	4⅞	5¼	4⅛	5⅛	4½ Mar. 10	5⅛ Mar. 16	4 Jan. 28	6⅞ Feb. 8
78,000	Sharon Steel Hoop s f 5½s A 1948	F A	103¼	Sale	103½	Sale	103¼	Sale	103$^{30}_{32}$ Mar. 30	103½ Mar. 2	103 Jan. 3	104 Feb. 21
179,000	Shell Pipe Line s f deb 5s 1952	M N	103¾	Sale	103	Sale	102$^{29}_{32}$	Sale	102$^{29}_{32}$ Mar. 31	103⅛ Mar. 3	102$^{29}_{32}$ Mar. 31	104½ Jan. 6
96,000	Shell Union Oil s f deb 5s 1947	M N	102½	Sale	102⅝	Sale	102$^{15}_{16}$	Sale	102$^{15}_{16}$ Mar. 31	102⅝ Mar. 2	102$^{15}_{16}$ Mar. 31	103¾ Jan. 6
66,000	Shinyetsu El Pow 1st 6½s 1952	J D	84¼	87	85½	87⅛	86	Sale	85¼ Mar. 16	88 Mar. 5	84¼ Feb. 27	88½ Feb. 20
1,000	**Siemens & Halske sec s f g 7s..1935	J J	59¼	59¾	----	----	76	86	77 Mar. 25	77 Mar. 25	59¾ Jan. 3	77 Mar. 25
48,000	*Debenture s f 6½s 1951	M S	42½	Sale	47½	Sale	46⅛	47	45¼ Mar. 18	51¼ Mar. 6	42⅜ Jan. 3	51¼ Mar. 6
47,000	Sierra & San Fran Power 1st 5s..1949	F A	112½	112⅞	112½	112¾	111¼	111⅞	111 Mar. 25	112⅛ Mar. 3	111 Mar. 25	112⅞ Jan. 10
34,000	*Silesia-Elec Corp gold 6½s 1946	F A	29½	30¼	29¾	Sale	25⅝	29⅝	28½ Mar. 23	31½ Mar. 4	28½ Mar. 23	31½ Mar. 4
107,000	*Silesian-Am Corp coll tr g 7s 1941	F A	76½	77½	86½	Sale	86½	87¾	85¾ Mar. 16	88 Mar. 6	75 Jan. 6	90 Jan. 29
3,000	Skelly Oil debenture 4s 1951	J J	----	----	98	Sale	97	Sale	96⅝ Mar. 23	98¼ Mar. 6	96⅝ Mar. 23	98⅞ Feb. 24
347,000	Socony-Vacuum Oil deb 3½s 1950	A O	104¾	----	106¼	Sale	104¾	Sale	104⅜ Mar. 14	106¼ Mar. 2	104⅜ Mar. 14	106¼ Mar. 2
7,000	South & Nor Ala cons guar 5s 1936	F A	102½	103½	101½	----	101¼	----	101½ Mar. 5	101½ Mar. 5	101½ Mar. 5	102½ Jan. 14
------	Gen cons guar 50-year 5s 1963	A O	114½	----	115⅛	----	116⅛	----	---- ----	---- ----	114⅜ Jan. 27	114⅝ Jan. 27
117,000	South Bell T & T 1st s f 5s 1941	J J	107⅛	Sale	106¾	Sale	107	Sale	106¾ Mar. 2	107½ Mar. 24	106⅝ Feb. 7	108 Jan. 4
46,000	Southern Colorado Power 1st g 6s '47	J J	103	Sale	105⅝	Sale	105⅜	Sale	105 Mar. 20	106 Mar. 10	102½ Jan. 9	106 Mar. 10
388,000	Sou Pac Co 4s Cent Pac coll Aug. '49	J D	80¼	Sale	90⅛	Sale	88¾	Sale	87¾ Mar. 13	90½ Mar. 2	80¼ Jan. 2	92¾ Feb. 21
866,000	1st 4½s (Oregon Lines) ser A..1977	M S	87¾	Sale	97⅝	Sale	97⅜	Sale	95⅝ Mar. 13	98 Mar. 6	87½ Jan. 2	98 Feb. 21
649,000	Gold 4½s 1968	M S	76¾	Sale	90½	Sale	89½	Sale	87½ Mar. 13	92⅛ Mar. 6	76½ Jan. 2	93 Feb. 24
741,000	Gold 4½s May 1 1969	M N	77	Sale	90½	Sale	88⅝	Sale	87 Mar. 13	91 Mar. 6	77 Jan. 2	91¾ Feb. 24
792,000	Gold 4½s 1981	M N	76¼	Sale	89¾	Sale	88½	Sale	86¾ Mar. 13	90⅞ Mar. 6	76¼ Jan. 2	91½ Feb. 21
165,000	San Francisco Term 1st 4s 1950	A O	106¾	Sale	108½	Sale	109¼	Sale	108¼ Mar. 13	110 Mar. 18	106¾ Jan. 2	112 Jan. 16
------	So Pac of Calif 1st cons 5s 1937	M N	106½	108	106½	----	106½	----	---- ----	---- ----	106⅝ Jan. 22	106⅝ Jan. 22
------	South Pac Coast guar 4s 1937	J J	97	----	101	----	100	----	---- ----	---- ----	---- ----	---- ----
965,000	South Pac RR 1st ref guar 4s 1955	J J	100	Sale	105	Sale	103½	Sale	103½ Mar. 21	106⅝ Mar. 6	99⅜ Jan. 2	106⅝ Mar. 6
	4s stamped 1955					105½						
686,000	Southern Ry 1st cons 5s 1994	J J	93	Sale	101¼	Sale	102	Sale	98 Mar. 13	102 Mar. 30	92½ Jan. 2	102 Mar. 30
1,184,000	Devel & gen 6s series A 1956	A O	53	Sale	65	Sale	60¾	Sale	57½ Mar. 13	65¼ Mar. 5	53 Jan. 2	68 Feb. 14
274,000	Devel & gen 6s series A 1956	A O	68½	Sale	81	Sale	78⅞	Sale	75¼ Mar. 13	81½ Mar. 2	68½ Jan. 2	85 Feb. 21
440,000	Devel & gen 6½s series A 1956	A O	71½	Sale	84	Sale	82½	Sale	81¼ Mar. 16	85¼ Mar. 5	71½ Jan. 2	88 Feb. 19
26,000	Memphis Div 1st g 5s 1996	J J	82	86	95½	96⅞	98	99	96⅜ Mar. 12	98½ Mar. 26	85 Jan. 4	98¼ Mar. 26
95,000	St Louis Div 1st g 4s 1951	J J	75¼	77⅝	87¼	89	87	Sale	86 Mar. 12	88¾ Mar. 23	78 Jan. 7	89¼ Feb. 21
12,000	East Tenn reorg lien 5s 1938	M S	97¼	98	102¼	Sale	102⅛	----	102 Mar. 27	102¼ Mar. 2	97¼ Jan. 3	102¼ Feb. 29
20,000	Mobile & Ohio coll tr 4s 1938	M S	57½	Sale	74⅜	Sale	67	Sale	65 Mar. 14	74½ Mar. 3	57½ Jan. 2	76⅛ Feb. 24
317,000	Southw Bell Tel 3½s series B 1964	J D	----	----	107⅜	Sale	106	106⅜	106 Mar. 30	107½ Mar. 3	104½ Jan. 28	107½ Feb. 20
37,000	‡*Spokane Internat 1st g 5s 1955	J J	13½	15	27½	Sale	23½	25½	23 Mar. 9	27½ Mar. 2	14¾ Jan. 4	34 Feb. 5
------	Staten Isl Ry 1st gu g 4½s 1943	J D	----	----	----	----	----	----	---- ----	---- ----	---- ----	---- ----
113,000	*‡*Stevens Hotel 1st 6s series A 1945	J J	19⅝	Sale	24½	Sale	25	Sale	24½ Mar. 2	28¼ Mar. 6	19½ Jan. 3	28¼ Mar. 6
1,245,000	*Studebaker Corp conv deb 6s 1945	J J	84	Sale	107½	Sale	107	Sale	101½ Mar. 13	117 Mar. 4	81½ Jan. 7	117 Mar. 4
------	Sunbury & Lewiston 1st g 4s 1936	M S	100½	----	----	----	----	----	---- ----	---- ----	100¾ Jan. 21	100¾ Jan. 21
69,000	Swift & Co 1st M 3½s 1950	M S	105¾	Sale	106¾	Sale	105½	Sale	105½ Mar. 31	107 Mar. 2	105½ Mar. 31	107¾ Jan. 21
278,000	Tenn Cent Ry 1st M 6s ser A or B 1947	A O	74	75	94⅝	Sale	96	Sale	94⅝ Mar. 2	97⅜ Mar. 17	74½ Jan. 3	98 Feb. 11
8,000	Tenn Coal Iron & RR gen 5s 1951	J J	119½	120½	120⅛	----	120½	Sale	120½ Mar. 31	121¾ Mar. 19	120 Jan. 11	121¾ Mar. 19
	Tenn Copper & Chem—											
43,000	Conv deb 6s series B 1944	M S	104	Sale	103⅞	105	104	104¼	103¾ Mar. 12	104¼ Mar. 7	103¾ Mar. 12	105 Jan. 25
490,000	Tenn Elec Power 1st 6s series A..1947	J D	97	Sale	95¾	Sale	99½	Sale	95 Mar. 4	99½ Mar. 27	94 Jan. 3	102 Feb. 17
15,000	Term RR Assn of St L 1st g 4½s 1939	A O	109⅞	110½	110⅝	110¾	110¾	----	110⅝ M r. 5	110⅞ Mar. 27	110¼ Jan. 9	111 Jan. 31
33,000	First cons g 5s 1944	F A	116	----	118	Sale	*118¾	----	118 Mar. 2	118½ Mar. 6	116 Jan. 22	118½ Mar. 6
122,000	Gen ref s f gold 4s 1953	J J	105½	Sale	109¼	Sale	109¾	Sale	109¼ Mar. 20	111½ Mar. 9	105½ Jan. 2	111½ Mar. 9
316,000	Texarkana & F S Ry 5½s A guar..1950	F A	87½	Sale	100⅜	Sale	101½	Sale	98½ Mar. 14	101½ Mar. 26	87½ Jan. 2	102¼ Feb. 19
786,000	Texas Corp conv deb 5s 1944	A O	103½	Sale	104⅛	Sale	103⅜	Sale	103⅛ Mar. 31	105 Mar. 3	102⅝ Jan. 10	105 Feb. 28
14,000	Texas & N O cons g 5s 1943	J J	98¾	99½	102¼	----	102¼	----	102¼ Mar. 14	102¾ Mar. 25	99½ Jan. 7	102¾ Mar. 25
34,000	Texas & Pacific 1st g 5s 2000	J D	117½	118½	122½	Sale	122	Sale	122 Mar. 31	124⅜ Mar. 20	117½ Jan. 18	124⅜ Mar. 20
253,000	Gen ref 5s ser B 1977	A O	98	Sale	103⅜	Sale	101¾	Sale	101 Mar. 18	104 Mar. 6	98 Jan. 2	104 Feb. 20
219,000	Gen & ref 5s series C 1979	----	97	Sale	102¾	Sale	102	Sale	101 Mar. 14	104 Ma . 7	97 Jan. 2	104½ Feb. 20
193,000	Gen & ref 5s ser D 1980	J D	97	Sale	103	Sale	102	Sale	101¼ Mar. 21	104⅛ Mar. 7	97 Jan. 2	104⅛ Mar. 7
28,000	Tex Pac—Mo Pac Term 5½s A..1964	M S	105½	----	107⅞	109¼	*108	109¼	108 Mar. 21	109¼ Mar. 3	105½ Jan. 7	109¼ Mar. 3
232,000	Third Ave 1st ref 4s 1960	J J	57¾	Sale	69¾	Sale	68½	69	67¾ Mar. 13	70 Mar. 6	57¾ Jan. 2	71¾ Jan. 23
1,122,000	*Adjustment Income 5s Jan 1960	A O	22½	Sale	39¼	Sale	39¼	Sale	36 Mar. 13	40⅞ Mar. 5	22½ Jan. 2	43 Feb. 24
26,000	Third Ave RR 1st gold 5s 1937	J J	101⅜	Sale	102¾	103½	102⅞	103½	102¾ Mar. 18	103½ Mar. 4	100¾ Jan. 2	103½ Mar. 4
28,000	Toho Elec Power (Ltd) 7s ser A..1955	----	92½	94	90⅛	93½	93¾	94½	93½ Mar. 12	95 Mar. 5	91½ Feb. 28	96 Feb. 4
	Tokyo Electric Light (Ltd)											
278,000	1st M 6s § Series June 15 1953	J D	79¼	Sale	80⅞	Sale	79½	Sale	79½ Mar. 13	82¾ Mar. 4	79 Feb. 26	86¾ Feb. 18
251,000	Toledo & Ohio Cent ref & imp 3¼s '60	J D	99⅛	Sale	103½	104	104	Sale	102¾ Mar. 13	104⅜ Mar. 9	99⅛ Jan. 2	104⅜ Mar. 9
40,000	Tol St L & West 1st g 4s 1950	A O	96¼	Sale	100¼	Sale	100	100⅝	100¼ Mar. 2	101 Mar. 19	96¼ Jan. 2	101 Mar. 19
------	Tol W Va & Ohio 1st guar 4s C..1942	M S	108	----	108¼	----	108¼	----	---- ----	---- ----	---- ----	---- ----
9,000	Tor Ham & Buff 1st 4s 1946	J D	101¼	Sale	103	105	105	105½	104¾ Mar. 6	105¼ Mar. 24	101¼ Jan. 2	105¼ Mar. 24
7,000	Trenton Gas & Elec 1st 5s 1949	M S	119¾	120¾	120	122	120¾	122	121 Mar. 17	122 Mar. 28	120½ Feb. 20	122 Mar. 28
13,000	Tri-Contin'l Corp conv deb 5s ser A'53	J J	117⅛	118	125	----	121½	129	127½ Mar. 28	130 Mar. 4	117½ Jan. 16	130 Feb. 19
28,000	Truax-Traer Coal conv 6½s 1943	M N	88	----	99½	Sale	96	98	94¾ Mar. 27	99⅞ Mar. 4	90¼ Jan. 6	99⅞ Mar. 4
30,000	Trumbull Steel 1st s f 6s 1940	M N	102⅞	----	101$^{24}_{32}$	102$^{28}_{32}$	101$^{9}_{32}$	101½	101⅜ Mar. 24	101⅞ Mar. 3	101⅜ Mar. 24	103 Jan. 2
5,000	*Tyrol Hydro-Elec Power 7½s 1955	----	82	84	91	Sale	91	95	89½ Mar. 16	91 Mar. 2	84½ Jan. 8	91 Mar. 2
4,000	*Guar sec s f 7s 1952	M A	----	90	85¼	Sale	83	90	85¼ Mar. 2	87½ Mar. 27	82⅞ Feb. 4	87½ Mar. 27
37,000	Ujigawa Elec Power secured 7s..1945	M S	93⅜	97	90⅜	93	95	Sale	93⅛ Mar. 3	95½ Mar. 6	89¾ Feb. 29	98½ Jan. 17
126,000	Union Elec L & P (Ill) 1st 5½s..1954	J J	105½	Sale	106⅛	Sale	105¾	108	105¾ Mar. 30	107¼ Mar. 9	105½ Jan. 7	107¼ Jan. 16
23,000	Union El Lt & Pow (Mo) g 5s 1957	A O	105¼	106	106¼	106½	105	106¼	104⅝ Mar. 7	106½ Mar. 2	104⅝ Mar. 7	106½ Mar. 2
7,000	*‡*Union Elev Ry Chic 1st 5s 1945	A O	17½	20	19	20¼	18	Sale	18 Mar. 31	19 Mar. 9	17¼ Jan. 6	21 Jan. 9
67,000	Union Oil Cal 10-yr 6s ser A May 1942	F A	119¼	Sale	121¾	Sale	121¼	Sale	121 Mar. 3	122 Mar. 11	119¼ Jan. 2	122 Feb. 20
121,000	12-year 4s conv deb 1947	M N	119	Sale	120½	Sale	a115⅝	Sale	z117 Mar. 30	122 Mar. 4	117 Mar. 30	123 Feb. 21
297,000	Union Pac RR 1st & land gr g 4s 1947	J J	113⅛	Sale	114	Sale	113¼	Sale	112¾ Mar. 14	114½ Mar. 2	111¾ Feb. 3	114½ Mar. 2
265,000	First & refunding 4s June 2008	M S	108	Sale	110⅜	Sale	108½	Sale	108¼ Mar. 13	111½ Mar. 5	107½ Jan. 2	111½ Mar. 5
184,000	Gold 4½s 1967	J J	106⅞	Sale	106½	Sale	104½	Sale	103½ Mar. 9	106½ Mar. 2	103½ Mar. 9	108½ Jan. 8
22,000	1st lien & ref 5s June 2008	M S	116½	117½	113	114¾	111⅜	112¼	110½ Mar. 26	113 Mar. 9	110½ Mar. 26	118 Jan. 14
130,000	40-year gold 4s 1968	J D	103⅞	Sale	104¼	Sale	103⅜	Sale	102½ Mar. 17	104¼ Mar. 2	102½ Mar. 17	104⅞ Feb. 9
33,000	United Biscuit (Amer) deb 5s 1950	A O	106¾	107	107¾	108	108¼	Sale	107¾ Mar. 3	108¼ Mar. 11	106¾ Jan. 3	109¾ Jan. 23
536,000	United Drug Co (Del) 5s 1953	M S	99	Sale	101¼	Sale	100¼	Sale	100⅛ Mar. 19	103¼ Mar. 11	98 Jan. 23	103¼ Mar. 11
------	U N J RR & Canal Co gen 4s 1944	M S	111⅜	----	*10	----	110	113	---- ----	---- ----	111 Jan. 14	112¼ Jan. 28
34,000	*‡*United Rys St L 1st g 4s 1934	J	25	28	33½	Sale	32½	34⅜	33 Mar. 26	34½ Mar. 3	25 Jan. 6	35⅜ Jan. 17
565,000	U S Rubber 1st & ref 5s series A..1947	J J	103½	Sale	105⅜	Sale	105½	Sale	105 Mar. 9	106 Mar. 2	103½ Jan. 2	106 Feb. 27
------	United Steamship 15-yr 6s 1937	M N	100⅜	----	100¾	102	100¾	102	---- ----	---- ----	100⅛ Feb. 17	102¼ Jan. 31
21,000	*United Steel Wks g 6½s ser A..1951	J D	33	34½	33	Sale	28½	31	29 Mar. 17	33 Mar. 2	29 Mar. 17	33½ Jan. 22
9,000	*6½s series C 1951	J D	33	34½	a32¾	Sale	28½	31	31 Mar. 27	31 Mar. 27	31 Mar. 27	33 Feb. 6
47,000	*Sinking fund deb 6½s ser A..1947	J J	33⅛	33⅝	32½	33¼	28½	32	28¾ Mar. 17	33 Mar. 4	28¾ Mar. 17	33⅛ Jan. 6
------	United Stl Wks(Burbach) s f g 7s 1951	A O	----	126	100	114¾	99¾	110	---- ----	---- ----	---- ----	---- ----
289,000	‡*Universal Pipe & Rad deb 4s 1936	J D	29½	Sale	35½	Sale	37¼	Sale	35⅛ Mar. 13	41½ Mar. 23	29½ Jan. 2	42⅛ Feb. 14
------	*Unterelbe Power & Ltg 6s 1953	A O	32¼	33	32⅝	33	25	33½	---- ----	---- ----	32½ Jan. 13	33 Feb. 21
445,000	Utah Light & Trac 1st & ref 5s..1944	A O	96⅜	Sale	96¾	97⅜	98⅛	Sale	95¼ Mar. 13	98½ Mar. 20	95¼ Mar. 13	99½ Jan. 28
645,000	Utah Power & Light 1st 5s 1944	F A	98¼	Sale	98⅜	Sale	98¼	Sale	97¼ Mar. 2	98½ Mar. 2	97¼ Mar. 2	101¼ Jan. 29
200,000	Utilities Pow & Ltg deb g 5½s '47	J D	64¾	Sale	71	Sale	72¼	Sale	68 Mar. 13	72¼ Mar. 31	64 Jan. 4	72¾ Feb. 27
557,000	Debenture 5s 1959	F A	60½	Sale	67½	Sale	68	Sale	64 Mar. 3	68½ Mar. 26	60 Jan. 13	69 Feb. 27
117,000	Vanadium Corp (Am) conv 5s..1941	A O	87	Sale	92⅜	Sale	91⅜	Sale	91½ Mar. 25	93⅞ Mar. 3	87 Jan. 2	95¾ Feb. 11
------	Vandalia consol s 4s A 1955	F A	107⅛	----	108⅛	----	108⅛	----	---- ----	---- ----	107½ Jan. 9	108 Jan. 28
------	Consol 4s Series B 1957	M N	107⅛	----	107⅛	----	108	----	---- ----	---- ----	107½ Jan. 18	107½ Jan. 18
17,000	**Vera Cruz & Pacific 1st 4½s..1934	----	2⅜	3¼	----	----	----	----	4¼ Mar. 26	5 Mar. 5	3½ Feb. 4	6½ Feb. 10
	**July 1914 coupon off	J J	----	----	4¼	4⅞	4¼	4⅝	---- ----	---- ----	---- ----	---- ----
268,000	*Vertientes Sugar 7s ctfs 1942	J D	11	Sale	16½	Sale	20	Sale	16½ Mar. 2	20 Mar. 31	11 Jan. 2	20 Mar. 31
177,000	Virginia El & Pow 4s ser A 1955	M N	107¼	Sale	107½	Sale	106¾	107¾	106¼ Mar. 12	108 Mar. 26	106¼ Mar. 12	108 Jan. 8
11,000	Va Iron Coal & Coke 1st g 5s 1949	M S	65	70	65	69¼	65	68	65 Mar. 25	66 Mar. 10	65 Jan. 8	70 Jan. 17
11,000	Virginia Midland general 5s 1936	M N	100⅛	----	100⅛	100½	100⅛	100½	100¼ Mar. 5	100¼ Mar. 5	100⅛ Jan. 10	100¼ Mar. 5

For footnotes, see page 30.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
1,000	Va & Southwest 1st guar 5s.....2003	J J	102½	108	104¼	115	104¼	115	104½ Mar. 25	104½ Mar. 25	104 Feb. 6	105 Feb. 1
91,000	First cons 5s.....1958	A O	81	Sale	91	Sale	90½	Sale	87 Mar. 9	91½ Mar. 16	81 Jan. 2	92½ Feb. 11
104,000	Virginian Ry 1st 5s ser A.....1962	M N	111¾	Sale	110½	Sale	110¼	Sale	110½ Mar. 26	110½ Mar. 2	110½ Mar. 26	111½ Jan. 4
27,000	1st mtge 4½s series B 1962	M N	103¾	104½	102½	103½	102¾	Sale	102¾ Mar. 13	102⅞ Mar. 3	102¾ Mar. 13	104½ Jan. 10
297,000	‡Wabash RR 1st gold 5s.....1939	M N	98½	Sale	103	Sale	102¾	Sale	101½ Mar. 11	103½ Mar. 24	98½ Jan. 2	104½ Feb. 11
103,000	•Second gold 5s.....1939	F A	86⅛	94¾	95½	Sale	95	Sale	93½ Mar. 16	95¾ Mar. 3	84¾ Jan. 9	96½ Feb. 18
------	1st lien 50-year gold conv 4s..1954	J J	66⅛	86	81	-----	80⅜	-----	-----	-----	67⅜ Jan. 16	67⅜ Jan. 16
------	Det & Ch Ex 1st g 5s.....1941	J J	100¼	-----	101	-----	101¼	-----	-----	-----	100¼ Feb. 14	100¾ Feb. 14
7,000	Des Moines Div 1st g 4s.....1939	J J	67½	72	78	82	80	83	80 Mar. 18	82¾ Mar. 9	72 Jan. 6	82¾ Mar. 9
35,000	Omaha Div 1st g 3½s.....1941	A O	56¾	60	70	Sale	70	74⅞	70 Mar. 2	77 Mar. 7	60 Jan. 10	77 Mar. 7
15,000	Tol & Chic Div 1st g 4s.....1941	M S	85	-----	92½	98	94½	Sale	93¼ Mar. 14	94½ Mar. 31	89 Jan. 20	94½ Mar. 31
253,000	‡•Wabash Ry ref & gen 5½s A..1975	M S	30⅞	Sale	35	36⅜	34¼	Sale	33½ Mar. 13	37 Mar. 5	30¼ Jan. 3	38 Feb. 5
10,000	•Certificates of deposit.....	---	27	30	31	35	-----	34	31 Mar. 14	31 Mar. 14	28½ Jan. 10	31 Jan. 30
140,000	•Ref & gen 5s (Feb '32 coup) B..1976	F A	31	Sale	35	Sale	34½	Sale	32¼ Mar. 13	35¼ Mar. 24	30 Jan. 7	36½ Feb. 11
------	•Certificates of deposit.....	---	27	28	33	35	-----	33	-----	-----	28 Jan. 8	32½ Feb. 27
216,000	•Ref & gen 4½s series C 1978	A O	30	Sale	34	Sale	31½	Sale	30⅝ Mar. 16	35 Mar. 4	29 Jan. 21	35½ Feb. 13
12,000	•Certificates of deposit.....	---	29	-----	31	34	-----	30	29 Mar. 20	31 Mar. 12	29 Jan. 14	32¾ Feb. 13
177,000	•Ref & gen 5s series D. 1980	A O	31	Sale	34½	35	33⅝	Sale	32 Mar. 13	36 Mar. 5	29½ Jan. 7	36⅞ Feb. 21
------	•Certificates of deposit.....	---	-----	-----	-----	36	-----	32	-----	-----	29 Jan. 8	31 Jan. 23
326,000	Walker (Hiram) G & W deb 4½s..1945	J D	-----	-----	107⅝	Sale	105½	Sale	105 Mar. 13	108 Mar. 7	105 Mar. 13	108¾ Feb. 24
394,000	Walworth Co 1st mtge 4s.....1955	A O	-----	-----	81	Sale	77½	Sale	77½ Mar. 31	83¼ Mar. 3	70 Jan. 7	84 Feb. 20
70,000	6s debentures.....1955	A O	-----	-----	90½	Sale	90¾	Sale	90¼ Mar. 10	96¼ Mar. 4	71 Jan. 6	96¼ Mar. 4
682,000	Warner Bros Pictures conv deb 6s1939	M S	86	Sale	93½	Sale	95¼	Sale	89 Mar. 10	97 Mar. 24	86 Jan. 2	98½ Feb. 13
230,000	‡•Warner Quinlan conv deb 6s..1939	M S	33	Sale	42	Sale	37	39	37⅝ Mar. 30	43½ Mar. 2	30 Jan. 23	46¾ Feb. 3
287,000	•Warren Bros Co deb 6s.....1941	M S	41⅞	Sale	56	Sale	62	Sale	53½ Mar. 13	62¾ Mar. 31	41½ Jan. 6	62 Mar. 31
130,000	Certificates of deposit.....	---	42⅜	Sale	56	58	61½	Sale	52⅝ Mar. 16	61½ Mar. 31	41¼ Jan. 8	61½ Mar. 31
22,000	Warren R R 1st ref gu g 3½s...2000	F A	-----	77½	77	79	79	81	79 Mar. 4	82 Mar. 19	77 Feb. 18	82 Mar. 19
26,000	Wash Cent Ry 1st g 4s.....1948	Q M	93	94	98	99	98	99¼	98¾ Mar. 6	100 Mar. 24	94½ Jan. 9	100 Mar. 24
------	Wash Term 1st guar 3½s.....1945	F A	105⅝	Sale	107	-----	108½	-----	-----	-----	105¾ Jan. 2	107½ Feb. 14
------	1st 40-year guar 4s.....1945	F A	107½	-----	'108	-----	108	-----	-----	-----	109½ Jan. 25	109½ Jan. 25
5,000	Wash Wat Pow 1st ref 5s 1939	J J	110½	111	111¼	112	111¼	112	111 Mar. 17	111¼ Mar. 3	110½ Jan. 6	112 Jan. 29
7,000	Westchester Light gold 5s ...1950	J D	120½	122	123	-----	122¾	-----	122⅞ Mar. 10	124 Mar. 9	121¾ Jan. 9	124 Mar. 9
34,000	West Penn Power 5s series E....1963	M S	120¾	-----	122½	Sale	120½	Sale	119 Mar. 17	122¼ Mar. 2	119 Mar. 17	122¼ Feb. 29
16,000	1st 5s series G.....1956	J D	106¾	108	106½	106½	105⅝	105¾	105¾ Mar. 24	106 Mar. 6	105¾ Mar. 24	106½ Jan. 3
13,000	1st mtge g 4s series H.....1961	J J	107	110	107½	109	107¼	108¼	108 Mar. 3	108¼ Mar. 13	108 Feb. 11	110 Jan. 15
728,000	West Maryland 1st g 4s.....1952	A O	96⅞	Sale	100	Sale	100	Sale	99¾ Mar. 3	101⅝ Mar. 7	96¼ Jan. 7	101⅝ Mar. 7
159,000	First & ref 5½s series A.....1977	J J	107	Sale	108½	-----	107½	Sale	107½ Mar. 24	109 Mar. 5	106 Jan. 21	109 Mar. 5
17,000	West N Y & Penn 1st g 5s.....1937	J J	104	104½	103½	104	103	104	103 Mar. 28	103½ Mar. 5	103 Mar. 28	104¼ Jan. 20
28,000	General gold 4s.....1943	A O	108	Sale	108½	Sale	109	-----	108½ Mar. 2	110 Mar. 7	106 Jan. 27	110 Mar. 7
185,000	‡•Western Pacific 1st 5s ser A...1946	M S	36	36⅞	38	Sale	37⅞	Sale	35⅛ Mar. 12	38¼ Mar. 6	35¼ Mar. 12	44 Feb. 10
361,000	•Assented.....	---	35¾	Sale	37	Sale	36½	Sale	34 Mar. 13	38 Mar. 6	34 Mar. 13	42¾ Jan. 23
79,000	Western Union coll tr 5s.....1938	J J	106	Sale	106¾	106¾	106⅝	108	106 Mar. 9	106⅞ Mar. 3	106 Jan. 2	106⅛ Feb. 14
247,000	Fund & real est 4½s gold.....1950	M N	103¼	Sale	107¼	Sale	107⅛	Sale	106½ Mar. 26	108 Mar. 17	103 Jan. 3	108 Mar. 17
130,000	15-year 6½s gold.....1936	F A	103⅛	Sale	102¼	102½	101⅞	Sale	101⅞ Mar. 26	102¼ Mar. 3	101⅞ Mar. 26	103¼ Jan. 3
267,000	Gold 5s.....1951	J D	103¾	Sale	106	Sale	105¾	Sale	105¼ Mar. 30	106⅛ Mar. 13	103¾ Jan. 2	106⅞ Mar. 13
397,000	Gold 5s.....1960	M S	104⅛	Sale	107¼	Sale	106½	Sale	106 Mar. 14	107⅝ Mar. 4	104 Jan. 2	107⅝ Mar. 4
35,000	•Westphalia Un El Pow 6s.....1953	J J	32½	Sale	32⅝	Sale	28½	Sale	28½ Mar. 25	32⅞ Mar. 4	28 Mar. 25	33⅛ Jan. 20
282,000	West Shore 1st 4s guar.....2361	J J	85½	Sale	95	Sale	92¾	Sale	92 Mar. 13	96 Mar. 5	85 Jan. 3	96 Feb. 21
70,000	Registered.....2361	J J	79½	81	89¼	90⅞	87½	Sale	86½ Mar. 27	90½ Mar. 6	81 Jan. 3	92 Feb. 25
------	Wheeling & Lake Erie Ry 4s D..1966	M S	103⅞	104	104¼	-----	125	-----	-----	-----	104 Jan. 4	105 Feb. 3
4,000	Wheel & L Erie RR 1st con g 4s..1949	M S	107½	108	109⅞	-----	110⅝	111	110 Mar. 4	111 Mar. 21	107½ Jan. 9	111 Mar. 21
22,000	Wheeling Steel Corp 4½s ser B..1953	A O	-----	-----	102¼	Sale	101$^{30}_{32}$	102½	102$^{1}_{32}$ Mar. 17	102¼ Mar. 2	102$^{1}_{32}$ Mar. 17	102⅞ Jan. 2
607,000	1st mtge a f 4½s series A.....1966	F A	-----	-----	101¾	Sale	101	Sale	100¼ Mar. 13	101¾ Mar. 2	100¼ Mar. 13	101⅞ Feb. 19
37,000	White Sewing Machine deb 6s...1940	M N	89	92	96	98¼	100	Sale	97 Mar. 3	100 Mar. 31	90 Jan. 3	100 Mar. 31
280,000	‡•Wickwire-Spencer Steel 1st 7s..1935 Ctfs dep Chase Nat Bank.....	J J	22¼	Sale	30½	Sale	27½	Sale	26¾ Mar. 14	31 Mar. 3	22¼ Jan. 2	31 Mar. 3
607,000	‡•Wickwire-Spen St'l Co 7s Jan 1938 Ctfs dep Chase Nat Bank.....	M N	21½	Sale	30½	Sale	27½	Sale	26¾ Mar. 12	31⅛ Mar. 3	21½ Jan. 2	31⅛ Mar. 3
12,000	Wilkes-Barre & East 1st gu g 5s..1942	J D	45¾	Sale	40	66	58	61⅞	63 Mar. 20	65½ Mar. 3	45 Jan. 4	67 Feb. 17
15,000	Wilmar & Sioux Falls 1st 5s.....1938	J J	107½	107¾	107	107⅜	106⅝	-----	106¾ Mar. 26	107⅜ Mar. 5	106¾ Mar. 26	107⅜ Mar. 5
243,000	Wilson & Co 1st M 4s ser A.....195	J J	99¾	Sale	101⅜	Sale	101¾	Sale	100⅞ Mar. 13	102 Mar. 24	99¾ Jan. 2	102 Jan. 14
13,000	Winston-Salem S B 1st 4s.....1960	J J	106½	-----	110	-----	110	-----	109½ Mar. 16	109½ Mar. 16	107 Jan. 29	110 Feb. 26
93,000	‡•Wisconsin Cent 1st gen g 4s..1949	J J	15½	Sale	18½	19¾	18¾	Sale	18¼ Mar. 13	19⅞ Mar. 3	15½ Jan. 2	25¼ Jan. 14
25,000	•Certificates of deposit.....	---	13¾	15	17¾	Sale	16	17⅞	17¼ Mar. 24	18 Mar. 3	15½ Jan. 3	25¼ Jan. 14
27,000	•Sup & Dul Div & Ter 1st 4s..1936	M N	8	9½	11	14	10½	11	10¾ Mar. 13	11⅝ Mar. 9	9 Jan. 3	15¾ Jan. 14
3,000	•Certificates of deposit.....	---	7½	9	9	-----	9¼	-----	9 Mar. 27	9 Mar. 27	9 Mar. 27	14¼ Jan. 14
------	•Worcester & Conn East Ry 4½s1943	J J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
328,000	Youngstown Sheet & Tu 1st 5s A 1978	J J	104½	Sale	106¼	Sale	105⅝	Sale	105⅝ Mar. 18	106⅝ Mar. 2	104¼ Jan. 2	106¾ Feb. 27
312,000	1st M 5s series B.....1970	A O	104	Sale	106⅝	Sale	106⅜	Sale	105⅛ Mar. 9	106⅞ Mar. 9	104 Jan. 2	106⅞ Mar. 9

† Accrued interest payable at the exchange rate of $4.8665 to the £ sterling.

‡ Companies reported as being in bankruptcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

* Negotiability impaired by maturity.

• Bond selling flat.

a Deferred delivery sales, only transactions of the current month, and not included in year's range.

n Under the rule sales, only transactions of the current month, and not included in year's range.

r Cash sales, only transactions of the current month, and not included in year's range.

• The following cash sales were transacted during the current month and are not included in the monthly or yearly range:

Ontario Transmission 5s, 1945, Mar. 18 at 116.

x The following deferred delivery sales were transacted during the current month and are not included in the monthly or yearly range:

Copenhagen Telep. 5s, 1954, Mar. 26 at 102¾.

French Rep. 7½s, stamped 1941, Mar. 28 at 167.

Norfolk & Western 4s, 1996, Mar. 20 at 120.

Paris-Orleans 5½s, 1968, Mar. 28 at 127.

Pirelli 7s, 1952, Mar. 5 at 69½.

Union Oil 4s, 1947, Mar. 28 at 115.

Yokohama 6s, 1961, Mar. 31 at 81¼.

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING MARCH 1936.

Stock Sales	1936	1935	Bond Sales	1936	1935
March ..... Shares	51,016,548	15,850,057	March	$284,632,000	$310,655,000
Jan. 1 to March 31	179,102,685	49,663,714	Jan. 1 to March 31	1,131,350,000	861,457,000

Inaccordance with a rule of the Stock Exchange, effective Oct. 3 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots except in the case of stocks which sell only in a small way.

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of th egula monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES		STOCKS	Price Jan. 2	PRICES IN MARCH						RANGE SINCE JAN. 1	
In March	Since Jan. 1	N. Y. STOCK EXCHANGE	1936	March 2		March 31		Lowest	Highest	Lowest	Highest
Shares	Shares	Par	Bid Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
200	390	Abraham & Straus *	45 50	44½	48½	42	Sale	42 Mar. 31	48½ Mar. 3	42 Mar. 31	49⅞ Jan. 25
120	430	Preferred 100	112¼ 114	112½	113½	111½	113¼	111½ Mar. 18	113½ Mar. 6	111½ Mar. 18	118 Feb. 1
2,300	14,900	Acme Steel Co 25	69¾ Sale	70	72	67⅝	68⅝	68 Mar. 16	71½ Mar. 4	68 Mar. 16	74¾ Feb. 10
67,400	294,600	Adams Express *	11¼ Sale	13¼	Sale	12	Sale	11½ Mar. 13	13¾ Mar. 4	10⅞ Jan. 2	13⅞ Feb. 21
------	4,790	Preferred 100	100⅜ Sale	------	------	------	------	------	------	100⅜ Jan. 2	100½ Jan. 10
6,900	17,000	Adams Millis *	34 Sale	33¾	Sale	28	Sale	25½ Mar. 27	34½ Mar. 9	25½ Mar. 27	35¾ Feb. 14
12,400	51,300	Addressograph Multigraph 10	24 Sale	27⅜	Sale	26½	Sale	25⅛ Mar. 24	27¾ Mar. 6	22⅛ Jan. 21	28 Feb. 28
19,600	186,100	Advance Rumely *	19⅛ Sale	4	Sale	3½	Sale	3⅛ Mar. 11	4 Mar. 2	x1⅛ Jan. 14	21⅛ Jan. 8
30,700	78,600	Affiliated Products *	7½ Sale	8	Sale	7⅛	Sale	7¾ Mar. 20	9 Mar. 2	7⅜ Jan. 2	9 Mar. 2
10,100	30,100	Air Reduction Inc *	168½ Sale	182½	184	185⅞	187½	180½ Mar. 10	191 Mar. 26	168½ Jan. 2	194 Jan. 11
132,400	227,900	Air-Way Elec Appli Corp *	2 Sale	2⅞	Sale	5½	Sale	2⅞ Mar. 2	5¾ Mar. 20	2 Jan. 2	5¾ Mar. 20
20	20	Alabama & Vicksburg Ry 100	77 81¾	70	100	90	95	91 Mar. 25	91 Mar. 25	91 Mar. 25	91 Mar. 25
39,100	222,000	Alaska Juneau Gold Min 10	15½ Sale	15¾	Sale	15	Sale	14⅝ Mar. 17	15⅞ Mar. 2	14⅝ Mar. 17	17½ Jan. 23
1,200	10,700	A P W Paper Co *	3⅛ Sale	4⅛	Sale	4¼	Sale	3⅛ Mar. 12	4⅛ Mar. 2	3⅛ Jan. 2	5⅜ Jan. 27
10	10	Albany & Sus RR Co 100	------ ------	------	------	196	------	195 Mar. 25	195 Mar. 25	195 Mar. 25	195 Mar. 25
72,100	647,600	‡Allegheny Corp *	2⅞ Sale	3¾	Sale	3½	Sale	3⅜ Mar. 13	4 Mar. 3	2¾ Jan. 2	4⅜ Jan. 31
21,900	217,100	Pref series A $30 warr's 100	12⅞ Sale	26¾	Sale	24¼	Sale	20⅞ Mar. 13	28 Mar. 4	12⅜ Jan. 2	30¾ Feb. 18
2,500	38,400	Pref series A $40 warr's 100	12½ Sale	26¾	Sale	22¾	23½	20¼ Mar. 13	26⅞ Mar. 5	12¼ Jan. 2	29½ Feb. 18
2,500	39,500	Pref series A $30 ex-war 100	12½ Sale	26⅛	28	21	24½	20¼ Mar. 13	26¾ Mar. 3	12¼ Jan. 2	29½ Feb. 18
1,800	44,700	$2.50 prior conv pref *	27½ Sale	37	40⅛	35	37	36 Mar. 17	40½ Mar. 5	27½ Jan. 2	45⅛ Feb. 5
12,900	98,000	Alleghany Steel *	32 Sale	37¼	Sale	34	Sale	32½ Mar. 13	38⅛ Mar. 4	30½ Jan. 6	39¼ Feb. 11
------	50	Allegh & West Ry 6% guar 100	------ ------	103	107	------	105	------	------	98 Feb. 6	103 Feb. 14
49,400	112,800	Allied Chem & Dye *	159 Sale	172	Sale	200	Sale	172 Mar. 2	205 Mar. 26	157 Jan. 7	205 Mar. 26
59,500	169,400	Allied Mills Co Inc *	26½ Sale	24⅞	Sale	27	Sale	23½ Mar. 12	28¾ Mar. 26	23½ Mar. 12	28¾ Mar. 26
168,400	398,600	Allied Stores Corp *	7½ Sale	8⅛	Sale	8¾	Sale	7⅝ Mar. 13	9¼ Mar. 5	6¾ Jan. 7	9¼ Mar. 5
6,200	19,800	5% preferred 100	72 72¼	73⅜	Sale	71½	Sale	69½ Mar. 31	74⅛ Mar. 5	69 Jan. 31	74¼ Feb. 27
73,800	247,600	Allis Chalmers Mfg *	36¾ Sale	43¾	Sale	46⅜	Sale	43½ Mar. 2	48 Mar. 11	35⅜ Jan. 21	48 Mar. 11
19,400	41,500	Alpha Portland Cement *	20½ Sale	22	23¼	25¾	25⅞	20⅝ Mar. 13	28½ Mar. 24	20½ Jan. 2	28½ Mar. 24
12,200	58,900	Amalgamated Leather *	3⅞ Sale	4⅜	4⅝	4⅜	Sale	4¼ Mar. 25	4⅞ Mar. 6	3⅝ Jan. 9	5⅝ Jan. 29
1,800	11,500	Preferred 50	37⅞ Sale	40½	42½	39	40	38 Mar. 25	43 Mar. 3	37⅞ Jan. 2	47½ Jan. 29
41,500	75,500	Amerada Corp *	79¼ Sale	91	Sale	116	Sale	91 Mar. 2	125½ Mar. 11	75 Jan. 6	125½ Mar. 11
13,300	42,600	Amer Agric Chemical (Del) *	52½ Sale	57	Sale	56	Sale	53¼ Mar. 27	59¾ Mar. 6	52 Jan. 8	63¼ Feb. 15
36,700	70,200	American Bank Note 10	43 Sale	44½	Sale	50	Sale	44½ Mar. 2	51⅞ Mar. 24	42½ Feb. 18	51⅞ Mar. 24
390	1,580	Preferred 50	65 66	70¾	Sale	69½	Sale	68¼ Mar. 5	71 Mar. 11	65 Jan. 3	72 Feb. 28
9,700	39,000	Am Brake S & F *	42½ Sale	50½	Sale	48	49	46½ Mar. 13	50⅞ Mar. 2	42½ Jan. 2	50⅞ Mar. 2
1,080	2,940	Preferred 100	126 Sale	128¾	Sale	130	Sale	128¼ Mar. 2	131 Mar. 16	125¾ Jan. 9	132½ Jan. 25
33,200	132,900	American Can 25	134 Sale	121½	Sale	119⅜	Sale	118½ Mar. 27	130¼ Mar. 5	115¾ Feb. 24	134½ Jan. 2
2,700	6,000	Preferred 100	163¼ 165	164	165	163	Sale	163 Mar. 9	165 Mar. 3	163 Feb. 14	166½ Jan. 14
34,400	142,100	Amer Car & Foundry *	34 Sale	38⅝	Sale	35	Sale	33 Mar. 13	40⅛ Mar. 3	32¾ Jan. 22	41 Feb. 21
6,900	29,900	Preferred 100	64¼ Sale	68¼	70¾	62½	67	63 Mar. 28	71⅛ Mar. 6	62 Jan. 21	73¼ Feb. 19
37,000	152,300	American Chain *	33 Sale	41	Sale	46¾	Sale	41 Mar. 2	47½ Mar. 6	31 Jan. 3	47½ Mar. 6
700	2,400	Preferred 100	110 116	120½	Sale	121¼	128	120½ Mar. 2	125 Mar. 17	114¾ Jan. 14	125 Mar. 17
2,600	12,000	American Chicle *	88 Sale	94	96	90	92	92 Mar. 25	95½ Mar. 6	88 Jan. 2	95½ Mar. 6
70	90	Am Coal Co of Alleghany County, N J 25	34 45	32¾	34	34	------	33¼ Mar. 30	34 Mar. 30	33¼ Mar. 30	34 Jan. 3
10,300	62,600	American Colortype 10	8½ Sale	11¼	Sale	9⅞	10¼	10 Mar. 21	12⅜ Mar. 6	8½ Jan. 2	13¾ Feb. 13
53,800	138,200	Am Com Alcohol 20	29 Sale	29¾	Sale	28⅜	Sale	27⅝ Mar. 27	32⅝ Mar. 6	27 Jan. 31	32⅝ Mar. 6
45,600	243,400	Amer Crystal Sugar Co 10	19 Sale	24	Sale	22	Sale	20½ Mar. 27	24⅞ Mar. 2	16¼ Jan. 9	24⅞ Feb. 27
650	5,030	6% 1st preferred 100	92 Sale	93½	Sale	92	Sale	92 Mar. 25	95 Mar. 3	89½ Jan. 7	95 Mar. 3
78,000	298,700	Amer Encaustic Tiling *	1½ Sale	2⅞	Sale	2½	Sale	2½ Mar. 13	3¾ Mar. 24	1½ Jan. 2	3⅜ Mar. 24
1,200	9,100	Am European Securities *	9¾ Sale	12½	Sale	13⅛	13⅞	11½ Mar. 13	14½ Mar. 17	9¾ Jan. 2	14⅝ Feb. 17
133,200	502,800	Am & Foreign Power *	7⅛ Sale	7¾	Sale	8¾	Sale	7 Mar. 13	9¾ Mar. 26	7 Jan. 2	9¾ Mar. 26
28,500	113,700	Preferred *	29¾ Sale	36¾	Sale	37	Sale	33½ Mar. 13	40½ Mar. 26	29¾ Jan. 2	43 Feb. 17
19,400	91,800	2d pref A *	12¼ Sale	14	Sale	17½	Sale	13½ Mar. 16	18¾ Mar. 26	12¼ Jan. 2	18⅜ Mar. 26
9,200	40,900	Preferred (6) *	26¾ Sale	30¼	33	32¼	33½	29½ Mar. 13	36 Mar. 26	26 Jan. 2	37¼ Jan. 28
4,500	26,700	Am Hawaiian Steamship 10	13 13½	17⅞	Sale	a16	Sale	15¼ Mar. 13	18¼ Mar. 3	13 Jan. 20	18¼ Mar 3
82,900	261,900	American Hide & Leather 1	6¼ Sale	7¼	Sale	7⅝	Sale	7⅛ Mar. 2	8⅜ Mar. 6	5¾ Jan. 7	8⅜ Mar. 6
6,400	30,000	6% preferred 50	39 Sale	41½	Sale	40	42	40¼ Mar. 16	44¾ Mar. 6	38½ Jan. 22	46 Jan. 27
21,900	63,400	Amer Home Products 1	37⅜ Sale	40	Sale	40¾	Sale	39 Mar. 13	41½ Mar. 7	37 Jan. 2	41½ Mar. 7
23,800	90,500	American Ice *	3⅛ Sale	4	Sale	4½	Sale	3⅛ Mar. 9	4¼ Mar. 27	3 Jan. 2	5⅝ Jan. 14
5,100	19,800	Preferred 100	19½ 19½	20¼	Sale	19⅞	20¾	17⅛ Mar. 12	20⅝ Mar. 27	17½ Mar. 12	24 Jan. 14
41,400	176,900	Amer Internat Corp *	10⅞ Sale	11⅝	Sale	10⅞	Sale	10⅞ Mar. 13	12¾ Mar. 6	10⅝ Jan. 2	12⅞ Jan. 28
34,300	145,700	Amer Locomotive *	26 Sale	34	Sale	29⅝	Sale	29¼ Mar. 27	35½ Mar. 3	25½ Jan. 7	36¼ Feb. 28
3,600	20,900	Preferred 100	73¼ Sale	90	93	81	Sale	77 Mar. 31	93 Mar. 3	73¼ Jan. 2	95½ Feb. 27
21,200	95,300	Am Mach & Foundry *	29½ Sale	25¾	Sale	23¾	Sale	23¾ Mar. 31	26½ Mar. 6	23¾ Mar. 31	29⅞ Jan. 14
36,600	51,800	Amer Machine & Metals *	11¾ Sale	13⅞	Sale	12⅛	Sale	12 Mar. 28	14½ Mar. 2	10¼ Jan. 18	15 Feb. 13
------	200	Voting trust ctfs *	11⅝ Sale	------	------	------	------	------	------	11⅝ Jan. 2	11⅝ Jan. 2
25,200	135,100	American Metal *	29⅜ Sale	34	Sale	33	34	33¼ Mar. 17	35⅞ Mar. 20	27⅜ Jan. 7	35⅞ Mar. 20
1,500	3,600	6% Conv preferred 100	130 Sale	127	129	120	128	127 Mar. 4	129½ Mar. 4	127 Feb. 24	133 Feb. 6
3,200	8,600	American News N Y Corp *	35⅞ Sale	37¾	Sale	41⅛	Sale	37¾ Mar. 2	42½ Mar. 13	x35½ Jan. 3	42½ Mar. 13
505,400	1,011,600	Amer Power & Light *	8¾ Sale	8¾	Sale	12¼	Sale	8¾ Mar. 2	13½ Mar. 26	7½ Feb. 20	13½ Mar. 26
42,700	125,400	$6 preferred *	45¾ Sale	48¾	Sale	57	Sale	47½ Mar. 13	60½ Mar. 19	43 Feb. 20	60½ Mar. 19
66,600	199,700	$5 preferred *	38¾ Sale	41½	Sale	49¼	Sale	39 Mar. 13	52½ Mar. 24	36⅝ Feb. 20	52½ Mar. 24
307,600	1,051,900	Am Radiator & Stand San *	25 Sale	23¼	Sale	22¾	Sale	20¼ Mar. 13	24⅛ Mar. 24	20¼ Mar. 13	27⅜ Jan. 4
450	920	Preferred 100	152 157	161	Sale	160	Sale	159 Mar. 18	163 Mar. 5	157 Jan. 7	163 Mar. 5
156,200	582,800	Am Rolling Mill 25	31¼ Sale	31¾	Sale	29⅜	Sale	28⅛ Mar. 28	32¼ Mar. 4	28⅛ Mar. 28	34 Feb. 19
2,400	11,100	American Safety Razor *	89 92	111½	Sale	108	111½	108 Mar. 21	116½ Mar. 5	89¾ Jan. 21	116½ Mar. 5
23,700	90,100	American Seating *	20½ Sale	23⅝	Sale	23½	Sale	23 Mar. 13	27 Mar. 5	20¾ Jan. 2	27 Mar. 5
2,070	18,090	American Shipbuilding *	25⅜ Sale	29½	Sale	30	Sale	26¾ Mar. 17	30⅞ Mar. 26	25⅜ Jan. 2	31 Jan. 6
135,600	320,600	Amer Smelt & Refining *	59¾ Sale	67¼	Sale	84⅝	Sale	67¼ Mar. 2	91½ Mar. 20	56⅝ Jan. 7	91½ Mar. 20
2,300	7,400	Preferred 100	136½ 137	147½	150	145	147¾	147 Mar. 26	152¾ Mar. 11	136½ Jan. 3	152¾ Mar. 11
5,500	15,800	2d Preferred 100	105 Sale	105¼	106	106½	107	105 Mar. 7	108 Mar. 23	104 Jan. 9	108 Mar. 23
7,800	18,500	American Snuff 25	70¼ Sale	65½	Sale	61	64	57½ Mar. 6	66 Mar. 2	57½ Mar. 6	73½ Jan. 22
90	770	Preferred 100	132⅝ 136½	140¼	------	140	Sale	138½ Mar. 19	140½ Mar. 12	133⅜ Jan. 7	143 Feb. 4
48,000	208,600	Amer Steel Foundries *	24½ Sale	31¾	Sale	30	Sale	27⅜ Mar. 16	32½ Mar. 3	23¾ Jan. 6	33⅜ Feb. 19
580	1,550	Preferred 100	104¾ 109¾	113½	115	112¼	114	111 Mar. 18	114½ Mar. 4	107¾ Jan. 4	115 Feb. 28
9,200	21,400	American Stores *	34¼ Sale	33⅝	Sale	30⅞	Sale	29¾ Mar. 17	33⅞ Mar. 3	29¾ Mar. 17	36 Jan. 29
63,700	118,500	American Sugar Refining 100	53¾ Sale	57½	Sale	53	Sale	51½ Mar. 27	61½ Mar. 9	51½ Mar. 27	61½ Mar. 9
1,700	6,900	Preferred 100	130 Sale	139	141	133½	Sale	130 Mar. 24	140¾ Mar. 7	129 Jan. 6	141¾ Jan. 29
20,900	37,800	Am Sum Tob *	24¼ Sale	23	23½	24⅛	Sale	20⅝ Mar. 21	26¼ Mar. 25	20⅝ Mar. 21	26⅜ Jan. 28
65,500	189,800	Amer Telep & Teleg 100	155¾ Sale	172¼	Sale	164	Sale	160 Mar. 20	175½ Mar. 4	155¾ Jan. 2	178 Feb. 14
16,000	35,400	American Tobacco 25	98 Sale	95¾	Sale	91	Sale	87 Mar. 13	96½ Mar. 3	87 Mar. 13	102½ Feb. 6
51,300	125,100	Class B 25	100¼ Sale	97½	Sale	91½	Sale	88½ Mar. 13	98 Mar. 3	88½ Mar. 13	104 Feb. 6
2,600	11,300	Preferred 100	140 141	144	Sale	143⅞	145¾	x143 Mar. 9	150 Mar. 17	136 Feb. 7	150 Mar. 17
10,200	31,400	‡Amer Type Founders *	7⅝ Sale	7	Sale	6¼	Sale	5½ Mar. 20	7⅜ Mar. 2	5½ Mar. 20	8⅛ Jan. 2
2,960	14,300	Preferred 100	30¼ Sale	28¾	Sale	26½	27¾	24¼ Mar. 18	31½ Mar. 2	24¼ Mar. 18	35 Jan. 10
289,600	1,091,000	Am Wat Wks & El *	22½ Sale	23¼	Sale	21⅝	Sale	20½ Mar. 13	24⅛ Mar. 3	20½ Mar. 13	24¼ Jan. 8
4,100	10,800	1st preferred *	92¼ 92¾	96	Sale	101	Sale	96 Mar. 2	101 Mar. 31	92¾ Jan. 3	101 Mar. 31
44,800	153,600	American Woolen *	9½ Sale	10½	Sale	10⅜	Sale	9½ Mar. 13	11¾ Mar. 20	9½ Jan. 2	11¼ Feb. 1
34,200	146,900	Preferred 100	63¼ Sale	66⅛	Sale	63½	Sale	60 Mar. 13	67¾ Mar. 20	60 Mar. 13	70¾ Feb. 1
13,600	71,400	‡Am Writing Paper Co. Inc. 1	1¾ Sale	1⅝	Sale	1¼	Sale	1⅛ Mar. 24	1⅞ Mar. 2	1½ Jan. 6	2 Feb. 5
8,900	48,600	$6 preferred *	9¾ Sale	8½	Sale	6¾	Sale	6¼ Mar. 19	8⅞ Mar. 10	6¼ Mar. 19	10 Jan. 10
52,500	121,800	Amer Zinc, Lead & Smelt 1	4¾ Sale	7½	Sale	5	Sale	4¾ Mar. 30	7¾ Mar. 2	4⅝ Jan. 3	7¾ Mar. 2
1,800	5,000	Preferred 25	44 Sale	69¼	Sale	57¼	60	55 Mar. 30	73½ Mar. 2	44 Jan. 2	73½ Mar. 2

For footnotes see page 40.

AGGREGATE SALES		STOCKS		Price	PRICES IN MARCH						RANGE SINCE JAN. 1			
In March	Since Jan. 1	N. Y. STOCK EXCHANGE		Jan. 2 1936	March 2		March 31		Lowest		Highest		Lowest		Highest	
Shares	Shares		Par	Bid	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
282,200	1,190,200	Anaconda Copper	50	29⅜	34½	Sale	34⅞	Sale	32¾	Mar. 13	36¾	Mar. 7	28	Jan. 20	36⅜	Mar. 7
2,300	16,600	Anaconda Wire & Cable	*	36	42½	45	40½	Sale	40	Mar. 26	44½	Mar. 5	35	Jan. 8	46	Feb. 15
39,100	146,800	Anchor Cap Corp	*	15¾	22¼	22¾	22⅜	22⅞	22½	Mar. 3	26¾	Mar. 4	15½	Jan. 2	26¾	Mar. 4
390	2,160	Preferred	*	104	109½	Sale	108	109½	107¼	Mar. 17	110½	Mar. 23	104¾	Jan. 3	111	Jan. 31
2,900	11,600	Andes Copper Mining Co	*	12½	14	Sale	13	14	13	Mar. 23	14½	Mar. 7	11⅝	Jan. 7	15	Feb. 17
4,400	31,600	Archer Daniels Mid	*	45	41½	Sale	40	Sale	39¾	Mar. 27	43¼	Mar. 3	39¾	Mar. 27	50	Jan. 7
110	280	Preferred	100	121	121	-----	119	121	120	Mar. 27	120½	Mar. 26	120	Mar. 27	122	Jan. 13
3,600	17,350	Armour (Del) pref	100	106	109¼	Sale	107½	Sale	107	Mar. 27	110¼	Mar. 5	105¼	Jan. 3	110½	Jan. 20
139,600	1,076,600	Armour of Illinois	5	4¾	6¼	Sale	5½	Sale	5½	Mar. 27	6½	Mar. 3	4¾	Jan. 2	7⅞	Jan. 25
6,900	51,800	$6 convertible preferred	*	66½	81½	Sale	77	Sale	77	Mar. 31	83	Mar. 3	66¼	Jan. 2	84	Jan. 28
100	1,400	Preferred	100	115½	115	120	100	120	115	Mar. 25	115	Mar. 25	109	Jan. 14	125	Jan. 28
40,800	97,800	Armstrong Cork Co	*	49¼	51	Sale	59⅞	Sale	50¾	Mar. 2	62⅝	Mar. 23	47¼	Feb. 24	62⅝	Mar. 23
50,800	147,900	Arnold Constable Corp	5	8	13	Sale	12	Sale	10¾	Mar. 20	15	Mar. 4	7½	Jan. 9	15	Mar. 4
54,600	234,200	Artloom Corporation	*	8¼	20¼	Sale	20½	Sale	16¼	Mar. 13	21¼	Mar. 5	8⅛	Jan. 3	22½	Feb. 27
50	150	Preferred	100	89¼	103½	116	105	116	105	Mar. 27	105¼	Mar. 24	95	Jan. 20	105¼	Mar. 24
49,700	121,200	Associated Dry Goods	1	15	15¾	Sale	15⅞	Sale	15¼	Mar. 30	17¾	Mar. 6	13½	Jan. 29	17¾	Mar. 6
400	2,200	1st preferred	100	104½	104½	108½	108	109	108	Mar. 7	109½	Mar. 26	106	Feb. 17	109½	Mar. 26
600	2,200	2d preferred	100	100	98	100	98	103½	100	Mar. 4	103½	Mar. 23	98	Feb. 21	103½	Mar. 23
210	1,870	Associated Oil	25	46	49	50	46½	48	45¼	Mar. 6	48½	Mar. 4	43	Jan. 11	51½	Feb. 10
69,000	322,200	Atchison Top & S Fe	100	60	73	Sale	73½	Sale	72	Mar. 28	80½	Mar. 5	59	Jan. 2	80½	Mar. 5
4,300	22,900	Preferred	100	92½	103½	105⅛	101	104½	100	Mar. 7	103¾	Mar. 4	90¾	Jan. 2	104	Feb. 24
40,200	247,200	Atlan Coast Line RR	100	30½	32½	Sale	29	Sale	27	Mar. 13	33	Mar. 5	27	Mar. 13	35¾	Feb. 21
300	4,020	Atl G & W I SS Lines	*	13½	15½	Sale	12¼	15¼	12	Mar. 28	15½	Mar. 2	12	Jan. 22	16½	Feb. 6
200	3,400	Preferred	100	15	15½	18	15	17½	16	Mar. 10	16	Mar. 10	14½	Jan. 27	18½	Feb. 6
106,400	388,700	Atlantic Refining	25	27⅝	30⅞	Sale	34⅝	Sale	30¼	Mar. 13	34⅝	Mar. 31	27⅛	Jan. 2	34⅝	Feb. 31
3,100	21,000	Atlas Powder	*	48¼	65¼	68	64¼	66	64	Mar. 27	68	Mar. 5	48	Jan. 2	73	Feb. 18
560	2,960	Preferred	100	112½	121	Sale	123¾	Sale	119	Mar. 12	125½	Mar. 23	x112	Jan. 17	125½	Mar. 23
9,400	64,800	Atlas Tack Corp	*	18⅝	26⅞	Sale	25	Sale	22⅞	Mar. 13	28¼	Mar. 3	18¼	Jan. 6	30½	Feb. 14
110,800	257,000	Auburn Automobile	*	42¾	46	Sale	49¾	Sale	46	Mar. 2	54¼	Mar. 5	40¼	Jan. 6	54¼	Mar. 5
5,300	49,200	Austin, Nichols & Co	*	8¾	8⅝	Sale	7⅞	Sale	7¾	Mar. 13	9½	Mar. 6	7¾	Mar. 13	10½	Jan. 15
280	2,540	Prior A	*	42⅛	42½	44½	38¾	39¼	38½	Mar. 24	43¼	Mar. 6	38½	Mar. 24	46½	Jan. 24
299,000	661,600	Aviation Corp Del(The) new	3	5	6⅛	Sale	7½	Sale	5⅞	Mar. 3	7¾	Mar. 18	4⅝	Jan. 15	7¾	Mar. 18
150,500	745,000	Baldwin Locomotive Works	*	4½	5⅞	Sale	4½	Sale	4½	Mar. 28	6	Mar. 2	4¼	Jan. 2	6⅞	Feb. 24
19,600	82,200	Preferred	100	38½	52½	Sale	44	Sale	42	Mar. 27	53⅞	Mar. 4	37¾	Jan. 14	54½	Feb. 28
169,700	740,700	Baltimore & Ohio	100	16¾	21⅞	Sale	19⅝	Sale	18¾	Mar. 13	23	Mar. 5	16¼	Jan. 6	24¼	Feb. 21
26,300	148,600	Preferred	100	22¾	30½	Sale	27¼	Sale	25¾	Mar. 13	31⅞	Mar. 5	22¼	Jan. 2	34½	Feb. 19
5,460	10,310	Bamberger (L) & Co pref	100	110½	110½	Sale	110$^{19}/_{32}$	Sale	110½	Mar. 2	110$^{29}/_{32}$	Mar. 6	109	Jan. 22	110⅝	Feb. 17
2,600	11,990	Bangor & Aroostook	50	42	48	Sale	44¼	45½	44	Mar. 30	48	Mar. 2	41⅞	Jan. 3	49½	Feb. 28
260	710	Preferred	100	114¼	116	Sale	112¾	114	114½	Mar. 28	116½	Mar. 9	114	Jan. 6	117½	Feb. 3
17,100	43,700	Barker Bros	*	13⅜	17¼	Sale	18¼	Sale	15	Mar. 13	20¾	Mar. 19	13¼	Jan. 6	20¾	Mar. 19
3,350	5,350	Preferred	100	85	85	85½	94	Sale	84½	Mar. 4	94¾	Mar. 20	82¼	Jan. 10	94¾	Mar. 20
108,800	454,700	Barnsdall Corp	5	14¾	16¾	Sale	17⅜	Sale	15⅞	Mar. 13	17⅞	Mar. 20	14½	Jan. 6	18¾	Feb. 19
6,100	25,600	Bayuk Cigars, Inc	*	66¾	69¼	Sale	66	68	66¾	Mar. 19	70	Mar. 3	63½	Jan. 6	74⅝	Feb. 14
390	900	1st preferred	100	111½	113	Sale	111½	112½	111	Mar. 17	113	Mar. 2	111	Mar. 17	114¼	Jan. 15
68,000	109,600	Beatrice Creamery	25	18¼	19½	Sale	22¾	Sale	19½	Mar. 2	26	Mar. 11	18	Jan. 2	26	Mar. 11
200	700	Preferred	100	107	107⅓	108	108	-----	108	Mar. 5	108¼	Mar. 25	107	Jan. 8	108½	Mar. 25
50	260	Beech Creek RR Co	50	-----	35	36	36½	38½	35	Mar. 17	36½	Mar. 25	35	Feb. 28	36½	Mar. 15
2,800	8,700	Beech-Nut Packing	20	88	87¾	Sale	88⅓	Sale	87½	Mar. 2	89	Mar. 3	85	Feb. 8	90½	Jan. 28
19,900	90,200	Belding-Hemingway	*	13⅛	15¼	Sale	15¼	Sale	14⅝	Mar. 13	16¼	Mar. 4	13½	Jan. 2	16¼	Mar. 4
100	400	Beld Nat Rys part pref	-----	83¼	87	-----	87½	-----	88	Mar. 6	88	Mar. 6	85½	Jan. 9	88	Mar. 6
252,500	669,600	Bendix Aviation Corp	5	23½	24⅛	Sale	27½	Sale	23	Mar. 13	28¼	Mar. 30	21⅝	Jan. 20	28¼	Mar. 30
83,000	239,900	Beneficial Indus Loan Corp	*	21⅞	22¾	Sale	22⅞	Sale	21¼	Mar. 13	24⅝	Mar. 5	20	Jan. 18	24⅝	Mar. 5
5,800	23,400	Best & Co	*	50⅛	51	Sale	54⅞	Sale	51	Mar. 2	54⅞	Mar. 31	48	Jan. 7	56¾	Jan. 11
20,600	515,800	Bethlehem Steel Corp	*	52	56¼	Sale	-----	-----	56	Mar. 2	59½	Mar. 4	49¾	Jan. 6	59¼	Feb. 19
2,000	44,600	7% preferred	100	120½	131	Sale	-----	-----	131	Mar. 2	133⅝	Mar. 4	120¼	Jan. 2	133⅝	Mar. 4
144,300	146,800	Bethlehem Steel Corp (Del)	*	-----	56½	Sale	56½	Sale	52½	Mar. 13	59¾	Mar. 4	52½	Mar. 13	59¾	Mar. 4
33,200	45,100	5% preferred	20	-----	17½	Sale	17¾	Sale	16⅞	Mar. 13	18½	Mar. 23	16⅞	Mar. 13	19	Feb. 28
13,500	15,100	7% preferred	100	-----	114	Sale	116	Sale	113½	Mar. 4	120¼	Mar. 26	112	Feb. 27	120¼	Mar. 26
7,200	25,000	Bigelow-Sanford Carpet Inc	*	23½	39	Sale	44	Sale	36½	Mar. 13	44¾	Mar. 30	23	Jan. 3	44¾	Mar. 30
55,200	324,800	Blaw-Knox	*	15⅞	18¾	Sale	17⅞	Sale	16½	Mar. 13	19¾	Mar. 3	15¼	Jan. 6	20¼	Feb. 19
160	740	Bloomingdale Bros	*	20	20¾	Sale	19	19⅝	19½	Mar. 25	21	Mar. 6	19½	Feb. 1	21⅝	Feb. 11
400	830	Preferred	100	112	110½	Sale	111¼	114	110½	Mar. 2	111¼	Mar. 20	109¾	Jan. 24	113	Jan. 6
40	230	Blumenthal & Co pref	100	92	95	101	90¼	94	93¼	Mar. 13	99	Mar. 4	90	Jan. 9	99	Feb. 28
89,000	454,100	Boeing Airplane Co	5	22⅞	23¾	Sale	22⅝	Sale	22	Mar. 17	26¼	Mar. 9	20⅞	Jan. 6	26½	Jan. 29
25,800	93,700	Bohn Alum & Brass Corp	5	53⅝	57	Sale	56⅓	Sale	56½	Mar. 30	63½	Mar. 7	52	Jan. 24	63½	Mar. 7
750	3,340	Bon Ami class A	*	92⅛	96	Sale	97¼	98½	94¼	Mar. 20	98½	Mar. 30	93⅞	Feb. 8	98½	Mar. 30
2,450	10,820	Class B	*	39¾	40½	Sale	39⅝	40	39½	Mar. 14	41	Mar. 3	39¾	Jan. 3	45	Jan. 15
75,600	305,327	Borden Co. (The)	15	26½	29	Sale	27⅛	Sale	26⅝	Mar. 13	29¾	Mar. 5	25⅝	Jan. 2	30¼	Feb. 6
42,700	115,900	Borg-Warner Corp	10	70¼	80	Sale	79	Sale	77	Mar. 13	83½	Mar. 4	64	Jan. 21	83½	Mar. 4
2,800	24,100	Boston & Maine	100	8	9½	Sale	8½	Sale	8	Mar. 23	10¼	Mar. 5	7¾	Jan. 3	11½	Jan. 30
1,900	17,600	‡Botany Cons Mills A	50	1⅝	2½	3	2½	2⅞	2⅛	Mar. 25	3⅛	Mar. 6	1½	Jan. 9	3⅝	Feb. 14
70,600	200,300	Bridgeport Brass Co	*	16⅝	17½	Sale	16¼	Sale	15⅜	Mar. 27	18½	Mar. 4	15⅜	Mar. 27	18½	Feb. 13
87,800	285,900	Briggs Manufacturing	*	53	58¾	Sale	59⅞	Sale	58½	Mar. 13	64⅞	Mar. 6	51½	Jan. 7	64⅞	Mar. 6
12,700	28,500	Briggs & Stratton	*	47½	56	Sale	61	Sale	56	Mar. 2	62⅝	Mar. 27	48	Jan. 7	62⅝	Mar. 27
7,100	18,600	Bristol-Myers Co	5	41¾	46	Sale	47½	Sale	46	Mar. 2	48⅛	Mar. 11	41	Jan. 17	48⅛	Mar. 11
86,800	240,700	Brooklyn & Queens Transit	*	4½	9⅝	Sale	10	10⅛	9¼	Mar. 3	12¼	Mar. 5	4½	Jan. 4	12¼	Mar. 5
9,200	37,200	Preferred	*	33	45	48	41½	44	42¾	Mar. 28	51½	Mar. 5	33½	Jan. 7	51½	Mar. 5
99,200	209,800	Bklyn-Manhattan Transit	*	40¼	45¾	Sale	x48⅞	Sale	45	Mar. 3	50½	Mar. 25	40¼	Jan. 2	50½	Mar. 25
6,100	16,300	$6 preferred series A	*	98	99	99½	x101	Sale	98¼	Mar. 6	102¼	Mar. 25	97¾	Feb. 4	102¼	Mar. 25
7,500	33,600	Brooklyn Union Gas	*	54	52⅛	Sale	50¼	Sale	50	Mar. 13	53	Mar. 7	50	Mar. 13	56½	Jan. 31
1,600	5,300	Brown Shoe, Inc	*	63½	60	63	57¾	59½	57½	Mar. 25	62	Mar. 5	57½	Mar. 5	65⅝	Jan. 15
28,400	75,000	Brunswick-Balke-Coll	*	9½	11¼	Sale	11⅜	Sale	10¼	Mar. 9	13	Mar. 23	8⅞	Jan. 29	13	Mar. 23
23,400	125,600	Bucyrus-Erie Co	10	8⅞	12½	Sale	12⅝	Sale	10⅝	Mar. 13	13¼	Mar. 26	8⅞	Jan. 2	14¼	Feb. 14
27,400	113,400	Conv preferred	5	17½	17¾	Sale	17⅝	Sale	16	Mar. 10	18⅞	Mar. 23	16	Mar. 10	20½	Feb. 14
710	1,320	Preferred (7)	100	-----	105	110	106	108	100	Mar. 7	109	Mar. 3	100	Mar. 7	113½	Feb. 24
407,700	959,400	Budd (E G) Mfg	*	9¼	11¾	Sale	12¾	Sale	11¾	Mar. 2	15	Mar. 5	9⅛	Jan. 2	15	Mar. 5
3,900	9,800	Preferred 7%	100	85	94	Sale	99¾	Sale	94	Mar. 2	100	Mar. 5	85	Jan. 2	100	Mar. 5
203,300	509,900	Rights	-----	2½	3⅛	Sale	3⅞	Sale	3⅛	Mar. 2	5⅜	Mat. 5	2¼	Jan. 20	5⅜	Mar. 5
148,600	419,900	Budd Wheel	*	13	12⅝	Sale	11⅝	Sale	11⅛	Mar. 13	14	Mar. 5	11⅛	Mar. 13	14	Mar. 5
14,200	48,300	Bulova Watch	*	13¾	19	Sale	20¼	Sale	17	Mar. 13	21½	Mar. 30	11½	Jan. 10	21½	Mar. 30
21,400	87,600	Bullard Co	*	24¾	27	Sale	26⅝	Sale	26	Mar. 13	29⅝	Mar. 6	22¾	Jan. 7	31½	Feb. 4
18,500	38,800	Burns Brothers class A	-----	1¼	2	Sale	-----	-----	1	Mar. 6	2	Mar. 2	1	Mar. 6	3¾	Feb. 7
11,400	39,620	Class B	*	1	2	Sale	-----	-----	¾	Mar. 6	2⅛	Mar. 3	⅝	Mar. 6	3¾	Feb. 7
3,300	18,690	Preferred	100	8½	12	Sale	-----	-----	7½	Mar. 6	12	Mar. 2	7½	Mar. 6	14¾	Feb. 7
40,500	181,200	Burroughs Add Mach	*	25⅞	30⅞	Sale	27¾	Sale	27¼	Mar. 26	31⅛	Mar. 3	25⅝	Jan. 6	33¼	Feb. 13
48,600	114,000	‡Bush Terminal Co	*	2½	5⅞	Sale	8⅜	Sale	5¼	Mar. 12	9	Mar. 23	2½	Jan. 2	9	Mar. 23
7,100	26,070	7% debenture	100	8¼	14¾	15¼	17½	Sale	14	Mar. 10	19	Mar. 24	8¼	Jan. 2	19	Mar. 24
		Bush Term Bldgs—														
2,660	11,620	Pref ctfs of deposit	100	16¾	20	Sale	22½	Sale	19	Mar. 10	24½	Mar. 23	16½	Jan. 6	24½	Mar. 23
257,200	371,900	Butte Copper & Zinc	5	2⅞	3⅞	Sale	5⅝	Sale	3⅝	Mar. 3	6⅝	Mar. 20	2⅝	Jan. 2	6⅝	Mar. 20
75,900	162,600	‡Butterick	*	1⅜	2½	Sale	-----	-----	1	Mar. 18	2½	Mar. 2	1	Jan. 6	3⅝	Jan. 30
31,400	191,600	Byers Co	-----	20	23	Sale	22	Sale	20	Mar. 13	24⅝	Mar. 5	19⅞	Jan. 2	25¼	Feb. 13
1,030	6,660	Preferred	100	64⅞	68⅝	Sale	67	Sale	66	Mar. 13	71⅞	Mar. 2	64	Jan. 2	74	Jan. 10
11,500	11,500	Byron Jackson Co	*	-----	-----	-----	24½	Sale	23	Mar. 28	25¾	Mar. 17	23	Mar. 28	25¾	Mar. 17
12,600	46,700	Calif Packing Corp	*	33½	34¾	Sale	33½	34	33	Mar. 23	35½	Mar. 6	33	Mar. 23	37⅝	Jan. 13
33,700	221,100	Callahan Zinc-Lead	1	¾	1½	Sale	1⅛	Sale	1⅛	Mar. 31	1⅝	Mar. 4	⅝	Jan. 2	1⅞	Feb. 10
117,400	343,400	Calumet & Hecla Cons Cop	25	6¼	8¾	Sale	8⅝	Sale	8⅜	Mar. 12	9¾	Mar. 9	6	Jan. 6	9¾	Mar. 9
49,500	141,500	Campbell W & C Foundry	*	32½	33½	Sale	38⅛	Sale	32½	Mar. 13	38¾	Mar. 31	30	Jan. 6	38¾	Mar. 31
59,600	184,800	Canada Dry Ging Ale	5	16½	13½	Sale	14	Sale	13¼	Mar. 13	15⅜	Mar. 5	13¼	Feb. 19	16½	Jan. 2
30	700	Canada Southern	100	53½	53½	-----	55¼	-----	56½	Mar. 11	57¾	Mar. 24	54	Jan. 6	57¾	Mar. 24
244,300	1,188,900	Canadian Pacific	25	11¼	14½	Sale	12⅝	Sale	12⅜	Mar. 13	14⅞	Mar. 3	10⅞	Jan. 20	16	Feb. 19
5,300	20,200	Cannon Mills	*	39½	38½	39¼	41	Sale	x37½	Mar. 17	41	Mar. 23	x37½	Mar. 17	43½	Jan. 11
3,700	24,900	Capital Admin Co Ltd c A	1	13	17½	Sale	16⅛	Sale	15	Mar. 20	17¾	Mar. 6	13	Jan. 2	18½	Feb. 24
560	3,730	Preferred class A	10	46¾	47½	48½	49	49½	48½	Mar. 3	49½	Mar. 23	45¾	Jan. 8	49½	Mar. 23
------	110	Car Clinch F & Ohio Ry	100	85	87	-----	99	96	98	-----	-----	-----	87	Jan. 4	90	Jan. 21
290	1,620	Stamped	10	88¾	91	100½	Sale	100¼	Sale	99	Mar. 9	100½	Mar. 2	91	Jan. 4	100⅞	Feb. 21
18,500	93,100	Carriers & General Corp	1	7⅞	8⅞	Sale	8	Sale	7¾	Mar. 16	9¼	Mar. 5	7¾	Jan. 3	9¾	Feb. 19
58,500	132,900	Case (J I) Co	100	97½	117	Sale	153	Sale	117	Mar. 2	154	Mar. 30	92½	Jan. 6	154	Mar. 30
970	4,060	Pref 7%	100	115½	117	135	Sale	136½	141	133	Mar. 7	140	Mar. 27	116	Jan. 7	140	Mar. 27
49,900	127,300	Caterpillar Tractor	*	58¼	70¼	Sale	73¾	Sale	64	Mar. 13	74½	Mar. 26	54¾	Jan. 16	74½	Mar. 26
113,300	457,700	Celanese Corp of America	*	29¾	28½	Sale	x28	Sale	26¼	Mar. 13	30½	Mar. 4	26¼	Mar. 13	32¼	Jan. 6
23,100	137,800	‡Celotex Co	*	20¼	29	Sale	28	Sale	25⅛	Mar. 13	30½	Mar. 2	19¾	Jan. 6	31½	Feb. 19
700	7,700	5% preferred	100	58½	69	Sale	62	Sale	62	Mar. 31	69	Mar. 2	58	Jan. 7	71½	Feb. 18
25,900	55,100	Central Aguirre Associates	*	25½	30	Sale	33⅛	Sale	30	Mar. 2	35¼	Mar. 13	25¾	Jan. 6	35¼	Mar. 13
3,700	14,400	Central RR of N J	100	45	53	Sale	47¼	Sale	47¼	Mar. 31	53¾	Mar. 5	47	Jan. 21	57	Feb. 21
3,000	10,700	Century Ribbon Mills	*	8¾	8⅛	9	7⅜	7⅝	7⅛	Mar. 20	8¾	Mar. 3	7⅛	Mar. 20	9¾	Jan. 17
80	300	Preferred	100	101¼	98½	107	100	107½	102	Mar. 12	107	Mar. 7	102	Mar. 12	107	Mar. 7
93,700	268,700	Cerro de Pasco Copp	*	54¼	51¼	Sale	54¼	Sale	49⅝	Mar. 13	56⅝	Mar. 20	47¾	Jan. 21	56⅝	Mar. 20
114,600	249,600	Certain-Teed Prod	*	15¼	15⅜	Sale	18	Sale	14⅞	Mar. 2	19¼	Mar. 24	13¾	Jan. 6	19¼	Mar. 24
1,930	5,190	7% preferred	100	88	88	Sale	92½	Sale	85	Mar. 4	93½	Mar. 26	80½	Feb. 4	93½	Mar. 26
		Champion Paper & Fibre Co														
1,220	1,490	6% preferred	100	-----	104	Sale	102¼	103	101	Mar. 13	104¼	Mar. 7	101	Mar. 13	104¼	Mar. 7
13,900	32,700	Checker Cab	5	22¼	39	Sale	63½	Sale	39	Mar. 2	65	Mar. 31	22¼	Jan. 2	65	Mar. 31
12,500	77,100	Chesapeake Corp	*	59¼	68	Sale	63	Sale	63	Mar. 31	71	Mar. 4	59	Jan. 2	74½	Feb. 4
83,700	194,200	Chesapeake & Ohio	25	51	58½	Sale	56¼	Sale	54⅞	Mar. 13	60	Mar. 4	51	Jan. 2	61	Feb. 19
1,900	9,700	‡Chic & East Ill RR	100	1½	2½	Sale	2	2½	2	Mar. 30	2⅞	Mar. 5	1½	Jan. 2	3¼	Jan. 13
5,600	42,500	6% preferred	100	2¾	4⅛	4⅞	4	Sale	4	Mar. 14	5⅛	Mar. 3	2⅞	Jan. 4	6¼	Jan. 15

For footnotes see page 40.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
4,600	41,300	Chicago Great Western	100	1½	Sale	2	Sale	1¾	Sale	1¾ Mar. 26	2⅛ Mar. 3	1½ Jan. 2	2⅝ Feb. 5
7,800	65,000	Preferred	100	4¼	Sale	6½	Sale	6⅛	Sale	6 Mar. 13	7¼ Mar. 5	4 Jan. 2	8½ Feb. 7
------	640	‡Chic Indianap & Louis pf	100	6	7	7½	11½	8	10	-----	-----	7 Jan. 4	12 Jan. 31
7,400	18,300	Chicago Mail Order Co	5	30¾	30⅞	30¼	Sale	29½	Sale	27½ Mar. 13	31⅜ Mar. 4	27½ Mar. 13	31⅜ Jan. 6
14,900	103,500	‡Chic Mil St Paul & Pacific	*	1¾	Sale	2½	Sale	2⅛	Sale	2 Mar. 10	2½ Mar. 2	1¾ Jan. 2	2½ Feb. 11
36,800	283,600	Preferred	100	3	Sale	4¾	Sale	4¼	Sale	4 Mar. 13	5¼ Mar. 4	3 Jan. 2	5⅞ Feb. 11
38,000	237,300	Chicago & North West	100	3¼	Sale	4⅛	Sale	3¾	Sale	3⅝ Mar. 13	4⅝ Mar. 6	3½ Jan. 2	4⅞ Feb. 21
5,000	48,900	Preferred	100	7¾	Sale	10½	Sale	9	10	9¾ Mar. 13	11½ Mar. 7	7¾ Jan. 2	12½ Feb. 21
17,800	69,900	Chicago Pneum Tool	*	20½	Sale	17½	Sale	17	Sale	16 Mar. 13	19⅜ Mar. 6	16⅜ Jan. 21	20½ Jan. 2
5,300	18,600	Preferred	*	54	Sale	54½	Sale	54	Sale	52 Mar. 13	55⅞ Mar. 6	51½ Jan. 7	56 Feb. 6
7,100	45,000	‡Chic Rock Isl & Pac	100	1¾	Sale	2½	Sale	2¼	Sale	2¼ Mar. 30	2⅞ Mar. 4	1½ Jan. 2	3 Feb. 8
5,900	51,900	7% preferred	100	4½	Sale	6½	6¾	5½	5⅝	5⅛ Mar. 14	6¾ Mar. 3	4⅛ Jan. 2	8 Jan. 11
8,100	58,900	6% preferred	100	3¾	Sale	6½	Sale	5	Sale	4⅝ Mar. 30	6¾ Mar. 3	3⅝ Jan. 2	7⅞ Jan. 10
13,500	26,100	Chicago Yellow Cab	*	20	Sale	23¾	24¼	30¼	Sale	23 Mar. 4	30¾ Mar. 31	19¾ Jan. 2	30¾ Mar. 31
5,700	30,900	Chickasha Cotton Oil	10	28¾	29¼	27¾	Sale	26½	26⅝	25½ Mar. 13	28½ Mar. 5	25½ Feb. 19	30½ Jan. 6
33,800	187,200	Childs Co	*	7¼	Sale	9⅞	Sale	9⅝	Sale	9½ Mar. 30	11⅛ Mar. 6	7 Jan. 3	11¾ Jan. 24
240	2,040	Chile Copper	25	26	Sale	31½	33	32¾	34⅞	31½ Mar. 16	35 Mar. 25	25 Jan. 8	35 Mar. 25
544,500	1,660,200	Chrysler Corporation	5	92¼	Sale	94¾	Sale	96	Sale	91½ Mar. 13	101½ Mar. 6	85½ Jan. 21	101½ Mar. 6
24,700	75,800	City Ice & Fuel	*	15½	Sale	18¼	Sale	19	Sale	16¾ Mar. 17	19 Mar. 31	15¼ Jan. 2	19⅞ Feb. 14
1,410	5,210	Preferred	100	74	Sale	82	Sale	80	Sale	79 Mar. 16	82 Mar. 2	72⅞ Jan. 2	86½ Feb. 19
10	10	City Investing Co	100	-----	-----	43	-----	45	60	45 Mar. 14	45 Mar. 14	46 Mar. 14	45 Mar. 14
15,000	55,500	City Stores	5	5¼	Sale	6⅝	Sale	6⅝	Sale	6¼ Mar. 26	7⅜ Mar. 5	4¾ Jan. 7	7⅜ Mar. 5
74,700	165,100	Clark Equipment	*	26	Sale	36	Sale	42¾	Sale	32¾ Mar. 16	46⅛ Mar. 24	23¾ Jan. 21	46⅛ Mar. 24
------	70	C C C & St Louis	100	-----	350	184	350	165	350	----- -----	----- -----	156½ Jan. 9	188 Feb. 20
------	10	Preferred	100	75½	-----	93	-----	95	-----	----- -----	----- -----	90 Feb. 10	90 Feb. 10
800	3,300	Cleve Elec Ill $4.50 ser pref	*	108	Sale	107⅞	109	108½	Sale	107½ Mar. 18	109⅛ Mar. 18	107¼ Jan. 4	110¾ Feb. 14
14,600	43,200	Cleve Graphite Bronze (The)	1	45¾	46	44½	Sale	41½	43	41 Mar. 12	46 Mar. 2	40¾ Feb. 26	46 Mar. 2
10	120	Cleveland & Pittsburgh	50	82½	87	82	Sale	84¾	86½	82 Mar. 2	82 Mar. 2	82 Feb. 26	84 Jan. 13
20	90	Special		43	-----	50	-----	47½	50	48 Mar. 30	50 Mar. 3	48 Mar. 30	50 Feb. 20
11,500	50,300	Cluett, Peabody & Co	*	55	Sale	60	Sale	58¼	60	53 Mar. 13	65½ Mar. 24	53 Jan. 6	70½ Feb. 6
80	470	Preferred	100	120½	125	127½	-----	127	130	127 Mar. 24	127¼ Mar. 27	124 Jan. 15	127½ Feb. 26
11,900	61,800	Coca-Cola Co (The)	*	87¾	Sale	91⅛	Sale	90	Sale	89½ Mar. 12	95¾ Mar. 4	84 Jan. 31	97¼ Feb. 15
1,600	6,200	Class A	*	55¼	56	57½	Sale	56¼	Sale	56¼ Mar. 30	57½ Mar. 2	55⅝ Jan. 16	57½ Feb. 17
60,900	184,700	Colgate-Palmolive-Peet Co	*	19½	Sale	18½	Sale	17⅛	Sale	17¼ Mar. 13	19⅛ Mar. 6	17¼ Mar. 13	20½ Jan. 6
1,300	3,900	Preferred	100	104¾	105	105	106	103⅝	107	102½ Mar. 16	x104½ Mar. 4	102½ Mar. 16	106½ Feb. 28
51,900	263,700	Collins & Aikman	*	48½	Sale	46¼	Sale	44¾	Sale	42 Mar. 13	48½ Mar. 6	42 Mar. 13	51⅝ Feb. 3
570	1,320	Preferred	100	107	109	109¼	Sale	111	Sale	109¼ Mar. 2	111¼ Mar. 24	107¼ Jan. 3	112 Jan. 15
11,940	16,960	Colonial Beacon Oil Co	*	5	9	16	17½	21⅛	Sale	16 Mar. 10	24¾ Mar. 24	8¼ Jan. 6	24¾ Mar. 24
81,500	266,300	‡Colorado Fuel & Iron	*	4⅝	Sale	8⅝	Sale	5½	Sale	3⅝ Mar. 16	9⅜ Mar. 3	3⅜ Mar. 16	9⅜ Feb. 19
6,140	14,100	Preferred	100	32	Sale	42¾	Sale	27⅝	Sale	24⅛ Mar. 20	45¾ Mar. 3	24⅛ Mar. 20	49 Jan. 11
2,770	12,730	Colorado & Southern	100	21⅞	Sale	32	Sale	31½	32⅞	30 Mar. 28	36 Mar. 11	21½ Jan. 2	36¼ Feb. 20
5,090	18,100	1st preferred	100	19⅞	Sale	31½	Sale	34¼	Sale	31½ Mar. 2	37⅞ Mar. 11	19⅛ Jan. 2	37⅞ Mar. 11
680	4,670	2d preferred	100	17	Sale	32	Sale	33	35½	32 Mar. 2	36 Mar. 4	16 Jan. 2	36 Mar. 4
20,200	49,200	Columbian Carbon	*	96½	Sale	101½	Sale	112½	Sale	98 Mar. 12	118¼ Mar. 19	94 Jan. 7	118¼ Mar. 19
10,000	44,100	Columbia Pictures Corp vt c	*	44½	Sale	36	Sale	36	Sale	35 Mar. 25	39 Mar. 5	35 Mar. 25	x45½ Jan. 22
2,700	17,300	$2.75 conv pref	*	48	48½	47¼	Sale	45½	47	44½ Mar. 26	48 Mar. 9	44½ Mar. 26	51¼ Jan. 23
611,300	1,713,000	Columbia G & El common	*	14¾	Sale	16⅞	Sale	19¼	Sale	16¾ Mar. 13	20⅜ Mar. 26	14 Jan. 2	20½ Mar. 26
9,800	23,200	Preferred	100	90½	Sale	96½	Sale	101¼	Sale	96¼ Mar. 3	101½ Mar. 28	90½ Jan. 2	101½ Mar. 28
410	1,050	5% pref series B	100	70	81	85	Sale	93	97	85 Mar. 2	91 Mar. 26	80¾ Jan. 6	91 Mar. 26
61,800	181,400	Commercial Credit	10	46¾	Sale	48⅛	Sale	50¾	Sale	48⅜ Mar. 13	52 Mar. 6	44 Jan. 9	52⅜ Feb. 5
900	4,400	Preferred 5½%	100	110¾	Sale	114	Sale	112½	Sale	112½ Mar. 31	114½ Mar. 13	110 Jan. 8	114½ Mar. 13
36,100	102,200	Comm Inv Trust	*	60	Sale	61½	Sale	62½	Sale	60½ Mar. 3	64⅝ Mar. 27	55 Jan. 9	64⅝ Mar. 27
600	2,000	Convertible preferred	*	110½	111½	113½	113¾	114	115	113½ Mar. 13	115¾ Mar. 3	110⅝ Jan. 9	115¾ Mar. 3
5,400	19,300	$4.25 conv pref ser of '35	*	98½	99½	101⅞	Sale	100½	102	101⅞ Mar. 2	103½ Mar. 19	97 Jan. 10	103½ Mar. 19
231,800	1,176,100	Commercial Solvents	*	21⅞	Sale	23½	Sale	21¼	Sale	20¾ Mar. 13	23¾ Mar. 2	20¼ Feb. 10	24⅝ Feb. 21
412,000	4,139,600	Commonwealth & Southern	*	3	Sale	3⅜	Sale	3	Sale	3 Mar. 12	3½ Mar. 3	2⅛ Jan. 2	5½ Feb. 17
16,200	66,900	Preferred	*	69⅞	Sale	65	Sale	66	Sale	60 Mar. 13	68¼ Mar. 24	60 Mar. 13	82 Feb. 17
13,500	44,600	Conde-Nast Public'ns	*	9½	Sale	11¼	Sale	9¼	Sale	9¼ Mar. 31	12 Mar. 4	8¾ Jan. 6	12¼ Feb. 27
38,700	75,700	Congoleum-Nairn Inc	*	43¾	Sale	38	Sale	39½	Sale	35½ Mar. 16	42¼ Mar. 26	35½ Mar. 16	44½ Jan. 8
4,600	9,500	Congress Cigar	*	16	Sale	19	19¼	21½	22¼	19¾ Mar. 3	25¾ Mar. 4	16 Jan. 2	25¾ Mar. 4
4,640	11,440	Conn Railway & Lighting	100	18	Sale	16¼	Sale	15¼	Sale	13 Mar. 24	17¾ Mar. 4	13 Mar. 24	20 Jan. 10
1,500	2,790	4% preferred	100	30¼	Sale	27¼	Sale	25	27	23⅛ Mar. 25	28¾ Mar. 26	23⅛ Mar. 25	33½ Jan. 3
12,800	82,100	Consolidated Cigar	*	9¼	Sale	11¼	Sale	10½	11	10 Mar. 13	12⅝ Mar. 4	9¼ Jan. 2	13⅜ Jan. 22
130	970	Preferred	100	67	Sale	76½	Sale	75	78	75 Mar. 7	78 Mar. 3	67 Jan. 2	78 Jan. 15
1,360	4,110	Prior preferred (6½)	100	73	Sale	78¼	Sale	85	Sale	78 Mar. 2	85 Mar. 24	72¼ Jan. 27	85 Mar. 24
40	80	Prior pref x warrants	100	71	110	78	110	83	-----	85 Mar. 25	85 Mar. 25	73½ Feb. 13	85 Mar. 25
32,900	105,700	Consol Film Industry	1	5¾	Sale	6¾	Sale	6	Sale	5¾ Mar. 9	6⅞ Mar. 11	5½ Jan. 7	7½ Feb. 13
12,600	57,600	Preferred	*	18	Sale	18¾	Sale	17⅝	18	17¾ Mar. 27	19½ Mar. 11	17¾ Mar. 27	20⅛ Feb. 13
253,300	1,016,400	Consol Edison Co of N Y Inc	*	31¾	Sale	34	Sale	33	Sale	32⅛ Mar. 13	36¾ Mar. 4	30⅝ Jan. 2	38⅝ Feb. 17
11,200	27,100	Pref $5	*	101½	102	105½	Sale	104¾	Sale	104¾ Mar. 31	108½ Mar. 11	102 Jan. 3	108½ Mar. 11
16,800	55,400	Consol Laundries Corp	*	4¾	Sale	5¼	Sale	4⅞	Sale	4⅞ Mar. 4	5⅞ Mar. 6	4⅝ Jan. 9	6⅛ Feb. 10
495,200	1,686,400	Consolidated Oil Corp	*	12¼	Sale	14¾	Sale	14½	Sale	14 Mar. 13	15¼ Mar. 6	11⅞ Jan. 6	15¼ Mar. 6
500	2,300	Preferred new	*	100	101¼	103½	105	105	-----	105 Mar. 3	105½ Mar. 11	101 Jan. 6	105½ Mar. 11
8,000	51,700	Consolid RR of Cuba pref	100	7	Sale	8	Sale	7¾	8	7 Mar. 21	8¾ Mar. 12	6⅞ Jan. 2	11½ Feb. 5
50,100	455,100	‡Consolidated Textile	*	⅞	Sale	1	Sale	⅞	Sale	¾ Mar. 11	1⅛ Mar. 2	¾ Jan. 2	1⅝ Jan. 16
101,000	218,600	Container Corp of America	20	23½	Sale	22	Sale	22¼	Sale	21 Mar. 31	26¼ Mar. 9	19¾ Jan. 30	26¼ Mar. 9
65,800	380,400	Continental Bak cl A	*	11½	Sale	18¼	Sale	16⅝	Sale	16¾ Mar. 13	19¼ Mar. 3	10¾ Jan. 6	19½ Mar. 3
67,000	395,100	Class B	*	1½	Sale	2½	Sale	2¼	Sale	2⅛ Mar. 31	2¾ Mar. 2	1⅝ Jan. 2	2⅝ Feb. 21
3,700	18,300	Preferred	100	67¾	68½	75½	Sale	70¼	Sale	70¼ Mar. 30	77 Mar. 4	67¼ Jan. 3	77¾ Jan. 11
50,600	198,800	Continental Can	20	86¼	Sale	79¼	Sale	81½	Sale	77½ Mar. 10	83 Mar. 18	73½ Jan. 30	87¼ Jan. 13
36,000	97,200	Continental Diamond Fibre	5	19½	Sale	21¾	Sale	22¼	Sale	20⅞ Mar. 16	24¾ Mar. 5	18 Jan. 6	24¾ Mar. 5
15,400	62,800	Continental Insurance	2.50	42½	Sale	42	Sale	40	Sale	40 Mar. 28	45 Mar. 4	40 Mar. 28	46 Feb. 11
284,700	591,000	Continental Motors	1	2¾	Sale	3	Sale	3⅜	Sale	2⅞ Mar. 2	4 Mar. 20	2¼ Jan. 2	4 Mar. 20
121,400	373,000	Continental Oil of Del	5	35	Sale	35¾	Sale	36	Sale	33½ Mar. 13	37½ Mar. 4	33½ Mar. 13	38¼ Feb. 11
2,040	9,080	Corn Exch Bank Trust Co	20	66	Sale	63	Sale	62¼	62¾	60 Mar. 13	64½ Mar. 23	60 Mar. 13	69 Jan. 14
55,200	190,598	Corn Prod Refining	25	69½	Sale	76	Sale	71½	Sale	70¾ Mar. 13	77⅞ Mar. 5	x68½ Jan. 3	78½ Feb. 20
700	2,300	Preferred	100	160¼	163	164¼	-----	163½	-----	162½ Mar. 9	166 Mar. 25	162 Jan. 14	166 Mar. 25
89,400	230,300	Coty, Inc	*	6	Sale	6¼	Sale	6	Sale	5⅞ Mar. 27	7⅝ Mar. 6	5⅛ Feb. 3	7¾ Mar. 6
11,100	36,500	Cream of Wheat ctfs	*	37	Sale	37	Sale	35	Sale	35 Mar. 27	37 Mar. 2	35 Mar. 27	37⅞ Jan. 10
56,100	77,900	Crosley Radio	*	17	Sale	16½	Sale	20¾	Sale	15⅝ Mar. 16	21⅝ Mar. 30	15⅝ Mar. 16	21⅝ Mar. 30
24,800	83,600	Crown Cork & Seal	*	46⅝	Sale	49¾	Sale	49½	Sale	46½ Mar. 13	53⅜ Mar. 9	43⅜ Jan. 7	54¼ Jan. 15
700	4,000	Preferred	*	46	47¼	46¾	Sale	46	47	46¼ Mar. 27	46⅞ Mar. 26	45½ Jan. 14	47¼ Jan. 7
20	170	Crown Wil P 1st pf	*	100½	-----	102	-----	103	108½	104¾ Mar. 25	104¾ Mar. 25	102 Jan. 27	105 Jan. 30
73,300	225,300	Crown Zellerbach v t c	*	8⅞	Sale	9⅜	Sale	9½	Sale	9¼ Mar. 13	10⅜ Mar. 4	7⅝ Jan. 17	10⅜ Mar. 4
11,000	102,800	Crucible Steel of Amer	100	37¼	Sale	38¼	Sale	37	Sale	35⅝ Mar. 13	39¾ Mar. 3	35 Jan. 25	41 Feb. 18
2,100	6,800	Preferred	100	103	108	114	Sale	107	Sale	105 Mar. 30	115 Mar. 6	103 Jan. 3	115 Mar. 6
9,000	77,600	Cuba Co (The)	*	1½	Sale	2	Sale	2⅛	Sale	2 Mar. 2	2¼ Mar. 3	1½ Jan. 2	2½ Feb. 4
620	5,020	Cuba RR pref	100	11	Sale	14¼	15½	11½	Sale	11½ Mar. 17	14⅝ Mar. 3	11 Jan. 2	18½ Feb. 4
121,400	601,800	Cuban American Sugar	10	6⅞	Sale	13⅜	Sale	12	Sale	11½ Mar. 24	14¼ Mar. 9	6¼ Jan. 7	14¼ Mar. 9
7,350	41,210	Preferred	100	65¾	Sale	94½	Sale	97¼	Sale	93 Mar. 13	102 Mar. 6	63½ Jan. 7	102 Mar. 6
5,200	34,700	Cudahy Packing	50	x41¾	Sale	38⅞	Sale	39½	40	38¾ Mar. 10	40½ Mar. 21	38¾ Feb. 25	44½ Jan. 14
46,400	134,000	Curtis Publishing Co (The)	*	21⅞	Sale	20¼	Sale	22½	Sale	18¾ Mar. 9	22⅞ Mar. 31	18¾ Mar. 9	23½ Jan. 8
7,400	31,300	Preferred	*	101⅝	Sale	102	Sale	102½	Sale	99½ Mar. 13	102½ Mar. 31	99½ Mar. 13	104 Feb. 4
1,415,500	2,910,600	Curtiss Wright Corp	1	4⅝	Sale	6	Sale	7⅛	Sale	6 Mar. 2	9¼ Mar. 11	4 Jan. 15	9¼ Mar. 11
518,200	1,334,100	Class A	1	12⅜	Sale	15¾	Sale	17½	Sale	15¼ Mar. 2	21⅜ Mar. 9	10½ Jan. 6	21½ Mar. 9
150	380	Cushmans Sons 7% pref	100	85	Sale	81¼	85	80	84	80 Mar. 9	84 Mar. 25	80 Mar. 9	90 Jan. 21
130	390	8% preferred	*	63	70½	62	72	48	62	62 Mar. 16	65 Mar. 3	62 Mar. 16	70½ Jan. 27
12,900	39,500	Cutler-Hammer, Inc	*	46½	Sale	60¼	Sale	59¾	Sale	57½ Mar. 13	65 Mar. 6	43¾ Jan. 6	65 Mar. 6
1,900	4,100	Davega Stores Corp	5	8¼	9½	8¼	8⅜	8¾	9⅜	8½ Mar. 14	9¾ Mar. 6	8¼ Feb. 3	9¾ Mar. 6
54,100	155,700	Deere & Co	*	53½	Sale	70½	Sale	82	83¼	70½ Mar. 2	87 Mar. 23	52 Jan. 7	87 Mar. 23
8,800	32,500	Preferred	20	27	Sale	29¾	Sale	29	Sale	29 Mar. 17	30 Mar. 11	27 Jan. 2	31 Feb. 7
22,500	74,600	Diesel-Wemmer-GilbertCorp	10	23¼	Sale	23½	Sale	22½	Sale	22 Mar. 13	26 Mar. 6	22 Feb. 13	26 Mar. 6
51,600	297,200	Delaware & Hudson	100	38¼	Sale	47½	Sale	44	Sale	42 Mar. 13	49⅝ Mar. 5	36¾ Jan. 20	52 Feb. 20
81,100	456,200	Del Lack & Western	50	16½	Sale	20¼	Sale	18¾	Sale	18 Mar. 13	21¾ Mar. 5	15¾ Jan. 20	23½ Feb. 20
5,600	36,000	Denver Rio Gr & Wes pref	100	4½	4⅞	7½	9	7½	7¾	7¼ Mar. 17	9 Mar. 6	4¾ Jan. 4	9⅜ Feb. 7
5,000	14,600	Detroit Edison	100	129	Sale	149½	Sale	146¼	Sale	140 Mar. 10	149½ Mar. 2	128¾ Jan. 6	153 Feb. 17
------	810	Detroit & Mackinac Ry Co	100	7	Sale	6	9	3¾	8¾	----- -----	----- -----	7 Jan. 2	10 Jan. 3
10	250	5% non cum pref	100	19¼	Sale	17	20	10	17	17 Mar. 9	17 Mar. 9	17 Jan. 9	21¼ Jan. 31
7,600	29,900	Devoe & Raynolds A	*	40½	42	56	Sale	55	Sale	50½ Mar. 16	57¼ Mar. 4	42 Jan. 10	57½ Feb. 25
80	740	1st Preferred	100	117½	-----	116½	116¾	116⅝	116¾	116¾ Mar. 10	116¾ Mar. 12	115¾ Feb. 4	119½ Jan. 11
9,400	27,100	Diamond Match	*	38	Sale	38	Sale	37	Sale	37 Mar. 27	39¾ Mar. 6	37 Mar. 27	40½ Jan. 25
2,800	12,000	Participating 6% Pref	25	37¼	38½	39½	40½	39	40	39 Mar. 14	42 Mar. 6	38 Jan. 8	42 Mar. 6
120,500	299,200	Distil Corp-Seagrams Ltd	*	34⅝	Sale	30	Sale	25½	Sale	25¼ Mar. 13	30 Mar. 2	25¼ Mar. 13	34⅝ Jan. 2
19,600	109,900	Dome Mines Ltd	*	41¾	Sale	47⅛	Sale	44¼	Sale	43½ Mar. 28	48¼ Mar. 2	41½ Jan. 2	52¾ Jan. 24
6,000	41,500	Dominion Stores Ltd	*	8½	8¾	10½	Sale	9¾	Sale	8¾ Mar. 24	10¾ Mar. 4	8¾ Jan. 3	11½ Jan. 23
209,400	799,500	Douglas Aircraft Co Inc	*	57⅞	Sale	69⅛	Sale	68¾	Sale	66¾ Mar. 13	74⅞ Mar. 19	50¾ Jan. 6	75¾ Jan. 30
6,200	9,800	Dresser (S R) Mfg conv cl A	*	29½	30½	31½	Sale	35½	Sale	30 Mar. 12	37 Mar. 26	29 Jan. 6	37 Mar. 26
5,800	9,400	Class B	*	16¼	17	16½	17	17	17½	16 Mar. 12	18¼ Mar. 26	15½ Jan. 10	18¼ Mar. 26
600	6,200	Duluth South Sh & Atl	100	⅜	1¼	⅜	1⅜	1⅛	Sale	⅞ Mar. 11	1⅝ Mar. 17	⅞ Mar. 11	1¾ Jan 15
1,500	10,500	Preferred	100	1	1½	2¼	2½	1½	2¼	1¾ Mar. 16	2¼ Mar. 3	1¾ Jan. 6	3 Jan. 15
35,300	60,800	Dunhill Int	1	6¼	Sale	7	Sale	6¼	Sale	6½ Mar. 27	8¼ Mar. 9	6 Feb. 17	8¼ Mar. 9

For footnotes see page 40.

AGGREGATE SALES		STOCKS N. Y. STOCK EXCHANGE	Price Jan. 2 1936		PRICES IN MARCH								RANGE SINCE JAN. 1			
					March 2		March 31		Lowest		Highest		Lowest		Highest	
In March	Since Jan. 1								Sale Prices		Sale Prices		Sale Prices		Sale Prices	
Shares	Shares	Par	Bid	Ask	Bid	Ask	Bid	Ask								
2,000	8,300	Duplan Silk *	15	15¾	16	16¼	15½	15½	15½	Mar. 13	16	Mar. 3	14½	Jan. 7	18¼	Jan. 17
20	200	Preferred 100	114¾	----	115¼	Sale	115	----	115¼	Mar. 2	115¼	Mar. 2	114¾	Feb. 8	115½	Jan. 31
46,400	121,600	Du Pont de Nem & Co (E I) 20	139¾	Sale	143½	Sale	146½	Sale	141½	Mar. 13	150¼	Mar. 6	138	Jan. 6	150¾	Feb. 19
1,800	7,200	6% non-voting deben 100	130½	131½	131	Sale	133	Sale	131	Mar. 2	133	Mar. 33	129	Feb. 7	133	Mar. 23
270	770	Duquesne Light 1st pref 100	114½	115	115	115½	114	115¼	112	Mar. 23	115½	Mar. 10	112	Mar. 23	115¾	Feb. 14
40	240	Durham Hos Mills pref 100	20	26½	15	22½	21	Sale	18	Mar. 11	21	Mar. 24	18	Mar. 11	25	Jan. 13
24,900	107,700	Eastern Rolling Mills 5	7¼	Sale	9	Sale	8¾	Sale	8½	Mar. 13	9¾	Mar. 3	7¼	Jan. 2	9⅞	Feb. 11
17,100	36,600	Eastman Kodak Co. of N. J. *	156½	Sale	161	Sale	168¼	Sale	156½	Mar. 13	168¼	Mar. 31	156½	Jan. 2	168¼	Mar. 31
300	650	Preferred 100	155¼	165	164	Sale	164	Sale	163	Mar. 5	166	Mar. 13	158	Jan. 27	166	Mar. 13
96,100	224,165	Eaton Mfg. Co *	29½	Sale	32¼	Sale	35½	Sale	29½	Mar. 13	36½	Mar. 19	28¾	Jan. 6	36¼	Mar. 19
6,800	38,200	Ettingon Schild *	8⅜	Sale	7½	Sale	7¾	8¼	7¼	Mar. 13	8⅝	Mar. 6	7¼	Mar. 13	9¼	Jan. 30
120,200	488,700	Electric Auto-Lite (The) 5	37	Sale	41⅞	Sale	40½	Sale	38¾	Mar. 13	44	Mar. 3	36½	Jan. 21	44⅝	Feb. 19
550	1,370	Preferred 100	110¾	112	111½	112¾	111½	111½	111	Mar. 18	113	Mar. 4	110¼	Jan. 23	114	Feb. 6
154,200	437,100	Electric Boat 3	14¾	Sale	14¼	Sale	14¼	Sale	14	Mar. 18	16⅞	Mar. 5	13⅜	Jan. 6	17¾	Feb. 4
66,500	278,500	Elec & Musical Ind— American shares *	6¾	Sale	7	Sale	6¾	Sale	6½	Mar. 13	7½	Mar. 6	6¼	Jan. 2	7¾	Feb. 21
831,900	1,797,100	Elec Power & Light *	6¾	Sale	10½	Sale	14½	Sale	10½	Mar. 2	16⅝	Mar. 17	6⅜	Jan. 2	16⅝	Mar. 17
80,000	297,400	$7 pref *	33⅜	Sale	50⅜	Sale	62	Sale	50⅜	Mar. 2	69¼	Mar. 26	32¾	Jan. 2	69¼	Mar. 26
49,700	153,900	$6 pref *	30½	Sale	45⅝	Sale	58	Sale	45⅝	Mar. 2	64⅝	Mar. 26	29½	Jan. 2	64⅝	Mar. 26
8,100	30,230	Elec Storage Battery *	54	54⅝	51¾	Sale	49	Sale	48⅝	Mar. 31	53	Mar. 4	48⅝	Mar. 31	55¼	Jan. 7
10,100	94,900	‡Elk Horn Coal Corp *	⅝	Sale	1	1⅛	⅞	1	⅞	Mar. 12	1⅛	Mar. 3	⅝	Jan. 2	1⅛	Feb. 5
12,300	93,800	Preferred 50	1¼	1½	2⅛	Sale	2½	Sale	2⅛	Mar. 10	2⅞	Mar. 2	1½	Jan. 4	3⅛	Feb. 6
1,700	7,700	Endicott-Johnson 50	62½	64	67	Sale	65¼	67	66	Mar. 27	68⅛	Mar. 5	62¼	Jan. 31	69	Feb. 7
330	6,160	Preferred 100	133	134	128	Sale	125⅞	126⅛	x125½	Mar. 17	128	Mar. 2	x125½	Mar. 17	134	Jan. 4
11,800	31,600	Engineers Pub Service *	7	8	8½	Sale	11	Sale	8	Mar. 12	11½	Mar. 30	7½	Jan. 3	12½	Feb. 7
4,300	8,900	$5 conv preferred *	47½	Sale	53	Sale	66	Sale	53	Mar. 2	66	Mar. 31	45½	Jan. 14	66	Mar. 31
4,600	10,300	$5.50 preferred *	46	50½	56	Sale	68	Sale	56	Mar. 2	68	Mar. 31	48	Jan. 6	68	Mar. 31
2,400	3,700	$6 cum preferred *	53	56	59	Sale	70	Sale	59	Mar. 2	70	Mar. 31	55	Jan. 4	70	Mar. 31
10,500	59,500	Equitable Office Bldg *	6½	Sale	6½	Sale	6	Sale	5⅞	Mar. 28	7	Mar. 2	5⅞	Mar. 28	7¾	Feb. 21
39,700	178,100	Erie 100	12½	Sale	15	Sale	14	Sale	13¼	Mar. 13	16½	Mar. 4	11⅝	Jan. 21	17⅝	Feb. 21
14,000	98,400	First preferred 100	17⅜	Sale	24½	Sale	21½	22½	21	Mar. 16	26¼	Mar. 3	16⅝	Jan. 21	27¾	Feb. 21
3,000	26,400	Second preferred 100	11½	12	16¼	Sale	14½	15¼	14½	Mar. 13	17	Mar. 3	11¾	Jan. 3	19	Feb. 15
100	130	Erie & Pittsburgh 50	----	----	----	----	----	72	68	Mar. 14	68	Mar. 14	68	Jan. 10	69	Jan. 15
25,600	88,900	Eureka Vacuum Clean 5	12½	Sale	14¼	Sale	14½	Sale	13¾	Mar. 9	15½	Mar. 4	12	Jan. 7	15½	Mar. 4
48,500	181,400	Evans Products Co 5	40	Sale	35½	Sale	34⅞	Sale	32½	Mar. 13	38½	Mar. 4	31¼	Feb. 25	40⅞	Jan. 8
19,700	23,600	Exchange Buffet Corp *	4⅜	5	5⅛	Sale	6¾	Sale	5⅛	Mar. 2	8¼	Mar. 19	4⅜	Jan. 3	8¼	Mar. 19
38,750	44,435	Fairbanks Co 25	3¼	Sale	3¼	Sale	3¾	Sale	2⅞	Mar. 18	5¾	Mar. 25	2¾	Jan. 10	5¾	Mar. 25
14,460	14,520	Preferred 100	13	Sale	12	Sale	13¾	Sale	11¾	Mar. 14	18¼	Mar. 25	11½	Jan. 6	18½	Mar. 25
17,900	77,900	Fairbanks Morse & Co *	38¼	Sale	45¼	Sale	45	Sale	40½	Mar. 13	46¾	Mar. 4	34¾	Jan. 7	49¼	Feb. 19
400	4,400	6% conv preferred 100	121	130	145	152	142½	148	140	Mar 13	145	Mar 7	122½	Jan. 7	151¼	Feb. 25
65,200	91,700	Fajardo Sug Co Porto Rico 20	----	----	36¼	Sale	38½	Sale	35¼	Mar. 3	41½	Mar. 25	31⅝	Feb. 24	41½	Mar. 25
28,700	84,000	Federal Light & Traction 15	20½	Sale	20¾	Sale	23	23¼	20⅜	Mar. 13	24⅞	Mar. 5	19½	Feb. 25	24¾	Mar. 5
310	1,380	Preferred *	82¾	84	92½	93	92	Sale	92	Mar. 9	94	Mar. 6	84	Jan. 3	97	Feb. 7
4,500	10,300	Federal Mining & Smelt 100	60	64	71¾	Sale	44½	47	43	Mar. 27	92	Mar. 6	43	Mar. 27	92	Mar. 6
2,800	5,400	Preferred 100	80	88	93½	Sale	71¼	73	69⅞	Mar. 30	101	Mar. 6	69⅞	Mar. 30	101	Mar. 6
81,900	233,100	Federal Motor Truck *	7¾	Sale	11	Sale	11	Sale	10⅛	Mar. 13	12¼	Mar. 4	7⅝	Jan. 9	12¼	Mar. 4
19,500	66,800	Federal Screw Works *	4¼	Sale	5	Sale	5¼	Sale	4⅞	Mar. 18	5⅞	Mar. 6	4¼	Jan. 2	5⅞	Mar. 6
18,800	116,500	Federal Water Service A *	2½	Sale	3¼	Sale	3¾	3½	3	Mar. 13	3⅞	Mar. 4	2½	Jan. 2	4½	Feb. 1
18,300	32,000	Federated Departm't Stores *	21¼	Sale	22¼	Sale	24¼	Sale	21½	Mar. 16	25½	Mar. 6	20½	Jan. 9	25½	Mar. 6
7,400	33,500	Fidelity Phenix Fire Ins 2.50	43½	Sale	45	Sale	42½	Sale	42¼	Mar. 30	47½	Mar. 5	42	Jan. 2	49½	Feb. 14
90	280	Filene's Sons *	20½	22½	23¼	25	23¼	26	25	Mar. 21	25	Mar. 21	20¼	Jan. 27	25	Feb. 28
80	310	Preferred 100	110¼	111½	111⅛	111½	110½	113⅞	111¼	Mar. 19	112	Mar. 13	110	Jan. 4	112	Jan. 18
39,800	184,700	Firestone Tire & Rubber 10	z25½	Sale	31	Sale	30¾	Sale	29½	Mar. 13	32	Mar. 6	z24⅞	Jan. 2	33¾	Feb. 11
3,900	20,700	Preferred series A 100	102	Sale	103½	104	103¾	Sale	102¾	Mar. 17	104	Mar 6	100½	Feb. 26	104¾	Feb. 6
14,800	62,800	First National Stores *	46¾	Sale	44½	Sale	44⅞	Sale	40½	Mar. 23	45	Mar. 3	40½	Mar. 23	48¼	Jan. 11
500	2,600	Florsheim Shoe (The) cl A *	29	29⅞	28	28⅝	26	28	25½	Mar. 21	28⅝	Mar. 4	25½	Mar. 21	29½	Jan. 9
68,600	203,900	‡Follansbee Bros *	4¼	Sale	9¾	Sale	9⅛	9¾	8⅝	Mar. 13	11¾	Mar. 2	4⅛	Jan. 6	11¾	Mar. 2
12,000	41,300	Food Machinery Corp new 10	40	Sale	42	42¼	44¾	Sale	42	Mar. 3	47½	Mar. 5	37¼	Feb. 7	47½	Mar. 5
25,600	97,900	Foster-Wheeler *	30	Sale	34	Sale	33	Sale	31	Mar. 13	35½	Mar. 3	27	Jan. 21	38¾	Feb. 17
440	1,800	7% conv preferred *	110	111	122	Sale	114	116	111	Mar. 21	124¾	Mar. 3	111	Jan. 7	127	Feb. 17
9,900	31,700	Fourth Nat'l Investors 1	34	Sale	35¼	Sale	32¾	Sale	32½	Mar. 30	36¼	Mar. 7	32½	Mar. 30	38	Feb. 1
250	790	Franklin Simon pref 100	62	67½	70	74	63	72¾	68	Mar. 10	70½	Mar. 9	64	Jan. 20	77½	Feb. 8
31,500	110,700	Freeport Texas Co 10	30¼	Sale	33½	Sale	31	Sale	30½	Mar. 13	34¾	Mar. 4	28½	Jan. 7	35⅝	Feb. 4
320	690	6% conv pref 100	121¼	160½	130	Sale	130¼	Sale	125	Mar. 16	131	Mar. 28	125	Mar. 16	132	Feb. 1
700	3,590	Fuller Co prior pref *	52½	Sale	74¾	Sale	67	69	67½	Mar. 28	75	Mar. 4	47⅝	Jan. 17	75	Feb. 20
3,540	11,990	2d preferred *	42	Sale	52	Sale	42	Sale	41	Mar. 21	52¼	Mar. 2	35	Jan. 29	53½	Feb. 29
16,200	129,300	Gabriel Co (The) Class A *	4	Sale	6	Sale	5⅝	Sale	5	Mar. 21	6¼	Mar. 3	3¾	Jan. 6	6½	Jan. 23
1,530	7,230	Gamewell Co (The) *	13¼	Sale	15	Sale	13¾	14¾	14	Mar. 24	16¼	Mar. 4	12	Jan. 6	18½	Jan. 27
27,200	141,600	Gen American Investors *	10⅝	Sale	11½	Sale	10½	Sale	10⅜	Mar. 27	12	Mar. 3	10¼	Jan. 13	12½	Feb. 19
700	2,500	Preferred *	97	100	100	103	100¾	102	103	Mar. 17	103¼	Mar. 20	97	Jan. 3	103⅛	Mar. 20
18,100	78,800	Gen Amer Transp Corp 5	47⅛	Sale	56	Sale	53½	Sale	53½	Mar. 31	60	Mar. 6	47⅛	Jan. 2	63	Feb. 5
7,000	7,000	Rights ----	----	----	----	----	----	1½	1½	Mar. 31	1⅞	Mar. 31	1½	Mar. 31	1⅞	Mar. 31
41,200	263,300	General Asphalt 10	22	Sale	31⅞	Sale	31½	Sale	30⅛	Mar. 13	34¾	Mar. 4	22	Jan. 2	34¾	Feb. 6
24,500	162,000	General Baking Co 5	12½	Sale	13¼	Sale	13	Sale	12⅛	Mar. 13	13⅜	Mar. 3	12	Feb. 18	14¾	Jan. 6
210	960	Preferred *	127⅞	143	145	149	143	Sale	143	Mar. 30	150	Mar. 10	141	Jan. 23	150	Mar. 10
23,900	123,400	General Bronze 5	9⅜	Sale	11	Sale	9¾	Sale	9	Mar. 14	11¼	Mar. 2	9	Mar. 14	11¾	Jan. 11
39,400	229,400	General Cable *	5¾	Sale	13½	Sale	13¼	Sale	11⅜	Mar. 10	14¼	Mar. 16	5¾	Jan. 2	15⅜	Feb. 11
22,400	100,200	Class A *	17	Sale	28	Sale	28¾	Sale	26½	Mar. 9	32½	Mar. 16	17	Jan. 2	33¾	Feb. 10
3,130	19,630	Preferred 7% 100	71	Sale	88½	Sale	89½	91½	87½	Mar. 16	93	Mar. 20	70½	Jan. 2	95	Feb. 13
4,400	20,30	Gen Cigar Inc *	55	56⅛	57	Sale	57	Sale	56¼	Mar. 27	58	Mar. 5	54⅝	Feb. 21	58½	Jan. 14
450	82⊖	Preferred (7) 100	141	Sale	141¼	Sale	142	Sale	140	Mar. 10	142	Mar. 31	140	Feb. 21	143	Jan. 10
220,200	916,400	General Electric *	38¾	Sale	39⅛	Sale	38⅜	Sale	37⅜	Mar. 13	41⅜	Mar. 6	36⅛	Jan. 21	41⅞	Feb. 17
94,600	267,200	General Foods *	34⅛	Sale	34⅛	Sale	35½	Sale	33⅝	Mar. 4	35¾	Mar. 18	33⅝	Feb. 18	36	Jan. 6
112,000	1,130,000	Gen Gas & Elec Cl A *	⅞	Sale	3	Sale	2⅜	Sale	2¼	Mar. 10	3	Mar. 2	⅞	Jan. 2	4⅜	Feb. 5
280	2,470	Conv preferred A *	12	14	33	Sale	25	32	26	Mar. 28	34	Mar. 9	14	Jan. 3	48	Feb. 6
------	540	Preferred A (7) *	15½	19	32½	50	32½	49	----	----	----	----	19	Jan. 3	50	Feb. 6
------	410	Preferred A (8) *	13	20	34½	55	34½	55	----	----	----	----	19½	Jan. 3	50	Feb. 6
200	200	General Italian Edison ----	33	56⅛	39	56⅛	39	49⅛	39	Mar. 5	47⅛	Mar. 21	39	Mar. 5	47⅛	Mar. 21
12,600	36,600	General Mills *	67	Sale	63⅛	Sale	63	Sale	59¾	Mar. 17	64½	Mar. 4	59¾	Mar. 17	70½	Jan. 6
500	2,360	Preferred 100	120	----	119	Sale	119⅛	Sale	117½	Mar. 10	120	Mar. 28	117½	Jan. 13	120½	Jan. 3
1,005,100	1,215,430	Gen Motors Corp 10	56⅞	Sale	58⅝	Sale	67½	Sale	58⅝	Mar. 2	68¼	Mar. 26	53⅞	Jan. 6	68⅛	Mar. 26
12,700	36,900	Preferred (5) 100	117⅝	118¼	119⅞	Sale	119½	Sale	118¾	Mar. 10	120	Mar. 5	118	Jan. 27	120	Mar. 5
9,600	32,300	Gen Outdoor Advertising A *	18⅝	Sale	27	Sale	29	Sale	27	Mar. 2	33	Mar. 5	18¾	Jan. 2	33	Mar. 5
38,700	90,100	Common *	5½	Sale	7¼	Sale	7¼	Sale	7⅛	Mar. 2	8¾	Mar. 5	5¾	Jan. 3	8¾	Mar. 5
3,200	10,900	General Printing Ink *	40⅜	41¼	44½	Sale	48½	Sale	44½	Mar. 2	50	Mar. 21	38	Feb. 17	50	Mar. 21
330	850	Preferred *	106	Sale	107¼	Sale	106½	Sale	106	Mar 21	108	Mar. 14	105	Jan. 17	108	Mar. 14
19,100	116,500	General Public Service *	3¾	Sale	5	Sale	5	Sale	4½	Mar. 13	5¾	Mar. 6	3⅝	Jan. 4	6¾	Feb. 5
9,700	46,200	General Ry Signal *	40	Sale	46½	Sale	45	Sale	z41	Mar. 9	46½	Mar. 2	39½	Jan. 4	50	Feb. 4
120	720	Preferred 100	107	108	118	130	117¾	----	118	Mar. 10	118½	Mar. 14	106	Jan. 10	118½	Mar. 14
66,200	341,600	Gen Realty & Utilities Corp 1	2⅞	Sale	3½	Sale	2⅞	Sale	2⅞	Mar. 27	3¾	Mar. 2	2¾	Jan. 2	3⅞	Feb. 21
1,200	10,800	Preferred *	‡37	Sale	38	Sale	35	36	35½	Mar. 25	40¼	Mar. 2	35½	Mar. 25	43	Feb. 21
29,200	95,300	General Refractories *	34	Sale	41⅞	Sale	42½	Sale	36½	Mar. 13	42½	Mar. 31	33½	Feb. 3	43	Feb. 21
2,910	10,920	Gen Steel Castings pref *	46	Sale	54	Sale	50	52	52	Mar. 30	58	Mar. 7	42	Jan. 30	60¼	Feb. 7
94,300	267,600	Gillette Safety Razor ----	‡117¼	Sale	17¼	Sale	17	Sale	16⅝	Mar. 13	18⅝	Mar. 5	16⅝	Mar. 13	18⅝	Jan. 16
7,300	17,900	Convertible preferred *	‡88½	88¾	87⅝	Sale	z86½	Sale	z86½	Mar. 31	89	Mar. 5	86	Feb. 28	90	Jan. 24
188,600	298,700	Gimbel Brothers *	7⅛	Sale	8	Sale	9¼	Sale	8	Mar. 2	11¼	Mar. 12	6¾	Jan. 6	11¼	Mar. 12
7,200	24,500	7% preferred 100	75⅛	Sale	75¾	Sale	77¼	79⅛	75¼	Mar. 2	86½	Mar. 6	69	Jan. 6	86½	Mar. 6
34,200	116,300	Glidden Co (The) *	48¾	Sale	49½	Sale	49¼	Sale	45¼	Mar. 13	51¼	Mar. 4	45¼	Mar. 13	55¼	Jan. 14
630	2,010	7% prior preferred 100	107	Sale	110	110¼	108½	Sale	107	Mar. 24	110½	Mar. 5	107	Jan. 2	114½	Jan. 27
57,300	328,300	Gobel (Adolf) 1	3⅞	Sale	7¼	Sale	6¾	Sale	6½	Mar. 6	7¼	Mar. 2	3⅞	Jan. 2	7½	Feb. 28
118,100	234,400	Goebel Brewing Co 1	----	----	9⅜	Sale	9⅛	Sale	8⅝	Mar. 13	9¾	Mar. 6	8⅛	Mar. 13	10¼	Feb. 17
98,400	302,900	Gold Dust certificates *	19⅞	Sale	20⅝	Sale	19¾	Sale	19⅝	Mar. 27	21⅝	Mar. 18	18⅝	Feb. 20	21⅝	Jan. 6
------	6,900	Preferred *	115¾	115⅞	----	----	----	----	----	----	----	----	115¾	Jan. 7	115⅞	Jan. 8
------	30	Gold & Stock Teleg Co 100	105	----	117	----	108½	----	----	----	----	----	116	Feb. 10	116	Feb. 10
116,800	556,800	Goodrich (B F) *	14¾	Sale	19	Sale	19⅜	Sale	17½	Mar. 13	20½	Mar. 24	13¾	Jan. 21	20⅞	Feb. 14
13,500	45,000	7% preferred 100	80½	Sale	93	Sale	96½	Sale	91	Mar. 13	98¼	Mar. 20	78	Jan. 6	98¼	Mar. 20
190,300	642,500	Goodyear T & R *	23⅞	Sale	27	Sale	28¼	Sale	26¼	Mar. 13	30¼	Mar. 23	21¾	Jan. 21	31¼	Feb. 14
5,200	18,400	1st preferred *	87	Sale	93	Sale	95	Sale	90¾	Mar. 10	97	Mar. 26	87	Jan. 2	99¾	Feb. 17
45,900	125,900	Gotham Silk Hosiery *	9⅝	Sale	10½	Sale	11⅝	Sale	10	Mar. 4	12⅛	Mar. 11	9	Jan. 6	12⅛	Mar. 11
1,050	4,260	Preferred 100	79¼	Sale	88	Sale	92½	Sale	83	Mar. 10	93	Mar. 31	77	Jan. 6	94¼	Jan. 18
217,100	835,000	Graham-Paige Motors 1	3	Sale	4	Sale	3½	Sale	3⅛	Mar. 30	4¼	Mar. 3	2⅛	Jan. 2	4½	Feb. 19
17,100	72,700	Granby Cons M S & P stpd 100	9¼	Sale	10¼	Sale	3⅛	Sale	3	Mar. 27	11¼	Mar. 19	3	Mar. 27	11¼	Mar. 19
14,900	105,900	Grand Union Co trust ctfs 1	3¾	Sale	4⅞	Sale	4¾	Sale	4⅛	Mar. 25	5¾	Mar. 11	3⅜	Jan. 2	6⅜	Jan. 15
8,900	49,100	Conv preferred series *	19½	Sale	20½	Sale	19⅝	Sale	18⅝	Mar. 13	20⅞	Mar. 3	18⅝	Mar. 13	23⅝	Jan. 15
6,000	22,600	Granite City Steel *	33¾	Sale	31	32¼	32¾	Sale	30¼	Mar. 13	33¾	Mar. 25	30¼	Mar. 13	34⅞	Jan. 3
1,100	2,400	Part paid receipts *	32¾	32⅞	29¼	33⅜	32	33	30½	Mar. 17	33¾	Mar. 25	30¼	Jan. 29	33¾	Mar. 25
28,200	67,300	Grant (W T) *	30¾	Sale	30	Sale	32	Sale	30	Mar. 2	33½	Mar. 9	28½	Jan. 16	33½	Mar. 9
26,000	129,500	Great Northern Ir ore prop *	16	Sale	19⅝	Sale	18⅝	18½	18	Mar. 13	20½	Mar. 2	16	Jan. 2	20½	Feb. 19
133,800	622,500	Great Northern pref 100	34½	Sale	40¼	Sale	36	Sale	r33¼	Mar. 13	43¾	Mar. 3	32¼	Jan. 6	44	Feb. 21
236,900	236,900	Rights ----	----	----	----	----	2	Sale	2	Mar. 30	3	Mar. 16	2	Mar. 30	3	Mar. 16
63,100	156,100	Great West Sug *	31¾	Sale	35	Sale	35¼	Sale	31¾	Mar. 23	39	Mar. 9	31	Jan. 7	39	Mar. 9
560	2,950	Preferred 100	135	137	136	137½	138	----	137½	Mar. 3	140¾	Mar. 16	136	Jan. 6	140¾	Mar. 16
10	20	Green Bay & Western RR 100	40	70	50	60	52	75	50½	Mar. 9	50½	Mar. 9	50½	Mar. 9	55	Feb. 6
33,900	105,900	Green (H L) Co 1	27	Sale	27	Sale	26	Sale	25½	Mar. 26	28¾	Mar. 2	24	Jan. 24	28¾	Mar. 2

For footnotes see page 40.

AGGREGATE SALES		STOCKS	Price	PRICES IN MARCH						RANGE SINCE JAN. 1			
In March	Since Jan. 1	N. Y. STOCK EXCHANGE	Jan. 2 1936	March 2		March 31		Lowest		Highest		Lowest		Highest	
Shares:	Shares	Par	Bid Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
220	650	Greene Cananea Copper..100	81 90	81	88	71	85	75	Mar. 26	81	Mar. 18	75	Mar. 26	95	Jan. 23
55,000	156,900	Greyhound Corp (The)....5	72½ Sale	68½	Sale	64¾	Sale	62	Mar. 18	70¾	Mar. 2	62	Mar. 18	80¼	Jan. 27
11,800	94,300	Guantanamo Sugar.....*	2 Sale	2⅛	Sale	2⅜	2⅞	2⅜	Mar. 6	3⅛	Mar. 9	1¾	Jan. 7	3½	Feb. 27
500	2,400	Preferred.....100	27 29¾	35	Sale	38	Sale	35	Mar. 2	39	Mar. 16	26½	Jan. 7	39	Mar. 16
9,700	69,900	Gulf Mobile & Northern...100	9¼ Sale	18	Sale	16¼	17¼	15½	Mar. 14	19¾	Mar. 4	9¼	Jan. 2	19¾	Mar. 4
4,900	24,400	Preferred.....100	30½ Sale	49	Sale	45½	47½	46½	Mar. 28	55	Mar. 3	30½	Jan. 2	55	Mar. 3
2,500	16,100	Gulf States Steel.....*	29 Sale	41⅛	44⅛	40½	Sale	40½	Mar. 31	48	Mar. 6	28⅜	Jan. 7	48	Mar. 6
400	1,350	7% 1st preferred.....100	108 Sale	115¼	Sale	112	-----	112	Mar. 28	118	Mar. 6	105	Jan. 24	118	Mar. 6
1,300	4,000	Hackensack Water.....25	29¼ 30¼	30⅞	31¾	31½	32½	31	Mar. 9	32½	Mar. 25	30	Jan. 4	32½	Mar. 25
160	600	Preferred A.....25	35 Sale	35	35½	36	Sale	35	Mar. 4	36	Mar. 18	35	Jan. 2	36½	Jan. 16
51,900	111,300	Hall Printing.....10	6¼ Sale	8¼	Sale	9¼	Sale	7¾	Mar. 10	9¾	Mar. 27	6	Jan. 9	9¾	Mar. 27
6,600	47,700	Hamilton Watch.....*	14 Sale	20½	Sale	17⅜	18	17⅛	Mar. 27	20¾	Mar. 5	14	Jan. 2	21⅜	Feb. 4
460	1,230	Preferred.....100	110 112	118	Sale	116	Sale	114	Mar. 10	118	Mar. 2	110	Jan. 11	119	Feb. 8
970	1,700	Hanna (M A) Co $5 pref....*	103½ 104	104¼	Sale	104	Sale	103	Mar. 30	105½	Mar. 18	103	Mar. 30	105½	Mar. 18
26,800	94,300	Harbison Walker Ref.....*	30¼ Sale	39¾	Sale	41¾	Sale	36½	Mar. 13	41½	Mar. 24	30½	Jan. 3	41½	Mar. 24
-----	260	Preferred 6%.....100	118 120	124½	-----	124½	140	-----		-----		120	Jan. 3	124¾	Feb. 14
25,700	50,500	Hat Corp class A.....1	13½ Sale	12⅞	Sale	15¾	Sale	12½	Mar. 12	16¾	Mar. 25	12	Jan. 20	16⅜	Mar. 25
590	1,630	6½% preferred.....100	113¾ 117	106	108	107	Sale	105	Mar. 20	109	Mar. 27	104½	Feb. 17	115	Jan. 3
86,000	339,700	Hayes Body.....2	5¼ Sale	7¾	Sale	7⅛	Sale	7	Mar. 13	9	Mar. 5	4¾	Jan. 7	9	Mar. 5
900	7,400	Hazel-Atlas Co.....25	120 Sale	127½	130	125¾	Sale	125¾	Mar. 31	133	Mar. 6	120	Jan. 2	133	Mar. 6
600	2,800	Heime (G W).....25	136 138	132	145	120½	132	124½	Mar. 27	132	Mar. 4	124⅞	Mar. 27	141	Jan. 27
150	680	7% preferred.....100	151¾ 157¾	151½	163	155	164	163	Mar. 12	163½	Mar. 24	156¼	Jan. 27	163½	Mar. 24
18,500	78,200	Hercules Motors.....*	35⅛ Sale	33	Sale	30¼	Sale	29¾	Mar. 28	35¼	Mar. 5	29¾	Mar. 28	35¾	Jan. 2
2,300	17,400	Hercules Powder.....*	87½ Sale	101	103½	102	Sale	102	Mar. 20	104	Mar. 3	84	Jan. 23	105½	Feb. 17
220	1,640	Preferred.....100	121 130	131	Sale	133¼	Sale	131	Mar. 2	133¼	Mar. 17	128	Jan. 30	133¼	Mar. 17
1,300	6,100	Hershey Chocolate.....*	78½ Sale	76	77¾	77	77¾	76½	Mar. 4	77⅞	Mar. 26	75¾	Feb. 27	80	Jan. 13
1,600	6,400	Conv preferred.....*	115 118	117½	Sale	115	117½	115½	Mar. 9	118	Mar. 3	115½	Jan. 16	119	Feb. 5
20,900	83,400	Holland Furnace.....*	30½ Sale	38½	Sale	37⅞	Sale	35¼	Mar. 10	41¼	Mar. 24	30½	Jan. 2	44⅞	Feb. 19
10,800	41,000	Hollander (A) & Son.....5	9 Sale	9½	Sale	9⅞	Sale	9	Mar. 13	10½	Mar. 20	9	Jan. 2	10½	Mar. 20
46,600	163,800	Holly Sugar Corp.....*	23¾ Sale	31¼	Sale	33¼	Sale	30½	Mar. 12	35⅜	Mar. 26	19¼	Jan. 13	35⅜	Mar. 26
130	270	7% preferred.....100	----- -----	108½	109⅞	111	Sale	108½	Mar. 9	111	Mar. 31	108	Feb. 17	111	Mar. 31
900	4,900	Homestake Mining.....100	480 500	520	Sale	450	490	485	Mar. 30	520	Mar. 2	485	Mar. 30	544	Feb. 8
3,400	15,600	Houdaille-Hershey cl A ....*	41⅝ Sale	43¼	44	42½	Sale	42¾	Mar. 31	44¼	Mar. 4	41	Jan. 7	44¼	Feb. 20
103,200	318,900	Class B.....*	30¼ Sale	30⅞	Sale	28¼	Sale	28	Mar. 28	33	Mar. 4	26¾	Jan. 21	33	Mar. 4
1,200	3,100	Household Finance part pf 50	65 72½	73	74	74	Sale	72¾	Mar. 26	74¼	Mar. 17	65½	Jan. 14	74½	Feb. 15
132,300	786,200	Houston Oil of Texas v t c 25	6¾ Sale	11	Sale	10½	Sale	10½	Mar. 30	12¼	Mar. 12	6⅜	Jan. 7	12¼	Jan. 15
16,600	86,000	Howe Sound vot trust ctfs..5	53½ Sale	54	Sale	53¼	Sale	52	Mar. 27	56¼	Mar. 11	48¾	Jan. 21	57⅛	Feb. 19
9,000	56,200	Hudson & Manhattan.....100	4 Sale	5½	Sale	4⅝	Sale	4⅜	Mar. 13	5¾	Mar. 5	4	Jan. 2	5⅞	Jan. 23
2,400	21,700	Preferred.....100	10¼ 10½	15	15½	12	Sale	11⅛	Mar. 13	15¼	Mar. 5	10¾	Jan. 3	17⅜	Feb. 6
238,600	588,100	Hudson Motor Car.....*	16¾ Sale	18	Sale	17¾	Sale	16¾	Mar. 13	19¾	Mar. 6	15	Jan. 25	19¾	Mar. 6
71,600	415,700	Hupp Motor Car Corp.....10	1½ Sale	2⅞	Sale	2¾	Sale	2¼	Mar. 27	3	Mar. 21	1	Jan. 2	3¼	Feb. 19
81,400	424,200	Illinois Central.....100	20½ Sale	25⅝	Sale	23⅞	Sale	22¼	Mar. 13	27	Mar. 5	19⅝	Jan. 22	28⅞	Feb. 19
1,400	14,300	6% pref series A.....100	33¾ Sale	40	42	37¼	39½	36¾	Mar. 13	41¾	Mar. 6	33	Jan. 22	45	Feb. 19
1,090	4,090	Leased line stock.....100	59 59½	66⅝	67½	64	Sale	62	Mar. 18	66⅞	Mar. 3	58	Jan. 6	70	Feb. 18
1,220	4,750	RR sec stock ctfs ser A 1000	12½ 13	15½	17	15	16	15	Mar. 13	17	Mar. 16	12	Jan. 4	18¼	Feb. 27
2,700	19,100	Indian Refining.....10	4⅜ Sale	6½	7	6	6½	6	Mar. 3	7	Mar. 12	4⅛	Jan. 2	8⅜	Jan. 29
46,400	128,900	Industrial Rayon Corp.....*	30 Sale	30½	Sale	29½	Sale	28½	Mar. 13	31⅞	Mar. 24	28½	Jan. 31	31⅞	Mar. 24
5,700	17,200	Ingersoll-Rand.....*	117 Sale	130	Sale	132	Sale	128	Mar. 16	137	Mar. 9	117	Jan. 2	147	Feb. 14
-----	-----	6% preferred.....100	126 -----	136	-----	136	-----								
20,300	80,800	Inland Steel.....*	101¾ Sale	114	Sale	110½	Sale	105	Mar. 13	114¼	Mar. 3	98⅛	Jan. 17	114¼	Mar. 3
76,600	250,300	Inspiration Cons Copper..20	6½ Sale	11	Sale	12	Sale	11	Mar. 2	13½	Mar. 9	6⅛	Jan. 6	13½	Mar. 9
4,100	15,400	Insuranshares Ctfs Inc.....1	7 Sale	7⅛	Sale	6⅝	Sale	6⅜	Mar. 30	7¼	Mar. 5	6⅝	Mar. 30	7⅞	Jan. 18
21,100	74,200	Interboro Rap Tran v t c 100	18 Sale	16¾	Sale	15	Sale	14¼	Mar. 20	17½	Mar. 5	14¼	Mar. 20	18⅞	Jan. 11
2,310	9,870	Int Rys of Cent Amer.....*	3½ Sale	7	Sale	5¼	Sale	5¼	Mar. 31	7½	Mar. 2	3¾	Jan. 7	8¼	Feb. 14
650	3,640	Certificates.....*	2¾ 3½	5¼	Sale	4½	5	4⅛	Mar. 11	5⅝	Mar. 3	3	Jan. 9	6⅝	Feb. 14
2,000	6,140	Preferred.....100	20½ Sale	33⅞	Sale	32	Sale	31½	Mar. 13	35¾	Mar. 4	19¼	Jan. 9	36⅝	Feb. 14
10,400	88,500	Intercontinental Rubber...*	2½ Sale	4¾	Sale	4¼	Sale	4	Mar. 2	4⅞	Mar. 9	2½	Jan. 2	5¼	Feb. 14
139,400	414,200	Interlake Iron.....*	13⅜ Sale	13⅝	Sale	13¼	Sale	12⅝	Mar. 3	15⅜	Mar. 4	11	Jan. 20	15⅝	Mar. 4
66,900	222,100	Internat Agricultural.....*	4 Sale	5⅜	Sale	5¼	Sale	4¾	Mar. 9	5⅞	Mar. 11	3¾	Jan. 7	5⅞	Mar. 11
17,500	38,700	Prior preferred.....100	35 36¼	36¼	Sale	37½	Sale	33	Mar. 10	41	Mar. 23	33	Mar. 10	41	Mar. 23
7,500	22,000	Int Business Machines.....*	176½ Sale	175	Sale	178½	Sale	175	Mar. 2	185	Mar. 6	173	Feb. 21	185	Mar. 6
-----	-----	Internat Carriers Ltd.....1	----- -----	-----	-----	-----	-----	-----		-----		-----		-----	
63,600	160,300	Internat Cement.....*	35½ Sale	44¾	Sale	47¾	Sale	41⅝	Mar. 13	49¾	Mar. 24	35½	Jan. 2	49¾	Mar. 24
90,300	234,800	Internat Harvester.....*	61¼ Sale	68¾	Sale	85	Sale	68¾	Mar. 2	88¾	Mar. 24	56¾	Jan. 8	88¾	Mar. 24
1,200	2,900	7% preferred.....100	149 153½	150	154	156	160	153½	Mar. 5	159¼	Mar. 30	148½	Jan. 23	159¼	Mar. 30
70,700	239,200	Internat Hydro-Elec Sys A..25	3½ Sale	4	Sale	4½	Sale	3½	Mar. 13	5⅛	Mar. 26	3½	Jan. 2	5½	Jan. 8
13,200	84,500	Internat Mercan Marine.....*	4½ Sale	7¼	Sale	5⅞	6	5½	Mar. 13	7¾	Mar. 3	4½	Jan. 2	8	Feb. 21
211,100	863,000	Internat Nickel of Canada..*	34½ Sale	51⅛	Sale	48⅞	Sale	46¾	Mar. 13	52½	Mar. 2	44¼	Jan. 6	54¼	Feb. 19
1,800	4,700	Preferred.....100	125½ Sale	129½	Sale	x128	Sale	127¼	Mar. 18	129½	Mar. 2	125¼	Feb. 6	129½	Mar. 2
19,700	102,300	Internat Paper & Power cl A *	4 4⅛	6¼	Sale	5¾	Sale	5⅜	Mar. 4	6¾	Mar. 18	4	Jan. 6	7⅜	Feb. 8
17,700	36,800	Class B.....*	2½ Sale	3	Sale	3½	Sale	2⅞	Mar. 2	4	Mar. 18	2⅛	Jan. 6	4	Mar. 18
28,700	130,800	Class C.....*	1¾ Sale	2½	Sale	2⅜	Sale	2¼	Mar. 3	3	Mar. 18	1⅝	Jan. 9	3⅛	Feb. 10
84,500	313,500	Preferred.....100	26⅞ Sale	31⅜	Sale	29⅞	Sale	28½	Mar. 9	34½	Mar. 18	23½	Jan. 6	36⅜	Feb. 8
12,300	27,350	Internat Printing Ink.....*	40¼ Sale	39	40	42¾	Sale	39¼	Mar. 4	44	Mar. 26	37¼	Jan. 30	44	Mar. 26
450	2,840	Preferred.....100	107 -----	109½	Sale	110	Sale	108	Mar. 4	110¼	Mar. 11	108	Feb. 3	111	Feb. 10
2,300	11,100	International Salt.....*	26¼ Sale	27½	Sale	25⅝	Sale	25⅝	Mar. 31	27⅛	Mar. 2	25⅝	Mar. 31	29¼	Feb. 27
3,000	18,200	International Shoe.....*	47⅝ Sale	53½	Sale	51½	Sale	51⅛	Mar. 30	53½	Mar. 2	47⅛	Jan. 2	53½	Feb. 21
6,500	16,500	International Silver.....100	21⅝ Sale	19¼	Sale	18	Sale	18	Mar. 31	21	Mar. 5	18	Mar. 31	23½	Jan. 30
2,130	4,890	7% preferred.....100	61¼ Sale	57¼	Sale	57½	Sale	56	Mar. 13	61	Mar. 3	56	Mar. 13	67	Jan. 30
400,700	1,842,900	Internat Tel & Tel.....*	13⅝ Sale	18⅛	Sale	16⅝	Sale	15⅝	Mar. 13	18⅞	Mar. 4	13	Jan. 2	19¼	Feb. 17
21,800	59,700	Interstate Dept Stores.....*	13¼ Sale	13¾	Sale	12½	Sale	12¼	Mar. 20	14½	Mar. 2	12⅛	Feb. 17	14½	Mar. 2
510	1,340	Preferred.....100	82¼ Sale	88	Sale	86¼	Sale	83	Mar. 10	88½	Mar. 3	82	Jan. 2	88⅞	Jan. 18
7,200	19,800	Intertype Corp.....*	15 Sale	16¼	17	20½	Sale	17	Mar. 13	21½	Mar. 30	15	Jan. 2	21½	Mar. 30
3,500	12,000	Island Creek Coal.....1	27½ 27⅞	28½	Sale	28½	Sale	27⅛	Mar. 10	29½	Mar. 4	27¼	Feb. 5	29¾	Feb. 19
20	350	Preferred.....1	113½ -----	123	124½	121½	Sale	121½	Mar. 31	123	Mar. 11	115½	Feb. 4	123	Feb. 24
3,000	17,100	Jewel Tea Inc.....*	59½ 61	73	75	x70	Sale	69	Mar. 27	73½	Mar. 6	58¼	Jan. 18	77½	Feb. 5
24,800	87,300	Johns-Manville .....*	95 Sale	121	Sale	108	Sale	107	Mar. 31	125½	Mar. 4	94½	Jan. 3	129	Feb. 21
390	2,020	Preferred.....100	124⅞ Sale	126¼	Sale	123	125⅞	124¾	Mar. 17	126¼	Mar. 2	121¾	Feb. 5	126¼	Feb. 24
-----	-----	Joliet & Chic RR 7% gtd..100	----- 153	-----	153	-----	153	-----		-----		-----		-----	
3,390	14,620	Jones & Laugh Steel pref..100	81 Sale	88¼	Sale	80¾	Sale	80⅝	Mar. 31	89	Mar. 4	78¼	Jan. 15	90½	Feb. 21
50	130	Kansas City Lt 1st pf Ser B *	118 120	120	-----	121	-----	120	Mar. 17	120	Mar. 17	118	Jan. 11	120	Feb. 21
41,300	123,300	Kansas City Southern.....100	13⅜ Sale	22¾	Sale	24	Sale	18	Mar. 13	25¾	Mar. 25	13	Jan. 2	25¾	Mar. 25
18,200	61,400	Preferred.....100	20 Sale	32	Sale	37¼	Sale	30	Mar. 13	39	Mar. 24	19¼	Jan. 2	39	Mar. 24
16,300	34,300	Kaufman Dept Stores ..$12.50	18⅜ Sale	19½	Sale	19½	Sale	18	Mar. 19	21¼	Mar. 3	17	Jan. 27	21¼	Mar. 3
20,000	59,700	Kayser (J) & Co.....5	29 Sale	32	Sale	29	29⅜	29	Mar. 16	32¼	Mar. 5	27¾	Jan. 9	33¼	Feb. 25
80	580	Keith-Albee Orpheum pf..100	80 85	90	Sale	90½	Sale	90	Mar. 2	91¼	Mar. 10	80	Jan. 7	91¼	Mar. 10
43,600	105,900	Kelsey Hayes Wheel— Convertible class A.....1	28¾ Sale	27¾	Sale	26¾	Sale	22½	Mar. 12	27¾	Mar. 2	22½	Mar. 12	28¾	Jan. 2
19,500	52,500	Conv class B.....1	24½ Sale	24	Sale	23⅝	Sale	20¼	Mar. 12	24½	Mar. 2	20¼	Mar. 12	24⅞	Jan. 2
401,200	670,300	Kelvinator Co.....*	15⅞ Sale	19	Sale	22¾	Sale	18⅞	Mar. 2	25½	Mar. 20	14¾	Jan. 2	25½	Mar. 20
360	1,250	Kendall Co part pref ser A...*	85 88	90	Sale	91½	Sale	89½	Mar. 4	91½	Mar. 31	87	Feb. 28	91¾	Feb. 11
154,700	594,400	Kennecott Copper .....*	29¼ Sale	37	Sale	38	Sale	35⅝	Mar. 13	39	Mar. 4	28¼	Jan. 7	39	Feb. 19
8,600	10,800	Keystone Steel & Wire Co...*	----- -----	97	Sale	x90	Sale	89	Mar. 20	97	Mar. 2	89	Mar. 20	97½	Feb. 25
5,100	9,800	Kimberly-Clark.....*	19 Sale	22½	Sale	26½	Sale	22½	Mar. 6	26½	Mar. 20	18½	Jan. 7	26½	Mar. 20
8,000	32,600	Kinney (G R).....*	5 Sale	5¾	Sale	5¼	Sale	4½	Mar. 2	7	Mar. 4	4½	Mar. 23	7¾	Jan. 8
2,950	13,660	8% preferred.....*	36½ Sale	38	Sale	35½	37	35	Mar. 20	43	Mar. 5	35	Mar. 20	43	Jan. 8
35,500	140,600	Kresge (S S) Co 10	25 Sale	23½	Sale	22½	Sale	22¼	Mar. 20	24	Mar. 7	22¼	Mar. 20	25¼	Jan. 2
340	2,080	7% preferred.....100	106½ 106¾	105	Sale	103½	104½	103½	Mar. 16	105¼	Mar. 3	103½	Mar. 16	110½	Feb. 10
3,300	7,100	Kresge Dept Stores.....1	5 5⅜	6	Sale	5¼	6¼	5⅞	Mar. 2	6⅞	Mar. 3	4⅞	Jan. 3	6⅞	Mar. 3
90	230	8% preferred.....100	72 88	80	Sale	81	110	75	Mar. 13	81	Mar. 4	74⅝	Feb. 26	81	Mar. 4
700	1,700	Kress (S H) & Co.....*	75 77½	65	69	72	Sale	66	Mar. 16	72	Mar. 28	66	Mar. 16	77½	Jan. 3
59,900	191,100	Kroger Grocery & Bak.....*	26¾ Sale	25¼	Sale	24¾	Sale	23½	Mar. 13	25¼	Mar. 2	23½	Mar. 13	28	Jan. 8
360	3,070	Laclede Gas.....100	23¼ Sale	26¾	27	25	30	25	Mar. 12	28¾	Mar. 18	22½	Jan. 3	33⅞	Jan. 31
80	660	Preferred.....100	37 42½	41	44½	37⅛	40	40	Mar. 9	41	Mar. 5	37¾	Feb 20	47¾	Jan. 31
25,400	124,300	Lambert Co (The).....*	22½ Sale	25	Sale	23	Sale	22½	Mar. 27	25⅝	Mar. 4	22	Jan. 31	26¾	Feb. 6
900	3,500	Lane Bryant.....*	7⅛ Sale	8½	9	8¾	9	8⅛	Mar. 25	9½	Mar. 6	7⅛	Jan. 2	9½	Mar. 6
30,300	109,100	Lee Rubber & Tire.....5	14¾ Sale	15	Sale	15	Sale	13½	Mar. 13	16¼	Mar. 17	13½	Jan. 21	16¼	Mar. 17
26,800	66,300	Lehigh Portland Cement...50	15¾ Sale	19⅞	Sale	20	Sale	17¾	Mar. 19	23	Mar. 24	15¾	Jan. 2	23	Mar. 24
2,560	3,890	Preferred.....100	107 Sale	117	Sale	121	Sale	115	Mar. 17	124½	Mar. 26	106⅞	Jan. 9	124½	Mar. 26
42,500	200,100	Lehigh Valley.....50	8¼ Sale	12⅝	Sale	11¼	Sale	11¼	Mar. 13	14⅜	Mar. 6	8¼	Jan. 2	14⅜	Mar. 6
23,300	149,400	Lehigh Valley Coal.....*	2¾ Sale	3	Sale	2¾	Sale	2½	Mar. 14	3¼	Mar. 2	2½	Jan. 2	4	Feb. 6
12,800	68,400	Preferred.....50	13¼ Sale	13¾	Sale	12¼	Sale	11¼	Mar. 27	13¾	Mar. 2	11¼	Mar. 27	16⅜	Feb. 6
11,400	44,500	Lehman Corp (The).....*	95 Sale	99½	Sale	96	Sale	95	Mar. 30	100¼	Mar. 3	94	Jan. 6	100¼	Mar. 3
8,600	50,700	Lehn & Fink Products Co...5	12 Sale	13⅜	Sale	13⅛	Sale	12⅝	Mar. 13	14	Mar. 18	12	Jan. 2	14½	Feb. 6
62,400	247,100	Libbey-Owens Ford Glass...*	47¼ Sale	58¼	Sale	58⅞	Sale	56½	Mar. 13	63¼	Mar. 6	47¼	Jan. 2	63½	Mar. 6
17,000	130,800	Libby McNeill & Libby.....*	9¾ Sale	9¾	Sale	9½	Sale	8⅛	Mar. 16	10⅜	Mar. 4	8⅛	Mar. 16	11⅛	Jan. 6

Footnotes see page 43.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
5,300	12,200	Life Savers Corp	5	28	29¼	28	28¼	27¼	Sale	27¼ Mar. 31	29 Mar. 9	27¼ Mar. 31	31⅛ Jan. 29
6,100	11,600	Liggett & Myers Tob com	25	110½	Sale	106¼	Sale	101½	Sale	97 Mar. 16	106¼ Mar. 2	97 Mar. 16	115 Jan. 16
30,400	75,500	"B"	25	111½	Sale	107¾	Sale	102⅝	Sale	97¾ Mar. 13	107¾ Mar. 2	97¾ Mar. 13	116½ Jan. 15
1,000	2,800	Preferred	100	156	164½	165	Sale	160¼	165	163½ Mar. 10	165 Mar. 2	162½ Feb. 7	165 Feb. 28
5,200	28,900	Lily Tulip Cup Corp	*	20⅛	Sale	21¼	Sale	21½	21½	20½ Mar. 13	21¾ Mar. 26	20 Jan. 3	23¼ Feb. 5
12,500	101,400	Lima Locomotive Works	*	26	Sale	36½	Sale	30¾	Sale	30½ Mar. 31	37½ Mar. 4	25⅞ Jan. 2	39¼ Feb. 21
13,500	33,000	Link Belt Co	*	41¾	Sale	47	Sale	44	Sale	39 Mar. 13	47 Mar. 2	39 Mar. 13	50⅞ Feb. 19
13,800	63,100	Liquid Carbonic	*	37¾	Sale	38⅛	Sale	40	Sale	37½ Mar. 13	41 Mar. 6	36½ Feb. 26	41½ Jan. 8
89,600	287,200	Loew's Incorporated	*	52¼	Sale	48¾	Sale	47⅛	Sale	46⅝ Mar. 31	51¼ Mar. 11	46⅝ Mar. 31	54⅞ Jan. 8
2,600	8,600	Preferred	*	106½	107½	104⅝	Sale	107	107¼	104⅝ Mar. 2	107¼ Mar. 30	104½ Feb. 28	108¼ Jan. 15
50,700	211,500	Loft Incorporated	*	2⅛	Sale	2⅞	Sale	2⅞	Sale	2¾ Mar. 2	3¼ Mar. 19	2⅛ Jan. 2	3⅝ Feb. 11
105,300	181,900	Long Bell Lumber A	*	3½	Sale	4⅞	Sale	7½	Sale	4¾ Mar. 2	8¾ Mar. 24	3⅝ Jan. 2	8⅝ Mar. 24
2,300	16,700	Loose-Wiles Biscuit	25	40¾	Sale	42	Sale	41¾	42½	40½ Mar. 13	43½ Mar. 17	40½ Mar. 13	45 Jan. 17
100	200	5% preferred	100	108½	110½	109½	112	111½	113	110¾ Mar. 23	110¾ Mar. 23	109⅛ Jan. 30	110¾ Mar. 23
48,800	212,100	Lorillard (P) common	10	24¼	Sale	23⅛	Sale	22⅝	Sale	22 Mar. 13	23⅝ Mar. 4	22 Mar. 13	26½ Jan. 27
330	1,870	Preferred	100	143¼	146	145	150	146	Sale	z146 Mar. 12	150 Mar. 17	142 Jan. 7	151 Jan. 30
		‡Louisiana Oil	*										
1,070	4,290	6½% preferred	100	13	13½	14¾	Sale	14½	Sale	14 Mar. 30	15½ Mar. 3	13 Jan. 3	17⅝ Jan. 13
10,100	41,000	Louisville Gas & Elec A	*	20⅞	Sale	21½	Sale	22	22¾	21¼ Mar. 7	22¾ Mar. 30	20¼ Feb. 20	23⅜ Jan. 28
9,600	45,000	Louisville & Nashville	100	57½	Sale	67½	Sale	69¾	Sale	65 Mar. 13	73¾ Mar. 27	57½ Jan. 2	74¼ Jan. 31
48,800	163,300	Ludlum Steel	1	25	Sale	33⅛	Sale	28⅝	Sale	26¾ Mar. 13	33⅛ Mar. 2	24⅛ Jan. 2	35 Feb. 19
1,000	4,900	Convertible preferred	*	127	130	163	Sale	141	Sale	136 Mar. 27	163½ Mar. 4	129 Jan. 4	164¾ Feb. 28
------	104,400	Rights			⅝ Sale							½ Jan. 4	1 Jan. 16
1,800	7,800	MacAndrews & Forbes Co	10	40	Sale	40½	Sale	39⅝	40¼	39½ Mar. 13	41 Mar. 3	39 Jan. 4	42 Jan. 21
40	180	Preferred	100	126½	-----	128½	-----	128⅝	-----	128 Mar. 9	130½ Mar. 16	127½ Jan. 9	130½ Mar. 16
42,900	206,700	Mack Truck Inc	*	31	Sale	35½	Sale	32½	Sale	31½ Mar. 13	36½ Mar. 3	27⅝ Jan. 30	36¾ Feb. 19
39,300	105,500	Macy (R H) Co, Inc	*	47⅛	Sale	45¾	Sale	45⅛	Sale	45⅛ Mar. 13	49⅜ Mar. 4	45 Jan. 30	49⅜ Mar. 4
5,900	9,600	Madison Sq Garden v t c	*	8⅝	Sale	9½	10	11	12	10 Mar. 4	12¼ Mar. 6	8⅝ Jan. 2	12¼ Mar. 6
10,500	43,600	Magma Copper	10	34¾	Sale	40½	Sale	37½	Sale	37⅛ Mar. 23	41 Mar. 5	34½ Jan. 6	42 Feb. 17
1,600	25,300	‡Manati Sugar	100	1⅝	Sale	3¼	Sale	2⅝	3	2⅝ Mar. 11	3¼ Mar. 2	1⅝ Jan. 2	3⅞ Feb. 7
1,600	21,180	7% preferred	100	7¼	Sale	14½	Sale	13¼	14½	12 Mar. 17	15 Mar. 2	7¼ Jan. 2	17½ Feb. 7
2,700	6,800	Mandel Bros	*	10	Sale	10	Sale	9¼	Sale	8½ Mar. 16	10⅜ Mar. 6	8½ Jan. 31	10½ Jan. 3
70	170	‡Manhat'n Ry Co. 7% gu	100	56½	58	46	49¾	42	46	42 Mar. 19	47 Mar. 9	42 Mar. 19	57¼ Jan. 10
16,600	65,100	Mod 5% guar	100	21½	Sale	19¾	21	18¾	Sale	17½ Mar. 19	21¼ Mar. 4	17½ Mar. 19	23¼ Feb. 3
24,700	38,500	Manhattan Shirt	25	18⅝	Sale	17½	18¼	20	21	18 Mar. 3	23 Mar. 17	17⅝ Feb. 26	23 Mar. 17
118,100	207,500	Maracaibo Oil Explor	1	2½	Sale	4⅞	Sale	5¼	Sale	4½ Mar. 3	6¾ Mar. 17	2½ Jan. 3	6¾ Mar. 17
68,900	176,800	Marine Midland	5	9½	Sale	9⅜	Sale	9¾	Sale	9⅜ Mar. 2	10⅜ Mar. 9	9¼ Feb. 26	10¾ Jan. 14
15,370	23,160	Market Street Ry	100	1¼	1⅝	1¼	1½	2¼	Sale	1¼ Mar. 5	3⅛ Mar. 19	1⅛ Jan. 7	3⅛ Mar. 19
1,250	3,070	Preferred	100	6¼	8	8	9⅛	7½	8½	7½ Mar. 26	10½ Mar. 18	7 Jan. 3	10½ Mar. 18
4,350	10,870	Prior preferred	100	20	Sale	21	22	27	Sale	21 Mar. 4	30¼ Mar. 19	18¾ Jan. 10	30¼ Mar. 19
3,760	7,310	Second preferred	100	2½	3¼	3	Sale	3⅝	3¾	2¾ Mar. 10	4½ Mar. 18	2½ Jan. 6	4½ Mar. 18
11,300	23,600	Marlin-Rockwell Corp. (Del.)	1	43	Sale	45⅞	Sale	46¼	47	44½ Mar. 13	50¾ Mar. 5	41½ Jan. 6	50¾ Mar. 5
152,000	321,800	Marshall Field & Co	*	12	Sale	14⅞	Sale	17¼	Sale	14⅞ Mar. 2	19⅛ Mar. 5	11⅛ Jan. 22	19⅛ Mar. 5
16,100	23,300	Martin Parry Corp	*	8⅞	10	8	Sale	9½	10	8 Mar. 2	12 Mar. 5	8 Feb. 29	12 Mar. 5
32,200	131,600	Mathieson Alkali Works	*	30	Sale	34¼	Sale	32¾	Sale	32⅛ Mar. 28	35⅞ Mar. 7	30 Jan. 2	36½ Feb. 19
170	630	7% preferred	100	150	155	159	160	156¼	159	159 Mar. 26	160 Mar. 4	153⅞ Jan. 17	160 Feb. 28
14,000	46,300	May Dept Stores	10	52½	Sale	48	Sale	47⅛	Sale	46⅝ Mar. 26	50½ Mar. 3	46⅝ Mar. 26	53½ Jan. 3
11,400	76,000	Maytag Co (The)	*	17⅛	Sale	20¼	20½	19¼	19⅝	17¼ Mar. 13	20¾ Mar. 3	16¾ Jan. 4	21½ Feb. 28
3,800	20,700	Pref with warrants	*	50¾	53	52⅞	54½	52⅝	53	52 Mar. 13	54 Mar. 18	49½ Jan. 17	55 Feb. 28
370	660	$3 preferred ex-warrants	*	48	50	48½	Sale	50	-----	48¼ Mar. 2	50 Mar. 6	45 Feb. 13	50 Jan. 4
990	4,570	$6 1st preferred	*	103	Sale	107¾	Sale	108¼	110	107½ Mar. 2	111 Mar. 19	103 Jan. 2	111 Mar. 19
7,900	33,700	McCall Corp	*	32	Sale	30¼	Sale	30½	Sale	30¼ Mar. 2	31¾ Mar. 23	29 Feb. 24	32¼ Jan. 8
58,500	132,900	‡McCrory Stores	*	14	Sale	14	Sale	15¼	Sale	13¼ Mar. 4	16¼ Mar. 11	12⅝ Jan. 16	16¼ Mar. 11
10,700	24,900	Class B	*	13¾	Sale	13¾	Sale	15¼	15⅞	13⅜ Mar. 3	15⅞ Mar. 11	12½ Jan. 16	15⅞ Mar. 11
500	1,100	6% preferred	100	110	112	104	110	108¼	117	108 Mar. 13	112¾ Mar. 7	108 Jan. 6	112¾ Mar. 7
4,200	18,200	McGraw Hill Pub Co	*	18¾	Sale	21	21½	21	Sale	20 Mar. 5	21¾ Mar. 4	18½ Jan. 23	24 Jan. 31
35,600	216,000	McIntyre Porcupine Mines	5	40	Sale	43¼	Sale	41½	Sale	39⅝ Mar. 25	44 Mar. 3	39⅝ Mar. 25	49⅝ Jan. 24
11,900	29,800	McKeesport Tin Plate	*	115½	119¼	108¾	Sale	106	Sale	103½ Mar. 27	111⅝ Mar. 6	103½ Mar. 27	118½ Jan. 3
92,300	385,400	McKesson & Robbins	5	10	Sale	10½	Sale	10⅜	Sale	10 Mar. 13	11¼ Mar. 17	9¼ Jan. 9	11⅝ Feb. 14
9,300	65,500	$3 conv pref	*	39¼	Sale	44¾	Sale	43	Sale	41¼ Mar. 12	44¾ Mar. 2	37¾ Jan. 3	46 Feb. 17
57,100	163,600	McLellan Stores Co	1	12¾	Sale	14	Sale	14⅛	Sale	13 Mar. 13	15⅛ Mar. 26	12¼ Jan. 9	15¼ Mar. 26
600	1,800	6% conv pref	100			101	-----	104	106	103 Mar. 5	105 Mar. 6	97¾ Jan. 7	105 Mar. 6
39,300	88,400	Mead Corp	*	13¼	Sale	14½	Sale	17½	Sale	14⅜ Mar. 3	19 Mar. 24	12¾ Jan. 2	19 Mar. 24
230	600	$6 pref series A	*	94	99½	100½	102¼	103	104½	100 Mar. 5	103 Mar. 27	97¼ Jan. 10	104½ Feb. 6
5,200	16,100	Melville Shoe Corp	*	61	62	66½	Sale	73	Sale	66½ Mar. 2	74 Mar. 31	55¼ Jan. 31	74 Mar. 31
39,900	124,700	Mengel Co	*	8⅛	Sale	9½	Sale	9¼	Sale	9⅛ Mar. 12	10⅝ Mar. 5	7⅜ Jan. 6	10⅝ Mar. 5
2,210	7,710	Preferred	100	56½	58½	60⅝	62	62	Sale	60 Mar. 13	68¾ Mar. 17	55 Jan. 25	68¾ Mar. 17
1,450	1,740	Merch & Min Transp Co	*	31½	-----	45½	Sale	37	Sale	35½ Mar. 2	37½ Mar. 24	31½ Jan. 9	37½ Mar. 24
21,400	101,700	Mesta Machine Co	5	42⅜	Sale	49	Sale	48¼	Sale	z45½ Mar. 13	49¼ Mar. 3	40⅝ Jan. 6	50 Feb. 28
50,500	176,800	Miami Copper	5	5⅛	Sale	9	Sale	9⅞	Sale	8⅛ Mar. 13	10¼ Mar. 9	5¾ Jan. 3	10¼ Mar. 9
79,300	222,100	Mid-Continent Petroleum	10	20⅝	Sale	19¾	Sale	22¼	Sale	18¼ Mar. 13	22⅝ Mar. 30	18¼ Mar. 13	22⅝ Mar. 30
92,400	203,100	Midland Steel Products	*	22⅛	Sale	35¼	Sale	42⅝	Sale	33 Mar. 13	41½ Mar. 31	21⅝ Jan. 9	41½ Mar. 31
3,250	8,390	First preferred	100	112	Sale	118½	Sale	130½	Sale	116½ Mar. 13	131½ Mar. 30	110 Feb. 21	131½ Mar. 30
200	440	Milw El Ry & Lt 6% pref	100	85¼	-----	90	96	-----	92	88 Mar. 9	92½ Mar. 3	88 Mar. 9	97 Feb. 20
1,110	6,510	Minn-Honeywell Reg Co	*	141	148	175	189⅛	181	190	180 Mar. 23	195¾ Mar. 5	142 Jan. 3	200 Jan. 29
40	540	6% pref series A	100	107½	Sale	108¾	Sale	109	109⅛	108¾ Mar. 2	109⅞ Mar. 16	107½ Jan. 2	109⅞ Mar. 16
268,900	644,600	Minn Moline Pow Implem	*	6⅝	Sale	9⅝	Sale	11⅝	Sale	9⅝ Mar. 2	12⅝ Mar. 23	6⅝ Jan. 6	12⅝ Mar. 23
12,500	36,900	Preferred	*	61	Sale	70	Sale	73	Sale	66½ Mar. 9	76⅛ Mar. 24	57¼ Jan. 17	76⅛ Mar. 24
6,600	56,100	‡Minneapolis & St Louis	100	⅝	½	1	Sale	⅞	Sale	¾ Mar. 30	1 Mar. 2	⅝ Jan. 7	1⅝ Feb. 10
1,000	7,500	Minn St Paul & S S M	100	1½	Sale	2	2¼	1¾	2	1¾ Mar. 13	2¼ Mar. 9	1½ Jan. 2	2¾ Feb. 7
400	8,700	Preferred	100	3¾	Sale	4	4⅜	3	3⅝	2¾ Mar. 27	4½ Mar. 5	2¾ Mar. 27	5¼ Feb. 10
500	7,400	Leased line	100	2¾	Sale	4⅛	5	3½	4	3½ Mar. 30	5 Mar. 3	2¾ Jan. 2	6½ Feb. 8
17,700	59,200	Mission Corp	*	17½	Sale	24	Sale	23¾	Sale	23¼ Mar. 31	26¼ Mar. 16	17½ Jan. 2	26¼ Mar. 16
31,700	192,600	Mo Kan-Texas	*	5¾	Sale	8¼	Sale	8	Sale	7⅛ Mar. 13	9 Mar. 5	5½ Jan. 6	9⅝ Feb. 21
77,100	370,000	Preferred series A	100	14¾	Sale	22¼	Sale	21⅝	Sale	19½ Mar. 13	24⅝ Mar. 5	14½ Jan. 2	25¾ Feb. 21
5,600	39,400	‡Missouri Pacific	100	2½	Sale	3½	Sale	3½	Sale	3¼ Mar. 2	3¾ Mar. 6	2⅜ Jan. 2	4 Feb. 7
19,300	161,900	Convertible preferred	100	4	Sale	6¼	Sale	6	Sale	5⅜ Mar. 13	7⅛ Mar. 3	3⅞ Jan. 3	7¾ Feb. 11
16,500	85,900	Mohawk Carpet Mills	20	21¾	Sale	26½	Sale	26⅝	Sale	24¼ Mar. 13	27½ Mar. 9	20½ Jan. 7	27⅞ Feb. 19
9,600	37,600	Monsanto Chemical Wks	10	90	Sale	97	Sale	99	100½	97 Mar. 2	103 Mar. 6	89¼ Jan. 2	103 Mar. 6
546,700	1,269,900	MontgomeryWard & Co	*	39⅛	Sale	38⅛	Sale	42	Sale	38⅛ Mar. 2	42⅞ Mar. 5	35¾ Jan. 7	42⅞ Mar. 5
1,100	15,200	Morrell (J) & Co	*	48⅜	Sale	51½	55	49	50	50 Mar. 27	53 Mar. 5	44 Jan. 4	59¾ Feb. 7
770	1,400	Morris & Essex	50	60	61½	66⅔	69	69⅝	70	67½ Mar. 11	71 Mar. 18	60½ Jan. 6	71 Feb. 25
35,000	324,700	Mother Lode Coalition	*	¾	Sale	1⅜	Sale	1⅛	Sale	1⅛ Mar. 13	1½ Mar. 2	¾ Jan. 2	1⅞ Feb. 10
88,800	139,300	Motor Products	*	31	32	33	Sale	35	Sale	33 Mar. 2	37⅞ Mar. 4	28¾ Jan. 21	37⅞ Mar. 4
60,600	333,300	Motor Wheel	5	15⅛	Sale	21½	Sale	19⅞	Sale	18⅞ Mar. 13	22½ Mar. 3	15½ Jan. 2	22½ Mar. 3
2,800	16,800	Mullins Mfg Corp class A	7.50	14¾	Sale	16⅞	Sale	15½	16¼	14⅞ Mar. 27	17¾ Mar. 4	13½ Jan. 31	17¾ Mar. 4
16,200	62,500	Class B	1	14¾	Sale	16⅝	Sale	15⅞	Sale	14⅞ Mar. 13	17⅞ Mar. 4	13¼ Feb. 1	17⅞ Mar. 4
1,470	3,360	Preferred	*	80½	Sale	78½	Sale	79	Sale	75 Mar. 12	80 Mar. 31	74 Jan. 20	84 Jan. 4
8,600	31,000	Munsingwear	*	20	23	27½	Sale	27	Sale	24½ Mar. 9	28 Mar. 27	21 Jan. 7	28 Mar. 27
218,700	602,800	Murray Corp of America	10	19¼	Sale	20	Sale	19¾	Sale	19 Mar. 13	22¾ Mar. 6	17½ Jan. 21	22¾ Mar. 6
4,300	7,900	Myers (F E) & Bros	*	43	Sale	46½	47	48	Sale	47 Mar. 3	51¼ Mar. 11	43 Jan. 2	51¼ Mar. 11
135,100	574,700	Nash Motors Co	*	18⅝	Sale	19⅝	Sale	19	Sale	18⅛ Mar. 13	21½ Mar. 6	17⅝ Jan. 21	21⅞ Feb. 19
930	8,020	Nash Chatt & St Louis	100	22¼	Sale	25½	Sale	23¼	Sale	22½ Mar. 13	26⅝ Mar. 26	22⅝ Jan. 9	28¾ Feb. 11
26,100	157,100	National Acme	1	14⅝	Sale	15⅝	Sale	15⅝	Sale	14½ Mar. 16	16¾ Mar. 4	13¼ Jan. 21	17½ Feb. 19
29,900	99,000	National Aviation Corp	10	14	Sale	14⅝	Sale	13¾	Sale	13¾ Mar. 27	15⅝ Mar. 9	12¾ Jan. 7	15⅝ Mar. 9
96,200	393,700	National Biscuit	10	33½	Sale	33½	Sale	34¼	Sale	33⅛ Mar. 13	35⅝ Mar. 6	32½ Feb. 3	38¾ Jan. 9
1,400	4,900	7% preferred	100	153	-----	160	161	154¾	160	160 Mar. 27	161½ Mar. 11	153 Jan. 9	162¼ Jan. 24
90,100	368,600	Nat Cash Register	*	23¼	Sale	27⅛	Sale	27	Sale	25⅛ Mar. 13	30 Mar. 5	21⅛ Jan. 6	30 Feb. 13
145,500	560,400	Nat Dairy Prod Corp	*	22¼	Sale	24¾	Sale	23¼	Sale	22¾ Mar. 27	25¼ Mar. 6	21¾ Jan. 21	25¼ Mar. 6
1,210	1,950	7% preferred class A	100	108½	109	112¾	Sale	109	Sale	108½ Mar. 31	112¾ Mar. 2	108½ Jan. 4	112¾ Mar. 2
130	1,160	7% preferred class B	100	-----	107½	111	Sale	107½	111	109 Mar. 26	111 Mar. 2	107½ Jan. 6	111 Feb. 28
25,700	209,000	‡National Dept Stores	*	2¼	Sale	2¾	Sale	-----	-----	2¾ Mar. 2	3⅛ Mar. 2	2¼ Jan. 7	3⅛ Feb. 5
121,800	121,800	New	*	-----	-----	-----	-----	14⅝	Sale	10⅞ Mar. 4	15⅛ Mar. 11	10⅞ Mar. 4	15⅛ Mar. 11
4,730	20,920	7% 1st preferred	100	31¾	Sale	37⅞	Sale	-----	-----	37¾ Mar. 2	40⅞ Mar. 3	29¼ Jan. 9	40⅞ Mar. 3
224,400	568,600	Nat Distillers Products	*	30½	Sale	30½	Sale	31⅝	Sale	30½ Mar. 2	33⅝ Mar. 6	28⅛ Jan. 16	33⅝ Mar. 6
2,200	11,100	Nat Enamel & Stamp	*	28¾	Sale	32¾	Sale	30	33⅛	30 Mar. 13	33 Mar. 3	28¾ Jan. 2	34⅛ Feb. 6
2,500	8,600	National Lead	100	204	Sale	260	285	290	300	280 Mar. 16	305 Mar. 19	204 Jan. 2	305 Mar. 19
100	300	Preferred A	100	161¼	-----	161¼	164¾	161	-----	164¾ Mar. 4	168 Mar. 17	164¾ Mar. 4	168 Mar. 17
560	1,650	Preferred B	100	139½	Sale	138	143	139	141	140 Mar. 13	143 Mar. 4	137¾ Jan. 21	143 Mar. 4
173,700	842,400	Nat Power & Light	*	10¼	Sale	10½	Sale	11¼	Sale	10⅛ Mar. 13	12¼ Mar. 17	9¼ Feb. 19	12⅞ Jan. 30
1,500	17,200	Nat Rys of Mex 1st pref	100	⅝	1	1¾	2¼	1¾	2	1½ Mar. 25	2¼ Mar. 3	⅝ Jan. 8	3 Feb. 11
5,000	64,900	2nd preferred	100	⅜	½	1	Sale	⅜	Sale	⅜ Mar. 13	1 Mar. 2	⅜ Jan. 10	1⅛ Feb. 11
67,200	149,300	National Steel	25	75	Sale	67¼	Sale	69½	Sale	64¼ Mar. 13	70¼ Mar. 18	64¼ Mar. 13	75 Jan. 2
62,500	218,000	National Supply of Del	25	19¼	Sale	32	Sale	35¾	Sale	28¼ Mar. 10	38½ Mar. 19	19¼ Jan. 2	38½ Mar. 19
18,360	78,420	Preferred	100	74½	Sale	91	Sale	97¼	97¾	83¼ Mar. 13	100½ Mar. 19	74½ Jan. 6	100½ Mar. 19
13,900	99,100	National Tea Co	*	9¾	Sale	10⅝	Sale	9⅞	Sale	9⅝ Mar. 26	10½ Mar. 2	9½ Jan. 2	11⅞ Jan. 17
24,100	127,000	Natomas Co	*	11¼	Sale	12	Sale	11¼	Sale	11⅛ Mar. 14	12⅝ Mar. 2	11½ Mar. 14	13¼ Jan. 24
3,600	10,200	Neisner Bros	*	36½	39	36	Sale	37¾	Sale	35¼ Mar. 13	38⅝ Mar. 5	34½ Feb. 29	38½ Mar. 5
1,700	6,400	Newberry Co (J J)	*	58¾	Sale	54	Sale	49	49¾	49¾ Mar. 17	54 Mar. 2	49¾ Mar. 17	59¼ Jan. 3
420	5,675	7% preferred	100	112	Sale	112½	-----	111½	111¾	110½ Mar. 25	113 Mar. 6	110½ Mar. 25	113½ Jan. 15

For footnotes see page 40.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
50	450	‡New Orl Tex & Mexico	100	9⅛	10½	10½	15	11	15	14½ Mar. 24	15 Mar. 24	10¼ Feb. 4	15½ Feb. 10
101,900	477,800	Newport Industries Inc	1	10⅝	Sale	11¼	Sale	12	Sale	11¼ Mar. 2	13¾ Mar. 6	9⅞ Jan. 8	13¾ Feb. 6
5,800	24,200	New York Air Brake	*	33½	Sale	38¼	39	36½	37	35½ Mar. 31	42 Mar. 4	32½ Jan. 8	42 Mar. 4
331,600	1,319,700	New York Central	*	28¼	Sale	37	Sale	35¼	Sale	32⅝ Mar. 13	38⅞ Mar. 5	27⅝ Jan. 2	40½ Feb. 21
14,300	72,400	N. Y. Chicago & St Louis	100	17¾	Sale	32½	Sale	28	28⅞	27 Mar. 13	34⅞ Mar. 5	17¾ Jan. 2	35½ Feb. 21
13,900	113,250	Preferred series A	100	36½	Sale	61	Sale	53½	Sale	53 Mar. 13	63¼ Mar. 6	36½ Jan. 2	63¼ Mar. 6
2,290	6,760	New York Dock	100	5	Sale	5¾	6	5¼	5¾	5 Mar. 10	6½ Mar. 4	5 Jan. 2	6½ Mar. 4
3,580	11,600	5% preferred	100	15	Sale	15	Sale	13¾	14½	13½ Mar. 13	16¾ Mar. 4	13½ Mar. 13	17¼ Feb. 17
170	720	New York & Harlem	50	118	120	135	Sale	130	Sale	129¾ Mar. 31	135 Mar. 2	119 Jan. 6	135 Feb. 28
------	30	10% preferred	50	----	160	132	160	130	160	----------	----------	125 Jan. 20	125 Jan. 20
29,000	242,600	‡N Y Investors Inc	*	1	Sale	2	Sale	1⅝	Sale	1½ Mar. 11	2 Mar. 2	1 Jan. 2	2¼ Feb. 5
200	410	N Y Lackawanna & West	100	----	90	97½	99	90	96	97 Mar. 3	98 Mar. 4	90 Jan. 10	98 Mar. 4
19,700	159,400	‡N Y N H & Hartford	100	4⅛	Sale	4⅞	Sale	4⅛	Sale	4 Mar. 13	5 Mar. 3	4 Mar. 13	5⅝ Feb. 6
16,100	128,800	Convertible preferred	100	8¾	Sale	11½	Sale	10½	Sale	10½ Mar. 30	12½ Mar. 7	8⅝ Jan. 2	14½ Feb. 7
5,800	43,600	N Y Ontario & Western	100	5¼	Sale	6½	Sale	5⅝	5⅞	5¾ Mar. 13	7 Mar. 5	5¼ Jan. 2	7½ Feb. 24
11,000	59,500	N Y Rys pf	*	2½	2¾	5¼	Sale	3⅝	Sale	3 Mar. 28	5½ Mar. 5	2½ Jan. 7	5½ Feb. 24
900	7,000	Preferred stamped	----	1¾	2¾	4⅞	5¼	3¼	4¾	4½ Mar. 18	5¼ Mar. 5	x2⅝ Jan. 17	5¼ Mar. 5
63,300	162,400	N Y Shipbuilding	1	12¾	Sale	13½	Sale	13½	Sale	13¼ Mar. 30	15⅝ Mar. 3	12¾ Jan. 2	15⅝ Mar. 13
640	1,390	7% preferred	100	67	69⅞	66½	68	66½	68	65 Mar. 25	71½ Mar. 12	65 Feb. 19	73½ Feb. 5
520	3,730	New York Steam pref 6%	*	89½	Sale	94½	Sale	84½	86	83 Mar. 17	94½ Mar. 2	83 Mar. 17	96 Feb. 17
110	1,570	7% 1st preferred	*	100¼	Sale	102½	104¾	100	102	100 Mar. 13	105 Mar. 4	100 Jan. 3	107 Jan. 31
2,200	17,800	‡Norfolk Southern	100	1¾	Sale	2¼	2½	1¾	2	1¾ Mar. 11	2⅜ Mar. 5	1¾ Jan. 2	2⅞ Jan. 14
2,700	10,200	Norfolk & Western	100	210	Sale	230	Sale	229	Sale	228½ Mar. 31	235 Mar. 5	210 Jan. 2	235 Mar. 5
200	920	Preferred	100	105½	106¾	107	----	107½	----	107¼ Mar. 5	107¾ Mar. 26	106 Jan. 4	108 Feb. 3
158,700	706,200	North American	*	27	Sale	27¼	Sale	26⅞	Sale	x25¼ Mar. 13	28⅞ Mar. 4	x25¼ Mar. 13	30¼ Jan. 8
16,300	29,700	6% preferred	50	53½	53⅞	53½	Sale	55¼	Sale	53½ Mar. 2	55⅜ Mar. 27	52¾ Feb. 6	55¾ Feb. 14
516,500	1,008,800	North American Aviation	1	7¼	Sale	8	Sale	9⅛	Sale	7⅛ Mar. 2	10¾ Mar. 19	6⅜ Jan. 6	10¾ Mar. 19
3,400	12,700	North Amer Edison pref	*	98	Sale	98	100⅜	102⅝	Sale	99⅓ Mar. 10	102⅝ Mar. 31	98 Jan. 2	102⅝ Mar. 31
500	1,700	North German Lloyd	----	3½	4⅛	9⅞	12½	6½	8	5 Mar. 26	9⅞ Mar. 3	4¼ Jan. 17	12½ Feb. 21
50	70	Northern Central	50	94½	97	----	105	98½	99	98 Mar. 25	101 Mar. 3	98 Mar. 25	101 Mar. 3
135,400	697,000	Northern Pacific	100	24⅞	Sale	32⅜	Sale	30¾	Sale	28⅝ Mar. 13	34⅝ Mar. 5	24½ Jan. 2	36¾ Feb. 20
350	1,340	Northwestern Telegraph	50	52	Sale	53½	55	53	57	51¾ Mar. 13	57 Mar. 24	51¼ Jan. 16	57 Mar. 24
37,000	77,700	Norwalk Tire & Rubber	*	2¼	Sale	3	Sale	3⅜	Sale	3 Mar. 2	4½ Mar. 6	2 Jan. 6	4½ Mar. 6
590	1,140	Preferred	50	25¼	Sale	20	28	27½	32½	26 Mar. 13	31½ Mar. 7	23 Jan. 16	31½ Mar. 7
111,700	582,400	Ohio Oil Co (The)	*	14	Sale	16⅛	Sale	14⅞	Sale	14⅝ Mar. 28	16⅞ Mar. 4	13½ Jan. 6	17½ Jan. 15
37,000	109,100	Oliver Farm Equip new	*	26	Sale	37	Sale	44	Sale	37 Mar. 2	48½ Mar. 23	24½ Jan. 6	48½ Mar. 23
150,300	409,400	Omnibus Corp v t c (The)	*	21	Sale	23⅛	Sale	23¾	Sale	21¼ Mar. 13	25⅛ Mar. 30	18¾ Jan. 7	25½ Mar. 30
500	3,100	Preferred A	100	107	Sale	114	115	107	114⅞	113 Mar. 23	115 Mar. 4	107 Jan. 2	115½ Feb. 24
34,700	46,500	Oppenheim Collins & Co.	*	8	Sale	9⅝	Sale	12⅝	Sale	9⅝ Mar. 2	14 Mar. 25	8 Jan. 2	14 Mar. 25
46,200	195,800	Otis Elevator	*	25	Sale	31	Sale	29⅞	Sale	28¾ Mar. 13	31¾ Mar. 4	24½ Jan. 21	32¾ Feb. 24
750	1,250	6% preferred	50	123	Sale	130½	131½	133	Sale	130¼ Mar. 3	133 Mar. 17	123 Jan. 2	133 Mar. 17
127,900	587,600	Otis Steel	*	16⅞	Sale	19⅝	Sale	18¾	Sale	18 Mar. 13	20¾ Mar. 2	15½ Jan. 20	20¾ Mar. 2
1,900	6,910	Prior preferred	100	87	90	93	Sale	90	Sale	89½ Mar. 26	94½ Mar. 5	87 Jan. 15	95½ Feb. 19
90	670	Outlet Co	*	50	Sale	50	53	47	48½	49 Mar. 23	50 Mar. 10	47 Jan. 7	53 Feb. 8
------	------	Preferred	100	116¼	----	113	----	116	----	----------	----------	----------	----------
11,800	58,200	Owens-Ill Glass Co	25	128½	Sale	149½	Sale	154¾	Sale	149½ Mar. 2	163½ Mar. 4	128 Jan. 2	163½ Mar. 4
36,000	103,800	Pacific Amer Fisheries Inc	5	15	Sale	16	Sale	x17½	Sale	15⅛ Mar. 10	17⅞ Mar. 25	14 Jan. 20	17⅞ Mar. 25
1,620	15,290	Pacific Coast	10	3¾	Sale	9	Sale	7	Sale	7 Mar. 28	9 Mar. 2	3½ Jan. 2	9¾ Feb. 11
960	7,130	First preferred	*	9¾	Sale	16	Sale	13¼	Sale	13 Mar. 30	16½ Mar. 3	9½ Jan. 4	17 Feb. 11
670	7,500	2d preferred	*	4¼	5	8⅞	Sale	7½	8	7½ Mar. 21	9¾ Mar. 3	4¼ Jan. 3	9¾ Feb. 10
60,300	170,700	Pacific Gas & Elec	25	31	Sale	34⅜	Sale	36⅛	Sale	34 Mar. 2	36⅝ Mar. 24	30¾ Jan. 11	37¾ Feb. 17
19,000	62,700	Pacific Lighting Corp	*	51⅛	Sale	54	Sale	51	Sale	49 Mar. 14	54½ Mar. 3	49 Mar. 14	56⅛ Feb. 4
8,300	34,400	Pacific Mills	*	16⅛	Sale	16¾	Sale	17⅛	Sale	15½ Mar. 13	18 Mar. 20	15¼ Feb. 19	19 Jan. 6
690	3,350	Pacific Teleph & Telegr	100	118	120	130	Sale	----	127½	125 Mar. 14	130 Mar. 2	118 Jan. 3	130 Feb. 27
140	410	Preferred	100	135¾	142½	147	Sale	146	149½	146½ Mar. 12	147 Mar. 2	140 Jan. 8	147 Feb. 21
9,900	68,400	Pacific Western Oil	*	13⅞	Sale	16	Sale	14⅛	15	14½ Mar. 30	16⅞ Mar. 4	13¼ Jan. 18	18 Feb. 10
558,700	2,647,500	Packard Motor Car	*	7	Sale	11⅝	Sale	11⅝	Sale	10 Mar. 13	12¼ Mar. 3	6⅞ Jan. 2	13 Feb. 19
300	3,100	Pan Amer Pet & Trans	5	17½	Sale	16	17	14	17	14 Mar. 24	16 Mar. 4	14 Mar. 24	20½ Jan. 9
15,700	101,700	Panhand Prod & Ref	*	1½	1⅝	2⅞	Sale	2⅞	Sale	2¾ Mar. 13	3¼ Mar. 31	1⅜ Jan. 7	3⅝ Jan. 15
1,160	5,730	8% preferred	100	19	Sale	30	31	40	Sale	29 Mar. 13	40 Mar. 31	18½ Jan. 3	40 Mar. 31
6,400	43,000	Paraffine Co Inc	*	78¼	Sale	94	Sale	82	86½	85 Mar. 30	95¾ Mar. 4	78¼ Jan. 2	97½ Feb. 13
158,100	664,200	Paramount Pictures	1	10¼	Sale	9⅞	Sale	9⅝	Sale	9½ Mar. 9	10½ Mar. 3	9⅛ Mar. 9	12 Feb. 6
23,700	88,000	1st preferred	100	79¼	Sale	77	Sale	71¾	Sale	70¼ Mar. 13	77⅞ Mar. 7	70¼ Mar. 13	87¾ Feb. 7
56,500	211,500	2d preferred	10	12	Sale	10¼	Sale	10	Sale	9⅞ Mar. 30	11¼ Mar. 11	9⅞ Mar. 30	12¾ Jan. 3
11,900	27,400	Park & Tilford	1	19¾	Sale	25¾	Sale	27¾	Sale	23¾ Mar. 13	27¾ Mar. 31	17½ Jan. 13	27¾ Mar. 31
163,900	416,300	Park Utah Cons Mines	1	4½	Sale	4⅜	Sale	4⅜	Sale	4⅜ Mar. 2	5¼ Mar. 9	4¼ Jan. 6	5¼ Jan. 23
6,700	6,700	Parke, Davis & Co	*	----	----	----------	----------	44	Sale	44 Mar. 27	47¾ Mar. 10	44 Mar. 27	47¾ Mar. 10
128,900	320,800	Parmelee Transport Co	*	4⅛	Sale	7	Sale	9⅛	Sale	6⅝ Mar. 10	9¾ Mar. 30	4½ Jan. 2	9¾ Mar. 20
204,900	351,000	Pathe Film Corp	*	8	Sale	8⅛	Sale	11	Sale	7⅝ Mar. 10	11⅝ Mar. 30	7⅜ Jan. 6	11⅝ Mar. 30
38,400	210,800	Patino Mines & Ent Cons	*	13¼	Sale	14⅝	Sale	14⅛	Sale	13⅝ Mar. 18	15⅝ Mar. 5	12⅝ Jan. 6	17¼ Jan. 24
33,000	68,300	Peerless Corp	5	1½	Sale	1⅞	2	2¾	Sale	2 Mar. 3	2⅞ Mar. 18	1¾ Jan. 2	2⅞ Mar. 18
7,700	19,700	Penick & Ford	*	69	Sale	69½	71	67	Sale	64½ Mar. 13	70¼ Mar. 5	64½ Mar. 13	73 Feb. 21
34,600	111,400	Penney (J C) Co	*	79	Sale	72⅞	Sale	74½	Sale	69 Mar. 13	75 Mar. 26	69 Mar. 13	79 Jan. 2
6,500	70,500	Penn Coal & Coke	10	5	Sale	6	Sale	5½	Sale	4⅝ Mar. 27	6 Mar. 2	4⅝ Mar. 27	6⅞ Jan. 28
201,500	374,000	Penn-Dixie Cement	*	4⅛	Sale	7	Sale	8¾	Sale	6 Mar. 13	10⅛ Mar. 24	4½ Jan. 2	10½ Mar. 24
14,100	33,500	7% preferred series A	100	28¾	Sale	40	Sale	42	Sale	37½ Mar. 10	48¾ Mar. 24	28¾ Jan. 2	48¾ Mar. 24
132,800	509,500	Pennsylvania	50	31½	Sale	35¾	Sale	32⅞	Sale	31¾ Mar. 13	36½ Mar. 5	31¾ Jan. 2	39 Feb. 21
21,100	29,200	People's Drug Stores Inc	*	32	32½	30⅝	Sale	41	Sale	30⅜ Mar. 13	43 Mar. 27	30 Feb. 19	43 Mar. 27
190	520	Preferred	100	114½	116	110	112¾	110¾	112	110 Mar. 5	111¼ Mar. 30	110 Mar. 5	114½ Jan. 9
8,800	90,500	People's Gas L & Coke	100	41⅝	Sale	44½	Sale	40½	Sale	40½ Mar. 31	46 Mar. 4	40½ Mar. 31	49½ Feb. 17
500	9,500	Peoria & Eastern	100	4	Sale	6	7	4	6½	5¼ Mar. 13	6¾ Mar. 5	4 Jan. 2	7½ Feb. 19
2,900	17,300	Pere Marquette	100	30	Sale	34	35½	29½	35	29½ Mar. 24	35½ Mar. 5	29 Jan. 6	35¾ Feb. 19
1,600	17,100	Prior preferred	100	65	Sale	87	Sale	76	Sale	76 Mar. 31	88 Mar. 3	64½ Jan. 3	88 Feb. 19
4,700	23,800	Preferred	100	56½	Sale	71	Sale	67½	Sale	67 Mar. 13	71 Mar. 2	56 Jan. 6	72¾ Feb. 27
3,300	12,500	Pet Milk	*	15¾	16¾	21	Sale	23	Sale	20½ Mar. 5	24 Mar. 28	16 Jan. 13	24 Mar. 28
32,100	160,900	Petroleum Corp	5	13⅞	Sale	17	Sale	16¾	Sale	16¼ Mar. 31	18 Mar. 6	13¾ Jan. 6	18 Mar. 6
43,900	144,400	Pfeiffer Brewing Co	*	17¼	Sale	18¾	Sale	17½	Sale	17½ Mar. 13	19¼ Mar. 4	16 Jan. 6	19¼ Mar. 4
88,500	347,500	Phelps Dodge	25	26¼	Sale	35⅞	Sale	37¾	Sale	34 Mar. 13	39¼ Mar. 21	25¾ Jan. 7	39½ Mar. 21
4,100	16,500	Philadelphia Co pref 6%	50	45	46½	47½	Sale	x47	Sale	47 Mar. 2	48½ Mar. 17	45½ Jan. 3	49½ Jan. 11
500	3,100	$6 preferred	*	79	83	89	93	86	90	85¼ Mar. 23	90 Mar. 10	81½ Jan. 7	93 Feb. 17
6,490	9,240	‡Phila Rapid Transit Co	50	2⅞	3¼	6	Sale	10	Sale	6 Mar. 2	12 Mar. 13	3¼ Jan. 3	12 Mar. 13
8,320	16,910	7% preferred	50	8½	Sale	10¾	Sale	13	Sale	10½ Mar. 3	16⅞ Mar. 13	8½ Jan. 2	16⅞ Mar. 13
26,000	202,700	Phila & Reading C & I	*	2½	Sale	3¼	Sale	2¾	Sale	2½ Mar. 14	3¼ Mar. 2	2½ Jan. 2	3⅝ Jan. 13
23,600	87,900	Philip Morris & Co	10	68⅝	Sale	71½	Sale	x71¼	Sale	66 Mar. 13	73¾ Mar. 3	66 Mar. 13	74¼ Feb. 19
1,600	8,400	Phillips Jones Corp	*	12½	Sale	12¾	13¾	12¾	13½	12½ Mar. 13	14⅜ Mar. 6	12½ Jan. 2	15½ Feb. 7
70	130	Preferred	100	80	83	85	90	81	85	85 Mar. 13	88 Mar. 5	78¼ Jan. 29	88 Mar. 5
179,900	513,900	Phillips Petroleum	*	39¼	Sale	43¾	Sale	48	Sale	41¼ Mar. 13	49 Mar. 26	38½ Jan. 6	49 Mar. 26
800	8,200	Phoenix Hosiery	5	9	9¾	9½	Sale	8⅝	8¾	8¾ Mar. 10	9½ Mar. 2	8¾ Feb. 7	9¾ Jan. 10
40	470	Preferred	100	73½	77½	82	----	80	-----	80 Mar. 17	81½ Mar. 17	72 Jan. 31	84 Feb. 21
8,900	90,700	Pierce Oil Corp 8% pref	100	8	Sale	13¾	15	13	Sale	12¾ Mar. 10	15 Mar. 6	8 Jan. 2	17 Jan. 15
77,100	308,500	Pierce Petroleum	*	1¾	Sale	1⅞	Sale	2¾	Sale	1⅞ Mar. 2	2¼ Mar. 30	1½ Jan. 2	2½ Feb. 5
2,700	12,800	Pillsbury Flour Mills	25	35½	Sale	36½	Sale	34½	Sale	33½ Mar. 23	36½ Mar. 2	33½ Mar. 23	37¼ Jan. 6
200	900	Pirelli Co of Italy A	----	50	70	55	79	51½	-----	54¾ Mar. 25	55 Mar. 27	50 Jan. 4	61 Feb. 21
2,600	16,000	Pittsburgh Coal (of Pa)	100	9¾	Sale	10	11	9½	Sale	9½ Mar. 21	11 Mar. 3	9¼ Mar. 21	12 Feb. 5
800	4,500	6% preferred	100	34¼	37½	38	39½	36½	37¾	36¾ Mar. 12	40 Mar. 3	36½ Jan. 21	40¼ Feb. 5
40	100	Pitts Ft Way & Chic pref	100	176¼	181	176½	210	176½	180	176½ Mar. 12	x179 Mar. 9	176 Feb. 3	x179 Mar. 9
10	10	Common	100	----	----	----------	----------	----------	----------	155 Mar. 25	155 Mar. 25	155 Mar. 25	155 Mar. 25
82,200	281,200	Pittsburgh Screw & Bolt	*	10	Sale	10¾	Sale	9	Sale	8¼ Mar. 21	11¼ Mar. 6	8¼ Mar. 21	11¼ Jan. 31
5,330	26,490	Pittsburgh Steel pref	100	49¾	Sale	72¾	Sale	75½	Sale	72 Mar. 14	85½ Mar. 5	49 Jan. 2	85½ Mar. 5
400	7,200	Pitts Term Coal	100	1¾	2½	1⅞	2½	1⅞	Sale	1⅞ Mar. 31	2½ Mar. 4	1¾ Feb. 24	3 Jan. 17
90	640	6% preferred	100	15¼	16½	17½	19½	13½	18½	18 Mar. 5	19½ Mar. 3	16¾ Jan. 4	21 Jan. 8
44,200	167,300	Pittsburgh United	25	3	Sale	5¾	Sale	6½	Sale	5¼ Mar. 13	6¾ Mar. 23	3 Jan. 2	6¾ Mar. 23
1,220	8,330	Pref conv	100	60¼	Sale	81½	Sale	82½	Sale	76½ Mar. 13	86½ Mar. 6	58½ Jan. 7	86½ Mar. 6
6,090	13,090	Pittsb & West Virginia	100	21	Sale	29	Sale	30½	32	28½ Mar. 3	35½ Mar. 4	21 Jan. 2	35½ Mar. 4
600	11,000	Pittston Co (The)	*	1¾	Sale	2½	3	2⅝	2¾	2⅝ Mar. 17	2¾ Mar. 3	1¾ Jan. 7	3¾ Feb. 6
76,200	209,800	Plymouth Oil	5	12⅞	Sale	14	Sale	15⅝	Sale	13⅝ Mar. 19	15¾ Mar. 26	11⅞ Jan. 6	15¾ Mar. 26
1,800	1,800	Pond Creek Pocahontas Co	*	----	----	----------	----------	23¼	24⅞	23¾ Mar. 24	26½ Mar. 3	23¾ Mar. 24	26½ Mar. 3
25,200	156,200	Poor & Co class B	*	12½	Sale	18¼	Sale	16⅝	Sale	x16¼ Mar. 13	19½ Mar. 5	12 Jan. 2	19¼ Feb. 19
13,300	50,700	Porto Rican Am Tob cl A	*	4⅝	Sale	8¾	Sale	8⅛	8⅞	7⅞ Mar. 13	9¼ Mar. 4	4¼ Jan. 2	9¼ Mar. 4
10,100	52,400	Class B	*	1¼	Sale	3	Sale	2½	2⅞	2⅝ Mar. 16	3¾ Mar. 4	1¾ Jan. 2	3¾ Jan. 11
13,600	102,800	‡Postal Teleg & Cable pref	100	10	Sale	10⅛	Sale	9⅝	Sale	9½ Mar. 28	11¾ Mar. 3	9½ Mar. 28	12¼ Feb. 6
43,500	251,730	‡Pressed Steel Car common	*	3⅛	Sale	4⅛	Sale	3¾	Sale	3½ Mar. 27	4⅞ Mar. 2	3¾ Jan. 7	5¾ Jan. 16
13,000	58,900	7% preferred	100	25⅞	Sale	30½	Sale	27¾	Sale	26½ Mar. 24	32¾ Mar. 2	23½ Jan. 6	36 Jan. 16
27,300	85,800	Procter & Gamble	*	49	Sale	45½	Sale	46¾	Sale	44¾ Mar. 13	47½ Mar. 5	44¾ Mar. 13	49 Jan. 2
360	1,290	Preferred 5%	100	120	-----	122¾	Sale	117¼	119½	118¾ Mar. 17	122¾ Mar. 2	118¾ Mar. 17	122½ Feb. 26

For footnotes see page 40.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
42,376	154,976	Pub Ser Corp of N J common	*	46¼	Sale	43¼	Sale	41	Sale	40 Mar. 21	44½ Mar. 4	40 Mar. 21	48¾ Jan. 15
2,900	13,100	$5 preferred	*	104½	Sale	104	106	104½	Sale	104 Mar. 26	106¼ Mar. 6	103½ Feb. 21	106½ Jan. 13
3,100	10,500	6% preferred	100	116⅓	117¼	116¼	118	114¾	Sale	114½ Mar. 26	118¼ Mar. 6	114½ Mrr. 26	119⅞ Feb. 15
1,500	4,800	7%	100	131	Sale	133	Sale	125	131	130 Mar. 21	133½ Mar. 3	130 Mar. 21	136½ Jan. 27
800	2,200	8% preferred	100	147	150	151	155½	142	149	148½ Mar. 24	154 Mar. 3	148½ Mar. 24	156 Feb. 27
		Public Service El & Gas—											
600	2,700	$5 preferred	*	110¾	112½	113	Sale	113¼	114	112½ Mar. 12	113¼ Mar. 26	112 Jan. 7	113¼ Jan. 7
82,200	285,500	Pullman Company	*	37	Sale	46⅝	Sale	42½	Sale	41 Mar. 27	48½ Mar. 3	36⅞ Jan. 2	48½ Mar. 3
475,400	1,188,100	Pure Oil	*	17	Sale	21	Sale	23	Sale	21 Mar. 2	24⅞ Mar. 20	16¾ Jan. 2	24⅞ Mar. 20
7,380	20,360	8% conv pref	100	116	Sale	126½	Sale	132¾	Sale	126¼ Mar. 3	133¼ Mar. 27	115 Jan. 3	133¼ Mar. 27
6,500	19,100	6% preferred	*	103	Sale	110¾	Sale	116⅝	118¾	110¾ Mar. 2	117½ Mar. 27	102⅞ Jan. 2	117½ Mar. 27
700	1,000	6% preferred receipts	*	-----	-----	109½	-----	116½	Sale	111 Mar. 4	116⅝ Mar. 30	107 Feb. 4	116⅝ Mar. 30
390	390	8% pref rcts plan B	*	-----	-----	-----	-----	132	134	128 Mar. 9	131¼ Mar. 30	128 Mar. 9	131¼ Mar. 30
180	180	8% pref rcts plan A	*	-----	-----	-----	-----	132⅜	-----	129½ Mar. 11	131⅞ Mar. 26	129½ Mar. 11	131⅞ Mar. 26
32,700	222,700	Purity Bakeries	*	15	Sale	15¼	Sale	14	Sale	14 Mar. 31	15½ Mar. 6	14 Mar. 31	17⅜ Jan. 6
1,035,600	3,466,700	Radio Corp of Amer	*	12½	Sale	12½	Sale	12¾	Sale	11⅞ Mar. 13	13⅝ Mar. 20	11¾ Feb. 10	14¼ Jan. 17
23,400	75,200	7% preferred "A"	50	54¾	Sale	55⅞	Sale	55¾	Sale	55⅛ Mar. 23	56⅛ Mar. 9	54½ Feb. 3	56⅛ Mar. 9
112,700	331,000	Preferred B	*	85⅛	Sale	91½	Sale	98¾	Sale	91 Mar. 2	100 Mar. 23	83½ Jan. 2	100 Mar. 23
400	400	Preferred B rcts	*	-----	-----	-----	-----	98	99	97½ Mar. 21	98¼ Mar. 30	97½ Mar. 21	98¼ Mar. 30
168,400	218,500	‡Radio-Keith-Orpheum Cl A	*	5⅛	Sale	8⅛	Sale	7⅝	Sale	7⅛ Mar. 13	8⅛ Mar. 5	5 Jan. 2	9¼ Feb. 19
13,000	54,950	Raybestos-Manhattan	*	30	Sale	29⅛	Sale	30¼	Sale	29¼ Mar. 13	32 Mar. 5	28⅞ Jan. 6	33 Feb. 19
4,300	31,400	Reading Company	50	37	Sale	46	47	43¼	Sale	40½ Mar. 28	47 Mar. 3	35½ Jan. 3	43⅝ Feb. 24
1,000	5,800	First preferred	50	39¾	41	41⅞	42¾	44¼	Sale	41½ Mar. 9	44⅛ Mar. 31	39 Jan. 7	44⅛ Mar. 31
1,400	5,700	Second preferred	50	36½	37	39	Sale	39	Sale	38 Mar. 2	39½ Mar. 12	37 Jan. 4	40 Jan. 13
7,400	53,600	Real Silk Hosiery	10	9⅞	Sale	14½	Sale	15⅜	Sale	14¼ Mar. 3	16½ Mar. 12	9⅜ Jan. 2	16¾ Jan. 30
430	1,770	Preferred	100	71	Sale	80	81	81	85	80 Mar. 3	82 Mar. 12	70 Jan. 4	88 Feb. 17
5,100	27,600	Reis (Robt) & Co	*	2¼	2½	2¾	2⅞	2¾	Sale	2½ Mar. 23	3¼ Mar. 6	2⅛ Jan. 4	3¾ Jan. 14
2,300	8,000	1st preferred	100	15	17½	16¼	18¼	17	18	17⅛ Mar. 27	20¾ Mar. 7	15½ Jan. 3	22 Jan. 14
80,600	423,400	Rem'ton-Rand	20	20	Sale	23⅜	Sale	21	Sale	20 Mar. 28	23½ Mar. 2	19½ Jan. 2	23¾ Jan. 15
7,600	17,200	$6 preferred	25	84	85	89½	91	92	Sale	87 Mar. 16	93¾ Mar. 25	85½ Jan. 3	94 Jan. 6
12,800	21,500	Prior preferred	25	23	23¼	23⅝	Sale	24½	Sale	22⅝ Mar. 12	24⅜ Mar. 30	22⅝ Mar. 12	24¾ Jan. 23
50	80	Renss & Saratoga RR Co	100	-----	101½	106	109½	-----	114	110 Mar. 4	110 Mar. 4	110 Feb. 20	110 Feb. 20
312,300	1,014,600	Rep Motor Car	5	5	Sale	7¼	Sale	7⅜	Sale	6½ Mar. 13	8¼ Mar. 25	4⅞ Jan. 2	8¼ Mar. 25
289,000	1,193,600	Republic Steel Corp	*	19⅜	Sale	24¼	Sale	23½	Sale	21⅞ Mar. 13	26½ Mar. 4	18¼ Jan. 21	26¾ Feb. 19
7,150	28,550	Convertible preferred	100	86	Sale	96½	Sale	93¾	Sale	92 Mar. 13	98¾ Mar. 4	86 Jan. 2	99 Feb. 19
5,100	19,700	6% conv prior pref ser A	100	90	Sale	91	Sale	93	Sale	90¼ Mar. 16	94 Mar. 6	89 Jan. 27	95 Jan. 13
4,700	38,600	Revere Copper & Brass	5	15⅞	Sale	15	Sale	13¼	13⅞	13⅛ Mar. 13	15¼ Mar. 2	13¼ Jan. 7	16½ Feb. 17
3,000	8,000	Class A	10	36	38¾	32	Sale	29½	30	28½ Mar. 12	33 Mar. 3	28½ Mar. 12	36 Jan. 10
90	1,060	Preferred	100	113	Sale	114½	Sale	102	110	110 Mar. 28	114½ Mar. 2	110 Mar. 28	120 Jan. 23
22,100	60,400	Reynolds Metals Co	*	32	Sale	31½	32½	28⅝	Sale	27½ Mar. 17	32¼ Mar. 3	27½ Mar. 17	34 Feb. 5
300	1,200	5½% conv. pref	100	113½	115¼	114	116⅜	109½	111	113 Mar. 9	115 Mar. 3	113 Mar. 9	117 Jan. 13
20,550	58,200	Reynolds Spring Co	1	30	Sale	38⅛	Sale	46	Sale	38½ Mar. 2	50 Mar. 20	27 Feb. 17	50 Mar. 20
77,100	197,100	Reynolds(RJ)Tob cl B	10	55¾	Sale	56	Sale	53¼	Sale	51½ Mar. 14	56 Mar. 2	51½ Mar. 14	58⅛ Jan. 28
300	1,260	Class A	10	60	Sale	61¾	●5	61	63¼	63 Mar. 6	64 Mar. 3	60 Jan. 2	65¾ Feb. 10
700	5,000	Rhine Westphalia El & Pr	*	11⅛	11¼	11¾	Sale	13	13⅝	11¾ Mar. 2	12¾ Mar. 27	10¾ Jan. 3	13⅛ Feb. 3
8,400	26,180	Ritter Dental Mfg	*	19½	Sale	27	27½	33¾	Sale	27¼ Mar. 3	35 Mar. 10	19½ Jan. 2	35 Mar. 10
1,900	11,600	Roan Antelope Cop Mines	*	31¾	33¼	36¼	36¾	37½	38	35 Mar. 13	37¾ Mar. 7	32 Jan. 3	38⅛ Feb. 17
5,000	13,600	Royal Dutch Co N Y shs	*	48¾	Sale	55	Sale	55¼	56	52¾ Mar. 14	56 Mar. 27	48¾ Jan. 2	57 Feb. 3
1,000	9,700	Ruberoid Co (The) cap stk	*	95	100	109¼	Sale	95	100	97 Mar. 30	109¼ Mar. 2	97 Mar. 30	117½ Feb. 19
1,300	16,000	Rutland RR. pref	100	8	Sale	8⅜	9	7¼	Sale	7⅛ Mar. 28	9½ Mar. 7	7⅛ Mar. 28	10½ Feb. 19
42,300	201,200	St Joseph Lead	10	24¼	Sale	28½	Sale	27	Sale	26 Mar. 13	29¾ Mar. 4	23⅛ Jan. 2	29¾ Feb. 28
47,900	115,000	‡St Louis-San Francisco	100	1½	Sale	3	Sale	2⅞	Sale	2¾ Mar. 10	3⅝ Mar. 4	1½ Jan. 2	3⅝ Mar. 4
46,500	165,800	Preferred	100	2⅜	Sale	5½	Sale	5½	Sale	5 Mar. 10	6¾ Mar. 4	2½ Jan. 2	6¾ Mar. 4
330	2,960	‡St Louis Southwest	100	8	Sale	10⅝	12¼	11½	Sale	10 Mar. 5	12 Mar. 11	7⅞ Jan. 2	12¾ Feb. 11
------	90	Preferred	100	14½	23	17	23	15	18	-----	-----	18 Jan. 24	22½ Feb. 6
32,800	102,900	Safeway Stores	*	33⅜	Sale	32¾	Sale	33½	Sale	30 Mar. 25	34¼ Mar. 31	30 Mar. 25	35½ Jan. 8
710	2,060	Preferred (6)	100	109	Sale	111¾	Sale	110	110¼	110 Mar. 23	112 Mar. 2	109 Jan. 2	113 Jan. 20
940	2,470	Preferred (7)	100	111½	Sale	113	Sale	111	111⅓	x111 Mar. 17	114½ Mar. 11	111 Jan. 2	114½ Mar. 11
11,600	74,100	Savage Arms Corp	*	12½	Sale	15	Sale	14½	Sale	13⅝ Mar. 27	16¼ Mar. 5	12½ Jan. 2	16¾ Jan. 13
68,900	238,200	Schenley Distillers Corp	5	51¼	Sale	51¾	Sale	45½	Sale	45½ Mar. 27	52 Mar. 6	45½ Mar. 27	52 Feb. 29
10,300	26,400	5½% preferred	100	-----	-----	99¾	Sale	100	Sale	99¼ Mar. 2	101¾ Mar. 7	97½ Feb. 1	101¾ Mar. 7
59,800	192,400	Schulte Retail Stores	1	3½	Sale	3½	Sale	3⅛	Sale	3⅜ Mar. 2	4½ Mar. 17	3¼ Jan. 8	4¼ Feb. 7
5,400	36,600	8% preferred	100	16⅜	17½	17½	Sale	17	Sale	16⅝ Mar. 13	18⅝ Mar. 11	15¾ Jan. 6	20½ Feb. 7
460	3,570	Scott Paper	*	52	57	68	Sale	76	Sale	67½ Mar. 2	76 Mar. 31	53½ Jan. 6	76 Mar. 31
67,200	360,800	‡Seaboard Air Line	*	⅞	Sale	1⅛	Sale	1	Sale	1 Mar. 24	1½ Mar. 2	⅞ Jan. 2	1⅜ Feb. 7
6,200	63,200	Preferred	100	2½	Sale	3¼	Sale	2¼	Sale	2¾ Mar. 13	3¼ Mar. 2	2½ Jan. 6	4½ Feb. 7
140,800	255,100	Seaboard Oil Co of Del	*	36¼	Sale	36⅝	Sale	37½	Sale	36¼ Mar. 9	43¾ Mar. 12	33¼ Jan. 20	43⅝ Mar. 12
900	16,200	Seagrave Corp (The)	*	3½	4	5	6¼	5	6½	5¼ Mar. 11	6¼ Mar. 21	3¾ Jan. 9	7 Jan. 17
122,600	304,100	Sears, Roebuck & Co	*	65½	Sale	62¾	Sale	66⅞	Sale	60⅝ Mar. 13	67¼ Mar. 26	59½ Jan. 21	67¼ Mar. 26
4,000	15,300	Second Nat Investors	1	3⅞	Sale	3⅞	4¾	4	Sale	4 Mar. 20	4⅝ Mar. 6	3⅞ Jan. 2	4⅝ Feb. 5
1,180	3,340	$5 conv preferred	1	66½	67¾	69	69⅞	67	Sale	67 Mar. 21	71 Mar. 6	67 Mar. 21	73 Jan. 16
169,200	408,300	Servel Inc	1	16¾	Sale	18¾	Sale	21⅞	Sale	18¼ Mar. 16	22¼ Mar. 26	15¾ Jan. 7	22¼ Mar. 26
43,300	212,900	Shattuck (G F)	*	11½	Sale	15½	Sale	15⅝	Sale	13½ Mar. 13	15⅞ Mar. 27	11¼ Jan. 3	15¾ Feb. 11
31,200	204,500	Sharon Steel Corp	*	22⅞	Sale	30¾	Sale	29¼	Sale	27 Mar. 13	32 Mar. 3	20¾ Jan. 3	32 Mar. 3
45,200	214,400	Sharp & Dohme	*	4⅞	5	7	Sale	7¼	Sale	6¾ Mar. 12	8 Mar. 23	4¾ Jan. 3	8¾ Feb. 4
3,500	14,600	Conv pref series A	*	42	43½	47½	48¾	27¾	28½	45 Mar. 13	49 Mar. 4	43½ Jan. 3	50½ Feb. 4
640	1,710	Sheaffer (W A) Pen Co	*	34	Sale	31	Sale	30⅝	31¼	30½ Mar. 13	32½ Mar. 5	30½ Mar. 13	34 Jan. 2
220	320	Shell Transp & Trading	£2	38½	Sale	43½	Sale	45	47	43½ Mar. 2	45 Mar. 13	38½ Jan. 2	45 Mar. 13
101,500	314,600	Shell Union Oil	*	15⅞	Sale	17⅞	Sale	17⅛	Sale	17 Mar. 13	19¼ Mar. 6	15¼ Jan. 4	19¼ Feb. 20
4,200	19,000	Convertible preferred	100	110½	Sale	114¼	116½	113¼	116	115½ Mar. 3	120 Mar. 6	110½ Jan. 2	120 Mar. 6
48,800	260,200	Silver King Coalition	5	11⅝	Sale	11¾	Sale	12	Sale	x11¼ Mar. 13	12⅞ Mar. 5	11 Jan. 6	14½ Jan. 25
264,500	531,100	Simmons Co	*	20½	Sale	24	Sale	31¼	Sale	23¾ Mar. 2	32¼ Mar. 30	19¾ Jan. 2	32¼ Mar. 30
26,000	140,400	Simms Petroleum	10	5	Sale	5¼	Sale	5	Sale	5 Mar. 16	5⅜ Mar. 9	5 Jan. 2	6¾ Jan. 15
50,700	132,000	Skelly Oil Co	25	20	Sale	24¾	Sale	29⅜	Sale	24¾ Mar. 2	31½ Mar. 26	19½ Jan. 3	31½ Mar. 26
4,200	7,200	Preferred	100	116¼	Sale	110	115⅝	122	124	112 Mar. 5	124 Mar. 26	112 Mar. 5	124 Mar. 26
1,170	2,990	Sloss-Sheffield Steel & Ir	100	62	Sale	61½	69	69¾	Sale	61½ Mar. 10	69¾ Mar. 31	58 Jan. 16	70 Feb. 19
1,340	5,510	Preferred	100	65⅞	Sale	75	Sale	75	Sale	71 Mar. 13	77 Mar. 26	65⅞ Jan. 2	77 Mar. 26
17,900	61,600	Smith (A O) Corp	*	66⅛	Sale	65	Sale	60¾	Sale	60 Mar. 27	71 Mar. 5	58 Jan. 18	72 Jan. 31
17,900	47,200	Snider Packing	*	26⅞	Sale	23⅞	Sale	25¾	Sale	23¼ Mar. 6	26¾ Mar. 9	22½ Feb. 18	28⅛ Jan. 6
353,500	1,549,500	Socony Vacuum Oil Co Inc	15	14¼	Sale	15⅝	Sale	14¼	Sale	14 Mar. 30	16¼ Mar. 4	14 Mar. 30	17 Feb. 4
		Solvay Am Inv Corp—											
400	2,200	5½% preferred	100	110½	111½	111½	Sale	111	-----	110 Mar. 4	111½ Mar. 2	110 Mar. 4	112¼ Feb. 14
218,000	281,100	South Amer Gold & Plat	10	-----	-----	7	Sale	5⅞	Sale	5½ Mar. 10	7½ Mar. 2	5½ Mar. 10	7¾ Feb. 29
26,800	103,000	So Porto Rico Sug	*	26⅝	Sale	33	Sale	32½	Sale	x30¾ Mar. 11	34¾ Mar. 3	26⅜ Jan. 2	34⅝ Mar. 3
330	770	8% preferred	100	150½	153	155	Sale	158½	-----	154½ Mar. 2	160 Mar. 26	150 Jan. 7	9¾ Mar. 6
29,300	151,400	Sou California Edison	25	25¼	Sale	25⅞	Sale	27	Sale	25⅞ Mar. 10	27⅛ Mar. 26	25 Feb. 20	28¾ Feb. 17
235,300	917,300	Southern Pacific Co	100	24	Sale	34¾	Sale	33	Sale	31 Mar. 13	37½ Mar. 5	23½ Jan. 2	38⅞ Feb. 19
89,800	486,000	Southern Railway	100	14⅛	Sale	18	Sale	16⅝	Sale	16 Mar. 13	19¾ Mar. 5	13⅞ Jan. 2	20⅝ Feb. 21
65,700	420,800	Preferred	100	19⅜	Sale	28¾	Sale	26⅝	Sale	25½ Mar. 13	31½ Mar. 5	19 Jan. 21	32⅞ Feb. 20
400	5,800	Mobile & Ohio certifs	100	32	34	45¼	49½	42	44½	44 Mar. 17	48⅝ Mar. 4	34 Jan. 3	49 Feb. 20
2,900	18,000	Spalding (A G) & Bros	*	8½	Sale	10	Sale	9¼	9¾	9 Mar. 13	10 Mar. 2	7⅞ Jan. 3	11¾ Feb. 6
260	3,900	1st preferred	100	66	Sale	71½	74	66¾	67	66¾ Mar. 20	73¾ Mar. 4	64¾ Jan. 4	78 Feb. 6
990	2,680	Spang Chalfant & Co pref	100	105	Sale	95	104⅝	106¾	Sale	101½ Mar. 18	107 Mar. 24	101½ Mar. 18	109¼ Feb. 6
125,400	456,000	Sparks Withington	*	7¾	Sale	8½	Sale	8⅝	Sale	8 Mar. 13	9¾ Mar. 6	7⅛ Jan. 7	9¾ Mar. 6
12,500	60,700	Spear & Co	*	6¾	7¼	9½	9¼	11	Sale	8¾ Mar. 5	11⅝ Mar. 26	6¾ Jan. 4	11⅝ Mar. 26
------	20	7% preferred	100	81	100	80½	-----	-----	-----	-----	-----	82 Jan. 15	82 Jan. 15
5,400	19,400	Spencer Kellogg & Sons	*	34	Sale	33¼	Sale	31½	34	32½ Mar. 28	35 Mar. 6	32¼ Feb. 26	36¾ Jan. 25
219,700	942,700	Sperry Corp (The) v t c	1	17⅞	Sale	20¼	Sale	19½	Sale	19½ Mar. 31	22⅞ Mar. 11	16¼ Jan. 20	23⅞ Jan. 29
30,120	44,120	Spicer Mfg Co	*	13⅜	Sale	14⅜	Sale	22⅜	Sale	14⅜ Mar. 2	24½ Mar. 20	13⅜ Jan. 2	24½ Mar. 20
4,610	7,730	Convertible preferred A	*	x44½	Sale	47½	Sale	51	Sale	47½ Mar. 2	53¾ Mar. 20	44 Jan. 22	53¾ Mar. 20
23,500	60,300	Spiegel-May-Stern Co	*	69½	Sale	65½	Sale	70¼	Sale	63 Mar. 13	70½ Mar. 31	63 Mar. 13	72½ Feb. 4
900	1,610	6½% preferred	100	100	104⅝	98	101	98	101¾	99 Mar. 12	101 Mar. 5	99 Mar. 12	103¾ Jan. 9
234,900	1,024,200	Standard Brands	*	15¾	Sale	17	Sale	16⅝	Sale	15¾ Mar. 13	17⅝ Mar. 6	15¾ Jan. 2	18 Feb. 24
520	1,760	Preferred	*	124	126	124	Sale	125½	127	123 Mar. 2	125½ Mar. 30	120⅞ Jan. 10	129 Feb. 24
31,900	144,300	Stand Com'l Tobacco	1	10⅞	Sale	11¾	Sale	12½	Sale	10¾ Mar. 10	13¾ Mar. 17	10½ Jan. 3	13¾ Mar. 17
71,400	339,300	‡Standard Gas & Elec	*	6¼	Sale	7¾	Sale	7½	Sale	7½ Mar. 13	8¾ Mar. 17	6⅛ Jan. 2	9⅞ Feb. 17
46,000	313,700	$4 preferred	*	10	Sale	15	Sale	13½	Sale	12½ Mar. 13	15½ Mar. 3	9½ Jan. 3	17¾ Jan. 30
5,300	51,500	Preferred (6%)	*	26	Sale	35	35¼	31	33	31 Mar. 30	35½ Mar. 3	25 Jan. 2	36½ Jan. 27
25,800	198,900	Preferred (7%)	*	28⅛	Sale	37	Sale	35¼	Sale	33¼ Mar. 9	38¾ Mar. 6	27 Jan. 3	39⅞ Feb. 17
10,300	41,000	Standard Investing Corp	*	2¼	2¾	3¼	Sale	3¼	Sale	2¾ Mar. 2	3⅝ Mar. 26	2 Feb. 26	3¾ Jan. 17
3,100	7,400	Standard Oil Export pref	100	113	113½	112¾	113½	112	113½	112 Mar. 13	113 Mar. 3	112 Mar. 13	113½ Jan. 24
102,200	469,300	Stand Oil of Calif	*	40¾	Sale	45¼	Sale	44⅛	Sale	43¼ Mar. 10	46⅞ Mar. 12	39⅞ Jan. 6	47⅝ Feb. 8
110,800	413,600	Standard Oil Co of Ind	25	33½	Sale	38½	Sale	37¼	Sale	36½ Mar. 9	39¾ Mar. 20	32¾ Jan. 2	40½ Feb. 5
1,700	5,200	Standard Oil of Kansas	10	25	29¼	28½	29⅝	29	Sale	25 Mar. 27	29 Mar. 31	25 Mar. 27	30 Feb. 6
487,000	1,107,200	Standard Oil of N J	25	52¼	Sale	59½	Sale	65	Sale	59¼ Mar. 10	70 Mar. 19	51⅛ Jan. 6	70 Mar. 19
3,800	12,600	Starrett Co (The L S)	*	30	32	29	31½	29	29⅞	28 Mar. 18	31½ Mar. 4	28 Mar. 18	33¾ Feb. 10
19,800	49,600	Sterling Products Inc	10	65½	Sale	66¾	Sale	71¼	Sale	66¾ Mar. 2	71¾ Mar. 19	65 Jan. 7	71¾ Mar. 19
9,800	26,200	Sterling Sec Corp cl A	*	3⅞	Sale	3½	3¾	3½	Sale	2¾ Mar. 19	3¾ Mar. 3	2¾ Mar. 19	4½ Jan. 28
3,700	20,100	Preferred	*	9¾	Sale	10½	Sale	9¾	Sale	9½ Mar. 14	11 Mar. 4	9⅛ Mar. 14	12¾ Jan. 8
400	3,200	Conv 1st preferred	50	50	Sale	49¼	Sale	46¾	50¼	49 Mar. 7	49¼ Mar. 2	49 Mar. 7	53½ Jan. 28
47,600	204,700	Stewart Warner Corp	5	18⅞	Sale	20⅞	Sale	21⅝	Sale	19¾ Mar. 13	22¾ Mar. 4	17¼ Jan. 6	22¾ Mar. 4
222,700	682,800	Stone & Webster	*	15	Sale	15¾	Sale	18¼	Sale	15¼ Mar. 12	19½ Mar. 23	14¾ Jan. 2	19¾ Feb. 17
405,800	1,290,400	‡Studebaker Corp	1	9¾	Sale	13½	Sale	13	Sale	12¾ Mar. 13	14⅜ Mar. 4	9¼ Jan. 6	14⅜ Mar. 4
6,400	19,500	Sun Oil	*	72	Sale	84	Sale	80	85	84 Mar. 2	91 Mar. 12	72 Jan. 2	91 Mar. 12
370	2,610	Preferred	100	118	Sale	121¼	Sale	120	Sale	120 Mar. 9	122 Mar. 3	118 Jan. 2	122 Feb. 29
12,900	58,400	Superheater Co (The)	*	z28½	Sale	36½	Sale	38	39	35¼ Mar. 10	40½ Mar. 18	27 Jan. 11	40¼ Mar. 18
373,600	999,900	Superior Oil	1	3⅛	Sale		Sale	5¾	Sale	4⅞ Mar. 2	6¾ Mar 12	3 Jan. 2	6¾ Mar. 12

For footnotes see page 40.

AGGREGATE SALES		STOCKS		Price Jan. 2 1936		PRICES IN MARCH						RANGE SINCE JAN. 1			
In March	Since Jan. 1	N. Y. STOCK EXCHANGE				March 2		March 31		Lowest		Highest		Lowest		Highest	
Shares	Shares		Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
17,000	95,800	Superior Steel	100	11⅛	Sale	14	Sale	12½	13⅛	11¾	Mar. 13	14¾	Mar. 4	10¾	Jan. 6	14⅝	Feb. 19
13,000	53,200	Sutherland Paper Co	10	23½	Sale	25½	25⅞	26½	Sale	25¾	Mar. 3	29¾	Mar. 6	23	Jan. 3	29½	Mar. 6
1,800	9,900	Sweets Co of Amer (The)	50	6⅝	7¼	9¼	Sale	8	8¾	8½	Mar. 12	9¼	Mar. 2	6⅝	Jan. 4	9⅝	Feb. 14
37,900	228,000	Swift & Co	25	23⅛	Sale	23⅞	Sale	22⅞	Sale	22½	Mar. 28	24⅜	Mar. 4	22½	Jan. 3	25	Jan. 6
14,000	57,800	Swift Internat Ltd	*	33⅛	Sale	33	Sale	31⅝	Sale	31¼	Mar. 31	33½	Mar. 5	31¼	Mar. 31	35⅞	Jan. 30
5,500	34,500	‡Symington Co	*	1	1¼	2¼	Sale	1⅝	Sale	1⅝	Mar. 14	2⅜	Mar. 4	1⅛	Jan. 3	2¾	Feb. 11
12,800	64,800	Class A	*	5⅞	Sale	10	Sale	8⅛	8¾	7¼	Mar. 13	10⅜	Mar. 4	5¼	Jan. 2	11¾	Feb. 19
4,900	26,400	Telautograph Corp	5	8½	Sale	8½	Sale	8	Sale	8	Mar. 27	8⅝	Mar. 2	8	Mar. 27	9⅜	Jan. 8
95,500	275,700	Tennessee Corp	5	8⅝	Sale	8⅞	Sale	9	Sale	8¾	Mar. 3	10¼	Mar. 11	7¼	Jan. 22	10¼	Mar. 11
180,100	561,400	Texas Corp (The)	25	36⅝	Sale	36⅝	Sale	37¼	Sale	35⅛	Mar. 16	39⅞	Mar. 26	28⅛	Jan. 6	39½	Mar. 26
48,000	216,900	Texas Gulf Sulphur	*	33½	Sale	37⅝	Sale	34½	Sale	33⅛	Mar. 27	38	Mar. 3	33	Jan. 6	38¾	Feb. 3
186,100	652,800	Texas Pacific Coal & Oil	10	7¾	Sale	15	Sale	12¼	Sale	11⅝	Mar. 10	15⅛	Mar. 2	7½	Jan. 6	15¼	Feb. 29
117,500	422,200	Tex Pac Ld Trust ctfs	1	10¾	Sale	13⅝	Sale	12¼	Sale	12¼	Mar. 30	14⅜	Mar. 6	10¼	Jan. 6	14⅜	Mar. 6
2,500	25,300	Texas & Pacific	100	28	Sale	35	39	33	37⅛	31¼	Mar. 13	38	Mar. 28	28	Jan. 2	41⅜	Feb. 11
7,900	25,300	Thatcher Mfg	*	42¼	Sale	36	Sale	35⅛	Sale	35	Mar. 13	40¾	Mar. 5	34	Feb. 25	44	Jan. 8
600	3,400	Convertible preferred	*	60¼	60¾	60	61	60	61	59	Mar. 25	61	Mar. 24	59	Mar. 25	62	Jan. 15
4,800	13,100	The Fair Co	*	11	Sale	12¼	Sale	12¼	13¼	12¼	Mar. 2	14¼	Mar. 5	10	Jan. 9	14¼	Mar. 5
50	580	7% preferred	100	96¼	100	104¼	110	103	108¼	110	Mar. 3	110	Mar. 3	98⅝	Jan. 15	110	Feb. 28
80,600	162,900	Thermoid Co	1	9⅝	Sale	10¼	Sale	10⅜	Sale	10	Mar. 2	12⅜	Mar. 5	8⅝	Jan. 18	12⅜	Mar. 5
9,500	96,000	Third Avenue	100	3¼	Sale	8½	Sale	8¼	Sale	7⅝	Mar. 18	9	Mar. 31	3¼	Jan. 2	9½	Feb. 18
1,600	7,000	Third Nat'l Investors	1	27½	28½	29	29¼	27⅝	28¼	27½	Mar. 11	29	Mar. 3	27½	Jan. 7	29½	Feb. 13
600	10,900	Thompson (J R)	25	8⅛	8¼	10¼	11	10¼	11⅛	10¼	Mar. 13	11¼	Mar. 5	8¼	Jan. 3	12¼	Feb. 14
49,200	151,400	Thompson Products	*	25	Sale	28¾	Sale	29½	Sale	28	Mar. 13	32½	Mar. 6	24⅝	Jan. 2	32½	Mar. 6
156,100	454,300	Thompson Starrett	*	5⅛	Sale	7½	Sale	7⅝	Sale	6½	Mar. 9	8½	Mar. 23	4⅞	Jan. 21	8½	Mar. 23
7,300	18,700	Preferred	*	30	Sale	36	37⅝	34	Sale	32¼	Mar. 9	38	Mar. 23	29	Jan. 31	39¾	Feb. 25
99,800	540,300	Tidewater Assoc Oil	*	x15⅞	Sale	18½	Sale	17⅞	Sale	17⅛	Mar. 13	18⅞	Mar. 3	14¾	Jan. 6	19⅛	Feb. 4
5,200	20,700	Preferred 6%	100	100½	101	105½	Sale	104⅝	Sale	103⅜	Mar. 16	106½	Mar. 3	100⅝	Jan. 3	106½	Mar. 3
50	300	Tidewater Oil	*	46⅛	55	50⅝	60	52½	59	60	Mar. 11	60	Mar. 11	52	Jan. 20	60	Mar. 11
92,700	532,000	Timken-Detroit Axle Co	10	13	Sale	15⅝	Sale	16⅞	Sale	14½	Mar. 13	17⅜	Mar. 6	12¼	Jan. 6	17⅜	Feb. 19
40,600	126,900	Timken Roller Bear	*	67⅜	Sale	68	Sale	67½	Sale	66½	Mar. 9	70¾	Mar. 4	65¾	Jan. 21	72½	Feb. 18
86,000	380,200	Transamerica Corp	*	14	Sale	14	Sale	13¼	Sale	13⅛	Mar. 28	14½	Mar. 4	12	Jan. 21	14⅜	Feb. 25
83,700	153,700	Transc & West Air Inc	5	15	Sale	17	Sale	23⅝	Sale	16½	Mar. 13	25¼	Mar. 27	14⅞	Jan. 2	25¼	Mar. 27
7,000	39,600	Trav & Williams Steel Forg	*	15¾	Sale	15	Sale	13½	Sale	12⅞	Mar. 13	15¼	Mar. 2	12⅞	Mar. 13	16⅛	Jan. 2
70,700	345,700	Tri-Continental Corp	*	7⅜	Sale	11	Sale	10¼	Sale	9⅜	Mar. 10	11¼	Mar. 5	7⅛	Jan. 3	12	Feb. 4
2,400	8,600	Preferred	*	94⅝	Sale	106	Sale	101½	105	102	Mar. 27	107½	Mar. 11	93	Jan. 6	107½	Mar. 11
11,700	62,800	Truax Traer Coal	*	5	Sale	6⅞	Sale	5⅝	Sale	5¼	Mar. 18	6⅞	Mar. 2	4⅞	Jan. 6	7	Feb. 29
6,400	25,300	Truscon Steel Co	10	7¾	Sale	10¼	Sale	9⅛	Sale	8⅞	Mar. 14	10¼	Mar. 2	7½	Jan. 9	10⅞	Feb. 18
30,300	110,200	20th Cent Fox Film Corp	*	22⅝	Sale	31½	Sale	27⅝	28⅛	27	Mar. 28	32¾	Mar. 2	22⅝	Jan. 2	32¾	Mar. 2
37,800	161,300	Preferred	*	31⅞	Sale	39¾	Sale	35⅝	Sale	35⅛	Mar. 19	41	Mar. 2	31½	Jan. 6	41	Mar. 2
16,900	57,700	Twin City Rapid Transit	*	10	Sale	10¾	Sale	10⅛	10¾	9⅞	Mar. 13	12¼	Mar. 6	9¼	Jan. 21	12⅜	Jan. 31
1,410	6,650	Preferred	100	71	Sale	78	Sale	71¼	72	70¼	Mar. 28	83	Mar. 6	65¼	Jan. 22	83	Mar. 6
22,500	85,300	Ulen & Co	*	4¾	Sale	7¼	Sale	6⅞	Sale	6¼	Mar. 9	7⅛	Mar. 23	4¾	Jan. 2	8⅝	Jan. 20
8,600	30,600	Underwood Elliott Fisher	*	85¼	87	89½	90¼	92	Sale	89¼	Mar. 25	x92¾	Mar. 11	86	Jan. 3	99	Jan. 13
20	220	7% preferred	*	125	133	131¾	Sale	131	133	131¾	Mar. 2	133	Mar. 27	131¼	Feb. 18	133	Jan. 17
10,200	54,000	Union Bag & Paper	*	48	Sale	50	Sale	45¾	Sale	45½	Mar. 27	51¼	Mar. 4	45½	Mar. 27	52¾	Feb. 19
67,900	236,300	Union Carbide & Car	*	72½	Sale	83	Sale	82	Sale	80	Mar. 13	86⅝	Mar. 11	71⅝	Jan. 3	87	Feb. 20
55,500	245,700	Union Oil, California	25	23⅞	Sale	27⅛	Sale	26¼	Sale	26	Mar. 21	28½	Mar. 4	23½	Jan. 7	28½	Feb. 7
18,900	61,300	Union Pacific	100	109½	Sale	129½	Sale	130¾	Sale	129½	Mar. 2	138¼	Mar. 6	108½	Jan. 7	138¼	Mar. 6
2,900	14,700	Preferred	100	90¼	Sale	94	95	94	95	94	Mar. 6	96	Mar. 18	90¼	Jan. 2	97¾	Feb. 26
8,700	48,600	Union Tank Car	*	22⅝	Sale	29½	Sale	27¾	28½	28¼	Mar. 16	31	Mar. 6	22⅝	Jan. 2	31⅝	Feb. 7
236,600	817,700	United Aircraft Corp	5	30¼	Sale	28⅝	Sale	25	Sale	24½	Mar. 28	31⅝	Mar. 9	24½	Mar. 28	32¼	Feb. 19
179,800	179,800	Rights						2	Sale	1⅞	Mar. 27	2½	Mar. 23	1⅞	Mar. 27	2⅜	Mar. 23
153,900	422,500	United Air Lines Tr v t c	5	13⅜	Sale	15½	Sale	18¼	Sale	14⅜	Mar. 13	20¼	Mar. 19	13	Jan. 2	20¼	Mar. 19
3,400	12,400	United American Bosch Corp	*	18⅛	18½	22	22⅞	23½	24⅝	22	Mar. 3	28¾	Mar. 6	17½	Jan. 22	28¾	Mar. 6
13,600	66,500	United Biscuit of Am	*	24⅝	Sale	24⅞	Sale	25½	Sale	24¼	Mar. 18	25½	Mar. 5	24¼	Mar. 18	28½	Jan. 6
120	280	Preferred	100	114	115	115¼	-----	115¼	-----	115	Mar. 12	115	Mar. 12	113	Jan. 18	117	Jan. 11
13,600	49,500	United Carbon	*	69⅝	Sale	75	Sale	72	74	71¾	Mar. 25	77	Mar. 4	68	Jan. 21	79	Feb. 19
5,200	16,600	United-Carr Fastener Corp	*	23¼	23⅝	27½	28⅞	27¾	Sale	27⅜	Mar. 10	29⅛	Mar. 11	22⅝	Jan. 6	29⅛	Mar. 11
434,300	1,869,400	United Corp	*	7⅛	Sale	7	Sale	7	Sale	6¾	Mar. 13	8	Mar. 5	6½	Feb. 19	9¼	Feb. 17
47,100	150,600	Preferred	*	43⅝	Sale	44	Sale	45⅝	Sale	42¾	Mar. 13	47⅜	Mar. 7	42¾	Mar. 13	47⅜	Mar. 7
120,200	461,200	United Drug Inc	5	13⅜	Sale	14⅛	Sale	14⅜	Sale	14⅛	Mar. 13	15⅝	Mar. 7	12¾	Jan. 21	16½	Feb. 4
48,100	79,300	United Dyewood	10	19⅝	Sale	17¼	Sale	24½	Sale	17¼	Mar. 2	24⅜	Mar. 31	15	Jan. 9	24⅝	Mar. 31
450	1,300	Preferred	100	93¼	95¾	94	Sale	95½	Sale	94	Mar. 2	101	Mar. 5	93	Jan. 15	101	Mar. 5
33,200	126,700	United Electric Coal	*	4¾	Sale	6¼	Sale	7½	Sale	5¾	Mar. 10	7¼	Mar. 31	4½	Jan. 3	7¼	Mar. 31
28,100	108,700	United Fruit	*	67¼	Sale	73	Sale	73	Sale	70¾	Mar. 16	75¼	Mar. 24	66½	Jan. 2	79	Feb. 4
113,700	562,000	United Gas & Impt Co	*	17¾	Sale	17	Sale	16	Sale	16	Mar. 31	17¼	Mar. 4	16	Mar. 31	19½	Feb. 17
600	6,100	Preferred	*	109½	110	110⅛	Sale	108	110½	110⅞	Mar. 2	112	Mar. 18	109	Jan. 7	113	Feb. 10
6,000	47,900	‡United Paperboard Co	100	9⅞	Sale	10½	Sale	9	10	9⅝	Mar. 18	12½	Mar. 4	8¼	Jan. 13	12⅞	Feb. 17
151,200	380,100	United Stores A	*	5¾	Sale	6⅝	Sale	7	Sale	6¾	Mar. 13	7⅝	Mar. 26	5⅜	Jan. 9	7⅝	Mar. 26
900	3,100	Preferred	*	72⅛	Sale	75	78⅛	78	Sale	75	Mar. 24	79¾	Mar. 26	70	Jan. 25	80	Feb. 8
2,800	10,100	Universal Leaf Tobacco	*	68½	Sale	61	Sale	59⅝	60⅝	60	Mar. 17	63	Mar. 4	60	Mar. 17	69½	Jan. 10
390	1,080	Preferred	100	155	157	157¾	Sale	155	Sale	153	Mar. 23	157¾	Mar. 2	153	Mar. 23	159¼	Jan. 24
2,850	7,060	Universal Pict 1st pref	100	54	Sale	78	Sale	89	Sale	75½	Mar. 11	92	Mar. 16	50	Jan. 7	92	Mar. 16
117,200	267,100	‡Universal Pipe & Rad Co	1	1⅝	Sale	2⅜	Sale	2⅛	Sale	1½	Mar. 13	3¼	Mar. 24	1⅝	Jan. 2	3¼	Mar. 24
4,680	19,720	Preferred	100	15	Sale	18¼	20	19	Sale	16¼	Mar. 13	22¾	Mar. 24	15	Jan. 2	22¾	Mar. 24
42,200	325,500	U S Pipe & Foundry	20	22½	Sale	34½	Sale	35½	Sale	33	Mar. 12	38⅝	Mar. 5	21½	Jan. 6	38⅜	Mar. 5
1,400	21,200	U S Distrib Corp	*	2⅛	2¼	4½	Sale	3½	Sale	3½	Mar. 9	4½	Mar. 2	2	Jan. 9	5	Jan. 23
2,240	16,120	Preferred	100	17	Sale	17¾	18½	17	17⅜	15¾	Mar. 24	18½	Mar. 3	15	Jan. 3	19⅛	Jan. 23
15,600	52,200	U S Freight	*	39¾	Sale	29½	Sale	31	Sale	28¼	Mar. 12	34⅝	Mar. 5	28¼	Mar. 12	39⅝	Jan. 2
15,800	67,300	U S & Foreign Secur Corp	*	14	Sale	17⅞	Sale	16	Sale	15	Mar. 13	19	Mar. 4	13½	Jan. 20	20	Feb. 17
1,100	5,200	Preferred	*	-----	93	98½	Sale	95	96	95½	Mar. 11	99	Mar. 5	91	Jan. 4	99	Mar. 5
17,100	43,300	U S Gypsum Co	20	85	Sale	107	Sale	96¼	Sale	95	Mar. 31	109⅝	Mar. 4	85	Jan. 2	110½	Feb. 15
340	1,040	7% preferred	100	163	165	165¼	-----	161½	163	161½	Mar. 25	167½	Mar. 4	161½	Mar. 25	169¼	Feb. 18
6,800	73,400	U S Hoffman Mach	5	8⅞	Sale	12½	Sale	11½	Sale	10¾	Mar. 13	12¾	Mar. 4	8⅞	Jan. 2	14¼	Feb. 21
177,600	254,100	U S Indus Alcohol	*	43⅞	Sale	42½	Sale	50	Sale	42¾	Mar. 2	53⅝	Mar. 12	39	Feb. 3	53⅝	Mar. 12
4,100	26,700	U S Leather v t c	*	9	Sale	9¼	Sale	8¼	Sale	8¼	Mar. 13	9¼	Mar. 2	8¼	Mar. 13	9⅞	Jan. 27
27,800	125,000	Class A v t c	*	14	Sale	16¾	Sale	16	16¼	15¾	Mar. 13	17⅝	Mar. 11	13⅜	Jan. 7	18⅜	Jan. 28
2,100	5,700	Prior preferred v t c	100	71	75¾	82½	85	83	86	82	Mar. 9	85	Mar. 12	71	Jan. 8	85	Mar. 12
57,100	295,900	U S Realty & Impt	*	11½	Sale	11¾	Sale	10½	Sale	10⅛	Mar. 31	12⅞	Mar. 3	10	Jan. 21	13	Jan. 4
419,300	740,900	U S Rubber	*	16¾	Sale	18⅝	Sale	28⅝	Sale	18⅝	Mar. 2	30¾	Mar. 26	16⅜	Jan. 2	30⅜	Mar. 26
167,000	400,100	8% 1st preferred	100	47⅞	Sale	58½	Sale	74¾	Sale	57½	Mar. 4	79	Mar. 26	47	Jan. 2	79	Mar. 26
47,700	135,200	U S Smelt Ref & Mg	50	94⅜	Sale	87¼	Sale	90	Sale	85	Mar. 5	92	Mar. 20	84½	Feb. 25	96½	Jan. 24
2,200	8,800	Preferred	50	68	69¼	73⅞	74½	73	Sale	73	Mar. 10	74¾	Mar. 6	68½	Jan. 3	75	Feb. 10
605,100	1,816,400	United States Steel	100	48⅝	Sale	63⅜	Sale	64⅞	Sale	60¼	Mar. 13	67⅛	Mar. 6	46⅜	Jan. 21	67⅞	Mar. 6
17,900	74,600	7% preferred	100	116	Sale	129½	Sale	128	Sale	127½	Mar. 13	132	Mar. 20	115½	Jan. 7	132	Mar. 20
1,500	3,000	U S Tobacco	*	133	139½	143	Sale	137	Sale	135¾	Mar. 30	143	Mar. 2	135¾	Mar. 30	143¾	Jan. 21
60	70	Preferred	100	160¾	-----	161¼	-----	162¼	-----	162¼	Mar. 30	163½	Mar. 20	160¾	Feb. 6	163½	Mar. 20
135,300	651,600	Utilities P & L "A"	1	3¼	Sale	6	Sale	5½	Sale	5½	Mar. 9	6½	Mar. 2	3⅛	Jan. 2	7	Feb. 17
48,700	174,600	Vadsco Sales Corp	*	1½	Sale	1⅞	Sale	1¾	Sale	1¾	Mar. 18	2¼	Mar. 3	1½	Jan. 2	2¾	Jan. 18
610	1,730	Preferred	100	37⅝	41	40	Sale	37	40	39	Mar. 9	45	Mar. 3	37½	Jan. 4	50	Jan. 18
31,900	223,500	Vanadium Corp of America	*	20⅜	Sale	24⅜	Sale	22⅝	Sale	21⅛	Mar. 13	26	Mar. 3	20¼	Jan. 6	27¼	Feb. 19
19,200	65,700	Van Raalte Co	5	31¾	Sale	35½	Sale	33¾	Sale	30½	Mar. 9	36½	Mar. 2	28¾	Jan. 16	36½	Mar. 2
930	2,310	7% 1st preferred	100	110½	113¼	113¼	Sale	112¾	113¾	113¼	Mar. 2	114	Mar. 3	x110¼	Feb. 17	114	Mar. 3
5,250	12,950	Vick Chemical Inc	5	42	43	43¾	Sale	44¼	44½	43¼	Mar. 2	45⅜	Mar. 20	42	Jan. 10	46	Feb. 5
------	------	Vick Shr & Pac Ry Co pf	100	66	73	82½	-----	80	86	-----		-----		-----		-----	
------	------	Common	100	63	68	80	-----	75	82	-----		-----		-----		-----	
92,100	320,800	Va-Caro Chem	*	4⅞	Sale	7½	Sale	7¼	Sale	6¾	Mar. 10	8⅜	Mar. 16	4⅛	Jan. 7	8⅜	Mar. 16
59,200	186,000	6% preferred	100	36¼	Sale	44	Sale	43¼	43¾	41½	Mar. 10	48¾	Mar. 19	32	Jan. 6	48¾	Mar. 19
3,800	6,990	7% prior pref	100	114⅞	Sale	123	127½	133	Sale	125	Mar. 13	133	Mar. 23	105	Jan. 23	133	Mar. 23
510	2,950	Virginia Elec & Power 6% pf	*	112½	Sale	111	111½	109	110¼	109	Mar. 24	112	Mar. 10	109	Mar. 24	114	Jan. 6
20	1,510	Virginia Iron, Coal & Coke	100	4½	6⅞	7	7½	3⅝	6	6½	Mar. 11	6½	Mar. 11	5	Jan. 8	9¾	Feb. 8
------	470	5% preferred	100	22½	26¾	24	30	21¼	25	-----		-----		24½	Jan. 31	30½	Feb. 7
1,700	5,900	Virginia Ry Co pref	100	-----	-----	119	119¾	119⅞	121	119⅜	Mar. 3	121	Mar. 23	x114½	Jan. 16	121	Mar. 23
430	1,720	Vulcan Detinning	100	79	Sale	76	83	81	Sale	75	Mar. 20	83	Mar. 27	70⅝	Feb. 3	86	Feb. 19
10	10	7% preferred	100	118	-----	130	145	130	135	135	Mar. 11	135	Mar. 11	135	Mar. 11	135	Mar. 11
6,300	38,300	‡Wabash	100	2¾	Sale	4¼	Sale	3⅛	3½	3¼	Mar. 28	4¼	Mar. 2	2⅜	Jan. 7	4½	Feb. 5
26,600	105,100	Preferred A	100	5	Sale	9	Sale	8	8⅝	7½	Mar. 13	10¾	Mar. 3	5	Jan. 2	10½	Mar. 3
220	1,510	Preferred B	100	3	4¼	6½	Sale	5¼	7⅝	6½	Mar. 2	7¾	Mar. 6	4¼	Jan. 4	7¾	Mar. 6
13,200	74,400	Waldorf System	*	x9½	Sale	14	Sale	13⅝	Sale	12½	Mar. 30	15	Mar. 5	9½	Jan. 7	15⅞	Feb. 11
9,100	41,900	Walgreen Co	*	32½	Sale	32½	Sale	32¼	32½	31½	Mar. 13	34½	Mar. 18	31½	Mar. 13	34½	Mar. 18
100	730	6½% preferred	100	116	118	116½	117	115¼	117	116½	Mar. 12	117	Mar. 9	116¼	Jan. 29	118	Jan. 16
189,500	1,105,800	‡Walworth Co	*	5⅞	Sale	9½	Sale	8⅞	Sale	8	Mar. 13	9⅞	Mar. 2	5½	Jan. 3	10	Feb. 28
29,800	80,000	Walker(H) Gooder & W Ltd	*	-----	-----	32½	Sale	28¼	Sale	28	Mar. 13	32¾	Mar. 2	28	Mar. 13	34½	Feb. 21
1,800	7,600	Preferred	*	-----	-----	18½	19	18⅝	18½	18¼	Mar. 13	19	Mar. 5	18	Jan. 28	19	Feb. 25
1,100	31,900	Ward Baking class A	*	10¼	10⅞	15½	Sale	13	15	14	Mar. 10	15⅜	Mar. 2	10⅞	Jan. 4	18	Jan. 24
5,700	71,500	Class B	*	2⅜	2½	3	Sale	2¾	2¾	2½	Mar. 13	3	Mar. 2	2¼	Jan. 3	3⅝	Jan. 24
2,600	14,400	7% preferred	100	47½	Sale	62	Sale	60½	Sale	59¼	Mar. 27	64¼	Mar. 5	47½	Jan. 2	70	Jan. 24
317,100	1,298,800	Warner Bros Pictures	5	9¾	Sale	12⅛	Sale	11¾	Sale	10¾	Mar. 13	13½	Mar. 4	9¾	Jan. 2	14⅝	Feb. 19
900	9,000	$3.85 conv preferred	*	50	Sale	50	57	53¼	55	52	Mar. 13	55⅛	Mar. 3	50	Jan. 2	57½	Feb. 8
19,600	140,500	‡Warner-Quinlan	*	1⅛	Sale	2¾	Sale	2½	2½	2¼	Mar. 23	2⅞	Mar. 10	1¼	Jan. 2	2⅞	Mar. 10
94,200	300,200	Warren Bros	*	4¾	Sale	7⅜	Sale	9½	Sale	6¾	Mar. 10	10⅛	Mar. 31	4¾	Jan. 2	10¼	Mar. 31
7,100	20,200	Convertible preferred	*	16	Sale	19	20½	25¼	Sale	18	Mar. 9	25⅜	Mar. 24	15⅞	Jan. 7	25⅜	Mar. 24

For footnotes see page 40.

AGGREGATE SALES		STOCKS	Price Jan. 2		PRICES IN MARCH						RANGE SINCE JAN. 1			
In March	Since Jan. 1	N. Y. STOCK EXCHANGE	1936		March 2		March 31		Lowest		Highest		Lowest		Highest	
Shares	Shares	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
8,500	42,200	Warren Fdry & Pipe *	24¼	Sale	27	Sale	24¾	25½	25	Mar. 12	27½	Mar. 3	24	Jan. 6	28½	Feb. 19
25,400	101,100	Waukesha Motor Co 5	29¾	Sale	24⅝	Sale	27½	Sale	24⅝	Mar. 2	28⅝	Mar. 6	23¾	Jan. 4	29½	Jan. 2
14,400	110,000	Webster Eisenlohr *	7	Sale	9¼	Sale	8⅛	9	8¼	Mar. 13	10¾	Mar. 5	7	Jan. 2	11¼	Feb. 6
		Preferred 100	80	-----	80	-----	80	-----	-----		-----		-----		-----	
1,250	10,750	Wells Fargo & Co 1	1¾	Sale	2	Sale	2	Sale	2	Mar. 2	2⅛	Mar. 11	1½	Jan. 2	2¾	Jan. 13
20,300	76,200	Wesson Oil & Snowdrift *	46½	Sale	38⅝	Sale	39½	40	37¾	Mar. 13	42½	Mar. 20	35½	Feb. 19	46½	Jan. 2
3,100	10,000	$4 conv preferred *	80½	Sale	79¾	Sale	81½	Sale	79¾	Mar. 2	81½	Mar. 31	78	Feb. 25	82⅝	Feb. 7
340	2,210	West Penn El Co "A" *	91¼	94¼	95	Sale	98	Sale	95	Mar. 2	99½	Mar. 10	91¼	Jan. 7	99½	Mar. 10
1,530	6,360	7% preferred 100	96	Sale	99⅝	Sale	102	Sale	99½	Mar. 2	102½	Mar. 25	96	Jan. 2	102¾	Jan. 24
960	3,180	Preferred (6) 100	87	89	91½	Sale	92	Sale	90½	Mar. 12	94	Mar. 3	87	Feb. 20	95	Jan. 24
770	2,700	West Penn Pow pref 7% 100	118¾	Sale	120	120¼	121	Sale	119½	Mar. 10	121	Mar. 4	116½	Jan. 6	121	Feb. 21
160	1,730	6% preferred 100	113¾	Sale	114½	-----	114¾	-----	114½	Mar. 7	116	Mar. 23	111¾	Jan. 6	116	Mar. 23
23,800	159,800	Western Maryland 100	9	Sale	10⅞	Sale	10	Sale	9¼	Mar. 14	11⅝	Mar. 5	8⅞	Jan. 3	12⅛	Feb. 21
700	20,000	Second preferred 100	16½	Sale	17½	20	17	18½	17¼	Mar. 18	19¾	Mar. 5	16¾	Jan. 6	20¾	Feb. 24
5,100	37,300	Western Pacific 100	2¼	2½	3	Sale	2⅝	2¾	2½	Mar. 19	3⅛	Mar. 5	2⅛	Jan. 3	4	Feb. 7
17,500	108,500	Preferred 100	5¼	Sale	8⅛	Sale	7⅞	Sale	6¾	Mar. 13	8½	Mar. 3	5¼	Jan. 2	9⅞	Feb. 7
88,900	322,800	Western Union Teleg 100	75¼	Sale	88⅞	Sale	86	Sale	82½	Mar. 13	94⅝	Mar. 4	72⅞	Jan. 6	95	Feb. 13
63,700	253,200	Westinghouse Air Brake *	35½	Sale	45	Sale	42¾	Sale	41½	Mar. 13	48⅛	Mar. 3	34¾	Jan. 13	48⅛	Mar. 3
82,200	280,900	Westinghouse El & Mfg 50	97⅝	Sale	116	Sale	113½	Sale	111	Mar. 16	121¾	Mar. 4	94½	Jan. 6	122⅞	Feb. 10
530	1,290	7% 1st preferred 50	123½	-----	132½	135	135	140	134	Mar. 14	137	Mar. 30	123½	Jan. 7	140½	Jan. 31
8,900	45,830	Weston El Instr *	32¾	Sale	29	Sale	27	28½	26½	Mar. 27	31⅝	Mar. 7	26½	Mar. 27	33¾	Jan. 25
280	850	Class A *	37½	-----	38	38½	37⅝	38¼	37¾	Mar. 7	38½	Mar. 5	36¼	Jan. 14	39	Jan. 3
7,700	52,400	Westvaco Chlorine Prod *	23	Sale	24⅝	Sale	23½	24	23½	Mar. 27	26⅜	Mar. 6	23	Jan. 2	28½	Jan. 10
110	270	Wheel'g & Lake Erie Ry Co 100	33	34	43	-----	52	60	50	Mar. 6	60	Mar. 27	34	Jan. 14	60	Mar. 27
190	310	6% non cum pref 100	44	50	60¼	75	60	-----	65	Mar. 6	90	Mar. 24	50	Jan. 4	90	Mar. 24
12,500	64,400	Wheeling Steel Corp *	31¼	Sale	34½	Sale	34	Sale	33	Mar. 12	36⅝	Mar. 4	31	Jan. 2	37⅛	Jan. 10
2,000	8,900	Preferred 100	98	Sale	107½	Sale	98	103	101	Mar. 25	107½	Mar. 2	98	Jan. 2	109¼	Feb. 9
176,400	673,300	White Motor 50	19¼	Sale	26⅝	Sale	25½	Sale	23⅛	Mar. 13	28¼	Mar. 4	18⅜	Feb. 3	28¼	Mar. 4
17,500	39,200	White Rock Min Spgs ctfs *	15½	Sale	15½	Sale	15¼	Sale	14⅞	Mar. 20	17	Mar. 6	14⅜	Jan. 28	17	Mar. 6
22,100	67,000	White Sewing Mach *	4⅝	Sale	4½	4¾	4⅝	4⅞	4½	Mar. 27	5⅝	Mar. 6	4⅜	Jan. 10	5⅝	Jan. 13
7,000	32,600	Convertible preferred *	19½	Sale	21	Sale	21¼	Sale	21	Mar. 2	24⅜	Mar. 5	17½	Jan. 6	24½	Jan. 10
64,700	108,300	Wilcox Oil & Gas 5	2⅞	Sale	3⅝	Sale	5	Sale	3¼	Mar. 10	5¼	Mar. 30	2¾	Jan. 7	5¼	Mar. 30
90,200	727,600	Wilson & Co *	8½	Sale	9⅛	Sale	8¼	Sale	8¾	Mar. 13	9¾	Mar. 2	8¼	Jan. 2	11	Jan. 14
4,300	25,200	$6 cum preferred 100	78	78⅝	84	Sale	83	Sale	81¼	Mar. 18	85½	Mar. 5	78	Jan. 3	87	Jan. 15
82,800	321,600	Woolworth (F W) 10	55¼	Sale	52¼	Sale	49½	Sale	49	Mar. 27	53½	Mar. 3	49	Mar. 27	56½	Feb. 5
23,000	94,000	Worthington P & M 100	23½	Sale	30¾	Sale	33¾	Sale	29½	Mar. 13	35½	Mar. 23	23½	Jan. 2	35½	Mar. 23
4,730	17,210	7% preferred "A" 100	57	Sale	68½	Sale	71½	Sale	65½	Mar. 13	75	Mar. 23	57	Jan. 2	75	Mar. 23
8,400	26,800	6% preferred B 100	48	Sale	57	Sale	63½	Sale	56½	Mar. 13	66	Mar. 23	47	Jan. 4	66	Mar. 23
7,530	12,950	Wright Aeronautical Corp *	67¾	Sale	69½	Sale	85¼	90½	69½	Mar. 2	106	Mar. 11	62½	Jan. 6	106	Mar. 11
4,600	14,900	Wrigley (Wm) Jr *	78	78¼	77½	Sale	76	77½	75½	Mar. 27	77⅝	Mar. 4	75½	Mar. 27	79	Feb. 10
5,400	20,800	Yale & Towne Mfg Co 25	34½	Sale	37	Sale	41½	Sale	36⅝	Mar. 23	42¼	Mar. 5	34½	Jan. 2	45	Jan. 23
387,500	1,347,400	Yel Trk & C'ch class B 10	9¾	Sale	17⅜	Sale	19½	Sale	14⅝	Mar. 13	20½	Mar. 26	8¾	Jan. 3	20½	Mar. 26
3,670	17,760	7% preferred 100	87	Sale	113	Sale	121¼	Sale	110½	Mar. 12	121½	Mar. 26	83½	Jan. 6	121½	Mar. 26
14,900	54,200	Young Spring & Wire *	46½	Sale	47	Sale	47⅞	Sale	46	Mar. 13	49⅝	Mar. 5	44⅜	Jan. 21	49⅝	Mar. 5
44,700	236,500	Youngst'n Sh & Tube *	46	Sale	51½	Sale	50⅝	Sale	48	Mar. 13	54	Mar. 4	41¼	Jan. 6	54¼	Feb. 19
200	3,600	5¼% preferred 100	106½	110	110	115½	108⅝	109½	113	Mar. 17	114	Mar. 4	105	Jan. 6	116	Feb. 19
80,000	301,400	Zenith Radio Corp *	13¾	Sale	18	Sale	18¾	Sale	16¼	Mar. 13	19¾	Mar. 18	11¼	Jan. 28	19¾	Mar. 18
51,700	227,200	Zonite Products Corp 1	7⅞	Sale	8	Sale	8⅛	Sale	7½	Mar. 20	8¾	Mar. 6	7½	Feb. 20	9⅝	Jan. 4

* No par value. a Deferred delivery. r Cash sales. x Ex-dividend. y Ex-rights. ‡ Companies reported in receivership.

New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales	1936	1935	Bond Sales	1936	1935
March ..... Shares	14,275,587	3,184,671	March	$77,756,000	$91,235,000
Jan. 1 to March 31	54,765,737	9,780,017	Jan. 1 to March 31	308,394,000	295,756,000

NOTICE.—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares																
950	3,550	Acme Wire Co v t c	20	43	46	37½	44			44	Mar. 3	45¾	Mar. 5	43⅝	Feb. 13	46½	Jan. 30
120	370	Adams Millis 7% 1st pf	100					110	Sale	110	Mar. 30	113½	Mar. 20	110	Jan. 31	113½	Mar. 20
300	4,200	Aero Supply Mfg class A	*	15	Sale	r17⅞	Sale	15¼	17¾	17⅛	Mar. 9	17⅞	Mar. 3	15	Jan. 2	18½	Jan. 29
23,800	98,800	Class B	*	3⅛	Sale	4¾	Sale	4	Sale	3¾	Mar. 16	4⅞	Mar. 3	2⅞	Jan. 7	4⅞	Mar. 3
2,200	5,900	Agfa Ansco Corp com	1	9½	14	13½	14	15	Sale	14	Mar. 2	15½	Mar. 13	11⅝	Jan. 11	15½	Jan. 24
2,200	14,000	Ainsworth Mfg Corp com	*	46	48	56	Sale	52½	55¼	55	Mar. 12	60	Mar. 5	44½	Jan. 10	62¼	Feb. 19
9,300	27,200	Air Investors Inc common	*	3½	Sale	3¾	Sale	3¾	4½	3⅜	Mar. 7	4⅞	Mar. 11	2⅞	Jan. 11	4⅞	Mar. 11
2,300	12,800	Convertible preferred	*	30⅝	Sale	32½	Sale	28	31½	31	Mar. 13	34½	Mar. 9	27½	Jan. 17	35	Feb. 13
15,100	37,800	Warrants		1/16	Sale	1	Sale	1¼	1½	1	Mar. 2	1⅝	Mar. 20	1/16	Jan. 2	1⅝	Mar. 20
750	9,600	Ala Gt Sou RR ordinary	50	36½	38½	47½	Sale	44½	45	44	Mar. 23	47½	Mar. 2	37¼	Jan. 4	48½	Feb. 29
620	5,590	Ala Power Co $7 pref	*	73	Sale					69	Mar. 25	76	Mar. 4	67¼	Feb. 20	82¼	Feb. 17
570	2,650	$6 preferred	*	65	Sale	67¾	Sale	62⅞	Sale	62¾	Mar. 26	70½	Mar. 4	58	Feb. 20	76	Feb. 17
------	3,900	Algoma Consol Corp com	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	⅛	Jan. 8	½	Jan. 20
------	20,300	7% preferred	5	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	⅛	Jan. 8	⅝	Jan. 18
------	10	Allegheny Steel 7% pref	100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	115	Jan. 28	115	Jan. 28
600	5,000	Alliance Investment com	*	-----	-----	-----	-----	-----	-----	3½	Mar. 13	4	Mar. 4	2¼	Jan. 9	4¾	Feb. 13
100	1,100	Allied Internat Investing	*	-----	-----	-----	-----	-----	-----	1	Mar. 16	1	Mar. 16	½	Jan. 10	1	Feb. 14
2,100	11,900	Allied Products class A	25	-----	-----	-----	-----	22½	Sale	22	Mar. 24	23⅓	Mar. 2	21	Jan. 21	25¾	Feb. 11
23,450	78,100	Aluminum Co common	*	88¾	Sale	128	Sale	140	Sale	128	Mar. 2	152	Mar. 5	87	Jan. 6	15	Mar. 25
3,850	15,350	Preferred	100	109	Sale	-----	-----	-----	-----	117	Mar. 10	120	Mar. 5	109	Jan. 2	120	Feb. 25
3,000	7,900	Aluminum Goods Mfg	*	15	15½	15¼	Sale	16¼	16⅞	15	Mar. 9	16⅞	Mar. 19	15	Feb. 8	16⅞	Mar. 19
3,100	6,100	Aluminum Industries com	*	-----	-----	-----	-----	-----	-----	10¾	Mar. 3	13½	Mar. 4	9⅝	Jan. 3	13½	Mar. 4
5,600	13,500	Aluminium Ltd	*	43	48	62	64	64	Sale	64	Mar. 31	75	Mar. 4	45	Jan. 8	75	Mar. 4
300	3,070	6% preferred	100	-----	-----	-----	-----	-----	-----	95¼	Mar. 13	101	Mar. 4	87	Jan. 9	101	Mar. 4
6,000	17,000	Amer Beverage Corp	1	4¼	Sale	3½	3¾	4⅛	Sale	2½	Mar. 13	4⅛	Mar. 30	2⅛	Mar. 13	4⅛	Jan. 2
50	510	American Book Co	100	70	76	73½	77	72	76	73	Mar. 30	73½	Mar. 30	73	Mar. 30	77¼	Jan. 17
400	3,300	Amer Capital Corp com cl A	*	-----	-----	-----	-----	-----	-----	7½	Mar. 5	8½	Mar. 24	4⅝	Jan. 4	9	Feb. 14
4,600	21,900	Common class B	10c	-----	-----	-----	-----	1¼	Sale	1	Mar. 12	1⅜	Mar. 3	1/16	Jan. 6	2	Feb. 4
500	2,300	$3 preferred	*	-----	-----	36⅝	Sale	-----	-----	35¼	Mar. 16	36⅝	Mar. 2	27	Jan. 3	36⅝	Mar. 2
350	650	$5.50 prior preferred	*	-----	-----	-----	-----	89	Sale	87	Mar. 3	89	Mar. 31	86½	Jan. 9	91¼	Feb. 5
1,900	6,425	Amer Cities Power & Lt Corp Conv class A	25	45¾	Sale	45¼	46½	47¼	Sale	44½	Mar. 11	47¾	Mar. 31	44½	Mar. 11	48½	Jan. 27
16,700	100,700	Class B	1	5⅞	Sale	-----	-----	6⅝	7	6⅜	Mar. 13	7⅜	Mar. 5	5¾	Jan. 2	9	Feb. 17
4,200	4,200	Amer Cyanamid com cl A	*	31½	Sale	-----	-----	-----	-----	35½	Mar. 11	36½	Mar. 11	31½	Jan. 2	36½	Mar. 11
67,300	138,300	Common class B	*	29¾	Sale	38	Sale	36½	Sale	33	Mar. 9	38½	Mar. 2	29¼	Jan. 2	40¾	Feb. 19
25	75	Amer Dist Tel N J common	*	-----	-----	-----	-----	-----	-----	118	Mar. 30	118	Mar. 30	115	Feb. 6	118	Feb. 19
50	225	Preferred	100	-----	-----	-----	-----	-----	-----	123¼	Mar. 10	124¾	Mar. 5	116	Jan. 9	124¾	Mar. 5
600	2,700	American Equities Co	*	3⅞	4	4½	6	4½	5	4½	Mar. 26	5	Mar. 16	3⅝	Jan. 9	7	Feb. 4
18,300	47,100	Amer & Foreign Power warr		3⅛	4⅛	4	Sale	4⅝	Sale	3½	Mar. 13	5	Mar. 25	3½	Mar. 13	5	Feb. 17
2,300	12,475	Amer Fork & Hoe Co com	*	19	Sale	23½	Sale	21⅝	Sale	x21⅛	Mar. 9	24	Mar. 3	19	Jan. 2	24⅞	Feb. 21
37,100	180,400	American Gas & Elec com	*	37¾	Sale	39¼	Sale	38¼	Sale	37⅝	Mar. 13	40⅞	Mar. 6	37⅝	Mar. 13	43¾	Feb. 17
2,000	7,200	Preferred	*	110	Sale	112	Sale	-----	-----	110	Mar. 5	112¾	Mar. 27	108	Jan. 8	114	Feb. 13
18,300	74,100	American General Corp	10c	7⅜	Sale	10¼	Sale	10	Sale	9½	Mar. 28	11¾	Mar. 4	7⅜	Jan. 2	12	Feb. 5
5,150	21,350	$2 preferred	1	-----	-----	36¾	Sale	-----	-----	36½	Mar. 2	41½	Mar. 19	30½	Jan. 3	41½	Mar. 19
250	825	$2.50 preferred	1	-----	-----	-----	-----	-----	-----	40¼	Mar. 14	43¾	Mar. 5	38	Jan. 28	43¾	Mar. 5
2,250	10,550	Amer Hard Rubber Co com	50	40	Sale	38¼	Sale	31¼	33	31¼	Mar. 27	38¼	Mar. 2	31¼	Mar. 27	46	Jan. 8
10,550	22,650	Amer Laund Mach com	20	19½	20⅝	22¾	23	26	27	20¼	Mar. 2	27⅜	Mar. 6	19¼	Jan. 4	27⅜	Mar. 6
36,800	144,600	Amer Light & Trac com	25	19	Sale	20¼	Sale	23⅛	Sale	19	Mar. 13	25	Mar. 25	17⅜	Jan. 23	25	Mar. 25
1,100	3,600	6% preferred	25	-----	-----	-----	-----	28	30	26	Mar. 6	29	Mar. 25	25¼	Feb. 26	30½	Jan. 13
1,900	3,175	Amer Mfg Co common	100	-----	-----	-----	-----	23½	Sale	15⅝	Mar. 13	24¼	Mar. 26	14	Jan. 6	24¼	Mar. 26
69,800	249,000	American Maracaibo	1	1/16	Sale	1½	Sale	1¼	Sale	1¼	Mar. 13	1⅝	Mar. 2	1/16	Jan. 8	1⅞	Feb. 10
7,800	41,675	American Meter Co	*	-----	-----	38	Sale	36¼	Sale	32	Mar. 13	38	Mar. 2	18	Jan. 3	39½	Feb. 13
800	1,300	Amer Pneumatic Service	*	-----	-----	-----	-----	-----	-----	1⅞	Mar. 11	2¼	Mar. 24	1¾	Feb. 28	2¼	Jan. 10
600	2,000	Amer Potash & Chem Corp	*	23½	26	27⅛	Sale	22½	25¾	27	Mar. 6	27⅛	Mar. 2	23¾	Jan. 29	29	Feb. 21
140,600	1,098,300	American Superpower	*	2⅝	Sale	3	Sale	2¾	Sale	2⅝	Mar. 11	3	Mar. 3	2½	Jan. 2	4½	Feb. 17
2,300	16,200	1st preferred	*	83	Sale	92½	Sale	87	93	90⅜	Mar. 26	93	Mar. 5	82	Jan. 2	99⅝	Jan. 27
3,000	50,700	Preferred	*	40	Sale	47	50	44	47	40	Mar. 13	49	Mar. 4	39¾	Jan. 2	63¾	Feb. 17
600	3,000	Amer Thread preferred	5	4⅛	4⅝	4¼	5	4⅝	Sale	4⅜	Mar. 24	4⅝	Mar. 26	4¼	Jan. 4	4⅞	Feb. 14
------	200	Amsterdam Trading Am shs		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	18¼	Jan. 8	18¼	Jan. 8
4,000	5,600	Anchor Post Fence com		1⅜	Sale	1⅞	2	1⅞	Sale	1⅞	Mar. 26	2¼	Mar. 11	1¼	Jan. 2	2⅝	Jan. 24
4,800	14,000	Angostura Wupperman	1	4½	Sale	5⅝	Sale	5¼	Sale	5⅛	Mar. 17	5¾	Mar. 6	4½	Jan. 2	6	Feb. 11
500	1,500	Apex Elec Mfg Co common	*	11	13	13	13¾	13¼	14	13	Mar. 23	14¼	Mar. 25	13	Mar. 23	14½	Feb. 5
410	1,160	Appalachian Elec Power 7% preferred	*	106	Sale	108¼	Sale	-----	-----	107	Mar. 9	108½	Mar. 26	104½	Jan. 6	109	Feb. 6
12,300	94,400	Arcturus Radio Tube	1	¾	Sale	2¾	Sale	2¾	Sale	2¼	Mar. 9	2⅞	Mar. 2	¾	Jan. 2	4	Feb. 10
60,000	128,000	Arkansas Nat Gas com	*	3¼	Sale	6	Sale	6¾	Sale	5¾	Mar. 4	7⅝	Mar. 19	3¼	Jan. 2	7⅝	Mar. 19
257,500	625,200	Class A	*	3⅜	Sale	5⅞	Sale	6¾	Sale	5¾	Mar. 9	7¾	Mar. 19	3¼	Jan. 2	7¾	Mar. 19
36,900	81,800	Preferred	10	7	7⅛	8	Sale	8⅞	Sale	7¾	Mar. 9	9⅜	Mar. 23	7½	Jan. 3	9⅜	Mar. 23
30	410	Arkansas P & L $7 pref	*	-----	-----	-----	-----	-----	-----	87¼	Mar. 30	90	Mar. 25	87¼	Mar. 30	96	Jan. 24
3,400	12,700	Art Metal Works common	5	10¾	Sale	10⅞	11¼	10¼	Sale	9¾	Mar. 13	11¼	Mar. 3	9⅜	Jan. 13	11⅞	Feb. 17
2,300	10,400	Associated Elec Industries American deposit rects	£1	10¾	Sale	11⅞	12¼	11⅜	Sale	11	Mar. 12	11½	Mar. 30	10⅝	Jan. 2	12½	Feb. 17
17,300	204,600	Assoc Gas & Elec com	1	1	Sale	1½	Sale	1⅜	Sale	1¼	Mar. 9	1⅝	Mar. 3	1	Jan. 2	2⅜	Feb.
51,800	389,000	Class A	1	1	Sale	2	Sale	1¾	Sale	1⅝	Mar. 7	2⅛	Mar. 2	1	Jan. 2	3⅞	Feb. 5
8,400	190,900	$5 preferred	*	5⅞	Sale	9	Sale	8½	Sale	8	Mar. 5	9½	Mar. 17	5⅝	Jan. 3	14⅝	Feb. 6
56,700	370,700	Warrants		1/32	Sale		1/16	Sale	3/32	Sale	1/32	Mar. 6	5/32	Mar. 3	1/32	Jan. 2	7/32	Feb. 11
400	2,600	Assoc Laundries of Amer	*	-----	-----	-----	-----	-----	-----	½	Mar. 10	¾	Mar. 14	½	Feb. 4	⅞	Feb. 13
------	1,100	V t c common	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	⅜	Jan. 18	⅝	Feb. 19
1,300	9,600	Associated Rayon Corp com	*	1⅝	1⅞	2¼	2½	1⅞	2⅜	2¼	Mar. 13	2½	Mar. 3	1¾	Jan. 9	3⅜	Feb. 1
75	125	Assoc Telep Co $1.50 pref	*	-----	-----	-----	-----	-----	-----	26	Mar. 12	26	Mar. 12	25¾	Jan. 22	26⅝	Feb. 20
3,550	9,900	Associates Investment Co	*	-----	-----	32¾	Sale	32	Sale	29	Mar. 14	32¾	Mar. 2	26⅝	Jan. 20	32⅞	Feb. 27
20,100	45,700	Atlantic Coast Fisheries	*	15	Sale	11¾	Sale	11	11½	10¾	Mar. 12	12¾	Mar. 5	10¾	Mar. 12	16¼	Jan. 2
------	240	Atlantic Coast Line Co	50	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	34	Jan. 6	38¾	Feb. 25
78,000	316,500	Atlas Corp com	*	13¼	Sale	14⅝	Sale	13⅜	Sale	13¼	Mar. 13	14⅞	Mar. 4	13	Jan. 2	16¼	Feb. 21
4,800	16,500	$3 preferred A	*	50¾	52	52½	-----	53¾	Sale	52½	Mar. 2	54¾	Mar. 19	51	Jan. 4	55	Jan. 9
22,900	152,900	Warrants		3½	Sale	4	Sale	3½	Sale	3½	Mar. 13	4	Mar. 2	3¼	Jan. 6	4⅛	Feb. 13
5,600	21,500	Atlas Plywood Corp	*	7¾	Sale	10⅜	Sale	8¾	9⅛	8¾	Mar. 13	10¾	Mar. 3	7¾	Jan. 2	11	Jan. 8
7,700	7,700	Automatic Products Corp	5	-----	-----	-----	-----	10	Sale	10	Mar. 27	11	Mar. 14	10	Mar. 27	11	Mar. 14
4,500	16,200	Auto Voting Machine com	*	12	Sale	10¼	Sale	9½	9⅞	9¾	Mar. 27	10⅞	Mar. 6	9¾	Mar. 27	12½	Jan. 2
650	7,570	Axton Fisher Tob class A	10	-----	-----	-----	-----	51½	Sale	51½	Mar. 27	54	Mar. 3	50	Jan. 3	55½	Jan. 29
5,550	12,925	Babcock & Wilcox Co	*	-----	-----	80	Sale	90	Sale	80	Mar. 2	103	Mar. 6	70	Jan. 9	103	Mar. 6
5,600	50,600	Baldwin Locomotive warr		1⅜	Sale	1⅞	Sale	1⅛	Sale	1⅛	Mar. 31	1⅜	Mar. 2	1⅛	Mar. 31	2⅛	Feb. 19
20	350	Baumann (L) & Co pref	100	-----	-----	-----	-----	-----	-----	65	Mar. 13	70	Mar. 10	55½	Jan. 29	70	Feb. 10
5,500	23,200	Bellanca Aircraft common	1	3	Sale	3¾	Sale	3¼	3½	3⅛	Mar. 3	3¾	Mar. 10	2⅞	Jan. 2	4¾	Jan. 30
50	475	Bell Telep Co of Canada	100	-----	-----	-----	-----	-----	-----	146¼	Mar. 4	147	Mar. 3	144	Jan. 28	148	Jan. 17

For footnotes see page 53.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
------	500	Bell Telep of Pa 6½% pf	100	121	Sale	-----	-----	-----	-----	-----	-----	121 Jan. 2	121 Jan. 2
100	1,300	Benson & Hedges com	*	4⅝	4⅞	3¼	4⅛	3⅛	4¼	4 Mar. 23	4 Mar. 23	3¾ Feb. 7	4¾ Jan. 3
400	1,200	Convertible preferred	*	-----	-----	-----	-----	-----	-----	11½ Mar. 11	12¾ Mar. 12	11½ Mar. 11	14½ Jan. 27
10,700	19,100	Bickford's Inc com	*	14¾	15½	17	Sale	17¼	Sale	16 Mar. 28	19⅜ Mar. 6	13¾ Jan. 27	19⅜ Mar. 6
575	1,450	$2.50 Conv pref	*	35¼	Sale	-----	-----	38	Sale	37¾ Mar. 30	39 Mar. 3	35¼ Jan. 2	39 Feb. 20
8,000	41,600	Black & Decker Mfg Co	*	21½	Sale	27¼	Sale	25	Sale	25 Mar. 13	28⅝ Mar. 6	21½ Jan. 2	30 Feb. 19
8,700	137,200	Stiles (E W) & Co common	*	13½	Sale	24½	Sale	20	Sale	20 Mar. 31	24⅞ Mar. 4	13⅜ Jan. 7	27 Feb. 7
16,200	116,050	Blue Ridge Corp com	1	3¼	Sale	3⅝	Sale	3⅝	Sale	3⅝ Mar. 14	4 Mar. 6	3¼ Jan. 2	4⅛ Feb. 1
3,400	16,400	Opt 6% Conv pref	*	44½	Sale	46¾	Sale	47	Sale	46 Mar. 11	48½ Mar. 23	44½ Jan. 2	53 Jan. 14
5,900	22,900	Blumenthal (S) & Co com	*	18¾	Sale	21	22½	20	Sale	20 Mar. 31	25¼ Mar. 6	16¾ Jan. 10	25¼ Mar. 6
12,125	14,365	Bohack (H C) Co common	*	5¾	8	9	Sale	8¾	Sale	8⅜ Mar. 13	9½ Mar. 27	7 Jan. 15	9½ Mar. 27
120	330	7% 1st preferred	100	43	75	45	50	42	49	42 Mar. 18	50 Mar. 18	42 Mar. 18	50 Jan. 13
450	3,150	Borne Scrymser Co	25	13¼	15	15½	17½	14¼	Sale	14¼ Mar. 31	17 Mar. 10	13½ Jan. 6	18 Feb. 20
900	5,800	Botany Consol Mills com	*	⅜	Sale	-----	-----	-----	-----	¾ Mar. 3	⅞ Mar. 6	¾ Jan. 10	1¼ Feb. 14
3,900	33,900	Bourjois Inc	*	5	5⅜	5¼	Sale	4⅛	Sale	4 Mar. 19	5¼ Mar. 2	4 Mar. 19	6⅝ Feb. 13
29,800	55,700	Bower Roller Bearing	5	26¾	Sale	25	Sale	24	Sale	24 Mar. 31	29¼ Mar. 6	23½ Feb. 21	29¼ Mar. 6
15,000	77,000	Brazilian Tr Lt & Pr ord	*	10¼	10⅜	14	Sale	12	12½	11⅜ Mar. 13	14⅝ Mar. 6	9⅝ Jan. 20	15¼ Feb. 21
38,900	72,900	Bridgeport Machine com	*	13½	Sale	14	Sale	17⅛	Sale	13⅝ Mar. 5	18¼ Mar. 20	13¼ Jan. 10	18¼ Mar. 20
10	10	Preferred	100	-----	-----	-----	-----	-----	-----	97 Mar. 25	97 Mar. 25	97 Mar. 25	97 Mar. 25
4,500	27,200	Brill Corp class A	*	3⅛	Sale	7	Sale	5	5½	4¾ Mar. 12	7 Mar. 2	3 Jan. 6	8½ Feb. 7
5,900	27,500	Class B	*	1½	1¾	2⅛	Sale	2¼	2¾	2 Mar. 12	2⅞ Mar. 2	1¼ Jan. 8	4⅜ Feb. 7
900	5,560	7% preferred	100	35¼	Sale	-----	-----	-----	-----	35 Mar. 28	43½ Mar. 5	29 Jan. 8	53¾ Feb. 7
700	3,100	Brillo Mfg Co common	*	7¼	7⅞	7⅛	Sale	7⅝	7⅞	7½ Mar. 16	8 Mar. 6	7¼ Jan. 6	8¾ Feb. 11
150	200	Class A	*	-----	-----	-----	-----	29½	Sale	26⅜ Mar. 14	29½ Mar. 31	26⅜ Mar. 14	29½ Mar. 31
		British-American Oil Co											
1,300	10,100	Coupon stock (bearer)	*	16½	Sale	22¼	Sale	x24	Sale	20⅞ Mar. 14	24½ Mar. 25	16½ Jan. 2	24½ Mar. 25
------	200	Registered	*	17½	18½	22½	22¾	23½	24⅛	-----	-----	20½ Jan. 27	22¼ Jan. 15
		British Amer Tobacco, Ltd—											
1,000	6,400	Amer dep rcts ord bear	£1	28¼	Sale	30⅝	31¼	30	30¾	29½ Mar. 12	30⅝ Mar. 20	28 Jan. 2	32½ Feb. 7
600	1,000	Amer dep rcts ord reg	£1	28	29⅛	30⅝	31½	29¾	31	28⅞ Mar. 12	30½ Mar. 20	28⅞ Mar. 12	30½ Mar. 20
		British Celanese Ltd—											
1,300	7,200	Am dep rcts ord reg	10s	3⅜	3½	3⅛	3⅜	2⅞	3¼	2⅞ Mar. 13	3⅛ Mar. 19	2⅞ Mar. 13	3¾ Jan. 8
------	25	British Col Power class A	*	-----	-----	-----	-----	-----	-----	-----	-----	28 Jan. 6	28 Jan. 6
1,900	6,850	Brown Co 6% pref	100	14¼	Sale	9⅝	Sale	10	Sale	9⅜ Mar. 3	11¾ Mar. 13	9⅜ Mar. 3	15⅝ Jan. 2
12,000	19,200	Brown Fence & Wire cl B	*	29¼	Sale	-----	-----	32⅛	Sale	30⅞ Mar. 13	34⅛ Mar. 20	28 Jan. 28	34½ Mar. 20
1,800	2,200	Class A preferred	*	-----	-----	29½	Sale	-----	-----	29¼ Mar. 27	31 Mar. 6	28 Feb. 18	31 Mar. 6
9,900	29,400	Brown Forman Distillery	1	7⅛	Sale	8¾	Sale	9½	Sale	8 Mar. 10	10¼ Mar. 23	6⅝ Jan. 13	10¼ Mar. 23
500	500	Bruck Silk Mills Ltd	*	-----	-----	-----	-----	-----	-----	15¼ Mar. 10	16⅛ Mar. 7	15¼ Mar. 10	16¼ Mar. 7
600	36,700	Buckeye Pipe Line	50	39¼	Sale	45½	Sale	41	44½	44 Mar. 24	45½ Mar. 2	39¾ Jan. 2	50 Jan. 30
4,800	21,000	Buff Niag & East Pow pref	25	24¼	24½	24⅛	Sale	24⅞	25	24¾ Mar. 12	25¼ Mar. 20	24¼ Jan. 21	25¼ Mar. 20
1,000	3,250	$5 1st preferred	*	101½	102	106	Sale	106½	106⅞	105¾ Mar. 16	107 Mar. 3	103 Jan. 16	107 Feb. 28
		Bulova Watch Co Inc—											
1,000	4,700	$3.50 conv pref	*	51½	52½	60	Sale	57½	62½	57½ Mar. 13	62 Mar. 28	48 Jan. 11	62 Mar. 28
7,150	24,350	Bunker Hill & Sullivan	10	51¼	52	73¼	Sale	83¼	Sale	73¼ Mar. 2	85 Mar. 4	51¼ Jan. 7	85 Mar. 4
900	2,500	Burco Inc common	*	1¾	Sale	3⅛	3⅜	3⅛	3¾	3 Mar. 12	3⅜ Mar. 7	1¾ Jan. 2	3⅜ Mar. 7
75	375	$3 conv preferred	*	-----	-----	-----	-----	36	Sale	36 Mar. 31	36½ Mar. 4	33½ Jan. 28	40 Feb. 8
2,000	6,900	Warrants		-----	-----	½	Sale	-----	-----	⅞ Mar. 13	½ Mar. 2	¼ Jan. 4	½ Feb. 10
600	7,100	Burma Corp, Amer dep rcts		2¾	3	2½	2¾	2½	2⅝	2¼ Mar. 17	2½ Mar. 7	2¼ Mar. 17	3 Feb. 5
31,600	113,300	Butler Bros	10	8⅛	Sale	10	Sale	10	Sale	9¼ Mar. 27	10⅛ Mar. 4	7⅝ Jan. 11	10⅞ Mar. 4
51,500	107,100	Cable Elec Prod v t c	*	⅛	Sale	1¼	Sale	1⅛	Sale	1⅛ Mar. 2	2⅛ Mar. 18	⅝ Jan. 7	2⅛ Mar. 18
		Cables & Wireless—											
1,400	7,300	Am dep rcts A ord sh	£1	1¾	1½	1¼	1½	1¼	Sale	1¼ Mar. 7	1½ Mar. 17	1¼ Feb. 26	1⅝ Jan. 31
7,100	24,700	Am dep rcts B ord sh	£1	⅝	11/16	⅝	11/16	⅝	Sale	⅝ Mar. 5	½ Mar. 6	9/16 Jan. 4	9/16 Feb. 5
300	1,700	Am dep rcts pref sh	£1	5¼	5⅝	5¼	5⅝	5½	5½	5¼ Mar. 10	5¾ Mar. 10	5½ Jan. 7	5⅝ Jan. 31
300	1,100	Calamba Sugar Estate Co	20	5⅛	5¼	30	32½	27	29¾	29 Mar. 13	32 Mar. 5	24¾ Jan. 21	32 Mar. 5
50	50	Canadian Car & Fdy pref	25	-----	-----	-----	-----	14¾	Sale	14¾ Mar. 31	15½ Mar. 12	14¾ Mar. 31	15½ Mar. 12
14,000	66,100	Can Indus Alcohol cl A	*	10¾	Sale	11½	Sale	10⅛	Sale	9½ Mar. 14	11¾ Mar. 3	9½ Mar. 14	12¾ Feb. 24
200	2,400	B non-voting	*	-----	-----	-----	-----	-----	-----	8⅛ Mar. 27	9 Mar. 11	8⅛ Mar. 27	11⅛ Jan. 28
28,200	159,500	Canadian Marconi Co	1	2	Sale	2½	Sale	2	Sale	2 Mar. 13	2½ Mar. 6	2 Jan. 2	2¾ Feb. 4
200	200	Capital City Products	*	-----	-----	-----	-----	-----	-----	20 Mar. 30	22 Mar. 13	20 Mar. 30	22 Mar. 13
51,800	299,200	Carib Syndicate com	45c	2¾	Sale	3¾	Sale	3⅛	Sale	3⅛ Mar. 27	4⅛ Mar. 12	2½ Jan. 2	4⅞ Feb. 6
100	700	Carman & Co conv A stk	*	-----	-----	-----	-----	21	Sale	21 Mar. 31	21 Mar. 31	16½ Jan. 6	21 Feb. 8
3,100	6,300	Class B	*	-----	-----	3½	Sale	-----	-----	3½ Mar. 2	5 Mar. 7	3 Feb. 7	5 Mar. 7
3,500	10,250	Carnation Co common	*	-----	-----	22	Sale	21¼	Sale	20¼ Mar. 10	22 Mar. 2	18½ Jan. 3	22¾ Feb. 6
210	850	Carolina P & L $7 pref	*	18¾	Sale	-----	-----	-----	-----	90 Mar. 3	96 Mar. 10	86 Jan. 3	98 Feb. 15
------	980	$6 preferred	*	-----	-----	-----	-----	-----	-----	-----	-----	82 Feb. 26	90 Feb. 4
		Carreras Ltd—											
------	100	Am dep rcts A ord	£1	-----	-----	-----	-----	-----	-----	-----	-----	44¾ Jan. 27	47¾ Jan. 27
24,600	89,900	Carrier Corp common	*	11⅛	Sale	11⅜	Sale	9⅝	Sale	9½ Mar. 30	11½ Mar. 3	9½ Mar. 30	12¾ Jan. 18
------	300	Castle (A M) & Co	10	-----	-----	-----	-----	-----	-----	-----	-----	41 Jan. 31	42 Jan. 9
70,800	249,700	Catalin Corp of Amer	1	10½	Sale	15½	Sale	14¼	Sale	14 Mar. 13	16½ Mar. 4	9⅞ Jan. 9	16½ Mar. 4
		Celanese Corp of Amer—											
1,350	4,375	7% 1st partic pref	100	111½	Sale	-----	-----	-----	-----	111⅜ Mar. 13	116 Mar. 5	107½ Feb. 17	116¼ Jan. 14
125	2,125	7% prior preferred	100	-----	-----	-----	-----	-----	-----	112 Mar. 13	114⅞ Mar. 6	107¼ Feb. 11	116 Jan. 14
400	2,700	Celluloid Corp com	15	11¼	13	12½	13½	11½	14	12½ Mar. 9	13½ Mar. 5	12⅜ Jan. 16	16½ Jan. 23
180	735	1st preferred	*	-----	-----	-----	-----	-----	-----	99 Mar. 3	101½ Mar. 20	92 Jan. 6	102 Jan. 29
150	2,010	$7 div preferred	*	-----	-----	-----	-----	-----	-----	37 Mar. 13	47 Mar. 7	37 Mar. 13	55 Jan. 27
4,500	21,400	Cent Hud G & E v t c	*	15	Sale	16	Sale	15⅜	15⅞	15½ Mar. 21	16¼ Mar. 18	15 Jan. 2	17¼ Jan. 17
10	40	Cent Maine Pow 7% pref	100	-----	-----	-----	-----	-----	-----	69 Mar. 19	69 Mar. 19	69 Mar. 19	74 Feb. 25
2,150	6,025	Cent Pow & Lt 7% pref	100	-----	-----	-----	-----	55	Sale	47 Mar. 10	59 Mar. 25	42¾ Feb. 4	59 Mar. 25
		Cent & Southwest Util—											
7,500	78,500	Common	1	1⅜	Sale	2⅝	Sale	2⅛	Sale	2⅛ Mar. 31	2¾ Mar. 3	1⅛ Jan. 13	3⅛ Feb. 13
53,500	579,400	Central States Elec com	1	2¾	Sale	2¾	Sale	2½	Sale	2¼ Mar. 13	2⅞ Mar. 4	1¾ Jan. 2	3⅝ Feb. 17
2,725	18,410	7% preferred	100	1½	Sale	38½	Sale	44	Sale	38½ Mar. 2	46½ Mar. 6	31½ Jan. 2	54 Feb. 17
1,375	9,375	6% pref without warr	100	33	Sale	31	Sale	-----	-----	22 Mar. 13	27 Mar. 23	18½ Jan. 4	31½ Jan. 29
75	1,550	Conv preferred	100	-----	-----	-----	-----	-----	-----	30 Mar. 17	33 Mar. 23	20 Jan. 2	44 Feb. 13
575	3,750	Conv pref opt ser 1929	100	20	Sale	-----	-----	-----	-----	25 Mar. 11	26½ Mar. 3	19½ Jan. 3	30½ Feb. 6
9,900	77,400	Centrifugal Pipe Corp	*	-----	-----	5⅜	Sale	5⅛	Sale	5⅜ Mar. 13	5¾ Mar. 19	5⅜ Jan. 15	6¼ Feb. 3
675	1,325	Chapman Valve Mfg	25	5¾	Sale	-----	-----	24¾	Sale	19 Mar. 3	25¼ Mar. 28	18½ Feb. 19	25¼ Mar. 28
2,000	11,000	Charis Corp com	10	-----	-----	19⅜	Sale	17½	18	17⅛ Mar. 27	19⅜ Mar. 2	17¾ Jan. 8	22 Jan. 18
800	2,700	Chesebrough Mfg	25	17⅜	18½	122	125	114	115	115 Mar. 27	124¾ Mar. 3	115 Mar. 27	124 Feb. 24
9,900	31,600	Chief Consol Mining Co	1	118	Sale	-----	-----	-----	-----	-----	-----	-----	-----
3,200	21,750	Childs Co preferred	100	-----	-----	¾	Sale	¼	Sale	¾ Mar. 2	⅞ Mar. 6	⅜ Jan. 6	1 Feb. 14
50	50	Chicago Flexible Shaft Co	5	34⅞	Sale	50	52	54½	Sale	51 Mar. 4	59 Mar. 23	34¼ Jan. 3	59 Mar. 23
4,800	11,900	Chicago Rivet & Machine	*	-----	-----	-----	-----	-----	-----	-----	-----	38 Jan. 27	38 Jan. 27
				24	26							24 Jan. 22	34 Mar. 24
474,000	3,043,900	Cities Service common	*	3¼	Sale	29¾	30⅜	33½	Sale	28 Mar. 10	34 Mar. 24		
17,600	71,800	Preferred	*	45¼	Sale	5¼	Sale	5	Sale	4⅝ Mar. 13	5¾ Mar. 20	3 Jan. 3	7⅜ Feb. 4
1,500	8,300	Preferred B	*	-----	-----	51¼	Sale	51	Sale	42 Mar. 13	55¼ Mar. 21	41½ Jan. 6	59⅞ Feb. 11
290	1,160	Preferred BB	*	45	Sale	5	Sale	-----	-----	4⅜ Mar. 14	5 Mar 2	4 Jan. 14	6½ Feb. 5
550	2,600	Cities Serv Pr & Lt $6 pref	*	-----	-----	44	Sale	-----	-----	41½ Mar. 19	50 Mar. 3	41½ Mar. 19	54 Feb. 6
600	1,600	$7 preferred	*	-----	-----	-----	-----	-----	-----	48⅜ Mar. 20	56¼ Mar. 23	45 Jan. 16	56¼ Mar. 23
63,800	185,000	City Auto Stamping Co	*	10¾	11⅜	16¼	Sale	17¾	Sale	15½ Mar. 13	18⅛ Mar. 30	11 Jan. 3	18⅛ Mar. 30
------	100	City & Suburban Homes Co	10	-----	-----	-----	-----	-----	-----	-----	-----	3⅞ Jan. 9	3⅞ Jan. 9
10,200	78,100	Claude Neon Lights com	1	⅝	¾	1¼	Sale	1¼	Sale	1 Mar. 10	1⅜ Mar. 2	⅝ Jan. 14	1⅛ Feb. 13
1,650	4,550	Cleveland Elec Illum com	*	49	49½	46	50	50¼	51	48 Mar. 3	51¼ Mar. 25	48 Feb. 21	52⅛ Jan. 24
13,100	51,400	Cleveland Tractor com	*	13¾	Sale	14⅜	Sale	14	Sale	13¾ Mar. 16	15¼ Mar. 11	12¼ Jan. 9	16⅛ Feb. 11
75	150	Clinchfield Coal com	100	-----	-----	-----	-----	-----	-----	5 Mar. 9	5 Mar. 9	3½ Feb. 15	6 Feb. 26
7,000	18,700	Club Aluminum Utensil com	*	3	Sale	-----	-----	2	Sale	1¾ Mar. 28	2⅛ Mar. 2	1¾ Mar. 28	3¾ Jan. 30
2,700	3,300	Cohn & Rosenberger com	*	-----	-----	8¾	Sale	-----	-----	8¾ Mar. 2	12 Mar. 10	7¾ Feb. 13	12 Mar. 10
133,300	356,900	Colon Oil Corp common		1⅜	Sale	3½	Sale	3	Sale	2⅜ Mar. 7	4 Mar. 2	1⅛ Jan. 29	4 Mar. 2
6,400	74,775	Colt's Patent Fire Arms Mfg	25	53⅞	Sale	63	Sale	53	Sale	53 Mar. 31	69½ Mar. 12	51½ Jan. 7	73 Jan. 23
		Columbia Gas & Elec Corp—											
7,750	18,784	5% Conv preferred	100	-----	-----	105	Sale	108	Sale	104 Mar. 13	114 Mar. 6	93 Jan. 4	114 Feb. 17
		Columbia Oil & Gasoline—											
178,100	2,519,600	Voting trust ctfs	*	¾	Sale	4¼	Sale	4¾	Sale	3⅞ Mar. 9	5½ Mar. 23	¾ Jan. 2	5½ Mar. 23
110	440	Columbia Pictures com new		41½	45	37	40½	36	40	36 Mar. 21	38 Mar. 5	36 Mar. 21	45 Jan. 18
6,000	22,000	Commonwealth Edison	100	97	Sale	104	Sale	103⅞	Sale	100 Mar. 9	105 Mar. 26	97 Jan. 2	112 Jan. 16
		Commonwealth & Sou Corp—											
85,900	1,322,800	Warrants		⅜	Sale	⅜	Sale	⅜	Sale	⅛ Mar. 2	⅜ Mar. 2	1/16 Jan. 2	⅜ Feb. 17
3,800	14,450	Community P & L 1st pref	*	13	Sale	-----	-----	24⅞	Sale	22¾ Mar. 17	29 Mar. 25	13 Jan. 2	29 Mar. 25
33,600	51,500	Community Water Serv	1	1¾	Sale	-----	-----	2⅞	Sale	1⅝ Mar. 2	3½ Mar. 5	1¼ Jan. 10	3½ Mar. 5
133,700	386,700	Como Mines	1	1½	Sale	1⅛	Sale	1	Sale	¾ Mar. 25	1⅛ Mar. 2	1 Feb. 27	1⅝ Jan. 13
3,900	18,900	Compo Shoe Machinery	1	12¾	Sale	15	15⅛	14	Sale	13⅝ Mar. 13	15 Mar. 3	11⅛ Jan. 23	16 Feb. 21
46,100	194,000	Consolidated Aircraft com	1	17⅞	Sale	20	Sale	21	Sale	19⅜ Mar. 10	22⅞ Mar. 18	15⅝ Jan. 14	23⅝ Jan. 30
		Consol Automatic Merchandising v t c	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	3,800	$3.50 preferred	*	-----	-----	-----	-----	-----	-----	-----	-----	⅛ Jan. 21	⅜ Jan. 30
48,700	172,300	Consol Copper Mines	5	5¾	Sale	5¾	Sale	5⅛	Sale	5 Mar. 13	5¾ Mar. 9	5 Mar. 13	6¼ Jan. 3
7,300	27,600	Con Gas E L & P Balt com	*	84½	Sale	88⅛	88¾	87	88¼	85 Mar. 16	90 Mar. 5	84 Jan. 8	90⅞ Feb. 19
10	30	5% preferred A	100	-----	-----	-----	-----	-----	-----	116 Mar. 6	116 Mar. 6	113 Jan. 8	116 Mar. 6
270	340	Consol Min & Smelt Ltd	25	200	205	-----	-----	-----	-----	250 Mar. 13	290 Mar. 16	226 Jan. 21	290 Mar. 16
4,800	14,700	Cons Retail Stores Inc com	5	5	Sale	5⅝	5⅞	5⅛	5¼	5 Mar. 9	6¾ Mar. 11	4 Jan. 29	6¾ Mar. 11
340	570	8% pref w w	100	-----	-----	-----	-----	-----	-----	96 Mar. 17	105 Mar. 20	90 Jan. 23	105 Mar. 20
1,300	14,400	Consol Royalty Oil	10	-----	-----	3	Sale	2¾	2¾	2⅝ Mar. 13	3 Mar. 2	2⅛ Jan. 3	3⅛ Jan. 15
700	3,250	Cont'l G & E 7% pr pref	100	-----	-----	-----	-----	96½	Sale	95½ Mar. 10	97 Mar. 11	88 Jan. 3	98 Feb. 13

For footnotes see page 53.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
400	4,900	Continental Oil of Mexico	1	⅜	¼	1¼	1⅝	1⅛	1½	1⅛ Mar. 13	1¼ Mar. 30	⅝ Jan. 8	2 Feb. 7
------	1,600	Continental Secur common	*	6½	7½	9¼	----	9½	----	----	----	6½ Jan. 9	9¼ Feb. 19
33,500	105,300	Cooper Bessemer Corp com	*	9⅛	Sale	16	Sale	16½	Sale	15¾ Mar. 13	19 Mar. 4	9⅛ Jan. 2	19 Mar. 14
2,900	11,800	$3 preferred A	----	34¾	Sale	42	Sale	46½	47½	42 Mar. 2	49¼ Mar. 23	34 Jan. 3	49¼ Mar. 23
1,700	9,200	Copper Range Co	*	6¼	Sale	----	----	7⅛	7¾	7¼ Mar. 30	8⅛ Mar. 23	6¼ Jan. 2	8½ Mar. 23
156,600	272,500	Cord Corp	5	4⅞	Sale	6⅛	Sale	7¾	Sale	5⅞ Mar. 2	8 Mar. 24	4⅞ Jan. 2	7⅝ Jan. 9
8,300	36,500	Corroon & Reynolds	1	6½	Sale	7	7¼	6½	Sale	6⅜ Mar. 13	7⅝ Mar. 5	5⅛ Jan. 17	8 Feb. 19
500	2,000	$6 Conv pref A	*	60¼	90	76	Sale	72	75½	74 Mar. 27	76 Mar. 2	65 Jan. 15	77½ Feb. 26
93,500	379,600	Cosden Oil Co com	1	1½	Sale	2¾	Sale	3⅝	Sale	2⅝ Mar. 2	4 Mar. 24	1½ Jan. 2	4⅛ Feb. 15
12,100	55,800	Preferred	100	6½	Sale	13	Sale	16	Sale	13 Mar. 2	16¾ Mar. 31	6½ Jan. 2	17 Feb. 17
		Courtaulds Ltd	£1										
200	2,400	Am dep rcts for ord stk reg		----	----	----	----	----	----	12½ Mar. 20	12½ Mar. 20	12½ Mar. 20	15 Jan. 22
		Cramp (Wm) & Sons Ship &											
1,300	6,400	Engine Bldg Corp	100	----	----	1¼	1½	1⅛	1½	1 Mar. 18	1⅜ Mar. 9	⅝ Feb. 11	2½ Feb. 14
26,200	78,400	Crane Co com	25	27¼	Sale	27⅛	Sale	25¾	Sale	25⅝ Mar. 14	28⅜ Mar. 2	25⅝ Mar. 14	29½ Feb. 7
275	750	Preferred	100							129 Mar. 26	130 Mar. 23	120¼ Jan. 3	130 Mar. 23
64,200	420,300	Creole Petroleum com	5	21⅝	Sale	30½	Sale	28½	Sale	28 Mar. 30	32½ Mar. 6	19⅞ Jan. 6	34⅝ Feb. 6
17,200	141,900	Crocker Wheeler Elec Mfg	*	9⅜	Sale	14¼	Sale	13	Sale	12½ Mar. 13	15¼ Mar. 3	9⅜ Jan. 2	16 Feb. 11
153,600	448,400	Croft (The) Brewing Co	1	1	Sale	1¼	Sale	1¼	Sale	1⅛ Mar. 2	1⅝ Mar. 3	⅝ Jan. 16	1⅛ Feb. 5
100	200	Crowley Milner & Co com	*	7	11	6½	9⅞	7	7⅞	7 Mar. 11	7 Mar. 11	6¾ Feb. 18	7 Mar. 11
80,500	503,500	Crown Cent Petrol Corp	1	2⅛	Sale	2⅜	Sale	2⅜	Sale	2 Mar. 27	2½ Mar. 2	1⅝ Jan. 24	2¾ Jan. 31
4,900	16,400	Crown Cork Internat cl A	*	11⅝	11⅞	13¾	14⅛	14⅛	14¾	14 Mar. 10	15½ Mar. 3	11⅝ Jan. 3	15½ Mar. 3
22,100	81,100	Crown Drug common	25c	4⅞	Sale	4⅞	Sale	5¼	Sale	4⅝ Mar. 12	5¼ Mar. 31	4⅝ Mar. 12	5¾ Feb. 5
275	1,000	Preferred	25	----	----	----	----	----	----	23½ Mar. 17	24 Mar. 17	23 Jan. 16	25 Feb. 1
1,400	4,900	Cuban Tobacco com v t c	*	3½	6	9¾	Sale	7½	9½	8⅛ Mar. 21	9¾ Mar. 2	4½ Jan. 10	11¾ Feb. 17
900	3,500	Cuneo Press com	10	39⅞	Sale	38	38½	40	44	38 Mar. 3	42⅞ Mar. 21	37½ Feb. 20	42⅞ Mar. 21
100	300	6½% preferred	100	----	----	----	----	----	----	106 Mar. 19	106 Mar. 19	106 Mar. 19	108 Jan. 16
3,900	44,300	Cusi Mexicana Mining	50c	1¼	Sale	1	Sale	⅛	Sale	⅛ Mar. 24	1⅜ Mar. 7	⅛ Mar. 24	1¼ Jan. 2
9,800	19,500	Darby Petrol Corp	5	x9	Sale	9⅝	9¾	10⅞	Sale	9⅝ Mar. 16	11 Mar. 28	x9 Jan. 2	11 Jan. 15
1,800	2,100	Davenport Hosiery	*	11½	13	11⅞	13½	13¾	14½	12½ Mar. 6	14½ Mar. 30	12 Jan. 31	14½ Mar. 30
2,700	3,400	Dayton Rubber Mfg	*	----	----	13	Sale	----	----	12½ Mar. 13	14½ Mar. 4	12½ Mar. 13	14½ Mar. 24
600	800	Class A	35	----	----	----	----	----	----	24 Mar. 19	25 Mar. 5	23¾ Feb. 26	25 Mar. 5
		De Haviland Aircraft Ltd—											
100	100	Amer dep rcts ord reg	£1	----	----	----	----	----	----	19¼ Mar. 19	19¼ Mar. 19	19¼ Mar. 19	19¼ Mar. 19
720	1,120	Dennison Mfg 7% pref	100	----	----	69½	Sale	60½	Sale	60 Mar. 11	70 Mar. 2	50 Feb. 20	70 Mar. 2
7,100	30,750	Derby Oil & Ref com	*	1⅝	1⅞	3¼	3½	3½	Sale	3⅛ Mar. 11	3⅞ Mar. 25	1⅜ Jan. 3	3⅞ Mar. 25
1,150	1,150	$4 cum preferred	*	----	----	----	----	32½	Sale	25½ Mar. 9	33 Mar. 26	25½ Mar. 9	33 Mar. 26
28,600	53,700	Detroit Gray Iron Fdry com	*	8½	Sale	9¾	Sale	12⅝	Sale	9⅝ Mar. 12	14⅜ Mar. 24	8¼ Jan. 7	14⅜ Mar. 24
7,800	12,200	Detroit Paper Products	1	----	----	----	----	9¾	Sale	8⅜ Mar. 3	9⅞ Mar. 28	8⅜ Mar. 3	10 Jan. 31
10,100	19,300	Dictograph Products	2	7¼	7¾	6½	6⅞	8⅛	Sale	5⅞ Mar. 17	8¼ Mar. 31	5⅞ Mar. 17	8¼ Mar. 31
7,500	25,300	Distilled Liquors Corp	5	11¾	Sale	11	11¼	11	Sale	11 Mar. 17	11¾ Mar. 9	11 Jan. 6	12¾ Jan. 24
		Distillers Co Ltd—											
2,400	4,600	Am dep rcts ord reg	£1	23¼	24⅜	25¼	Sale	24⅜	25	23¼ Mar. 13	25¼ Mar. 2	23¾ Mar. 13	25¾ Feb. 7
10,700	33,800	Doehler Die-Casting	*	28¾	Sale	32	Sale	31½	Sale	31 Mar. 30	35⅜ Mar. 6	28 Jan. 10	35⅜ Mar. 6
1,100	7,200	Dominion Steel & Coal B	25	----	----	7	7¼	5⅝	6⅛	6¼ Mar. 14	7¼ Mar. 3	4⅝ Jan. 3	7⅝ Feb. 18
		Douglas (W L) Shoe Co—											
25	100	7% preferred	100	----	----	----	----	----	----	22 Mar. 27	22 Mar. 27	22 Jan. 20	25 Jan. 27
6,500	24,700	Dow Chemical Co com	*	95	98	104¾	Sale	117½	Sale	104¾ Mar. 2	124¾ Mar. 5	95½ Jan. 17	124¾ Mar. 5
10	240	Draper Corp	*	66	Sale	----	----	----	----	69¾ Mar. 21	69¾ Mar. 21	65½ Jan. 3	73¼ Jan. 14
1,300	3,500	Driver Harris Co common	10	37¼	Sale	36¾	37⅝	32	34½	33 Mar. 20	37¼ Mar. 3	33 Mar. 20	39 Jan. 2
------	90	7% preferred	100	----	----	----	----	----	----	----	----	106 Jan. 11	110 Feb. 28
30,400	58,500	Dubilier Cond Corp com	1	1/16	1/8	2¾	Sale	4⅛	Sale	2¾ Mar. 2	6 Mar. 30	⅛ Jan. 7	6 Mar. 30
1,400	2,425	Duke Power Co	100	74	Sale	68	Sale	72	73½	68 Mar. 2	75 Mar. 6	66 Feb. 26	80 Jan. 9
300	900	Durham Hosiery cl B com	*	1	1⅛	1	2	⅞	1½	1⅛ Mar. 6	1⅛ Mar. 25	1 Jan. 7	1⅝ Jan. 14
13,100	28,100	Duval Texas Sulphur	*	10⅜	Sale	8⅞	Sale	8⅝	Sale	7 Mar. 13	9¼ Mar. 18	7 Mar. 13	10¾ Jan. 4
49,100	93,400	Eagle Picher Lead Co	10	7⅛	Sale	12⅛	Sale	14¼	Sale	12½ Mar. 13	15⅛ Mar. 4	7⅛ Jan. 2	15⅛ Mar. 4
45,600	127,200	Eastern Gas & Fuel Assoc	*	4	Sale	8⅝	Sale	8¼	Sale	8 Mar. 26	11⅛ Mar. 6	4 Jan. 2	11⅛ Mar. 6
12,100	43,450	6% preferred	100	42¼	Sale	71⅞	Sale	67½	Sale	65¼ Mar. 27	83 Mar. 6	41½ Jan. 4	83 Mar. 6
4,975	17,910	6½% prior preferred	100	59½	60½	77½	Sale	78	Sale	77 Mar. 21	83⅞ Mar. 20	59¾ Jan. 3	85 Jan. 31
50	100	Eastern Malleable Iron Co	25	----	----	----	----	----	----	37 Mar. 27	37 Mar. 27	37 Mar. 27	42½ Feb. 7
5,600	57,000	Eastern States Pr com B	*	1½	1⅝	2¼	Sale	1⅞	2	1¾ Mar. 14	2¼ Mar. 2	1½ Jan. 3	3½ Jan. 31
1,400	8,200	$7 preferred series A	*	25⅞	27	38¾	Sale	37	40⅛	38¾ Mar. 2	42½ Mar. 7	24¾ Jan. 11	43½ Jan. 30
3,300	38,900	$6 preferred series B	*	25¼	Sale	38¼	39½	38	41	37 Mar. 13	42 Mar. 7	23 Jan. 11	43 Jan. 30
56,200	77,800	Easy Washing Mach class B	*	6¾	Sale	8	Sale	11¼	Sale	7⅞ Mar. 5	13⅜ Mar. 12	6⅝ Jan. 8	13⅜ Mar. 12
3,450	3,600	Economy Groc Stores com	*	----	----	----	----	19	Sale	19 Mar. 13	23⅞ Mar. 6	18 Jan. 29	23⅞ Mar. 6
1,400	2,500	Edison Bros Stores Inc	*	38	39¼	36	38	41½	Sale	38 Mar. 11	42¼ Mar. 30	36 Jan. 20	42¼ Mar. 30
30,400	95,200	Eisler Electric com	*	2¾	Sale	3⅞	Sale	3¼	Sale	3½ Mar. 14	4⅜ Mar. 3	2⅝ Jan. 2	4⅜ Mar. 3
1,280,900	2,200,200	Electric Bond & Share	5	16¼	Sale	17⅜	Sale	23	Sale	17⅜ Mar. 2	25½ Mar. 26	15¾ Feb. 20	25½ Mar. 26
17,900	42,400	$6 preferred	*	78¼	Sale	77½	Sale	85	Sale	77 Mar. 5	87 Mar. 20	74¾ Jan. 9	87 Mar. 20
9,100	34,900	$5 preferred	*	67½	Sale	66½	Sale	76⅜	Sale	66½ Mar. 2	79 Mar. 25	66 Jan. 11	79 Mar. 25
9,200	35,000	Electric Power Associates	1	10⅝	Sale	11	Sale	11¼	Sale	10¾ Mar. 12	12 Mar. 11	9¾ Jan. 4	12 Mar. 11
11,200	48,400	Class A	1	8⅝	Sale	8⅝	Sale	8¼	Sale	8 Mar. 13	9⅜ Mar. 5	6⅞ Feb. 20	9⅛ Jan. 8
8,275	22,330	Electric Pow & Lt 2d pf A	*	18½	Sale	35½	Sale	45	Sale	35½ Mar. 2	51½ Mar. 24	18½ Jan. 2	51½ Mar. 24
15,400	41,100	Option warrants	----	2¼	Sale	4¾	Sale	7½	Sale	4¾ Mar. 2	8⅝ Mar. 17	2 Jan. 2	8⅝ Mar. 17
4,500	21,800	Electric Shareholdings com	1	5¼	5⅞	6⅞	Sale	6¾	Sale	6¼ Mar. 14	7½ Mar. 6	5¼ Jan. 3	9¾ Feb. 17
650	2,680	$6 Conv pref with warr	*	93½	97	94½	97	95	Sale	93 Mar. 11	97 Mar. 9	91½ Jan. 13	98 Jan. 8
		Electric Shovel Coal Co—											
100	3,770	$4 participating pref	*	11	Sale	----	----	----	----	24¼ Mar. 4	24¾ Mar. 3	10 Jan. 4	29½ Feb. 19
1,100	5,300	Electrographic Corp com	1	----	----	18	18½	16⅛	17½	16½ Mar. 9	18¼ Mar. 3	15 Jan. 14	19 Feb. 18
150	3,810	Elgin National Watch Co	15	----	----	----	----	----	----	34 Mar. 18	34 Mar. 18	30¾ Jan. 7	37 Feb. 7
------	200	Empire Dist Elec 6% pref	100	42	Sale	----	----	----	----	----	----	42 Jan. 2	51½ Feb. 19
3,450	8,500	Empire G & F 7% pref	100	45¼	Sale	54	Sale	----	----	47½ Mar. 14	63 Mar. 23	43½ Jan. 6	65½ Feb. 6
2,100	3,875	8% preferred	100	50	Sale	----	----	65	Sale	58 Mar. 9	67 Mar. 26	47 Jan. 3	67¼ Feb. 6
1,150	4,975	6% preferred	100	45	Sale	52	Sale	56	Sale	46½ Mar. 13	58½ Mar. 21	43 Jan. 7	62 Feb. 6
275	1,425	6½% preferred	100	47	Sale	----	----	54	Sale	50½ Mar. 18	57 Mar. 26	44 Jan. 9	57½ Feb. 11
850	2,100	Empire Pow Corp part stk	*	----	----	----	----	----	----	22¼ Mar. 19	23½ Mar. 14	21 Jan. 23	23½ Jan. 29
27,400	44,000	Emsco Derrick & Equip Co	5	----	----	16¼	Sale	19	Sale	16 Mar. 3	20¼ Mar. 17	15 Jan. 8	20½ Feb. 4
78,600	313,800	Equity Corp common	10	2⅛	Sale	2⅛	Sale	2⅞	Sale	2½ Mar. 13	3⅛ Mar. 4	2 Jan. 2	3¼ Feb. 17
------	1,350	Eureka Pipe Line	100	37	39	41	44	40	43	----	----	39 Jan. 8	44 Feb. 6
		European Elec Co of Can—											
9,900	43,200	Option warrants	----	⅜	Sale	11/16	Sale	5/16	Sale	5/16 Mar. 25	⅜ Mar. 3	⅜ Jan. 2	⅜ Feb. 4
7,500	69,800	Evans Wallower Lead	*	⅜	⅝	1¼	Sale	⅛	1	1⅛ Mar. 21	1½ Mar. 3	⅜ Jan. 9	1⅛ Feb. 5
300	3,450	7% preferred	100	5	Sale	15	Sale	----	----	14½ Mar. 3	15¼ Mar. 6	5 Jan. 2	21 Feb. 5
39,800	156,600	Ex-Cell-O Aircraft & Tool	3	19¼	Sale	20⅜	Sale	21½	Sale	19¼ Mar. 9	23 Mar. 20	19¼ Jan. 2	23⅝ Jan. 14
19,200	85,200	Fairchild Aviation com	1	7¼	Sale	9⅜	Sale	9	Sale	8½ Mar. 13	10¼ Mar. 3	7 Jan. 18	10¼ Jan. 28
------	2,600	Fajardo Sugar	20	143	150	----	----	----	----	----	----	143 Jan. 7	159½ Feb. 21
8,400	29,500	Falstaff Brewing	1	4½	4⅝	6⅜	Sale	6⅜	Sale	6⅜ Mar. 2	7¼ Mar. 11	4⅝ Jan. 3	7½ Feb. 21
2,200	12,100	Fanny Farmer Candy com	1	13⅜	Sale	15⅛	16	14	14⅛	x13⅛ Mar. 13	15⅞ Mar. 4	13⅛ Jan. 3	16⅝ Feb. 15
700	2,700	Fansteel Metallurgical Corp	*	17	Sale	14¼	16	13	15	13½ Mar. 28	15 Mar. 10	13½ Mar. 28	17 Jan. 2
300	4,400	Fedders Mfg Co common	*	27	28	29½	31	26½	28¼	28 Mar. 21	29½ Mar. 6	27 Jan. 6	31¾ Jan. 23
13,200	38,500	Ferro Enamel Corp com	*	28¾	Sale	33½	Sale	40½	Sale	33½ Mar. 2	40½ Mar. 31	28¾ Jan. 3	40½ Mar. 21
------	100	Fiat Amer dep rcts	----	----	----	----	----	----	----	----	----	20 Feb. 10	20 Feb. 10
21,200	115,100	Fidelio Brewery	1	½	Sale	1	Sale	1	1⅛	1/16 Mar. 2	1⅛ Mar. 3	½ Jan. 2	1⅛ Feb. 7
1,000	8,400	Film Inspection Machine	*	----	----	----	----	----	----	½ Mar. 7	¾ Mar. 12	⅜ Feb. 8	1¼ Feb. 11
330	470	Fire Assoc of Phila	10	----	----	83	Sale	----	----	77½ Mar. 27	83 Mar. 2	77½ Mar. 27	89 Feb. 5
30	170	First Nat Stores 7% 1st pf	100	116¼	117	114	116	113	114	114½ Mar. 10	115½ Mar. 6	112½ Feb. 11	117 Jan. 4
36,800	183,200	Fisk Rubber Corp common	1	7⅜	Sale	8⅛	Sale	7⅛	Sale	6⅞ Mar. 13	8¼ Mar. 2	6¾ Jan. 6	9 Feb. 11
2,100	5,675	Preferred	100	61	Sale	63	Sale	59	Sale	57½ Mar. 13	65 Mar. 7	57½ Mar. 13	70 Feb. 10
33,900	77,000	Flintkote Co class A	*	42¼	Sale	46¼	Sale	48¾	Sale	44¼ Mar. 13	50¾ Mar. 4	37½ Jan. 15	50¾ Mar. 4
1,750	6,700	Florida Power & Lt $7 pref	*	----	----	----	----	52¼	Sale	50 Mar. 12	55¾ Mar. 6	50 Mar. 12	60 Feb. 7
25,800	86,000	Ford Motor of Canada cl A	*	26¼	Sale	26	Sale	24½	Sale	24¼ Mar. 30	27½ Mar. 4	24¼ Jan. 21	28⅜ Feb. 21
200	1,050	Class B	*	28½	Sale	29⅛	31½	28	30	28 Mar. 26	31 Mar. 3	27¾ Jan. 25	32 Feb. 20
		Ford Motor Co, Ltd,											
23,800	85,500	Amer dep rcts Ord reg	£1	8¾	Sale	8⅞	Sale	8⅛	Sale	8 Mar. 28	9¼ Mar. 3	8 Mar. 28	9⅛ Feb. 21
100	1,500	Ford of France Am dep rcts	----	----	----	----	----	----	----	3⅛ Mar. 9	3⅛ Mar. 9	3 Jan. 13	4¼ Feb. 21
------	25	Fort Worth Stock Yards	*	----	----	----	----	----	----	----	----	30 Jan. 11	30 Jan. 11
		Froedtert Grain & Malting											
4,600	13,650	Co conv pref	15	16⅝	Sale	16¾	Sale	18⅜	Sale	16¾ Mar. 2	19 Mar. 11	16 Jan. 23	19 Mar. 11
11,800	81,300	General Alloys Co	*	2½	Sale	3⅞	Sale	3⅝	Sale	3⅛ Mar. 6	4 Mar. 2	2⅛ Jan. 6	4⅞ Feb. 5
		General Elec Co of Great Brit											
2,900	16,100	American dep receipts	£1	18¼	Sale	19⅛	Sale	19	19½	18½ Mar. 13	19¾ Mar. 3	18¼ Jan. 2	20⅜ Feb. 3
8,700	44,400	Gen Fireproofing com	*	12⅜	Sale	17½	Sale	16½	17	16¾ Mar. 13	17⅛ Mar. 6	12⅜ Jan. 2	18¾ Jan. 30
		Gen Gas & Elec—											
------	2,000	$6 conv pref ser B	*	----	----	----	----	----	----	----	----	13 Jan. 3	49 Feb. 6
9,000	61,800	Gen Investment Co com	5	1	Sale	1½	Sale	----	----	1¼ Mar. 25	1¾ Mar. 4	1 Jan. 2	2¼ Feb. 5
1,400	1,800	$6 Preferred	*	37	43	42	Sale	46¼	58	42 Mar. 2	49 Mar. 19	41¾ Jan. 15	49 Mar. 19
3,000	18,000	Warrants	----	3/32	⅛	1/16	Sale	⅛	5/16	3/32 Mar. 13	7/32 Mar. 6	1/16 Jan. 7	¼ Feb. 5
750	1,525	Gen Outdoor Adv 6% pref	100	----	----	----	----	----	----	75 Mar. 4	82 Mar. 9	73 Jan. 4	85 Jan. 10
480	2,110	General Pub Serv $6 pref	*	----	----	78	Sale	----	----	74 Mar. 13	78½ Mar. 4	67 Jan. 4	81¾ Feb. 5
600	7,300	General Rayon A stock	*	1	1⅛	1¼	2	1¼	1⅝	1¼ Mar. 13	1¾ Mar. 3	1 Jan. 30	2½ Jan. 16
27,300	101,800	General Telephone Corp	20	13¾	Sale	17¼	Sale	----	----	15⅝ Mar. 19	18⅜ Mar. 3	12¼ Jan. 22	18⅜ Mar. 3
4,200	9,600	$3 conv preferred	*	----	----	----	----	----	----	49¼ Mar. 30	52½ Mar. 13	47 Jan. 24	52½ Mar. 13
4,350	21,935	Gen Tire & Rubber com	25	87½	Sale	75¼	Sale	84½	85	74 Mar. 19	87¾ Mar. 27	73 Feb. 26	93 Jan. 4
480	1,020	6% preferred A	100	102	Sale	----	----	----	----	95 Mar. 4	98¾ Mar. 28	95 Mar. 4	102 Jan. 2

For footnotes see page 53.

AGGREGATE SALES		NEW YORK CURB EXCHANGE	Price Jan. 2 1936		PRICES IN MARCH						RANGE SINCE JAN. 1	
					March 2		March 31		Lowest	Highest	Lowest	Highest
In March	Since Jan. 1	STOCKS (Continued) Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
Shares	Shares											
425	2,170	Georgia Power $6 pref.....*	87½	Sale	-----	-----	-----	-----	x84½ Mar. 12	86½ Mar. 13	83 Feb. 25	90½ Feb. 10
-----	50	$5 preferred.....*			-----	-----	-----	-----	-----	-----	71 Jan. 8	73 Jan. 10
1,300	9,800	Gilbert (A C) Co com.....*	5¾	Sale	7⅛	Sale	5¾	6½	6⅛ Mar. 27	7⅜ Mar. 2	5¼ Jan. 7	8⅝ Feb. 13
20	20	Preferred.....*			-----	-----	-----	-----	45 Mar. 7	45 Mar. 7	45 Mar. 7	45 Mar. 7
22,700	106,300	Glen Alden Coal Co.....*	17½	Sale	15⅞	Sale	-----	-----	14½ Mar. 19	16⅛ Mar. 5	14½ Mar. 19	18⅛ Feb. 7
5,200	19,000	Globe Underwriters com...2	2⅝	Sale	2¾	Sale	2⅝	2⅞	2⅝ Mar. 26	3⅛ Mar. 5	2½ Jan. 9	3¼ Feb. 7
1,200	7,150	Godchaux Sugars class A...*	21	24	-----	-----	36½	Sale	34¼ Mar. 24	39½ Mar. 4	24 Jan. 10	39¼ Mar. 4
6,200	22,400	Class B.....*	8½	Sale	16¾	Sale	16¾	16¾	14⅝ Mar. 13	17⅝ Mar. 4	8 Jan. 2	17⅝ Mar. 4
10,600	121,900	Goldfield Consol Mines.....10			-----	-----	-----	-----	⅛ Mar. 4	¼ Mar. 4	⅛ Jan. 10	⅛ Feb. 13
-----	19,000	Gold Seal Elec com.....1	1/16	⅛	-----	-----	-----	-----	-----	-----	1/16 Jan. 13	⅛ Jan. 14
500	2,500	Gorham Inc class A com....*	3	3⅝	4¼	5	4	4½	4 Mar. 16	4¼ Mar. 9	2⅛ Jan. 21	4¼ Feb. 14
300	1,950	$3 preferred.....*	24¾	25½	23½	24	22	23½	22½ Mar. 24	24 Mar. 3	22 Jan. 24	25⅝ Feb. 13
		Gorham Mfg Co—										
2,300	14,100	Agreement extended.....*	18½	19½	17	18	17	Sale	16½ Mar. 24	18 Mar. 3	16¼ Mar. 24	21½ Jan. 11
10,200	48,700	Grand Rapids Varnish Corp*	10⅝	Sale	14	Sale	15⅛	Sale	13⅜ Mar. 9	15⅛ Mar. 31	10 Jan. 6	15⅞ Mar. 31
6,600	47,500	Gray Tel Pay Station com...*	21¾	Sale	26½	27	25¼	Sale	24 Mar. 14	28¾ Mar. 6	20¾ Jan. 6	32¾ Jan. 28
1,525	3,380	Gt Atl & Pac Tea 1st pref.100			125	Sale	125⅞	Sale	125 Mar. 2	126 Mar. 5	124 Feb. 10	128 Jan. 15
2,060	3,465	Non-voting common stock *	127	Sale	118½	Sale	112½	Sale	110½ Mar. 25	123 Mar. 6	110½ Mar. 25	130½ Jan. 2
2,300	7,200	Great Northern Paper Co..25	27	Sale	29⅝	Sale	28⅞	29½	28½ Mar. 30	31½ Mar. 5	25⅞ Jan. 6	31½ Mar. 5
13,200	78,700	Greenfield Tap & Die com..*	8	Sale	9¾	Sale	8½	Sale	7¾ Mar. 27	10 Mar. 2	7½ Jan. 6	10¼ Feb. 7
		Grocery Stores Prod—										
300	25,600	Common v t c.....25c	½	Sale	½	⅝	-----	-----	½ Mar. 4	½ Mar. 4	½ Jan. 2	⅞ Jan. 14
6,100	6,900	New common.....25c	-----	-----	-----	-----	2¼	3	2¾ Mar. 12	3½ Mar. 16	2¾ Mar. 12	3½ Feb. 29
3,600	31,100	Guardian Investors common 1	1/16	Sale	1¼	Sale	¾	1¼	1 Mar. 24	1⅜ Mar. 7	⅝ Jan. 11	1⅞ Feb. 17
66,500	174,400	Gulf Oil of Pa.....25	73½	Sale	84	Sale	94¼	Sale	83¾ Mar. 2	98 Mar. 10	72 Jan. 2	98 Mar. 10
50	300	Gulf States Util $6 pref.....*	-----	-----	-----	-----	-----	-----	84 Mar. 19	85 Mar. 13	82½ Jan. 8	91 Jan. 29
75	350	$5.50 preferred.....*	-----	-----	-----	-----	-----	-----	80 Mar. 19	82 Mar. 10	76 Jan. 9	84¾ Jan. 24
36,000	74,800	Hall (C M) Lamp Co.....*	5⅛	Sale	6⅞	Sale	8⅛	Sale	6½ Mar. 10	8¾ Mar. 31	5⅞ Jan. 2	8¾ Mar. 31
		Handley Page Ltd., 8s.....										
-----	400	Am dep rcts part pref.....									7¾ Jan. 6	8¾ Feb. 27
250	525	Hartford Electric Light....25	67½	68½	70½	72	69	71½	69½ Mar. 24	72¾ Mar. 18	68¾ Jan. 6	72¼ Mar. 18
4,100	21,900	Hartman Tobacco common..10	1⅜	Sale	1¾	2	1⅜	1¾	1¼ Mar. 20	1⅞ Mar. 5	1¼ Mar. 20	2⅜ Jan. 31
28,800	113,700	Harvard Brewing Co.....1	3⅝	Sale	5⅝	Sale	4⅞	Sale	4⅞ Mar. 31	6⅛ Mar. 3	3⅛ Jan. 8	6⅛ Mar. 3
2,500	21,000	Haseltine Corp.....*	10¾	Sale	12¼	Sale	12⅛	12⅝	12⅛ Mar. 23	12⅞ Mar. 23	10¼ Jan. 2	14⅞ Feb. 10
34,200	174,900	Hecla Mining Co.....25c	11⅝	Sale	15	Sale	14¾	Sale	14⅛ Mar. 19	17⅛ Mar. 4	11⅝ Jan. 2	17¾ Jan. 25
3,700	20,400	Helena Rubinstein common.*	2⅝	Sale	2¾	Sale	2	2⅛	2⅛ Mar. 26	2¾ Mar. 2	2⅛ Feb. 5	3 Feb. 17
1,400	3,700	Heyden Chemical Co.....*	-----	-----	-----	-----	45	49¾	49¼ Mar. 16	50½ Mar. 12	x48 Feb. 24	55 Jan. 16
250	1,100	Hires (Chas E) class A com..*	22	Sale	-----	-----	-----	-----	21¾ Mar. 14	22 Mar. 16	21¼ Feb. 20	23 Feb. 1
21,900	72,300	Hollinger Consol G M.....5	13⅛	Sale	15⅛	Sale	15	Sale	13½ Mar. 13	15⅜ Mar. 4	13½ Mar. 13	17½ Jan. 24
100	2,200	Holophane Co Inc common..*	-----	-----	-----	-----	-----	-----	8½ Mar. 24	8½ Mar. 24	6¾ Jan. 4	10 Feb. 11
100	200	Holt (H) & Co class A.....*	-----	-----	-----	-----	9¼	Sale	9¼ Mar. 31	9¼ Mar. 31	9¼ Mar. 31	10 Feb. 27
50	1,100	Hormel (Geo A) & Co com...*	-----	-----	-----	-----	-----	-----	18 Mar. 16	18 Mar. 16	18 Jan. 6	22½ Jan. 17
2,000	5,540	Horn & Hardart com.....*	-----	-----	-----	-----	-----	-----	30½ Mar. 4	31⅞ Mar. 20	30½ Feb. 27	35 Jan. 8
90	1,280	7% preferred.....100	-----	-----	-----	-----	-----	-----	106½ Mar. 3	107½ Mar. 17	105 Jan. 22	107½ Jan. 6
36,700	169,100	Hud Bay Min & Smelt.....*	23¾	Sale	27¼	Sale	26¼	Sale	24⅜ Mar. 13	27⅜ Mar. 2	22¾ Jan. 2	28⅜ Feb. 5
35,800	120,200	Humble Oil & Refining.....*	64	Sale	69¼	Sale	71¼	Sale	68¼ Mar. 2	76½ Mar. 12	62½ Jan. 2	76½ Mar. 12
2,500	29,200	Huyler's of Del com.....1	1/16	Sale	-----	-----	1⅜	Sale	1¼ Mar. 25	1¾ Mar. 6	⅞ Jan. 2	2¼ Feb. 6
3,200	17,800	7% preferred stamped...100	-----	-----	35½	Sale	-----	-----	33 Mar. 27	38 Mar. 6	33 Mar. 27	40½ Feb. 4
2,600	10,100	Hydro-Elec Secur com.....*	5¾	7	8	8¾	7¾	Sale	7½ Mar. 30	8¾ Mar. 5	6 Jan. 7	9¾ Feb. 4
15,800	196,300	Hygrade Food Prod.....5	2⅝	Sale	5	Sale	4⅝	Sale	4⅛ Mar. 10	5½ Mar. 3	2⅝ Jan. 2	7⅝ Jan. 14
500	3,930	Hygrade Sylvania Corp.....*	-----	-----	-----	-----	35	Sale	35 Mar. 31	37⅝ Mar. 3	35 Jan. 7	40 Jan. 23
11,800	41,430	Illinois P & L $6 pref.....*	37½	Sale	46½	Sale	42½	43	42¾ Mar. 28	48¼ Mar. 5	36¾ Jan. 2	53¾ Feb. 5
950	8,850	6% preferred.....100	-----	-----	-----	-----	-----	-----	43 Mar. 19	47½ Mar. 17	38¼ Jan. 6	55 Feb. 5
------	175	Illuminating Shares Co A...*	-----	-----	-----	-----	-----	-----	-----	-----	52¾ Feb. 5	53¾ Feb. 17
		Imperial Chem Industries—										
1,500	2,600	Am dep rcts ord reg.....£1	-----	-----	-----	-----	-----	-----	9¾ Mar. 7	9¾ Mar. 7	9¼ Jan. 25	9¾ Mar. 7
46,900	222,500	Imperial Oil (Canada).....*	20½	Sale	23⅞	Sale	23	Sale	21½ Mar. 13	24½ Mar. 3	20 Jan. 6	24½ Feb. 5
8,400	14,300	Registered.....*	20½	Sale	24	24¼	22¾	23½	22¼ Mar. 9	24½ Mar. 3	20½ Jan. 7	24⅜ Feb. 7
2,200	6,100	Imperial Tobacco Co of Can.5	13¾	Sale	14¼	Sale	13⅜	13¾	13½ Mar. 30	14½ Mar. 5	13½ Mar. 30	14½ Mar. 5
1,700	3,600	Imp Tob of Gt Brit & Irel..£1	38¾	38¾	38½	Sale	37⅝	38⅜	37 Mar. 12	38½ Mar. 2	37 Mar. 12	39½ Jan. 31
2,100	18,700	Indiana Pipe Line.....10	5½	Sale	7⅞	Sale	7⅞	Sale	7⅛ Mar. 14	7⅞ Mar. 2	5½ Jan. 2	9¼ Feb. 8
280	300	Indiana Serv Corp 6% pfd 100	-----	-----	-----	-----	-----	-----	13 Mar. 4	18 Mar. 27	10 Feb. 28	18 Mar. 27
350	500	Ind'polis P & L 6½% pf..100	-----	-----	-----	-----	-----	-----	93½ Mar. 5	95½ Mar. 18	92¾ Jan. 23	97 Feb. 4
		Indian Territ Ilium Oil Co....										
600	4,700	Non-voting class A.....*	3¼	3⅝	5	5½	4¼	5	4¼ Mar. 27	5 Mar. 3	3¼ Jan. 3	6¼ Jan. 28
2,600	19,800	Class B stock.....*	3¼	3½	5¼	5¾	4½	5	4½ Mar. 27	5½ Mar. 9	3¼ Jan. 3	6½ Jan. 28
4,000	12,400	Industrial Finance v t c....1	1/16	1⅛	2⅝	Sale	2⅜	Sale	1⅞ Mar. 26	2⅝ Mar. 2	1⅛ Jan. 7	3¾ Jan. 9
375	11,700	7% preferred.....100	-----	-----	16	Sale	-----	-----	14½ Mar. 23	17¾ Mar. 2	11 Jan. 7	20¾ Jan. 10
6,700	17,800	Insur Co of North Amer...10	76⅞	Sale	76½	78¼	73	Sale	72 Mar. 30	80 Mar. 6	72 Mar. 30	84 Feb. 13
300	2,300	Internat Cigar Machinery..*	32½	33	33¼	Sale	30	31⅞	31 Mar. 30	33¼ Mar. 2	31 Mar. 30	34 Jan. 27
200	2,200	Internat Holding & Invest.*	-----	-----	-----	-----	-----	-----	2⅜ Mar. 5	2½ Mar. 5	1⅞ Feb. 1	3¼ Feb. 13
21,300	57,570	Int Hydro-Elec $3.50 pref..50	9⅜	Sale	10⅝	Sale	12⅝	Sale	9⅛ Mar. 13	13⅜ Mar. 26	9⅛ Mar. 13	14⅝ Jan. 8
125	1,850	Internat Metal Indus A.....*	-----	-----	-----	-----	-----	-----	6 Mar. 9	6 Mar. 9	5¾ Feb. 27	7¾ Jan. 23
4,100	33,500	Internat Mining Corp com...1	11⅞	12⅛	13⅝	13⅞	12⅝	Sale	12⅛ Mar. 25	13⅝ Mar. 4	11¾ Jan. 3	14½ Feb. 4
19,200	115,800	Warrants.....*	3½	3⅞	5	Sale	4⅝	Sale	4¼ Mar. 13	5 Mar. 2	3⅝ Jan. 8	5⅞ Feb. 13
45,400	188,900	Internat Petroleum com...*	34⅜	Sale	37⅜	Sale	36⅛	Sale	35⅝ Mar. 16	38 Mar. 2	33½ Jan. 7	39¼ Feb. 4
------	2,100	Registered.....*	-----	-----	-----	-----	-----	-----	-----	-----	37½ Feb. 13	38½ Feb. 8
8,800	53,400	Internat Products com.....*	5¾	Sale	6⅞	Sale	5¼	5½	4½ Mar. 24	7 Mar. 3	4½ Mar. 24	7¼ Jan. 30
------	100	6% preferred.....100	-----	-----	-----	-----	-----	-----	-----	-----	64 Jan. 22	64 Jan. 22
2,700	5,000	Internat Safety Razor cl B.*	1¼	1¾	1⅝	1⅞	1¾	2¼	1⅝ Mar. 9	2¼ Mar. 26	1⅜ Jan. 6	2¼ Jan. 16
7,500	15,800	Internat Util class A.....*	3¾	4	10½	Sale	12⅝	13	10½ Mar. 2	14½ Mar. 6	4 Jan. 4	14½ Feb. 5
40,000	208,900	Class B.....1	1/16	Sale	1⅜	Sale	1⅜	Sale	1¼ Mar. 2	1¾ Mar. 6	1/16 Jan. 2	2¼ Feb. 4
800	3,100	Warrants.....*	-----	-----	⅛	Sale	-----	-----	⅛ Mar. 2	⅛ Mar. 2	⅛ Jan. 27	1/16 Feb. 6
5,000	29,700	New warrants.....*	-----	-----	1/16	Sale	1/16	Sale	¼ Mar. 5	⅜ Mar. 6	1/16 Jan. 27	½ Feb. 4
5,800	26,200	Interstate Hosiery Mills....*	32	Sale	29	30	30	Sale	28⅝ Mar. 13	30¾ Mar. 6	27¾ Feb. 5	32 Jan. 3
2,750	8,800	Interstate Power $7 pref....*	20½	Sale	30	Sale	29	Sale	27¾ Mar. 31	33½ Mar. 3	20½ Jan. 2	33½ Mar. 3
------	200	Investors Royalty Co com...25	2	Sale	-----	-----	-----	-----	-----	-----	2 Jan. 2	2¼ Jan. 6
------	13,100	Iron Cap Copper Co com....10	-----	-----	-----	-----	-----	-----	-----	-----	¼ Jan. 10	1⅜ Feb. 11
10,650	21,200	Iron Fireman Mfg com v t c..*	28¼	Sale	28¼	Sale	25	25¾	25½ Mar. 30	30⅞ Mar. 18	25½ Mar. 30	31½ Feb. 10
2,100	2,100	Rights.....*	-----	-----	-----	-----	1⅞	Sale	1⅞ Mar. 31	2½ Mar. 25	1⅞ Mar. 31	2 1/16 Mar. 25
12,500	49,600	Irving Air Chute com.....1	15	Sale	23	Sale	23¾	Sale	22⅜ Mar. 2	26½ Mar. 9	15 Jan. 2	26½ Mar. 9
7,400	35,900	Italian Superpower cl A....*	⅞	1	1½	Sale	1	1¼	1 Mar. 26	1½ Mar. 2	⅞ Jan. 8	1¾ Feb. 17
1,400	5,300	Warrants.....*	1/16	¼	¼	⅜	¼	¼	¼ Mar. 3	⅜ Mar. 4	¼ Jan. 21	⅜ Feb. 13
		Jersey Central Pow & Lt Co—										
450	1,925	5½% preferred.....100	-----	-----	-----	-----	-----	-----	76 Mar. 21	80 Mar. 5	70¼ Jan. 6	83¼ Feb. 17
30	360	6% preferred.....100	-----	-----	90	Sale	-----	-----	86 Mar. 19	91 Mar. 3	76 Jan. 8	91 Mar. 3
580	820	7% preferred.....100	88	Sale	95	Sale	-----	-----	91 Mar. 25	95½ Mar. 4	88 Jan. 2	98 Feb. 18
5,400	31,700	Jonas & Naumburg Corp.2.50	1½	1¾	4⅛	Sale	3⅞	Sale	3½ Mar. 19	4¼ Mar. 2	1⅜ Jan. 7	4½ Feb. 17
3,800	16,850	Jones & Laughlin com.....100	30⅞	Sale	41	Sale	37¼	Sale	37 Mar. 21	42½ Mar. 4	30 Jan. 10	43¾ Feb. 21
		Kansas City Pub Serv—										
34,300	34,300	Common v t c.....*	-----	-----	⅛	Sale	1⅝	Sale	⅛ Mar. 2	1¾ Mar. 18	⅛ Mar. 2	1¾ Mar. 18
39,200	39,600	Class A pref v t c.....*	-----	-----	2½	Sale	5½	Sale	2¼ Mar. 3	6⅞ Mar. 19	1½ Jan. 6	6⅞ Mar. 19
80	90	Kansas G & E 7% pref.....100	-----	-----	-----	-----	-----	-----	112 Mar. 10	112 Mar. 10	111½ Jan. 7	112 Mar. 10
5,000	20,200	Kingsbury Breweries com...1	1	1¼	2½	Sale	2⅞	3	2½ Mar. 2	3⅝ Mar. 12	1¼ Jan. 6	3⅝ Mar. 12
		Kings County Lighting										
------	------	7% preferred series B...100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	100	5% preferred series D...100	-----	-----	-----	-----	-----	-----	-----	-----	74 Jan. 9	74 Jan. 9
11,400	80,200	Kirby Petroleum.....1	2⅞	Sale	4¼	Sale	4¼	Sale	3¾ Mar. 28	4½ Mar. 3	2⅝ Jan. 9	5⅝ Jan. 16
1,400	2,800	Kirkland Lake G M Ltd.....1	1/16	1/16	½	1/16	1/16	1/16	½ Mar. 5	½ Mar. 5	½ Jan. 18	1/16 Jan. 4
6,500	10,500	Klein (D Emil) Co common..*	-----	-----	-----	-----	22½	Sale	20⅝ Mar. 4	24 Mar. 12	18½ Jan. 3	24 Mar. 12
400	2,500	Kleinert (J B) Rubber.....10	7⅞	8½	9¾	10⅞	10¼	10⅞	9¾ Mar. 13	10¼ Mar. 27	8 Jan. 3	11¼ Feb. 8
2,100	4,600	Knott Corp com.....1	5½	Sale	4½	5	5	6	3¾ Mar. 11	6 Mar. 21	3¾ Mar. 11	6 Mar. 21
		Kolster Brandes Ltd—										
2,400	5,800	American shares.....£1	⅜	½	½	⅞	⅜	Sale	⅜ Mar. 24	⅝ Mar. 10	⅜ Mar. 24	1 Feb. 5
		Koppers Gas & Coke—										
475	4,600	6% preferred.....100	-----	-----	105	Sale	-----	-----	103 Mar. 13	105 Mar. 2	98 Jan. 3	106⅝ Feb. 18
100	1,100	Kress (S H) & Co spec pf..10	11¾	Sale	-----	-----	12⅛	12⅞	12¾ Mar. 24	12¾ Mar. 24	11¾ Jan. 2	12¾ Mar. 24
13,900	45,100	Kreuger Brewing Co.....1	14	Sale	18	Sale	19¾	Sale	17⅝ Mar. 9	20½ Mar. 12	14 Jan. 2	20½ Mar. 12
20	50	Lackawanna RR N J.....100	-----	-----	-----	-----	-----	-----	75 Mar. 11	78 Mar. 3	75 Mar. 11	78 Mar. 3
18,600	95,800	Lake Shore Mines Ltd.....1	52	Sale	57	Sale	53½	Sale	52 Mar. 13	57¼ Mar. 2	51 Jan. 7	59½ Jan. 24
24,400	72,400	Lakey Foundry & Machine..1	6⅜	Sale	7	Sale	7⅝	Sale	7 Mar. 2	8⅜ Mar. 12	5⅞ Jan. 21	8⅜ Mar. 12
50	110	Lane Bryant 7% pref.....100	-----	-----	-----	-----	-----	-----	70 Mar. 20	70 Mar. 20	70 Mar. 20	75 Jan. 28
------	200	Langendorf Un Bak cl A.....*	-----	-----	-----	-----	-----	-----	-----	-----	12½ Jan. 6	15½ Jan. 15
1,100	4,600	Lefcourt Realty com.....1	4	Sale	3¼	Sale	2½	3	2½ Mar. 21	3⅜ Mar. 2	2½ Mar. 21	4½ Jan. 6
700	5,300	Preferred.....*	23⅝	25	21¾	Sale	18⅛	20	19½ Mar. 27	21⅞ Mar. 2	19½ Mar. 27	25 Jan. 4
22,300	232,700	Lehigh Coal & Nav.....*	6⅝	Sale	10	Sale	9	Sale	8½ Mar. 13	10⅜ Mar. 3	6⅝ Jan. 2	11⅝ Jan. 22
64,200	454,900	Leonard Oil Development..1	½	Sale	1⅝	Sale	1⅜	Sale	1¼ Mar. 13	1¾ Mar. 2	½ Jan. 2	2 Feb. 4
21,500	30,000	Lerner Stores Corp new..*	-----	-----	41¼	Sale	44	Sale	40½ Mar. 3	46⅜ Mar. 20	37½ Feb. 17	46⅜ Mar. 20
200	350	6½% pref with warr.....100	108	111	107¼	110	109	110	109½ Mar. 19	110 Mar. 19	107½ Jan. 30	110 Jan. 21
16,200	30,600	Lion Oil Refining.....*	7½	Sale	9¼	Sale	14½	Sale	9⅛ Mar. 4	15 Mar. 30	7⅝ Jan. 2	15 Mar. 30
2,500	2,500	Lit Brothers com.....*	-----	-----	-----	-----	4⅛	Sale	3 Mar. 17	4⅛ Mar. 26	3 Mar. 17	4⅛ Mar. 26

For footnotes see page 53

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued)											
------	700	Loblaw Groceterias A	*	-----	-----	-----	-----	-----	-----	-----	-----	18¾ Jan. 10	20¼ Feb. 15
------	100	B stock	*	-----	-----	-----	-----	-----	-----	-----	-----	18½ Feb. 13	18½ Feb. 13
16,900	87,900	Lockheed Air Corp	1	8⅜	Sale	9¼	Sale	8¾	Sale	8⅜ Mar. 27	9⅞ Mar. 11	7⅜ Jan. 10	10⅞ Jan. 29
36,600	105,400	Lone Star Gas	*	9⅞	Sale	12⅞	Sale	12⅝	Sale	12¾ Mar. 2	14¼ Mar. 4	9⅞ Jan. 2	14¼ Mar. 4
24,900	121,500	Long Island Light com	*	4¼	Sale	5	Sale	4⅝	Sale	4¾ Mar. 9	5 Mar. 2	4¼ Jan. 2	5¾ Feb. 17
800	4,650	7% preferred	100	76	Sale	83¼	85	84½	85⅝	84½ Mar. 19	88 Mar. 12	72½ Jan. 13	88 Mar. 12
1,225	5,950	6% preferred series B	100	68¼	Sale	72½	73½	-----	-----	71½ Mar. 30	76 Mar. 6	64 Jan. 14	76 Mar. 6
5,100	21,600	Loudon Packing Co com	*	-----	-----	8	8½	7¾	Sale	7½ Mar. 25	8¼ Mar. 3	7⅛ Jan. 21	8¾ Feb. 11
136,600	437,800	Louisiana Land & Expl com	1	10⅞	Sale	13⅛	Sale	14	Sale	11¾ Mar. 12	15⅛ Mar. 23	5¼ Mar. 31	15⅞ Mar. 23
------	25	Louisiana Pr & Lt 6% pref	*	-----	-----	-----	-----	-----	-----	-----	-----	50 Mar. 27	95 Jan. 26
400	400	Lucky Tiger Combination	10	-----	-----	-----	-----	-----	-----	2¾ Mar. 9	2⅞ Mar. 26	2¾ Mar. 9	2⅞ Mar. 26
5,400	30,800	Lynch Corp com	5	33¼	35	50¾	Sale	46¾	Sale	45 Mar. 13	52 Mar. 3	34⅝ Jan. 3	55½ Feb. 1
3,100	10,100	Mangel Stores Corp com	*	9	Sale	6	Sale	5¼	Sale	5¼ Mar. 31	7 Mar. 3	5¼ Mar. 31	9⅜ Jan. 14
130	1,050	6½% pref with com pur w	*	-----	-----	-----	-----	50	Sale	50 Mar. 27	55 Mar. 12	50 Mar. 27	66 Feb. 6
------	1,200	Mapes Cons Mfg Co	*	-----	-----	-----	-----	-----	-----	-----	-----	24⅝ Jan. 24	27¾ Feb. 4
------	300	Marconi Internat Marine Communication Am dep rct		-----	-----	-----	-----	7⅞	8⅜	-----	-----	9 Jan. 14	9¼ Jan. 24
5,600	7,000	Margay Oil	*	13	17	13½	16	21¼	22	14 Mar. 5	22¼ Mar. 24	14 Mar. 5	22¼ Mar. 24
3,300	16,400	Marion Steam Shovel com	*	8⅜	Sale	7¾	Sale	7	Sale	7 Mar. 13	8 Mar. 3	7 Jan. 28	8½ Jan. 2
7,700	91,400	Maryland Casualty Co com	1	3⅜	Sale	4⅜	Sale	3⅝	3⅞	3¾ Mar. 23	4⅝ Mar. 2	3⅛ Jan. 3	5¼ Jan. 18
9,100	24,450	Masonite Corp common	*	62½	Sale	92	Sale	97½	Sale	92 Mar. 2	100¾ Mar. 5	62½ Jan. 2	100¾ Mar. 5
7,600	23,200	Mass Util Associates v t c	1	-----	-----	2⅝	Sale	2⅝	3	2⅝ Mar. 2	3¼ Mar. 5	1⅞ Jan. 3	4 Feb. 7
41,500	101,600	Massey Harris Co common	*	6¼	Sale	7	Sale	7	Sale	6⅝ Mar. 17	7¼ Mar. 2	5⅞ Jan. 20	7⅞ Jan. 28
------	150	May Hosiery Mills $4 preferred w w	*	-----	-----	-----	-----	-----	-----	-----	-----	42 Feb. 3	47 Jan. 25
1,150	3,400	Mayflower Associates Inc	*	57½	58½	59	Sale	62	Sale	58 Mar. 14	62 Mar. 31	57¼ Feb. 4	62 Mar. 31
12,300	60,800	McCord Radiator & Mfg v	*	8¾	Sale	10¼	11	11¾	11⅝	10 Mar. 16	12 Mar. 6	8¾ Jan. 2	12 Feb. 18
28,350	40,850	McWilliams Dredging com	*	59¾	Sale	63⅛	Sale	83¼	Sale	63⅛ Mar. 2	86¼ Mar. 26	59 Jan. 3	86¼ Mar. 26
5,900	11,500	Mead Johnson & Co com	*	87	Sale	87	Sale	102¾	Sale	85¼ Mar. 3	105½ Mar. 26	79¾ Feb. 4	105½ Mar. 26
12,600	82,500	Memphis Nat Gas com	5	5½	Sale	7⅛	Sale	7	Sale	6⅝ Mar. 9	8 Mar. 2	5¼ Jan. 16	8¼ Feb. 13
50	50	Memphis P & L $7 pref	*	-----	-----	-----	-----	-----	-----	78 Mar. 30	82½ Mar. 19	78 Mar. 30	82½ Mar. 19
4,000	7,500	Mercantile Stores Co	*	20¼	24¾	25	Sale	28½	29½	25 Mar. 2	30½ Mar. 5	20¼ Jan. 23	30½ Feb. 5
------	75	7% preferred	100	-----	-----	-----	-----	-----	-----	-----	-----	89½ Feb. 1	90 Feb. 13
4,900	30,400	Merchants & Mfrs class A	1	-----	-----	7	7¼	6¼	6¾	6⅝ Mar. 23	7⅝ Mar. 6	6½ Feb. 25	8⅛ Jan. 23
50	50	Partic pref	*	-----	-----	-----	-----	-----	-----	31¼ Mar. 9	31¼ Mar. 9	31¼ Mar. 9	31¼ Mar. 9
43,800	94,000	Merritt Chapman & Scott	*	4¼	Sale	5⅞	Sale	9	Sale	5 Mar. 17	9½ Mar. 28	3¾ Jan. 8	9½ Mar. 28
400	2,000	6½% A pref	100	40	Sale	-----	-----	57	62	45 Mar. 13	55 Mar. 26	40 Jan. 2	55 Feb. 15
4,400	28,500	Mesabi Iron	*	-----	-----	-----	-----	-----	-----	½ Mar. 4	⅝ Mar. 19	5/16 Jan. 10	⅞ Feb. 6
25	127	Metropolitan Edison Co $6 pref series C	*	-----	-----	-----	-----	-----	-----	101 Mar. 27	101 Mar. 27	101 Mar. 27	102 Feb. 17
2,900	11,300	Mexico-Ohio Oil Co	*	3⅝	Sale	3⅝	Sale	3¾	3⅞	3½ Mar. 21	4⅛ Mar. 6	1⅞ Jan. 11	4⅛ Mar. 6
22,400	30,100	Michigan Gas & Oil Corp	*	2¼	Sale	2¾	Sale	4	Sale	2½ Mar. 17	4¾ Mar. 28	1⅞ Jan. 7	4¾ Mar. 28
19,700	71,200	Michigan Sugar com	*	1/16	Sale	1⅝	Sale	1⅝	Sale	1½ Mar. 3	1¾ Mar. 5	1/16 Jan. 2	1⅞ Feb. 6
1,600	11,900	Preferred	10	5⅛	Sale	6¼	Sale	5	6	6 Mar. 11	6⅜ Mar. 4	5⅛ Jan. 2	6¾ Jan. 18
6,000	57,200	Middle States Petroleum Class A vot trust ctfs	*	3	Sale	4½	Sale	4¼	Sale	4⅛ Mar. 27	4⅞ Mar. 9	3 Jan. 2	6 Jan. 31
9,700	70,400	Class B vot trust ctfs	*	1/16	1/16	1½	Sale	1⅜	Sale	1¼ Mar. 27	1¾ Mar. 13	1/16 Jan. 3	2⅝ Feb. 1
1,150	3,100	Midland Oil Corp $2 conv pref	*	9	10¾	11¼	12	11¼	12½	11⅜ Mar. 4	12½ Mar. 5	10½ Jan. 4	13 Feb. 5
7,900	21,700	Midland Steel Product $2 non-cum div shares	*	20½	Sale	24	Sale	25¾	Sale	24 Mar. 2	26¼ Mar. 31	19 Jan. 8	26¼ Mar. 31
975	1,810	Midvale Co	*	45	49¾	-----	-----	47½	52	47½ Mar. 30	51¼ Mar. 20	44½ Jan. 29	52 Feb. 27
100	400	Mining Corp of Can	*	-----	-----	-----	-----	-----	-----	1¼ Mar. 12	1¼ Mar. 12	1¼ Mar. 12	1½ Jan. 28
4,025	10,050	Minnesota Min & Mfg Co	*	22⅜	Sale	29¼	Sale	32	32⅞	29½ Mar. 2	33½ Mar. 9	22 Jan. 2	33½ Mar. 9
------	20	Minnesota P & L 7% pref	100	-----	-----	-----	-----	-----	-----	-----	-----	91½ Jan. 18	91½ Jan. 18
20	220	Miss River Power pref	100	-----	-----	-----	-----	-----	-----	110 Mar. 3	112 Mar. 3	109 Jan. 4	114 Feb. 5
3,600	7,600	Mock Judson Voehringer	*	15⅛	16⅜	17¼	17⅞	22½	Sale	17½ Mar. 3	22½ Mar. 31	15⅜ Jan. 8	22½ Mar. 31
1,375	6,325	Mohawk & Hud Pow 1st pref	*	81	Sale	-----	-----	-----	-----	89½ Mar. 19	91½ Mar. 11	81 Jan. 2	93 Feb. 13
650	6,335	2nd preferred	*	-----	-----	60	Sale	59	Sale	59 Mar. 31	60½ Mar. 7	41½ Jan. 3	70 Jan. 17
53,700	197,000	Molybdenum Corp v t c	1	11¼	Sale	11⅜	Sale	10⅛	Sale	9¾ Mar. 13	12 Mar. 5	9¾ Mar. 13	13¼ Feb. 10
1,290	4,640	Montgomery Ward & Co A	*	142	Sale	-----	-----	148¾	Sale	146¾ Mar. 25	152 Mar. 5	142 Jan. 2	152 Jan. 28
700	4,000	Montreal Lt Ht & Pow com	*	-----	-----	33½	Sale	32¼	Sale	32¼ Mar. 31	33½ Mar. 2	31⅜ Jan. 4	34 Feb. 21
600	1,650	Moody's Investors Part pref	*	38¾	Sale	36⅛	37½	37	38¼	36½ Mar. 3	38 Mar. 21	35 Jan. 31	38¾ Jan. 2
75	425	Moore Corp Ltd	*	27¼	27⅞	37½	-----	33	-----	x34½ Mar. 9	x34½ Mar. 9	28 Jan. 4	35 Feb. 15
------	------	7% A pref	100	144	-----	-----	-----	145	-----	-----	-----	-----	-----
20,400	58,900	Mountain & Gulf Oil Co	1	-----	-----	⅛	Sale	-----	-----	⅜ Mar. 21	11/16 Mar. 2	¼ Jan. 6	11/16 Feb. 3
12,100	57,100	Mountain Producers Corp	10	5¼	Sale	7¾	Sale	7	Sale	6⅞ Mar. 30	7⅝ Mar. 2	5 Jan. 9	8⅛ Feb. 4
30	190	Mountain Sts Tel & Tel	100	-----	-----	-----	-----	-----	-----	142½ Mar. 23	148 Mar. 5	141½ Jan. 10	150 Feb. 7
20,600	61,600	Mueller Brass Co common	1	28	Sale	34½	Sale	31⅜	Sale	30½ Mar. 27	35½ Mar. 6	26¾ Jan. 21	35½ Mar. 6
------	700	Murphy (G C) Co old com	*	145	153	-----	-----	-----	-----	-----	-----	149¼ Jan. 14	154½ Feb. 4
6,000	11,400	New common	*	-----	-----	55⅜	Sale	49	51	46 Mar. 20	55½ Mar. 2	46 Mar. 20	59¾ Feb. 14
1,900	3,300	Nachman Springfilled Corp	*	-----	-----	-----	-----	-----	-----	11¾ Mar. 12	15½ Mar. 26	11¼ Jan. 6	15½ Mar. 26
6,300	6,300	Nat Automative Fibres A	*	-----	-----	-----	-----	42¼	43	42½ Mar. 27	47 Mar. 16	42½ Mar. 27	47 Mar. 16
600	3,100	National Baking Co com	1	-----	-----	-----	-----	-----	-----	4 Mar. 6	4¼ Mar. 14	1¾ Feb. 1	4½ Feb. 28
106,000	700,400	Nat Bellas Hess com	1	1¾	Sale	2⅜	Sale	2½	Sale	2⅛ Mar. 13	2¾ Mar. 20	1¾ Jan. 2	2⅞ Jan. 23
2,000	7,500	Nat'l Bond & Share Corp	*	43½	Sale	47½	48	47	49½	47⅝ Mar. 4	49⅞ Mar. 14	43½ Jan. 2	49⅞ Mar. 14
------	200	National Candy com	*	-----	-----	-----	-----	-----	-----	-----	-----	13 Jan. 8	13½ Jan. 8
600	4,700	Nat Container Corp com	*	24	24½	29	30	26½	29½	28 Mar. 13	30 Mar. 4	24½ Jan. 3	31 Feb. 10
------	------	$2 convertible preferred	*	28⅛	39⅞	31½	33	-----	-----	-----	-----	-----	-----
11,000	56,500	National Fuel Gas	*	19¼	Sale	21¾	Sale	21⅜	Sale	20⅝ Mar. 14	21⅞ Mar. 13	19¼ Jan. 2	23 Jan. 15
17,100	74,500	National Investors com	1	2	Sale	3¼	Sale	3	Sale	2⅞ Mar. 30	3⅞ Mar. 9	2 Jan. 2	4⅛ Feb. 1
70	205	5½% preferred	1	85	87	83¼	86½	85	Sale	83¼ Mar. 5	85½ Mar. 7	80 Jan. 31	89 Feb. 4
20,200	66,400	Warrants		¾	15/16	1⅜	Sale	1½	Sale	1⅜ Mar. 2	1⅞ Mar. 7	15/16 Jan. 9	1⅞ Mar. 7
15,900	59,600	National Leather Co com	*	1⅛	Sale	2½	Sale	2⅛	Sale	2 Mar. 5	2⅝ Mar. 2	1½ Jan. 2	2⅝ Jan. 30
400	1,100	Nat Manufacture & Stores	*	2	4	3½	4¼	3⅛	5	3¼ Mar. 25	3⅝ Mar. 9	2 Jan. 3	5 Feb. 4
3,850	14,100	Nat Power & Light $6 preferred	*	x78	Sale	81½	Sale	83	Sale	80 Mar. 13	86 Mar. 6	x77½ Jan. 2	86½ Feb. 17
1,300	1,900	National Refining common	25	-----	-----	-----	-----	-----	-----	6¾ Mar. 4	8½ Mar. 20	5½ Jan. 3	8½ Mar. 20
10,300	62,800	Nat Rubber Mach com	*	6½	Sale	7¾	Sale	6⅜	6¾	6¼ Mar. 13	8 Mar. 2	6¼ Jan. 14	8⅜ Feb. 10
6,000	116,660	National Service Co	1	1/16	3/16	¼	Sale	¼	Sale	¼ Mar. 2	⅜ Mar. 2	⅛ Jan. 10	⅛ Feb. 13
700	6,900	Conv partic preferred	*	-----	-----	1⅝	2⅛	-----	-----	1¼ Mar. 26	1¾ Mar. 6	1/16 Jan. 8	2⅜ Feb. 13
100	750	National Steel Car Ltd	*	-----	-----	-----	-----	-----	-----	15½ Mar. 27	15½ Mar. 27	15½ Mar. 27	17¼ Jan. 6
10,600	32,100	National Sugar Refg	*	23¼	Sale	27½	Sale	26	Sale	24⅝ Mar. 14	28⅞ Mar 9	23 Jan. 10	28⅞ Mar. 9
------	50	National Tea Co 5½% pref	10	-----	-----	-----	-----	-----	-----	-----	-----	8⅞ Feb. 5	9 Jan. 3
3,600	23,100	National Transit	12.50	10⅝	Sale	12⅞	Sale	12⅛	Sale	12⅛ Mar. 31	13⅛ Mar. 4	10¼ Jan. 6	15¾ Feb. 11
10,800	33,700	National Union Radio com	1	-----	-----	1⅝	Sale	1⅜	Sale	1¼ Mar. 27	1⅞ Mar. 7	⅝ Jan. 9	2 Feb. 11
500	3,300	Nebel (Oscar) Co com	*	-----	-----	-----	-----	-----	-----	¾ Mar. 13	1½ Mar. 14	⅝ Jan. 8	5⅛ Mar. 10
120	120	Nebraska Power 7% pref	100	-----	-----	-----	-----	-----	-----	111½ Mar. 17	112 Mar. 3	111½ Mar. 17	112 Mar. 3
900	4,200	Nehi Corp com	*	3⅞	4¼	5¼	5⅝	5	5½	5⅛ Mar. 30	5½ Mar. 10	4¼ Jan. 11	5¾ Feb. 11
------	------	1st preferred	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
225	725	Neisner Bros pref	100	-----	-----	-----	-----	-----	-----	112 Mar. 6	114 Mar. 17	110¾ Jan. 7	114 Mar. 17
3,000	21,300	Nelson (Herman) Corp	5	14½	Sale	16¾	Sale	14	14¾	14¼ Mar. 28	16⅞ Mar. 2	12½ Jan. 7	19 Feb. 4
1,800	12,500	Neptune Meter class A	*	-----	-----	12	13	10½	11½	10¾ Mar. 17	13 Mar. 3	10¾ Mar. 17	16 Feb. 13
400	4,900	Nestle Le Mur Co class A	*	2	2½	3½	Sale	3¼	3½	3⅜ Mar. 3	3⅜ Mar. 2	2½ Jan. 16	4⅛ Feb. 19
90	360	Nevada Calif Elec com	100	11	Sale	12½	Sale	-----	-----	12½ Mar. 2	14½ Mar. 17	11 Jan. 2	14½ Mar. 17
25	50	7% preferred	100	-----	-----	-----	-----	-----	-----	74 Mar. 13	74 Mar. 13	74 Mar. 13	75½ Feb. 17
4,300	19,400	New Bradford Oil	*	3	3⅛	3½	Sale	3⅜	3½	3⅛ Mar. 14	3½ Mar. 2	2⅞ Jan. 7	4⅜ Feb. 4
------	50	New Engl Tel & Tel Co	100	-----	-----	-----	-----	-----	-----	-----	-----	128 Feb. 29	128 Feb. 29
800	2,200	New Haven Clock Co com	*	9⅛	Sale	8	9¼	7	8¼	8 Mar. 13	8⅞ Mar. 7	8 Mar. 13	9¾ Jan. 31
10,550	33,050	New Jersey Zinc	25	70½	Sale	-----	-----	-----	-----	83½ Mar. 2	92⅜ Mar. 21	69½ Jan. 3	92¾ Mar. 21
19,000	149,500	New Mexico & Ariz Land	1	1⅝	1⅞	5½	Sale	4⅝	4¾	4¼ Mar. 27	5⅜ Mar. 2	1⅝ Jan. 9	6⅝ Feb. 10
9,800	31,200	Newmont Mining Corp	10	76	Sale	85¼	Sale	89½	Sale	83½ Mar. 2	94 Mar. 20	74¼ Jan. 7	96¾ Jan. 24
------	1,300	New Process Co common	*	25⅞	Sale	-----	-----	22¾	25½	-----	-----	24⅛ Jan. 25	25⅞ Jan. 2
100	1,900	N Y Auction Co common	*	2½	3½	2¾	3½	2¾	3½	3 Mar. 7	3 Mar. 7	3 Jan. 27	3¼ Jan. 20
900	4,400	N Y & Cond Rosario M	10	37	Sale	33	34⅞	30½	31½	30½ Mar. 30	34½ Mar. 6	30½ Mar. 30	38 Jan. 10
800	4,100	N Y Merchandise Co com	*	36½	37½	-----	-----	47¼	50	45 Mar. 13	50¼ Mar. 23	36 Jan. 13	52 Feb. 20
160	520	N Y Pr & Lt $6 pref	*	98	Sale	99	Sale	100	Sale	98 Mar. 19	100 Mar. 16	96¾ Jan. 3	104 Jan. 21
190	550	7% preferred	100	105	Sale	-----	-----	110	Sale	107 Mar. 17	110 Mar. 31	105 Jan. 2	110 Feb. 11
4,400	10,200	N Y Shipbuilding Co Founders shares	1	8½	9⅞	9	10¼	10⅛	11	9½ Mar. 10	11⅜ Mar. 24	9½ Mar. 10	11⅝ Jan. 10
1,400	12,700	N Y Steam Corp com	*	15¾	16¾	17⅜	19	15	17¼	15¾ Mar. 18	17⅝ Mar. 12	15¾ Mar. 18	20¾ Jan. 30
900	4,390	N Y Telep 6½% pref	100	119¼	120	120	Sale	118⅝	Sale	118⅝ Mar. 31	121 Mar. 13	116⅝ Jan. 24	121 Mar. 13
900	4,900	New York Transit	5	4⅜	4¾	5¼	6⅛	5¼	Sale	5¾ Mar. 31	6⅛ Mar. 3	4½ Jan. 27	6¼ Feb. 18
250	2,030	N Y Water Serv 6% pref	100	65	68	71	74	65¼	Sale	65¼ Mar. 31	70½ Mar. 4	65¼ Mar. 31	75¾ Feb. 19
104,100	329,008	Niagara Hud Pow com	15	9	Sale	9½	Sale	10	Sale	9 Mar. 13	10¼ Mar. 30	8¾ Jan. 2	11¾ Feb. 17
8,400	39,500	Class A option warrants		1/16	Sale	1/16	Sale	1/16	1/16	⅛ Mar. 3	1/16 Mar. 11	1/16 Jan. 2	1/16 Feb. 10
400	3,000	Class B option warrants		1⅞	Sale	1⅞	2⅛	1¾	2⅛	1⅝ Mar. 12	2¼ Mar. 17	1⅝ Mar. 12	2¼ Feb. 3
17,900	87,600	Niagara Share Corp class B	5	7½	Sale	12⅛	Sale	12	Sale	11½ Mar. 13	12¾ Mar. 9	7¼ Jan. 2	13⅜ Feb. 17
12,800	27,700	Niles-Bement-Pond com	*	32½	34⅛	38½	Sale	39⅞	Sale	38 Mar. 5	44⅞ Mar. 20	32¼ Jan. 22	44⅞ Mar. 20
8,300	71,000	Nipissing Mines	1	2¾	Sale	2⅞	Sale	2½	Sale	2½ Mar. 16	2⅞ Mar. 2	2⅜ Jan. 2	3⅛ Jan. 27
33,600	78,400	Noma Elec Corp com	1	4	4¼	-----	-----	6½	Sale	5¾ Mar. 2	7⅜ Mar. 6	3⅛ Jan. 10	7¾ Mar. 6
24,100	156,800	Nor Amer Lt & Pow com	1	3¾	Sale	3⅝	3¾	3⅞	Sale	3½ Mar. 14	4¼ Mar. 23	3¾ Feb. 19	5¼ Feb. 17
9,200	96,200	$6 preferred	*	39¾	Sale	41½	Sale	-----	-----	38 Mar. 13	44 Mar. 6	38 Mar. 13	49¼ Feb. 17

For footnotes see page 53.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
425	600	North Amer Match Corp	*							37 Mar. 6	39 Mar. 25	35 Feb. 21	46 Jan. 3
2,500	32,900	Nor Amer Util Sec com	*	3⅝	4⅛	4⅛	4⅞	4⅛	5⅛	4½ Mar. 4	6 Mar. 11	3¼ Jan. 16	6¼ Jan. 31
10,000	17,900	North Cent Texas Oil	5	3⅜	3⅝	5¼	7	7⅛ Sale		6 Mar. 6	8⅛ Mar. 23	3⅜ Jan. 6	8⅛ Jan. 31
56,500	128,000	North European Oil com	1	⅛	Sale	⅛	Sale	⅛	Sale	1/16 Mar. 2	1/16 Mar. 2	1/16 Jan. 3	1/16 Jan. 29
	25	North Pennsylvania RR	50									98¾ Jan. 25	98¾ Jan. 25
110	170	Nor Ind Pub Ser 6% pref	100							75 Mar. 10	76¾ Mar. 4	75 Feb. 5	76¾ Mar. 4
40	225	7% preferred	100							81½ Mar. 19	83 Mar. 14	81½ Mar. 19	87¾ Feb. 19
150	2,100	Northern N Y Util 7% pfd	100	103	Sale	107½	107¾	107	109	108 Mar. 4	108¼ Mar. 11	103 Jan. 2	108¼ Mar. 11
1,200	5,800	Northern Pipe Line	10	6⅝	7¾	7¾	8	7½	7¾	7¼ Mar. 26	8 Mar. 3	7 Jan. 13	9¼ Feb. 11
31,500	100,600	Nor States Power com A	100	22½	Sale	27	Sale	35½	Sale	27 Mar. 2	38 Mar. 26	21½ Jan. 6	38 Mar. 26
14,000	24,100	Northwest Engineering	*	16½	Sale	19⅞	Sale	23⅞	Sale	18 Mar. 11	25¼ Mar. 23	15⅝ Jan. 6	25¼ Mar. 23
9,000	40,300	Novadel Agene Corp	*	35⅝	36½	47	Sale	41⅛	Sale	41 Mar. 24	47 Mar. 2	35¾ Jan. 7	48 Feb. 24
475	2,725	Ohio Brass class B	*			31⅛	Sale			30 Mar. 20	31¼ Mar. 13	30 Jan. 10	35 Jan. 15
225	2,300	Ohio Edison $6 preferred	*							105 Mar. 5	105¼ Mar. 5	101½ Jan. 4	106¼ Feb. 14
2,900	11,420	Ohio Oil 6% pref	100	104½	Sale	108¼	109¼	108⅞	Sale	108 Mar. 13	109 Mar. 6	104⅛ Jan. 2	109¾ Feb. 20
550	1,160	Ohio Power 6% preferred	100					110¼	Sale	110 Mar. 6	111 Mar. 3	110 Feb. 11	112½ Jan. 13
30	60	Ohio Pub Serv 7% 1st pref	100			106	Sale			102 Mar. 24	106 Mar. 2	101½ Jan. 18	106 Mar. 2
400	3,200	Oilstocks Ltd common	5	13⅛	14	14⅝	15¼	15½	15⅝	15 Mar. 9	15¼ Mar. 24	13½ Jan. 4	15¼ Feb. 11
11,400	43,600	Outboard Motors cl B com	*	1⅝	Sale	3¼	Sale	2½	Sale	2⅛ Mar. 30	3¼ Mar. 2	1⅝ Jan. 2	3¼ Feb. 29
2,400	16,300	Class A conv pref	*	11¼	Sale	16⅛	17½	15¼	Sale	14¾ Mar. 14	17⅛ Mar. 5	11 Jan. 6	17½ Feb. 29
3,900	12,500	Overseas Securities Co	*	5⅝	6	7¼	8⅛	6⅞	7½	7 Mar. 5	8⅛ Mar. 3	6 Jan. 3	8½ Jan. 15
18,000	47,600	Pacific Eastern Corp	1	4¾	Sale	5⅜	Sale	4⅝	Sale	4⅝ Mar. 31	5½ Mar. 2	4⅝ Jan. 6	6⅝ Feb. 7
10,800	40,000	Pacific G & E 6% 1st pref	25	29½	Sale	30⅞	Sale	31	Sale	30½ Mar. 3	31⅜ Mar. 25	29⅜ Jan. 3	31⅝ Feb. 5
500	2,000	5½% 1st preferred	25	27	Sale			27¾	28	27⅞ Mar. 11	28 Mar. 24	26½ Jan. 6	28¼ Jan. 29
1,015	3,665	Pacific Ltg Corp $6 pref	*	106½	Sale	106⅞	Sale			106 Mar. 5	106⅛ Mar. 2	104¾ Jan. 15	107 Feb. 4
	70	Pacific P & L 7% pref	10									78 Jan. 8	83 Feb. 14
500	500	Pacific Public Service	*					7⅛	7¼	7¼ Mar. 27	7⅝ Mar. 27	7¼ Mar. 27	7⅝ Mar. 27
2,350	14,650	Pacific Tin special stock	*	47¼	Sale	44½	44⅞	42¼	44	42½ Mar. 17	45⅛ Mar. 5	42½ Mar. 17	51¼ Jan. 20
10,700	56,600	Pan Amer Airways com	10	48¾	Sale	62½	Sale	59	Sale	55½ Mar. 27	66¾ Mar. 5	45¾ Jan. 7	66¾ Mar. 5
265,500	986,900	Pantepec Oil of Venezuela	1	3½	Sale	4¾	Sale	4⅛	Sale	4¾ Mar. 2	5¾ Mar. 5	3¼ Jan. 7	6½ Feb. 5
5,300	7,300	Paramount Motors Corp	*	5	5¼	6	Sale	5¾	6½	6 Mar. 2	7¾ Mar. 4	5 Jan. 9	7¾ Mar. 4
1,000	35,600	Parke Davis & Co	*	44¼	Sale	47⅜	Sale			47⅜ Mar. 2	48¼ Mar. 3	43¼ Jan. 3	50¾ Feb. 13
	200	Parker Pen Co	10									24½ Feb. 28	25 Feb. 7
3,450	17,050	Parker Rust-Proof com	*	76	Sale	77¾	Sale			77½ Mar. 7	83 Mar. 4	74 Feb. 13	83 Jan. 27
16,400	23,300	New common	2.50			26	Sale	26	Sale	25 Mar. 13	27¾ Mar. 4	25 Mar. 13	28 Jan. 28
100	200	Patchogue Plymouth Mills	*			60	Sale			40 Mar. 20	60 Mar. 2	35 Feb. 17	60 Feb. 28
900	1,350	Pender (D) Grocery cl A	*	35¼	37	34⅜	36	35	Sale	33½ Mar. 27	36 Mar. 30	33½ Mar. 27	37 Jan. 13
1,900	3,800	Class B	*	4⅛	6	5⅛	5½	5¼	6	5⅛ Mar. 4	6 Mar. 18	5 Jan. 11	6 Mar. 18
600	1,350	Peninsula Telep Co com	*	18	Sale					17½ Mar. 5	20 Mar. 23	17½ Mar. 5	20 Mar. 23
40	160	7% preferred	100							110½ Mar. 4	112 Mar. 6	110 Jan. 22	112 Mar. 6
400	1,200	Penn Mex Fuel common	1	7	8½	8	Sale	7½	8½	7¾ Mar. 14	8 Mar. 2	7¾ Mar. 14	8⅞ Jan. 4
100,900	660,000	Pennroad Corp com vtc	1	3¼	Sale	4⅞	Sale	4½	Sale	4¾ Mar. 30	5⅛ Mar. 5	3½ Jan. 2	5⅝ Feb. 24
2,800	3,600	Pa Gas & Elec class A	*	17½	18	17½	19	19⅛	Sale	17 Mar. 24	19⅝ Mar. 30	17 Mar. 24	19⅝ Mar. 30
	147	Pa Pow & Lt $6 pref	*									103 Jan. 18	104½ Jan. 22
2,460	4,900	$7 preferred	*					109	Sale	108¼ Mar. 14	110¾ Mar. 11	106⅜ Jan. 3	110¾ Mar. 11
225	825	Pennsylvania Salt Mfg	50			125	Sale	128	Sale	123½ Mar. 2	130 Mar. 7	114¼ Jan. 24	130 Mar. 7
25	25	Pennsylvania Sugar Co	20					44	Sale	44 Mar. 31	44 Mar. 31	44 Mar. 31	44 Mar. 31
1,600	7,300	Pa Water & Power	*	87	87¾	88	90	89½	91½	87¼ Mar. 19	90½ Mar. 24	87 Jan. 6	91 Feb. 17
1,040	4,370	Pepperell Mfg Co	100			62⅛	Sale	62	Sale	61 Mar. 11	67½ Mar. 4	61 Feb. 28	70½ Jan. 9
700	2,650	Perfect Circle com	*	40	Sale	37¾	38¼	37	38½	37½ Mar. 13	38 Mar. 3	37 Feb. 19	41 Jan. 22
70	130	Pet Milk 7% pref	100							115½ Mar. 25	115½ Mar. 25	115½ Mar. 25	117 Feb. 20
2,200	20,800	Philadelphia Co com	*	13½	Sale	16¼	Sale	16⅜	Sale	14¼ Mar. 18	16½ Mar. 6	13½ Jan. 2	18 Jan. 9
150	350	Phila Elec $5 div preferred	*							113⅛ Mar. 7	115 Mar. 30	113⅛ Mar. 7	116¾ Feb. 7
75	100	Phila Elec Power 8% pref	25							36 Mar. 3	36 Mar. 3	35 Feb. 7	36 Mar. 3
44,400	122,600	Phoenix Securities common	1	4⅝	Sale	6½	Sale	6¾	Sale	5½ Mar. 13	7 Mar. 5	4⅝ Jan. 10	7 Feb. 18
2,000	9,500	Conv preferred A	10			39½	39⅞	37	38¾	36 Mar. 16	39⅞ Mar. 3	36 Mar. 16	40 Feb. 18
3,900	36,500	Pie Bakeries Inc com	*	9½	Sale	10½	Sale	10	10½	9⅞ Mar. 27	11¼ Mar. 6	9½ Jan. 2	13¾ Jan. 21
		7% preferred	10										
	50	Piedmont & Northern Ry	100									50 Jan. 17	50 Jan. 17
5,700	22,800	Pierce Governor Co com	*	7⅞	Sale	15½	Sale	14½	15	15 Mar. 2	17¾ Mar. 17	7⅞ Jan. 2	18½ Feb. 7
2,000	2,200	Pines Winterfront Co	5	2¼	3¼	2½	2¾	3⅛	3⅜	2½ Mar. 21	3½ Mar. 30	2½ Mar. 21	3½ Mar. 30
35,200	114,800	Pioneer Gold Mines Ltd	1	9⅝	Sale	10⅛	Sale	10¼	Sale	9⅝ Mar. 14	11¼ Mar. 20	9⅝ Jan. 2	12⅛ Jan. 24
16,000	100,700	Pitney Bowes Postage Meter	*	7⅞	Sale	9⅝	Sale	8¾	Sale	8½ Mar. 27	9⅞ Mar. 3	7½ Jan. 8	10½ Jan. 29
25	121	Pitts Bessemer & L E RR	50	37	Sale					38¼ Mar. 28	38¼ Mar. 28	37 Jan. 2	39 Feb. 27
25,400	113,400	Pittsburgh Forgings Co	*	7¾	Sale	12¾	Sale	12	Sale	11½ Mar. 13	13⅛ Mar. 3	7⅝ Jan. 2	14⅞ Feb. 20
3,950	16,270	Pitts & Lake Erie RR	50	69	Sale	74½	Sale	71	72	69½ Mar. 26	75¼ Mar. 2	69 Jan. 2	77¼ Feb. 20
9,400	29,000	Pittsburgh Plate Glass com	25	99	Sale	114¾	Sale	129¾	Sale	114½ Mar. 4	129¾ Mar. 31	98¼ Jan. 20	129¾ Mar. 31
2,900	12,700	Pleasant Valley Wine Co	1	2⅛	Sale	2⅛	2½	2	2⅛	1⅞ Mar. 28	2¾ Mar. 4	1⅞ Mar. 28	3½ Jan. 14
	4,000	Pond Creek Pocahontas Co	*									23½ Jan. 18	26⅞ Feb. 15
22,100	196,300	Potrero Sugar com	5	4	Sale	6	Sale	5¾	Sale	5⅜ Mar. 12	6¼ Mar. 17	3¾ Jan. 7	6¾ Jan. 24
3,600	20,500	Powdrell & Alexander	*	22	23½	28½	30¼	29	30	28¼ Mar. 9	32 Mar. 6	23½ Jan. 3	34⅞ Jan. 30
1,625	6,275	Power Corp of Can com	*			17	17⅜	15⅜	15⅞	14¾ Mar. 13	16¾ Mar. 5	11⅞ Jan. 3	18⅛ Feb. 24
1,500	3,500	Pratt & Lambert	*	36	37	32	35	33¾	36	32¾ Mar. 23	35½ Mar. 26	32¾ Mar. 23	37 Jan. 17
86,600	150,200	Premier Gold Mining	1	1⅞	Sale	2⅜	Sale	2⅜	Sale	2⅛ Mar. 12	2½ Mar. 2	1¾ Jan. 3	2⅜ Mar. 2
1,950	6,000	Pressed Metals of Amer	*	20	Sale			24¼	Sale	20¼ Mar. 13	24¼ Mar. 31	19¼ Jan. 20	24¼ Feo. 13
13,200	183,700	Producers Royalty Corp	1	1/16	¼	3/16	Sale	¼	Sale	¼ Mar. 25	3/16 Mar. 2	¼ Jan. 3	5/16 Feb. 5
450	1,250	Properties Realization— Voting trust ctfs	33⅓c							17 Mar. 17	18 Mar. 11	16 Feb. 13	18 Feb. 19
8,700	39,300	Propper McCallum Hosiery Mill Co com	*	⅛	Sale	1⅛	Sale	1	Sale	⅞ Mar. 21	1¼ Mar. 3	¾ Jan. 2	1⅛ Feb. 13
	100	Prosperity Co B common	*									9½ Feb 18	9½ Feb. 18
25	25	Providence Gas Co	*							10½ Mar. 16	10½ Mar. 16	10½ Mar. 16	10½ Mar. 16
3,900	17,700	Prudential Investors com	*	9⅜	10	10½	11	9½	10¼	9¾ Mar. 30	10¾ Mar. 4	9⅜ Jan. 6	11⅜ Feb. 4
750	1,450	$6 preferred	*	96	98¾	100	103	98	100	100 Mar. 25	102¾ Mar. 3	98¼ Jan. 9	102¾ Mar. 3
10	30	Public Service of Colorado— 6% 1st preferred	100							101¾ Mar. 9	101¾ Mar. 9	100 Jan. 22	103 Jan. 29
30	30	7% 1st preferred	100							103¼ Mar. 7	103¼ Mar. 7	103¼ Mar. 7	103¼ Mar. 7
600	2,920	Public Serv of Ind pr pref	*	37½	Sale	46⅛	Sale	41¼	Sale	40 Mar. 25	48 Mar. 3	37½ Jan. 2	53 Feb. 17
140	1,750	$6 preferred	*					20	Sale	20 Mar. 31	23 Mar. 19	14¼ Jan. 4	27½ Feb. 17
50	950	Public Service of Nor Ill	*	54	57	58½	61	56	60	59 Mar. 1	59 Mar. 4	54¼ Jan. 7	60½ Feb. 17
50	550	Com $50 par stock	50	54	57	57½	61	56	60	58½ Mar. 10	58½ Mar. 10	57⅛ Feb. 24	60 Feb. 13
		6% preferred	100										
		7% preferred	100										
40		Public Service of Oklahoma— 6% prior lien pref	100									92 Jan. 20	97 Feb. 13
50	360	7% prior lien pref	100							105 Mar. 9	105 Mar. 9	98 Jan. 9	110 Feb. 4
400	2,450	Public Util Securities— $7 part preferred	*							3¾ Mar. 5	4½ Mar. 17	3⅛ Feb. 21	6½ Feb. 5
3,050	17,350	Puget Sound P & L $6 pf	*	22	Sale	26½	Sale	26¼	Sale	23 Mar. 3	28½ Mar. 27	22 Jan. 2	34¾ Jan. 28
2,250	14,975	$5 preferred	*	50½	Sale	55	Sale	57⅛	Sale	52¼ Mar. 17	59 Mar. 27	50⅛ Jan. 2	67 Jan. 28
75		Pyle National Co common	5									14 Jan. 15	14½ Jan. 21
5,400	23,600	Pyrene Mfg	10	5½	5¾	7⅛	Sale	7	Sale	7 Mar. 30	9 Mar. 6	5⅛ Jan. 10	9 Mar. 6
480	1,840	Quaker Oats com	*	135	Sale	134¼	136	128	132	130 Mar. 25	134¼ Mar. 4	130 Jan. 3	137½ Jan. 24
30	90	6% preferred	100	142	Sale	141	146	143½	147	142 Mar. 3	143 Mar. 25	141 Jan. 4	143 Mar. 25
8,425	22,975	Quebec Power Co	*	14½	16½	17⅜	Sale	16⅞	Sale	16¾ Mar. 13	18¼ Mar. 3	14⅞ Jan. 22	18⅜ Feb. 11
700	5,525	Railway & Light Securities	*							19 Mar. 12	20 Mar. 5	17 Jan. 6	21½ Feb. 15
400	10,300	Rys & Util Invest cl A com	1							1⅜ Mar. 23	1¾ Mar. 5	½ Jan. 9	2½ Jan. 30
5,610	13,010	Rainbow Luminous Prod A	*	7/16	¾	1	1⅛	¾	1	¾ Mar. 17	1¼ Mar. 4	¾ Jan. 8	1⅜ Feb. 10
2,700	13,800	Class B common	*	5/16	⅜	½	Sale	⅜	½	⅜ Mar. 25	⅝ Mar. 4	¼ Jan. 6	⅞ Feb. 8
3,500	6,875	Raymond Concrete Pile— Common	*	8½	Sale			14¾	Sale	10¾ Mar. 13	15 Mar. 28	5¼ Feb. 5	15 Mar. 28
75	625	$3 conv pref	*	27	Sale					30 Mar. 27	34 Mar. 30	25 Feb. 11	36 Feb. 21
2,300	5,700	Raytheon Mfg. v t c	50c							3 Mar. 26	3½ Mar. 7	3 Jan. 16	4⅝ Jan. 24
34,900	44,400	Red Bank Oil Co	*	3½	Sale	5	5½	12¾	Sale	5½ Mar. 3	15½ Mar. 28	3 Jan. 17	15½ Mar. 28
5,700	20,090	Reed Roller Bit Co com	*	39¾	Sale					63 Mar. 9	70 Mar. 12	39¾ Jan. 2	70 Mar. 12
600	4,400	Reeves (Daniel) com	*	6⅜	7⅝	7¼	8¼	7¼	8½	8 Mar. 5	8¼ Mar. 9	6⅜ Jan. 18	8¼ Mar. 9
18,700	77,600	Reiter Foster Oil Corp	*	⅜	Sale	⅞	Sale	1⅜	Sale	⅜ Mar. 13	1½ Mar. 30	5/16 Jan. 3	1½ Mar. 30
9,600	69,200	Reliable Stores com	*	13½	Sale	18¾	Sale	18	18⅞	17½ Mar. 13	19¾ Mar. 19	12⅛ Jan. 4	19¾ Feb. 28
8,700	24,300	Reybarn Co., Inc	10	4¼	Sale	5	Sale	5⅛	Sale	4⅞ Mar. 6	5¼ Mar. 3	4¼ Jan. 2	6¼ Feb. 6
43,000	86,700	Reynolds Invest com	1	2¼	Sale	2¾	Sale	3¼	Sale	2¼ Mar. 13	3¾ Mar. 25	1⅞ Jan. 23	3¾ Mar. 25
2,400	10,000	Rice Stix Dry Goods Co	*	10½	10⅞	9½	Sale	8¾	9	9 Mar. 23	9¾ Mar. 5	9 Jan. 7	11 Jan. 11
7,400	52,500	Richfield Oil of Calif pref	25	2¼	Sale	2	Sale			1⅞ Mar. 6	2¼ Mar. 17	1½ Jan. 25	2¾ Jan. 15
23,300	42,300	Richmond Radiat com	1	5⅛	Sale	4¾	Sale	5⅜	Sale	4¾ Mar. 2	6½ Mar. 6	4½ Jan. 16	6½ Mar. 6
	400	Rochester G & E 6% pref	100									105¼ Feb. 7	105½ Feb. 7
2,600	25,100	Roosevelt Field Inc	5	2	2½	4	Sale	3⅝	Sale	3⅛ Mar. 30	4⅛ Mar. 25	2 Jan. 10	4⅞ Feb. 21
133,900	253,900	Root Petroleum Co com	1	4½	Sale	10¼	Sale	17⅜	Sale	9⅝ Mar. 9	18¼ Mar. 27	4½ Jan. 2	18¼ Mar. 27
5,000	20,300	$1.20 conv preferred	20	13½	15	19½	Sale	21½	Sale	18½ Mar. 10	22½ Mar. 27	14½ Jan. 6	22½ Mar. 27
56,300	79,500	Rossia Internat Corp	*	1/16	⅛	⅜	Sale	1¼	Sale	1/16 Mar. 2	1¾ Mar. 6	1/16 Jan. 9	1¾ Mar. 6
100	325	Royalite Oil Co Ltd	*							35 Mar. 17	35 Mar. 17	35 Mar. 17	39¼ Feb. 21
4,400	21,100	Royal Typewriter com	*	39	Sale	55½	59½	57	63	59⅞ Mar. 30	69¾ Mar. 6	38⅞ Jan. 3	69¾ Mar. 6
9,600	16,800	Russeks Fifth Ave Inc	*	8	Sale	11¼	12⅝	17¾	18¼	10¾ Mar. 5	19 Mar. 24	8 Jan 2	19 Mar. 24

For footnotes see page 53.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
14,600	39,300	Rustless Iron & Steel Corp	*	4	Sale	5¼	Sale	4¾	Sale	4¼ Mar. 30	5⅛ Mar. 4	3⅝ Jan. 9	6¼ Feb. 4
21,600	42,900	Ryan Consol Petroleum	*	1⅝	1⅞	2⅜	Sale	3⅝	Sale	2¾ Mar. 2	3⅞ Mar. 31	1⅞ Jan. 3	3⅞ Mar. 31
975	5,700	Safety Car Heating & Ltg	100	---	---	81	Sale	---	---	81 Mar. 2	85 Mar. 24	72 Jan. 9	92 Feb. 1
32,700	134,200	St Anthony Gold Mining	1	1/16	¼	3/16	Sale	1/16	¼	¼ Mar. 11	3/16 Mar. 2	1/16 Jan. 20	7/16 Feb. 3
101,600	446,900	St Regis Paper Co	5	3½	Sale	5	Sale	4½	Sale	4½ Mar. 13	5½ Mar. 17	3¼ Jan. 10	5¾ Jan. 30
2,060	5,470	7% preferred	100	---	---	64½	Sale	67	Sale	64½ Mar. 2	73½ Mar. 19	63 Feb. 26	73½ Jan. 30
8,400	65,900	Salt Creek Consol Oil	1	5/8	¾	1¼	Sale	---	---	1 Mar. 20	1⅜ Mar. 3	½ Jan. 7	2⅛ Feb. 1
7,100	49,000	Salt Creek Producers	10	7½	Sale	8¾	Sale	8¼	Sale	8¼ Mar. 23	9 Mar. 5	7 Jan. 2	10 Feb. 4
20,175	50,575	Savoy Oil Co	5	1⅝	Sale	3¼	3⅜	5¾	Sale	3 Mar. 3	5⅞ Mar. 31	1⅝ Jan. 2	5⅞ Mar. 31
900	7,700	Schiff Co com	*	29	30	---	---	27½	31	29 Mar. 9	29¾ Mar. 18	28½ Feb. 7	34¾ Feb. 17
3,700	21,200	Schulte Real Estate com	*	1/16	3/16	1	Sale	¾	Sale	¾ Mar. 28	1 Mar. 2	1/16 Jan. 14	1½ Feb. 6
1,050	9,600	Scoville Mfg Co	25	---	---	---	---	---	---	36¼ Mar. 25	39½ Mar. 4	32½ Jan. 3	41½ Feb. 19
75	175	Scranton-Spring Brook Water Serv $6 pref	*	---	---	---	---	---	---	49 Mar. 27	55 Mar. 14	42 Jan. 21	55 Mar. 14
4,200	37,300	Securities Corp Gen'l com	*	2¼	2⅜	4½	4¾	4½	Sale	4½ Mar. 11	5½ Mar. 6	2⅛ Jan. 6	5¾ Feb. 11
1,300	2,200	Seeman Bros common	*	45¼	47	44	45½	45	Sale	42 Mar. 19	45 Mar. 26	42 Mar. 19	46½ Jan. 6
75,100	187,900	Segal Lock & Hardware com	*	1⅝	Sale	4	Sale	3⅛	Sale	3⅛ Mar. 30	4¼ Mar. 7	1¼ Jan. 3	4¾ Mar. 7
10,200	59,800	Seiberling Rubber com	*	2¾	Sale	3⅜	Sale	3⅝	Sale	3¾ Mar. 2	4¾ Mar. 17	2 Jan. 10	4¾ Feb. 11
400	1,450	Selby Shoe Co com	*	31⅞	Sale	---	---	---	---	32½ Mar. 6	40 Mar. 23	30⅝ Jan. 27	40 Mar. 23
20,900	128,100	Selected Industries	1	2¾	Sale	3⅞	Sale	3½	Sale	3¼ Mar. 13	4⅜ Mar. 5	2⅝ Jan. 2	4⅝ Feb. 11
3,650	8,100	$5.50 prior stock	*	81	Sale	88	Sale	86	Sale	82 Mar. 13	90 Mar. 3	81 Jan. 2	90 Mar. 3
2,570	11,820	Allotment certificates	---	78	Sale	88½	Sale	87	Sale	85¼ Mar. 17	95 Mar. 5	78 Jan. 2	95 Mar. 5
500	2,600	Selfridge Prov Stores, Ltd— American dep rcts	£1	---	---	---	---	---	---	2½ Mar. 4	2½ Mar. 4	2¼ Jan. 16	2½ Mar. 4
7,700	42,700	Sentry Safety Control	1	5/8	Sale	1	Sale	¾	Sale	¾ Mar. 14	1 Mar. 2	5/16 Jan. 8	1⅝ Feb. 10
5,800	31,000	Seton Leather com	*	8	Sale	11	Sale	11½	Sale	10¼ Mar. 13	11¾ Mar. 31	7⅞ Jan. 2	12½ Feb. 6
30,900	55,700	Shattuck Denn Mining	5	5¼	Sale	5	Sale	6⅛	Sale	4⅝ Mar. 13	6¾ Mar. 23	4⅝ Jan. 21	6¾ Mar. 23
1,400	9,500	Shawinigan Water & Power	*	---	---	22¼	Sale	---	---	20⅜ Mar. 13	22⅞ Mar. 3	19¾ Jan. 6	22⅞ Mar. 3
2,300	28,300	Shenandoah Corp common	1	2	2⅛	2⅞	3⅛	2⅞	Sale	2¼ Mar. 25	3¼ Mar. 5	2 Jan. 3	4¼ Jan. 30
700	2,900	$3 Conv pref	25	45	50½	51¾	54½	51½	Sale	50½ Mar. 25	52¾ Mar. 7	47½ Jan. 16	55 Feb. 5
14,200	96,850	Sherwin-Williams Co com	25	125¼	Sale	122½	Sale	143	Sale	122½ Mar. 2	145½ Mar. 27	118½ Jan. 23	145¼ Mar. 27
360	360	5% cum pref A A A	100	---	---	---	---	---	---	110¾ Mar. 12	115 Mar. 30	110¾ Mar. 12	115 Mar. 30
---	2,690	6% preferred AA	100	109	Sale	---	---	---	---	---	---	107¾ Jan. 8	110½ Feb. 4
---	60	Dep rcts for 6% pref	100	---	---	---	---	---	---	---	---	109 Jan. 21	112½ Feb. 26
250	1,525	Sherwin-Williams of Can	*	---	---	19	Sale	---	---	18¼ Mar. 30	19¼ Mar. 4	18¼ Jan. 6	20⅛ Jan. 15
300	890	Singer Mfg Co	100	---	---	---	---	336	Sale	333 Mar. 31	355 Mar. 4	333 Mar. 31	365 Feb. 4
600	2,400	Singer Mfg Ltd Am dep rcts ord reg shs	£1	4⅛	4⅛	5	5¼	5	5¼	5 Mar. 5	5⅛ Mar. 12	3¾ Jan. 16	5⅜ Feb. 13
9,100	27,000	Smith (L C) & Corona Typewriter v t c	*	18⅛	19¾	29	Sale	28¾	30	29 Mar. 2	34⅞ Mar. 6	19⅛ Jan. 15	34⅞ Mar. 6
94,800	229,400	Sonotone Corp	1	2	Sale	3	Sale	3⅛	Sale	2⅜ Mar. 14	3⅛ Mar. 30	1¾ Jan. 6	3⅛ Feb. 24
---	496,100	So Amer Gold & Plat	1	4½	Sale	---	---	---	---	---	---	4¼ Jan. 6	6⅝ Jan. 27
2,900	8,600	Sou Calif Edison pref B	25	27⅛	27⅜	27⅛	28	27¼	27¾	27⅛ Mar. 16	28 Mar. 3	27⅛ Mar. 16	28⅛ Jan. 29
2,200	7,100	5½% pref class C	25	25⅝	Sale	25¾	Sale	26⅛	26½	25⅝ Mar. 2	26⅜ Mar. 6	25⅝ Jan. 2	26⅜ Feb. 6
285	660	5% original pref	25	---	---	35	Sale	---	---	35 Mar. 2	x37 Mar. 19	34½ Feb. 24	37 Feb. 1
600	4,150	Southern Colo Pow cl A	25	3	Sale	4¾	5	4¼	5	4¾ Mar. 9	5¼ Mar. 4	3 Jan. 2	5½ Jan. 20
---	10	South New Engl Telep Co	100	---	---	---	---	---	---	---	---	149 Feb. 25	149 Feb. 25
800	6,400	Southern Pipe Line	10	4⅝	4⅞	6	6½	5¾	6	5⅝ Mar. 13	6⅜ Mar. 3	4⅜ Jan. 13	7⅞ Feo. 11
4,500	11,000	Southern Union Gas com	*	---	---	1¼	Sale	2⅛	Sale	1⅛ Mar. 11	2⅛ Mar. 25	1 Jan. 27	2⅜ Feb. 7
26,800	48,300	Southland Royalty Co	5	6⅝	Sale	7¾	8¼	10	Sale	7¾ Mar. 4	11¼ Mar. 23	6¼ Jan. 2	11¼ Mar. 23
11,200	37,300	South Penn Oil	25	34	34½	36½	Sale	39	Sale	36½ Mar. 2	39 Mar. 24	32½ Jan. 21	39 Mar. 24
100	350	So West Pa Pipe Lines	50	54	56	54½	56½	55½	60	56¼ Mar. 6	58 Mar. 11	54 Jan. 18	58 Mar. 11
4,000	21,300	Spanish & General Corp Ltd Am dep rcts ord reg shs	£1	¼	⅜	3/8	½	3/8	½	⅜ Mar. 13	5/8 Mar. 3	¼ Jan. 13	⅞ Feb. 6
300	600	Am dep rcts ord bear	£1	¼	⅜	5/8	⅞	¾	1	⅞ Mar. 7	⅞ Mar. 7	⅞ Mar. 7	⅞ Mar. 7
6,200	13,400	Square D Co class B com	*	40½	Sale	74	75	83	Sale	75 Mar. 3	87½ Mar. 6	40½ Jan. 2	87½ Mar. 6
3,100	16,450	Class A preferred	*	29	29½	32½	Sale	---	---	32 Mar. 19	33¼ Mar. 6	29 Jan. 4	33⅜ Feb. 24
100	900	Stahl-Meyer Inc com	*	3¼	Sale	3¼	5	3¼	4	3½ Mar. 27	3½ Mar. 27	3 Jan. 6	4½ Jan. 14
3,300	17,400	Standard Brewing Co	*	¾	Sale	1⅛	Sale	1	1¼	1⅛ Mar. 2	1¼ Mar. 4	⅝ Jan. 13	1¼ Feb. 6
800	5,930	Standard Cap & Seal com	5	33⅞	Sale	41½	Sale	39⅞	41¼	40 Mar. 17	41½ Mar. 2	33 Jan. 18	41½ Feb. 17
100	300	Standard Dredging com	*	---	---	---	---	---	---	3¾ Mar. 14	3¾ Mar. 14	3¾ Mar. 14	5 Feb. 5
400	850	Preferred	*	---	---	---	---	5½	5½	14 Mar. 14	17⅜ Mar. 4	13½ Jan. 20	17⅜ Mar. 4
1,800	6,560	Standard Invest $5½ pref	*	35¼	Sale	---	---	45	Sale	45 Mar. 3	48 Mar. 5	35¼ Jan. 2	49½ Feb. 13
22,300	63,500	Standard Oil (Kentucky)	10	21¾	Sale	21¾	Sale	18⅞	Sale	18⅜ Mar. 17	21¾ Mar. 2	18⅜ Mar. 17	23¾ Jan. 15
3,100	10,700	Standard Oil (Nebraska)	25	11½	11⅞	12	Sale	---	---	12 Mar. 2	14 Mar. 25	11½ Jan. 9	14⅝ Feb. 5
15,000	42,100	Standard Oil (Ohio) com	25	21¾	22	26⅜	Sale	30	Sale	26 Mar. 2	32¼ Mar. 19	21¾ Jan. 3	32¼ Mar. 19
850	2,020	5% pref	100	95	97	100	101	101¾	Sale	99½ Mar. 13	102 Mar. 26	97 Jan. 6	104½ Feb. 18
3,600	19,700	Standard Power & Lt com	*	3	Sale	3¼	Sale	3¼	Sale	2¾ Mar. 31	3½ Mar. 6	3 Jan. 2	4¾ Jan. 8
2,000	43,800	Class B common	*	2½	Sale	3½	3¾	3¾	Sale	2⅞ Mar. 12	3⅝ Mar. 3	2½ Jan. 2	4¾ Feb. 17
100	750	Preferred	*	---	---	---	---	---	---	35 Mar. 25	35 Mar. 25	28 Jan. 6	41 Feb. 13
27,600	123,100	Standard Silver Lead	1	1/16	Sale	½	Sale	½	Sale	1/16 Mar. 27	3/16 Mar. 9	1/16 Jan. 2	5/8 Jan. 14
14,500	56,100	Starrett Corp com	1	1/16	½	½	Sale	⅝	Sale	⅝ Mar. 2	1/16 Mar. 20	⅛ Jan. 8	1 Feb. 11
11,600	50,100	6% preferred	10	2⅛	Sale	---	---	---	---	4¼ Mar. 10	6 Mar. 20	2¾ Jan. 2	6 Feb. 19
100	125	Steel Co of Can Ltd ord	*	---	---	---	---	---	---	59 Mar. 13	59 Mar. 13	59 Mar. 13	63 Feb. 11
1,500	2,600	Stein (A) & Co com	*	12⅞	13½	16	16¾	16¾	17½	16½ Mar. 6	17 Mar. 4	13¼ Jan. 8	17 Feb. 27
---	---	6½% pref	100	108	110	105	115	105	120	---	---	---	---
20,200	33,300	Sterchi Bros Stores Inc	*	1	3½	6⅞	Sale	5⅜	5¾	5½ Mar. 23	7½ Mar. 6	3¼ Jan. 22	7½ Mar. 6
47,800	66,900	Sterling Brewers Inc	1	3⅝	4⅛	5⅜	Sale	6	Sale	5⅜ Mar. 2	6⅞ Mar. 11	4⅛ Jan. 17	6⅞ Mar. 11
975	4,495	Stetson (John B) Co com	*	---	---	---	---	---	---	18 Mar. 26	20 Mar. 6	18 Jan. 23	25¾ Jan. 8
600	1,200	Stinnes (Hugo) Corp	5	⅞	1¼	1	1¾	1	1⅛	1¼ Mar. 12	1¼ Mar. 12	1 Jan. 25	1⅜ Jan. 11
950	2,400	Stroock (S) & Co Inc	*	20	22	18	Sale	18	20½	18 Mar. 2	21¾ Mar. 6	18 Feb. 25	23 Jan. 7
34,700	96,200	Stutz Motor Car Co	*	1⅝	Sale	2	Sale	2⅛	Sale	2 Mar. 2	2⅞ Mar. 26	1½ Jan. 3	3½ Jan. 20
4,500	14,700	Sullivan Machinery Co	*	17	Sale	---	---	---	---	18⅝ Mar. 16	22½ Mar. 4	15½ Feb. 14	22½ Feb. 29
---	18,100	Sun Investing Co com	*	5⅞	6¾	---	---	---	---	---	---	6½ Jan. 9	9⅜ Feb. 15
---	5,500	$3 conv pref	*	47½	48½	---	---	---	---	---	---	48½ Jan. 3	62¾ Feb. 14
75,100	338,300	Sunray Oil	5	2⅜	Sale	3½	Sale	3⅜	Sale	3⅛ Mar. 23	3¾ Mar. 3	2⅜ Jan. 2	4⅛ Jan. 23
66,300	404,100	Sunshine Mining Co	10c	22½	Sale	20¾	Sale	19	Sale	18⅜ Mar. 13	21⅛ Mar. 4	18⅜ Mar. 13	24⅞ Jan. 24
100	1,400	Swan-Finch Oil Corp	15	5½	6	5½	5⅞	4¾	5½	5⅛ Mar. 13	5½ Mar. 13	5⅛ Mar. 13	6¼ Jan. 23
1,350	5,790	Swiss-American Elec pref	100	52	Sale	64¾	Sale	64¾	Sale	60 Mar. 26	64¾ Mar. 2	52 Jan. 2	65¾ Feb. 8
110,000	139,000	Swiss Oil Corp	1	4⅛	Sale	5⅜	Sale	5⅝	Sale	4⅛ Mar. 6	6 Mar. 27	4⅛ Jan. 2	6 Mar. 27
20	20	Syracuse Ltg 6% pref	100	---	---	---	---	102	Sale	102 Mar. 31	102 Mar. 31	102 Mar. 31	102 Mar. 31
18,400	44,800	Taggart Corp com	*	6¼	Sale	6	Sale	7½	Sale	6 Mar. 2	8⅛ Mar. 18	5⅛ Jan. 17	8⅛ Mar. 18
1,700	10,400	Tampa Electric Co	*	35¾	Sale	36¼	Sale	36½	36¼	35⅛ Mar. 17	37 Mar. 5	35½ Jan. 2	39½ Jan. 30
61,300	110,500	Tastyeast Inc class A new	1	3½	Sale	3	Sale	3¾	Sale	2¾ Mar. 3	4¼ Mar. 23	2½ Feb. 25	4½ Mar. 23
124,200	401,400	Technicolor Inc common	*	18½	Sale	32	Sale	29⅜	Sale	28⅜ Mar. 25	32½ Mar. 5	17¾ Jan. 4	32½ Mar. 5
20,700	94,400	Teck Hughes Gold Mines	*	5	Sale	5	Sale	4⅜	Sale	4⅜ Mar. 13	5⅛ Mar. 3	4⅜ Mar. 13	5½ Jan. 24
25	695	Tenn El Pow 7% 1st pref	100	70¾	Sale	---	---	---	---	71 Mar. 13	71 Mar. 13	70 Jan. 3	79 Feb. 15
2,900	19,000	Tenn Products Corp com	*	½	⅞	1	Sale	¾	Sale	¾ Mar. 31	1⅛ Mar. 5	½ Jan. 4	1⅛ Feb. 19
65,000	403,900	Texas Gulf Producing	*	4⅞	Sale	6⅜	Sale	5⅞	Sale	5⅝ Mar. 28	6⅞ Mar. 2	4½ Jan. 2	7½ Feb. 6
200	660	Texas P & L 7% pref	100	---	---	---	---	101	Sale	101 Mar. 30	104 Mar. 13	101 Feb. 26	104 Feb. 21
15,900	122,400	Texon Oil & Land Co	*	6	Sale	9	Sale	7	Sale	7 Mar. 31	9 Mar. 2	6 Jan. 2	9¾ Feb. 21
850	2,550	Thermoid Co 7% pref	100	66	68	61	68	59	65	60 Mar. 24	68⅛ Mar. 5	57 Jan. 20	68⅛ Mar. 5
175	250	Tobacco & Allied Stocks	*	---	---	---	---	---	---	65 Mar. 11	66 Mar. 11	65 Jan. 4	66 Jan. 4
6,900	24,800	Tobacco Prod Exports	*	3⅜	Sale	3	Sale	2⅝	2¾	2½ Mar. 14	3 Mar. 2	2½ Mar. 14	4 Jan. 2
100	400	Tobacco Secur Trust Co Ltd Am dep rcts ord reg shs	£1	21½	25	21	21¾	19½	21¾	19¾ Mar. 11	19¾ Mar. 11	19¾ Mar. 11	21⅞ Feb. 3
100	600	Am dep rcts def reg	5s	5⅜	6	5½	6	5	6	5⅛ Mar. 13	5⅛ Mar. 13	5⅛ Mar. 13	5¾ Jan. 20
750	2,550	Todd Shipyards Corp	*	32¾	Sale	44¼	44¾	40¼	43	40½ Mar. 27	46 Mar. 11	32¾ Jan. 2	48¾ Feb. 6
---	120	Toledo Edison 6% pref	100	---	---	---	---	---	---	---	---	103 Jan. 13	104 Jan. 23
30	100	7% preferred A	100	---	---	---	---	---	---	107 Mar. 10	110 Mar. 24	107 Mar. 10	110 Jan. 30
1,500	18,900	Tonopah Belmont Develop	1	---	---	---	---	1/16	Sale	1/16 Mar. 20	3/16 Mar. 16	1/16 Jan. 18	3/8 Feb. 3
5,600	165,000	Tonopah Mining of Nev	1	⅞	15/16	1¼	Sale	1	Sale	1 Mar. 2	1½ Mar. 2	¾ Jan. 6	1¼ Feb. 13
31,100	231,200	Trans-Lux Pict Screen com	1	3½	Sale	4¼	Sale	4	Sale	3⅞ Mar. 28	4½ Mar. 3	3¼ Jan. 6	5½ Jan. 31
8,900	51,600	Tri-Continental Corp Warr	--	1⅞	Sale	4¼	Sale	3¾	Sale	3¾ Mar. 13	4⅜ Mar. 3	1¾ Jan. 6	5⅛ Feb. 4
700	1,400	Triplex Safety Glass Ltd— Am rcts for ord. shs. reg	£1	---	---	---	---	21½	Sale	21½ Mar. 31	22 Mar. 7	21½ Mar. 31	22¼ Jan. 31
100	100	Tri-State T & T 6% pref	10	---	---	---	---	---	---	11¼ Mar. 14	11¼ Mar. 14	11¼ Mar. 14	11¼ Mar. 14
---	300	Trunz Pork Stores Inc	*	6⅞	8¾	7¾	13	7¾	13	---	---	10 Jan. 14	13 Feb. 6
33,400	70,900	Tubize Chatillon Corp— Common	1	6⅛	Sale	7½	Sale	7¾	Sale	7¼ Mar. 2	9¾ Mar. 6	6⅛ Jan. 2	9¾ Mar. 6
7,700	26,700	Class A	1	23½	Sale	30¼	Sale	32¼	Sale	30¼ Mar. 2	37½ Mar. 6	23½ Jan. 2	37½ Mar. 6
14,600	62,600	Tung Sol Lamp Wks com	1	12	Sale	13¾	Sale	11⅞	Sale	11 Mar. 13	13¾ Mar. 2	10¼ Jan. 21	14¾ Feb. 24
4,400	28,400	80-cent div pref	--	14¾	Sale	16	Sale	14¼	Sale	14 Mar. 27	16¼ Mar. 2	14 Feb. 3	16½ Feb. 24
54,200	54,200	Twin Coach Co	1	---	---	---	---	16	Sale	13¼ Mar. 16	16⅞ Mar. 20	13¼ Mar. 16	16⅞ Mar. 20
1,500	5,900	Unexcelled Mfg Co Inc	10	3	Sale	---	---	2¾	3½	2⅝ Mar. 24	3¼ Mar. 6	2⅝ Mar. 24	4½ Feb. 15
100	1,700	Union Amer Invest com	*	---	---	27	30¼	27	29¾	30¼ Mar. 4	30¼ Mar. 4	26½ Jan. 22	30½ Feb. 13
3,100	19,200	Union Gas of Canada	*	9	Sale	12¼	Sale	10⅜	10¾	9⅞ Mar. 13	12⅜ Mar. 3	8⅛ Jan. 6	12⅜ Mar. 3
10,000	147,200	Union Tobacco Co common	*	1/16	Sale	---	¼	Sale	---	1/16 Mar. 2	¼ Mar. 2	1/16 Jan. 17	3/8 Feb. 10
50	50	Union Traction Co	50	---	---	---	---	7	7½	7 Mar. 11	7¼ Mar. 11	7 Mar. 11	7¼ Mar. 11
4,000	17,700	United Aircraft & Transp— Warrants	--	16	Sale	18½	20	17½	19¾	18 Mar. 27	22 Mar. 11	14¼ Jan. 7	22 Mar. 11
1,000	4,600	United Chemicals Inc— Common	*	6	7¾	7¾	8⅛	7¾	9	7⅜ Mar. 19	9¼ Mar. 7	7⅜ Mar. 19	10 Jan. 13
400	2,900	$3 cum partic pref	*	34	40	39	43	37½	38	37 Mar. 29	38½ Mar. 18	35¼ Feb. 6	42½ Jan. 11

For footnotes see page 53.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1936		PRICES IN MARCH March 2		March 31		Lowest		Highest		RANGE SINCE JAN. 1 Lowest		Highest	
Shares	Shares	STOCKS (Concluded.) Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
11,400	83,500	United Corp warrants	1 1/4	1 3/8	1 7/8	Sale	2	Sale	1 7/8 Mar. 2		2 3/8 Mar. 6		1 3/4 Jan. 3		2 3/4 Jan. 30	
34,300	110,200	United Dry Docks com *	7/8	Sale	2	Sale	1 5/8	Sale	1 1/2 Mar. 27		2 3/8 Mar. 2		3/4 Jan. 3		2 3/8 Mar. 2	
200	200	United Elastic Corp *							9 1/2 Mar. 10		10 1/4 Mar. 10		9 1/2 Mar. 10		10 1/4 Mar. 10	
748,000	1,789,100	United Gas common 1	4 1/4	Sale	6 3/4	Sale	7 3/4	Sale	5 7/8 Mar. 9		9 1/4 Mar. 16		4 Jan. 2		9 1/4 Mar. 16	
20,600	56,000	$7 preferred *	81 1/4	Sale	94 3/4	Sale	100	Sale	94 3/4 Mar. 2		104 1/4 Mar. 19		81 1/4 Jan. 2		104 1/4 Mar. 19	
148,900	389,600	Warrants	3/4	Sale	1 1/4	Sale	2 1/8	Sale	1 1/4 Mar. 2		2 1/2 Mar. 18		5/8 Jan. 2		2 1/2 Mar. 18	
	70	United G & E 7% pref 100											86 1/4 Jan. 10		91 3/4 Feb. 5	
247,800	608,700	United Lt & Power com A *	3 1/2	Sale	4 7/8	Sale	6 3/4	Sale	4 1/4 Mar. 9		7 3/4 Mar. 19		3 3/8 Jan. 2		7 3/4 Mar. 19	
8,600	19,900	Common class B *			6 3/4	Sale	8	8 1/4	6 3/4 Mar. 2		9 1/4 Mar. 19		5 3/4 Jan. 3		9 1/4 Mar. 19	
57,600	203,600	$6 conv 1st pref *	30 1/2	Sale	41	Sale	50	Sale	39 7/8 Mar. 13		54 Mar. 26		29 1/4 Jan. 2		54 Mar. 26	
375	1,475	United Milk Products com *							12 3/4 Mar. 30		14 Mar. 10		6 3/4 Jan. 10		14 Mar. 10	
	365	$3 preferred *											43 Jan. 15		47 Feb. 25	
		United Molasses Co Ltd—														
2,200	19,600	Am dep rcts for ord reg £1	5 3/4	Sale	6 1/8	Sale	5 5/8	Sale	5 1/2 Mar. 14		6 1/8 Mar. 2		5 3/4 Jan. 2		6 5/8 Jan. 22	
3,800	10,300	Unit Profit Sharing com *	1 1/8	Sale	1 5/8	Sale	1 1/2	Sale	1 3/4 Mar. 14		1 5/8 Mar. 2		1 1/8 Jan. 2		1 3/4 Jan. 23	
	400	Preferred 10	8	8 3/4	10	13	9 1/2	15					8 Jan. 14		10 Feb. 4	
4,400	16,175	United Shoe Mach com 25	85	Sale	89	Sale			87 Mar. 17		89 1/8 Mar. 3		83 Jan. 17		90 Jan. 31	
640	1,887	Preferred *							40 1/8 Mar. 12		41 1/2 Mar. 4		38 3/4 Jan. 3		41 1/2 Feb. 24	
6,100	15,600	U S Dairy Prod class A com *	3/4	4 1/4	1 1/2	Sale	1	Sale	1 Mar. 30		1 1/2 Mar. 2		1 Mar. 30		2 1/2 Feb. 11	
100	9,900	Class B com *	1/2	5/8	7/8	1	3/4	7/8	7/8 Mar. 19		7/8 Mar. 19		3/4 Jan. 30		1 1/2 Feb. 11	
45,000	947,800	U S Elec Pow com w w 1	5/16	Sale	1/8	Sale	3/8	Sale	3/8 Mar. 9		1/2 Mar. 2		1/8 Jan. 3		1/16 Jan. 28	
550,300	966,400	Stock purchase warrants			1/16	Sale	1/32	Sale	1/32 Mar. 3		1/16 Mar. 2		1/32 Jan. 8		1/32 Jan. 15	
2,800	5,700	U S Finishing common	1 1/8	1 1/2	1 3/4	Sale	1 1/8	1 3/8	1 Mar. 26		1 3/4 Mar. 2		1 Mar. 26		1 7/8 Jan. 18	
350	350	Preferred 100							5 1/4 Mar. 26		6 1/2 Mar. 25		5 1/4 Mar. 26		6 1/2 Mar. 25	
44,100	96,200	U S Foil class B *	23 3/4	Sale	20 1/2	Sale	21	Sale	x17 1/2 Mar. 13		22 3/4 Mar. 26		x17 1/2 Mar. 13		24 1/4 Jan. 8	
5,000	36,700	U S & Internat Sec com *	1 7/8	Sale	3	Sale	2 1/2	Sale	2 1/2 Mar. 13		3 Mar. 2		1 3/4 Jan. 6		3 1/4 Feb. 7	
2,000	7,100	1st preferred with warr *	77	79	81	83	75	80	79 Mar. 27		82 Mar. 9		77 1/2 Jan. 6		84 Feb. 21	
21,800	47,100	U S Lines Inc pref *	1 1/8	1 3/8	3 1/4	Sale	2 5/8	Sale	2 1/8 Mar. 13		3 1/2 Mar. 2		1 1/8 Jan. 3		3 5/8 Feb. 10	
500	2,500	U S Playing Card com 10	34	36	34 1/2	35 1/8	33	33 1/2	33 Mar. 28		35 1/2 Mar. 6		33 Feb. 24		35 1/2 Feb. 25	
2,800	30,200	U S Radiator common *	5 1/8	Sale	6 3/4	7 1/4			5 1/2 Mar. 17		7 Mar. 4		4 1/8 Jan. 7		7 3/4 Jan. 30	
650	5,950	7% preferred 100	31 1/2	Sale	35 1/2	36	31	32	32 Mar. 27		35 7/8 Mar. 3		30 1/2 Jan. 3		41 1/2 Jan. 11	
10,800	12,500	U S Rubber Reclaiming *	3/4	1	1 1/2	2	3 1/2	Sale	1 5/8 Mar. 6		4 Mar. 26		1 Jan. 3		4 Mar. 26	
4,700	10,000	U S Stores Corp com *			3/4	Sale	5/8	Sale	5/8 Mar. 19		1 1/8 Mar. 4		1/2 Jan. 16		1 1/4 Feb. 4	
17,600	63,300	United Stores Corp com vtc *	3/4	Sale	1 1/8	Sale	1 1/8	1 3/8	1 Mar. 5		1 3/4 Mar. 6		5/8 Jan. 3		1 1/2 Feb. 10	
24,600	61,600	United Verde Extension 50c	3 1/8	Sale	3 3/4	Sale	4 1/2	Sale	3 5/8 Mar. 2		4 3/4 Mar. 27		3 Jan. 3		4 3/4 Mar. 27	
245,400	496,000	United Wall Paper 2	4	Sale	4 3/8	Sale	6 1/4	Sale	4 1/4 Mar. 2		6 3/4 Mar. 25		3 3/4 Jan. 9		6 3/4 Mar. 25	
100	1,000	Universal Consol Oil Co 10							11 Mar. 4		11 Mar. 4		7 3/4 Jan. 8		11 Mar. 4	
250	1,800	Universal Insurance 5	21	Sale	20	21	20	21	21 Mar. 3		21 1/2 Mar. 7		18 Feb. 26		22 1/2 Jan. 3	
5,000	15,400	Universal Pictures com 1	5	5 1/2	9 1/4	9 3/4	12 1/2	Sale	8 Mar. 12		12 1/2 Mar. 31		4 1/4 Jan. 10		12 1/2 Mar. 31	
1,100	8,800	Universal Products Co *							x25 Mar. 20		30 Mar. 4		x25 Mar. 20		32 Jan. 9	
16,900	60,500	Utah Apex Mining Co 5	3/4	7/8	1 3/4	Sale	1 3/4	Sale	1 3/4 Mar. 25		1 7/8 Mar. 5		3/4 Jan. 7		2 1/4 Jan. 25	
2,250	9,300	Utah Power & Light pref *			58	Sale			57 Mar. 10		62 1/2 Mar. 19		46 Jan. 3		62 1/2 Mar. 19	
	100	Utah Radio Prod com *											4 Feb. 14		4 Feb. 14	
	300	Utica Gas & Elec 7% pf 100											95 Jan. 7		101 Feb. 14	
19,900	49,700	Utility Equities corp *	4	Sale	4 3/8	Sale	5	Sale	4 1/8 Mar. 3		5 1/4 Mar. 19		4 Jan. 2		5 1/4 Jan. 18	
1,875	4,175	Priority Stock *	77	79 3/4	80	Sale	81 3/4	Sale	79 Mar. 9		81 3/4 Mar. 31		79 Mar. 9		83 Jan. 30	
5,700	39,500	Utility & Ind Corp com *	7/8	Sale	1 1/4	1 1/2	1 1/4	1 1/4	1 Mar. 25		1 5/8 Mar. 17		7/8 Jan. 2		2 1/2 Jan. 28	
8,700	47,600	Preferred *	3 1/2	Sale	4 1/4	4 1/2	4 1/4	Sale	4 Mar. 13		4 3/4 Mar. 6		3 1/2 Jan. 2		6 1/2 Jan. 27	
51,100	415,800	Util Pow & Light com 1	1 1/8	Sale	2 1/2	Sale	2	Sale	2 Mar. 10		2 1/2 Mar. 2		1 1/8 Jan. 2		3 Feb. 17	
6,150	34,250	7% preferred 100	18	Sale	29 1/2	Sale	25 1/2	Sale	23 1/2 Mar. 13		30 1/2 Mar. 3		18 Jan. 2		32 1/4 Feb. 28	
100	100	Venezuela Mexico Oil 10							3 1/2 Mar. 3		3 1/2 Mar. 3		3 1/2 Mar. 3		3 1/2 Mar. 3	
34,500	266,500	Venezuelan Petroleum 5	1 3/4	Sale	2 1/4	Sale	2	Sale	2 Mar. 3		2 3/8 Mar. 2		1 1/2 Jan. 8		3 Feb. 5	
20	50	Virginia Pub Serv 7% pref 100							84 Mar. 7		85 Mar. 5		84 Mar. 7		87 Feb. 3	
500	5,900	Vogt Mfg Corp *	21	Sale	22 1/4	25 3/4	22 3/4	23	22 1/2 Mar. 21		23 Mar. 11		19 Jan. 31		27 Feb. 7	
19,300	37,300	Waco Aircraft Co *	8 3/4	Sale	8 5/8	9 1/8	8 7/8	9 1/4	8 3/4 Mar. 6		10 1/8 Mar. 11		8 Jan. 20		10 1/8 Mar. 11	
	100	Wahl (The) Co common *											5 5/8 Feb. 10		5 5/8 Feb. 10	
1,100	3,000	Waitt & Bond Inc class A *	8 7/8	10	8	9 3/4	8 3/4	9 3/4	8 Mar. 6		9 Mar. 19		8 Mar. 6		10 1/4 Jan. 11	
1,100	5,600	Class B *	1 1/4	1 3/4	1 3/4	2 1/4	2	Sale	1 5/8 Mar. 11		2 1/4 Mar. 3		1 5/8 Jan. 21		2 1/2 Feb. 13	
9,200	16,600	Walker Mining 1			2	Sale	2 1/2	2 3/8	2 Mar. 2		2 1/2 Mar. 6		1 3/4 Jan. 6		2 1/2 Mar. 6	
46,600	211,700	Wayne Pump Co common *	19 1/2	Sale	29	Sale	27 3/4	Sale	26 7/8 Mar. 13		31 3/8 Mar. 3		19 Jan. 8		31 3/4 Mar. 3	
	106,600	Wenden Copper Mining 1	1/8	Sale									1/16 Jan. 2		1/16 Jan. 15	
10,900	73,000	Western Air Express Corp 1	4 1/2	Sale	8	Sale	9 1/2	Sale	8 Mar. 2		9 7/8 Mar. 26		4 1/2 Jan. 2		10 1/4 Feb. 1	
900	4,800	Western Auto Supply com A *			44 3/4	Sale	40	44	44 Mar. 10		46 Mar. 10		37 3/4 Jan. 13		46 Feb. 19	
75	350	Western Cartridge 6% pf 100					101	Sale	100 1/2 Mar. 26		101 Mar. 31		100 Jan. 14		101 Jan. 16	
		Western Maryland Ry—														
20	170	7% 1st preferred 100							67 Mar. 20		67 Mar. 20		67 Mar. 20		78 Jan. 4	
90	260	Western Power 7% pref 100							104 Mar. 20		105 Mar. 4		104 Feb. 17		105 1/2 Jan. 8	
		Western Tablet & Stationery														
1,700	7,600	Common v t c *	15 5/8	Sale	20 1/2	22	19 1/2	Sale	19 1/2 Mar. 31		22 1/8 Mar. 4		15 5/8 Jan. 2		23 1/4 Feb. 15	
		West Texas Utilities Co—														
125	225	$6 preferred *							64 Mar. 13		67 1/4 Mar. 5		64 Mar. 13		70 Feb. 27	
50	425	Westvaco Chlorine Prod— 7% preferred 100							104 1/2 Mar. 4		104 1/2 Mar. 4		101 3/4 Jan. 13		104 1/2 Mar. 4	
16,200	56,600	W Va Coal & Coke com *	4	Sale	5	Sale	4 1/8	Sale	4 1/4 Mar. 13		5 1/4 Mar. 6		3 3/4 Jan. 2		5 1/8 Feb. 11	
400	2,800	Williams (R C) & Co *	8 1/2	Sale	8 1/4	8 1/8	7 3/4	8 1/2	8 Mar. 19		8 1/2 Mar. 10		8 Mar. 19		9 Jan. 10	
5,800	8,700	Williams Oil-O-Matic Htg *			11	Sale	11 1/2	12 1/4	10 3/4 Mar. 17		13 3/8 Mar. 24		10 3/4 Mar. 17		13 3/8 Mar. 24	
3,100	53,800	Wil-Low Cafeterias com 1	1 1/4	Sale	2 1/4	2 5/8	1 5/8	1 3/4	1 5/8 Mar. 24		2 1/4 Mar. 3		1 1/4 Jan. 2		3 Feb. 13	
2,300	37,500	Convertible preferred *	10 3/8	Sale	13	Sale	9 1/2	Sale	9 1/8 Mar. 27		13 Mar. 2		9 1/8 Mar. 27		15 3/4 Feb. 11	
1,400	6,900	Wilson Jones Co com *	31	Sale	35	Sale	35	36	34 1/4 Mar. 14		36 1/4 Mar. 11		31 Jan. 2		40 Jan. 16	
40	50	Wisconsin P & L 7% pref 100			83	Sale			80 Mar. 12		83 Mar. 2		80 Feb. 11		83 Mar. 2	
10,000	40,500	Wolverine Port Cement 10			5 1/8	Sale	5	5 1/4	4 1/2 Mar. 18		6 1/4 Mar. 23		3 1/4 Jan. 8		7 Jan. 23	
31,000	101,300	Woodley Petroleum Corp 1	5 3/4	Sale	8 1/8	Sale	10 1/4	Sale	x7 Mar. 16		11 Mar. 28		5 1/8 Jan. 2		11 Mar. 28	
		Woolworth (F W) Ltd—														
500	5,600	Am dep rcts ord shares 5s	28 3/4	29 1/8	30	30 5/8	29 7/8	Sale	29 7/8 Mar. 31		30 Mar. 3		29 Jan. 18		31 Feb. 13	
53,700	233,700	Wright-Hargreaves Ltd *	7 1/8	Sale	8 1/8	Sale	7 1/8	Sale	7 1/2 Mar. 13		8 1/4 Mar. 3		7 1/2 Mar. 13		9 1/4 Feb. 17	
30,300	167,900	Yukon Gold Co 5	1 7/8	2	3 1/2	Sale	2 1/8	Sale	2 1/8 Mar. 30		3 1/4 Mar. 2		1 1/8 Jan. 3		4 1/8 Feb. 20	
		BONDS														
$	$															
4,000	8,000	Abbott's Dairy 6s 1942			105 5/8	107	105 1/2	106 1/4	105 1/4 Mar. 26		106 1/2 Mar. 20		105 1/4 Mar. 26		107 Feb. 28	
558,000	3,572,000	Alabama Power 4 1/2s 1967	82 1/4	Sale	83 3/4	Sale	81 5/8	Sale	80 1/2 Mar. 17		83 3/4 Mar. 2		80 1/2 Mar. 17		91 7/8 Feb. 17	
146,000	489,000	1st & ref 5s 1956			96 5/8	Sale	99 1/2	Sale	96 5/8 Mar. 2		99 1/2 Mar. 20		96 Feb. 18		99 1/2 Mar. 20	
243,000	974,000	5s 1968	87	Sale	87	Sale	85 3/4	Sale	84 Mar. 19		87 7/8 Mar. 4		84 Mar. 19		95 Feb. 17	
137,000	546,000	1st 5s 1946	103 1/8	Sale	103 1/4	Sale	104	Sale	103 1/8 Mar. 26		105 1/8 Mar. 11		102 1/2 Jan. 6		105 1/8 Mar. 11	
183,000	867,000	1st & ref 5s 1951	98 1/2	Sale	97	97 1/2	100 1/4	Sale	97 Mar. 5		100 1/2 Mar. 24		96 3/4 Feb. 27		100 1/2 Mar. 24	
84,000	271,000	Aluminum Co s f deb 5s 1952			107 3/4	Sale	107 1/2	Sale	107 1/4 Mar. 21		108 1/2 Mar. 10		107 1/4 Mar. 21		108 1/2 Mar. 10	
	33,000	5s called 1952											105 1/8 Feb. 7		105 1/2 Jan. 8	
110,000	385,000	Aluminium Ltd 5s 1948	104 1/2	Sale	104 5/8	Sale	104 1/2	Sale	104 1/2 Mar. 2		105 1/4 Mar. 6		103 1/2 Feb. 1		105 1/4 Mar. 6	
34,000	202,000	Am Community Pow 5 1/2s 1953			8 3/4	9 3/4	8 7/8	Sale	8 5/8 Mar. 4		9 3/8 Mar. 21		3 1/2 Jan. 3		10 1/2 Feb. 17	
23,000	215,000	Amer Elec Pow deb 6s 1957			24 1/2	26	23	24	24 Mar. 12		25 Mar. 5		13 1/2 Jan. 3		28 1/2 Feb. 17	
275,000	1,173,000	Amer Gas & Elec deb 5s 2028	107	Sale	107 3/4	Sale	106 3/4	Sale	106 3/4 Mar. 31		108 1/2 Mar. 9		106 Jan. 30		108 1/2 Mar. 9	
		American Power & Light														
1,139,000	3,393,000	6s 2016	92 5/8	Sale	94 1/2	Sale	95 3/4	Sale	94 Mar. 2		96 Mar. 9		92 1/8 Jan. 2		99 Feb. 13	
77,000	149,000	Amer Radiator deb 4 1/2s 1947	102 5/8	Sale	104	Sale	105	Sale	103 3/4 Mar. 5		105 Mar. 10		102 3/4 Jan. 2		105 1/2 Jan. 21	
277,000	810,000	Amer Rolling Mill 5s 1948	103 3/8	Sale	104 1/8	Sale	104 1/8	Sale	103 3/4 Mar. 5		105 Mar. 25		103 3/8 Jan. 2		105 Mar. 25	
4,000	159,000	Amer Seating 6s 1936	100 1/8	Sale	100 3/8	100 1/8	100	100 1/8	100 3/8 Mar. 9		100 3/8 Mar. 9		100 Feb. 7		101 1/2 Jan. 11	
46,000	121,000	6s stamped ext 1946			106 3/8	Sale	105	Sale	105 Mar. 27		106 3/8 Mar. 2		104 Feb. 7		107 1/4 Feb. 18	
100,000	440,000	Appalachian El Pr 5s 1956	106 1/4	Sale	105 3/4	Sale	105 1/4	106	105 1/2 Mar. 4		106 1/2 Mar. 10		105 Jan. 16		106 1/2 Feb. 13	
29,000	65,000	Appalachian Power 6s 2024			113 3/4	115 3/4	115	116 1/2	114 Mar. 3		116 1/2 Mar. 19		113 3/4 Feb. 19		116 5/8 Jan. 25	
8,000	33,000	5s 1941			107 1/2	107 3/4	107 1/4	107 3/4	107 1/2 Mar. 6		107 1/2 Mar. 6		107 1/4 Feb. 29		108 1/2 Jan. 6	
703,000	2,123,000	Arkansas Pr & Lt 5s 1956	99	Sale	99	Sale	100 3/8	Sale	98 3/8 Mar. 2		102 1/4 Mar. 12		98 Feb. 19		102 1/4 Mar. 12	
690,000	2,401,000	Associated Elec 4 1/2s 1953	56 1/2	Sale	61 1/2	Sale	57 1/2	Sale	56 1/2 Mar. 14		62 Mar. 3		56 1/2 Jan. 2		65 1/2 Feb. 17	
37,000	221,000	Assoc Gas & Elec 4 1/2s 1948			32 1/2	33	31	Sale	28 1/2 Mar. 9		32 Mar. 23		28 1/2 Mar. 9		38 3/4 Feb. 17	
844,000	3,018,000	5s 1968	30	Sale	34 1/4	Sale	31 3/4	Sale	29 Mar. 10		34 3/4 Mar. 2		29 Mar. 10		40 1/2 Feb. 17	
	11,000	Registered											30 1/2 Jan. 3		35 1/2 Feb. 18	
96,000	543,000	5 1/4s inv ctfs 1938	35 3/4	Sale	43 1/2	Sale	42	Sale	40 Mar. 10		46 Mar. 20		35 1/2 Jan. 2		52 1/2 Feb. 11	
1,000	1,000	5 1/2s inv ctfs reg 1938							42 1/4 Mar. 3		42 1/4 Mar. 3		42 1/4 Mar. 3		42 1/4 Mar. 3	
681,000	2,636,000	4 1/2s series C 1949	28	Sale	32 3/8	Sale	30 1/4	Sale	27 1/4 Mar. 13		32 3/8 Mar. 2		27 1/4 Mar. 13		39 1/2 Feb. 17	
	1,000	4 1/2s registered 1949											37 Feb. 17		37 Feb. 17	
67,000	262,000	5 1/2s 1977	34	Sale	39	40 1/2	35 1/2	37 1/2	33 Mar. 13		41 1/2 Mar. 3		33 Mar. 13		45 3/4 Feb. 17	
565,000	2,721,000	Conv deb 5s 1950	30 1/2	Sale	35	Sale	32 3/4	Sale	30 Mar. 13		35 1/2 Mar. 3		30 Jan. 2		40 1/2 Feb. 17	
96,000	235,000	Assoc Rayon Corp 5s 1950			77	79	77 1/2	80	77 Mar. 5		79 Mar. 18		75 Jan. 15		79 Feb. 15	
215,000	651,000	Assoc Tel & Tel 5 1/2s A 1955	78 1/2	Sale	88 3/4	Sale	86 1/4	Sale	85 Mar. 14		91 1/2 Mar. 3		78 Jan. 6		91 1/2 Mar. 3	
1,000	1,000	Atlanta Gas Light 4 1/2s 1955					100 1/8	101	100 1/8 Mar. 30		100 1/8 Mar. 30		100 1/8 Mar. 30		100 1/8 Mar. 30	
48,000	283,000	Atlas Plywood 5 1/2s 1949	96 1/4	Sale	100 1/8	Sale	100	101	100 Mar. 7		100 1/2 Mar. 20		96 1/4 Jan. 2		100 1/2 Feb. 14	
		Baldwin Locomotive Works														
237,000	1,069,000	6s with warrants 1938	80	Sale	101 3/8	Sale	95 1/2	97 3/4	98 Mar. 13		108 Mar. 5		80 Jan. 2		108 Mar. 5	
1,532,000	6,463,000	6s without warrants 1938	74 1/2	Sale	95	Sale	92 1/2	Sale	90 1/4 Mar. 13		100 1/2 Mar. 4		74 1/4 Jan. 2		100 1/2 Mar. 4	
127,000	278,000	Bell Tel of Canada 5s 1955	114 5/8	Sale	116 1/8	116 5/8	115 1/4	115 3/4	115 1/4 Mar. 12		117 Mar. 4		114 3/8 Jan. 2		117 Mar. 4	
	1,000	Registered											114 Jan. 9		114 Jan. 9	
81,000	241,000	1st M 5s ser B June 1 1957	116 5/8	Sale	120	120 1/4	119 3/4	119 7/8	119 Mar. 9		121 Mar. 4		116 Jan. 4		121 Mar. 4	
21,000	214,000	5s series C 1960			121	Sale	121 1/4	121 1/2	120 1/2 Mar. 12		121 3/4 Mar. 25		116 3/4 Jan. 7		121 1/4 Feb. 7	

For footnotes see page 53.

AGGREGATE SALES		NEW YORK CURB EXCHANGE	Price Jan. 2 1936		PRICES IN MARCH						RANGE SINCE JAN. 1			
					March 2		March 31		Lowest		Highest		Lowest		Highest	
In March	Since Jan. 1		Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
$	$	BONDS (Continued)														
17,000	75,000	Bethlehem Steel 6s 1998	134	Sale	145	Sale	138½	140	140	Mar. 24	145	Mar. 2	134	Jan. 2	145	Mar. 2
20,000	56,000	Binghamton L H & P 5s 1946	-----	-----	106½	-----	106¼	106¾	106½	Mar. 18	106½	Mar. 7	105½	Feb. 11	106½	Mar. 7
412,000	1,310,000	Birmingham Elec 4½s 1968	89½	Sale	92½	Sale	92¼	Sale	91⅞	Mar. 24	94	Mar. 11	89¼	Jan. 4	94¾	Feb. 17
119,000	490,000	Birmingham Gas 5s 1959	76	Sale	84	Sale	83	83½	80	Mar. 16	84	Mar. 2	76	Jan. 2	87¼	Feb. 24
43,000	129,000	Boston Consol Gas 5s 1947	-----	-----	107¼	108½	106⅛	106½	106¼	Mar. 21	107⅛	Mar. 5	106½	Mar. 21	109	Jan. 27
63,000	474,000	Broad River Power 5s A 1954	-----	-----	94¾	Sale	96	96¾	94¼	Mar. 14	96	Mar. 7	89¾	Jan. 7	100	Feb. 11
24,000	44,000	Buffalo Gen Elec 5s 1956	-----	-----	106½	Sale	103	105	105	Mar. 11	106½	Mar. 2	105	Mar. 11	108	Feb. 14
44,000	115,000	1st & ref 5s 1939	-----	-----	107½	108	106½	106¾	106	Mar. 20	107½	Mar. 3	106	Mar. 20	109	Jan. 31
90,000	330,000	Canada Nor Power 5s 1953	-----	-----	103¼	Sale	103½	Sale	102¼	Mar. 10	103½	Mar. 24	102⅝	Mar. 10	104	Feb. 3
325,000	962,000	Canadian Pacific Ry 6s 1942	110¾	Sale	115⅜	Sale	110¾	Sale	110¾	Mar. 31	116½	Mar. 7	110	Jan. 4	116½	Mar. 7
-----	127,000	Capital Admin 5s A x w 1953	-----	-----	104⅞	105	-----	-----	-----	-----	-----	-----	104¼	Jan. 3	105¼	Feb. 7
510,000	2,091,000	Carolina Pr & Lt 5s 1956	99½	Sale	100½	Sale	100⅝	Sale	100	Mar. 30	101⅝	Mar. 17	98½	Jan. 11	101⅝	Mar. 17
44,000	129,000	Cedar Rap Mfg & Pow 5s 1953	-----	-----	113½	113⅞	112½	114	112¾	Mar. 30	113⅞	Mar. 5	111¾	Jan. 11	113⅞	Feb. 25
51,000	129,000	Cent Arizona L & P 5s 1960	105¼	Sale	106½	Sale	105⅞	106¼	105⅞	Mar. 26	107½	Mar. 6	105½	Jan. 2	107½	Mar. 6
3,000	6,000	Central German Pow 6s 1934	-----	-----	32½	-----	31½	Sale	31½	Mar. 31	33½	Mar. 9	31½	Mar. 31	33½	Mar. 9
4,000	81,000	Cent Illinois Light 5s 1943	107½	Sale	105¼	Sale	105	105¼	105	Mar. 16	105¼	Mar. 2	105	Mar. 16	108¼	Jan. 23
716,000	2,129,000	Cent Ill Pub Serv 4½s F 1967	94¼	Sale	99¾	Sale	99	Sale	98¾	Mar. 27	100⅜	Mar. 5	94	Jan. 2	100⅜	Mar. 5
114,000	317,000	5s series E 1956	101⅛	Sale	104⅛	Sale	103	103½	103¾	Mar. 25	105½	Mar. 11	100¾	Jan. 8	105½	Mar. 11
139,000	684,000	5s Series G 1968	99¾	Sale	102¾	Sale	102⅝	Sale	102½	Mar. 25	103⅝	Mar. 16	99⅜	Jan. 3	103⅝	Feb. 25
98,000	477,000	4½s series H 1981	-----	-----	99½	Sale	99½	Sale	98½	Mar. 13	100⅛	Mar. 5	98½	Mar. 13	100⅛	Mar. 5
19,000	139,000	Cent Maine Pow 4½s E 1957	-----	-----	103⅝	Sale	102¾	103½	102⅞	Mar. 27	104	Mar. 5	102⅞	Mar. 27	104½	Jan. 3
31,000	233,000	Cent Ohio Lt & Pr 5s A 1950	-----	-----	98½	Sale	96¼	98	98	Mar. 25	99¼	Mar. 11	98	Jan. 7	101	Feb. 4
91,000	543,000	Central Power 5s ser D 1957	91¾	Sale	93¼	Sale	92⅛	92⅜	90½	Mar. 13	93¾	Mar. 4	90	Jan. 11	95	Feb. 3
975,000	1,918,000	Central Pow & Lt 5s 1956	82¾	Sale	86	Sale	87¾	Sale	84	Mar. 10	88½	Mar. 24	82½	Jan. 2	89¼	Jan. 28
411,000	2,625,000	Cent States Elec 5s 1948	62¾	Sale	68⅝	Sale	67½	Sale	67	Mar. 10	71¾	Mar. 28	62½	Jan. 2	75⅝	Feb. 17
679,000	3,904,000	5½s 1954	64½	Sale	71½	Sale	71	Sale	67¾	Mar. 14	72½	Mar. 3	64	Jan. 2	78¼	Jan. 30
279,000	1,108,000	Cent States Pr & Lt 5½s 1953	72	Sale	75¼	Sale	70	Sale	70	Mar. 30	76	Mar. 3	70	Mar. 30	80¼	Feb. 5
89,000	315,000	Chicago Dist El Generating 4½s series A 1970	106	Sale	105½	Sale	104½	105	104½	Mar. 30	105¾	Mar. 3	104½	Mar. 30	106¼	Jan. 7
21,000	67,000	Chicago Junction Rys & Union Stock Yards 5s 1940	109¼	Sale	110¾	-----	111¼	111¾	111	Mar. 5	111	Mar. 5	109½	Jan. 2	111	Feb. 28
36,000	104,000	Chic Pneum Tool 5½s 1942	102⅝	Sale	102½	Sale	102¾	104	102½	Mar. 2	103½	Mar. 24	102	Feb. 1	103½	Mar. 24
121,000	879,000	Chic Rys 5s ctfs of dep 1927	72½	Sale	75½	75⅞	73½	74½	73	Mar. 30	75⅞	Mar. 3	72	Jan. 2	80	Jan. 18
29,000	284,000	Cincinnati Street Ry 5½s 1952	86¾	Sale	94¾	95	96	98½	94¾	Mar. 3	96½	Mar. 24	86½	Jan. 2	96½	Mar. 24
89,000	349,000	6s series B 1955	93	Sale	97	Sale	98	Sale	96	Mar. 13	98	Mar. 28	93	Jan. 2	98	Mar. 28
146,000	673,000	Cities Service 5s 1966	-----	-----	76⅝	Sale	76½	Sale	73¼	Mar. 16	77½	Mar. 20	69½	Jan. 3	80	Feb. 17
2,775,000	10,490,000	Conv deb 5s 1950	69⅞	Sale	76½	Sale	77¼	77⅜	73⅛	Mar. 9	78¾	Mar. 26	69⅜	Jan. 2	80½	Feb. 16
	2,000	Registered	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	77	Jan. 17	79	Feb. 1
342,000	1,606,000	Cities Service Gas 5½s 1942	97¾	Sale	100½	Sale	100¼	Sale	100¼	Mar. 4	101½	Mar. 26	97¼	Jan. 2	101½	Mar. 26
75,000	242,000	Cities Serv Gas Pipe L 6s 1943	-----	-----	104	Sale	103½	Sale	102	Mar. 13	104	Mar. 2	102	Mar. 13	104½	Feb. 27
674,000	3,996,000	Cities Service P & L 5½s 1952	65½	Sale	69¾	Sale	72¼	Sale	67½	Mar. 13	73	Mar. 20	65½	Jan. 2	76⅞	Feb. 6
346,000	1,522,000	5½s gold deb 1949	67	Sale	69¾	Sale	72	Sale	68	Mar. 9	73	Mar. 20	66¼	Jan. 2	76⅝	Feb. 11
70,000	119,000	Commers und Privat Bank 5½s 1937	-----	-----	34¼	36	40	45	34½	Mar. 4	40	Mar. 24	34	Feb. 26	40	Mar. 24
21,000	125,000	Commonw Edison 4½s 1957	-----	-----	113	Sale	111	112	111½	Mar. 30	113	Mar. 2	110½	Jan. 6	113	Feb. 29
46,000	127,000	5s series A 1953	111¾	Sale	112¼	Sale	110½	111⅜	110½	Mar. 25	112¾	Mar. 4	110½	Mar. 25	112¾	Feb. 11
31,000	109,000	5s series B 1954	112½	Sale	111¾	Sale	110¼	Sale	110½	Mar. 31	112½	Mar. 18	110½	Mar. 31	113½	Jan. 9
75,000	219,000	4½s series C 1956	-----	-----	113	114	111⅝	Sale	111¼	Mar. 17	113¼	Mar. 3	110⅝	Jan. 3	113¼	Mar. 3
418,000	1,588,000	4s series F 1981	105¾	Sale	107	Sale	106	Sale	105½	Mar. 13	107¼	Mar. 2	105½	Jan. 2	107¾	Jan. 9
167,000	614,000	3¼s series H 1965	-----	-----	105⅝	Sale	104¼	Sale	104	Mar. 26	105⅝	Mar. 2	103¾	Jan. 3	106½	Jan. 23
178,000	784,000	Com'w'lth Subsid 5½s A 1948	104	Sale	104½	Sale	103¾	Sale	103¾	Mar. 31	105	Mar. 2	103¾	Jan. 3	105	Feb. 7
373,000	1,946,000	Community Pow & Lt 5s 1957	63½	Sale	71¾	Sale	71½	Sale	69½	Mar. 10	72½	Mar. 3	63½	Jan. 2	77	Feb. 17
9,000	19,000	Conn Ltg & Pow 7s A 1951	-----	-----	127	Sale	122	126½	127	Mar. 2	127¾	Mar. 10	125¾	Jan. 27	127¾	Mar. 10
3,000	29,000	4½s series C 1956	-----	-----	105¾	108	106¾	108	106½	Mar. 23	107	Mar. 26	106½	Mar. 23	109	Jan. 6
18,000	52,000	5s series D 1962	108	Sale	108	-----	107½	Sale	107½	Mar. 31	108⅛	Mar. 26	108	Jan. 2	109	Jan. 8
42,000	374,000	Conn River Power 5s 1952	104⅜	Sale	103¼	Sale	102⅞	103	102⅞	Mar. 23	103¼	Mar. 2	102⅞	Mar. 23	104½	Jan. 2
9,000	32,000	Consol Gas of Balt 5s 1939	112	Sale	111⅜	113	111⅝	112¾	111⅜	Mar. 13	111⅝	Mar. 21	111⅛	Jan. 7	112	Jan. 2
10,000	52,000	4½ s 1954	-----	-- --	121	122	121	121½	121	Mar. 6	122	Mar. 4	120	Jan. 30	122	Jan. 3
114,000	247,000	Consol G E L & P Balt— 1st ref s f 4s 1981	-----	-----	108	Sale	108	Sale	106	Mar. 27	108½	Mar. 14	106	Mar. 27	110	Feb. 5
39,000	232,000	Consol Gas Utilities— 6½s with warrants 1943	29½	Sale	38½	Sale	40½	42	38½	Mar. 2	41¾	Mar. 27	29½	Jan. 2	48	Jan. 20
71,000	361,000	1st & coll 6s ser \ 1943	88	Sale	-----	-----	96¼	Sale	95½	Mar. 3	100¼	Mar. 19	88	Jan. 2	100¼	Mar. 19
7,000	11,000	Consol Publishers— 7¼% stamped 1939	-----	-----	100	103	97	100	100	Mar. 19	100	Mar. 19	96	Jan. 8	100	Feb. 27
114,000	317,000	Consumers Power 4½s 1958	107½	Sale	105⅜	105⅝	105¼	Sale	105⅛	Mar. 23	105½	Mar. 9	105⅛	Mar. 23	107¾	Jan. 4
1,519,000	7,116,000	Continental G & El 5s 1958	85⅛	Sale	88	Sale	89¼	Sale	86⅞	Mar. 13	90⅞	Mar. 24	85⅛	Jan. 2	93	Feb. 17
89,000	208,000	Crane Co 5s 1940	103¼	Sale	103¼	Sale	102⅞	Sale	102½	Mar. 23	103¼	Mar. 2	102½	Mar. 23	104	Jan. 11
69,000	240,000	Crucible Steel 5s 1940	102½	Sale	102¾	103¼	102½	Sale	102	Mar. 27	103¼	Mar. 3	102	Mar. 27	103¼	Feb. 4
29,000	79,000	Cuban Telephone 7½s 1941	-----	-----	93	Sale	96½	Sale	93	Mar. 2	98	Mar. 11	88½	Jan. 8	98	Feb. 14
48,000	68,000	Cuban Tobacco 5s 1944	-----	-----	75	80	80½	Sale	75⅛	Mar. 13	81½	Mar. 30	70	Jan. 28	81½	Mar. 30
103,000	179,000	Cumberland Co P & L 4½s '56	105¼	Sale	106½	Sale	105½	105½	105⅛	Mar. 30	106½	Mar. 2	105⅛	Mar. 30	107	Feb. 7
29,000	37,000	Dallas P & L 5s series C 1952	-----	-----	107½	Sale	106½	107	106	Mar. 18	107¼	Mar. 6	106	Mar. 18	107¾	Feb. 8
20,000	74,000	6s series A 1949	-----	-----	109½	Sale	108	109	108	Mar. 24	109½	Mar. 2	106½	Feb. 4	110	Jan. 6
77,000	173,000	Delaware Elec Pow 5½s 1959	104	Sale	104⅝	Sale	104	104⅜	103½	Mar. 26	105	Mar. 3	103	Jan. 14	105⅝	Feb. 18
18,000	68,000	Denver Gas & Elec 5s 1949	108	Sale	108½	108¾	109	-----	108¼	Mar. 14	109	Mar. 23	107¾	Jan. 6	109	Feb. 4
108,000	411,000	Derby Gas & Elec 5s 1946	100	Sale	102¼	Sale	102⅛	Sale	101½	Mar. 10	102⅜	Mar. 17	99½	Jan. 6	103	Feb. 20
236,000	981,000	Detroit City Gas 5s B 1950	102⅛	Sale	105¼	Sale	105½	Sale	104¾	Mar. 13	105⅝	Mar. 4	102½	Jan. 2	105¾	Jan. 30
75,000	367,000	6s series A 1947	105¾	Sale	106¾	107⅛	106	Sale	105¾	Mar. 28	107½	Mar. 5	105¼	Jan. 15	107½	Mar. 5
51,000	534,000	Detroit Int Bdge 6½s 1952	4⅝	Sale	9¼	Sale	7⅛	8¼	7	Mar. 25	9¼	Mar. 2	4½	Jan. 2	11	Feb. 21
47,000	308,000	Ctfs of deposit	-----	-----	8¾	9¾	6½	8⅞	7	Mar. 25	9	Mar. 19	4⅝	Jan. 9	10¾	Feb. 21
42,000	350,000	25-yr s f deb 7s 1952	⅞	Sale	2	3	2¼	Sale	1½	Mar. 25	2½	Mar. 3	⅞	Jan. 2	3	Jan. 14
30,000	213,000	Ctfs of deposit	⅝	Sale	1⅞	2	1½	2	1½	Mar. 12	2	Mar. 17	⅝	Jan. 2	2½	Jan. 15
15,000	65,000	Dixie Gulf Gas 6½s 1937	102	Sale	102¾	103	102	102½	102½	Mar. 10	102¾	Mar. 3	101¾	Jan. 3	103¼	Feb. 5
2,214,000	6,713,000	Elec Pow & Lt 5s 2030	74½	Sale	81	Sale	84	Sale	81	Mar. 2	88½	Mar. 19	74	Jan. 2	88½	Mar. 19
26,000	61,000	Elmira Wat Lt & RR 5s 1956	102½	Sale	101	103	105	Sale	99⅞	Mar. 9	105	Mar. 30	101¾	Jan. 28	105	Mar. 30
2,000	67,000	El Paso Elec 5s A 1950	-----	-----	104¾	-----	103½	105⅞	104¼	Mar. 12	104¾	Mar. 5	102⅝	Jan. 3	105	Feb. 17
29,000	67,000	El Paso Nat Gas 6½s w w 1943	-----	-----	107	Sale	107⅜	Sale	106¾	Mar. 10	108	Mar. 4	106¾	Jan. 7	108½	Feb. 5
12,000	41,000	6½s 1938	-----	-----	106¼	Sale	105½	-----	105½	Mar. 26	106¼	Mar. 2	105½	Mar. 26	107	Feb. 2
165,000	730,000	Empire Dist Elec 5s 1952	98¾	Sale	100¼	Sale	101¼	Sale	100	Mar. 9	101¼	Mar. 31	98¾	Jan. 2	102	Feb. 4
466,000	1,719,000	Empire Oil & Refining 5½s '42	80¼	Sale	89	Sale	86½	Sale	83	Mar. 9	89	Mar. 2	80¼	Jan. 2	92	Jan. 24
4,000	22,000	Ercole Marelli Elec Mfg 6½s 1953	-----	-----	50	Sale	45	56	50	Mar. 2	51	Mar. 2	40⅞	Jan. 10	51	Mar. 2
28,000	63,000	Erie Lighting 5s 1967	-----	-----	106½	107⅞	106½	106¾	106½	Mar. 10	107⅝	Mar. 18	105½	Jan. 24	107⅝	Mar. 18
41,000	152,000	European Elec 6½s 1965	75¼	Sale	82	Sale	88	89	82	Mar. 2	88½	Mar. 25	75⅛	Jan. 2	88½	Mar. 25
5,000	57,000	European Mtge & Inv— 7s Series C 1967	-----	-----	36	40	35¼	40	35½	Mar. 21	37	Mar. 4	35½	Mar. 21	39¾	Jan. 22
29,000	112,000	Fairbanks Morse & Co 5s 1942	103¾	Sale	103⅝	Sale	103½	104½	103½	Mar. 7	103¾	Mar. 2	103	Jan. 8	104	Jan. 29
22,000	176,000	Federal Sugar Ref 6s 1933	-----	-----	2¾	3⅜	2½	2⅞	2⅝	Mar. 13	3	Mar. 9	2⅛	Jan. 29	5½	Feb. 7
316,000	1,080,000	Federal Water Serv 5½s 1954	-----	-----	84¼	Sale	87½	Sale	83¾	Mar. 3	87¾	Mar. 12	75½	Jan. 3	89	Jan. 30
25,000	68,000	Finland Residential Mtge 6s stamped 1961	-----	-----	100	Sale	100	Sale	100	Mar. 2	100½	Mar. 25	99½	Feb. 21	100½	Mar. 25
101,000	279,000	Firestone Cotton Mills 5s 1948	104¾	Sale	104¾	Sale	104¼	Sale	103⅞	Mar. 6	105	Mar. 4	103⅞	Jan. 17	105¾	Feb. 7
84,000	231,000	Firestone T & R Cal 5s 1942	-----	-----	104	Sale	103¾	Sale	103½	Mar. 27	104⅝	Mar. 12	103½	Mar. 27	106½	Feb. 11
2,000	11,000	First Bohemian Glass 7s 1957	-----	-----	93	-----	92	-----	93	Mar. 25	93	Mar. 25	91	Jan. 3	95½	Jan. 22
439,000	974,000	Florida Pow Corp 5½s A 1979	100	Sale	103¼	Sale	104⅞	Sale	102⅞	Mar. 2	105¼	Mar. 5	100	Jan. 2	105¾	Mar. 5
900,000	3,146,000	Florida Power & Lt 5s 1954	93	Sale	95¼	Sale	94	Sale	93½	Mar. 27	96½	Mar. 7	92⅛	Jan. 2	98	Feb. 8
137,000	637,000	Gary Elec & Gas— 5s ext stamped 1944	88¾	Sale	93¼	Sale	92¼	92¾	92½	Mar. 26	94½	Mar. 5	88¾	Jan. 2	96¼	Feb. 24
702,000	1,773,000	Gatineau Power 5s 1956	92½	Sale	95¾	Sale	96⅞	Sale	95¾	Mar. 2	99½	Mar. 20	92½	Jan. 2	99¾	Mar. 20
71,000	337,000	6s 1941	84½	Sale	89	Sale	88½	89	86½	Mar. 14	90½	Mar. 3	83¼	Jan. 25	90½	Mar. 3
119,000	370,000	6s series B 1941	83¼	Sale	87¾	Sale	87	87½	84¼	Mar. 12	89	Mar. 20	82	Jan. 25	89	Mar. 20
29,000	205,000	Ged Bronze conv deb 6s 1940	97¼	Sale	101¼	102	101¼	102½	101¾	Mar. 5	102¾	Mar. 16	97¼	Jan. 2	102¾	Mar. 16
28,000	137,000	Gen Pub Serv Co 5s 1953	100⅝	Sale	101	101¼	100½	Sale	100	Mar. 12	102½	Mar. 12	99	Jan. 8	102½	Mar. 12
264,000	796,000	Gen Pub Utilities 6½s A 1956	79	Sale	84½	Sale	85½	Sale	83⅛	Mar. 12	86½	Mar. 26	79	Jan. 2	89½	Feb. 7
81,000	200,000	Gen Rayon Ltd 6s A 1948	a30	Sale	55	58	57	Sale	56	Mar. 6	58	Mar. 21	30	Jan. 9	58	Feb. 21
56,000	143,000	Gen Vending Corp 6s 1937	-----	-----	21½	25	25¼	25¾	22½	Mar. 5	26½	Mar. 14	22½	Mar. 5	26¾	Feb. 7
88,000	234,000	Ctfs of deposit	-----	-----	21½	23	25½	26	22	Mar. 4	26	Mar. 17	22	Mar. 4	26¾	Feb. 8
196,000	849,000	Gen Wat Wks & El 5s A 1943	86½	Sale	89¼	Sale	89¾	Sale	89⅛	Mar. 16	93	Mar. 19	86¼	Jan. 2	94	Feb. 13
752,000	3,526,000	Georgia Power ref 5s 1967	97½	Sale	97¼	Sale	97½	Sale	95⅝	Mar. 13	97½	Mar. 31	95⅝	Mar. 13	99¾	Jan. 8
89,000	514,000	Georgia Pow & Lt 5s 1978	81½	Sale	88	Sale	83	Sale	83	Mar. 31	89¼	Mar. 3	81½	Jan. 2	93	Feb. 4
71,000	104,000	Gesfuerel 6s 1953	-----	-----	32½	35	33½	41	32	Mar. 11	38½	Mar. 27	32	Mar. 11	38½	Mar. 27
479,000	1,696,000	Glen Alden Coal 4s 1965	89	Sale	88¼	Sale	87	Sale	87	Mar. 31	88⅞	Mar. 5	87	Mar. 31	90½	Jan. 23
90,000	3,782,000	Gobel (Adolf) 6½s ser A 1935	81½	Sale	112	Sale	-----	-----	111	Mar. 2	112	Mar. 2	81½	Jan. 2	113½	Feb. 25
105,000	105,000	Conv deb 4½s 1941	-----	-----	-----	-----	100¼	Sale	100¼	Mar. 31	103	Mar. 12	100¼	Mar. 31	103	Mar. 12
188,000	564,000	Grand Trunk West Ry 4s 1950	91¾	Sale	98¾	99	102	Sale	98⅞	Mar. 3	102½	Mar. 26	90	Jan. 4	102½	Mar. 26
12,000	47,000	Great North Pow 5s stpd 1950	-----	-----	107½	-----	107	107½	107	Mar. 16	107½	Mar. 13	106¾	Jan. 11	108	Feb. 6
58,000	224,000	Gt West Power Calif 5s 1946	-----	-----	107½	Sale	107½	Sale	107½	Mar. 2	108½	Mar. 14	107½	Feb. 13	108¼	Jan. 6
5,000	5,000	Grocery Store Prod 6s 1945	-----	-----	-----	-----	-----	82	82	Mar. 26	82¾	Mar. 27	82	Mar. 26	82¾	Mar. 27
14,000	48,000	Guantanamo & W Ry 6s 1958	-----	-----	53	58	55	59½	55	Mar. 14	58	Mar. 18	44	Jan. 3	60	Feb. 7

For footnotes see page 53.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)										
		Guardian Investors Corp—										
86,000	400,000	5s series A 1948	56⅝	Sale	68½	70½	72	Sale	65 Mar. 14	74½ Mar. 26	56¼ Jan. 2	75 Feb. 17
140,000	395,000	Gulf Oil of Pa s f deb 5s 1947	-----	-----	107	Sale	106¾	Sale	106¾ Mar. 10	107¼ Mar. 6	106¼ Jan. 3	107⅞ Feb. 14
95,000	409,000	Gulf States Util 5s 1956	-----	-----	106	Sale	105	Sale	105 Mar. 28	106 Mar. 2	105 Jan. 4	106⅝ Feb. 18
48,000	98,000	4½s series B 1961	-----	-----	102¾	103⅜	103½	103¾	102¾ Mar. 4	103¾ Mar. 14	102¾ Jan. 6	103¾ Mar. 14
12,000	47,000	Hackensack Water 5s A 1977	105½	Sale	105½	107	105½	105¾	105½ Mar. 20	107 Mar. 4	105½ Jan. 2	107⅜ Jan. 15
2,000	28,000	5s 1938	-----	-----	109¼	109⅝	109¼	-----	109¼ Mar. 7	109¼ Mar. 7	108½ Jan. 4	109⅝ Feb. 7
156,000	1,157,000	Hall Printing 6s A stpd 1947	-----	-----	93⅛	Sale	89	Sale	88¼ Mar. 11	93⅞ Mar. 3	72 Jan. 13	93⅞ Feb. 28
------	22,000	Hamburg Elec Co 7s 1935	-----	-----	40½	44½	32	40	-----	-----	41 Feb. 20	43½ Jan. 25
8,000	36,000	Hamburg El & Und Ry 5½s'38	-----	-----	31⅝	31¾	29	Sale	29 Mar. 31	31 Mar. 9	29 Mar. 31	32¼ Jan. 29
20,000	107,000	Hood Rubber 7s 1936	104¾	Sale	104¼	104½	103¾	Sale	103¾ Mar. 28	104¼ Mar. 3	103¾ Mar. 28	104¾ Jan. 2
30,000	174,000	Houston Gulf Gas 6½s 1943	-----	-----	99¾	Sale	100¼	Sale	99½ Mar. 4	101½ Mar. 14	97½ Jan. 3	101½ Mar. 14
60,000	199,000	6s 1943	-----	-----	105	Sale	105	Sale	105 Mar. 2	105½ Mar. 5	103¾ Jan. 14	107 Feb. 13
106,000	172,000	Houston Lt & Pr 5s A 1953	-----	-----	107¼	Sale	104½	Sale	104⅛ Mar. 30	108 Mar. 10	104⅛ Mar. 30	108 Mar. 10
18,000	68,000	4½s series D 1978	-----	-----	106½	Sale	103	103¾	103 Mar. 28	106½ Mar. 2	103 Mar. 28	106½ Mar. 2
261,000	317,000	4½s series E 1981	-----	-----	106	107½	105½	106½	104 Mar. 13	106½ Mar. 2	104 Mar. 13	107½ Feb. 29
		Hydraulic Power of Niagara										
5,000	27,000	Falls 1st & ref 5s 1950	-----	-----	113¾	114	113	114	113¼ Mar. 12	113¾ Mar. 3	113¼ Mar. 12	114 Jan. 3
7,000	14,000	Ref & improvement 5s 1951	-----	-----	108	-----	106¾	Sale	106¾ Mar. 31	108 Mar. 12	106¾ Mar. 31	108 Jan. 13
114,000	1,163,000	Hygrade Food 6s ser A 1949	-----	-----	80½	Sale	77	78	76 Mar. 16	80½ Mar. 2	56¼ Jan. 3	82 Feb. 25
15,000	214,000	6s series B 1949	-----	-----	79½	Sale	76	79	77 Mar. 15	79½ Mar. 2	58 Jan. 6	81¼ Feb. 25
40,000	117,000	Idaho Power Co 5s 1947	-----	-----	108⅜	Sale	107	108¼	107 Mar. 27	108⅜ Mar. 2	107 Mar. 27	109 Jan. 28
353,000	2,001,000	Illinois Central RR 6s 1937	82¾	Sale	95¼	Sale	94¾	Sale	93½ Mar. 10	96¾ Mar. 17	82½ Jan. 2	97 Feb. 8
37,000	82,000	Illinois Nor Util 5s 1957	106½	Sale	107¾	108	107	Sale	107 Mar. 24	108¼ Mar. 11	106 Jan. 8	109 Feb. 18
146,000	593,000	Illinois Pow & L 5½s 1957	86	Sale	92	Sale	93¼	Sale	91½ Mar. 2	94½ Mar. 28	86 Jan. 2	94¾ Feb. 17
206,000	863,000	5½s series "B" 1954	99⅝	Sale	102¼	Sale	103	Sale	101 Mar. 17	103 Mar. 31	99 Jan. 4	103 Feb. 17
374,000	1,310,000	6s series A 1953	102⅛	Sale	104¾	Sale	105	Sale	104⅜ Mar. 2	105½ Mar. 19	101⅝ Jan. 2	105½ Mar. 19
746,000	1,635,000	5s series C 1956	95¼	Sale	99½	Sale	99	Sale	98¼ Mar. 13	100¼ Mar. 11	95 Jan. 2	100¼ Mar. 11
100,000	325,000	Indiana Elec Corp 6s A 1947	96	Sale	100¼	Sale	98¾	Sale	98¾ Mar. 31	100¾ Mar. 6	96 Jan. 2	102 Jan. 30
26,000	108,000	6½s series B 1953	-----	-----	103½	Sale	104½	105	101¼ Mar. 27	103¾ Mar. 7	100 Jan. 6	103¾ Feb. 29
178,000	655,000	5s series C 1951	86¾	Sale	92⅝	93¼	88⅞	Sale	88 Mar. 30	93⅞ Mar. 3	86¾ Jan. 2	97 Feb. 14
------	7,000	Indiana Gen Service 5s 1948	-----	-----	107¾	108½	107¾	-----	-----	-----	107¼ Jan. 15	107¾ Feb. 19
29,000	259,000	Indiana Hydro-Elec 5s A 1958	-----	-----	96½	Sale	95½	Sale	95 Mar. 7	96½ Mar. 2	91 Jan. 6	101½ Feb. 6
12,000	50,000	Indiana & Mich El 5s 1957	-----	-----	110¾	112	111	112	110¾ Mar. 5	111 Mar. 17	110⅛ Jan. 4	111½ Feb. 24
44,000	101,000	1st & ref 5s 1955	-----	-----	107	-----	106½	-----	106½ Mar. 20	107 Mar. 5	105⅝ Jan. 4	107 Feb. 24
137,000	570,000	Indiana Service 5s 1950	65½	Sale	72½	73½	67	Sale	67⅓ Mar. 31	72½ Mar. 6	65 Jan. 3	75¼ Feb. 21
59,000	592,000	1st lien & ref 5s 1963	63½	Sale	73	Sale	69¼	Sale	67 Mar. 13	73¾ Mar. 2	63 Jan. 2	74 Feb. 17
133,000	373,000	Indianapolis Gas 5s A 1952	95	Sale	90	Sale	95½	Sale	90 Mar. 2	96⅛ Mar. 18	90 Mar. 2	96⅜ Jan. 24
243,000	819,000	Ind'polis P & L 5s ser A 1957	105	Sale	105⅝	Sale	105½	Sale	105 Mar. 10	106 Mar. 23	104¼ Jan. 4	106¼ Feb. 19
		Intercontinents Power Co—										
86,000	935,000	Deb 6s series A 1948	4¼	Sale	13	13¾	10	Sale	9¾ Mar. 18	13½ Mar. 3	4¼ Jan. 2	17 Feb. 14
89,000	131,000	Int Pow Sec 6½s series C 1955	-----	-----	55	Sale	63	Sale	55 Mar. 2	76 Mar. 21	50 Jan. 13	76 Mar. 21
80,000	113,000	7s series E 1957	-----	-----	56	Sale	64	68	56 Mar. 2	75 Mar. 18	54 Feb. 10	75 Mar. 18
44,000	98,000	7s series F 1952	-----	-----	57	Sale	64	68	57 Mar. 2	76 Mar. 18	53½ Feb. 21	76 Mar. 18
49,000	124,000	International Salt 5s 1951	107½	Sale	107⅝	Sale	107¾	Sale	107⅝ Mar. 2	108 Mar. 2	107 Jan. 8	109 Feb. 13
330,000	1,965,000	Internat Securities 5s 1947	99⅛	Sale	102½	Sale	100	Sale	100 Mar. 30	103 Mar. 4	99 Jan. 2	103 Feb. 27
29,000	190,000	Interstate Iron & St'l 5½s '46	-----	-----	102⅛	Sale	101¾	102	101¾ Mar. 23	102⅛ Mar. 2	101¾ Mar. 23	103 Jan. 7
		InterstateNat Gas 6s 1936										
------	2,000	Without warrants	-----	-----	98	102	98	-----	-----	-----	101¾ Jan. 4	101¾ Jan. 4
445,000	2,371,000	Interstate Power 5s 1957	81½	Sale	82½	Sale	79⅝	Sale	79 Mar. 30	83 Mar. 5	79 Mar. 30	88 Feb. 17
140,000	752,000	Debenture 6s 1952	69¼	Sale	74¼	Sale	73¼	Sale	72 Mar. 10	74½ Mar. 17	69¼ Jan. 2	79⅛ Jan. 29
		Interstate Public Service										
90,000	617,000	5s series D 1956	85	Sale	88	Sale	86	Sale	85¾ Mar. 27	89 Mar. 9	85 Jan. 2	92 Feb. 13
259,000	897,000	4½s series F 1958	80⅜	Sale	82¾	Sale	82	Sale	81⅞ Mar. 30	84½ Mar. 2	79⅛ Jan. 2	87⅛ Jan. 28
		Investment Co of Amer—										
7,000	7,000	5s series A with warr 1947	-----	-----	100¼	Sale	100	Sale	100 Mar. 31	100¼ Mar. 2	100 Mar. 31	100¼ Mar. 31
30,000	66,000	Without warrants	-----	-----	100½	Sale	99	100	100 Mar. 26	101 Mar. 20	100 Jan. 7	101 Feb. 14
66,000	347,000	Iowa-Nebraska L & P 5s 1957	105¼	Sale	105⅝	Sale	105½	Sale	105⅛ Mar. 19	105¾ Mar. 5	105 Jan. 3	106¼ Jan. 16
22,000	145,000	5s Series B 1961	-----	-----	105½	105⅝	105¼	105¾	105¼ Mar. 3	105⅝ Mar. 26	104¾ Jan. 8	106 Jan. 14
44,000	84,000	Iowa Pow & Lt 4½s A 1958	-----	-----	105½	Sale	105	105½	105⅛ Mar. 12	106¼ Mar. 26	105⅛ Mar. 12	106¼ Feb. 14
120,000	535,000	Iowa Pub Serv 5s 1957	101⅛	Sale	104⅞	Sale	105½	Sale	104⅞ Mar. 2	105¾ Mar. 30	101½ Jan. 3	105¾ Mar. 30
62,000	179,000	Isarco Hydro-El 7s 1952	-----	-----	51	Sale	53⅝	Sale	51 Mar. 2	58 Mar. 23	44 Jan. 6	58 Mar. 23
11,000	34,000	Isotta Fraschini 7s 1942	-----	-----	84	92	-----	92	83 Mar. 21	83½ Mar. 24	78 Jan. 14	90 Feb. 11
222,000	896,000	Italian Superpower 6s 1963	41	Sale	50¾	Sale	48	Sale	47 Mar. 31	53½ Mar. 20	39½ Jan. 8	53½ Mar. 20
59,000	359,000	JacksonvilleGas 5s stmpd 1942	53¼	Sale	55	Sale	54	Sale	53 Mar. 24	56 Mar. 3	53 Mar. 24	61 Jan. 24
3,000	26,000	Jamaica Wat Sup 5½s A 1955	107	Sale	107½	-----	107	-----	107¼ Mar. 25	107½ Mar. 13	106¼ Jan. 3	108 Jan. 22
71,000	333,000	Jersey Cent P & L 5s B 1947	-----	-----	104½	Sale	105	105½	104½ Mar. 2	106 Mar. 10	103¾ Jan. 16	106 Mar. 10
349,000	721,000	4½s series C 1961	103⅞	Sale	105½	Sale	105¼	Sale	104⅞ Mar. 30	106¾ Mar. 5	103⅞ Jan. 2	106¾ Mar. 5
18,000	61,000	Jones & Laughlin Steel 5s '39	-----	-----	105½	107	105¾	107	105⅝ Mar. 11	106 Mar. 6	105⅝ Mar. 11	107 Jan. 8
17,000	76,000	Kansas Gas & Elec 6s 2022	115½	Sale	117	118	117¼	120	117½ Mar. 17	118¼ Mar. 17	115½ Jan. 2	118⅛ Mar. 17
80,000	294,000	Kansas Power 5s A 1947	101⅛	Sale	100½	101¼	103⅛	103¼	100⅜ Mar. 9	103 Mar. 17	100⅜ Feb. 28	103 Mar. 17
3,000	34,000	Kansas Pow & Lt 5s B 1957	-----	-----	105¾	106	105¼	106	105½ Mar. 16	105⅝ Mar. 3	105½ Mar. 16	106¾ Jan. 3
6,000	16,000	6s series A 1955	-----	-----	106	106¾	105½	106¾	105½ Mar. 17	106¾ Mar. 5	105½ Mar. 17	106¾ Jan. 24
269,000	977,000	Kentucky Utilities 5s 1969	93¼	Sale	94½	Sale	94½	Sale	92¼ Mar. 16	95⅞ Mar. 24	91½ Feb. 70	97⅝ Jan. 11
218,000	907,000	5s 1961	93⅞	Sale	94½	Sale	95¼	Sale	92½ Mar. 14	95⅞ Mar. 21	91½ Feb. 20	97½ Jan. 9
62,000	209,000	4½s series D 1968	104¾	Sale	104½	Sale	105	Sale	102¾ Mar. 3	106 Mar. 24	101 Feb. 19	107¼ Jan. 28
51,000	221,000	5½s series F 1955	98⅛	Sale	99¾	100¼	100½	101¼	99 Mar. 5	101½ Mar. 21	95½ Feb. 20	102 Feb. 4
21,000	84,000	Kimberly Clark 5s A 1943	-----	-----	104¼	104½	104⅝	Sale	104¼ Mar. 4	104⅝ Mar. 26	103¼ Jan. 16	104⅝ Mar. 26
81,000	255,000	Koppers Gas & C deb 5s 1947	-----	-----	103⅞	104	103¼	103⅜	103 Mar. 11	104½ Mar. 5	103 Mar. 11	104½ Mar. 5
66,000	238,000	Deb 5½s 1950	106	Sale	105	105¾	104¾	Sale	104½ Mar. 24	105¾ Mar. 6	104½ Mar. 24	106 Jan. 2
361,000	1,494,000	Lehigh Pow Secur 6s 2026	109½	Sale	109¾	Sale	110½	Sale	109½ Mar. 5	110¼ Mar. 30	108½ Feb. 10	110¼ Mar. 30
4,000	6,000	Leonard Tietz Inc 7½s 1946	-----	-----	32	38⅞	-----	32⅞	33½ Mar. 17	34 Mar. 18	32 Jan. 8	34 Mar. 18
38,000	232,000	Lexington Util 5s 1952	-----	-----	104	Sale	103¾	Sale	103¾ Mar. 3	104½ Mar. 9	102¼ Jan. 3	104½ Mar. 9
79,000	380,000	Libby McNeill & Libby 5s 1942	103¾	Sale	105	105¼	104⅝	Sale	104¼ Mar. 26	105 Mar. 3	103⅝ Jan. 3	105¾ Feb. 27
28,000	77,000	Lone Star Gas Corp 5s 1942	104	Sale	103	103⅜	103½	-----	103 Mar. 7	103½ Mar. 4	102⅛ Feb. 27	104¼ Feb. 6
20,000	219,000	Long Island Ltg 6s 1945	-----	-----	106	107	104⅜	104½	106½ Mar. 28	107½ Mar. 21	105½ Jan. 3	107½ Mar. 21
------	24,000	Los Angeles Gas & Elec 5s '61	-----	-----	-----	-----	-----	-----	-----	-----	105¼ Jan. 31	105⅝ Jan. 8
------	1,000	5s 1939	-----	-----	-----	-----	-----	-----	-----	-----	105 Feb. 21	105 Feb. 21
------	4,000	6s 1942	106¼	Sale	-----	-----	-----	-----	-----	-----	106½ Jan. 18	106¾ Jan. 2
------	14,000	5½s series E 1947	-----	-----	106¾	107¾	-----	-----	-----	-----	107 Feb. 8	107¼ Jan. 25
------	1,000	5½s series F 1943	-----	-----	-----	-----	-----	-----	-----	-----	103⅞ Jan. 27	103⅞ Jan. 27
200,000	940,000	Louisiana Pow & Lt 5s 1957	104½	Sale	104¾	105	104½	Sale	104½ Mar. 11	105½ Mar. 24	103¾ Jan. 3	107 Feb. 24
24,000	38,000	Louisville (Ky) G & E 4½s 1961	-----	-----	106⅞	Sale	106½	107	106⅜ Mar. 3	106⅞ Mar. 2	106⅜ Mar. 3	107¾ Feb. 14
72,000	307,000	Manitoba Power 5½s 1951	75¼	Sale	80½	Sale	81½	Sale	79 Mar. 13	83¾ Mar. 19	75¼ Jan. 2	83¾ Mar. 19
		Mansfield Mining & Smelt—										
------	5,000	7s with warrants 1941	-----	-----	32	39¼	-----	38	----- --- --	----- -----	40 Jan. 23	40 Jan. 23
------	------	7s Ex-warrants 1941	-----	-----	32	39¼	-----	38	-----	-----	-----	-----
1,104,000	2,558,000	Mass Gas Co 5½s 1946	96¾	Sale	104½	Sale	106	Sale	103¾ Mar. 21	106½ Mar. 6	96 Jan 3	106½ Mar. 6
910,000	2,722,000	5s 1955	92⅞	Sale	102¼	Sale	103⅛	Sale	101½ Mar. 22	103½ Mar. 5	92½ Jan. 2	103½ Mar. 5
5,000	5,000	McCallum Hosiery 6½s 1941	-----	-----	-----	-----	-----	-----	59 Mar. 26	62 Mar. 28	59 Mar. 26	62 Mar. 28
89,000	318,000	McCord Rad & Mfg 6s 1943	-----	-----	99⅛	Sale	99½	Sale	99 Mar. 24	101¼ Mar. 11	94½ Jan. 3	101¼ Mar. 11
93,000	332,000	Memphis P & L 5s ser A 1948	102	Sale	102¼	Sale	104	104½	102 Mar. 3	104½ Mar. 27	101 Feb. 5	104½ Mar. 27
66,000	280,000	Met Edison 4s series E 1971	-----	-----	105¼	Sale	106¼	Sale	105¼ Mar. 2	107½ Mar. 7	103¾ Feb. 3	107½ Mar. 7
53,000	141,000	1st mtge 5s series F 1962	106½	Sale	105⅝	105⅞	105¼	106	105¼ Mar. 26	105⅞ Mar. 3	105¼ Mar. 26	106½ Jan. 2
56,000	349,000	Middle Sts Petrol 6½s A 1945	92	Sale	99½	Sale	97½	100	97 Mar. 16	101 Mar. 9	91½ Jan. 2	103 Jan. 29
		Middle West Util—										
47,000	6,192,000	5s ctfs of dep	23¼	Sale	27¾	Sale	-----	-----	27½ Mar. 4	28¼ Mar. 4	21¼ Jan. 21	33½ Feb. 17
122,000	405,000	Midland Valley RR 5s 1943	-----	-----	90¼	Sale	90¼	Sale	90 Mar. 11	92½ Mar. 13	78 Jan. 3	93¼ Feb. 25
76,000	438,000	Milwaukee G L 4½s 1967	104½	Sale	105¼	Sale	105¼	Sale	105 Mar. 3	106⅝ Mar. 19	104 Feb. 26	106⅝ Mar. 19
52,000	201,000	Minneapolis Gas Lt 4½s 1950	105¼	Sale	105	105½	104¾	105	104¾ Mar. 27	105⅝ Mar. 5	104¾ Mar. 27	105⅞ Feb. 5
208,000	985,000	Minn Pow & Lt 4½s 1978	98½	Sale	100¼	Sale	99¾	Sale	99¾ Mar. 31	100¼ Mar. 17	98½ Jan. 2	100¾ Mar. 17
75,000	347,000	1st & ref 5s 1955	105	Sale	-----	-----	103¾	Sale	102¾ Mar. 21	104⅝ Mar. 6	102¾ Mar. 21	105 Jan. 2
165,000	856,000	Mississippi Pow 5s 1955	90	Sale	87¼	Sale	85½	Sale	85½ Mar. 31	88 Mar. 3	85½ Mar. 31	95⅝ Feb. 17
371,000	1,331,000	Miss Power & Light 5s 1957	92⅝	Sale	92	Sale	91¾	92½	89½ Mar. 4	94 Mar. 24	89½ Mar. 4	96½ Jan. 9
		Mississippi River Fuel—										
98,000	385,000	6s without warrants 1944	-----	-----	106¼	106¾	106¼	Sale	105¾ Mar. 6	107 Mar. 4	105 Jan. 15	107 Feb. 25
60,000	173,000	Miss River Power 5s 1951	-----	-----	107¼	Sale	108	Sale	106¾ Mar. 7	108 Mar. 31	106⅜ Mar. 7	108¼ Feb. 7
29,000	79,000	Missouri P & L 5½s A 1955	-----	-----	107⅛	Sale	107	108½	106¾ Mar. 13	107¾ Mar. 2	106¾ Mar. 13	108½ Jan. 13
186,000	799,000	Missouri Pub Serv 5s A 1947	-----	-----	64½	64¾	64¼	64⅞	62½ Mar. 16	67 Mar. 19	57½ Jan. 3	68½ Feb. 13
56,000	261,000	Montana Dakota Pow 5½s '44	93¾	Sale	98⅝	99	98½	Sale	98 Mar. 10	98⅞ Mar. 3	93¼ Jan. 2	100 Jan. 24
306,000	2,025,000	Montreal L H & P 5s "A" 1951	106	Sale	106⅝	Sale	104¾	104¾	105 Mar. 21	106⅝ Mar. 2	105 Mar. 21	107¾ Feb. 3
		Munson Steamship Line										
16,000	296,000	6½s with warrants 1937	-----	-----	9⅞	Sale	7	7⅞	7 Mar. 26	9⅞ Mar. 2	6½ Jan. 9	11¾ Feb. 1
50,000	194,000	Narragansett Elec Co 5s 1957	105¼	Sale	105	105½	103½	104	103¼ Mar. 24	105 Mar. 3	103¼ Mar. 24	106 Jan. 8
15,000	50,000	5s series B 1957	107½	Sale	104¼	105	104	104¼	104 Mar. 11	104¾ Mar. 9	104 Mar. 11	107½ Jan. 2
12,000	116,000	Nassau & Suffolk Ltg 5s 1945	-----	-----	105½	106	105	Sale	105 Mar. 31	105¾ Mar. 26	104 Jan. 14	106 Feb. 5
243,000	707,000	Nat Pow & Lt 6s "A" 2026	98	Sale	100	Sale	99⅝	Sale	99⅝ Mar. 31	102 Mar. 6	97⅝ Jan. 3	102⅞ Feb. 17
333,000	1,370,000	Deb 5s series B 2030	87¼	Sale	91	Sale	88¾	90	89 Mar. 9	91¼ Mar. 3	87½ Jan. 2	93½ Feb. 4
801,000	3,840,000	Nat Pub Serv 5s C O D 1978	18¼	Sale	22¾	Sale	21⅛	Sale	20¼ Mar. 16	23⅛ Mar. 6	18 Jan. 2	23½ Jan. 30

For footnotes see page 53.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)										
23,000	73,000	Nebraska Power 6s.....2022	-----	-----	119	Sale	119	123	118¼ Mar. 24	119 Mar. 2	117¼ Jan. 8	119 Feb. 24
46,000	96,000	4½s.....1981	-----	-----	109½	Sale	108¼	109	109 Mar. 12	110 Mar. 10	108¾ Feb. 17	110 Jan. 14
63,000	210,000	Neisner Bros Realty 6s..1948	-----	-----	108	109	107⅞	108½	106¾ Mar. 14	109 Mar. 10	105½ Feb. 18	109 Feb. 25
439,000	2,095,000	Nevada Calif Elec 5s.....1956	86⅝	Sale	92⅝	Sale	92½	Sale	91½ Mar. 18	93½ Mar. 9	86¼ Jan. 2	95⅝ Feb. 17
20,000	72,000	New Amsterdam Gas 5s...1948	-----	-----	111½	-----	112	113¼	111¾ Mar. 25	113 Mar. 24	109½ Jan. 7	113 Mar. 24
520,000	1,146,000	New Eng G & Elec Assn 6s1947	73⅛	Sale	74⅞	Sale	69½	Sale	69 Mar. 3	74⅞ Mar. 2	69 Mar. 3	79⅞ Feb. 18
207,000	727,000	5s.....1948	-----	-----	74¾	Sale	69⅝	Sale	68¼ Mar. 30	74¾ Mar. 2	68¼ Mar. 30	79⅝ Feb. 17
590,000	1,744,000	Conv deb 5s.....1950	72½	Sale	73¾	Sale	68¼	Sale	67⅝ Mar. 31	74 Mar. 2	67⅝ Mar. 31	79¾ Feb. 17
1,570,000	3,723,000	New Engl Pow Assn 5s....1948	85⅛	Sale	94¼	Sale	92¾	Sale	92¾ Mar. 31	98 Mar. 7	85 Jan. 3	99 Feb. 5
1,916,000	2,019,000	Deb 5½s.....1954	88½	Sale	96½	Sale	95	Sale	94¾ Mar. 31	102¼ Mar. 17	88½ Jan. 2	102¼ Mar. 17
		New Orleans Pub Serv—										
144,000	991,000	5s stamped.....1942	74¼	Sale	86⅛	86¾	82⅛	83	82 Mar. 30	87 Mar. 3	74¼ Jan. 2	88½ Feb. 15
93,000	368,000	6s series A.....1949	69	Sale	78¾	Sale	76	Sale	76 Mar. 31	78¾ Mar. 2	69 Jan. 2	81 Jan. 28
44,000	159,000	N Y Cent Elec 5½s.....1950	-----	-----	104	-----	103½	104	103 Mar. 10	104 Mar. 3	101 Feb. 6	104 Feb. 26
44,000	80,000	N Y Pa & Ohio RR 4½s...1950	-----	-----	109	-----	109¾	Sale	108½ Mar. 16	110½ Mar. 9	107¾ Jan. 7	110½ Mar. 9
334,000	1,150,000	N Y P & L Corp 1st 4½s...1967	105⅞	Sale	106½	Sale	105¾	Sale	105¾ Mar. 31	107½ Mar. 19	105¼ Jan. 2	107½ Mar. 19
493,000	1,059,000	N Y State E & G 4½s.....1980	102¾	Sale	102¾	Sale	102¾	Sale	102½ Mar. 6	103⅛ Mar. 5	102¾ Jan. 2	103½ Jan. 10
4,000	51,000	5½s.....1962	108½	Sale	106¾	-----	106½	Sale	105¾ Mar. 18	107 Mar. 10	105¾ Mar. 18	108½ Jan. 2
1,000	8,000	N Y & Westchester Ltg 5s '54	-----	-----	112¼	-----	111¾	-----	112¼ Mar. 17	112¼ Mar. 17	111¾ Jan. 29	112½ Mar. 17
57,000	167,000	4s.....2004	-----	-----	104	105	102½	Sale	101½ Mar. 13	104⅛ Mar. 5	101½ Mar. 13	105⅜ Feb. 6
34,000	103,000	Niagara Falls Power 6s...1950	108	Sale	108	Sale	106½	Sale	106¼ Mar. 31	108 Mar. 2	106¼ Mar. 31	108½ Jan. 28
26,000	64,000	5s series A.....1959	-----	-----	106¾	Sale	105¾	106	105¾ Mar. 28	107 Mar. 11	105¾ Mar. 28	109 Jan. 13
44,000	105,000	Nippon Elec Pow 6½s....1953	-----	-----	85¼	88	86¼	Sale	86¼ Mar. 20	88 Mar. 3	84½ Feb. 29	89¾ Feb. 19
1,000	8,000	Nor Amer L & P 5% notes 1936	-----	-----	99⅞	100½	99⅞	100⅜	99⅞ Mar. 9	99⅞ Mar. 9	99½ Mar. 9	100¼ Jan. 28
174,000	924,000	5½s s f deb ser A.....1956	91	Sale	94¾	Sale	95	Sale	94¾ Mar. 2	97 Mar. 5	90⅞ Jan. 3	97 Mar. 5
44,000	64,000	Nor Cont Util 5½s A.....1948	-----	-----	61½	Sale	55¼	57	55¼ Mar. 18	61⅞ Mar. 2	53¼ Jan. 3	64¾ Jan. 30
31,000	88,000	Nor Indiana G & E 6s.....1952	107	Sale	106½	Sale	106¾	107	106¼ Mar. 28	106½ Mar. 2	106¼ Mar. 28	108 Jan. 6
142,000	419,000	Nor Ind Pub Serv 5s.....1966	103	Sale	103½	Sale	103¾	Sale	103½ Mar. 2	104½ Mar. 5	102¼ Jan. 6	104½ Feb. 15
203,000	570,000	5s series D.....1969	102¼	Sale	104⅝	Sale	104	Sale	103 Mar. 21	104⅝ Mar. 2	102¼ Jan. 2	104⅝ Mar. 2
224,000	883,000	4½s E.....1970	98¼	Sale	101	Sale	101¼	Sale	100½ Mar. 3	101½ Mar. 28	98 Jan. 2	101¾ Feb. 7
------	138,000	Nor Ohio P & L 5½s.....1951	-----	-----	-----	-----	-----	-----	-----	-----	105 Feb. 17	105½ Jan. 3
------	4,000	Nor Ohio Trac & Lt 5s....1954	-----	-----	-----	-----	-----	-----	-----	-----	105 Jan. 15	105 Jan. 15
		Nor States Power										
81,000	245,000	5½% notes.....1940	103⅛	Sale	103⅞	Sale	104¼	Sale	103⅞ Mar. 2	104½ Mar. 11	103¼ Feb. 18	104½ Mar. 11
122,000	617,000	4½s.....1961	-----	-----	106¾	Sale	-----	-----	106½ Mar. 9	107½ Mar. 5	105¼ Jan. 3	107½ Mar. 5
67,000	287,000	Northwest Elec 6s stpd...1945	101	Sale	103	103¼	102	Sale	100¾ Mar. 20	103 Mar. 3	100¾ Mar. 20	104¼ Feb. 13
94,000	151,000	Northwest Pow 6s A.....1960	-----	-----	59¼	60	63⅝	Sale	57¼ Mar. 12	65 Mar. 20	51 Jan. 4	65 Mar. 20
71,000	106,000	Certificates of deposit.....	50¼	Sale	59⅜	59¾	65	Sale	57¼ Mar. 16	65 Mar. 31	50¼ Jan. 2	65 Mar. 31
153,000	831,000	Nor'west Pub Serv 5s A...1957	98⅛	Sale	100⅝	100⅞	100	Sale	99¼ Mar. 27	101½ Mar. 11	98⅛ Jan. 2	102¾ Feb. 7
147,000	506,000	Ogden Gas Co 5s.....1945	103¼	Sale	105½	105⅝	107	Sale	105¼ Mar. 3	107½ Mar. 12	103½ Jan. 2	107½ Mar. 12
144,000	453,000	Ohio Edison Co 5s.....1960	106½	Sale	106¼	Sale	106	Sale	105¼ Mar. 16	106⅝ Mar. 4	105¼ Mar. 16	107 Jan. 8
37,000	117,000	Ohio Power 5s series B....1952	105½	Sale	107	107½	106¼	106½	106½ Mar. 4	107½ Mar. 12	105½ Jan. 2	107½ Mar. 12
122,000	345,000	4½s series D.....1956	105⅜	Sale	106	Sale	106	Sale	105¾ Mar. 24	107 Mar. 18	105⅜ Jan. 2	107 Mar. 18
22,000	52,000	Ohio Public Serv 6s C.....1953	-----	-----	111	Sale	109½	110	109½ Mar. 28	111 Mar. 2	109 Jan. 7	112 Feb. 28
45,000	138,000	5s series D.....1954	105¼	Sale	105¼	Sale	105¼	Sale	104¼ Mar. 17	105½ Mar. 2	104¼ Mar. 17	105⅝ Jan. 29
13,000	64,000	5½s series E.....1961	-----	-----	106½	Sale	106⅜	107	106½ Mar. 2	107 Mar. 11	106½ Mar. 2	107½ Jan. 7
135,000	500,000	Oklahoma Gas & El 5s....1950	105	Sale	105¾	Sale	104¾	104⅞	104¾ Mar. 25	106 Mar. 3	104¼ Jan. 16	107 Feb. 14
55,000	232,000	6s series A.....1940	-----	-----	103¾	Sale	102½	103¼	102 Mar. 16	104 Mar. 2	102 Mar. 16	105 Feb. 17
87,000	430,000	Okla Pow & Water 5s A...1948	90	Sale	90½	92	89	Sale	89 Mar. 16	91½ Mar. 6	89 Mar. 16	94¼ Jan. 23
48,000	134,000	Oswego Falls Co 6s.....1941	-----	-----	98½	99	99¼	99¾	98 Mar. 4	99½ Mar. 18	93½ Jan. 8	100 Jan. 22
19,000	51,000	Pacific Coast Power 5s....1948	-----	-----	107	107½	106½	107	106½ Mar. 12	107 Mar. 4	106 Jan. 29	107 Jan. 8
129,000	348,000	Pacific Gas & El 1st 4½s..1957	107¼	Sale	105¾	106	105½	Sale	105⅝ Mar. 24	106 Mar. 4	105¾ Mar. 24	107¼ Jan. 3
116,000	251,000	1st & ref 6s B.....1941	-----	-----	120½	Sale	121	121¼	120¼ Mar. 9	121½ Mar. 26	119⅜ Jan. 4	121½ Mar. 26
202,000	692,000	1st & ref 4½s F.....1960	-----	-----	105¾	Sale	105⅝	Sale	105⅝ Mar. 24	105¾ Mar. 2	105⅝ Mar. 24	107½ Jan. 3
		Pacific Investing 5s A....1948										
87,000	250,000	Without warrants.....	98½	Sale	100½	100¾	101¼	Sale	100½ Mar. 3	102⅛ Mar. 10	98⅛ Jan. 7	102⅛ Mar. 10
6,000	11,000	Pacific Ltg & Pow 5s.....1942	-----	-----	115¾	117	115⅝	117	115½ Mar. 10	116 Mar. 5	114 Jan. 7	116 Feb. 18
673,000	2,723,000	Pacific Power & Light 5s..1955	85¼	Sale	85⅝	Sale	82	Sale	80 Mar. 13	86⅛ Mar. 3	80 Mar. 13	94¼ Feb. 14
8,000	22,000	Palmer Corp of La 6s.....1938	-----	-----	103¼	Sale	102⅝	Sale	102⅝ Mar. 12	103¼ Mar. 2	102⅝ Jan. 11	103½ Jan. 21
5,000	34,000	Park & Tilford 6s.....1936	-----	-----	99⅞	101	99⅞	101	99⅞ Mar. 11	99⅞ Mar. 11	99⅞ Feb. 17	100½ Jan. 3
454,000	1,140,000	Penn Cent Lt & Pow 4½s 1977	100	Sale	102½	Sale	104¾	Sale	102½ Mar. 2	105 Mar. 14	100 Jan. 2	105 Mar. 14
14,000	27,000	5s.....1979	-----	-----	106	Sale	106¼	107¼	105½ Mar. 21	106 Mar. 2	104¼ Jan. 9	106 Mar. 2
336,000	1,092,000	Penn Electric 4s series F.1971	97¼	Sale	100	Sale	100⅝	Sale	99⅞ Mar. 5	101½ Mar. 19	97¼ Jan. 2	101½ Feb. 15
		Penn-Ohio Edison 6s.....1950										
41,000	313,000	Without warrants.....	-----	-----	101	103	105	Sale	101½ Mar. 6	105 Mar. 31	101½ Mar. 6	105 Mar. 31
140,000	885,000	5½s series B.....1959	99	Sale	99½	Sale	99½	Sale	98¼ Mar. 12	100 Mar. 2	98¼ Mar. 12	102¼ Feb. 13
17,000	87,000	Penn Power Co 5s.....1956	-----	-----	107¼	Sale	106¾	Sale	106 Mar. 26	107¼ Mar. 2	105 Jan. 23	107⅝ Feb. 14
22,000	63,000	Penn Pub Serv 6s C..... 1947	107	Sale	106¾	Sale	107¼	Sale	106¾ Mar. 2	107½ Mar. 5	106⅛ Feb. 20	107½ Mar. 5
45,000	116,000	5s series D.....1954	105½	Sale	106¼	107	105¼	105⅞	105¼ Mar. 20	106¾ Mar. 4	104½ Jan. 10	106½ Jan. 28
7,000	23,000	Penn Water & Pow 4½s...1968	-----	-----	106	108	107	109	106 Mar. 3	106 Mar. 3	105½ Feb. 20	108 Jan. 13
54,000	194,000	5s.....1940	113⅜	Sale	112¾	Sale	112¾	Sale	112¾ Mar. 2	113 Mar. 13	112½ Feb. 18	114⅝ Jan. 6
614,000	2,653,000	Peoples Gas Lt & Coke 4s B'81	86½	Sale	95¾	Sale	98⅞	Sale	95⅝ Mar. 2	100 Mar. 20	86¼ Jan. 3	100 Mar. 20
158,000	791,000	6s series C.....1987	104	Sale	105	Sale	105½	Sale	105 Mar. 2	106 Mar. 9	103½ Jan. 2	106½ Feb. 4
1,221,000	4,146,000	Peoples Lt & Pow 5s.....1979	6¼	Sale	10½	Sale	14	Sale	10⅜ Mar. 2	15¾ Mar. 18	6 Jan. 2	15¾ Mar. 18
66,000	151,000	Phila Electric Co 5s.....1966	112¼	Sale	113	Sale	112¼	112½	112¼ Mar. 20	113¼ Mar. 12	112½ Jan. 15	113¼ Mar. 12
130,000	426,000	Phila Elec Power 5½s.....1972	111¼	Sale	112	Sale	111	Sale	110⅝ Mar. 23	112¾ Mar. 2	110½ Jan. 7	112¼ Mar. 2
21,000	123,000	Phila Rapid Transit 6s...1962	-----	-----	89½	Sale	90¼	91	89 Mar. 10	90 Mar. 16	86⅜ Jan. 6	90½ Feb. 4
		Phila Suburb Cos G & E										
12,000	86,000	1st & refunding 4½s...1957	107½	Sale	107½	108	107	Sale	105½ Mar. 20	107½ Mar. 11	105½ Mar. 20	108¼ Jan. 14
		Piedmont Hydro-Electric Co										
118,000	336,000	6½s class A.....1960	45¼	Sale	52	Sale	50½	Sale	49 Mar. 4	56 Mar. 23	41¼ Jan. 9	56 Mar. 23
82,000	356,000	Piedmont & Northern 5s..1954	103	Sale	106	Sale	105½	Sale	105½ Mar. 31	106½ Mar. 11	103 Jan. 2	106½ Mar. 11
15,000	52,000	Pittsburgh Coal 6s.....1949	-----	-----	107	Sale	107	107⅝	107 Mar. 2	108 Mar. 18	106 Jan. 6	108 Mar. 18
83,000	626,000	Pittsburgh Steel 6s.....1948	96½	Sale	103¾	Sale	103⅞	104⅜	103⅛ Mar. 2	104¼ Mar. 6	96½ Jan. 2	104¼ Mar. 6
24,000	64,000	Pomerania Elec Co 6s.....1953	-----	-----	27¼	Sale	25½	27	23¾ Mar. 13	27¼ Mar. 2	23¾ Mar. 13	27¼ Mar. 2
15,000	101,000	Poor & Co 6s.....1939	-----	-----	105	105¼	105¼	105¾	105 Mar. 11	105⅞ Mar. 23	103⅜ Feb. 14	106 Jan. 14
93,000	492,000	Portland Gas & Coke 5s..1940	80¾	Sale	79½	81	76½	78	77 Mar. 27	80¾ Mar. 6	77 Mar. 27	83¼ Jan. 8
45,000	144,000	Potomac Edison 5s ser E..1956	-----	-----	107	Sale	106¾	Sale	105¾ Mar. 24	107 Mar. 2	105¾ Mar. 24	107 Feb. 3
35,000	92,000	4½s series F.....1961	-----	-----	107¾	110	108	Sale	108 Mar. 7	108¼ Mar. 14	106¾ Jan. 8	108½ Mar. 14
3,000	24,000	Potomac Elec Power 5s...1934	-----	-----	101½	101⅞	100½	101½	100¾ Mar. 30	101⅞ Mar. 5	100¾ Mar. 30	102⅜ Jan. 8
------	------	Potrero Sugar 1st 7s.....1947	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
88,000	369,000	7s stamped.....1947	-----	-----	84	84¼	89	Sale	82¾ Mar. 11	91½ Mar. 26	66¼ Jan. 3	91½ Mar. 26
30,000	221,000	Power Corp of Can 4½s B 1959	-----	-----	94	94½	93½	95	93¾ Mar. 27	95 Mar. 19	90¾ Jan. 6	95½ Feb. 11
33,000	397,000	Power Securities Corp 6s..1949	98	Sale	98	Sale	98½	99	97¾ Mar. 20	99 Mar. 4	97¾ Jan. 8	100⅝ Jan. 17
12,000	33,000	Prussian Elec 6s.....1954	-----	-----	31½	32¼	24	29	26¼ Mar. 27	31½ Mar. 7	26¼ Mar. 27	32 Feb. 25
		Pub Service Co of N J—										
50,000	196,000	6% perpetual certificates	132¼	Sale	138	Sale	139¼	141	137¼ Mar. 26	104½ Mar. 18	132¼ Jan. 2	140½ Mar. 18
9,000	43,000	Pub Serv of Nor Ills 5s C..1966	-----	-----	104½	106	106	108	104⅛ Mar. 4	106½ Mar. 27	104 Feb. 24	107 Jan. 16
57,000	236,000	5s.....1956	-----	-----	110¼	110½	110	110¼	109¼ Mar. 17	111 Mar. 11	108⅝ Jan. 7	111¼ Feb. 17
36,000	180,000	4½s series D.....1978	-----	-----	103¼	Sale	103⅞	Sale	103¾ Mar. 2	104 Mar. 25	101⅞ Jan. 4	104⅛ Jan. 25
56,000	147,000	4½s series E.....1980	102¼	Sale	103¾	Sale	104	104¼	102⅝ Mar. 11	104¼ Mar. 26	102 Jan. 3	104¼ Mar. 26
116,000	676,000	4½s series F.....1981	102¼	Sale	103¼	103½	103½	Sale	102¾ Mar. 16	103¾ Mar. 5	102 Jan. 2	104¼ Jan. 11
80,000	309,000	4½s series I.....1960	-----	-----	105¼	105½	104⅝	104⅝	104⅜ Mar. 23	105½ Mar. 3	103⅝ Jan. 27	105⅝ Feb. 17
36,000	233,000	Pub Serv of Okla 5s D....1957	-----	-----	103½	Sale	-----	-----	102⅞ Mar. 19	103¾ Mar. 3	102⅞ Mar. 14	105½ Mar. 3
8,000	103,000	5s series C.....1961	-----	-----	104½	104½	-----	-----	104 Mar. 11	104½ Mar. 10	104 Mar. 11	105 Jan. 14
54,000	245,000	Pub Serv Subcid 5½s A...1949	101¼	Sale	-----	-----	103½	Sale	101½ Mar. 9	103½ Mar. 23	101 Feb. 6	103½ Mar. 23
674,000	3,107,000	Puget Sound P & L 5½s..1949	87⅜	Sale	89⅝	Sale	90	Sale	88 Mar. 23	91⅜ Mar. 6	86⅞ Jan. 2	96½ Feb. 17
241,000	1,004,000	5s series C.....1950	-----	-----	87	Sale	88½	Sale	84½ Mar. 14	88½ Mar. 31	83½ Jan. 3	93½ Jan. 24
363,000	2,165,000	4½s series D.....1950	78¼	Sale	82½	83⅜	84⅝	Sale	80¾ Mar. 13	85 Mar. 6	78¾ Jan. 2	89½ Feb. 17
29,000	108,000	Quebec Power 5s.....1968	-----	-----	106¼	106⅞	104	105½	105 Mar. 23	106⅞ Mar. 4	105 Jan. 3	106⅞ Mar. 4
43,000	249,000	Queens Boro G & E 5½s..1952	103	Sale	104⅜	Sale	104⅝	Sale	104 Mar. 4	105 Mar. 6	103 Jan. 2	105 Mar. 6
13,000	33,000	4½s.....1958	-----	-----	106¼	106½	106¼	106½	106¼ Mar. 21	106½ Mar. 4	106¼ Jan. 16	106½ Jan. 23
18,000	92,000	Reliance Management 5s..1954	-----	-----	103½	Sale	102¼	103¼	102¼ Mar. 14	103½ Mar. 2	100 Jan. 7	104 Jan. 23
274,000	274,000	Remington Rand 4½s.....1956	-----	-----	-----	-----	-----	-----	108 Mar. 9	110 Mar. 7	108 Mar. 9	110 Mar. 7
40,000	313,000	Rochester Cent Pow 5s A 1953	74	Sale	92	95	90	Sale	90 Mar. 31	92 Mar. 6	74 Jan. 2	95 Feb. 27
5,000	23,000	Rochester Ry & Lt 5s.....1954	-----	-----	111¾	112	111½	112⅜	111 Mar. 14	111¾ Mar. 7	111 Mar. 14	112 Jan. 3
49,000	69,000	Ruhr Gas Co 6½s.....1953	-----	-----	32¾	34	28	31	27½ Mar. 24	32¾ Mar. 7	27½ Mar. 24	33 Feb. 5
4,000	7,000	Ruhr Housing 6½s A.....1958	-----	-----	27½	28¼	23½	28¼	25 Mar. 25	26 Mar. 21	25 Mar. 25	27 Feb. 7
71,000	1,146,000	St Louis Gas & Coke 6s...1947	14½	Sale	15½	16	14½	14⅞	14¼ Mar. 25	16½ Mar. 4	14¼ Mar. 25	19½ Jan. 8
70,000	168,000	Safe Harbor Water Pr 4½s '79	-----	-----	107½	Sale	106¾	Sale	105½ Mar. 26	107¾ Mar. 12	105½ Mar. 26	108¼ Feb. 4
196,000	694,000	San Ant Pub Serv 5s.....1958	102	Sale	103½	Sale	105	Sale	103⅜ Mar. 2	105 Mar. 5	101¾ Jan. 7	105 Mar. 5
1,000	8,000	San Joaquin L & P 6s B...1952	-----	-----	124¼	125	125	126	125 Mar. 11	125 Mar. 11	124 Jan. 18	125 Jan. 27
12,000	28,000	Sauds Falls Co 5s.....1955	109	Sale	109¼	109¾	109½	-----	109¼ Mar. 3	110 Mar. 3	109 Jan. 2	110 Jan. 16
		Saxon Public Works—										
11,000	39,000	6s.....1937	-----	-----	32¾	Sale	-----	33	32½ Mar. 27	32⅞ Mar. 5	32½ Mar. 27	33 Jan. 13
24,000	91,000	Schulte Real Est 6s w w...1935	19	Sale	28½	29¼	26	29	26 Mar. 13	30½ Mar. 3	18¾ Jan. 10	30½ Mar. 3
100,000	339,000	6s without warrants....1935	18¼	Sale	29¼	Sale	26	27¼	26 Mar. 12	29½ Mar. 4	18 Jan. 11	30 Feb. 24
42,000	157,000	Scripps (E W) Co 5½s....1943	102½	Sale	103⅛	103¾	102¼	103	102¼ Mar. 28	103½ Mar. 4	102¼ Mar. 28	104 Jan. 29
16,000	108,000	Seattle Ltg Co 5s.....1949	-----	-----	70	Sale	67	68	68 Mar. 24	70¾ Mar. 7	65¾ Jan. 8	72¼ Feb. 8
81,000	381,000	Second Internat Sec 5s...1948	-----	-----	102¼	Sale	100	Sale	100 Mar. 31	103 Mar. 2	98½ Jan. 3	103 Mar. 2

For footnotes se page 53.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)—										
6,000	31,000	Servel Inc 5s 1948	107⅛	Sale	106¾	107	107	Sale	106¾ Mar. 12	107 Mar. 13	106¾ Mar. 12	108 Feb. 10
193,000	616,000	Shawinigan W & P 4½s 1967	100¾	Sale	104	Sale	103¾	Sale	103¾ Mar. 31	105⅛ Mar. 5	100½ Jan. 4	105⅛ Mar. 5
37,000	110,000	4½s series B 1968	101	Sale	104⅛	104½	104	Sale	104 Mar. 12	105½ Mar. 6	100½ Jan. 3	105½ Mar. 6
398,000	570,000	5s series C 1970	-----	-----	107½	108½	106⅝	Sale	106½ Mar. 28	108 Mar. 6	105 Jan. 6	108 Mar. 6
77,000	245,000	4½s series D 1970	100¼	Sale	104⅛	Sale	103¾	104¼	103¾ Mar. 13	105½ Mar. 6	100¼ Jan. 2	105½ Mar. 6
46,000	82,000	Sheridan Wyo Coal 6s 1947	58	Sale	68½	72	66	68	67 Mar. 26	70 Mar. 16	58 Jan. 2	70 Mar. 16
115,000	411,000	Sou Carolina Power 5s 1957	-----	-----	98¼	98¾	100½	Sale	98¼ Mar. 4	100½ Mar. 27	97¼ Feb. 27	100½ Mar. 27
523,000	2,286,000	Southeast P & L 6s 2025	102	Sale	102¾	Sale	102¾	Sale	102⅜ Mar. 2	104¼ Mar. 17	101 Feb. 21	104½ Jan. 8
414,000	1,586,000	Sou Calif Ed 3¼s May 1 1960	101¼	Sale	103⅝	Sale	102⅞	Sale	102¾ Mar. 25	104⅝ Mar. 6	101 Jan. 2	104⅝ Mar. 6
147,000	593,000	3¼s series B July 1 1960	101	Sale	103½	Sale	102½	Sale	102½ Mar. 31	104¾ Mar. 5	100⅞ Jan. 2	104¾ Mar. 5
78,000	114,000	Debentures 3¼s 1945	-----	-----	104	104¼	103½	103½	102⅝ Mar. 20	104½ Mar. 6	102⅝ Mar. 20	105 Feb. 11
44,000	70,000	1st & ref mtge 4s 1960	-----	-----	107½	108	107¼	Sale	106¾ Mar. 27	108 Mar. 4	106¾ Mar. 27	108 Feb. 25
3,000	8,000	Refunding 4½s 1955	-----	-----	107⅜	-----	105⅜	-----	107½ Mar. 6	107⅝ Mar. 6	106⅛ Jan. 20	107⅝ Mar. 6
63,000	137,000	Sou Calif Gas Co 4½s 1961	-----	-----	106	106½	106½	106¾	106¼ Mar. 4	106¾ Mar. 23	106 Feb. 27	107 Jan. 9
20,000	134,000	Southern Counties Gas of California 4¼s 1968	-----	-----	103⅞	104⅛	103¾	104¼	103¾ Mar. 10	104¼ Mar. 16	103 Feb. 10	104⅝ Jan. 14
36,000	115,000	Southern Ind G & E 5½s 1957	-----	-----	107½	108	107½	Sale	107½ Mar. 3	108 Mar. 3	107¼ Feb. 13	108 Jan. 3
265,000	1,983,000	Southern Indiana Ry 4s 1951	56¾	Sale	80⅛	Sale	77	Sale	77 Mar. 31	81½ Mar. 7	56¾ Jan. 2	82¼ Feb. 24
354,000	1,076,000	Southern Nat Gas 6s 1944	101⅛	Sale	103½	Sale	102⅛	Sale	102 Mar. 31	103¾ Mar. 2	101 Jan. 3	104 Jan. 22
------	------	Stamped 1944	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
76,000	325,000	S'western Assoc Tel 5s A 1961	92⅞	Sale	98½	Sale	97¾	Sale	94⅞ Mar. 14	99 Mar. 2	92⅞ Jan. 2	99 Feb. 25
140,000	509,000	Southwestern L & P 5s 1957	99	Sale	101	Sale	102¼	Sale	100½ Mar. 12	102⅞ Mar. 26	99 Jan. 2	102⅞ Mar. 26
87,000	273,000	S'western Nat Gas 6s 1945	-----	-----	100¾	101¼	102¾	Sale	99¾ Mar. 4	103½ Mar. 13	92½ Jan. 3	103½ Mar. 13
90,000	266,000	Southwestern P & L 6s 2022	91	Sale	94	Sale	92¾	93¾	92 Mar. 21	95¼ Mar. 10	91 Jan. 2	99 Feb. 17
33,000	110,000	S'western Pub Serv 6s A 1945	101¾	Sale	104¼	104⅛	104⅜	Sale	104 Mar. 5	104¾ Mar. 23	101⅛ Jan. 6	105½ Feb. 15
14,000	165,000	Staley (A E) Mfg 6s 1942	103⅞	Sale	102¼	Sale	-----	-----	102 Mar. 16	102½ Mar. 2	102 Mar. 16	104½ Jan. 3
272,000	991,000	Standard Gas & Elec 6s 1935	69¼	Sale	77½	Sale	76	Sale	75½ Mar. 24	80¼ Mar. 3	69 Jan. 2	83½ Feb. 15
193,000	921,000	6s Certifs of deposit 1935	69¾	Sale	77½	Sale	75	Sale	73 Mar. 25	80 Mar. 3	69 Jan. 2	81 Feb. 17
171,000	926,000	Conv 6s 1935	69¼	Sale	78	Sale	76	Sale	75½ Mar. 31	80 Mar. 3	69¼ Jan. 2	84 Feb. 15
158,000	819,000	6s Conv ctfs of deposit 1935	69	Sale	78	Sale	75	Sale	73 Mar. 24	80 Mar. 3	69 Jan. 2	81 Feb. 17
394,000	2,151,000	6s 1951	65½	Sale	71¼	Sale	72	Sale	69 Mar. 20	74⅝ Mar. 4	65½ Jan. 2	80 Feb. 17
313,000	1,854,000	6s 1966	66	Sale	71	Sale	70	Sale	69 Mar. 20	74½ Mar. 4	66 Jan. 2	76 Feb. 17
95,000	220,000	Standard Invest 5½s 1939	-----	-----	97	100	100¾	Sale	100 Mar. 4	102 Mar. 6	97 Jan. 3	102½ Feb. 4
------	203,000	5s without warrants 1937	97	Sale	-----	-----	-----	-----	-----	-----	97 Jan. 2	100½ Jan. 24
486,000	3,087,000	Stand Power & Lt 6s 1957	64¼	Sale	72	Sale	69½	Sale	69 Mar. 20	74¾ Mar. 3	64¼ Jan. 2	76½ Feb. 17
27,000	115,000	Standard Telep 5½s A 1943	46½	Sale	55	56¼	54½	57	54 Mar. 16	56⅞ Mar. 12	46½ Jan. 2	59 Feb. 14
40,000	108,000	Stinnes (Hugo) Corp 7s stamped 1936	-----	-----	55	Sale	55½	57	54 Mar. 17	61½ Mar. 5	49 Feb. 8	61½ Mar. 5
71,000	201,000	7s stamped 1946	-----	-----	60	Sale	53	Sale	53 Mar. 31	60¼ Mar. 4	45 Jan. 4	60¼ Mar. 4
45,000	212,000	Super Power of Ill 4½s 1970	-----	-----	106½	Sale	104	105½	104½ Mar. 11	106½ Mar. 2	104½ Mar. 11	106½ Jan. 7
75,000	219,000	4½s 1968	-----	-----	-----	-----	104⅞	105½	104⅝ Mar. 18	105⅜ Mar. 13	104⅝ Mar. 18	106½ Jan. 7
2,000	5,000	Syracuse Ltg 5s B 1957	-----	-----	108	110½	108	110½	108 Mar. 20	108 Mar. 20	108 Mar. 20	109½ Feb. 5
10,000	50,000	1st & ref 5½s 1954	-----	-----	108	108½	105½	108	107½ Mar. 4	108 Mar. 3	107¼ Mar. 4	110½ Jan. 6
232,000	1,132,000	Tenn Elec Power 5s 1956	89	Sale	92¾	Sale	94½	Sale	91½ Mar. 17	94½ Mar. 28	89 Jan. 2	98 Feb. 17
57,000	590,000	Tenn Pub Serv 5s 1970	78½	Sale	79¾	Sale	79	Sale	78½ Mar. 21	80 Mar. 2	78½ Jan. 2	90 Feb. 17
141,000	252,000	Terni Hydro-Electric Co— 6½s series A 1953	-----	-----	51	Sale	50½	Sale	50⅛ Mar. 26	55⅛ Mar. 21	41½ Jan. 6	55⅛ Mar. 21
327,000	1,437,000	Texas Elec Service 5s 1960	99⅞	Sale	102¾	Sale	103½	Sale	102¾ Mar. 2	105 Mar. 11	29 Mar. 18	105 Mar. 11
14,000	109,000	Texas Gas Utilities 6s 1945	-----	-----	33½	Sale	31¾	Sale	29 Mar. 18	33½ Mar. 2	104⅛ Mar. 12	40 Jan. 8
186,000	714,000	Texas Power & Lt 5s 1956	105¼	Sale	105¾	Sale	106¼	Sale	104⅞ Mar. 12	106¾ Mar. 5	105 Jan. 6	106¾ Mar. 5
20,000	53,000	6s 2022	104¼	Sale	108	Sale	109	110	107 Mar. 9	110 Mar. 28	104 Jan. 2	110 Mar. 28
274,000	516,000	Thermoid Co 6s stamped 1937	96½	Sale	96⅜	97¼	95	Sale	95 Mar. 31	100 Mar. 7	93¼ Feb. 10	100 Mar. 7
207,000	842,000	Tide Water Power 5s A 1979	98½	Sale	100¾	Sale	100½	Sale	100 Mar. 16	101⅜ Mar. 20	98½ Jan. 2	101¾ Feb. 7
143,000	531,000	Toledo Edison Co— 1st mtge gold 5s 1962	107⅛	Sale	107⅝	Sale	107	Sale	106½ Mar. 27	108 Mar. 6	106½ Mar. 27	108 Mar. 6
641,000	3,683,000	Twin City Rap Tr 5½s A 1952	78¾	Sale	84⅞	Sale	83¾	Sale	82½ Mar. 30	86½ Mar. 6	76½ Jan. 21	87¼ Feb. 17
6,000	60,000	Ulen & Company— 6s 2d stamped 1944	-----	-----	80	83	78	80	77 Mar. 13	80 Mar. 26	74 Jan. 4	85 Jan. 17
38,000	116,000	6s 3d stamped 1944	-----	-----	81¾	Sale	75	76½	75½ Mar. 13	81¾ Mar. 2	75½ Mar. 13	84½ Jan. 30
5,000	22,000	Union Amer Invest 5s A 1948	-----	-----	101	101½	100½	101	100 Mar. 7	101 Mar. 23	100 Mar. 7	101½ Jan. 25
4,000	15,000	Union Electric Lt & Pow (Mo) 5s series A 1954	-----	-----	106	-----	107	-----	108¼ Mar. 28	109 Mar. 10	106½ Jan. 18	110 Feb. 20
12,000	31,000	4½s 1957	-----	-----	107¼	-----	104¼	105⅝	105¾ Mar. 13	107¼ Mar. 5	105½ Jan. 8	107¼ Feb. 26
7,000	27,000	5s series B 1967	-----	-----	105½	107	105½	107	105 Mar. 9	105½ Mar. 5	105 Mar. 9	106½ Jan. 9
25,000	60,000	United Elec of N J 4s 1949	-----	-----	115½	-----	115	115½	115 Mar. 17	115½ Mar. 11	113½ Jan. 4	116¼ Jan. 15
37,000	139,000	United Elec Service 7s 1956 Without warrants	-----	-----	52	Sale	53	53¾	50½ Mar. 4	58 Mar. 20	45½ Jan. 24	58 Mar. 20
4,000	44,000	United Indus 6½s 1941	-----	-----	32¾	35	29	32¼	28¾ Mar. 17	32¼ Mar. 9	28¾ Mar. 17	32¾ Jan. 20
17,000	50,000	1st 6s 1945	-----	-----	32¾	Sale	29½	31¼	30 Mar. 26	33 Mar. 5	30 Mar. 26	33¾ Jan. 21
244,000	895,000	United Lt & Pow 6½s 1974	80	Sale	86	Sale	86½	Sale	83¾ Mar. 9	88½ Mar. 6	80 Jan. 2	91 Feb. 15
409,000	1,515,000	Deb 6s 1975	76	Sale	81¼	Sale	83¼	Sale	80 Mar. 10	84¾ Mar. 17	76 Jan. 2	88½ Feb. 15
200,000	507,000	5½s 1959	100¾	Sale	103¼	104	104¼	Sale	102½ Mar. 10	104½ Mar. 20	100½ Jan. 6	105¾ Feb. 17
654,000	2,256,000	United Lt & Rys 5½s 1952	81¾	Sale	85¾	Sale	86	Sale	84½ Mar. 10	87½ Mar. 26	81¾ Jan. 2	90¼ Feb. 17
99,000	306,000	6s series A 1952	104¾	Sale	110½	Sale	111	Sale	110 Mar. 2	111½ Mar. 21	104¾ Jan. 2	111½ Feb. 13
85,000	438,000	Deb 6s series A 1973	75¾	Sale	82	Sale	80½	Sale	80 Mar. 13	82½ Mar. 17	75¾ Jan. 2	86¾ Feb. 13
127,000	424,000	U S & British Mn ernat 5s 1948	98½	Sale	102½	Sale	102⅛	102½	102¼ Mar. 21	102¾ Mar. 2	98½ Jan. 2	102¾ Mar. 2
------	87,000	U S Rubber 6½% notes 1937	101¾	Sale	-----	-----	-----	-----	-----	-----	98½ Jan. 2	102 Jan. 15
------	120,000	Serial 6½% notes 1938	103	Sale	-----	-----	-----	-----	-----	-----	101 Feb. 19	103¼ Jan. 9
20,000	150,000	Serial 6½% notes 1939	104½	Sale	105	Sale	104¾	105½	104¾ Mar. 20	105¼ Mar. 7	104 Jan. 11	105½ Feb. 10
30,000	143,000	Serial 6½% notes 1940	106	Sale	106⅜	Sale	105⅝	106¼	105¾ Mar. 30	106½ Mar. 3	105¾ Jan. 7	106½ Feb. 17
42,000	201,000	Utah Power & Light 4½s 1944	-----	-----	94	Sale	92¾	94½	92½ Mar. 26	94¾ Mar. 11	92½ Mar. 26	98 Jan. 6
108,000	487,000	6s series A 2022	90¾	Sale	98¾	Sale	95	95⅞	94 Mar. 10	98¾ Mar. 2	90¾ Jan. 2	100½ Feb. 14
5,000	15,000	Utica Gas & El 5s E 1952	107	Sale	106	107	105½	106¾	105¾ Mar. 10	105¾ Mar. 10	105¾ Mar. 10	107 Jan. 2
15,000	47,000	Valvoline Oil 7s 1937	-----	-----	98	99½	98½	99	98½ Mar. 16	99½ Mar. 6	96¼ Jan. 14	100 Feb. 4
5,000	15,000	Vanma Water Power 5½s '57	103	Sale	102⅜	-----	102½	-----	102½ Mar. 13	102¾ Mar. 12	102½ Mar. 13	103½ Feb. 3
383,000	1,110,000	Virginia Pub Ser 5½s A 1946	95⅜	Sale	98½	Sale	101¾	Sale	98½ Mar. 2	101⅜ Mar. 23	95¼ Jan. 2	101¾ Mar. 23
61,000	240,000	6s 1946	83¾	Sale	91	Sale	91¼	91⅞	89 Mar. 13	92½ Mar. 6	83¾ Jan. 2	94 Jan. 29
174,000	528,000	5s series B 1950	91½	Sale	94½	Sale	97½	Sale	94½ Mar. 2	97½ Mar. 28	91¼ Jan. 2	97½ Mar. 28
72,000	539,000	Waldorf Astoria Corp— 1st 7s with warrants 1954	-----	-----	24½	Sale	21¼	21⅞	21¼ Mar. 30	24½ Mar. 2	21¼ Mar. 30	27 Jan. 8
53,000	123,000	Ward Baking Co 6s 1937	-----	-----	106⅛	106¼	105½	Sale	105½ Mar. 31	106⅛ Mar. 3	105⅛ Mar. 31	107 Jan. 16
59,000	176,000	Wash Gas Light Co 5s 1958	106½	Sale	107½	108	105¾	106	105½ Mar. 13	107½ Mar. 3	105½ Mar. 13	107½ Feb. 19
3,000	15,000	Wash Ry & Elec 4s 1951	-----	-----	106¾	Sale	106¾	-----	106¾ Mar. 2	107 Mar. 26	106 Jan. 3	107 Mar. 26
42,000	193,000	Wash Water Power 5s 1960	-----	-----	105½	106½	106¼	Sale	105½ Mar. 2	106½ Mar. 17	105 Feb. 28	107⅜ Feb. 3
78,000	380,000	Western Newspaper Union— Conv deb 6s 1944	-----	-----	45	Sale	46	Sale	44½ Mar. 3	47 Mar. 6	33½ Jan. 7	49½ Feb. 17
210,000	637,000	West Penn Elec 5s 2030	99½	Sale	102⅛	Sale	103	Sale	101 Mar. 20	103⅞ Mar. 27	99 Jan. 3	103⅞ Mar. 27
32,000	107,000	West Penn Traction 5s 1960	-----	-----	108⅝	-----	107½	107⅜	105¾ Mar. 25	108⅜ Mar. 4	103¼ Jan. 3	108⅜ Mar. 4
424,000	2,031,000	West Texas Util 5s A 1957	89	Sale	94½	Sale	91⅞	Sale	91⅛ Mar. 30	94¾ Mar. 3	88⅜ Jan. 7	94¾ Mar. 3
73,000	273,000	West United G & E 5½s A 55	105⅛	Sale	105⅜	106	105	105⅝	105 Mar. 30	106¾ Mar. 14	105 Mar. 30	106¾ Mar. 14
1,000	7,000	Wheeling Elec Co 5s 1941	-----	-----	107	108	107⅛	Sale	107⅛ Mar. 31	107½ Mar. 31	107 Feb. 14	107½ Feb. 28
33,000	161,000	Wis Minn Lt & Pow 5s 1944	-----	-----	106⅝	Sale	106½	106⅞	106⅝ Mar. 16	106⅞ Mar. 6	106 Jan. 6	107 Feb. 4
110,000	244,000	Wisconsin P & L 5s ser E 1956	101½	Sale	104	Sale	104	Sale	103 Mar. 17	104½ Mar. 9	101⅛ Jan. 2	105 Feb. 11
60,000	308,000	5s series F 1958	101	Sale	103¾	Sale	103¾	104	103 Mar. 14	103¾ Mar. 2	101 Jan. 2	104¼ Feb. 8
32,000	61,000	Wisconsin Pub Serv 6s Series A 1952	-----	-----	106	106¾	105½	106	105¾ Mar. 18	106½ Mar. 24	105½ Jan. 31	107½ Feb. 15
36,000	80,000	Yadkin River Power 5s 1941	-----	-----	107⅜	107¾	106½	107½	106 Mar. 30	107½ Mar. 9	106 Mar. 30	107¾ Jan. 15
98,000	645,000	York Rys Co 5s 1937	103⅝	Sale	104¼	Sale	103⅝	Sale	103⅝ Mar. 31	104½ Mar. 4	103½ Jan. 7	104⅝ Jan. 28
		FOREIGN GOVERNMENT AND MUNICIPAL										
14,000	55,000	Agricul Mtge Bk Rep of Col— 20-year 7s Jan 15 1946	-----	-----	19½	21⅛	18¼	21¾	19⅜ Mar. 24	21¼ Mar. 5	18¾ Jan. 10	21½ Jan. 22
3,000	60,000	20-year 7s Jan 15 1947	-----	-----	19	Sale	18½	21½	19 Mar. 2	19⅜ Mar. 10	17 Jan. 7	21½ Jan. 23
20,000	35,000	Baden (Germany) 7s 1951	-----	-----	26¾	Sale	22½	28	22⅞ Mar. 21	26¾ Mar. 2	22⅞ Mar. 21	26¾ Feb. 21
135,000	309,000	Buenos Aires (Prov) 7½s stamped 1947	57¼	Sale	62⅛	62½	64½	Sale	62½ Mar. 3	66¾ Mar. 26	57½ Jan. 3	66¾ Mar. 26
182,000	551,000	7s stamped 1952	-----	-----	61½	64	63	Sale	61½ Mar. 3	66 Mar. 5	55⅝ Jan. 3	66 Mar. 5
15,000	134,000	Cauca Valley (Dept of) Rep of Colombia ext'd 1 f 7s 1948	-----	-----	8⅞	9⅛	9⅛	9¾	8⅜ Mar. 26	9¼ Mar. 17	8 Jan. 9	11 Feb. 1
18,000	64,000	Cent Bk of German State & Prov Banks 6s 1951	-----	-----	32½	34	-----	41¼	31⅜ Mar. 20	33½ Mar. 27	31¾ Jan. 30	33½ Mar. 27
12,000	44,000	6s 1952	-----	-----	33	35	30	35	28 Mar. 17	33 Mar. 4	28 Mar. 17	34 Jan. 15
70,000	197,000	Danish Cons Munic 5½s 1955	-----	-----	99¾	100¼	100	102	97¼ Mar. 10	100 Mar. 27	95¾ Jan. 18	100 Feb. 28
45,000	66,000	5s 1953	89¼	Sale	96¼	Sale	97⅜	Sale	95½ Mar. 24	97¾ Mar. 31	89¼ Jan. 2	97¾ Mar. 31
27,000	105,000	Danzig P & Wat'way Bd external s f 6½s 1952	-----	-----	70½	71¾	71	Sale	70 Mar. 23	72 Mar. 6	69¼ Jan. 11	72 Jan. 28
53,000	201,000	German Cons Munic 7s 1947	-----	-----	28½	Sale	25	27	23¾ Mar. 18	28½ Mar. 2	23¾ Mar. 18	28¾ Feb. 26
30,000	186,000	6s 1947	28⅛	Sale	28⅝	Sale	24⅛	Sale	24⅛ Mar. 14	28½ Mar. 7	24⅛ Mar. 14	28½ Feb. 5

For footnotes see page 53.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan 2 1936 Bid	Price Jan 2 1936 As	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (*Concluded*)—	*Bid*	*As*	*Bid*	*Ask*	*Bid*	*Ask*	*Sale Prices*	*Sale Prices*	*Sale Prices*	*Sale Prices*
8,000	46,000	Hanover (City) Ger 7s....1939	-----	-----	32½	33⅝	30	33	29 Mar. 17	32⅝ Mar. 7	29 Mar. 17	32⅝ Jan. 28
7,000	53,000	Hanover (Prov) 6½s.....1949	-----	-----	26⅝	27	23⅛	27	22¼ Mar. 17	26 Mar. 11	22¼ Mar. 17	26⅝ Jan. 27
5,000	78,000	Lima (City), Peru, 6½s..1958	10¾	Sale	12¼	-----	12	-----	12 Mar. 23	12¼ Mar. 11	10½ Jan. 10	12½ Feb. 21
11,000	75,000	Certificates of deposit.....	-----	-----	11½	12	10¼	12½	11½ Mar. 30	12 Mar. 4	8¾ Jan. 6	12 Mar. 4
5,000	75,000	Maranhao (State) 7s.....1958	-----	-----	16	17	15¾	16½	16½ Mar. 21	17 Mar. 25	13½ Jan. 4	17½ Feb. 19
51,000	136,000	Medellin (Colombia) 7s..1951	-----	-----	11	12½	11½	12½	11¾ Mar. 20	14 Mar. 6	9⅛ Jan. 3	14 Mar. 6
-----	3,000	Mendoza (Prov) Argentina 7½s 1951	-----	-----	70¼	-----	75¼	-----	----- -----	----- -----	71½ Feb. 8	81½ Jan. 14
76,000	206,000	7½s stamped.....1951	71¼	Sale	65	Sale	68	Sale	65 Mar. 2	72½ Mar. 19	63 Feb. 27	75 Jan. 23
14,000	19,000	Mtge Bank of Bogota— 7s issue of May 1927....1947	-----	-----	18½	22	18¼	24	18½ Mar. 9	19 Mar. 19	18 Jan. 10	19 Feb. 3
9,000	26,000	7s issue of Oct 1927....1947	-----	-----	18½	19⅞	18¼	21	17¾ Mar. 12	19½ Mar. 23	17¾ Mar. 12	19½ Mar. 23
58,000	129,000	Mtge Bank of Chile 6s....1931	-----	-----	12⅛	13	13	Sale	12½ Mar. 19	14¼ Mar. 5	12 Jan. 31	14¼ Jan. 23
57,000	108,000	Mtge Bank of Denmark 5s1972	-----	-----	93	96½	-----	98	93½ Mar. 13	98½ Mar. 5	92¼ Jan. 20	98½ Mar. 5
498,000	1,096,000	Parana (State of), Braz 7s..'58	10½	Sale	15⅝	16¾	18¾	Sale	16 Mar. 20	19½ Mar. 4	10½ Jan. 2	21¼ Jan. 28
35,000	190,000	Rio de Janeiro 6½s.....1959	-----	-----	15¼	15¾	16	Sale	15¼ Mar. 5	16 Mar. 21	12⅛ Jan. 4	17¾ Jan. 25
15,000	318,000	Russian Govt 6½s.....1919	2⅛	Sale	1¾	1⅞	1½	Sale	1½ Mar. 28	1⅞ Mar. 3	1¼ Mar. 30	2¼ Jan. 3
48,000	599,000	Certificates of deposit...	2¼	Sale	1⅝	1¾	1¼	Sale	1¼ Mar. 30	1¾ Mar. 3	1⅜ Mar. 9	2¼ Jan. 2
43,000	221,000	5½s.....1921	2⅛	Sale	1⅞	Sale	1⅜	1⅝	1⅜ Mar. 20	1⅞ Mar. 2	1⅜ Mar. 20	2⅜ Jan. 2
70,000	240,000	Certificates of deposit...	2¼	Sale	1⅝	1¾	1¼	Sale	1¼ Mar. 28	1½ Mar. 4	1¼ Mar. 28	2¼ Jan. 2
7,000	13,000	Santa Fe (City) Argentina Republic extl 7s.....1945	-----	-----	61	70	71	Sale	63 Mar. 6	71 Mar. 31	58 Feb. 6	71 Mar. 31
37,000	53,000	7s stamped.....1945	54	Sale	51	52	58	Sale	52 Mar. 4	58 Mar. 31	50 Feb. 3	58 Mar. 31
41,000	164,000	Santiago (Chile) 7s.....1949	-----	-----	11¾	12	11¾	12	11¾ Mar. 3	11¾ Mar. 3	11¼ Jan. 4	12½ Jan. 13
5,000	32,000	7s.....1961	-----	-----	12	12¾	11¾	12¾	11¾ Mar. 10	12¼ Mar. 10	11½ Jan. 20	12½ Jan. 13

* No par value.
n Sold under the rule.
d Deferred delivery sale.
r Sold for cash.
x Ex-dividend

Abbreviations Used Above:
"cod," certificates of deposit
"cons," consolidated.
"cum," cumulative.
"conv," convertible.
"m," mortgage.

Abbreviations Used Above (Cont.)—
"n-v," non-voting.
"vtc," voting trust certificates.
"w i," when issued.
"w w," with warrants.
"x-w," without warrants.

a Deferred delivery sales, in which no account is taken in computing range, are given below:
No sales.

n Under the rule sales, in which no account is taken in computing range, are given below:
San Antonio Public Service 5s 1958, Mar. 12 at 105¼.

r Cash sales, in which no account is taken in computing range, are given below:
Montreal Light Heat & Power 5s A 1951, Mar. 27 at 104⅝.
On Mar. 23 the firm name of Midland Royalty Corp. was changed to Midland Oil Corp.

Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales	1936	1935	Bond Sales	1936	1935
March ---------- *Shares*	1,626,000	462,000	March ----------	$19,000	$30,000
Jan. 1 to March 31 ----------	6,804,000	1,491,000	Jan. 1 to March 31 ----------	95,000	89,000

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE BONDS	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
1,000	32,000	Chicago City Ry 5s------1927 Certificates of deposit------	71	73	72	74	71	72	70¾ Mar. 20	70¾ Mar. 20	70¾ Mar. 20	76¼ Jan. 25
2,000	21,000	Chicago Railways 5s------1927 1st mtge 5s ctf of dep--1927	71	73	75	77	73½	74½	75 Mar. 9	75 Mar. 9	75 Mar. 9	79 Jan. 24
16,000	41,000	Con mtge 5s B---------1927	9	11	11	13	10½	11½	11 Mar. 26	11½ Mar. 18	11 Mar. 26	11¾ Feb. 10
------	1,000	208 So La Salle St Bldg— 1st mtge 5½s----------1958	28	30	37	40	34	36	------ ------	------ ------	37½ Feb. 7	37½ Feb. 7
Shares.	*Shares.*	*STOCKS* Par										
1,050	4,120	Abbott Laboratories com---*	101	Sale	106	Sale	114	Sale	105¼ Mar. 9	115 Mar. 31	97½ Jan. 30	115 Mar. 31
1,500	3,730	Adams (J D) Mfg com-------*	17⅜	17¾	16¾	Sale	16½	18	16¾ Mar. 2	18½ Mar. 11	15⅞ Feb. 14	18½ Mar. 11
750	2,250	Adams Royalty Co com-----*	6¼	6½	7¼	Sale	6⅝	7	7 Mar. 9	7¼ Mar. 2	6 Jan. 9	7⅜ Feb. 14
21,650	61,700	Advanced Alum Castings---5	5¾	Sale	7	Sale	8	Sale	6⅞ Mar. 2	8⅞ Mar. 9	5¾ Jan. 2	8⅞ Mar. 9
------	270	Ainsworth Mfg Corp com--10	-----	-----	-----	-----	-----	-----	------ ------	------ ------	46 Jan. 23	57 Feb. 3
2,850	14,000	Allied Products Corp cl A-25	20½	22	22½	23⅛	23¼	Sale	21¾ Mar. 16	23¼ Mar. 4	21 Jan. 21	25½ Feb. 13
4,050	10,300	Common----------10	-----	-----	14⅜	Sale	14¾	Sale	14 Mar. 9	15½ Mar. 21	13½ Jan. 27	15⅞ Feb. 10
------	250	Altorfer Bros conv pref-----*	41	42	45	50	45	50	------ ------	------ ------	40 Jan. 6	46 Feb. 27
700	1,790	American Pub Serv pref--100	25½	Sale	27	31	27¼	28	27 Mar. 10	30½ Mar. 19	25¼ Jan. 21	32½ Feb. 11
12,400	120,570	Armour & Co common------5	4⅞	Sale	6¼	Sale	5⅝	Sale	5⅛ Mar. 28	6½ Mar. 3	4⅛ Jan. 2	7⅛ Jan. 27
17,050	99,050	Asbestos Mfg Co com-------1	4⅝	Sale	5	Sale	4⅝	Sale	4½ Mar. 30	5⅛ Mar. 2	4½ Mar. 30	5⅛ Jan. 27
3,250	14,900	Associates Invest Co com---*	30½	31	31⅞	Sale	32	Sale	29 Mar. 13	32¼ Mar. 2	27¼ Jan. 20	33 Feb. 27
10,650	33,000	Automatic Products com---5	9¾	Sale	10	Sale	10	Sale	9¾ Mar. 10	10¾ Mar. 13	7⅝ Feb. 20	11 Feb. 11
------	17,400	Rights-----------	-----	-----	-----	-----	-----	-----	------ ------	------ ------	½ Jan. 24	¼ Jan. 31
120	440	Automatic Washer conv pf--*	3	Sale	3½	4	3	3½	3 Mar. 26	3½ Mar. 7	2¾ Jan. 22	3½ Jan. 29
60	590	Backstay Welt Co common--*	18	19¼	-----	16	13½	16	x15 Mar. 17	15 Mar. 17	14 Feb. 28	18 Jan. 6
20	120	Balaban & Katz pref------100	100	-----	105	-----	104¾	-----	110 Mar. 4	110 Mar. 4	102¼ Jan. 29	110 Mar. 4
17,800	37,580	Bastian-Blessing Co com----*	6½	Sale	9¼	Sale	10¾	Sale	8⅛ Mar. 14	12¼ Mar. 24	6½ Jan. 2	12¼ Mar. 24
52,750	135,800	Bendix Aviation Corp com--5	23⅝	Sale	24½	Sale	27⅝	Sale	23⅜ Mar. 13	28⅛ Mar. 30	21⅞ Jan. 17	28⅛ Mar. 30
26,750	61,600	Berghoff Brewing Co.------1	7⅛	Sale	9¾	Sale	11⅝	Sale	9¾ Mar. 2	12⅜ Mar. 17	7⅛ Jan. 2	12⅜ Mar. 17
1,620	6,720	Binks Mfg Co cl A cv pref--*	3⅛	Sale	5¾	Sale	6½	Sale	5½ Mar. 4	7 Mar. 12	3 Jan. 2	7 Mar. 12
33,850	36,000	Bliss & Laughlin Inc cap---5	-----	-----	25¾	Sale	28⅝	Sale	25 Mar. 2	30¾ Mar. 11	25 Feb. 25	30¾ Mar. 11
8,600	31,000	Borg-Warner Corp com----10	70¼	Sale	79⅞	Sale	80	Sale	77 Mar. 13	83⅓ Mar. 4	64 Jan. 21	83¼ Mar. 4
340	610	7% preferred----------100	108½	109	107½	Sale	107½	110	107½ Mar. 2	111½ Mar. 12	107½ Feb. 25	111½ Mar. 12
300	2,500	Brach & Sons (E J) com-----*	16⅞	17	19½	19⅛	20	21	20 Mar. 6	20 Mar. 6	16⅞ Jan. 6	20 Jan. 29
2,000	5,400	Brown Fence & Wire cl A --*	29	Sale	29⅜	Sale	29¾	Sale	29⅛ Mar. 26	30½ Mar. 6	27⅝ Feb. 5	30½ Mar. 6
1,900	14,200	Class B----------*	29½	Sale	32	33½	31⅝	33½	31¼ Mar. 13	34⅛ Mar. 20	26⅞ Jan. 7	34¼ Mar. 20
12,800	27,200	Bruce Co (E L) com --------*	13¾	Sale	15¾	16	16½	17½	15¾ Mar. 13	18¾ Mar. 6	13 Jan. 21	18¾ Mar. 6
74,150	228,100	Butler Bros----------10	8¼	Sale	9⅞	Sale	10⅛	Sale	9⅜ Nov. 27	10⅛ Mar. 3	7⅝ Jan. 8	10⅛ Mar. 3
620	9,340	Canal Const Co conv pref---*	1½	2	3	Sale	3¼	3⅞	3 Mar. 2	4 Mar. 6	1⅛ Jan. 6	5 Jan. 30
1,050	4,500	Castle & Co (A M) com-----10	41½	43	38	40	38	40	39 Mar. 6	40 Mar. 10	38¼ Jan. 20	42½ Jan. 3
60	1,210	Cent Cold Storage Co com-20	17	17½	15⅝	16¾	15½	16½	16½ Mar. 14	16½ Mar. 14	15 Jan. 16	17 Feb. 6
4,980	14,810	Central Ill Pub Serv pref---*	59	Sale	58	Sale	58½	Sale	58 Mar. 2	63½ Mar. 7	57 Jan. 14	66 Feb. 6
		Cent Ill Secur Corp—										
3,300	21,400	Common----------1	1	Sale	1¼	Sale	1½	1¾	1⅛ Mar. 4	1¾ Mar. 2	1 Jan. 2	2¼ Feb. 11
900	3,400	Convertible preferred----*	15	16	15½	16	13⅝	16	15 Mar. 9	16 Mar. 9	15 Mar. 9	18 Jan. 28
22,350	207,050	Central S W Util com -------1	1⅞	Sale	2⅜	Sale	2⅜	Sale	2¼ Mar. 12	2⅞ Mar. 3	1⅝ Jan. 6	3⅛ Feb. 17
1,510	7,190	Prior lien preferred-------*	49½	Sale	59½	61	58	59	58½ Mar. 27	64½ Mar. 6	49 Jan. 3	68½ Feb. 11
3,100	10,320	Preferred----------*	22	Sale	31½	Sale	30¾	Sale	30¼ Mar. 30	35 Mar. 3	21 Jan. 3	40 Feb. 11
200	2,050	Central States Pr & Lt pref.*	7	8	16½	Sale	15	16	16 Mar. 26	17 Mar. 6	8 Jan. 3	22½ Feb. 17
2,450	5,950	Chain Belt Co com----------*	34	37	46¾	Sale	48	49	46¾ Mar. 2	50 Mar. 11	35 Jan. 8	50 Mar. 11
190	760	Cherry Burrell Corp com---*	42	Sale	42	43	40	45	43 Mar. 2	45 Mar. 25	40½ Jan. 6	45 Mar. 25
------	160	Preferred----------100	105	-----	105	-----	105	-----	------ ------	------ ------	105 Feb. 29	105 Feb. 29
		Chic City & Con Ry—										
------	210	Common----------*	-----	¼	-----	¼	-----	¼	------ ------	------ ------	⅛ Jan. 18	¼ Jan. 31
------	1,250	Participation preferred---*	⅛	1½	1	1½	1	1	------ ------	------ ------	⅛ Feb. 26	1⅛ Feb. 7
47,200	276,600	Chic Corp common----------1	4¾	Sale	5¾	Sale	5⅛	Sale	5½ Mar. 31	6½ Mar. 3	4½ Jan. 2	6⅛ Feb. 27
4,050	24,650	Preferred----------*	44½	Sale	51	51¾	49⅝	50	48½ Mar. 13	51¾ Mar. 3	44 Jan. 2	52 Feb. 11
200	320	Chicago Electric Mfg A-----*	24	27	22	25	22¾	Sale	22½ Mar. 28	24½ Mar. 12	22½ Mar. 28	25 Jan. 22
1,300	5,100	Chicago Flexible Shaft com.5	34	35	46¼	47½	44	46¾	43⅞ Mar. 13	48 Mar. 3	33½ Jan. 15	48 Feb. 21
100	2,200	Chicago Mail Order com----5	30	31½	29½	31	28⅛	30	38 Mar. 13	31 Mar. 4	28 Jan. 22	31 Jan. 6
650	12,150	Chicago & N W Ry Com--100	3	Sale	4⅞	4½	3⅞	Sale	3⅝ Mar. 13	4⅜ Mar. 3	3 Jan. 2	4⅞ Feb. 21
140	630	Chicago Rys part ctfs 1---100	1	-----	1	-----	¾	-----	¾ Mar. 16	1 Mar. 11	¼ Mar. 16	1¼ Jan. 22
50	270	Part certificates "2"---100	-----	-----	¼	½	¼	½	¼ Mar. 11	¼ Mar. 11	¼ Feb. 25	¾ Jan. 22
------	300	Participating ctfs "3"--100	-----	⅛	¼	¼	-----	¼	------ ------	------ ------	⅛ Feb. 1	⅛ Feb. 1
1,590	4,250	Chic Rivet & Machine cap--*	24½	25¼	30⅝	Sale	31	34	28 Mar. 12	32⅝ Mar. 26	25 Jan. 4	32⅝ Mar. 26
130	590	Chicago Towel Co conv pref *	101	104	104	-----	102	104	103 Mar. 20	105 Mar. 14	100 Jan. 7	105 Feb. 7
106,850	560,050	Cities Service Co com-------*	3⅛	Sale	5⅛	Sale	5⅛	Sale	4⅝ Mar. 14	5¼ Mar. 20	3 Jan. 2	7¼ Feb. 4
1,600	5,730	Club Aluminum Uten Co---*	3	Sale	2⅞	Sale	1⅞	Sale	1¾ Mar. 30	2⅞ Mar. 2	1¾ Mar. 30	3½ Jan. 29
50	740	Coleman L'p & Stove com---*	32	34	32	38	32¾	36	32 Mar. 17	32 Mar. 17	32 Mar. 17	38 Feb. 7
4,900	21,200	Commonwealth Edison----100	96½	Sale	103	Sale	103	Sale	98½ Mar. 10	105 Mar. 27	96¼ Jan. 2	110⅝ Jan. 16
------	150	Congress Hotel Co com---100	7¾	12	7¾	-----	7½	8	------ ------	------ ------	12 Jan. 16	18 Jan. 30
4,600	88,250	Consumers Co com----------5	⅜	⅝	¾	Sale	⅜	Sale	⅝ Mar. 4	¾ Mar. 2	⅜ Feb. 21	1¼ Feb. 11
------	100	Stock trust ctfs for com--5	-----	¼	-----	⅝	-----	⅜	------ ------	------ ------	⅜ Feb. 10	⅜ Feb. 10
180	1,760	6% prior preferred A----100	4½	5½	9	10	7½	8½	7 Mar. 25	9¾ Mar. 11	5½ Jan. 4	12½ Feb. 15
400	1,780	7% cum preferred------100	1¼	3	4½	5	4	4½	4¼ Mar. 23	5½ Mar. 14	2½ Jan. 14	7¼ Feb. 15
27,850	111,850	Continental Steel com------*	42¾	Sale	40¾	Sale	43	Sale	36¼ Mar. 12	43 Mar. 31	36¼ Mar. 12	43½ Feb. 17
160	320	Preferred----------100	108¼	113	106	107½	106	109	106 Mar. 26	108 Mar. 3	104 Feb. 19	117¼ Jan. 30
127,250	330,100	Cord Corporation----------5	5¼	Sale	6	Sale	7¾	Sale	6 Mar. 2	8 Mar. 24	5 Jan. 2	8 Mar. 24
7,100	27,950	Crane Co com----------25	27	Sale	27½	Sale	25½	Sale	25¼ Mar. 26	28 Mar. 2	25¼ Mar. 26	29¼ Feb. 7
960	2,710	Preferred----------100	120	-----	129	122	128	131¼	128 Mar. 9	131¼ Mar. 11	120 Jan. 25	131¼ Mar. 11
80	1,010	Cudahy Packing Co pref--100	106⅛	-----	108	Sale	107	108¼	108 Mar. 2	108¼ Mar. 21	108 Jan. 3	110 Jan. 15
210	310	Curtis Lighting Inc com----*	3¼	5	3½	4¾	5¼	8⅛	4 Mar. 5	9 Mar. 17	3½ Jan. 4	9 Mar. 17
7,700	68,520	Dayton Rubber Mfg com----*	10¼	Sale	12¼	13½	13	14	12¼ Mar. 13	14⅛ Mar. 6	10¼ Jan. 4	14⅛ Mar. 6
2,050	15,550	Cum class A pref--------35	20	Sale	23¾	Sale	24	25	23¾ Mar. 2	25½ Mar. 6	19⅛ Jan. 3	25½ Mar. 6
		Decker (Alf) & Cohn—										
4,760	7,460	Common----------10	3½	4⅞	6⅞	Sale	6½	8	6¼ Mar. 13	9¼ Mar. 3	4⅞ Jan. 11	9¼ Mar. 6
40	90	Preferred----------100	40	50	61	70	72	75	65 Mar. 4	75 Mar. 13	50 Jan. 7	75 Mar. 13
10	170	Deep Rock Oil conv pref----*	7	-----	7	13	-----	-----	13 Mar. 16	13 Mar. 16	10 Feb. 5	13½ Feb. 7

For footnotes see page 56

AGGREGATE SALES		CHICAGO STOCK EXCHANGE	Price Jan. 2 1936		PRICES IN MARCH						RANGE SINCE JAN. 1			
In March	Since Jan. 1	STOCKS			March 2		March 31		Lowest		Highest		Lowest		Highest	
Shares	Shares	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
1,230	4,260	Dexter Co (The) com.....5	9⅞	Sale	11¼	12	12¼	12¾	11	Mar. 13	13	Mar. 30	9¾	Jan. 4	13	Mar. 30
20	280	De Mets Inc preference.....*	18	23	24½	26	24	Sale	24	Mar. 30	24	Mar. 30	21½	Jan. 24	24	Jan. 17
6,400	14,660	Econ Cunningh'm Drug com *	16½	16¾	18½	Sale	18¾	19⅛	18½	Mar. 2	20	Mar. 24	16¼	Jan. 6	20	Mar. 24
1,860	4,250	Eddy Paper Corp (The).....*	26	29⅞	24⅞	27	26½	27	24	Mar. 12	27½	Mar. 24	25	Feb. 27	30	Jan. 4
16,700	45,610	El Household Util Corp.....5	17⅝	Sale	15¾	Sale	15⅝	Sale	15½	Mar. 2	16⅞	Mar. 7	15½	Mar. 2	18¾	Jan. 8
2,900	21,750	Elgin Nat Watch Co.....15	30½	Sale	35⅞	Sale	32¾	Sale	32¾	Mar. 31	36⅛	Mar. 4	27½	Jan. 16	37½	Feb. 10
2,050	10,250	Fits Simons & Connell Dock & Dredge Co com.....*	16	17	19⅞	20¾	19⅛	Sale	19	Mar. 12	20½	Mar. 4	16½	Jan. 16	21½	Feb. 21
390	1,110	Gardner Denver Co com.....*	-----	40	42½	45	46	Sale	43½	Mar. 11	46	Mar. 31	39	Jan. 30	46	Mar. 31
1,550	5,700	General Candy Corp A.....5	11	11½	12¾	13	11¼	12¼	11½	Mar. 26	14½	Mar. 12	11½	Jan. 3	14½	Mar. 12
16,800	44,860	Gen Household Util com.....*	3¾	Sale	4½	Sale	5½	Sale	3⅞	Mar. 10	5⅞	Mar. 25	3	Jan. 17	5½	Mar. 25
11,900	36,740	Godchaux Sugar Inc cl B...*	8	8⅞	16¾	Sale	16¼	Sale	14	Mar. 13	17⅞	Mar. 4	8¼	Jan. 9	17⅞	Mar. 4
12,150	33,290	Class A.....*	21	23	34	Sale	36½	Sale	33	Mar. 13	39⅞	Mar. 4	22¾	Jan. 8	39⅞	Mar. 4
2,300	6,700	Goldblatt Bros Inc com.....*	23	Sale	23	Sale	23⅝	Sale	22⅝	Mar. 23	23¾	Mar. 31	22½	Jan. 30	23¾	Mar. 31
9,850	54,710	Great Lakes D & D com.....*	29¼	Sale	29¼	Sale	30¼	Sale	28¼	Mar. 13	30¾	Mar. 31	28¼	Mar. 13	33	Jan. 11
20	20	Greif Bros Coop A com.....*	-----	-----	42	45	-----	-----	45	Mar. 9	45	Mar. 9	45	Mar. 9	45	Mar. 9
12,900	27,150	Hall Printing Co com.....10	6½	Sale	8	Sale	9¼	Sale	7¾	Mar. 10	9¾	Mar. 27	6	Jan. 9	9¾	Mar. 27
670	2,430	Harnischfeger Corp com...10	8⅞	9⅝	14	14⅝	13	15	12½	Mar. 24	14⅝	Mar. 5	9⅜	Jan. 15	16	Feb. 14
15,700	39,150	Heileman Brew Co G cap...1	8¼	8½	10¼	Sale	12	Sale	10¼	Mar. 2	12¾	Mar. 17	8½	Jan. 3	12¾	Mar. 17
700	2,350	Heller (W E) pref w w.....25	-----	-----	26	Sale	26	27	25½	Mar. 16	26⅜	Mar. 17	25½	Mar. 16	29	Jan. 14
------	450	Without warrants.....	-----	-----	21	24	23	25¼	-----		-----		20¾	Feb. 17	26½	Feb. 25
70	200	Hibb Spencer Bartlett com..25	35	40	36	Sale	29⅞	35½	36	Mar. 2	36	Mar. 2	36	Feb. 8	38	Jan. 27
800	2,900	Horders Inc common.....*	12¼	Sale	13½	Sale	11½	12⅞	11½	Mar. 28	13⅜	Mar. 4	11½	Mar. 28	13½	Feb. 26
50	2,050	Hormel & Co (Geo) com A..*	17	18½	19½	20½	18⅛	19½	18	Mar. 16	18	Mar. 16	17½	Jan. 6	22	Jan. 14
20,980	67,730	Houdaille-Hershey class A..* Class B.....*	30¼	Sale	30¼	Sale	28½	Sale	27⅞	Mar. 30	32¾	Mar. 4	26⅞	Jan. 20	32¾	Mar. 4
1,450	12,500	Illinois Brick Co.....25	8¾	9¼	9¾	10	10⅛	10½	9½	Mar. 10	10½	Mar. 24	8¾	Jan. 3	12½	Jan. 28
360	950	Illinois Nor Utilities pref.100	101	-----	102	Sale	105¼	107½	102	Mar. 2	107¼	Mar. 28	100	Feb. 28	109¾	Jan. 31
240	1,500	Indep Pneum Tool v t c.....*	-----	67	65	67½	66	67	66	Mar. 20	68	Mar. 18	63	Jan. 7	68	Feb. 8
60	270	Interstate Power $7 pref.....*	20	Sale	-----	-----	-----	-----	28	Mar. 6	28	Mar. 6	20	Jan. 2	30⅛	Feb. 6
50	50	$6 preferred.....*	-----	19	-----	-----	-----	-----	23	Mar. 17	24½	Mar. 19	23	Mar. 17	24½	Mar. 19
4,450	13,950	Iron Fireman Mfg Co v t c...*	28	Sale	28½	Sale	25	Sale	25	Mar. 31	31	Mar. 19	25	Mar. 31	31	Feb. 10
45,700	58,250	Jarvis (W B) Co capital.....1	-----	-----	19⅛	Sale	22⅛	Sale	19	Mar. 2	24	Mar. 19	18¼	Feb. 25	24	Mar. 19
300	1,550	Jefferson Electric Co com...*	27½	35	37	39	38	40	37	Mar. 24	39	Mar. 5	33	Jan. 17	39	Mar. 5
5,630	33,900	Kalamazoo Stove common...*	41½	45	60	Sale	65	67	60	Mar. 2	70	Mar. 18	43	Jan. 8	70	Mar. 18
5,600	11,350	Katz Drug Co com.....1	33	33½	35	Sale	37⅛	Sale	32	Mar. 17	37½	Mar. 26	32	Feb. 11	37½	Mar. 26
5,300	10,350	Kellogg Switchboard com..1*	7	8½	9¼	10	6¾	Sale	6½	Mar. 25	10¼	Mar. 6	6½	Mar. 25	10½	Feb. 13
590	1,210	Preferred.....100	42	55	-----	89	-----	100	94⅛	Mar. 6	115	Mar. 6	54	Jan. 17	115	Mar. 6
1,700	6,250	Kentucky Util jr cum pref.5*	34	37½	39	Sale	37½	Sale	37½	Mar. 30	40	Mar. 9	34⅝	Feb. 26	43	Jan. 15
250	850	6% preferred.....100	81	-----	83	Sale	79½	Sale	79	Mar. 31	83½	Mar. 24	79	Mar. 31	90	Feb. 10
7,150	38,050	Ken-RadTube & Lp com A..*	13¼	Sale	12¼	Sale	11⅛	Sale	10½	Mar. 13	12⅜	Mar. 2	10½	Mar. 13	14	Jan. 6
2,050	40,150	Keystone Steel & Wire com.*	75⅛	Sale	94	98	88	92	89	Mar. 20	96¾	Mar. 12	74	Jan. 7	100	Feb. 17
26,100	50,300	Kingsbury Brewing Co cap.1	1	1¼	2⅜	Sale	3⅛	Sale	2⅜	Mar. 2	3¾	Mar. 7	1¼	Jan. 3	3¾	Mar. 7
------	170	Kuppenheimer cl B com.....*	18	20	15	20	-----	-----	-----		-----		18	Jan. 17	20	Jan. 13
1,470	12,910	La Salle Ext Univ com.....5	2⅜	2⅞	2⅛	2¼	2	2⅛	2	Mar. 28	2½	Mar. 6	2	Mar. 28	3⅜	Jan. 31
40	470	Lawbeck Corp 6% cum pfd100	29	Sale	32	-----	30	-----	29¾	Mar. 20	32	Mar. 11	28¾	Feb. 6	32	Feb. 11
740	10,060	Leath & Co common.....*	3	3¼	6¾	Sale	5	5¾	5	Mar. 11	6¾	Mar. 2	3⅞	Jan. 7	7	Feb. 29
120	690	Cumulative preferred.....*	28½	30	24	29½	22½	25	21½	Mar. 27	28½	Mar. 6	21½	Mar. 27	35¼	Jan. 16
10,900	30,600	Libby, McNeill & Libby.....1*	10	Sale	9¾	Sale	9½	Sale	9	Mar. 13	10½	Mar. 4	9	Mar. 13	11⅛	Jan. 13
11,850	31,150	Lincoln Printing Co com ...*	9	Sale	8⅞	Sale	8¾	9¼	8½	Mar. 16	9½	Mar. 19	7	Jan. 29	9½	Mar. 19
1,760	4,510	$3.50 preferred.....*	39½	Sale	39⅞	Sale	42	Sale	39⅞	Mar. 2	42½	Mar. 20	35¾	Jan. 21	42½	Mar. 20
3,000	13,060	Lindsay Light com.....10	5	5½	6⅛	6¼	5½	5¾	5½	Mar. 13	6¼	Mar. 3	5	Jan. 3	6¾	Jan. 30
120	770	Preferred.....10	9¾	-----	10	10½	10	10½	10	Mar. 10	10¼	Mar. 12	10	Feb. 14	10¾	Feb. 27
6,950	15,000	Lion Oil Ref Co com.....*	7⅝	7¾	9¼	9⅝	14¼	Sale	9	Mar. 4	15	Mar. 30	7⅛	Jan. 6	15	Mar. 30
6,250	24,150	Louden Packing common...*	7⅛	7⅝	8¼	Sale	7¾	Sale	x7¾	Mar. 16	8¼	Mar. 2	7⅛	Jan. 20	8⅝	Feb. 11
1,100	14,840	Lynch Corp common 5	34	Sale	50¼	Sale	45	47½	47	Mar. 14	51	Mar. 3	34	Jan. 2	54½	Feb. 1
1,820	4,600	McCord Rad & Mfg "A".....*	36	38½	38	39⅜	38	39¾	37	Mar. 17	40¼	Mar. 5	36	Jan. 3	42½	Feb. 19
12,400	29,650	McGraw Electric com.....5	28⅜	Sale	30¾	Sale	31½	Sale	30½	Mar. 5	33	Mar. 18	27	Jan. 21	33	Mar. 18
450	1,210	McQuay-Norris Mfg com.... *	50	57½	58	58½	60	Sale	57	Mar. 13	60	Mar. 31	55	Jan. 22	60	Mar. 31
------	300	McWilliams Dredging Co....*	55	62	-----	-----	-----	-----	-----		-----		62½	Jan. 15	63	Jan. 15
1,370	11,260	Manhatt-Dearborn Corp com*	1¾	Sale	2½	2¾	2⅛	2¾	2½	Mar. 30	2¾	Mar. 5	1¾	Jan. 2	3½	Jan. 25
280	600	Mapes Cons Mfg capital....*	23	26	26⅛	26½	27	27½	26½	Mar. 3	27⅞	Mar. 14	25	Jan. 25	27⅞	Mar. 14
25,900	82,100	Marshall Field & Co com...*	12	Sale	15	Sale	17¼	Sale	15	Mar. 2	19	Mar. 5	11¼	Jan. 25	19	Mar. 5
1,150	9,200	Masonite Corp common.....*	62½	Sale	94	Sale	95½	97	94	Mar. 2	100	Mar. 26	62½	Jan. 2	100	Mar. 26
9,750	67,600	Mer & Mfrs Sec cl A com...1	6½	Sale	7¼	Sale	6¾	Sale	6⅝	Mar. 13	7½	Mar. 7	6⅛	Jan. 2	8	Jan. 23
830	3,200	Prior preferred.....*	24	30	31	33½	29	32	30	Mar. 10	33¾	Mar. 6	26	Jan. 3	34	Jan. 24
150	410	Metropol Ind Co alliot ctfs...	15	-----	20	-----	20¼	-----	20¼	Mar. 25	20¼	Mar. 25	18	Jan. 9	22	Feb. 14
13,550	107,600	Mickelberry's Food Prod com1	2⅛	Sale	3½	Sale	3¼	Sale	2⅞	Mar. 20	3½	Mar. 2	2⅛	Jan. 2	4½	Feb. 24
42,800	193,400	Middle West Corp capital...5	-----	-----	8⅝	Sale	8	Sale	7¾	Mar. 27	9	Mar. 4	7¾	Mar. 27	10½	Feb. 13
7,700	15,280	Stock purchase warrants..	-----	-----	5	Sale	3¼	Sale	3⅛	Mar. 31	5¼	Mar. 3	3⅛	Mar. 31	7⅛	Feb. 10
------	492,900	Middle West Utilities com...*	⅛	Sale	-----	-----	-----	-----	-----		-----		⅛	Jan. 2	⅜	Feb. 7
------	13,300	$6 conv. pref. 'A".....*	2¾	Sale	-----	-----	-----	-----	-----		-----		2¾	Jan. 2	4¼	Feb. 6
2,930	20,660	Midland United Co com.....*	⅛	¼	⅛	Sale	⅜	½	⅜	Mar. 4	½	Mar. 2	⅛	Jan. 3	⅝	Feb. 17
2,820	11,290	Convertible preferred....*	1¼	1⅞	2¾	3	3	Sale	1	Mar. 18	3⅞	Mar. 18	1	Mar. 18	3⅞	Mar. 26
1,670	2,580	Midland Util 6% pr lien...100	1½	1¾	1½	2	4	Sale	1½	Mar. 9	4½	Mar. 26	1⅛	Jan. 17	4½	Mar. 26
2,910	5,290	7% prior lien.....100	1¼	2¼	1½	Sale	3¾	4¾	1	Mar. 14	5	Mar. 26	1	Mar. 14	5	Mar. 26
510	930	7% preferred A.....100	1	3½	1	Sale	1½	2½	1	Mar. 2	2⅜	Mar. 26	⅝	Feb. 27	2½	Jan. 29
120	210	6% preferred A.....100	¾	2½	½	1½	⅝	2½	1½	Mar. 30	2⅜	Mar. 26	¾	Jan. 17	2¾	Mar. 26
1,140	12,220	Miller & Hart Inc conv pref.*	3¼	Sale	6¼	9¼	7⅞	8¼	7	Mar. 13	10¼	Mar. 19	3¼	Jan. 2	11⅜	Jan. 15
1,050	12,550	Modine Mfg com.....*	36	39	53	Sale	46	47¾	46¾	Mar. 17	55	Mar. 7	38½	Jan. 3	55	Feb. 21
1,820	4,410	Monroe Chemical Co com...*	9½	10¼	9	Sale	7½	8	7½	Mar. 17	9	Mar. 2	7¼	Jan. 7	10½	Jan. 29
350	1,010	Preferred.....*	50¼	50⅞	50⅜	51	50¼	50⅞	50⅞	Mar. 17	51	Mar. 5	50	Jan. 8	52	Jan. 11
------	50	Mountain States Pr pref...100	-----	-----	-----	-----	-----	29½	-----		-----		30	Feb. 3	30	Feb. 3
3,200	10,100	Muskegon Mot Spec cl. A...*	17	18	19¼	Sale	20	22	19	Mar. 2	23½	Mar. 24	17	Jan. 13	25½	Jan. 31
4,350	8,800	Nachman Springfilled com..*	11⅝	12½	11	12	13½	14½	11⅞	Mar. 17	15⅝	Mar. 26	11	Jan. 6	15⅝	Mar. 26
160	1,250	National Battery Co pref...*	31	Sale	27¾	30½	28	29	29	Mar. 25	31	Mar. 10	29	Mar. 25	31¼	Jan. 3
------	4,290	Nat Elec Power— Class A common.....*	⅛	Sale	-----	-----	-----	-----	-----		-----		⅛	Jan. 2	⅜	Jan. 16
------	360	7% cumul preferred....100	⅜	⅞	-----	-----	-----	-----	-----		-----		⅜	Jan. 6	⅞	Jan. 21
12,400	57,750	National Gypsum A n-v com.5	40	Sale	62	Sale	62	Sale	57	Mar. 14	63½	Mar. 26	38⅞	Jan. 2	65	Feb. 24
19,900	87,500	National Leather com.....10	1⅛	1⅜	2½	Sale	2	2¼	2	Mar. 5	2⅝	Mar. 2	1¼	Jan. 3	2¾	Jan. 30
450	650	Nat'l Pressure Cooker Co...2	-----	-----	15½	Sale	14	14½	14¼	Mar. 20	15½	Mar. 2	14¼	Mar. 20	15½	Feb. 27
140	3,560	Nat Republic Invest Trust— Cumul. conv. pref.....*	5¼	5⅞	8	Sale	7⅝	8	7⅜	Mar. 19	9¼	Mar. 2	5¾	Jan. 3	10	Feb. 19
1,950	8,035	National Standard com.....*	30	32	38	Sale	42	Sale	38	Mar. 2	42	Mar. 19	32¼	Jan. 3	42	Mar. 19
4,600	29,450	National Union Radio com..1	⅝	Sale	1⅛	Sale	1¼	1⅜	1⅜	Mar. 13	1¾	Mar. 6	⅝	Jan. 3	1⅞	Feb. 11
7,170	28,050	Noblitt-Sparks Ind Inc com.*	32½	Sale	33¼	Sale	31½	Sale	30	Mar. 13	34¾	Mar. 4	30	Mar. 13	35	Feb. 5
850	12,500	North American Car com...*	3¼	4	4½	5½	4¼	5	4	Mar. 25	5	Mar. 5	3¾	Jan. 3	6½	Jan. 15
------	20	Northern Paper Mills com *	6	10	7	-----	12	-----	-----		-----		10	Jan. 4	10	Jan. 4
27,700	73,800	Northwest Bancorp com.....*	10⅝	Sale	10⅝	Sale	11	Sale	9⅞	Mar. 10	12⅝	Mar. 19	9⅞	Mar. 10	14	Jan. 18
24,000	45,250	Northwest Eng Co com.....*	16	Sale	19½	Sale	23½	Sale	18	Mar. 11	25¼	Mar. 23	15¾	Jan. 2	25¼	Mar. 23
170	640	Nor West Util pr lien pref.100	-----	30¼	32	Sale	-----	40	32	Mar. 2	35	Mar. 21	27	Jan. 9	40	Feb. 17
560	1,570	7% preferred.....100	8	Sale	12½	18½	14	15	14	Mar. 7	16½	Mar. 5	7⅞	Jan. 4	20	Feb. 18
100	250	Okla Gas & El 7% pref.....100	-----	-----	-----	-----	-----	-----	104½	Mar. 19	104½	Mar. 19	104½	Mar. 19	108	Jan. 27
70	630	Ontario Mfg Co com.....*	15	18	17	19½	18	25	17½	Mar. 13	17½	Mar. 13	12	Feb. 4	17½	Mar. 13
350	3,550	Oshkosh Overall Co— Common.....*	9	9⅝	9	9½	9	9½	9	Mar. 12	9½	Mar. 6	9	Jan. 7	10¼	Jan. 27
50	110	Convertible preferred....*	27	28	26½	28	27½	28	27	Mar. 11	28	Mar. 9	27	Mar. 11	29	Feb. 10
900	3,650	Parker Pen Co (The) com...10	27¼	Sale	24¼	26	22½	23¾	21½	Mar. 19	24¼	Mar. 3	21½	Mar. 19	27¾	Jan. 2
5,980	34,180	Peabody Coal Co B com.....*	1½	1⅝	1¾	Sale	1¾	2	1¾	Mar. 2	2¼	Mar. 3	1½	Jan. 7	3¼	Feb. 6
30	110	6% preferred.....100	22	26	35	-----	35	45	36	Mar. 9	36	Mar. 9	27½	Jan. 17	38	Feb. 11
5,250	11,050	Penn Gas & Elec A com.....*	17½	Sale	18	Sale	19½	Sale	17	Mar. 17	19¼	Mar. 30	17	Mar. 17	19¼	Mar. 30
500	3,200	Perfect Circle (The) Co.....*	38	40	37	40	37	38¼	37⅛	Mar. 13	38½	Mar. 3	37	Feb. 17	41	Jan. 23
17,050	27,650	Pines Winterfront com.....5	2¾	3	2¾	Sale	3¼	Sale	2⅛	Mar. 20	3⅜	Mar. 25	2⅛	Mar. 20	3¾	Jan. 20
1,000	3,500	Potter Co (The) com.....*	2⅞	3½	2⅞	3⅜	3½	Sale	2⅞	Mar. 3	3½	Mar. 31	2⅞	Jan. 8	3½	Feb. 29
15,750	24,500	Prima Co common.....*	2⅜	Sale	3	Sale	4½	5	3	Mar. 2	6	Mar. 6	2¼	Jan. 8	6	Mar. 6
900	2,450	Process Corporation com...*	1½	2½	2⅛	2¾	2	Sale	2	Mar. 10	2¼	Mar. 3	1½	Feb. 7	2½	Feb. 17
2,250	13,600	Pub Serv of Nor Ill com.....*	55¼	Sale	58¼	59¼	56	59	57	Mar. 13	60½	Mar. 3	54½	Jan. 3	61½	Feb. 17
500	2,800	Common.....60	55¾	Sale	57¾	59	56	59	57½	Mar. 26	58½	Mar. 17	54	Jan. 6	61½	Feb. 13
380	1,370	6% preferred.....100	103	Sale	112½	Sale	114	-----	112½	Mar. 2	115	Mar. 7	103	Jan. 2	115	Mar. 7
200	750	7% preferred.....100	112½	Sale	121½	Sale	118	Sale	118	Mar. 23	123	Mar. 10	112½	Jan. 2	123	Mar. 10
1,320	5,080	Quaker Oats Co com.....*	131	Sale	135	Sale	131	Sale	131	Mar. 23	135	Mar. 2	130	Jan. 3	140	Jan. 6
230	1,430	Preferred.....100	144	Sale	142½	143¾	144	Sale	143	Mar. 5	145	Mar. 10	142	Jan. 10	146	Feb. 18
500	2,250	Rath Packing Co com.....10	22½	Sale	24	Sale	26	28½	24	Mar. 2	26	Mar. 3	22¼	Jan. 2	26	Jan. 13
3,450	22,250	Raytheon Mfg Co com vtc 50c	2⅜	Sale	4¼	Sale	3¼	3⅞	3	Mar. 13	4¼	Mar. 2	2½	Jan. 6	4⅝	Jan. 23
4,600	27,480	6% preferred v tc.....5	1½	1¾	3½	Sale	2½	2¾	2⅜	Mar. 10	3½	Mar. 2	1½	Jan. 6	3½	Feb. 28
550	4,050	Reliance Mfg Co Common..10	15½	Sale	12½	13	12½	12¾	12¼	Mar. 21	13	Mar. 3	12¼	Mar. 21	15½	Jan. 2
------	10	Preferred.....100	106¼	-----	108½	-----	106¼	-----	-----		-----		108	Feb. 4	108	Feb. 4
255	925	Rollins Hos Mills conv pref.*	14½	Sale	15	16	14½	16	14½	Mar. 6	15⅝	Mar. 4	13½	Jan. 7	17¼	Jan. 30
------	570	Ross Gear & Tool com.....*	16	30	23¼	27	18¾	27	-----		-----		17	Jan. 15	26	Feb. 14

For footnotes see page 56.

AGGREGATE SALES		CHICAGO STOCK EXCHANGE	Price Jan. 2 1936		PRICES IN MARCH						RANGE SINCE JAN. 1	
In March	Since Jan. 1	STOCKS			March 2		March 31		Lowest		Highest		Lowest	Highest
Shares	Shares	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices	Sale Prices
5,950	11,090	Sangamo Electric Co.....*	36	37	39	Sale	53	Sale	39 Mar. 2		55 Mar. 27		35 Jan. 4	55 Mar. 27
-----	50	Sears Roebuck & Co com....*											65¼ Feb. 5	65¼ Feb. 5
350	660	Signode Steel Strap Co pf..30	24½	29	31	Sale	28	30½	29½ Mar. 27		32½ Mar. 3		28 Jan. 15	32½ Mar. 3
3,850	11,170	Common.....*	9	Sale	13⅞	Sale	12¼	12½	12 Mar. 16		14½ Mar. 2		8¾ Jan. 4	14½ Mar. 2
900	2,000	Sivyer Steel Castings com...*	15	15¾	18¼	20	26½	28	19 Mar. 3		28¼ Mar. 30		15¼ Jan. 15	28½ Mar. 30
-----	560	Sou Colo Power A common..25	2½	3⅛	3½	5	3½	5½					3 Jan. 3	5½ Jan. 20
170	730	Southw G&E Co 7% pref..100	101½	Sale	98½	100	99½	101½	99⅜ Mar. 5		101 Mar. 7		99 Feb. 28	103½ Jan. 28
60	140	Southwestern Lt & Pow pfd..*	53	-----	64½	-----	66½	-----	64½ Mar. 3		67½ Mar. 20		61 Feb. 4	67½ Mar. 20
270	530	St Louis Nat Stockyards cap *	76¼	-----	85	Sale	90	-----	85 Mar. 2		91 Mar. 30		79¾ Jan. 7	91 Mar. 30
12,400	40,300	Standard Dredge conv pref..*	14	Sale	15¾	16½	16⅝	Sale	13¼ Mar. 16		17⅞ Mar. 5		13¼ Jan. 20	18⅞ Feb. 5
4,000	13,550	Common.....*	3¾	4⅛	4	4½	4½	Sale	3½ Mar. 14		4⅞ Mar. 24		3½ Mar. 14	5⅛ Feb. 5
------	1,230	Storkline Fur conv pref.....25	7½	9	----	----	----	----	----		----		8¾ Jan. 9	10½ Jan. 28
-----	250	Sutherland Paper common..10	22¾	24	----	----	----	----	----		----		23 Jan. 7	26¾ Jan. 13
17,400	81,450	Swift & Co stk 25	23	Sale	24	Sale	22⅞	Sale	22⅝ Mar. 30		24¼ Mar. 2		22⅝ Jan. 2	25 Jan. 27
6,850	27,550	Swift Internacional.....15	33⅜	Sale	33⅛	Sale	31¼	Sale	31¼ Mar. 30		33⅝ Mar. 6		31¼ Mar. 30	35¾ Jan. 28
2,700	17,800	Thompson (J R) com.....25	8⅛	8⅜	10¾	Sale	10½	Sale	10 Mar. 10		11¼ Mar. 4		8⅛ Jan. 3	12½ Feb. 14
7,100	26,450	Utah Radio Products com..*	3½	Sale	3⅝	Sale	2½	Sale	2⅛ Mar. 27		3⅞ Mar. 3		2⅛ Mar. 27	4¼ Feb. 14
5,950	44,650	Utility & Ind Corp com.....*	1	Sale	1⅛	Sale	1¼	Sale	1⅛ Mar. 11		1½ Mar. 3		1 Jan. 2	2 Jan. 29
4,350	21,400	Convertible preferred....*	3⅝	3½	4¼	Sale	4¼	Sale	4 Mar. 9		4⅞ Mar. 6		3⅝ Jan. 6	5⅞ Jan. 27
400	1,940	Viking Pump Co common...*	16	16½	20	21¾	20	Sale	20 Mar. 30		21¾ Mar. 19		15¾ Jan. 7	24 Feb. 6
170	520	Preferred.....*	41	Sale	39¾	41	40	41	39¾ Mar. 5		41 Mar. 20		39¾ Mar. 5	41 Jan. 2
8,150	32,600	Vortex Cup Co com.....*	17¼	18	18⅞	19⅜	19	Sale	x18¾ Mar. 13		20 Mar. 16		17¼ Jan. 10	20¾ Feb. 11
900	7,150	Class A.....*	33½	Sale	38½	Sale	36¾	37¾	37⅜ Mar. 26		38¾ Mar. 17		33½ Jan. 2	38¾ Feb. 19
3,700	20,450	Wahl Co com.....*	5½	Sale	5½	5⅞	5	Sale	5 Mar. 6		5¾ Mar. 3		5 Feb. 14	6¾ Jan. 27
4,850	22,800	Walgreen Co com.....*	32½	Sale	32⅝	Sale	32½	Sale	31 Mar. 14		33 Mar. 4		31 Mar. 14	34⅞ Jan. 8
350	740	Ward (Montgom) & Co cl A.*	----	----	149	----	----	149¼	150 Mar. 5		150½ Mar. 5		142 Jan. 7	152 Feb. 19
650	3,850	Wieboldt Stores Inc com....*	22	Sale	20	Sale	19	19½	19 Mar. 10		20¼ Mar. 2		19 Feb. 8	22⅝ Jan. 4
9,250	27,200	Williams Oil-O-Matic com...*	10¼	Sale	11	Sale	11¼	12½	10 Mar. 13		13⅛ Mar. 24		10 Mar. 13	13½ Mar. 24
		Wisconsin Bankshares—												
13,200	93,650	Common .....*	5⅛	Sale	6¼	Sale	5½	Sale	5⅜ Mar. 27		6¾ Mar. 4		5⅛ Jan. 2	8¼ Jan. 17
------	16,300	Yates-Amer Mach part pref..*	2¼	Sale	----	----	----	----	----		----		2 Feb. 24	3¼ Jan. 3
13,750	33,900	Yellow Cab Co Inc (Chic)...*	20	Sale	24	Sale	30¼	Sale	23½ Mar. 4		30¼ Mar. 31		19⅛ Jan. 2	30¼ Mar. 31
26,950	150,830	Zenith Radio Corp com.....*	13½	Sale	18	Sale	18⅜	Sale	16¾ Mar. 10		19½ Mar. 19		11 Jan. 28	19½ Mar. 19

* No par value. a New stock. x Ex-dividend.

Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales	1936	1935	Bond Sales	1936	1935
March ..... Shares	56,249	30,505	March	$118,200	$314,300
Jan. 1 to March 31	230,495	105,940	Jan. 1 to March 31	782,100	1,015,700

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	BALTIMORE STOCK EXCHANGE BONDS	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BALTIMORE CITY BONDS—	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
------	400	4s Annex Improvement...1954	-----	-----	-----	-----	-----	-----	-----	-----	114 Feb. 25	114 Feb. 25
------	500	4s Annex Improvement...1951	-----	-----	-----	-----	-----	-----	-----	-----	114¾ Feb. 25	114¾ Feb. 25
400	400	4s School House.....1961	-----	-----	-----	-----	-----	-----	116 Mar. 28	116 Mar. 28	116 Mar. 28	116 Mar. 28
1,100	3,400	4s Sewerage Impt.....1961	-----	-----	-----	-----	-----	-----	117 Mar. 11	117¾ Mar. 14	115 Jan. 3	118 Jan. 27
------	1,500	4s Engine house.....1957	-----	-----	-----	-----	-----	-----	-----	-----	114 Jan. 7	116½ Jan. 7
------	100	4s Jones Falls.....1951	-----	-----	-----	-----	-----	-----	-----	-----	115 Jan. 15	115 Jan. 15
------	300	4s Paving Loan.....1951	-----	-----	-----	-----	-----	-----	-----	-----	113½ Feb. 10	113½ Feb. 10
1,000	1,000	5s Water Loan.....1943	-----	-----	-----	-----	-----	-----	113¼ Mar. 12	113¼ Mar. 12	113¼ Mar. 12	113¼ Mar. 12
------	200	3½s New Sewerage Imp...1980	-----	-----	-----	-----	-----	-----	-----	-----	112¼ Feb. 10	112¼ Feb. 10
200	200	Atlantic Coast Line 5% ctfs..	-----	-----	-----	-----	-----	-----	105 Mar. 10	105 Mar. 10	105 Mar. 10	105 Mar. 10
82,500	661,000	Balt Transit Co 4s flat...1975	15½	Sale	25	Sale	24	Sale	22⅞ Mar. 19	25¼ Mar. 4	15¼ Jan. 4	27½ Feb. 6
17,000	94,700	A 5s flat.....1975	18	Sale	28	30	26½	28½	25½ Mar. 20	28⅝ Mar. 4	17 Jan. 4	32½ Feb. 5
3,000	34,000	B 5s flat.....1975	83½	86	98½	-----	99¼	Sale	99¼ Mar. 31	99½ Mar. 10	84 Jan. 4	99½ Mar. 10
------	2,000	North Ave Market 6s.....1940	-----	-----	-----	-----	-----	-----	-----	-----	60 Feb. 19	60 Feb. 19
8,000	11,000	Read Drug & Chem 5½s..1945	100½	101½	-----	-----	101	-----	100½ Mar. 10	101 Mar. 17	100½ Feb. 25	101 Jan. 15
5,000	9,000	Wash B & A 5s flat 1941	-----	-----	-----	9	-----	-----	8½ Mar. 24	8½ Mar. 24	8½ Jan. 31	8½ Jan. 31
Shares	Shares	STOCKS. Par										
4,972	21,314	Arundel Corporation.....*	20⅛	Sale	19½	20½	19⅝	Sale	18⅞ Mar. 13	20⅝ Mar. 3	18¾ Feb. 7	22⅜ Jan. 23
414	3,603	Atlantic Coast L (Conn)...50	31½	-----	37	40	-----	-----	36 Mar. 10	38½ Mar. 3	32 Jan. 3	39 Feb. 19
1,762	8,982	Balt Transit Co com v t c...*	¾	1	3⅛	3¾	3	Sale	3 Mar. 6	3¼ Mar. 4	¾ Jan. 3	5 Feb. 6
2,539	14,805	1st Preferred v t c.....*	2⅛	2½	5⅜	Sale	4½	Sale	4⅜ Mar. 23	5¾ Mar. 3	2⅛ Jan. 3	7¼ Feb. 6
622	6,543	Black & Decker common...*	22½	Sale	-----	-----	25	Sale	24½ Mar. 25	28 Mar. 3	22 Jan. 2	30 Feb. 19
1,061	3,186	Preferred.....25	33½	Sale	35	36	27¾	Sale	27½ Mar. 27	36 Mar. 3	27½ Mar. 27	36 Feb. 15
585	1,909	Ches & Pot Tel of Balt pf..100	117	-----	111¼	Sale	-----	-----	111¼ Mar. 2	111½ Mar. 5	111 Jan. 27	119 Jan. 8
------	203	Commercial Credit— 5½% preferred.....100	-----	-----	-----	-----	-----	-----	-----	-----	110¼ Jan. 10	114 Feb. 18
802	2,236	Consol Gas E L & Power...*	84½	Sale	89¼	Sale	88	Sale	86 Mar. 26	89⅞ Mar. 6	84 Jan. 4	90¼ Feb. 19
509	1,221	5% preferred.....100	114	Sale	116	Sale	-----	-----	114 Mar. 12	116 Mar. 2	114 Jan. 2	116 Feb. 8
130	3,645	Davison Chemical Co.....*	1	Sale	¾	Sale	-----	-----	¾ Mar. 2	⅞ Mar. 13	¾ Jan. 9	1 Jan. 2
10,685	21,873	Eastern Sugar Assoc com...1	11	12½	13½	Sale	14½	Sale	13 Mar. 27	17⅝ Mar. 7	11 Jan. 6	17¾ Mar. 7
2,963	5,513	Preferred.....1	18	Sale	24	Sale	25	Sale	24 Mar. 2	28½ Mar. 7	17 Jan. 7	28½ Mar. 7
503	2,559	Fidelity & Deposit.....20	-----	-----	103¼	104	100	103	99⅞ Mar. 20	105½ Mar. 3	88 Jan. 8	105¾ Feb. 12
855	2,254	Fidelity & Guar Fire Corp.10	43½	Sale	46	Sale	43	44½	43⅜ Mar. 30	47⅞ Mar. 5	43⅜ Mar. 30	50 Jan. 14
281	468	Finance Co of Am class A...*	9	10	9⅜	10⅜	-----	-----	9¾ Mar. 3	11⅛ Mar. 28	9½ Jan. 4	11½ Mar. 28
------	50	Class B.....*	-----	-----	-----	-----	-----	-----	-----	-----	9½ Jan. 10	9½ Jan. 10
205	205	Guilford Realty com.....*	-----	-----	-----	-----	-----	-----	4 Mar. 30	6½ Mar. 7	4 Mar. 30	6½ Mar. 7
14	74	Preferred.....100	-----	-----	-----	-----	-----	-----	61 Mar. 3	61 Mar. 3	50 Feb. 11	61 Mar. 3
6,982	49,659	Houston Oil preferred....100	15⅜	Sale	19½	Sale	18½	Sale	18 Mar. 17	19⅞ Mar. 7	15 Jan. 3	20⅜ Jan. 15
35	37	Humphrey Mfg Co com.....*	-----	-----	-----	-----	-----	-----	25 Mar. 26	25 Mar. 26	25 Feb. 25	25 Feb. 25
170	203	Mfrs Finance common v t...*	-----	-----	¾	Sale	-----	-----	¾ Mar. 2	1¼ Mar. 11	⅜ Feb. 26	1¼ Mar. 11
500	1,008	1st preferred.....25	1½	Sale	10	Sale	-----	-----	9¼ Mar. 24	10 Mar. 2	9¼ Mar. 24	11¼ Jan. 2
278	512	Second preferred.....25	1½	Sale	1¾	Sale	-----	-----	1¾ Mar. 2	1¾ Mar. 2	1½ Jan. 2	2 Jan. 21
1,415	7,995	Mar Tex Oil.....1	-----	-----	1⅞	Sale	1¾	Sale	1¾ Mar. 25	2 Mar. 2	1½ Feb. 13	2½ Feb. 17
------	2	Maryland & Pa RR com...100	-----	-----	-----	-----	-----	-----	-----	-----	4 Feb. 19	4 Feb. 19
168	313	Mercantile Trust Co.....50	245	-----	251½	-----	-----	-----	250 Mar. 30	255 Mar. 23	250 Mar. 30	255 Jan. 8
918	3,403	Merch & Miners Transp...*	32½	-----	35	Sale	37	-----	35 Mar. 2	37¼ Mar. 23	31 Jan. 8	37¼ Mar. 23
754	899	Monon W Penn PS 7% pref 25	24	Sale	24¾	25	24¾	-----	24⅜ Mar. 4	25¼ Mar. 20	24 Jan. 2	25½ Feb. 15
4	45	Mt Vern-Woodb Mills Com 100	-----	-----	-----	-----	2½	-----	3 Mar. 6	3 Mar. 6	2¼ Feb. 21	3½ Jan. 24
120	312	Preferred.....100	-----	-----	51½	52	41	Sale	41 Mar. 31	51½ Mar. 3	41 Mar. 31	55 Feb. 8
5,433	22,774	New Amsterdam Casualty. 5	13⅞	Sale	14	Sale	13	Sale	12½ Mar. 28	14½ Mar. 4	12½ Mar. 28	16⅞ Jan. 18
60	360	Northern Central Ry.....50	94¾	96½	98¾	99	96	Sale	96 Mar. 31	99 Mar. 3	95 Jan. 2	100 Feb. 6
1,350	6,400	Owings Mills Distillery 1	-----	-----	1¾	1⅞	1½	-----	1½ Mar. 17	1¾ Mar. 3	1½ Jan. 31	1¾ Jan. 8
120	787	Penna Water & Power.....*	-----	90	90	Sale	88½	-----	88 Mar. 20	91⅜ Mar. 17	87 Jan. 6	91⅜ Mar. 17
14	15	Preferred.....5	-----	-----	-----	-----	-----	-----	109⅝ Mar. 13	110 Mar. 7	109½ Feb. 18	110 Mar. 7
121	379	Seaboard Comm'l com A...10	-----	-----	-----	-----	-----	-----	9⅞ Mar. 24	9⅞ Mar. 24	8¾ Feb. 27	9⅞ Mar. 24
11,034	44,974	U S Fidelity & Guar..... 2	15½	Sale	16	Sale	14¾	Sale	14⅜ Mar. 30	16½ Mar. 5	14⅜ Mar. 30	17⅞ Feb. 20
202	341	Western National Bank...20	-----	-----	34	-----	36	Sale	35 Mar. 3	36 Mar. 31	34 Jan. 11	36 Mar. 31

* No par value.

Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock Sales		1936	1935	Bond Sales	1936	1935
March	Shares	640,966	317,445	March	$46,100	$23,300
Jan. 1 to March 31		2,257,122	953,282	Jan. 1 to March 31	116,450	159,000

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	BOSTON STOCK EXCHANGE BONDS	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
32,000	74,000	East Mass StRR serA 4½s 1948	70	70¼	72½	Sale	73	Sale	72½ Mar. 2	74½ Mar. 7	70 Jan. 23	74½ Jan. 9
8,100	19,050	Series B 5s 1948	73	80	71¾	72½	78	86	74 Mar. 14	79⅞ Mar. 6	70 Jan. 30	79⅞ Mar. 6
2,000	2,000	Series C 6s 1948	-----	90	88	91	89	-----	91 Mar. 6	91 Mar. 6	91 Mar. 6	91 Mar. 6
------	17,400	Series D 6s 1948	-----	93	88	97	89	97	----------	----------	80 Feb. 5	88 Jan. 9
Shares.	Shares.	STOCKS	Par									
2,765	6,253	Amer Pneumatic Service	25	2	2½	2	Sale	2	Sale	1¾ Mar. 3	2 Mar. 2	1½ Jan. 4	2½ Jan. 3
770	2,130	6% non-cum preferred	50	5¼	5⅞	4¼	5	3½	4½	3½ Mar. 30	4½ Mar. 3	3½ Mar. 30	5¾ Feb. 14
230	545	First preferred	50	23½	25	23	24	20	22½	20 Mar. 23	23 Mar. 6	20 Mar. 23	25 Jan. 9
12,399	37,940	Amer Telep & Teleg	100	155⅞	Sale	172⅜	Sale	163⅞	Sale	159⅞ Mar. 20	175⅝ Mar. 4	155⅝ Jan. 2	178 Feb. 14
------	274	Bigelow-Sanford Carpet	*	23¼	24¼	37¾	39½	43½	45	----------	----------	22½ Jan. 3	32½ Feb. 18
10	279	Preferred	100	98	-----	101¼	-----	104⅝	Sale	104 Mar. 17	104⅝ Mar. 31	97⅞ Jan. 29	104⅜ Mar. 31
683	2,598	Boston & Albany	100	116½	117½	140	Sale	135	Sale	135 Mar. 16	140¾ Mar. 5	117½ Jan. 3	143 Feb. 25
1,813	5,835	Boston Elevated	100	65½	Sale	69½	Sale	66	Sale	66 Mar. 20	70 Mar. 2	65½ Jan. 2	70 Feb. 21
------	431	Boston & Maine pref stpd	100	3¼	3¾	6	8	5	6½	----------	----------	3¾ Jan. 3	8½ Feb. 6
158	245	Common	100	-----	-----	9¾	Sale	8½	8¾	8⅛ Mar. 21	9¾ Mar. 5	8⅛ Mar. 21	10¾ Jan. 28
------	26	Preferred	100	3¼	6	5	-----	4	6	----------	----------	4 Jan. 3	4 Jan. 3
1,360	8,909	Prior pref	100	23	24	36½	Sale	28¼	Sale	27½ Mar. 25	38 Mar. 5	23 Jan. 2	41 Feb. 11
1,067	6,165	Class A 1st pref stamped	100	8	9	11½	Sale	9	Sale	9 Mar. 23	12⅛ Mar. 5	8 Jan. 3	14½ Feb. 6
------	602	1st preferred class A	100	8	9	8½	10	8	9⅜	----------	----------	7¾ Jan. 11	12¼ Feb. 11
186	922	Class B 1st pref stamped	100	11	11½	14⅛	15¼	11½	Sale	11½ Mar. 25	14¾ Mar. 9	11½ Jan. 3	17 Jan. 31
18	184	Class B 1st preferred	100	8	-----	8½	14	8	14	8¾ Mar. 3	9 Mar. 4	8¾ Mar. 3	13 Jan. 29
214	1,287	Class C 1st pref stamped	100	7	10	13	14¾	9½	12	10½ Mar. 24	13¼ Mar. 4	8½ Jan. 13	15 Feb. 14
------	100	1st pref class C	100	7	9	8½	13	8	13	----------	----------	9½ Jan. 15	11½ Jan. 24
------	671	Class D 1st pref stamped	100	11½	14	15¼	20	13½	20	----------	----------	14 Jan. 3	20¾ Feb. 6
10	55	1st pref class D	100	9	-----	15	18	13⅝	15	15 Mar. 23	15 Mar. 23	9⅞ Jan. 10	18 Feb. 24
491	2,006	Boston Personal Prop Tr	*	14¾	15½	14⅜	15¼	15¼	Sale	15 Mar. 3	15½ Mar. 16	14⅝ Feb. 25	15¾ Jan. 23
10	141	Boston & Providence	100	140	-----	154	-----	154	-----	154¼ Mar. 17	154¼ Mar. 17	144½ Jan. 4	154¼ Mar. 17
592	2,030	Brown & Durrel Co common		3½	Sale	4⅜	Sale	3¾	4	3¾ Mar. 30	5 Mar. 3	3½ Jan. 2	7 Jan. 23
3,172	8,397	Calumet & Hecla	25	6½	Sale	8¼	Sale	8½	Sale	8⅜ Mar. 3	9¼ Mar. 9	5⅞ Jan. 9	9¾ Mar. 9
300	600	Cliff Mining Co	25	½	-----	¾	-----	¾	-----	¾ Mar. 14	1 Mar. 25	½ Feb. 13	1 Mar. 25
6	6	Conn & Pass Rivers RR pf	100	-----	-----	108	-----	-----	-----	109 Mar. 25	109 Mar. 25	109 Mar. 25	109 Mar. 25
3,097	16,410	Copper Range Co	25	6½	Sale	7⅝	Sale	7½	Sale	6⅞ Mar. 7	8 Mar. 9	6⅛ Jan. 2	8 Feb. 18
231	3,445	East Boston Co	*	-----	-----	1¼	1½	1¼	Sale	1⅛ Mar. 3	1½ Mar. 30	⅝ Jan. 8	1⅞ Feb. 13
2,573	9,611	Eastern Gas & Fuel Assn com		3¾	Sale	9	Sale	8	8½	7¾ Mar. 27	11⅜ Mar. 6	3¾ Jan. 2	11⅜ Mar. 6
1,512	7,757	4½% Cum Prior pref	100	60¼	Sale	77½	Sale	77	78	76 Mar. 27	84 Mar. 6	60 Jan. 2	85 Jan. 31
1,915	11,750	6% Cum preferred	100	41½	Sale	71½	Sale	67¼	Sale	65¼ Mar. 27	83 Mar. 6	41½ Jan. 2	83 Mar. 6
635	1,970	East Mass St Ry Co	100	1⅝	2⅜	1½	1¾	2⅜	Sale	1½ Mar. 3	2⅜ Mar. 31	1½ Jan. 24	2¾ Feb. 8
1,032	2,661	First preferred	100	34½	Sale	35	36	43	Sale	36½ Mar. 3	43 Mar. 30	33 Jan. 22	43 Mar. 30
1,310	1,870	Preferred B	100	-----	12	8¾	Sale	12½	Sale	8½ Mar. 2	12½ Mar. 31	8½ Feb. 29	12½ Mar. 31
290	1,556	Adjustment	100	3½	4½	3	3¾	4¼	5⅛	4 Mar. 4	5 Mar. 30	3 Feb. 5	5 Mar. 30
1,240	11,502	Eastern SS Lines, Inc	*	8¾	Sale	12¼	Sale	10½	11	10¼ Mar. 16	12¼ Mar. 2	8¼ Jan. 3	14½ Feb. 13
252	561	2d preferred	*	54¾	Sale	55	Sale	53	Sale	52 Mar. 24	55 Mar. 2	52 Mar. 24	60 Jan. 28
1,195	2,866	Economy Grocery Stores	*	21⅞	Sale	17	20	18½	20	20 Mar. 3	23½ Mar. 5	18 Jan. 24	23½ Mar. 5
3,449	21,123	Edison Elec Illumination	100	156	Sale	163	Sale	167¼	Sale	161½ Mar. 17	169 Mar. 20	155¾ Jan. 2	169 Mar. 20
------	11,042	Rights		1-16	Sale	-----	-----	-----	-----	----------	----------	1/32 Jan. 2	1/16 Jan. 2
1,786	12,127	Rcts for $50 pd on new stk		-----	-----	59½	61	63¾	Sale	59 Mar. 14	64½ Mar. 20	52½ Jan. 9	64½ Mar. 20
------	56	Rcts for $150 pd on new stk		-----	-----	-----	-----	-----	-----	----------	----------	150 Jan. 16	159½ Feb. 5
3,674	11,207	Employers' Group Assoc T C	*	23	Sale	25½	Sale	24	Sale	23½ Mar. 17	26¾ Mar. 4	22¾ Jan. 16	27¼ Feb. 15
675	1,824	General Capital Corp	*	36¾	-----	38⅞	40¼	39¼	-----	38⅜ Mar. 14	40¼ Mar. 6	37 Jan 7	40¼ Feb. 15
90	141	Georgian Inc (The) A pref	20	1	1¾	-----	-----	1	2½	1 Mar. 4	1¾ Mar. 4	1 Feb. 10	1⅞ Jan. 8
2,186	5,259	Gilchrist Co	*	5½	5¾	6½	6¾	7½	8	7 Mar. 3	8 Mar. 21	5¼ Jan. 17	8 Mar. 21
3,366	10,516	Gillette Safety Razor Co	*	17⅜	Sale	18	Sale	17	Sale	16¾ Mar. 13	18¾ Mar. 7	16¾ Mar. 13	19½ Feb. 17
5	55	Grief Bros Cooperage A com	*	33	39	42	45	46	50	42 Mar. 3	42 Mar. 3	40 Feb. 3	42 Mar. 3
70	405	Hathaway Bakeries cl A	*	5	6	6	7	6	7	6 Mar. 9	7 Mar. 18	5¾ Jan. 6	8 Jan. 15
25	346	Hathaway's Bakeries pref	*	27	30	30	33	32	40	31 Mar. 10	31 Mar. 10	30 Jan. 11	35 Jan. 6
675	3,090	Class B	*	1⅜	2	2	2½	1¾	Sale	1⅝ Mar. 7	1⅞ Mar. 24	1⅝ Mar. 7	2⅝ Jan. 17
2,215	9,179	Helvetia Oil Co tr ctfs	1	½	65c	1½	Sale	60c	Sale	60c Mar. 31	1½ Mar. 2	½ Jan. 3	1½ Mar. 2
------	100	Int'l Button Hole Mach Co	10	16½	-----	19	-----	18¾	-----	----------	----------	16½ Jan. 21	16½ Jan. 21
805	5,195	Isle Royal Copper	25	70c	1	1½	1⅝	1⅜	1½	1 Mar. 30	1⅝ Mar. 6	¾ Jan. 8	1¾ Jan. 17
410	3,090	Loew's Theatres	25	9½	10	10⅝	11	10¾	Sale	10⅝ Mar. 4	10¾ Mar. 23	9⅝ Jan. 8	11 Feb. 11
1,245	6,172	Maine Central	100	7	7¼	17½	Sale	11½	Sale	10 Mar. 24	18 Mar. 4	7¼ Jan. 4	18 Mar. 4
1,566	5,952	Preferred	100	18	19	40¾	Sale	31⅝	Sale	30 Mar. 21	45 Mar. 3	18½ Jan. 7	45 Mar. 3
2,219	10,583	Mass Util Associates v t c	*	1⅝	1⅞	2¼	2¾	2¾	Sale	2½ Mar. 12	3¼ Mar. 6	1⅝ Jan. 3	3¾ Feb. 7
1,169	5,648	Mergenthaler Linotype	*	38½	Sale	45	47	41¼	Sale	39½ Mar. 14	44⅝ Mar. 11	38½ Jan. 2	51 Feb. 11
1,712	6,481	New England Tel & Tel	100	119⅞	Sale	127	Sale	122	Sale	117½ Mar. 21	130 Mar. 7	117½ Mar. 21	130 Mar. 7
70	75	New River Co com	100	5	10	5½	10	6½	8½	5½ Mar. 7	10 Mar. 18	5½ Mar. 7	10 Mar. 18
30	227	Preferred	100	80	85	82	85	-----	80	82 Mar. 7	82½ Mar. 7	80 Feb. 13	87 Jan. 9
1,168	5,667	N Y N H & Hartford	100	4	Sale	4¾	Sale	3¾	4¼	4 Mar. 20	4⅞ Mar. 4	4 Jan. 2	5⅝ Feb. 5
19,983	61,266	North Butte	2.50	40c	Sale	45c	Sale	41c	Sale	35c Mar. 24	53c Mar. 28	35c Mar. 24	58c Jan. 3
20	52	Northern RR (N H)	100	107¼	-----	112	-----	110¼	-----	111 Mar. 24	111 Mar. 24	110 Jan. 9	112 Feb. 28
823	3,792	Old Colony	100	42	Sale	67	Sale	65	Sale	65 Mar. 14	70⅛ Mar. 11	42 Jan. 2	70⅛ Mar. 11
3,750	8,848	Old Dominion Co	25	56c	¾	60c	¾	82c	Sale	¾ Mar. 4	82c Mar. 31	56c Jan. 11	82c Mar. 31
------	217	Pacific Mills	100	14¾	16½	15¾	17¼	16¾	18	----------	----------	16½ Jan. 14	17¾ Jan. 6
3,931	15,499	Pennsylvania RR	50	1⅝	Sale	35½	Sale	32¾	Sale	31⅞ Mar. 13	36⅝ Mar. 5	31¼ Jan. 2	39 Feb. 24
------	4,820	Pond Cr Pocahontas Co	*	23½	Sale	25¾	Sale	22½	25	----------	----------	22½ Jan. 7	26⅞ Feb. 17
2,248	23,498	Quincy Mining Co	25	65c	80c	1¼	Sale	1	Sale	1 Mar. 31	1¼ Mar. 2	70c Jan. 8	1⅝ Feb. 20
596	1,478	Reece Button Hole Mach	10	16⅜	Sale	17½	Sale	17	18	16⅞ Mar. 20	18 Mar. 21	15½ Jan. 4	18 Mar. 21
680	3,540	Reece Folding Mach Co	10	1⅞	2	2	Sale	1⅞	2	1⅞ Mar. 20	2 Mar. 2	1⅞ Jan. 29	2 Jan. 22
4,229	19,503	Shawmut Assn T C		11	11¼	13	Sale	12¾	Sale	12½ Mar. 30	13¼ Mar. 4	11 Jan. 3	13⅞ Feb. 11
8,969	30,856	Stone & Webster Inc cap stk		15½	Sale	15⅝	Sale	18¼	Sale	15¼ Mar. 13	19¼ Mar. 23	14½ Feb. 20	19⅝ Feb. 17
2,288	2,638	Suburban Elec Secur com	*	1¼	1½	1½	2	2½	2⅞	1⅞ Mar. 3	2⅞ Mar. 21	1½ Jan. 4	2⅞ Mar. 21
10		2d preferred	*	22	30	25	30	25	29	----------	----------	25 Jan. 11	30 Jan. 22
4,510	7,575	Texas Oil	1	-----	-----	4¼	Sale	3½	4	3¾ Mar. 24	4½ Mar. 4	3¾ Mar. 24	5⅝ Feb. 10
542	4,245	Torrington Co	*	92	Sale	99¾	Sale	102½	Sale	99¾ Mar. 2	104 Mar. 7	90¼ Jan. 3	104 Mar. 7
200	400	Union Copper Ld & Min Co	25	15c	¼	15c	Sale	15c	38c	15c Mar. 2	15c Mar. 2	15c Jan. 22	20c Jan. 18
1,384	4,104	Union Twist Drill	5	22¼	25½	27½	Sale	26½	27½	26 Mar. 12	28¼ Mar. 17	22½ Jan. 20	28½ Mar. 17
2,326	5,253	United Gas Corp	1	4	Sale	6⅝	7⅛	7¾	Sale	6⅜ Mar. 9	9¼ Mar. 16	4 Jan. 2	9¼ Mar. 16

For footnotes see page 61.

AGGREGATE SALES		BOSTON STOCK EXCHANGE		PRICES IN MARCH				RANGE SINCE JAN. 1	
In March	Since Jan. 1	STOCKS	Price Jan. 2 1936	March 2	March 31	Lowest	Highest	Lowest	Highest
Shares	Shares	Par	Bid Ask	Bid Ask	Bid Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
6,376	21,088	United Shoe Mach Corp...52	85 Sale	88½ Sale	88 Sale	87¼ Mar. 18	90 Mar. 3	83 Jan. 16	90¼ Feb. 19
761	2,005	Preferred...25	39 Sale	40 Sale	40¼ Sale	40 Mar. 2	41½ Mar. 4	39 Jan. 2	42 Feb. 25
1,145	12,753	Utah Apex Mining...5	⅝ ⅞	1¼ Sale	1½ 1⅞	1¼ Mar. 25	2 Mar. 26	11/16 Jan. 6	2¼ Feb. 3
17,361	74,615	Utah Metal & Tunnel...1	53c Sale	63c Sale	¾ Sale	63c Mar. 2	90c Mar. 20	½ Jan. 9	90c Jan. 20
130	935	Venezuela Holding Corp...*	½ 1	⅝ 1	⅝ 1	⅝ Mar. 9	65c Mar. 9	½ Jan. 18	1 Feb. 10
35	60	Venezuela Mexican Oil Crp10	2½ 3¼	3 3⅛	2½ 3½	3 Mar. 9	3 Mar. 9	3 Mar. 9	3¼ Jan. 7
20	55	Vermont & Massachusetts 100	124 -----	125 -----	127½ -----	126½ Mar. 20	127¼ Mar. 25	124 Jan. 24	130 Feb. 11
965	5,296	Waldorf System Inc...*	9¼ Sale	13¾ Sale	13⅜ Sale	13½ Mar. 30	15½ Mar. 5	9¼ Jan. 4	16 Feb. 11
8,286	17,082	Warren Bros...*	4⅝ Sale	7½ 7¾	9⅛ Sale	6¾ Mar. 10	10⅛ Mar. 30	4⅝ Jan. 2	10⅛ Mar. 30
20	519	Warren (S D) & Co com ....*	28 Sale	22 25	21 Sale	21 Mar. 31	24 Mar. 6	21 Mar. 31	29¼ Jan. 28

* No par value.

Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PHILADELPHIA STOCK EXCHANGE

Stock Sales		1936	1935	Bond Sales	1936	1935
March	Shares	593,603	221,866	March	$405,000	$135,300
Jan. 1 to March 31		1,959,519	640,378	Jan. 1 to March 31	720,200	302,300

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	PHILADELPHIA STOCK EXCHANGE BONDS	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
385,500	438,600	Elec & Peoples tr ctfs 4s_1945	10½	Sale	11	Sale	19⅛	Sale	10 Mar. 3	20 Mar. 26	10 Jan. 31	20 Mar. 26
------	1,000	Lehigh Valley 4½s_____2003	-----	-----	-----	-----	-----	-----	-----	-----	43 Jan. 22	43 Jan. 22
------	4,000	Annuity 6s_____	-----	-----	-----	-----	-----	-----	-----	-----	99 Jan. 3	104¼ Jan. 25
------	2,000	Penn RR 4½_____1970	-----	-----	-----	-----	-----	-----	-----	-----	101 Jan. 23	101 Jan. 23
4,000	6,000	Peoples Pass tr ctfs 4s___1943	25	Sale	23	25	26	30	24½ Mar. 25	25 Mar. 3	24½ Mar. 25	25 Jan. 2
------	35,000	Phila & Rd Coal & Iron 6s '49	-----	-----	-----	-----	-----	-----	-----	-----	26 Feb. 5	28 Jan. 28
------	4,000	Phila Elec (Pa) 1st s f 4s_1966	-----	-----	-----	-----	-----	-----	-----	-----	107 Feb. 26	112¾ Jan. 27
4,300	13,400	1st 5s_____1966	111¾	112	112¾	113¼	112	112¾	111½ Mar. 3	112¾ Mar. 12	111½ Feb. 17	113 Feb. 28
200	200	Registered_____		-----	-----	-----	-----	-----	110½ Mar. 17	110½ Mar. 17	110½ Mar. 17	110½ Mar. 17
------	3,000	Phila Elec Pow Co 5¼s 1972	-----	-----	-----	-----	-----	-----	-----	-----	110½ Jan. 9	110½ Jan. 9
2,000	2,000	U S Treas 2⅞%_____1955-60		-----	-----	-----	101.24	Sale	101.24 Mar. 31	101.24 Mar. 31	101.24 Mar. 31	101.24 Mar. 31
Shares	Shares	STOCKS Par										
4,687	13,260	American Stores_____*	34⅞	Sale	33¾	Sale	31	Sale	29⅝ Mar. 17	34 Mar. 3	29⅝ Mar. 17	36 Jan. 29
4,138	11,300	American Tel & Tel_____100	155⅞	Sale	172⅛	Sale	163⅞	Sale	160⅛ Mar. 21	175¼ Mar. 4	155⅝ Jan. 2	177⅞ Feb. 14
1,944	6,012	Baldwin Locomotive_____*	4¼	4½	5⅞	Sale	4⅜	Sale	4⅜ Mar. 30	6⅛ Mar. 18	4⅛ Jan. 3	6⅝ Feb. 19
------	139	Preferred_____100	-----	-----	-----	-----	-----	-----	-----	-----	40 Jan. 3	50 Feb. 27
------	12	Bankers Securities com____50	5	-----	5	-----	5	-----	-----	-----	5 Feb. 6	5 Feb. 6
360	1,916	Bankers Securities pref____50	22½	25	21	23½	21½	24½	22⅞ Mar. 20	23½ Mar. 11	21¾ Jan. 21	24⅞ Jan. 16
2,125	5,883	Bell Tell Co of Pa pref____100	121⅝	Sale	123¾	Sale	123¼	Sale	122 Mar. 19	125⅛ Mar. 4	119¼ Jan. 22	125⅛ Mar. 4
11,771	26,212	Budd (E G) Mfg Co_____*	9⅜	Sale	11⅝	Sale	12¾	Sale	11⅝ Mar. 2	15⅛ Mar. 5	9⅛ Jan. 2	15⅛ Mar. 5
52	128	Preferred_____100	90	96	90	96	98	Sale	95⅜ Mar. 31	98 Mar. 16	85⅞ Jan. 8	98 Mar. 16
14,335	47,372	Rights_____	2¼	Sale	3	Sale	3¼	Sale	3 Mar. 2	5⅜ Mar. 5	2⅛ Jan. 20	5⅜ Mar. 5
5,341	12,222	Budd Wheel Co_____*	12⅝	Sale	13⅛	Sale	11¾	Sale	11¼ Mar. 13	14⅛ Mar. 5	11¼ Mar. 13	14⅛ Mar. 5
3,309	8,698	Chrysler Corp_____5	90⅞	Sale	95	Sale	96⅜	Sale	91⅝ Mar. 13	101 Mar. 6	86 Jan. 21	101 Mar. 6
734	2,589	Curtis Pub Co common____*	21⅝	Sale	-----	-----	22½	Sale	19 Mar. 9	22½ Mar. 31	19 Mar. 9	22⅞ Jan. 9
104	611	Preferred_____*	-----	-----	-----	-----	-----	-----	99⅝ Mar. 14	100⅞ Mar. 31	99⅝ Mar. 14	103½ Feb. 6
2,271	6,766	Electric Storage Battery__100	54	54⅝	51⅝	Sale	48⅞	Sale	48¾ Mar. 18	53⅛ Mar. 4	48¾ Mar. 18	55⅝ Jan. 7
770	4,782	General Asphalt_____10	22¼	Sale	32⅝	Sale	31¼	31⅜	30⅞ Mar. 13	34⅞ Mar. 4	22¼ Jan. 2	34⅞ Mar. 4
16,478	38,193	General Motors_____10	57	Sale	59¼	Sale	67⅜	Sale	58⅞ Mar. 13	68 Mar. 26	54 Jan. 6	68 Mar. 26
------	4	Preferred_____*	-----	-----	-----	-----	-----	-----	-----	-----	118¾ Jan. 21	118¾ Jan. 21
530	825	Gimbel Bros common_____*	-----	-----	-----	-----	-----	-----	8⅝ Mar. 3	11 Mar. 12	6¾ Jan. 6	8 Mar. 12
15	378	Horn & Hardart (Phila) com.*	115	122	121½	126½	119	125	120 Mar. 23	124 Mar. 4	120 Mar. 23	131 Jan. 14
480	695	Horn & Hardart (N Y) com_*	33	34	30½	31½	30¾	32½	30¾ Mar. 24	31⅞ Mar. 21	30¾ Mar. 24	34 Jan. 3
------	165	Preferred_____100	106¼	107⅞	105	107½	105	106¾	-----	-----	105⅛ Jan. 27	107¾ Jan. 9
5,360	57,853	Lehigh Coal & Navigation__*	6½	6⅞	9⅞	Sale	8⅞	Sale	8½ Mar. 16	10⅛ Mar. 3	6¾ Jan. 3	11⅝ Jan. 23
1,546	8,436	Lehigh Valley_____50	8⅝	Sale	12½	Sale	11¼	11¾	11⅛ Mar. 13	14¼ Mar. 6	8⅝ Jan. 2	14¼ Feb. 24
6,609	8,651	Mitten Bank Sec Corp ____25	¾	1¼	2	2½	5⅜	Sale	2⅜ Mar. 3	8⅛ Mar. 12	⅛ Jan. 11	8⅛ Mar. 12
29,714	52,232	Preferred_____25	1½	1¾	3⅝	Sale	6	Sale	3⅝ Mar. 2	8 Mar. 11	1⅜ Jan. 3	8 Mar. 11
5,173	19,717	Nat'l Power & Light_____*	10¼	Sale	10½	Sale	11⅜	Sale	10⅛ Mar. 13	12⅛ Mar. 17	9½ Feb. 21	14⅞ Feb. 17
------	100	Northern Central RR_____50	-----	-----	-----	-----	-----	-----	-----	-----	96 Jan. 17	96 Jan. 17
26,506	157,519	Pennroad Corp v t c_____*	3¾	Sale	4⅞	Sale	4½	Sale	4¼ Mar. 30	5⅛ Mar. 3	3½ Jan. 2	5⅝ Feb. 4
10,223	42,122	Pennsylvania RR_____50	31⅝	Sale	35⅜	Sale	32⅛	Sale	31⅞ Mar. 13	36½ Mar. 6	31⅜ Jan. 2	39 Feb. 24
787	2,946	Penna Salt Manufactur'g_50	116¾	118	124	Sale	126¾	Sale	123¾ Mar. 2	130 Mar. 9	113¼ Feb. 4	130 Mar. 9
1,220	1,320	Penn Traffic com_____2½	-----	-----	1¾	Sale	-----	-----	1⅝ Mar. 26	1¾ Mar. 2	1⅝ Mar. 26	2 Feb. 8
------	100	Philadelphia Company com.*	-----	-----	-----	-----	-----	-----	-----	-----	14½ Jan. 7	15½ Jan. 8
354	2,377	Phila Elec of Pa $5 pref____*	114⅜	Sale	112⅝	113	115½	Sale	112½ Mar. 3	115½ Mar. 30	112½ Mar. 3	116¼ Jan. 6
3,316	13,820	Phila Elec Pow pref_____25	33⅝	Sale	34½	35⅜	34⅛	Sale	33⅞ Mar. 12	35¼ Mar. 3	33½ Jan. 2	35¼ Mar. 3
70	430	Phila Insulated Wire_____*	23	30	22	23½	23	Sale	22 Mar. 27	23 Mar. 5	21⅝ Feb. 8	23 Mar. 5
17,303	26,719	Phila Rapid Transit_____50	2⅞	3	6	Sale	10½	Sale	5⅞ Mar. 2	12¼ Mar. 13	2⅞ Jan. 7	12¼ Mar. 13
1,098	6,909	7% preferred_____50	8	8¾	10	Sale	13	Sale	10 Mar. 2	16¾ Mar. 13	8¼ Jan. 9	16¾ Mar. 13
8,189	9,534	Voting trust certificates_50	1½	2¼	3	5	6	9	4 Mar. 5	12 Mar. 11	2¼ Jan. 14	12 Mar. 11
373	3,658	Phila & Reading Coal & Iron*	2¾	Sale	3	3¼	2½	2¾	2¾ Mar. 14	3 Mar. 3	2¾ Jan. 2	3½ Jan. 13
8,254	12,852	Philadelphia Traction_____50	10⅛	10⅝	10¼	Sale	18¼	Sale	10⅛ Mar. 2	18⅝ Mar. 30	10⅛ Jan. 28	18⅝ Mar. 31
------	35	Reading Co com_____50	-----	-----	-----	-----	-----	-----	-----	-----	39¾ Jan. 17	39⅞ Jan. 23
5,209	35,546	Salt Dome Oil Corp_____1	16½	17½	28⅜	Sale	24½	Sale	22⅞ Mar. 17	29⅞ Mar. 6	17½ Jan. 3	30¼ Feb. 14
440	581	Scott Paper_____*	52	60	67½	69	75	Sale	69 Mar. 4	75 Mar. 24	57 Jan. 7	75 Mar. 24
91	1,464	Series A 7% preferred__100	-----	-----	-----	-----	-----	-----	119½ Mar. 23	122 Mar. 3	x117½ Jan. 16	122 Feb. 11
508	1,306	Sun Oil Co_____*	71⅞	Sale	-----	-----	-----	-----	84⅞ Mar. 3	90¼ Mar. 18	71⅞ Jan. 2	90¼ Mar. 18
733	19,468	Tacony-Palmyra Bridge____*	29	29¾	33¼	Sale	35⅛	Sale	33 Mar. 2	38¼ Mar. 18	29⅛ Jan. 25	38¼ Mar. 18
10,740	25,760	Tonopah-Belmont Devel____1		1/16	¼	Sale	1/16	¼	1/16 Mar. 2	1/16 Mar. 7	¼ Jan. 25	1 Jan. 31
7,305	22,325	Tonopah Mining_____1	¾	Sale	1	1⅛	1	1⅛	1 Mar. 6	1 1/16 Mar. 20	2/16 Jan. 11	1¼ Feb. 11
27,403	37,343	Union Traction_____50	4	5	4¼	Sale	7⅛	Sale	4¼ Mar. 2	7¾ Mar. 13	3⅞ Feb. 24	7¾ Mar. 13
20,671	69,531	United Corp common_____*	7¼	Sale	7⅛	Sale	6⅞	Sale	6⅝ Mar. 13	8 Mar. 5	6⅜ Feb. 19	9½ Feb. 17
714	3,021	Preferred_____*	43½	Sale	43⅝	44¼	45½	45¾	43⅜ Mar. 13	47¼ Mar. 7	43½ Jan. 2	47¼ Mar. 7
28,988	122,230	United Gas Impt com_____*	17¾	Sale	17⅛	Sale	16⅛	Sale	15⅞ Mar. 31	17¾ Mar. 4	15⅞ Mar. 31	19⅜ Feb. 17
881	3,219	Preferred_____*	109	Sale	111	Sale	109⅞	Sale	109½ Mar. 27	112 Mar. 20	108⅞ Jan. 6	113 Feb. 11
------	325	U S Dairy class B_____*	¼	⅝	½	1	½	1	-----	-----	½ Jan. 15	1¼ Feb. 13
------	60	Class A_____*	¾	15	1	2	1	2	-----	-----	1 Jan. 15	1 Jan. 15
358	705	Westmoreland, Inc_____*	9	13	14	15	10	14	13⅞ Mar. 6	14½ Mar. 14	13½ Jan. 7	15 Feb. 20
231	1,791	Westmoreland Coal_____*	7½	9¾	8	Sale	8	8½	7⅜ Mar. 6	8 Mar. 2	7⅜ Jan. 21	8 Jan. 24

• No par value. x Ex-dividend.

Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CLEVELAND STOCK EXCHANGE

Stock Sales	1936	1935	Bond Sales	1936	1935
March ---------- Shares	65,464	19,441	March ----------	------	$2,000
Jan. 1 to Mar. 31 ----------	219,273	66,685	Jan. 1 to Mar. 31 ----------	------	2,000

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	CLEVELAND STOCK EXCHANGE STOCKS	Par.	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
790	845	Air-Way El Appl 1st 7% pf	100	-----	15	15	-----	37	40	25 Mar. 12	40 Mar. 21	25 Mar. 12	40 Mar. 21
12,280	25,673	Allen Industries Inc new	*	23½	Sale	20⅝	Sale	23	Sale	20½ Mar. 3	23¾ Mar. 17	19 Jan. 28	24 Jan. 2
-----	150	(a)Preferred	*	39½	-----	-----	-----	-----	-----	-----	-----	40¾ Feb. 7	40¾ Feb. 7
1,532	7,357	Apex Electric & Mfg	*	11¾	12¼	13	14	13½	13¾	11½ Mar. 13	14 Mar. 24	11½ Mar. 13	14½ Feb. 6
68	244	Preferred	100	83½	105	90	100	89	99	93 Mar. 4	93 Mar. 4	90 Jan. 24	93 Mar. 4
15	53	Canfield Oil common	100	-----	46	-----	46	-----	46	38 Mar. 20	38 Mar. 20	35 Feb. 24	38 Mar. 20
-----	10	7% cum pref	100	-----	90	80	-----	78½	-----	-----	-----	80 Jan. 6	80 Jan. 6
1,009	2,954	City Ice & Fuel	*	15	15¾	18½	Sale	18½	Sale	16⅞ Mar. 20	18¾ Mar. 30	15½ Jan. 7	19¾ Feb. 17
17	37	Pref	100	71	75	80	82	80	81⅞	80 Mar. 11	80 Mar. 11	80 Jan. 13	80 Jan. 13
252	586	Cleveland Builders Realty	*	4¼	5	6	6¼	4½	6	5⅞ Mar. 25	6¼ Mar. 12	5 Jan. 7	6½ Jan. 18
4,217	17,369	Cleveland Cliffs Iron pref	*	55⅝	Sale	68	69¼	64½	65½	62¼ Mar. 13	68½ Mar. 3	54 Jan. 20	71⅛ Feb. 19
216	1,367	Clev El Ill $4.50 cum pref	*	107	108	108½	109½	108	108¾	107⅜ Mar. 20	109½ Mar. 3	107⅛ Mar. 20	110 Feb. 8
148	417	Cleveland Rys	100	61	67½	64½	70	65	70	65 Mar. 11	66 Mar. 11	61¾ Jan. 4	66 Mar. 11
950	3,149	Certificates of deposit	100	61	Sale	64¼	67	65	Sale	64½ Mar. 11	69 Mar. 24	59¾ Jan. 4	69 Feb. 10
6,901	41,484	Cliffs Corporation v t c	*	21⅝	Sale	24	Sale	21⅝	Sale	21 Mar. 13	24 Mar. 2	20⅝ Jan. 20	24⅝ Feb. 19
100	170	Commercial Bookbinding	*	5	9	6½	7½	6½	10	7½ Mar. 4	7½ Mar. 4	6⅝ Feb. 25	7½ Jan. 23
-----	151	Dow Chemical	*	118	Sale	103	105½	116	119	-----	-----	100 Feb. 13	104 Feb. 27
276	374	Preferred	100	117	-----	121	-----	108½	116	119 Mar. 19	121 Mar. 6	118 Jan. 2	123 Jan. 27
121	571	Elec Controller & Mfg	*	51	61⅜	55	60	55½	65	59 Mar. 13	60 Mar. 10	57 Jan. 6	70 Jan. 21
200	363	Enamel Products	*	9⅜	-----	10	15	11	15	11 Mar. 12	11 Mar. 12	10 Feb. 20	11 Feb. 20
96	372	Faultless Rubber	*	33	35½	31	32	32	Sale	31½ Mar. 18	32 Mar. 5	31½ Mar. 18	35½ Jan. 8
135	345	Federal Knitting Mills	*	59⅛	59¼	41	45	45	52	41 Mar. 3	45 Mar. 5	41 Feb. 29	55 Jan. 16
237	878	Foote Burt	*	10	Sale	11	14	11¼	14¼	14 Mar. 16	15 Mar. 23	10 Jan. 2	15 Mar. 23
110	275	Fostoria Pressed Steel	*	9½	10½	9¾	10	8½	10	10 Mar. 4	10 Mar. 4	9½ Feb. 17	10½ Jan. 16
-----	100	Goodrich (B F)	*	14	15	18⅞	19⅝	18⅞	19¾	-----	-----	18 Feb. 1	18 Feb. 1
100	100	Goodyear Tire & Rubber	*	24	25	27½	28⅝	28⅛	29	28½ Mar. 27	28½ Mar. 27	28½ Mar. 27	28½ Mar. 27
48	60	Great Lakes Towing	100	12	-----	12½	-----	17	28	16 Mar. 6	30 Mar. 12	12 Jan. 8	30 Mar. 12
109	133	Preferred	100	-----	50	37	40	55	65	40 Mar. 5	60 Mar. 30	36 Feb. 27	60 Mar. 30
246	678	Greif Bros Cooperage	*	33½	-----	43	Sale	47¾	48½	43 Mar. 2	48 Mar. 30	36 Jan. 3	48 Mar. 30
442	546	Halle Brothers	5	23	Sale	19¾	23	20	23	19¾ Mar. 6	23 Mar. 20	19¾ Mar. 6	23 Jan. 2
15	267	Preferred	100	104	-----	106	-----	106½	-----	106 Mar. 6	106 Mar. 6	104⅜ Feb. 13	106 Feb. 5
57	257	Hanna (M A) $5 pref	*	103	104	-----	104¾	103	105¾	104 Mar. 17	104½ Mar. 19	104 Mar. 17	105 Jan. 23
1,181	1,641	Harbauer	*	16¾	20	17½	20	23	23¾	20 Mar. 3	26 Mar. 20	18 Jan. 14	26 Mar. 20
796	1,690	Interlake SS	*	34⅜	Sale	40¼	-----	47	47½	44 Mar. 12	47 Mar. 19	34⅜ Jan. 2	47 Mar. 19
1,274	4,885	Jaeger Machine	*	10	10½	12¾	13⅜	13¾	Sale	12½ Mar. 13	14 Mar. 20	10 Jan. 6	14 Mar. 20
989	3,664	Kelly Island L & T	*	22¼	22⅞	24¾	25	23	Sale	22 Mar. 27	25 Mar. 4	22 Jan. 30	26 Feb. 17
1,624	4,358	Lamson Sessions	*	4⅜	Sale	4¼	4⅜	3¾	4	3½ Mar. 24	4⅜ Mar. 5	3½ Mar. 24	4½ Jan. 2
469	1,387	Leland Electric	*	8	12½	12	-----	11	11⅜	10⅝ Mar. 5	11¾ Mar. 16	10 Jan. 6	12½ Feb. 29
185	1,441	McKee (Arthur G) B	*	20	21½	24½	30	26	Sale	26 Mar. 31	27½ Mar. 10	21½ Jan. 3	27½ Mar. 10
474	1,704	Medusa Portland Cement	*	15	15¾	17	Sale	15¾	17⅛	15 Mar. 13	17¼ Mar. 5	15 Mar. 13	17¼ Mar. 5
540	3,644	Metropolitan Paving Brick	*	5¼	Sale	7	7¼	5½	6	5¾ Mar. 20	7 Mar. 4	5¼ Jan. 2	7 Feb. 27
387	665	Miller Wholesale Drug	*	11¼	14½	14¼	15	11	12	12 Mar. 28	15 Mar. 3	12 Jan. 31	15 Mar. 3
396	681	Monarch Machine Tool Co	*	16¾	20	16½	16¾	17	18½	16⅛ Mar. 3	17 Mar. 17	16⅛ Mar. 3	18½ Jan. 29
1,185	6,143	Murray Ohio Mfg	*	19½	Sale	23	Sale	20¾	Sale	18⅝ Mar. 12	23¼ Mar. 2	18⅝ Jan. 28	26 Feb. 10
-----	10	National Acme	1	14	15	15½	16	15	15⅞	-----	-----	14½ Feb. 8	14½ Feb. 8
10,057	16,397	National Refining	25	5	Sale	6¾	Sale	6⅛	7⅛	6¼ Mar. 2	8½ Mar. 20	5 Jan. 2	8½ Mar. 20
361	1,004	Preferred	100	55	Sale	61	69¾	66	73	69 Mar. 4	77 Mar. 20	55 Jan. 2	77 Mar. 20
1,239	10,065	National Tile	*	7¼	Sale	8	Sale	7½	8⅛	7⅝ Mar. 4	8 Mar. 2	7¼ Jan. 2	12 Jan. 4
1,335	2,775	National Tool	50	2¾	2⅞	3	Sale	2⅝	3	2¼ Mar. 26	3½ Mar. 5	2¼ Mar. 26	4¼ Feb. 17
120	170	Preferred	100	8	29	20	Sale	15	39½	20 Mar. 2	20 Mar. 2	20 Feb. 27	20 Feb. 27
285	6,129	Nestle Le Mur "A"	*	2⅛	2½	3½	3¾	3¼	3½	3½ Mar. 3	3¾ Mar. 3	2¼ Jan. 10	4½ Feb. 19
146	236	Nineteen Hundred Corp A	*	29½	-----	29¾	30¼	30	-----	30 Mar. 3	30½ Mar. 26	30 Feb. 14	30¾ Jan. 20
178	2,098	Ohio Brass B	*	29½	29¾	32	32½	32	32¾	30½ Mar. 18	32⅛ Mar. 3	29½ Jan. 10	35 Jan. 15
12	173	Preferred	100	-----	-----	106	-----	104½	-----	106 Mar. 10	106 Mar. 10	104½ Jan. 7	106 Jan. 29
100	100	Ohio Confection	*	-----	-----	2¼	-----	2	-----	2¼ Mar. 30	2¼ Mar. 30	2¼ Mar. 30	2¼ Mar. 30
2,014	2,594	Packer Corp	*	9½	Sale	11	Sale	15	Sale	11 Mar. 2	15 Mar. 23	9½ Jan. 2	15 Mar. 23
885	2,290	Patterson-Sargent	*	24	25	25	26	24	25	23⅛ Mar. 19	25 Mar. 4	23 Feb. 15	27 Jan. 9
3,918	11,925	Richman Bros	*	57	Sale	66⅞	Sale	64½	Sale	61½ Mar. 24	67 Mar. 3	56¼ Jan. 6	68 Feb. 13
1,665	11,807	Seiberling Rubber	*	2⅝	Sale	3⅜	3⅝	3½	Sale	3½ Mar. 3	4¼ Mar. 16	2 Jan. 15	4¾ Feb. 11
307	1,067	Preferred	100	6¾	9	15	24	12½	18	12 Mar. 30	21 Mar. 18	8¾ Jan. 15	25 Feb. 14
603	2,283	S M A Corp common	1	14½	Sale	18½	19	15½	18	17¾ Mar. 26	19 Mar. 3	14½ Jan. 2	19⅞ Feb. 15
-----	125	Stouffer Corp A	*	32	-----	32	35	32	35	-----	-----	32 Jan. 4	32 Jan. 4
140	2,783	b Trumbull-Cliffs pref	100	-----	102	102⅝	103	103¼	-----	103 Mar. 13	103 Mar. 13	102 Jan. 3	103 Mar. 13
1	11	Truscon Steel preferred	100	83	Sale	-----	-----	85	Sale	85 Mar. 31	85 Mar. 31	83 Jan. 2	85 Mar. 31
250	750	Union Metals Mfg Co	*	5	-----	7	10	9	Sale	9 Mar. 30	10 Mar. 4	5⅝ Jan. 7	10¾ Jan. 22
888	2,569	Vichek Tool	*	10½	11	10¼	11	10⅞	11	10 Mar. 3	12 Mar. 11	10 Feb. 7	12 Mar. 11
708	2,418	Weinberger Drug	*	14⅝	17	17	17⅜	17	17½	17 Mar. 4	18 Mar. 6	17 Jan. 8	18 Feb. 3
65	256	West Res Inv Corp pr pref	100	55	-----	80	-----	76	-----	81 Mar. 19	81 Mar. 19	70 Jan. 14	83 Feb. 14

* No par value. (a) Stock called for redemption Mar. 1 1936. Trading suspended at close of business Feb. 28 1936. (b) Stock called for redemption Apr. 1 1936. Trading will be suspended at close of business Mar. 31 1936.

Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

Stock Sales		1936	1935	Stock Sales		1936	1935
March	Shares	787,288	159,161	Jan. 1 to March 31	Shares	2,948,485	632,978

AGGREGATE SALES		DETROIT STOCK EXCHANGE		Price Jan. 2 1936		PRICES IN MARCH						RANGE SINCE JAN. 1			
In March	Since Jan. 1	STOCKS	Par	March 2		March 31		Lowest		Highest		Lowest		Highest	
Shares	Shares			Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
45,702	217,751	Auto City Brewing common	*	1⅛	Sale	3	Sale	3	Sale	2½	Mar. 25	3⅛	Mar. 3	1⅛	Jan. 2	3⅛	Feb. 28
1,940	26,796	Class A	*	44	Sale	46¼	49	----	----	43	Mar. 13	47	Mar. 6	40½	Jan. 7	50	Feb. 21
18,610	18,610	Baldwin Rubber common	1	----	----	----	----	12⅛	Sale	11¾	Mar. 21	12⅝	Mar. 24	11¾	Mar. 21	12⅝	Mar. 24
----	510	Bohn Aluminum & Brass	5	52	53¾	58½	59½	56	57½	----	----	----	----	57¼	Jan. 30	57¼	Jan. 30
661	3,566	Bower Roller Bearing	5	----	26¾	----	----	24⅛	----	26½	Mar. 18	26½	Mar. 18	24	Jan. 14	26½	Mar. 18
1,568	4,610	Briggs Mfg Co common	*	52	53¾	68	60	59	60	60¼	Mar. 27	63	Mar. 5	53½	Jan. 29	63	Mar. 5
2,486	10,584	Burroughs Adding Mach	*	26⅛	26½	30	31¼	27½	28	28¼	Mar. 13	30¼	Mar. 5	26¼	Jan. 3	32¾	Feb. 13
3,215	16,569	Capital City Products	*	21	Sale	22	Sale	20	21⅞	20½	Mar. 30	23½	Mar. 6	20¼	Feb. 3	24½	Jan. 3
4,234	15,377	Chrysler Corp common	5	90½	91	97	Sale	95¾	96⅛	93	Mar. 13	99¾	Mar. 3	86⅞	Jan. 21	99¾	Mar. 3
3,769	16,076	Consolidated Paper com	10	22	22½	21	21¼	20	20½	19⅛	Mar. 18	21⅛	Mar. 3	19⅛	Mar. 18	23½	Jan. 16
12,490	28,565	Continental Motors com	1	½	2⅜	3	Sale	3½	Sale	2⅞	Mar. 12	3⅞	Mar. 20	2¼	Jan. 6	3⅞	Mar. 20
300	1,225	Crowley, Milner & Co com	*	6	----	6¼	----	6¼	7½	7¼	Mar. 25	7½	Mar. 17	5½	Feb. 3	7½	Mar. 14
635	4,545	Detsel Wemmer Gilbert com	10	23	Sale	23	23¾	22¼	22⅞	23½	Mar. 3	24¼	Mar. 3	22½	Feb. 11	25	Jan. 3
5,978	22,157	Detroit & Cleve Nav com	10	2⅛	2½	3¼	Sale	3¼	Sale	3	Mar. 25	3⅝	Mar. 3	2⅜	Jan. 3	4⅛	Feb. 19
505	1,813	Detroit Edison com	100	128	Sale	145	149	147	Sale	137	Mar. 17	148	Mar. 3	128	Jan. 2	152½	Feb. 17
3,881	15,765	Detroit Forging Co	*	4¾	Sale	2⅝	3⅛	2¾	2⅞	2½	Mar. 12	3	Mar. 16	2½	Feb. 6	4⅞	Jan. 3
825	1,263	Detroit Gray Iron & Fdry	5	7½	----	7½	----	10½	----	10½	Mar. 7	13	Mar. 26	9	Jan. 9	13	Mar. 26
9,815	31,251	Detroit Mich Stove common	1	2⅞	3	5½	Sale	6	Sale	5	Mar. 3	6	Mar. 26	2⅞	Jan. 3	6	Mar. 26
28,468	77,161	Detroit Paper Products	*	8⅛	Sale	8½	Sale	9⅝	Sale	8½	Mar. 2	9⅞	Mar. 30	7¾	Jan. 17	10	Jan. 28
2,685	2,685	Detroit Steel Products	*	----	----	----	----	23	24	23	Mar. 23	25¾	Mar. 10	23	Mar. 23	25¾	Mar. 10
1,720	1,720	Dolphin Paint & Varnish A	*	----	----	7	10	5	9⅛	9⅛	Mar. 11	12	Mar. 5	9⅛	Mar. 11	12	Mar. 5
16,530	33,385	Class B	*	----	----	3¼	Sale	2½	Sale	2¼	Mar. 27	4	Mar. 4	¾	Feb. 14	4	Mar. 4
2,083	3,930	Eaton Manufac'g Co com	*	29	Sale	31¾	32¾	35	36	30⅝	Mar. 13	36	Mar. 19	28⅞	Feb. 8	36	Mar. 19
1,194	5,808	Eureka Vacuum Cleaner	*	11½	12½	14	14½	14	14⅝	14⅛	Mar. 9	15	Mar. 3	12¼	Jan. 14	15	Mar. 3
2,016	9,005	Ex-Cello Aircraft & Tool	3	18	20	15	21	21	22	20⅝	Mar. 3	22⅜	Mar. 20	20	Jan. 3	23¼	Jan. 14
7,153	36,702	Federal Mogul common	*	10	Sale	16⅛	Sale	17½	Sale	15½	Mar. 4	18	Mar. 26	x9½	Jan. 3	18	Mar. 26
10,400	34,076	Federal Motor Truck com	*	7⅜	7¾	11⅛	Sale	10¾	Sale	10¼	Mar. 13	12	Mar. 4	7¼	Jan. 7	12	Mar. 4
2,692	6,945	Federal Screw Works com	*	4¼	Sale	4¾	5	4⅞	5¼	5	Mar. 3	5¾	Mar. 6	4¼	Jan. 2	5¾	Mar. 6
130	617	Gemmer Mfg Co class A	*	21½	----	28½	32	30	35	34⅞	Mar. 5	34⅞	Mar. 5	24	Jan. 8	34⅞	Mar. 5
16,620	40,660	General Motors com	10	55½	56	60¼	60½	66⅛	Sale	61⅝	Mar. 18	68	Mar. 26	54⅜	Jan. 21	68	Mar. 26
52,835	255,728	Goebel Brewing Co com	1	7	Sale	9¼	Sale	9	Sale	8⅝	Mar. 14	9¾	Mar. 6	6½	Jan. 2	10⅛	Feb. 17
14,573	99,660	Graham-Paige Motor com	1	3	Sale	4	Sale	3⅜	Sale	3⅜	Mar. 30	4¼	Mar. 4	2⅞	Jan. 6	4½	Feb. 21
15,771	42,279	Hall Lamp com	*	5⅞	Sale	6⅞	Sale	8⅜	Sale	6½	Mar. 13	8½	Mar. 31	5⅛	Jan. 2	8½	Mar. 31
113	148	Home Dairy class A	*	14½	----	13½	20	13½	15	13½	Mar. 19	14½	Mar. 30	13½	Mar. 19	18½	Feb. 15
7,206	15,012	Hoover Steel Ball com	10	11⅜	11½	14	Sale	13	14	13¼	Mar. 3	15⅝	Mar. 6	11	Jan. 9	15⅝	Mar. 6
424	1,259	Hoskins Mfg Co common	*	42¼	44½	49	55	49½	54¼	51	Mar. 24	55	Mar. 4	44½	Feb. 5	55	Mar. 4
5,321	15,357	Houdaille Hershey class B	*	30⅛	Sale	29	31	28	29	28½	Mar. 13	31¾	Mar. 3	27	Jan. 20	31¾	Mar. 3
13,154	57,318	Hudson Motor Car	*	16⅜	Sale	18⅛	Sale	18	Sale	16⅝	Mar. 13	19¾	Mar. 6	15	Jan. 21	19¾	Mar. 6
4,860	17,094	Kresge (S S) Co com	10	24	26½	23⅝	Sale	22½	Sale	22½	Mar. 27	24	Mar. 3	22½	Mar. 27	25	Feb. 10
16,167	71,487	Lakey Fdy & Mach common	1	6½	Sale	7	Sale	7½	Sale	7	Mar. 2	8¼	Mar. 11	6	Jan. 21	8¼	Mar. 11
6,630	32,427	McAleer Mfg Co com	*	3¼	3⅜	6⅜	Sale	5¾	Sale	5	Mar. 13	6½	Mar. 2	3¼	Jan. 3	6½	Feb. 21
----	14,661	Mich Steel Tube Prod com	*	31	33	----	----	----	----	----	----	----	----	31½	Jan. 4	40½	Feb. 24
2,008	2,578	New common	*	----	----	17½	19	17½	Sale	17½	Mar. 24	19	Mar. 3	17½	Mar. 24	19¼	Feb. 27
23,850	93,891	Michigan Sugar com	*	1/16	Sale	1½	Sale	1⅝	Sale	1⅜	Mar. 2	1⅝	Mar. 5	1/16	Jan. 2	1⅜	Feb. 8
975	3,864	Preferred	10	----	5	----	6¼	5⅝	6¼	5⅝	Mar. 14	6¾	Mar. 4	5	Jan. 3	6⅝	Feb. 10
8,616	42,420	Mid-West Abrasive com	50c	5¾	Sale	4½	Sale	5	Sale	4	Mar. 10	5¼	Mar. 30	4	Mar. 10	5⅞	Jan. 11
1,639	2,424	Motor Products Corp com	*	62½	63¾	34	36	35	36	35	Mar. 10	37½	Mar. 4	32	Feb. 25	37½	Mar. 4
1,894	16,344	Motor Wheel com	5	15⅞	Sale	21	22	19⅝	20	20½	Mar. 10	20⅝	Mar. 10	15¼	Jan. 2	21⅞	Feb. 21
5,370	14,952	Murray Corp common	10	19½	Sale	20⅜	Sale	19¾	Sale	19⅝	Mar. 13	22½	Mar. 6	17⅞	Jan. 31	22½	Mar. 6
25,899	112,789	Packard Motor Co com	*	6⅞	Sale	11½	Sale	11½	Sale	10¼	Mar. 13	12⅛	Mar. 3	6¼	Jan. 2	12¾	Feb. 19
4,037	15,934	Parke Davis & Co	*	44¾	Sale	47½	47¾	----	44	43½	Mar. 30	47½	Mar. 3	43½	Mar. 30	50	Feb. 13
280	572	Parker Rust Proof com	*	75	78	76½	85	----	----	81	Mar. 3	83	Mar. 4	75	Jan. 7	83	Mar. 4
1,490	1,490	New common	2.50	----	----	----	----	25¾	Sale	25¾	Mar. 31	26½	Mar. 11	25¾	Mar. 31	26½	Mar. 11
2,272	10,925	Pfeiffer Brewing Co com	*	16½	17¾	18½	Sale	17⅝	Sale	17⅝	Mar. 31	18⅞	Mar. 5	16¾	Jan. 31	18⅞	Mar. 5
19,695	67,519	Reo Motor com	5	5	Sale	7½	Sale	7¾	Sale	6⅝	Mar. 13	8⅛	Mar. 25	4⅞	Jan. 3	8⅛	Mar. 25
15,025	91,725	Rickel (H W) & Co common	2	5¼	Sale	6⅛	Sale	6⅛	Sale	6	Mar. 13	7	Mar. 3	5¼	Jan. 2	7½	Feb. 19
18,254	54,805	River Raisin Paper com	*	6⅝	Sale	6¼	Sale	5½	Sale	5½	Mar. 13	6½	Mar. 7	5½	Mar. 13	7	Jan. 13
1,145	5,688	Scotten Dillon com	10	25	Sale	26	27¾	27¾	28¼	27½	Mar. 3	28	Mar. 16	25	Jan. 2	29	Feb. 7
----	722	Square D class A	*	29	30	32	33	32	33	----	----	----	----	31¼	Jan. 13	33⅛	Feb. 25
120	2,527	Stearns (Frederick) com	*	14¼	17	19	Sale	20	23	19	Mar. 2	19	Mar. 2	17	Jan. 6	24	Feb. 4
225	490	Sutherland Paper Co	10	----	----	----	----	26¼	27	27	Mar. 5	27	Mar. 5	23⅝	Jan. 9	27	Mar. 5
5,230	23,922	Timken Axle com	10	13	Sale	16⅝	16⅞	16½	Sale	15½	Mar. 12	17¼	Mar. 6	12¼	Jan. 6	17½	Feb. 19
25	72	Preferred	100	103	----	103½	----	106	Sale	106	Mar. 23	106	Mar. 23	103½	Feb. 29	106	Mar. 23
65,029	198,769	Tivoli Brewing Co common	1	5⅞	Sale	9⅜	Sale	11¼	Sale	8⅞	Mar. 13	11¼	Mar. 31	5¾	Jan. 2	11¼	Mar. 31
----	530	Truscon Steel Co	10	7⅝	8¼	9	11	9	9½	----	----	----	----	8	Jan. 31	11	Feb. 19
6,140	29,977	United Shirt Distributors	*	7⅝	8½	10¾	Sale	11¾	Sale	10¾	Mar. 2	12½	Mar. 5	7⅝	Jan. 4	12½	Mar. 5
----	805	U S Radiator com	*	4⅛	5⅛	----	7⅝	----	----	----	----	----	----	5	Jan. 9	7	Jan. 21
----	114	Preferred	100	----	34	----	40	----	----	----	----	----	----	36	Jan. 10	40	Jan. 11
6,955	9,337	Universal Cooler class A	*	6¼	6⅞	8	Sale	9	Sale	7¾	Mar. 3	9	Mar. 20	6⅞	Jan. 10	9	Mar. 20
28,960	42,635	Class B	*	2½	Sale	2⅞	Sale	3¼	Sale	2¾	Mar. 3	3½	Mar. 7	2⅜	Jan. 9	3½	Jan. 13
----	1,773	Universal Product com	*	22½	26¾	25	30½	25	29¾	----	----	----	----	26¼	Jan. 6	31	Feb. 3
128	447	Walker & Co units		22	24¾	25	----	25	30	26⅝	Mar. 16	26⅝	Mar. 16	23½	Jan. 6	26⅝	Mar. 16
98,304	297,546	Warner Aircraft Corp com	1	1	Sale	1¾	Sale	2⅛	Sale	1¾	Mar. 2	3	Mar. 12	1/16	Jan. 9	3	Mar. 12
5,109	5,109	Wayne Screw Prod com	4	----	----	----	----	10½	Sale	10¼	Mar. 20	11⅞	Mar. 21	10¼	Mar. 20	11⅞	Mar. 21
41,975	108,981	Wolverine Brewing Co com	1	1/16	Sale	⅞	1/16	1⅛	Sale	⅞	Mar. 2	1½	Mar. 19	1/16	Jan. 2	1½	Mar. 19
1,350	3,100	Wolverine Tube common	*	15	Sale	16	17½	17⅝	19	16	Mar. 16	17½	Mar. 28	15	Jan. 2	17½	Feb. 21
321	881	Young (L A) Co com	*	46¼	47¼	----	----	47½	48¼	48	Mar. 12	49	Mar. 4	47	Jan. 15	49	Mar. 4
		Unlisted Dept.—															
2,890	7,896	American Radiator	*	24¾	Sale	23⅛	Sale	22¾	Sale	20⅜	Mar. 13	24¼	Mar. 24	20⅜	Mar. 13	27½	Jan. 3
431	1,182	Amer Tel & Tel Co	100	156⅝	Sale	172⅛	Sale	163¾	Sale	160½	Mar. 21	175⅜	Mar. 4	156⅝	Jan. 2	177¾	Feb. 14
581	1,664	Borden Co	25	----	----	----	----	27⅝	Sale	26⅞	Mar. 14	29¼	Mar. 7	26½	Jan. 6	30¾	Feb. 6
60	309	Borg Warner Corp com	10	----	----	----	----	----	----	80⅝	Mar. 17	82½	Mar. 25	65¾	Jan. 20	82½	Mar. 25
11,968	92,799	Commonw & Southern Corp	*	3⅛	Sale	3¾	Sale	3	Sale	2⅞	Mar. 13	3½	Mar. 2	2⅞	Jan. 3	5½	Feb. 17
2,151	9,634	Consolidated Oil Co	*	12	Sale	14¼	Sale	14⅜	Sale	14	Mar. 30	15	Mar. 6	12	Jan. 2	15	Feb. 1
915	3,522	General Foods Corp	*	34	Sale	----	----	35¼	Sale	33⅝	Mar. 5	35⅞	Mar. 19	33⅛	Feb. 13	35⅞	Mar. 19
1,929	19,309	Hupp Motor Car Corp	1	1½	Sale	3	Sale	----	----	2⅜	Mar. 19	3	Mar. 2	⅞	Jan. 2	3¾	Feb. 21
16,331	42,528	Kelvinator Corp	*	15	Sale	19	Sale	22½	Sale	19	Mar. 2	25¾	Mar. 20	14⅞	Jan. 2	25¾	Mar. 20
1,090	2,991	Kennecott Copper Corp	*	29¼	Sale	----	----	----	----	36½	Mar. 13	39	Mar. 5	28¾	Jan. 21	39	Mar. 5
2,199	7,475	Kroger Groc & Bak Co	*	----	----	25½	Sale	24½	Sale	23¾	Mar. 14	25⅝	Mar. 2	23¾	Mar. 14	28⅛	Jan. 13
1,294	4,414	National Dairy Prod Corp	*	22½	Sale	24⅝	Sale	----	----	23⅛	Mar. 30	25	Mar. 6	21¼	Jan. 10	25	Mar. 6
933	5,141	N Y Central RR	100	27¾	Sale	37⅞	Sale	35⅝	Sale	33⅝	Mar. 13	38¾	Mar. 6	27¾	Jan. 2	40⅝	Feb. 21
285	1,262	Purity Bakeries Corp	*	----	----	----	----	----	----	14½	Mar. 20	15¼	Mar. 17	14½	Mar. 30	17½	Jan. 15
3,978	12,130	Socony-Vacuum Corp	25	14¼	Sale	15¾	Sale	----	----	14½	Mar. 28	16⅛	Mar. 4	14½	Mar. 28	17	Feb. 5
2,166	9,319	Standard Brands Inc	*	15½	Sale	16⅞	Sale	16¼	Sale	15⅞	Mar. 17	17¼	Mar. 3	15½	Jan. 2	18⅛	Feb. 24

* No par value. *a* Deferred delivery sales. *r* Sold for cash. *x* Ex-dividend.

Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

Stock Sales—	1936	1935	*Bond Sales*	1936	1935
March ..... *Shares*	217,551	151,651	March	$1,000	------
Jan. 1 to March 31	961,576	437,761	Jan. 1 to March 31	3,000	------

The Pittsburgh Stock Exchange was closed from March 18 to March 28, incl., because of conditions caused by floods.

AGGREGATE SALES		PITTSBURGH STOCK EXCHANGE	*Price Jan. 2 1936*		*PRICES IN MARCH*						*RANGE SINCE JAN. 1*			
In March	*Since Jan. 1*	*BONDS*			*March 2*		*March 31*		*Lowest*	*Highest*			*Lowest*	*Highest*
$	$		*Bid*	*Ask*	*Bid*	*Ask*	*Bid*	*Ask*	*Sale Prices*	*Sale Prices*	*Sale Prices*		*Sale Prices*	*Sale Prices*
1,000	3,000	Pittsburgh Brewing 6s...1949	106	-----	107½	-----	-----	-----	107 Mar. 30	107 Mar. 30	107 Jan. 24		107 Jan. 24	
Shares	*Shares*	*STOCKS*												
192	632	Allegheny Steel ..... *	-----	-----	37¼	38	-----	-----	32⅞ Mar. 13	38¼ Mar. 4	33¼ Jan. 20		38¼ Mar. 4	
807	6,489	Arkansas Nat Gas Corp ..... *	3	3¼	5¾	6	-----	-----	6 Mar. 5	7⅛ Mar. 30	3⅝ Jan. 4		7⅛ Mar. 30	
977	10,435	Preferred 10	-----	-----	-----	-----	-----	-----	7⅝ Mar. 4	8¾ Mar. 30	7¾ Jan. 6		8¾ Mar. 30	
3,531	6,493	Armstrong Cork Co ..... *	-----	-----	51	Sale	-----	-----	51 Mar. 2	57½ Mar. 17	47⅜ Feb. 26		57½ Mar. 17	
1,582	12,149	Blaw-Knox Co ..... *	16	Sale	18⅞	Sale	17¾	Sale	17 Mar. 13	19⅞ Mar. 4	15¼ Jan. 6		20⅛ Feb. 21	
20,521	61,503	Carnegie Metals 1	3⅞	Sale	3	Sale	3	Sale	2⅞ Mar. 4	3¾ Mar. 6	2⅞ Mar. 4		4¾ Jan. 10	
100	100	Central Ohio Steel Prod ..... *	6	-----	9½	-----	14½	-----	13 Mar. 9	14 Mar. 9	13 Mar. 9		14 Mar. 9	
260	1,820	Clark (D L) Candy ..... *	-----	-----	5⅞	6	-----	-----	5¼ Mar. 30	6 Mar. 16	5 Jan. 27		6 Jan. 6	
4,443	27,863	Columbia Gas & Electric ..... *	-----	14¼	17	Sale	19¼	Sale	16⅞ Mar. 13	19⅝ Mar. 30	14 Jan. 21		19¾ Feb. 17	
------	616	Consolidated Ice pref 50	-----	-----	-----	-----	2⅛	-----	-----	-----	90c Feb. 10		2 Feb. 5	
------	600	Crandall McK & Hend ..... *	4½	-----	6	9	6	9	-----	-----	2¼ Jan. 28		5 Jan. 9	
200	3,675	Devonian Oil 10	16½	Sale	18½	19¾	-----	-----	19½ Mar. 3	20 Mar. 16	16½ Jan. 2		20 Feb. 4	
50	185	Duff-Norton Mfg Co ..... *	14½	17	-----	-----	-----	-----	22 Mar. 3	22 Mar. 3	17 Jan. 27		22 Mar. 3	
1,341	10,467	Duquesne Brewing 5	7⅜	Sale	10¾	11	11½	-----	10⅝ Mar. 3	11¼ Mar. 11	7⅜ Jan. 2		11¼ Mar. 11	
325	2,845	Class A 5	7⅞	Sale	12	Sale	12¼	13	12 Mar. 2	12 Mar. 2	7⅞ Jan. 2		12 Feb. 27	
------	1,766	Electric Products ..... *	4	Sale	4	4⅞	4	4⅞	-----	-----	3¾ Feb. 14		4 Jan. 2	
3,178	7,656	Follansbee Bros pref 100	15⅞	Sale	40	Sale	33	Sale	32 Mar. 17	40 Mar. 2	15⅞ Jan. 2		40 Mar. 2	
4,480	16,233	Fort Pittsburgh Brewing 1	1⅛	1¼	1⅛	Sale	1¼	Sale	1¼ Mar. 30	1⅜ Mar. 2	1⅛ Feb. 27		1¾ Jan. 13	
372	3,191	Harb-Walker Refrac com ..... *	-----	-----	-----	-----	41½	Sale	37 Mar. 13	41½ Mar. 30	31 Jan. 2		41½ Mar. 20	
1,019	3,905	Koppers Gas & Coke pref 100	98½	Sale	105¼	Sale	104	Sale	103 Mar. 13	105⅝ Mar. 2	97 Jan. 6		106⅞ Feb. 17	
18,350	80,644	Lone Star Gas ..... *	10	Sale	12⅞	Sale	13	Sale	12⅞ Mar. 2	14⅛ Mar. 5	10 Jan. 2		14⅛ Mar. 5	
4,985	7,640	McKinney Manufacturing ..... *	1	-----	2	Sale	1¼	2	2 Mar. 2	2¾ Mar. 11	1¼ Jan. 10		2¾ Mar. 11	
1,044	4,535	Mesta Machine 5	42	Sale	48⅝	Sale	-----	-----	45⅝ Mar. 14	49⅛ Mar. 2	41 Jan. 3		50⅛ Feb. 28	
7,690	61,559	Mountain Fuel Supply	4⅞	Sale	7	Sale	-----	-----	6½ Mar. 30	7½ Mar. 6	4⅞ Jan. 2		7¾ Feb. 17	
722	2,649	Nat Fireproofing Corp com ..... *	50c	75c	1¼	-----	2	Sale	50c Mar. 16	2 Mar. 31	50c Mar. 16		2 Mar. 31	
2,493	9,084	Preferred 100	1	1¼	4⅛	Sale	5	Sale	4 Mar. 5	5¼ Mar. 30	1½ Jan. 15		5⅜ Feb. 15	
26	76	Penn Federal Corp pref 100	-----	-----	13	20	14½	Sale	14½ Mar. 31	14½ Mar. 31	11½ Jan. 16		14½ Mar. 31	
13,160	40,160	Phoenix Oil com 25c	2½	3	6c	7c	5c	8c	7c Mar. 3	8c Mar. 11	2c Jan. 3		8c Feb. 27	
------	5,000	Preferred 1	3c	-----	7c	10c	4c	-----	-----	-----	4c Jan. 14		5c Jan. 17	
511	2,700	Pittsburg Brewing ..... *	-----	-----	3⅝	-----	3⅝	Sale	3⅝ Mar. 13	3¾ Mar. 5	2¾ Jan. 10		4 Feb. 11	
941	2,925	Preferred ..... *	-----	-----	22	23½	26¼	Sale	22½ Mar. 6	26¼ Mar. 31	21 Jan. 9		26¼ Mar. 31	
1,530	30,884	Pittsburgh Forgings 1	7½	Sale	13	Sale	11⅜	12¼	12 Mar. 9	13⅜ Mar. 3	7½ Jan. 2		14¾ Feb. 20	
376	996	Pittsburgh Oil & Gas 5	75c	1⅛	-----	-----	-----	-----	1⅛ Mar. 10	1½ Mar. 10	1¼ Jan. 15		1½ Mar. 10	
975	2,380	Pittsburgh Plate Glass 25	98½	99½	114½	Sale	128	Sale	114½ Mar. 2	128 Mar. 31	98½ Jan. 3		128 Mar. 31	
8,351	39,517	Pitts Screw & Bolt Corp ..... *	10	Sale	10½	Sale	9⅛	Sale	9⅛ Mar. 31	11 Mar. 6	9⅛ Mar. 31		11¼ Jan. 31	
------	810	Pittsburgh Steel Foundry ..... *	3	3½	4	5	-----	-----	-----	-----	3 Jan. 10		5 Feb. 7	
------	40	Preferred 100	-----	-----	-----	-----	-----	-----	-----	-----	17 Jan. 21		22 Jan. 31	
639	3,038	Plymouth Oil Co 5	-----	-----	-----	-----	-----	-----	14⅛ Mar. 9	15¼ Mar. 30	12⅝ Jan. 6		15¼ Feb. 5	
1,100	9,125	Renner Brewing Co 1	1	Sale	1	1⅛	1¼	Sale	1 Mar. 10	1¼ Mar. 31	1 Jan. 2		1¼ Jan. 15	
1,595	2,255	Ruud Mfg 5	14⅛	-----	16	Sale	18	19	16 Mar. 2	18 Mar. 5	15 Jan. 11		18 Mar. 5	
12,100	67,843	San Toy Mining 1	1c	3c	3c	4c	3c	Sale	3c Mar. 3	3c Mar. 3	2c Jan. 17		4c Jan. 20	
34,252	112,839	Shamrock Oil & Gas ..... *	3⅝	Sale	4⅛	Sale	4⅝	Sale	4 Mar. 9	4¾ Mar. 11	3½ Jan. 2		5¼ Jan. 10	
2,677	6,879	Standard Steel Spring ..... *	22	Sale	22¾	-----	22½	Sale	23½ Mar. 9	24 Mar. 4	22 Jan. 2		26 Jan. 14	
9,345	35,883	United Engine & Fdy new	30	Sale	36¾	Sale	38¼	Sale	36⅜ Mar. 30	40 Mar. 3	30 Jan. 2		40 Mar. 3	
100	1,742	United States Glass 25	-----	-----	2	2½	1⅞	2	2 Mar. 5	2 Mar. 5	1½ Jan. 8		2¾ Feb. 11	
470	1,240	Vanadium Alloy Steel ..... *	-----	34	34	Sale	-----	-----	33 Mar. 10	34 Mar. 2	31 Jan. 22		35 Feb. 18	
4,425	15,735	Victor Brewing Co 1	60c	Sale	70c	75c	-----	-----	70c Mar. 11	75c Mar. 6	60c Jan. 2		90c Jan. 14	
------	50	Waverly Oil A ..... *	-----	-----	-----	-----	-----	-----	-----	-----	1 Jan. 15		1 Jan. 15	
2,142	12,673	Westinghouse Air Brake ..... *	35½	-----	45	Sale	-----	-----	41⅝ Mar. 13	47⅞ Mar. 4	34⅞ Jan. 13		47⅞ Mar. 4	
577	3,679	Westghouse El & Mfg 50	-----	-----	-----	-----	114⅝	Sale	111⅞ Mar. 16	121⅝ Mar. 4	97 Jan. 2		121⅝ Mar. 4	
		UNLISTED.												
139	456	Lone Star Gas 6% pref 100	101	105	106	-----	-----	-----	104½ Mar. 30	106½ Mar. 3	101 Jan. 3		106½ Mar. 3	
258	988	6½% preferred 100	109	110	109	-----	110	-----	109 Mar. 6	110 Mar. 5	108¾ Feb. 5		110 Jan. 10	
1,482	8,889	Penroad Corp v t c ..... *	3¾	Sale	5	Sale	4⅝	Sale	4½ Mar. 12	5⅝ Mar. 31	3½ Jan. 3		5⅝ Feb. 5	

* No par value. *x* Ex-dividend.

San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales		1936	1935	Bond Sales	1936	1935
March	*Shares*	**725,870**	**415,890**	March	**$88,000**	**$51,000**
Jan. 1 to March 31		**2,782,121**	**1,039,110**	Jan. 1 to March 31	**305,000**	**141,500**

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE BONDS	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
86,000	210,000	Atlas Diesel Eng Co 6s---1945	103¼	-----	131½	132½	127	130	124 Mar. 9	135⅝ Mar. 3	107 Jan. 8	135⅝ Mar. 3
------	5,000	Calif Gas & Elec Corp 5s-1937	106½	107¾	106½	107½	106¼	-----	------ ------	------ ------	107 Jan. 7	107 Jan. 7
------	1,000	City Electric Co 5s------1937	105	-----	105	-----	104¾	-----	------ ------	------ ------	105 Feb. 20	105 Feb. 20
------	44,000	Emporium Capwell 5½s--1942	101⅝	103	103	104¼	103	105	------ ------	------ ------	102 Jan. 9	103½ Feb. 25
------	1,000	Gt Western Pow Co 5s---1946	108	109	107	108	106¾	108¾	------ ------	------ ------	108 Feb. 4	108 Feb. 4
------	16,000	Market Street Ry Co 7s--1940	99	101	101½	103½	102½	103¾	------ ------	------ ------	100⅛ Jan. 15	103 Feb. 10
------	6,000	Pacific Gas & El Co 5s---1942	104¼	105¼	103½	104¼	102½	104	------ ------	------ ------	104 Feb. 8	104¾ Jan. 8
1,000	4,000	6s----------1941	118½	120	118½	121½	119½	121⅞	120⅛ Mar. 23	120⅞ Mar. 23	119½ Jan. 16	120⅞ Mar. 23
------	3,000	Pacific Tel & Tel Co 5s---1937	104	105	103¾	104¼	102¾	104¼	------ ------	------ ------	103¾ Feb. 11	103⅞ Jan. 18
------	5,000	Southern Pacific Co 4½s-1969	75¼	77½	90	92½	87¾	89¾	------ ------	------ ------	80 Jan. 9	91 Feb. 24
1,000	10,000	Union Oil Co Cal 4%----1947	117	119	118¾	122½	114	117	116½ Mar. 27	116½ Mar. 27	116½ Mar. 27	120½ Feb. 19
		STOCKS										
Shares.	Shares.	Par.										
2,755	5,780	Alaska Juneau Gold M cap.10	15	15½	15¼	16	15	Sale	14⅝ Mar. 27	15⅝ Mar. 4	14⅝ Mar. 27	17¼ Jan. 23
10	210	Alaska Packers Assn cap---100	115	175	130	175	137½	150	135 Mar. 18	140 Mar. 12	135 Mar. 18	140 Mar. 12
3,698	13,592	Anglo-Calif Nat'l Bank----20	17	Sale	20½	21	21¾	22	20 Mar. 17	22 Mar. 23	17 Jan. 2	22½ Feb. 11
9,846	41,540	Assoc Ins Fund Inc com cap10	4⅜	Sale	5¼	5½	4¾	5	5 Mar. 9	5⅝ Mar. 5	4⅜ Jan. 2	5½ Jan. 9
80	345	Associated Oil Co capital--25	44	50¼	48	54	45½	46⅛	46 Mar. 19	47 Mar. 17	46 Mar. 19	50½ Feb. 5
14,895	60,538	cAtlas Imp Diesel Eng Co A.*	23	Sale	33¾	Sale	32⅜	Sale	30 Mar. 9	34 Mar. 3	20¾ Jan. 2	34 Feb. 10
235	665	Bank of Calif Nat Assn cap100	180	185	183½	Sale	188	189	183 Mar. 4	190 Mar. 30	180¾ Jan. 10	190 Mar. 30
30,057	80,858	Byron Jackson com cap----*	15⅛	15¾	22	Sale	24⅜	Sale	22 Mar. 2	25½ Mar. 17	15½ Jan. 3	25½ Mar. 17
4,450	15,246	Calamba Sugar Estate com 20	23½	24	31¼	31½	29⅛	29⅜	28½ Mar. 13	32 Mar. 4	23⅝ Jan. 3	32¼ Feb. 20
230	3,183	Preferred----------20	21½	21¾	21¾	22	21⅜	22	21¾ Mar. 3	22 Mar. 11	21½ Jan. 3	22½ Mar. 19
3,499	10,079	Calaveras Cement Co com---*	4⅜	4¾	5⅝	Sale	6½	Sale	5½ Mar. 12	7 Mar. 16	4½ Jan. 3	7 Mar. 16
121	173	Preferred----------100	69	-----	78	84	83	92	80 Mar. 6	86 Mar. 30	80 Feb. 24	86 Mar. 30
360	50,234	California Copper cap-----10	⅞	1	1⅝	Sale	1⅝	Sale	1½ Mar. 3	1⅝ Mar. 2	⅞ Jan. 7	1⅝ Feb. 20
4,901	25,770	Calif Cotton Mills cap---100	26	Sale	37	40¼	35¼	37	35 Mar. 30	44½ Mar. 6	25 Jan. 10	45 Feb. 4
6,511	6,511	Calif-Engels Mining Co----1	-----	-----	-----	-----	1⅛	1¼	1⅛ Mar. 25	1½ Mar. 4	1⅛ Mar. 25	1½ Mar. 4
841	4,144	California Ink Co Inc A----*	44½	49	48½	50	48½	49⅛	49 Mar. 10	49¼ Mar. 7	47⅞ Jan. 17	51 Feb. 11
5,627	27,318	California Packing cap-----*	34	Sale	34⅝	Sale	34	Sale	33 Mar. 23	35⅝ Mar. 6	33 Mar. 23	37¾ Jan. 6
174	507	California Water Serv pref100	98	99½	100	102	102	103	100½ Mar. 7	103 Mar. 25	99¾ Jan. 6	103 Mar. 25
6,320	17,345	Caterpillar Tractor cap----*	57¾	58¼	70⅛	Sale	73⅜	Sale	65½ Mar. 13	74¼ Mar. 26	55 Jan. 13	74¼ Mar. 2
517	2,770	Chrysler Corp common-----5	90	91	96½	97¾	95½	96¾	95 Mar. 27	95½ Mar. 27	87¾ Jan. 7	97 Feb. 13
2,133	6,043	Claude Neon Elec Prod-----*	14¼	Sale	16	Sale	14	14⅞	14¾ Mar. 12	16 Mar. 2	14¼ Jan. 2	16 Feb. 7
1,569	4,408	Clorox Chemical A----------*	35	37	36½	Sale	36	37½	36⅛ Mar. 27	37½ Mar. 10	35 Jan. 9	37½ Mar. 10
55	605	Coast Cos Gas & El 1st pf 100	102½	Sale	101½	Sale	101½	Sale	101 Mar. 26	102¼ Mar. 19	101 Mar. 26	106½ Feb. 11
1,329	11,566	Consol Aircraft Corp com---1	17¾	Sale	19¾	20¼	20⅞	21¾	20 Mar. 10	21¾ Mar. 20	16¼ Jan. 13	23¼ Jan. 30
2,692	10,726	Consol Chemical Industries Inc class A partic pref----*	30½	Sale	31	Sale	31	Sale	30⅝ Mar. 3	31½ Mar. 9	29¾ Jan. 14	31¾ Feb. 21
10	45	Crocker First Nat Bk SF cap100	288	312	305	-----	305	-----	325 Mar. 19	325 Mar. 19	301 Jan. 15	325 Mar. 19
410	2,934	Crown Willamette pref-----*	105	Sale	105½	109½	105½	Sale	104½ Mar. 17	107 Mar. 4	103 Jan. 27	109 Feb. 26
40,342	129,489	Crown Zeller com vot tr ctfs *	9	Sale	9½	Sale	9⅝	Sale	9⅛ Mar. 13	10¼ Mar. 4	7¾ Jan. 21	10¼ Mar. 4
1,475	5,040	Preference series A-------*	94⅞	Sale	95	96	95¼	Sale	94 Mar. 13	95⅝ Mar. 30	93 Feb. 25	96⅞ Jan. 27
855	2,478	Preference series B-------*	94½	Sale	94½	96	94½	Sale	94 Mar. 11	95¾ Mar. 3	92½ Feb. 14	96¾ Jan. 27
13,223	28,516	Di Giorgio Fruit Corp com.10	3⅜	Sale	5	5¼	7	7⅜	5¼ Mar. 3	8¼ Mar. 23	3¼ Jan. 7	8¼ Mar. 23
4,079	8,766	Preferred----------100	33	Sale	38½	Sale	42	Sale	38½ Mar. 2	47½ Mar. 23	32½ Jan. 2	47½ Mar. 23
1,564	10,282	El Dorado Oil Works cap---*	24½	25	26	29½	26	27⅞	27 Mar. 7	29½ Mar. 4	23¾ Jan. 27	30½ Feb. 21
7,474	15,530	Emporium Capwell cap-----*	16⅝	Sale	16⅛	Sale	15½	Sale	14 Mar. 13	16⅝ Mar. 3	14 Mar. 13	16¾ Feb. 20
13,525	49,896	Emsco Derrick & Eq Co cap.5	15¼	Sale	17	Sale	18¾	Sale	16¼ Mar 2	20 Mar. 17	14⅛ Feb. 2	20¾ Feb. 5
160	887	Fireman's Fund Indem cap 10	32	33	35	38	35	38	35 Mar. 13	35 Mar. 13	32 Jan. 9	36 Feb. 21
611	3,711	Fireman's Fund Insur cap 25	100¼	100½	109¾	Sale	102½	Sale	99 Mar. 23	109¾ Mar. 2	99 Jan. 11	112 Feb. 21
------	40	First Nat Corp of Portland A *	24¾	-----	25½	-----	24½	-----	------ ------	------ ------	27 Feb. 27	27 Feb. 27
1,988	17,946	Food Machinery Corp com.10	40⅛	Sale	42	43	44	44¾	41⅞ Mar. 3	47½ Mar. 6	37¾ Feb. 5	47½ Mar. 6
1,793	8,368	Foster & Kleiser com------10	4	Sale	4	4¼	4	Sale	3⅞ Mar. 11	4½ Mar. 24	3½ Jan. 3	4½ Jan. 14
270	1,103	Galland Mercantile Laundry common (capital) --------*	48½	50	45	47	44	45	44 Mar. 25	47 Mar. 9	43¾ Feb. 14	48¾ Jan. 22
7,998	19,646	General Motors-----------10	55⅜	56	60¼	Sale	67⅜	Sale	59½ Mar. 2	67⅜ Mar. 31	54⅜ Jan. 21	67⅜ Mar. 31
------	30	Preferred----------*	117½	118½	119	120½	118¾	120¼	------ ------	------ ------	118½ Jan. 4	119½ Jan. 4
3,349	12,380	General Paint Corp A------*	34½	Sale	37¾	Sale	36¾	37	36⅞ Mar. 24	38¼ Mar. 6	33½ Jan. 6	38¼ Mar. 6
8,804	56,537	B----------*	5⅜	Sale	10	Sale	9¼	Sale	8½ Mar. 17	10¼ Mar. 2	5⅜ Jan. 2	10½ Feb. 6
5,727	27,611	Golden State Ltd cap-------*	10⅝	11	10¾	Sale	10	Sale	9⅞ Mar. 28	10⅞ Mar. 3	9⅞ Mar. 28	11¾ Jan. 29
2,406	8,031	Hale Bros Stores, Inc, cap..*	15	15¾	16⅝	17¼	16	Sale	16 Mar. 31	16⅝ Mar. 3	14½ Jan. 21	18 Feb. 17
1,520	1,845	Hancock Oil----------*	-----	-----	23	Sale	22	Sale	21⅞ Mar. 30	23¼ Mar. 17	21⅞ Mar. 30	23⅝ Feb. 28
2,136	6,231	Hawaiian Pineapple-------5	27⅞	27⅞	26½	27	26¾	Sale	26¼ Mar. 12	27 Mar. 4	26 Jan. 16	27½ Jan. 3
461	1,176	Home Fire & Marine Insur Co of Calif capital-----10	46¼	49	54	Sale	51	52	51½ Mar. 13	54 Mar. 2	46¾ Jan. 14	54 Feb. 26
9,429	23,797	Honolulu Oil Corp Ltd cap.*	22	Sale	31⅝	Sale	29⅞	Sale	29 Mar. 13	31⅝ Mar. 2	21⅞ Jan. 2	31⅝ Feb. 29
195	1,285	Honolulu Plantation cap--20	28½	29½	29	29¾	27⅜	28	28 Mar. 24	29 Mar. 6	27¼ Jan. 4	30 Jan. 30
2,022	7,143	Hunt Bros Packing Co cl A..*	9¼	Sale	8¼	8⅞	9½	9⅞	8¼ Mar. 13	10¼ Mar. 25	8¼ Mar. 13	10¼ Mar. 25
460	692	Hutchinson Sug Plant cap.15	22⅜	27	24¼	Sale	23⅜	25	23 Mar. 24	24¼ Mar. 2	23 Jan. 14	24¼ Mar. 2
1,395	1,910	Island Pineapple Co Ltd— Common----------20	7⅛	8¼	6	7	7½	8	6¼ Mar. 12	7⅜ Mar. 28	6¼ Mar. 12	7⅞ Jan. 11
130	325	Preferred----------25	25	30	27½	30	27	29¼	28 Mar. 3	28 Mar. 3	27 Jan. 21	28½ Feb. 25
1,472	18,889	Langendorf United Bak cl A *	10½	12	13½	Sale	11	12½	12⅝ Mar. 20	13½ Mar. 2	11½ Jan. 3	16½ Jan. 15
410	4,320	Class B----------*	3	3¾	3½	Sale	3	3¾	3½ Mar. 2	3⅝ Mar. 2	3½ Mar. 2	5¾ Jan. 14
1,223	4,519	Leslie-Calif Salt Co capital.*	25½	26	30½	31½	28½	30	29 Mar. 30	30½ Mar. 3	25½ Jan. 6	33 Feb. 21
895	4,791	Libby McNeill & Libby------*	9⅝	9⅞	9½	10⅛	9½	9¾	9¼ Mar. 17	10⅛ Mar. 4	9¼ Mar. 17	11 Jan. 6
19,795	126,746	Lock Heed Aircr Corp com...1	8¼	Sale	9¼	Sale	8½	Sale	8¼ Mar. 27	9½ Mar. 11	7⅝ Jan. 6	11½ Jan. 28
210	1,088	L A Gas & Elec Corp pref..100	110	113½	111½	113	111½	Sale	111 Mar. 3	112½ Mar. 3	111 Mar. 13	116½ Jan. 28
320	3,560	Lyons-Magnus Inc A--------*	7¾	8½	8	9	7½	7⅞	8 Mar. 27	9½ Mar. 11	8½ Jan. 8	10 Feb. 8
580	6,729	B----------*	1¾	2¾	2¼	3½	2	3	2⅜ Mar. 26	3 Mar. 14	1¾ Jan. 6	4⅛ Feb. 7
6,173	54,725	Magnavox Co Ltd (capital)2½	2⅛	Sale	2¾	Sale	2¾	2⅞	2¾ Mar. 2	3⅛ Mar. 5	2⅛ Jan. 2	3⅞ Feb. 1
1,217	5,731	Magnin & Co (I) common---*	16¾	17¾	16	17⅜	16	Sale	16 Mar. 9	16⅝ Mar. 18	16 Jan. 22	17 Jan. 6
120	141	Preferred----------100	103	-----	107½	-----	107¼	108	107¼ Mar. 10	107¼ Mar. 10	104¼ Jan. 16	107¼ Mar. 10
28,243	68,372	Marchant Cal Mach Co com 10	13½	14	17½	Sale	19½	Sale	15¾ Mar. 13	20 Mar. 31	13 Jan. 6	20 Mar. 31
15	105	Market Street Ry Co com.100	1½	2	1¼	2½	2¼	5	2¼ Mar. 17	2¼ Mar. 17	2 Jan. 8	2¼ Mar. 17
------	245	Prior pref----------100	20	21	19	24	26	29½	------ ------	------ ------	20 Jan. 14	26 Jan. 20
------	15	Second preferred-------100	2	4	2¼	5	2¼	5	------ ------	------ ------	2⅛ Jan. 11	2⅛ Jan. 11
16,695	81,863	Nat Auto Fibres Inc v t c A common series 1--------*	34	Sale	43	Sale	42	Sale	42 Mar. 31	47⅛ Mar. 11	33¾ Jan. 2	47⅛ Mar. 11

* No par value.

AGGREGATE SALES		SAN FRANCISCO STOCK EXCHANGE			PRICES IN MARCH								RANGE SINCE JAN. 1			
In March	Since Jan. 1	STOCKS	Par	Price Jan. 2 1936	March 2		March 31		Lowest		Highest		Lowest		Highest	
									Sale Prices		Sale Prices		Sale Prices		Sale Prices	
Shares	Shares			Bid Ask	Bid	Ask	Bid	Ask								
9,470	47,304	Natomas Co capital	*	11⅛ Sale	12	Sale	11⅛	11¾	11¼	Mar. 13	12	Mar. 2	11¼	Mar. 13	13	Jan. 23
		North Amer Inv Corp—														
300	1,411	Common	100	9 Sale	14⅛	15¼	16⅛	17	15¼	Mar. 3	16½	Mar. 28	9	Jan. 2	16½	Mar. 28
310	660	6% preferred	100	71 Sale	84	86	75	82	82½	Mar. 13	86	Mar. 9	68¼	Jan. 20	86	Mar. 9
35	530	5½% preferred	100	54⅝ 68	78	81½	72	78¾	79	Mar. 11	80	Mar. 9	65½	Jan. 6	82	Feb. 26
19,682	59,454	North Amer Oil Consol cap	10	15⅝ Sale	18⅞	Sale	16½	17	17	Mar. 30	19¾	Mar. 11	15½	Jan. 2	19¾	Mar. 11
630	2,744	Occidental Insurance cap	10	28⅝ Sale	32	33	32	33	32	Mar. 9	33	Mar. 4	28	Jan. 9	33¾	Feb. 15
2,497	9,086	Oliver United Filters Inc A	*	29¼ Sale	30¼	Sale	29	30	29⅛	Mar. 16	31⅝	Mar. 6	29	Jan. 2	32½	Jan. 16
4,713	19,163	B	*	12½ 13	12½	13	10	Sale	10	Mar. 31	13⅜	Mar. 6	10	Mar. 31	14⅛	Jan. 24
1,336	2,776	PasuhauSugarPlantCo cap	15	13½ 13⅝	15½	Sale	15	16¼	15	Mar. 13	17	Mar. 20	12½	Jan. 6	17	Mar. 20
3,361	3,361	Pacific-Amer Fisheries, Inc	5	----- -----	-----	-----	16⅞	17⅜	15½	Mar. 9	17¾	Mar. 25	15½	Mar. 9	17¾	Mar. 25
12,240	53,371	Pacific Gas & Elec Co com	25	31¼ Sale	34¼	34½	36⅛	Sale	34	Mar. 9	36⅛	Mar. 24	31	Feb. 19	37	Feb. 17
10,935	41,927	6% 1st preferred	25	29¼ Sale	30½	30⅞	31	Sale	30⅜	Mar. 16	31⅛	Mar. 30	29¼	Jan. 2	31⅜	Feb. 5
2,744	13,396	5½% 1st preferred	25	26¾ Sale	27⅜	27⅝	27⅝	Sale	27⅛	Mar. 13	28	Mar. 24	26¾	Jan. 2	28	Jan. 29
3,185	15,942	Pacific Lighting Corp com	*	51½ Sale	54	Sale	51⅜	Sale	50	Mar. 14	54¼	Mar. 6	50	Mar. 14	56⅞	Feb. 4
415	1,904	$6 dividend pref	*	105½ 106	106	106½	105½	Sale	105½	Mar. 31	107¼	Mar. 28	104¾	Jan. 10	107¼	Jan. 29
36,568	120,448	Pac Pub Serv com non-vot	*	4¼ Sale	6½	Sale	7⅛	Sale	6	Mar. 13	7⅞	Mar. 19	4¼	Jan. 2	7½	Feb. 5
10,944	62,151	First preferred	*	18¾ Sale	22	Sale	23¼	Sale	21¾	Mar. 10	23¾	Mar. 26	18¾	Jan. 2	23¾	Feb. 5
458	2,228	Pac Tel & Tel Co common	100	120 Sale	129	131½	125	127½	125	Mar. 18	130	Mar. 3	119	Jan. 3	130	Feb. 26
217	572	Preferred	100	135½ 140	146	149½	144½	150	146	Mar. 3	147	Mar. 19	139½	Jan. 13	147	Feb. 25
1,442	12,221	Paraffine Cos, Inc., com	*	80 Sale	93	94½	82	85	85	Mar. 27	94¼	Mar. 3	79½	Jan. 2	97¼	Feb. 13
412	2,642	Phillips Petroleum Co cap	*	39 40	42¾	43¾	47½	48½	43	Mar. 16	48	Mar. 25	38⅞	Jan. 7	48	Mar. 25
370	3,160	Pig'n Whistle Corp partic pf	*	1¾ 2⅞	3	3½	3¾	Sale	2½	Mar. 13	3¾	Mar. 31	2	Jan. 3	3¾	Mar. 31
782	13,472	Ry Eq & Realty Co Ltd com	*	4½ 5	6	Sale	5⅛	5½	5¼	Mar. 21	6⅛	Mar. 4	4½	Jan. 7	7⅛	Feb. 14
762	2,674	6% preferred	100	80 81½	84½	Sale	85½	87	84½	Mar. 2	87	Mar. 7	80¼	Jan. 3	87	Feb. 5
1,402	6,369	5% preferred	*	19 19¼	21	24½	20¼	21	19¾	Mar. 20	21	Mar. 3	17½	Jan. 24	24	Feb. 13
1,387	5,918	Rainier Pulp & Pap cl A com	*	34¾ Sale	40⅝	Sale	37½	40	38½	Mar. 21	40¾	Mar. 4	34⅛	Jan. 8	41	Feb. 25
1,355	3,124	Rainer Pulp & Pap Co cl B	*	34 34¾	33	Sale	30½	32⅞	32½	Mar. 13	33¾	Mar. 3	30	Jan. 24	31¾	Feb. 15
735	4,677	Roos Bros Inc common	1	26½ 28	26	27¼	24½	27	25¼	Mar. 18	26½	Mar. 19	25¼	Mar. 18	29½	Feb. 4
15	75	Series A preferred	100	104½ -----	110	-----	105	-----	109	Mar. 17	110	Mar. 12	104½	Jan. 3	110	Feb. 15
300	524	Safeway Stores Inc common	*	33⅛ 34	32⅞	33⅜	33½	Sale	31¼	Mar. 20	33½	Mar. 31	31¼	Mar. 20	35	Feb. 6
85	389	San Joaq Lt & Pr prior pf	100	112 116	116¼	118½	112	115	113	Mar. 27	117½	Mar. 14	113	Mar. 27	119	Jan. 21
35	141	Prior pref series A	100	106 110	108½	110	104½	108½	104¾	Mar. 30	108	Mar. 5	104	Jan. 13	112	Feb. 4
1,330	12,095	Schlesinger & Sons cl A com	*	⅛ ½	1¼	Sale	1	1¼	1	Mar. 16	1¼	Mar. 2	⅜	Jan. 7	1⅞	Feb. 10
145	1,891	Preferred	100	3¾ 5	7½	8¼	5½	9	8	Mar. 4	8	Mar. 4	5	Jan. 9	8	Feb. 6
5,814	20,329	Shell Union Oil Corp com	*	15⅝ Sale	17⅞	18½	17¼	Sale	16⅞	Mar. 30	19	Mar. 6	15⅝	Jan. 2	19	Feb. 20
20	50	5½% cum conv pref	100	109½ 110½	111	119	112	118	115	Mar. 26	115	Mar. 26	115	Jan. 17	116	Feb. 21
2,323	5,007	Soundview Pulp Co	5	----- -----	50½	Sale	56	60	50¼	Mar. 10	57½	Mar. 27	42	Jan. 13	57½	Mar. 27
6,125	31,074	Sou Pacific Co com (cap'l)	100	24 Sale	36½	Sale	33	33¾	31⅝	Mar. 13	36⅝	Mar. 4	23¾	Jan. 2	38½	Feb. 19
2,717	12,907	Sou Pac Golden Gate cl A	*	3⅛ Sale	3	Sale	2⅝	2¾	2⅝	Mar. 30	3⅛	Mar. 6	2⅝	Mar. 30	3⅞	Jan. 25
1,701	4,431	Class B	*	1⅝ 2	1½	1⅝	1⅝	2¼	1½	Mar. 4	1⅞	Mar. 18	1½	Jan. 14	2¼	Jan. 8
240	1,660	Spring ValleyCo Ltd capital	*	6 7	8½	9	8	8½	8⅛	Mar. 9	9	Mar. 3	6¼	Jan. 14	9	Mar. 3
17,472	53,823	Stand Oil Co of Calif capital	*	40½ Sale	45½	Sale	44¼	Sale	44⅛	Mar. 30	46⅞	Mar. 12	40	Jan. 6	47¼	Feb. 8
-----	195	Telephone Investment Corp	*	40 41	42	-----	41	50	-----	-----	-----	-----	40	Jan. 3	41	Jan. 13
272	1,097	Thomas Allec Corp class A	*	2 3	3½	4½	2½	3	2¾	Mar. 24	3½	Mar. 3	2½	Jan. 14	4½	Feb. 14
5,427	32,417	Tide Water Assoc Oil Co com	*	15½ Sale	18¼	Sale	17¾	17⅞	17⅞	Mar. 10	18⅞	Mar. 4	14⅞	Jan. 6	19	Feb. 3
221	1,133	Preferred	100	101 Sale	104¾	Sale	10[illegible]	Sale	103⅞	Mar. 25	106¼	Mar. 7	101	Jan. 2	106¼	Mar. 7
189,165	698,801	Transamerica Corp capital	*	13⅞ Sale	14	Sale	13¼	Sale	13¼	Mar. 9	14⅝	Mar. 3	12	Jan. 21	14⅝	Feb. 25
11,209	53,051	Union Oil Co of Calif cap	25	24¼ Sale	27	Sale	26½	Sale	26½	Mar. 23	28¼	Mar. 4	23½	Jan. 7	28¼	Feb. 7
10,760	32,237	Union Sugar Co common	25	10 Sale	14⅝	Sale	14½	15	14	Mar. 9	16½	Mar. 16	10	Jan. 2	16½	Mar. 16
440	2,262	Preferred	25	23 23½	26½	29¾	26½	28	27	Mar. 26	28½	Mar. 17	23	Jan. 6	28½	Mar. 17
422	1,067	United Air Lines Trans V t c	5	13¼ 14¼	15¼	16¼	17¾	18½	18¾	Mar. 26	20	Mar. 19	15¼	Jan. 17	20	Mar. 19
16,148	35,772	Universal Cons Oil	10	7¾ 8¼	10	Sale	14½	Sale	10	Mar. 2	14½	Mar. 31	7½	Jan. 21	14½	Mar. 31
55	197	WellsFargoBk & UnTr cap	100	298 305	310	320	325	Sale	315	Mar. 7	325	Mar. 24	301	Jan. 7	325	Mar. 24
8,376	39,331	Western Pipe & Steel of Calif common	10	27 Sale	34	Sale	31½	Sale	31¼	Mar. 30	34⅜	Mar. 11	26⅜	Jan. 3	34⅜	Feb. 7
2,282	4,636	Yellow & Checker Cab Co— (Consolidated) cl A ser	1.50	24⅝ 27¼	34¼	Sale	40	41½	34	Mar. 2	42½	Mar. 17	23½	Jan. 16	42¼	Mar. 17

* No par value.

Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales		1936	1935	Bond Sales	1936	1935
March	Shares	1,143,764	508,715	March	------	------
Jan. 1 to March 31		4,092,786	1,780,468	Jan. 1 to March 31	------	------

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	LOS ANGELES STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN MARCH March 2 Bid	March 2 Ask	March 31 Bid	March 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares			Bid	Ask	Bid	Ask	Bid	Ask				
------	400	Ambassador Petroleum Co	1	45c	60c	45c	80c	45c	80c	------	------	60c Jan. 24	62½c Jan. 31
400	2,700	Associated Gas & Elec A	1	------	------	1⅞	2¼	1⅝	2	1¾ Mar. 18	1⅞ Mar. 17	1¼ Jan. 7	3¼ Feb. 5
3,500	24,700	Bandini Petroleum Co	1	3⅜	3½	4	Sale	4	4⅛	3⅞ Mar. 19	4⅛ Mar. 2	3¼ Jan. 10	5 Jan. 23
2,075	2,386	Barker Bros common	*	13¾	14¼	16¾	17¼	18	18½	16½ Mar. 5	20 Mar. 19	16 Feb. 19	20 Mar. 19
------	206	Pref	100	84	86	85	87	92	94	------	------	83 Jan. 10	89 Feb. 6
------	9,510	Barnhart-Morrow Cons	1	3c	5c	4c	------	2c	14c	------	------	5c Jan. 10	9c Feb. 7
18,800	51,100	Bolsa Chica Oil Corp A	10	6¼	Sale	7½	Sale	7½	Sale	6¾ Mar. 5	8¼ Mar. 19	6 Jan. 2	8¼ Jan. 7
800	1,500	B	10	1½	2¼	2¼	3½	2¼	3½	2¼ Mar. 23	3⅜ Mar. 20	2¼ Mar. 23	3¼ Jan. 8
216	943	Broadway Dept Store pfd	100	99	100	100	102	101	Sale	100 Mar. 20	101 Mar. 10	98 Jan. 13	101 Mar. 10
1,700	23,300	Buckeye Union Oil com	1	5c	7c	11c	15c	10c	Sale	10c Mar. 11	10c Mar. 11	6c Jan. 10	16c Feb. 6
6,500	32,400	Common vot tr ctfs	1	4c	8c	11c	15c	8c	Sale	8c Mar. 31	11c Mar. 4	8c Jan. 16	17c Feb. 8
5,300	23,700	Preferred	1	8c	13c	20c	26c	17c	20c	19c Mar. 9	20c Mar. 3	14c Jan. 21	30c Feb. 7
17,500	82,900	Preferred vot trust ctfs	1	7c	13c	19c	20c	17c	19c	17c Mar. 30	19c Mar. 12	13c Jan. 20	30c Feb. 7
2,400	5,400	Byron Jackson Co	*	15	15¾	22	23	24⅜	25	23⅛ Mar. 5	25⅜ Mar. 17	16½ Jan. 8	25⅜ Mar. 17
200	1,400	California Bank new	25	31½	------	38	------	42	------	41 Mar. 14	43 Mar. 6	31¼ Jan. 6	43 Mar. 6
400	500	Calif Packing Corp	*	33⅜	34⅛	34⅜	35¼	33¼	33¾	33¼ Mar. 23	34¾ Mar. 26	33¼ Mar. 23	34¾ Feb. 5
844	1,753	Central Investment Corp	100	20	23	26¼	Sale	27	27½	26 Mar. 9	27 Mar. 18	22 Jan. 15	27½ Feb. 19
1,100	6,200	Chapman's Ice Cream Co	*	1.05	Sale	3	3½	2½	3½	3⅛ Mar. 3	3½ Mar. 6	1 Jan. 3	3½ Feb. 6
------	200	Chrysler Corp	5	90½	91	97	97½	95¾	96½	------	------	95¼ Feb. 6	95¼ Feb. 6
1,400	6,000	Citizens Nat T & S Bank	20	28	Sale	29	Sale	28	28¾	27¾ Mar. 12	30 Mar. 20	27¾ Mar. 12	32¼ Jan. 14
3,100	10,600	Claude Neon Elec Prod Ltd	*	14⅜	Sale	15¾	Sale	14⅛	Sale	14⅛ Mar. 31	16 Mar. 4	14⅛ Mar. 31	16⅛ Feb. 6
9,100	29,900	Consolidated Oil Corp	*	12¼	Sale	14¼	Sale	14½	Sale	14⅛ Mar. 2	15¼ Mar. 6	12 Jan. 6	15¼ Mar. 6
20,100	66,200	Consolidated Steel com	*	3½	Sale	5	Sale	4½	4¾	4½ Mar. 25	5 Mar. 2	3⅛ Jan. 2	5⅛ Feb. 1
2,500	15,700	Preferred	*	15½	Sale	18½	19¼	17¾	18	17½ Mar. 21	18⅝ Mar. 3	15 Jan. 6	19¾ Feb. 19
x110	x140	Crystallite Products Corp	*	1	------	1	------	------	------	x1½ Mar. 23	x1¾ Mar. 23	1½ Feb. 24	1¾ Mar. 23
336	951	District Bond Co	25	6⅝	------	6¼	------	6¼	------	8⅜ Mar. 6	8⅜ Mar. 6	7¼ Feb. 6	8¾ Mar. 6
100	2,700	Douglas Aircraft Inc	*	55½	56¼	69½	70½	68½	69½	70¼ Mar. 5	70¼ Mar. 5	53¼ Jan. 6	71½ Feb. 13
12,600	53,600	Emsco Derr & Equip Co	5	15	Sale	16⅞	Sale	18⅝	19⅛	15⅞ Mar. 2	20 Mar. 17	14¼ Feb. 28	20½ Feb. 5
60,365	125,459	Exeter Oil Co A	1	10c	20c	55c	Sale	55c	Sale	52½c Mar. 25	67½c Mar. 17	20c Feb. 4	67½c Mar 17
x5	152	Farmers & Merch Nat Bk	100	440	460	410	448	430	440	x430 Mar. 12	x430 Mar. 12	430 Feb. 28	440 Jan. 6
------	x10	Foster & Kleiser Co	10	3¾	4⅛	4	4½	4	4½	------	------	4 Jan. 15	4 Jan. 15
2,800	10,200	General Motors Corp	10	55¾	56⅛	60⅛	60⅝	67⅛	Sale	59 Mar. 13	67¾ Mar. 26	54¼ Jan. 20	67¾ Mar. 26
4,300	21,700	Gladding McBean & Co	*	12¾	Sale	17½	Sale	18	18¼	16¾ Mar. 4	19½ Mar. 24	11¾ Jan. 22	19½ Mar. 24
1,300	12,000	Globe Grain & Milling Co	25	8	8½	13¼	Sale	12	Sale	11¾ Mar. 28	13¼ Mar. 2	8½ Jan. 3	13⅝ Feb. 3
130	304	Golden State Co	*	10¾	11½	10½	Sale	9¾	10¼	10½ Mar. 2	10½ Mar. 2	10½ Feb. 1	10½ Feb. 1
900	3,000	Goodyear T & R Akron com	*	24	24½	28	28½	28¼	28¾	28 Mar. 3	29⅞ Mar. 24	23½ Jan. 8	30¾ Feb. 14
10	50	Preferred	*	87½	88⅛	92	94	94	96	93 Mar. 6	93 Mar. 6	93 Jan. 14	93 Jan. 14
3,600	27,200	Hancock Oil Co A	*	20	Sale	23	Sale	22	Sale	21⅝ Mar. 30	3½ Mar. 17	18⅝ Jan. 22	24 Feb. 18
102,750	115,250	Holly Development Co	1	39c	50c	50c	55c	1.05	Sale	50c Mar. 3	1.10 Mar. 17	46c Jan. 30	1.10 Mar.17
------	414	Holly Oil Co	5	75c	------	75c	3	1.00	------	------	------	75c Jan. 8	75c Jan. 8
100	200	Honolulu Oil Corp	*	------	------	------	------	29	30	31 Mar. 12	31 Mar. 12	27¼ Jan. 13	31 Mar. 12
84,900	211,600	Jade Oil Co	1	8c	9c	11c	Sale	14c	Sale	10c Mar. 17	14c Mar. 4	9c Jan. 10	16c Feb. 5
49,900	407,200	Kinner Airpl & Motor Corp	1	72½c	Sale	67½c	Sale	67½c	Sale	67½c Mar. 2	90c Mar. 11	.62½ Jan. 4	95c Feb. 4
49,800	175,350	Lincoln Petroleum Corp	1	10c	Sale	12c	Sale	12c	Sale	10c Mar. 5	12c Mar. 2	8c Feb. 21	29c Feb. 4
1,900	13,000	Lockheed Aircraft Corp	1	8¼	Sale	9	9¾	8	8¾	8¼ Mar. 27	9⅞ Mar. 11	7¼ Jan. 17	11¾ Jan. 28
739	2,83[illegible]	L A Gas & Elec 6% pref	100	112	Sale	112¼	Sale	111¾	Sale	111 Mar. 21	112¼ Mar. 2	111 Mar. 21	116½ Jan. 29
16,600	88,900	L A Industries Inc	2	2⅛	Sale	3⅜	Sale	3½	Sale	3⅜ Mar. 2	3⅝ Mar. 3	2⅛ Jan. 2	4 Feb. 4
2,500	8,000	L A Investment Co	10	5⅛	Sale	6	6½	5⅞	6	5⅞ Mar. 13	6 Mar. 3	5 Jan. 2	6¾ Jan. 7
300	6,300	Mascot Oil Co	1	49c	50c	30c	75c	70c	75c	65c Mar. 12	65c Mar. 12	65c Feb. 27	75c Jan. 9
36,400	93,800	Menasco Mfg Co	1	2⅞	Sale	4	Sale	5⅝	Sale	3⅞ Mar. 2	6⅝ Mar. 11	2⅝ Jan. 23	6⅝ Mar. 11
x250	3,650	Merchants Petroleum Co	1	16c	------	18c	------	25c	------	x22c Mar. 17	x22c Mar. 17	17c Jan. 14	19c Jan. 20
648	1,602	Mills Alloys Inc A	*	2	3	2	3	3¼	Sale	3 Mar. 26	3¼ Mar. 31	2½ Jan. 10	4 Feb. 3
------	1,105	B	*	25c	1	50c	75c	55c	75c	------	------	50c Jan. 17	1 Feb. 3
6,700	7,541	Mt Diablo Oil Mng & Dev	1	32c	Sale	39c	------	50c	65c	40c Mar. 9	82½c Mar.14	32c Jan. 2	82½c Mar 14
25,700	65,700	Nordon Corp	5	16c	20c	17c	19c	18c	Sale	16c Mar. 4	18c Mar. 11	15c Jan. 13	19c Jan. 27
200	4,750	Occidental Pet Corp	1	18c	25c	22c	36c	25c	30c	25c Mar 25	25c Mar. 25	25c Jan. 15	43c Feb. 5
7,000	22,766	Oceanic Oil Co	1	50c	60c	65c	85c	70c	Sale	65c Mar. 11	75c Mar. 23	50c Jan. 7	85c Feb. 7
9,300	51,700	Olinda Land Co	1	5c	9c	16c	20c	13c	16c	15c Mar. 13	16c Mar. 6	8c Jan. 20	31c Feb. 11
900	19,700	Pacific Clay Products	*	8¼	Sale	13¼	14	13½	14	13 Mar. 9	14 Mar. 11	8 Jan. 2	14 Mar. 11
15,300	35,700	Pac Finance Corp common	10	19	Sale	19	Sale	22¼	Sale	18½ Mar. 2	22¾ Mar. 27	18⅛ Jan. 4	22¾ Mar. 27
600	2,400	Preferred series A	10	13	13½	14	16	14½	16	14½ Mar. 12	14½ Mar. 12	13½ Jan. 13	15 Feb. 20
100	1,800	Preferred series C	10	11	11½	11½	------	11¾	------	11¾ Mar. 27	11¾ Mar. 27	10½ Jan. 14	11¾ Mar. 27
------	900	Preferred series D	10	10	11½	10¼	11½	10¾	11½	------	------	10⅜ Jan. 18	10¾ Jan. 28
500	2,200	Pac Gas & Elec Co com	25	31⅜	31⅞	34	35	36⅛	Sale	35 Mar. 16	36¼ Mar. 30	31¼ Feb. 20	36¼ Mar. 30
800	2,400	1st pref 6%	25	29	29½	30½	31	30¾	31½	30½ Mar. 11	31 Mar. 25	29¾ Jan. 7	31¼ Feb. 10
600	600	5½% 1st preferred	25	26½	27	27¼	27¾	28	28½	27⅝ Mar. 12	27⅞ Mar. 20	27½ Mar. 12	27⅞ Mar. 20
600	10,300	Pacific Indemnity Co	10	18⅞	19⅝	19	19⅞	18½	20	18⅛ Mar. 13	19½ Mar. 26	18⅛ Mar. 18	21⅝ Feb. 4
1,400	2,700	Pac Lighting Corp com	*	51¼	Sale	53¾	54¼	50½	51½	50¼ Mar. 14	54¼ Mar. 6	50¼ Mar. 14	55¾ Feb. 11
215	402	6% preferred	*	105	107	105¾	106¾	106½	Sale	106½ Mar. 6	107 Mar. 27	105½ Jan. 17	107¼ Feb. 7
400	4,400	Pacific Public Service	*	4	4½	6¾	Sale	7	7⅜	6⅞ Mar. 2	7 Mar. 18	5⅜ Jan. 15	7⅜ Feb. 5
1,000	7,600	1st preferred	*	18½	19¼	21¾	22¼	23¼	Sale	21⅞ Mar. 14	23½ Mar. 26	20⅞ Jan. 16	23½ Mar. 26
900	6,300	Pacific Western Oil Corp	*	13⅝	14⅛	16	16½	14½	15¼	15 Mar. 28	16¾ Mar. 4	13 Jan. 20	17¾ Feb. 10
33,900	83,300	Republic Petr Co Ltd	10	2⅞	3	4⅝	Sale	5⅞	Sale	4⅜ Mar. 4	5⅞ Mar. 31	2⅞ Jan. 21	5⅞ Mar. 31
2,800	17,412	Rice Ranch Oil Co	1	6c	10c	11c	18c	15c	24c	18c Mar. 4	20c Mar. 19	10c Jan. 9	20c Mar. 19
------	200	Safeway Stores Inc	*	32⅞	------	32½	33¼	34	35	------	------	34¼ Feb. 18	34¾ Feb. 21
x159	314	Samson Corp B common	*	37c	------	50c	75c	50c	75c	50c Mar. 2	50c Mar. 2	50c Feb. 4	50c Feb. 4
878	3,639	6% Preferred	10	1½	2	2½	Sale	2¼	2⅜	2 Mar. 13	2¼ Mar. 25	1½ Jan. 25	3⅝ Feb. 3
------	x7	San Joaquin L&P 6% pr pf	100	104½	------	103	107	103¾	------	------	------	103 Jan. 13	104 Jan. 16
20	43	7% preferred	100	114	------	115¼	------	111¾	------	114½ Mar. 24	114½ Mar. 24	114½ Mar. 24	116 Jan. 3
2,528	4,994	Security Co units		45½	Sale	45½	47	50	Sale	47 Mar. 3	51 Mar. 9	45 Jan. 2	54 Jan. 14
3,950	19,900	Security First Nat Bank	20	51½	ale	57	Sale	54¼	Sale	52¾ Mar. 13	57 Mar. 2	50½ Jan. 2	60 Jan. 14
400	2,000	Shell Union Oil Corp	*	15½		18	18½	17	17½	19 Mar. 6	19 Mar. 6	15⅞ Jan. 3	19 Mar. 6
1,000	1,000	Sierra Trading Corp	25c	1c	5c	2c	10c	1c	10c	2c Mar. 9	2c Mar. 9	2c Mar. 9	2c Mar. 9
7,800	10,700	Signal Oil-Gas A	*	11	13	13¼	Sale	21¼	Sale	13¼ Mar. 2	21¼ Mar. 31	11⅛ Jan. 6	21¼ Mar. 31
500	500	B common	*	8	16	------	15	17	------	15 Mar. 13	16¼ Mar. 17	15 Mar. 13	16¼ Mar. 17
------	x400	Signal Petroleum Co	1	20c	50c	------	25c	------	25c	------	------	22c Feb. 10	22c Feb. 10
9,500	35,900	So Calif Edison Ltd com	25	25¼	Sale	26	Sale	27	Sale	25⅛ Mar. 9	27 Mar. 25	25⅛ Jan. 2	28⅝ Feb. 17
420	1,115	Original preferred	25	35	35½	35¼	36¼	36	------	36 Mar. 19	37 Mar. 25	35 Jan. 7	37 Mar. 25
2,800	12,500	6% preferred	25	27¼	Sale	27⅝	28	27⅛	Sale	27⅛ Mar. 14	27⅞ Mar. 4	27⅛ Mar. 14	28½ Jan. 28
4,200	12,500	5½% preferred	25	26	Sale	26¼	Sale	26¼	26½	26 Mar. 19	26½ Mar. 25	26 Jan. 2	26½ Mar. 25
100	100	6% preferred	25	28½	------	------	------	30	------	30 Mar. 3	30 Mar. 3	30 Mar. 3	30 Mar. 3

For footnotes see page 67.

AGGREGATE SALES		LOS ANGELES STOCK EXCHANGE	Price Jan. 2 1936		PRICES IN MARCH						RANGE SINCE JAN. 1			
					March 2		March 31		Lowest		Highest		Lowest		Highest	
In March	Since Jan. 1	STOCKS	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
Shares	Shares															
62	74	So Counties Gas 6% pref..100	106	----	106½	108	105½	109	108	Mar. 20	108½	Mar. 18	106⅜	Feb. 27	108½	Mar. 18
4,500	16,900	Southern Pacific Co.....100	23¾	24⅛	35½	Sale	33¼	33½	31⅛	Mar. 13	37⅞	Mar. 5	24	Jan. 3	38⅜	Feb. 19
------	116	Square D Co B common....*	40	42	----	----	----	----	----		----		44	Jan. 7	44½	Jan. 7
------	x10	A preferred.....*	28	29¾	----	----	----	----	----		----		30	Jan. 7	30	Jan. 7
7,600	21,600	Standard Oil of Calif.....*	40⅛	Sale	45⅜	Sale	44¼	Sale	44¼	Mar. 10	46¼	Mar. 20	39⅞	Jan. 6	47	Feb. 28
300	2,500	Taylor Milling Corp.....*	17½	19	17½	18	15½	19	15¾	Mar. 27	18¼	Mar. 3	17½	Jan. 21	19¾	Feb. 6
51,400	205,400	Transamerica Corp.....*	13⅞	Sale	13⅞	Sale	13¼	Sale	13⅛	Mar. 9	14⅜	Mar. 3	12	Jan. 20	14½	Feb. 24
95	861	Union Bank & Trust Co...50	120	Sale	144	Sale	140	Sale	139¾	Mar. 25	150	Mar. 5	120	Jan. 2	150	Feb. 20
15,800	62,600	Union Oil of Calif.....25	24	Sale	26⅞	Sale	26⅜	Sale	26⅛	Mar. 27	28⅛	Mar. 2	23¼	Jan. 6	28¾	Mar. 12
23,800	53,900	Universal Cons Oil Co....10	8	Sale	10	Sale	14⅝	Sale	10	Mar. 2	14⅝	Mar. 31	7½	Jan. 20	14⅝	Mar. 31
200	300	Van de Kamps Bakeries....*	9	----	10¼	----	16	----	15	Mar. 30	15½	Mar. 30	12	Feb. 19	12	Feb. 19
------	500	Victor Oil Co.....10	50c	1	¾	1¼	1	1⅛	----		----		1	Feb. 1	1	Feb. 1
1,849	2,666	Weber Showcase & Fix pfd..*	4⅞	----	10	Sale	10¼	Sale	10	Mar. 2	10¾	Mar. 26	5¾	Feb. 10	10¾	Mar. 26
29,400	168,700	Wellington Oil Co.....1	4⅝	Sale	8¼	Sale	8¼	Sale	8	Mar. 11	9¼	Mar. 3	4¼	Jan. 6	9½	Feb. 7
5,300	20,100	Western Air Express Corp..10	4¼	4¾	8	8⅜	9⅜	Sale	8	Mar. 13	9⅝	Mar. 26	5½	Jan. 15	10¼	Feb. 4
------	200	Western Pipe & Steel Co....10	26	27	33	34½	31	32¼	----		----		28¾	Jan. 7	34	Feb. 14
		MINING STOCKS—														
700	2,300	Alaska Juneau Gold M Co10c	15¼	15¾	15¼	15¾	14¾	Sale	14¾	Mar. 25	15½	Mar. 6	14⅞	Mar. 19	17⅜	Jan. 23
53,300	194,800	Black Mammoth Cons M Co10c	20½c	25c	58c	Sale	55c	58c	36c	Mar. 14	63c	Mar. 19	22c	Jan. 29	63c	Feb. 27
66,000	233,000	Calumet Gold Mines Co..10c	7½c	Sale	5c	Sale	4c	4½c	3½c	Mar. 10	5½c	Mar. 4	4½c	Feb. 20	7½	Mar. 10
27,100	119,400	Cardinal Gold Mining Co....1	1.15	Sale	1.10	Sale	1.15	1.25	1.00	Mar. 12	1.40	Mar. 19	1	Feb. 27	1.40	Jan. 3
1,000	4,000	Gold Ore Mining Co.....1	5c	15c	7c	15c	10c	15c	10c	Mar. 20	10c	Mar. 20	5c	Feb. 4	10c	Mar. 20
------	100	Gordon Mines, Inc.....10	3	----	1½	3½	1½	3½	----		----		3	Jan. 6	3	Jan. 6
------	48,000	Imperial Development Co..25c	-----	1c	1c	1½c	1c	1½c	----		----		1c	Jan. 20	2c	Jan. 23
------	4,000	Oatman Rainb Gold M Co..10c	-----	2c	1c	2c	1c	2c	----		----		1c	Jan 13	1c	Jan. 13
12,405	44,005	Tom Reed Gold Mines Co....1	32c	35c	39c	43c	34c	35c	34c	Mar. 20	40c	Mar. 9	34c	Jan. 21	44c	Feb. 25
6,000	48,500	Zenda Gold Mining Co.....1	5c	5½c	6c	9c	7c	8½c	7c	Mar. 4	8c	Mar. 7	6c	Jan. 13	15c	Jan. 31
		UNLISTED STOCKS—														
1,302	4,602	Amer Tel & Tel Co.....100	158¼	Sale	173½	Sale	164	Sale	160	Mar. 20	175¼	Mar. 4	157¾	Jan. 6	177⅝	Feb. 14
300	500	Atlantic Refining Co.....25	27⅞	Sale	31½	32¼	34⅛	34⅞	31½	Mar. 12	32	Mar. 12	27⅞	Jan. 2	32	Mar. 12
4,300	7,400	(The) Aviation Corp (Del)..5	5	Sale	5¾	6¼	7½	7¾	6⅝	Mar. 5	7¾	Mar. 18	4¾	Jan. 18	7¾	Mar. 18
300	1,100	aBethlehem Steel Corp....*	52¼	52⅞	58¼	59	----	----	53	Mar. 13	58½	Mar. 2	53	Feb. 3	58½	Mar. 2
4,800	37,500	Cities Service Co.....*	5¼	Sale	5¼	5⅝	5	5⅜	4¾	Mar. 13	5⅝	Mar. 20	3⅛	Jan. 2	7⅜	Feb. 4
700	2,900	Cord Corp.....5	5⅛	Sale	6⅓	Sale	7½	8	6⅛	Mar. 2	7⅝	Mar. 23	5⅛	Jan. 2	7⅝	Mar. 23
1,100	2,700	General Electric Co.....*	37⅞	38¼	39½	40¼	38⅛	38⅞	37¾	Mar. 13	41⅛	Mar. 4	37½	Jan. 22	41½	Feb. 17
1,600	4,700	Montgomery Ward & Co.....*	39	Sale	39	39½	42	42¼	38⅞	Mar. 13	42	Mar. 5	36¼	Jan. 7	42	Mar. 5
8,800	31,900	Packard Motor Car Co.....*	6⅝	7	12	Sale	11½	Sale	10	Mar. 13	12¼	Mar. 3	7	Jan. 4	13	Feb. 19
15,500	40,200	Radio Corp of America.....*	12¼	Sale	12⅛	Sale	12⅜	12⅞	12	Mar. 13	13⅝	Mar. 20	11¾	Feb. 10	14¼	Jan. 17
1,700	4,000	Seaboard Oil Co of Del.....*	35½	36¼	36½	37¼	37⅛	37⅞	36¾	Mar. 3	42¾	Mar. 12	33¼	Jan. 21	42¾	Mar. 11
------	200	Standard Oil Co (New Jer)..25	51⅝	52⅜	59¾	60¼	64⅝	65⅛	----		----		53¾	Jan. 9	54	Jan. 9
1,300	5,500	Tide Water Assoc Oil.....*	15¾	Sale	18⅜	Sale	17⅛	17⅞	18	Mar. 30	18¼	Mar. 3	14¾	Jan. 6	18⅞	Feb. 2
6,900	38,000	Warner Bros Pictures.....5	10	Sale	12⅝	13	11⅞	12	11	Mar. 13	13¼	Mar. 4	10	Jan. 2	14½	Feb. 19

* No par value. a Renewed at close of business March 16, 1936. x Odd lot.

General Quotations
OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

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Quotations for all securities are as near as possible for the *closing day of the month preceding the date of issue.*

The letter "*f*" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. In the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optiona¹.

The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Bonds		Bid	Ask
RAILROAD BONDS			
Adirondack 1st 4½s 1942 gu M&S		96	----
Akron & Barb Belt g 4s 1942 J&D		102½	----
Akron Canton & Youngstown—			
Gen & ref 6s 1945 series A A&O	*f*	80	83
Gen & ref 5½s 1945 ser B A&O	*f*	76	78
Alabama Great Southern—			
1st cons g 5s 1943 ser A J&D		110	----
1st cons 4s 1943 ser B J&D		106	106¼
Eq trust 5s ser G 1938 A&O	*b*	3.50	3%
Alabama Tennessee & Northern—			
Prior lien 6s 1948 J&J	*f*	13¾	14¾
Gen income 6s Oct 1948 J&J	*f*	2	3½
Alabama & Vicksburg Ry—			
1st M g 5s 1974 series A M&N		102½	104½
Albany & Susq 3½s g 1946 A&O		102	104¼
Alleghany Corp—			
Coll tr conv 5s 1944 F&A		92½	93½
Coll & conv 5s 1949 J&D		86	86¼
Coll & conv 5s 1950 A&O	*f*	----	74½
5s stamped 1950 A&O	*f*	50	50⅞
Allegheny Val gen 4s 1942 M&S		110⅜	----
Allegheny & Western—			
1st mtge guar 4s 1998 A&O		100	100¼
American Refrig Transit—			
Equip 6s series D 1937 J&J		101	----
Equip 5½s series E 1939 M&N		103	----
Equip 5s ser F, G & H, '41-'45		103	----
Ann Arbor 1st g 4s 1995 Q-J	*f*	76	78
Ark & Mem Ry Bridge & Term—			
1st M 5s 1964 M&S		100⅛	----
Aroostook Nor 5s g 1947 A&O		110	112
Atchison Topeka & Santa Fe—			
Gen mtge gold 4s 1995 A&O		112½	113⅛
Adjustment 4s July 1 1995 Nov		110⅛	----
Stamped M&N		109	111
Conv g 4s of '09 due 1955 J&D		105	----
Conv g 4s '05 due 1955 J&D		106½	107½
Conv g 4s of '10 due 1960 J&D		103⅞	----
Conv deb 4½s 1948 J&D		111¼	112
Trans S L 1st g 4s 1958 J&J		111½	----
Cal-Ariz 1st&ref4½s'62 op M&S		110½	114
Rocky Mt Div 4s 1965 J&J		106	106½
Athens Terminal Ry—			
1st g 5s 1937 J&J	*f*	29	----
Atl & Birm. See Seab'd Air Line			
Atlanta & Charlotte Air Line—			
1st M 4½s 1944 ser A J&J		106½	----
1st M 5s 1944 ser B J&J		109½	110
Atlanta Knoxville & Northern—			
1st mtge gold 5s 1946 J&D		118	120¼
1st cons 4s Mar 1 2002 M&S		104	----
Atlanta & St Andrews Bay—			
1st 6s, 1938 A&O		93	97
Atlanta Terminal 6s 1939 F&A		110	----
Atlantic City gu 4s 1951 J&J		99	100
1st M 5½s 1929 extd as 5% to May 1954 M&N		104	106
Atlantic Coast Line RR—			
1st cons 4s July 1 1952 M&S		98⅝	98¼
Conv deb 4s 1939 op '16 M&N		87½	88½
Gen unif ser A 4½s 1964 J&D		84½	85
10-yr coll tr 5s May 1 '45 M&N		98	98¼
Lou & Nashv 4s Oct 1 '52 M&N		86¼	86⅞
Equipment trust 4½s	*b*	2.00	1.25%
Eq 4½s 1937-41 E (yr) F&A	*b*	2.00	1.25%
Atlantic Coast Line of S C—			
Gen 1st g 4s July 1948 J&J		103	----
Atl & Danville 1st 4s 1948 J&J		49⅛	49½
2d g 4s 1948 J&J		40	42½
Atlantic & Yadkin—			
1st mtge gu g 4s 1949 A&O		59	61
Aug Term 1st gu g 6s 1947 A&O		108	----
Austin & Northwestern—			
1st mtge gtd g 5s 1941 J&J		104	104¾
Augusta Union Sta 4s 1953 J&J		91½	----
Balt & Harris g 5s 1936 M&N		100½	----
1st M West Ext g 5s 1938 M&N		105	----
Baltimore & Ohio—			
1st M 4s g July 1 1948 A&O		105	105¾
1st M 5s July 1 1948 A&O		111	111⅛
5-yr sec notes 4½s 1939 F&A		98	98½
Conv g 4½s 1960 F&A		69½	69⅞
Ref & gen 5s 1995 series A J&D		82	83⅞
Ref & gen 6s 1995 series C J&D		93	93¼
Ref & gen 5s 2000 ser D M&S		80¼	81½
Ref & gen 5s series F 1996 M&S		80¾	81¼
Eq tr 4½s 1936-40 (yr) M&N	*b*	3.00	2%
Eq tr 4½s '37-'41 C (yr) F&A	*b*	3.00	2%
Eq tr 5s 1936-37 (yr) F&A	*b*	1.75	1%
Eq tr 5s 1937-38 (yr) F&A	*b*	1.75	1%
Pittsb Lake Erie & W Va—			
Refund gold 4s 1941 M&N		102¼	103½
S W Div 1st 5s 1950 J&J		102¾	103⅝
Toledo & Cin Div 4s 1959 J&J		92½	96
Bangor & Aroostook—			
1st M 5s g Jan 1 1943 J&J		113¼	----
Cons refund g 4s 1951 J&J		108½	108¾
4s stamped 1951		114½	115
Medford Ext 5s 1937 M&N		103	----
Piscat Div g 5s Jan 1943 A&O		109	----
St Johns Riv Ext gu 5s '39 F&A		105	107
Van Bur Ext 5s g Jan '43 A&O		109	110
Washburn Ext 1st 5s '39 F&A		105	107
Battle Creek & Sturgis—			
1st guar g 3s 1989 J&D		74	74⅛
Bay City & Battle Crk 3s '89 J&D		75	----
Bedford Belt 1st 5s 1938 J&J		88	----
Beech Cr 1st 4s g gu 1936 J&J		100⅛	101½
2d guar gold 5s 1936 J&J		100⅛	----
Beech Crk Ext 3½s 1951 A&O		100⅛	----
Bellefonte Central 1st 6s '49 F&A		70	91
Belt RR & Stk Yds (Indpls)—			
1st ref gold 4s 1939 M&N		105½	----
Belt Ry of Chatt 1st 5s '45 J&J		86	----
Belvidere Del 1st 3½s 1943 J&J		101⅝	----
Big Sandy Ry 1st g 4s 1944 J&D		109	----
Birm Term 1st g 4s 1957 gu M&S		99	100
Bluff Point Land & Imp 1st 4s '40		80	----
Boonville St L & Sou 5s '51 F&A	*f*	12	----
Boston & Albany 5s Oct '63 J&J		106½	----
5s June 1942 J&D		105¾	107
5s July 1 1938 J&J		102½	----
4½s July 1937 J&J		102	----
4¼s impt 1978 F&A		98¼	99
1st mtge 4½s ser A 1943 A&O		102¼	103
3½s Jan 1 1951 J&J		89	----
Ref 3½s 1952 gu N Y C A&O		89	90½
Boston & Maine (new) 5s Sept '41		95	96¼
4s-5s April 1947		88½	90
Boston & Maine (new) *Concl*—			
5s April 1944		93	94
5s June 1945		90½	93
5s Jan 1946		89½	----
5s May 1943		93	94½
5s March 1942		94	96
5s Jan 1943		93	94¼
5s May 1940		96¼	97¼
1st m 5s 1967 ser AO M&S		81¼	83
1st m 5s 1955 ser 2 M&N		82½	83¾
1st m 4¾s 1961 ser JJ A&O		79½	79¼
Equip trust 3½s Dec 1 1936-44	*b*	3.50	2%
Eq 4½s 1936-1943 (yr) A&O	*b*	3.75	2%
Equipment trust 5s	*b*	3.75	2%
Boston & Maine (old)—			
4s Feb 1 1937 F&A		101¾	----
4s Aug 1942 F&A		87	89
3s July 1950 J&J		65	68
Equip 5½s 1936-1937(yr) F&A	*b*	3.00	2%
Eq tr 6s 1936-38 (year) J&D	*b*	3.00	2%
Boston & N Y Air Line—			
1st mtge gu g 4s 1955 F&A	*f*	25¼	28¾
Bost & Prov deb 5s July 1 1938		102	----
Boston Rev Beach & Lynn—			
1st m 4¾s July 15 1947 J&J15		66	69
Gen m 6s '33 extd to '38 J&J15		37	39
Boston Term Co 3½s 1947 F&A		101½	102¼
Brooklyn & Montauk—			
2d (now 1st) gold 5s 1938 J&D		106½	108
Brunswick & Western—			
1st mtge gtd 4s 1938 J&J		103	----
Buffalo Creek 1st 5s 1941 J&J		108	110
1st ref 5s 1961 J&J		102	----
Buffalo Rochester & Pittsburgh—			
General 5s g 1937 M&S		104½	105
Con g 4½s 1957 M&N		76	76½
Equip trust 5s 1936-'38 J&D	*b*	2.25	1.50%
Buff & Susquehanna RR Corp—			
1st 4s Dec 30 1963 J&J		96½	98
Burl Cedar Rapids & North—			
Con 1st & coll tr 5s g '34 A&O	**f*	24	24½
Certificates of deposit	*f*	20	25
Butte Anaconda & Pac 5s '44 F&A		105	106
Cambria & Clearfield—			
1st 5s g 1941 J&J		105	----
Gen M g 4s 1955 F&A		105	107
Cambria & Ind 1st 4½s '68 J&J		----	----
Eq tr 5½s 1936-38 (year) M&N	*b*	3.75	3.50%
Canada Atl Ry 1st 4s 1955 J&J		96¾	97¼
Canada South 5s 1962 ser A A&O		117	118
Canadian National Rys—			
4½s guar 1957 J&J		111⅛	111¾
4½s guar 1951 M&S		113	113¾
4½s guar 1956 F&A		112	112¾
4¼s guar 1955 J&D 15		115½	116
40-yr 5s guar 1970 F&A		117¼	117⅝
5s guar July 1 1969 J&J		115¾	116⅛
5s guar Oct 1 1969 A&O		117½	118
5s guar 1954 F&A		114	----
16-year guar 3s 1950 J&D		98½	99
Guaranteed 3s 1944 M&N		103	104
Guaranteed 2s, 1938 M&N		99½	----
Eq tr 4½s 1936-1942 (gu) M&N	*b*	3.00	2%
Eq tr 4½s 1936-45 (ann) J&D	*b*	3.00	2%
Equipment trust 5s	*b*	3.00	2%
Canadian Northern—			
S F deb 6½s 1946 J&J		125½	125⅞

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Canadian N W 4½s Oct 22 1943	97	99
Canadian Pacific—		
Cons deben 4s perpetual J&J	92¼	92⅝
20-yr coll tr 4½s 1946 M&S	103	103½
Coll tr 5s 1954 J&D	106¾	107¼
S f 4½s Dec 15 1944 J&D 15	101¼	102¼
Coll tr 4½s 1960 J&J	102¾	103⅜
Conv coll tr 6s 1942 M&S	111	111¾
15-yr conv coll tr 4s 1949 J&J	105¼	106
Conv coll tr 3½s 1951 F&A	97¾	98½
Eq tr 5s 1944 J&J	114½	115
Eq tr 4½s 1936-1938 s-a J&D *b*	3.00	2%
Eq tr 4½s 1940-1945 s-a J&D *b*	3.00	2%
Caro Cent 1st g gu 4s 1949 J&J *f*	52	60
Caro Clinch & Ohio 5s 1938 J&D	107¼	107¾
1st cons 6s 1952 ser A J&D 15	109	110
Carthage & Adirondack—		
1st mtge guar g 4s 1981 J&D	86½	87½
Catawissa Cons g 4s 1948 A&O	108	----
Cent Ark & East 1st 5s 1940 J&J *f*	23	25
Cent Br Un Pac 1st g 4s '48 J&D *f*	31	34¼
Central of Georgia—		
1st M g 5s Nov 1 1945 F&A *f*	66⅛	70
Cons gold 5s 1945 M&N *f*	32	33
Ref & gen 5½s 1959 ser B A&O *f*	16½	17
Ref & gen 5s 1959 ser C A&O *f*	16½	16¾
Eq tr 4½s '37-'40 ser P (yr) M&S *b*	5.50	4.25%
Eq tr 4½s '36-'40 ser Q (yr) M&N *b*	5.50	4.25%
Eq tr 5s 1936-1938 (yrly) J&D *b*	5.50	4.25%
Chatt Div gold 4s 1951 J&D *f*	22½	26½
Macon & Nor g 5s 1946 J&J *f*	20	30⅞
Mid Ga & Atl 1st 5s 1947 J&J *f*	15	22½
Mobile Div g 5s 1946 J&J *f*	24	30
Cent New Eng 1st gu 4s 1961 J&J *f*	62½	64½
Central of New Jersey—		
Gen M (now 1st) g 5s 1987 J&J	102⅛	102⅜
Gen M 4s 1987 J&J	93	93½
Eq tr 4½s 1936-'41 (yr) F&A *b*	2.00	1.25%
Central Pacific—		
1st ref 4s g guar 1949 F&A	108¼	109
1st g guar 4s Oct 1 1954 A&O	105¼	106½
Guar g 5s 1960 F&A	94¾	95⅝
European loan 4s 46 M&S *f*	76	79
Central RR & Banking of Ga—		
Coll tr g 5s 1937 M&N	84	87
Central Vermont Ry—		
Eq tr 5s Dec 14 1936-'44 (yr) *b*	4.00	3%
Charleston & Western Carolina—		
1st mtge g 5s 1946 A&O	104	----
Chatt Rome & Sou 1st 5s '47 J&J *f*	65	72
Chattanooga Sta 4s 1957 gu J&J	102½	----
Chesapeake Corp—See Indus Bds.		
Chesapeake & Ohio—		
1st cons g 5s 1939 M&N	112	112¼
General 4½s gold 1992 M&S	122⅞	123½
Ref & imp 4½s 1993 ser A A&O	112	112½
Ref & impt 4½s '95 ser B J&J	112¼	----
Eq tr 3s, 1936-1950 A&O *b*	2 75	2.00%
Eq tr 4½s '36-'40 (yr) A&O *b*	2.75	2 00%
Eq tr 5s '37-'38 (yr) M&S 15 *b*	1.50	1%
Eq tr 5½s '36-'37 (yrly) J&D *b*	1.50	1%
Craig Valley 1st 5s g 1940 J&J	109	----
Paint Creek Br 4s 1945 F&A	109	----
Potts Creek 4s 1946 J&J	106	----
R & A Div 1st con g 4s '89 J&J	113	----
2d con g 4s 1989 J&J	110	----
Warm Spr Val 1st 5s g '41 M&S	110	----
Chesapeake & Ohio Northern—		
1st M 5s 1945 guar A&O	107½	108½
Chicago & Alton RR—		
Refunding g 3s 1949 A&O	53¾	54
Chicago Burlington & Quincy—		
Gen M 4s 1958 M&S	112¼	112¾
1st & ref 4½s ser B 1977 F&A	112½	112⅞
1st & ref g 5s 1971 ser A F&A	116⅛	----
Illinois Div 3½s '49 op '29 J&J	106	106½
4s July 1 1949 J&J	110⅛	111
Chicago & Eastern Ill (new co)—		
Gen M 5s May 1951 M&N *f*	17½	19
Certificates of deposit *f*	17	18½
Chicago & Eastern Illinois—		
1st consol 6s gold 1934 A&O *	94	95
Chicago & Erie 5s 1st g '82 M&N	117½	----
Chic Great West 1st 4s 1959 M&S *f*	34	35
Equip tr 4½s "A" 1945 A&O *b*	5.75	4.50%
Chicago Indiana & Southern Ry—		
Con mtge g 4s 1956 guar J&J	100½	101
Chicago Indianap & Louisville—		
Ref M g 6s 1947 series A J&J *f*	42	48
Ref M g 5s 1947 series B J&J *f*	46¾	48
Ref M g 4s 1947 series C J&J *f*	42	48¼
1st & gen 5s 1966 series A M&N *f*	22½	27
1st & gen 6s May '66 ser B J&J *f*	22	26
Monon Coal gu 5s '36 opt J&D *f*	17¼	18¼
Chic Indianapolis & St Louis—		
Short Line 1st 4s 1953 A&O	101	----
Chic Junc RR 1st 4s 1945 M&S	101½	----
Chic Junc Ry & Un Stk Yds—		
Coll tr ref 5s 1940 A&O	111¼	111¾
Coll trust ref 4s 1940 A&O	105	----
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 opt 1919 J&D	111¾	----
Chic Memp & Gulf 5s 1940 J&J	64	66
Chic Milw & Gary 1st 5s '48 A&O *f*	24	25½
Chic Milw St Paul & Pac RR—		
50-yr 5s 1975 series A F&A *f*	23	24
Conv adj 5s Jan 2000 A&O	7¼	7½
Chicago Milwaukee & St Paul—		
Gen g 4s A May 1 1989 J&J *f*	56	57
Gen g 3½s B May 1 1989 J&J *f*	----	54
Gen 4½s May '89 series C J&J *f*	52½	58⅛
Gen 4½s May '89 ser E J&J *f*	57¾	59½
Gen M 4¾s May '89 Ser F J&J *f*	60¼	61
Eq 4½s '36-'43 E & F (yr) J&J *b*	7.00	6.00%
Eq 4½s '36-'41 G & H (yr) J&J *b*	7.00	6.00%
Eq tr 5s '36-'40 ser B (yr) F&A *b*	7.00	6.00%
Chicago & North Western—		
Gen M 3½s g 1987 M&N *f*	39	43¾
Gen M gold 4s 1987 M&N *f*	49½	50¼
Stmpd non-pay Fed inc tax *f*	49½	54
Gen M 5s '87 stpd inc tax M&N *f*	50	52½
GenM4¼s'87 stpd inc tax M&N *f*	----	52¼
GenM4½s'87 stpd inc tax M&N *f*	----	56½
15-year 6½s Mar 1936 M&S	45	54
1st & ref 5s May 2037 J&D *f*	22½	23¾
1st & ref 4½s May 2037 J&D *f*	23	23½
1st & ref 4½s May 2037 C J&D *f*	23	24
Conv g 4¼s 1949 ser A M&N *f*	13½	13⅞
Eq 5s 1936-'38 O (yr) J&D *b*	5.00	4.25%
Eq 6½s 1936 K (yr) A&O *b*	5.00	3.50%
Eq 4½s '36-'42 (yr) ser A M&N *b*	5.25	4.25%
Chic R I & Pac Ry—		
General gold 4s 1988 J&J *f*	38	39
Certificates of deposit *f*	33	41
Ref g 4s 1934 opt to 1911 A&O *f	16¾	17¼
Certificates of deposit *f*	14¼	15½
Sec 4½s 1952 ser A M&S *f	17½	18½
Certificates of deposit *f*	16¾	17½
30-yr conv 4½s 1960 M&N *f*	9	9¼

Bonds	Bid	Ask
Chic R I & Pac Ry—(*Concluded*)		
Eq tr 5s 1936-38 (s-a) J&D	72	80
Eq 4½s '36-'42 O (yr) J&J	72	80
Eq tr 4½s '36-'45 (s-a) J&D	72	80
Chicago St Louis & N O—		
Con g 5s June 15 '51 J&D 15	107⅛	109½
Con g 3½s June 15 '51 J&D 15	86¾	----
Mem Div 1st 4s 1951 J&D	92	92½
Chic Santa Fe & California—		
1st 5s Jan 1 1937 J&J	104½	----
Chic Terre Haute & Southeast—		
1st & ref g 5s Dec 1 '60 opt J&D	90¾	92
Inc mtge 5s Dec 1 1960 M&S	78	80
Chicago Union Station—		
1st guar 4½s series A 1963 J&J	105¾	106⅜
1st M 5s 1963 series B J&J	105⅞	106
Guar 4s 1944 A&O	106¼	106¾
1st M 4s series D 1963 J&J	109⅝	110¾
Guar gold 5s 1944 J&D	108	112
1st mtge 3¾s ser E 1963 J&J	105⅛	105⅝
Chicago & Western Indiana—		
Consol gold guar 4s 1952 J&J	103⅝	104
1st & ref 5½s 1962 A M&S	106½	107
1st & ref 5½s ser C 1962 M&S	106⅛	107¾
Choc & Memph 5s 1949 J&J *f*	66½	----
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952 M&N	41	60
Cincinnati Hamilton & Dayton—		
General 5s gold 1942 J&D	109	----
2d mtge gold 4½s 1937 J&J	----	102¾
Cinc Ind St Louis & Chicago—		
1st 4s Aug 1 1936 Q-F	100¼	----
Cin Ind & West 1st 5s 1965 M&N	98	99
Cincinnati Lebanon & Northern—		
1st consol gtd 4s 1942 M&N	105⅛	----
Cinc & Musk Val 4s 1948 F&A	104	----
Cin N O & Tex Pac Ry—		
Eq tr 5s 1936-'38 (yr) A&O *b*	2.50	1.50%
Cin Northern RR 1st 4s 1951 J&J	104	----
Cincinnati Union Term Co—		
1st M 4½s 2020 series A J&J	----	108⅛
1st M 5s 2020 ser B J&J	108¾	109¾
1st mtge g 5s series C '57 M&N	111¾	112
Clearfield & Mahoning—		
1st gtd 5s 1943 J&J	99	----
Cleveland Akron & Columbus—		
1st cons guar g 4s 1940 F&A	108¼	109¼
Clev Cinc Chic & St Louis—		
General 4s gold 1993 J&D	99½	102⅛
Gen M 5s ser B 1993 J&D	96⅝	118
Ref & imp M 6s '41 ser C J&J	103⅞	105¾
Ref & imp M 5s '63 ser D J&J	97⅛	98
Ref & imp 4½s ser E 1977 J&J	88⅞	89⅜
Cairo Div 1st g 4s 1939 J&J	105⅝	----
C W & M Div 1st 4s g '91 J&J	98	101
St L Div 1st col tr g 4s '90 M&N	100½	102
Spr & Col Div 4s 1st g '40 M&S	103½	----
White W V Div 1st 4s '40 J&J	100½	----
Cleveland Lorain & Wheeling—		
Gen M 5s 1936 J&D	100½	----
Cleveland & Mahoning—		
Gold 5s 1938 J&J	105	----
Cleveland & Pittsburgh—		
Ser A 4½s gen gtd 1942 J&J	111½	----
Ser B 4½s gen gtd 1942 A&O	111½	----
Ser B 3½s gen gtd 1942 A&O	105	----
Ser C 3½s gen gtd 1948 M&N	104⅛	----
Ser D 3½s gen gtd 1950 F&A	106½	----
Gen & ref 4½s 1977 ser A F&A	105⅞	----
Gen & ref 4½s 1981 ser B J&J	106⅞	----
Cleve Short L 4½s 1961 A&O	110⅛	----
Cleveland Terminal & Valley—		
1st 4s gold guar 1995 M&N	96	97
Cleveland Union Terminals—		
1st s f 5½s 1972 series A A&O	109¾	110
1st M s f 5s 1973 series B A&O	106	106⅜
1st s f 4½s 1977 series C A&O	101½	101⅝
Coal Riv Ry 1st 4s gu 1945 J&D	107	----
Colorado & Southern—		
General mtge 4½s 1980 M&N	72¾	73½
Eq tr 5½s 1936-37 M&N *b*	2.00	1%
Columbia & Port Deposit—		
1st m 4s 1940 F&A	107½	----
Columbus & Hocking Valley—		
Ext gold 4s 1948 A&O	110	112
Col Newberry & Laurens—		
1st 3s July 1 1937 J&J	98½	99½
Columbus & Toledo—		
1st ext g 4s 1955 F&A	111	----
Concord & Claremont—		
1st 5s 1944 J&J	87	----
Connecticut & Passumpsic Rivers		
1st gold 4s 1943 A&O	104¼	----
Conn River gold 4s 1943 M&S	83	----
Connecting Ry (Phila)—		
1st M gu 4s Mar 15 '51 M&S 15	110	----
1st 5s 1951 M&S	118	----
Consol Rys (N H) deb 4s '54 J&J *f*	25½	29½
Deb 4s 1955 J&J *f*	25	29
Deb 4s 1955 A&O *f*	25	34¼
Deb 4s 1956 guar J&J *f*	25½	30
Cuban Nor Rys 1st 5½s, '42 J&D	56	57
Cuba RR 1st g 5s 1952 J&J	53	54¼
1st l'n & ref g 7½s '36 ser AJ&D	57	58½
1st lien & ref 6s '36 ser B J&D	53½	57⅞
Imp & equip 5s 1960 M&N	44½	45½
Danbury & Norwalk—		
1st ref 4s 1955 J&J *f*	62	----
Dawson Ry & Coal 5s 1951 J&J	104	----
Del & Bound Br 3½s 1955 F&A	105	----
Delaware & Hudson—		
1st & ref gold 4s 1943 M&N	85½	85⅞
15-yr g 5½s May 1 1937 M&N	101	101⅛
Delaware Lackawanna & Western		
Equip trust 4s Apr 1 '36-'49 *b*	.50 to	3.20%
Delaware River RR & Bridge—		
1st mtge g 4s 1936 F&A	107	----
Denver & Rio Grande Western—		
Gen income 5s Aug '55 F&A *f*	19	19½
Assented subject to plan *f*	18⅛	19⅜
Ref & impt 5s 1978 ser B A&O *f*	29	29⅜
Eq tr 4½s 1936-'42 (yr) M&N *b*	6.00	5%
Equipment trust 5s *b*	6.00	5%
Equipment trust 5½s *b*	6.00	5%
Denver & Rio Grande—		
1st con g 4s 1936 J&J *f*	34½	36
1st con g 4½s 1936 J&J *f*	35⅝	37¼
Denver & Salt Lake Ry—		
Inc mtge 6s Jan 1 1960 An Apr *f*	94	96
Des Moines & Fort Dodge—		
Ctfs of dep for gtd 4s 1935 J&J *f*	4⅛	6¾
Des Plaines Val 4½s 1947 M&S *f*	66½	----
Det & Mack pr lien 4s 1995 J&D *f*	45	59
4s stamped 1995 *f*	32¾	----
Mortgage gold 4s 1995 J&D *f*	20	----
Mtge 4s stamped 1995 *f*	20	50
Detroit Term & Tunnel—		
1st guar 4½s 1961 M&N	116	----
Detroit Toledo & Ironton—		
1st 5s Mar 1 1964 J&J	105	----

Bonds	Bid	Ask
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953 J&J	108	----
Detroit & Picataquis—		
1st 4½s 1949 J&J	74½	77½
Duluth & Iron Range—		
1st 5s 1937 A&O	105⅝	----
Duluth Missabe & Northern—		
Gen g s f 5s Jan 1 1941 J&J	107	----
Duluth South Shore & Atlantic—		
1st gold 5s 1937 J&J	62	64½
Dutchess Co RR 4½s 1940 J&D *f*	98	----
East Penn 1st 4s 1958 M&S	108	----
East Tenn & Western N C—		
1st extended 5s 1965 M&N	70	----
East Tenn Va & Georgia—		
Consol 1st g 5s 1956 M&N	109¼	----
Eastern Ry of Minnesota—		
Nor Div 1st g 4s 1948 A&O	103	----
Edmonton Dunvegan & British		
Columbia Ry 4½s 1944 A&O	102	----
Elgin Jol & East 5s 1941 M&N	111¼	113¾
Elmira & Williamsport—		
1st 6s 1910 ext at 4% 1950 J&J	109½	111
Income 5s 2862 A&O	104	----
El Paso & R I 1st gu 5s 1951 J&J	100	----
El Paso & Southwestern RR—		
1st & ref 5s 1965 A&O	105⅛	----
5s stamped 1965	105⅝	----
Erie—		
Prior lien gold 4s 1996 J&J	104½	105⅛
Gen lien gold 4s, 1996 J&J	85¾	86¾
Conv gold 4s 1953 ser A A&O	83	84⅛
Series B 1953 A&O	83	87⅞
Series D 1953 A&O	83	88
Ref & imp M 5s 1967 M&N	76½	77
Ref & impt M 5s 1975 A&O	76¼	77
Eq 4½s '37-'41 LL (s-a) M&S *b*	3.00	2.00%
Eq tr 4½s 1936-'43 (s-a) M&S *b*	3.00	2.00%
Equipment trust 5s *b*	2.75	2%
Equipment trust 5½s *b*	2.75	2%
Penn coll g 4s Feb 1 1951 F&A	106¼	----
Erie & Jersey s f 6s 1955 J&J	118	119
Erie & Pittsburgh—		
Gen gu g 3½s ser B 1940 J&J	106½	----
Series C 1940 J&J	106⅛	----
Florida Central & Peninsula—		
1st cons 5s gold 1943 J&J *f*	54½	----
Florida East Coast 4½s '59 J&D *f*	61½	62
1st & ref 5s 1974 M&S *f*	10⅛	10¾
Certificates of deposit *f*	10	10½
Eq 4½s '37-'41 H (s-a) M&S	50	65
Fla So 1st g gu 4s 1945 J&J	97	98
Florida West Sh 5s 1934 J&J *f*	20	25
Fonda Johnstown & Gloversv—		
Gen ref gold 4s 1950 J&J *f*	50	----
1st cons ref 4½s '52 opt M&N		
Proof of claim filed *f*	9¼	----
Amended 1st con 4½s 1982 (Nov '32 and May '37 coup)—		
Proof of claim filed *f*	5¼	6
Certificates of deposit *f*	5½	6⅛
Fort Dodge Des Moines & Sou—		
1st 5s 1938 J&D *f*	11½	12½
Fort St Un Dep Det 4½s '41 J&J	104⅓	----
Ft Worth & D C 6s 1921—		
Ext at 5½% to 1961 J&D	105	106
Galveston Houston & Henderson		
1st lien & ref M 5½s 1938 A&O	84	89
Galveston Term 6s 1938 M&S	97½	100
Genesee River 6s 1957 J&J	118	----
Ga & Ala 5s Oct 1945 J&J *f*	----	20
Ga & Ala Term 1st g 5s 1948 J&D *f*	19	23
Ga Caro & N 1st 5s g 1929 J&J		
Ext at 6% to July 1 1934 *f**	23½	27
Georgia & Florida RR—		
1st M 6s 1946 series A M&N *f*	8¾	9¼
Ctfs of deposit *f*	----	----
Georgia Fla & Ala 1st 6s '52 F&A *f*	13	15½
Georgia Midland—		
1st g 3s 1946 A&O	56½	58
Ga RR & Bkg ref 6s 1951 A&O	115	----
4s Jan 1 1947 J&J	102	----
Ga Sou & Fla 1st g 5s 1945 J&J	62	64½
Deb 5s 1952 A&O	45	----
Eq tr 4½s 1936-1939 s-a M&N *b*	5.00	4%
Girard Point Storage—		
3½s 1940 A&O	104¾	----
Goshen & Deckert'n 1st 5½s 1978	100	----
2nd ext 6s 1979 M&N	90	----
Gouv & Osw 1st 5s g 1942 J&D	97	----
Gr R & Ind ext 4½s 1941 J&J	110	----
2nd 4s 1936 A&O	100½	----
1st ext 3½s 1941 J&J	103	----
Grand River Valley 1st 4s 1959	97½	98½
Grand Trunk Pacific—		
1st M 3s 1962 J&J	99½	100
2nd 4s gold sterling 1955 A&O	94	94½
1st 4s Feb 25 '39 Alg gu M&N	97	99
1st 4s Feb 15 '42 Alg gu M&N	95	97
Gen 4s 1962 Can Govt gu J&J	106	107½
Grand Trunk Ry of Canada—		
Deb g 6s Sept 1 1936 M&S	102⅛	102¼
Grand Trunk West 4s £ 1950 J&J	90	----
1st g gu 4s $ July 1 1950 J&J	101½	102½
Eq tr 5s Dec 14 1936-'43 (yr) *b*	4.00	3.25%
Grays Pt Term g 5s 1947 J&D	90	----
Great Northern—		
Gen M 7s 1936 series A J&J	101⅛	101¾
1st & ref g 4¼s '61 opt '41 J&J	112½	113
Gen M 5½s 1952 ser B J&J	110½	111¼
Gen M 5s 1973 ser C J&J	106½	107
Gen 4½s 1976 series D J&J	100¼	101¼
Gen 4½s 1977 series E J&D	99¾	100½
Gen mtge 4s ser G 1946 J&J	110½	110¾
Gen mtge 4s ser H 1946 J&J	99⅛	99⅞
Units (equal amts of G & H), 1946 J&J	105	105¼
Eq tr 4½s 1936-1939 M&S *b*	1.50	1.25%
Eq tr 4½s 1936-1940 D (yr) J&J *b*	1.75	1.50%
Eq tr 5s 1936-1938 (yr) M&S *b*	1.50	1%
Western Fruit Express—		
Eq 5s J'ne 15'36-'39 (yr) J&D *b*	2.50	2%
Eq tr 4½s 1936-1940 J&D *b*	2.50	2%
Greenbrier Cheat & Elk—		
1st 5s 1944 J&J	107½	----
Greenbr Ry 1st g gu 4s '40 M&N	106½	----
Green Bay & Western—		
Debenture ctfs A Feb *f*	50	68¼
Debenture ctfs B Feb *f*	10	11⅞
Guantanamo & Western—		
1st M 6s 1958 series A J&J	55	59½
Guayaquil & Quito 1st 5s '32 J&J2 *f*	14	16
Gulf Mobile & Northern—		
1st 5½s 1950 ser B A&O	----	97¾
1st 5s 1950 series C A&O	68	92
Gulf & Ship Island RR—		
1st ref & term g 5s Feb '52 J&J	74¾	----
Stmpd (July 1 1933 cpn on)	74¾	----
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu J&J	87½	----

* Negotiability impaired by maturity. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Harl R & Portch—See N Y N H & Hartford.		
Harris Ports Mt Joy & Lanc RR Ext 4s 1943 J&J	112	----
Hoboken Ferry 5s 1946 M&N	88	90
Hocking Valley Ry—		
1st cons gold 4½s 1999 J&J	121	122
Eq tr 5s 1936-1938 (ann) A&O	b 2.00	1%
Eq tr 5s 1936-1939 (yr) J&J	b 2.00	1%
Holidaysburg Bedford & Cumb 1st M g 4s 1951 guar J&J	104	----
Holyoke & West 4½s 1951 A&O	f 35	----
Housatonic con 5s 1937 M&N	f ----	83⅞
Houston Belt & Term 5s '37 J&J	104⅛	104½
Houston & Texas Central—		
1st lien g 5s 1937 J&J	105	----
Hudson & Manhattan—		
1st gold 5s 1957 opt F&A	85⅝	86⅛
Adj inc up to 5% Feb '57 A&O	f 32¼	32¾
1st M 4½s 1957 conv F&A	84	88
Illinois Central—		
1st gold 4s 1951 J&J	106	----
1st gold 3½s 1951 J&J	103½	----
Ext 3-yr deb 6s 1937 J&D	95	95½
Main L ext 1st g 3½s '51 A&O	103½	----
1st g 3s sterling 1951 M&S	89	----
Coll trust gold 4s 1952 A&O	84¼	85
Col tr L N O & T g 4s '53 M&N	78½	79½
Ref mtge 5s 1955 M&N	96½	98
Ref g 4s 1955 opt 1918 M&N	87¾	88⅞
Pur liens 1st g 3½s 1952 J&J	75½	80½
Jt 1st ref M (I C & C S L & N O) 5s 1963 ser A J&D	83	84
Series C 4½s 1963 J&D	78	78⅝
Gold 6½s July 1 1936 J&J	100⅞	101
40-year 4¾s Aug 1 1966 F&A	73⅝	75¼
Eq tr 4½s 1936-1939 K F&A	b 2.25	1.25%
Eq tr 4½s 1936-1940 L A&O	b 2.50	1.50%
Eq tr 4½s '36-'41 M (s-a) M&N	b 2.75	1.75%
Eq tr 4½s 1936-41 Ser N A&O	b 2.75	1.75%
Eq tr 4½s 1936 (yr) O J&J	b 1.25	.75%
Eq tr 5s 1936-38 ser J M&N	b 2.00	1%
Equipment trust 5½s	b 1.75	1%
Cario Bridge 4s g 1950 J&D	103½	----
Litch Div 1st g 3s 1951 J&J	91¾	----
Louisv Div 3½s g 1953 J&J	95	96⅛
Omaha Div 1st 3s g 1951 F&A	81⅛	84⅞
St Louis Div 3½s g 1951 J&J	----	90¼
St Louis Div 3s g 1951 J&J	----	86⅝
Sp'field Div ext 3½s 1951 J&J	100⅝	----
Western lines g 4s 1951 F&A	92⅛	94
Indiana Bloomington & Western—		
1st ext 4s 1940 A&O	102	----
Indiana Harbor Belt RR—		
Genl mtge 4s 1957 J&J	107	----
Gen mtge 4½s 1957 J&J	112	----
Indiana Illinois & Iowa—		
1st gold 4s 1950 J&J	101¼	102
Indianapolis & Louisville—		
1st guar 4s 1956 J&J	f 35	38¼
Indianapolis Union—		
Gen & ref 5s 1965 ser A J&J	103⅛	104½
Gen & ref 5s 1965 ser B J&J	106¾	----
Ref & impt 4½s 1980 A J&J	106¼	----
Internat-Great North Ry—		
1st M g 6s 1952 series A J&J	f 40½	40¾
Adj M 6s July 1952 ser A April	f 12½	12¾
1st M 5s 1956 series B J&J	f 34½	38¾
1st M 5s 1956 ser C J&J	f 34½	39
Eq tr 5½s 1936-42 (yr) A&O	b 5.00	4%
Internat Rys (Central America)—		
1st M 5s 1972 opt M&N	87¾	88
1st col tr 6% notes 1941 M&N	94⅛	95
6% notes 1936 J&D	80	84
1st l & ref 6½s 1947 F&A	90½	93¼
Interstate Transf Ry 5s 1945 J&J	103½	----
Iowa Cent 1st g 5s 1938 J&D	f 9	10
Certificates of deposit	f 8½	9½
1st & ref g 4s 1951 M&S	f 2½	2⅝
Jackson Lansing & Saginaw—		
1st 3½s Sept 1 1951	92	95
Jacksonville Terminal—		
1st 5s July 1 1939	108	----
Ref & ext 5s series A 1967 J&J	105½	----
Ref & ext 6s series B 1967 J&J	105½	----
Jamestown Frank & Clearfield—		
1st g 4s 1959 guar J&D	93½	94⅝
Joliet & Northern Ind 4s 1957 J&J	97	100
Joplin Union Depot Co—		
1st g 4½s 1940 guar opt M&N	107	----
1st 5s June 1 1944 J&D	108	----
Kalamazoo Allegheny & Grand Rapids gtd 5s '38 J&J	103½	104½
Kal & Sou Haven—See Mich Cent		
Kalamazoo & White Pigeon RR 1st gold 5s 1940 J&J	104	----
Kanawha Br & Ter 5s 1948 A&O	105	----
Kana & Mich 1st 4s 1990 A&O	104⅝	----
Kanawha & W Va 5s 1955 J&J	101	102
Kan City Ft Scott & Memphis—		
Ref g 4s 1936 guar A&O	46¾	48⅜
Certificates of deposit	f 43⅜	47
K C Mem & Bir 4s 1934 M&S	f 80	85
Income 5s Mar 1934 Sept 1	f 79	85
Kan City Sou—1st g 3s 1950 A&O	83	83½
Ref & Impt 5s Apr 1 1950 J&J	85⅝	86
Eq tr 5½s 1936-38 (year) M&S	b 2.50	1.75%
Kansas City Terminal Ry—		
1st g 4s 1960 opt 1930 J&J	108¼	109
Kansas Oklahoma & Gulf—		
1st M 5s 1978 J&J	104	105
Kentucky Cent 4s g 1987 J&J	115	----
Kentucky & Indiana Term RR 1st M 4½s 1961 (sterling) J&J		
Accr int at exch rate 4.8665	97⅝	----
Stmpd accr int at rate 4.8665	102¾	----
Plain 1961 J&J	104	106
1st mtge 4½s ungar 1961	101½	----
Lake Erie & West 1st 5s '37 J&J	102⅜	102⅞
2d gold 5s July 1 1941 J&J	103⅜	----
Lake Shore & Mich South—		
Cong g ref 3½s 1997 J&D	104⅜	104¾
Leamington & St Clair 4s '45 A&O	101	----
Lehigh & Lake Erie 4½s '57 M&S	96½	98½
Lehigh & New England—		
1st M gold 5s 1945 J&J	114	----
Gen mtge 4s ser A 1965 A&O	103	104
Lehigh Valley Harbor Term Ry—		
1st mtge 5s 1954 F&A	95½	96¼
Lehigh Valley—		
1st 6s ext gold 4s 1948 J&D	101¼	----
Con M 6s ann irred J&D	111	112½
Con M 4½s ann irred J&D	94	95
Gen cons gold 4s 2003 M&N	44	45⅜
Gen con gold 4½s 2003 M&N	48½	48⅞
Gen con gold 5s 2003 M&N	55¼	57
Lehigh Valley Ry of New York 1st 4½s gold 1940 J&J	94	96⅜
Lehigh Vall Term 5s 1941 A&O	105¼	106
Lehigh & N Y 1st 4s 1945 M&S	75	76¼
Lexington & Eastern—		
1st guar 5s 1965 A&O	118¾	----
Lincoln Park & Charlotte—		
5s 1939 J&J	100	----
Litchf & Madis 1st 5s 1959 M&N	101½	----
Little Miami guar 4s 1962 M&N	106⅛	----
Little Rock & Hot Spr West Ry—		
1st gold 4s 1939 guar J&J	42	46
Long Dock cons 3¾s 1950 A&O	105	105¼
Long Island—		
Unified g 4s, 1949 M&S	103⅛	104⅛
Refunding g gu 4s 1949 M&S	101⅞	102¼
Gen mtge gold 4s 1938 J&D	104⅞	105⅛
Debenture gold 5s 1937 M&N	101⅜	101½
Equip tr 5s 1936-39 (yr) A&O	b 3.00	2%
Equip tr 4½s 1941-45 (yr) F&A	b 3.00	2%
Long Island City & Flushing—		
Con 5s 1937 M&N	102½	----
Los Ang-Pac Co ref 4s 1950 J&J	84	86
Los Angeles Un Term 6s '41 M&N	† 105	----
Louisiana & Arkansas—		
1st M 5s ser A 1969 J&J	92½	92¾
Louisiana & North Western—		
1st M gold 5s 1935 A&O	f 27	31
Louisville Henderson & St Louis—		
1st mtge gold 5s 1946 J&J	113	----
Louisville & Jeffersonville Bridge		
Guaranteed gold 4s 1945 M&S	108⅛	----
Louisville & Nashville—		
50-year gold 5s 1937 M&N	104½	104⅞
Unified gold 4s 1940 J&J	108¾	109
1st & ref 5½s 2003 ser A A&O	104	104½
1st & ref 5s 2003 ser B A&O	110½	----
1st & ref 4½s 2003 ser C A&O	107	107⅞
1st & ref 4s ser D 2003 A&O	100⅝	100⅝
5s 1941 A&O	105	106½
Eq tr 4½s 1936-37 (year) J&D	b 1.50	1%
Equipment trust 5s	b 2.00	1.25%
Atl K & Cin Div 4s 1955 M&N	112¼	113½
Pad & Mem Div 1st 4s '46 F&A	106½	108¼
S E & St L Div 6s 1971 M&S	107	109
2d mtge 3s 1980 M&S	87¾	----
Mob & Mont 4½s 1945 M&S	112	----
Southern Ry joint Monon coll gold 4s, 1952 J&J	95¼	95½
L & N Term 1st g 4s '52 gu J&D	105	----
Macon Dublin & Savannah—		
1st 5s 1947 J&J	84	85
Macon Terminal 5s 1965 J&J	103	104
Maine Central—		
1st mtge & coll 4s ser A '45 J&D	99	100½
Conv gen 4½s ser A 1960 J&D	79	82
Equipment trust 5s	b4.00	3.25%
Equipment trust 5½s	b4.00	3.25%
Manila RR Sou Lines 4s '39 M&N	82	82½
4s 1939 ext to 1959 Philippine Govt gu M&N	75	79
Sinking fund g 7s 1937 M&N	104	----
Manitowoc Green Bay & Western 1st gtd 3½s 1941 J&J	f 37¼	44
Marquette Houghton & Onton—		
1st ext 6s Jan 1 1937	98	----
Maryland & Pa 1st g 4s '51 M&S	70	72
Memphis Union Station Co—		
1st g gu 5s Nov 1 1959 M&N	114	----
Meridian Term 4s '55 guar M&N	65	----
Mexican International—		
1st con gold 4s 1977 M&S		
Asst (cash warr & coup)	f 3½	----
Michigan Central—		
Ref & impt 4½s 1979 ser C J&J	105	105¼
1st 5s Kal & S H 1939 M&N	101½	----
1st Mtge M Air L 4s 1940 J&J	103½	----
1st g 4s Jol & N Ind 1957 J&J	96	----
1st g 3½s J L & Sag 1951 M&S	80	93
1st gold 3½s 1952 M&N	108¼	----
Middlesex Val 1st 5s 1942 M&N	80	85
Middletown & Unionville—		
1st 5s 1943 M&N	f 33	----
Income 4s 1943 M&N	f 25	----
Midi RR 4% franc bonds (Foreign series) 1960 J&D	f 43	46
Midland of N J 1st 6s 1910 ext at 5% to 1940 A&O	92	92¾
Midland Valley—5s 1943 A&O	90⅝	91
Adj M Apr 1 '53 ser A Sept	f 68½	71
Milwaukee & Northern—		
1st ext 4½s 1939	78	91⅞
Con ext 4½s 1939	f 78	81¾
Cons 6s 1913 ext at 4½% to 1934 (1884) J&D	*f ----	95
Mil Sparta & NW 1st 4s 1947 M&S	f 39	40
Mil&State Line 1st 3½s 1941 J&J	f 76	78
Minneapolis & St Louis—		
1st 7s '27 ext at 6% 1932 J&D	f 57	60
1st consol gold 5s 1934 M&N		
Certificates of deposit	5	7½
1st refdg gold 4s 1949 M&S	f 4¼	4¾
Ref & ext 5s Feb '62 ser A Q-F	f 2¾	3¾
Certificates of deposit	f 2¼	3
Minn St P & Sault Ste Marie—		
1st cons gold 4s 1938 J&J	35¼	37
1st cons gold 5s 1938 J&J	35½	37⅞
1st cons 5s 1938 gu int J&J	43¾	44½
2d M gold 4s guar 1949 J&J	59	61
1st ref 6s 1946 series A J&J	24	32
1st ref 5½s 1978 ser B J&J	88⅛	89¾
25-year 5½s 1949 M&S	28	28½
Eq tr 4s '36-'38 s-a J&D15	b 5.50	4%
Eq tr 4½s 1936 (s-a) M&N	b 5.50	4%
M St P & SS M & Cent Ry—		
1st Ch Ter s f 4s '41op'16 M&N	86	----
Mississippi Cent g 5s 1949 J&J	98	100
Missouri Illinois Bridge and Belt RR cons 4s 1951 J&J	82	83
Mo-Ill RR 5s 1959 J&J	f 41⅛	43⅞
Mo Kans & Okla 5s 1942 M&S	99	----
Missouri-Kansas-Texas RR—		
Prior lien 5s 1962 ser A J&J	74	75
Prior lien 4s 1962 ser B J&J	----	66¾
Prior lien 4½s 1978 ser D J&J	67	67⅞
Adj M 5s Jan 1967 ser A A&O	f 52	52½
Mo Kan & Tex (old company)—		
1st gold 4s 1990 J&D	86¼	86⅝
Mo Pacific RR (new company)—		
1st & ref 5s Jan 1965 A F&A	f 32⅝	34
Certificates of deposit	f 28	32
1st & ref 5s 1977 ser F M&S	f 32¼	32⅞
Certificates of deposit	f 30	----
1st & ref 5s 1978 ser G M&N	f 32	32¾
Certificates of deposit	f 28	----
1st & ref 5s 1980 ser H A&O	f 32	32¾
Certificates of deposit	f 28	----
1st & ref 5s 1981 ser I F&A	f 32	33
Certificates of deposit	f 30	32½
Conv g 5½s 1949 ser A M&N	f 9	9¾
Secured 5¼s 1936-1956 J&D	f 11½	12½
Equip trust 5s 1937 '40(yr) M&S	b 5 05	3.50%
Eq tr 4½s '36-'44 F (yr) M&N	b 5.00	3.50%
Mo Pac (old)—Gen 4s 1975 M&S	f 13	13⅛
3d 7s ext to July 1938 at 4% M&N	f 92½	93
Mobile & Birmingham—		
Prior lien 5s, 1945 J&J	84½	----
Gen M g 4s 1945 J&J	61	65
Mobile & Ohio—		
Gen gold 4s, 1938 M&S	----	97½
Ref & impt 4½s 1977 M&S	f 11¼	13
Secured 5s 1938 M&S	f 11¾	13½
Eq 4½s 1937-41 (yr) J&J15	77	84
Eq tr 5s 1937-38 (s-a) M&S	77	84
Eq tr 5s 1937-39 (year) J&J	77	84
Montgom Div g 5s 1947 F&A	f 14	20
Mohawk & Malone—		
1st guar g 4s 1991 M&S	90	92½
Consol gold 3½s 2002 M&S	74	----
Monon Coal—See Chic Ind & Lou		
Monongahela Ry Co—		
1st mtge 4s ser A 1960 M&N	107½	108⅛
Monongahela Sou 5s 1955 A&O	125	126
Gen 6s 1955 A&O	132	----
Mont Cent 1st g 6s 1937 J&J	104¾	105¼
1st guar gold 5s 1937 J&J	104⅛	104¾
Montana Wyoming & Southern—		
1st mtge gold 5s 1939 M&S	55	----
Montauk Ext 1st 5s 1945 J&J	106	107½
Montgomery & Erie 1st 5s 1956	90	----
Montour RR 1st 5s 1963 F&A	104½	----
Morris & Essex 3½s 2000 J&D	93¾	94
Constr'n 5s 1955 ser A M&N	97⅛	97⅞
Constr'n 4½s 1955 ser B M&N	88½	90⅛
Nashville Chattanooga & St L—		
1st M 4s 1978 ser A F&A	88¾	91
Eq tr 4½s 1936-37 (yr) A&O	b 2.00	1%
Nashville Florence & Sheffield—		
1st guar gold 5s 1937 F&A	103½	----
National Rys of Mexico—		
Prior lien g 4½s s f 1957 J&J	f 4¾	5¼
Gen mtge 4s 1977 A&O	f 4¼	4⅞
Nat RR of Mex p l g 4½s '26 J&J	f 5¼	5¾
1st cons gold 4s 1951 A&O	f 4¼	4¾
National Transc Branch Lines Co 1st M s f 4½s 1955 A&O	101½	103
Naugatuck 1st 4s 1954 M&N	f 60	66
New Castle & Shenango Valley—		
1st 4½s Jan 1 1937	102	----
New Eng cons 4s 1945 gu J&J	f 63½	65
Consol g 5s July 1 1945 J&J	f 76½	81½
N Hav & No Ham 4s 1956 gu J&D	f 32	36
N J Junc 1st 4s gu 1986 F&A	101⅛	----
N J & N Y 1st ext 5s 1950 M&S	65	----
General 5s Jan 1 1938	41	----
New Lon Nor 1st 4s 1940 J&J	100	----
New Mexico Ry & Coal Co—		
1st coll tr g 5s Oct 1 1947 A&O	103	----
New Orleans Great Northern—		
50-year 1st 5s 1983 J&J	83⅛	87¼
Income deb 5s 2032 J&J	32	34
New Orl & Nor East 6s 1915 Extended at 5% 1940 M&N	100	----
Ref & impt 4½s 52 ser A J&J	60¼	63½
New Orl Term 1st 4s 1953 J&J	90½	90¾
New Orleans Texas & Mexico—		
Non-cum inc 5s '35 ser A A&O	*f 29	31¼
1st 5s 1954 series B A&O	f 36⅛	38½
1st M 5½s 1954 series A A&O	f 37½	38⅞
1st 5s 1956 series C F&A	f 36⅛	38¼
1st M 4½s 1956 series D F&A	f 33	34¾
Equip trust 4½s	b 5.00	4%
Newport & Cincinnati Bridge—		
1st M g 4½s 1945 guar J&J	107	112½
New York Central RR—		
10-yr conv 6s 1944 M&N	114⅝	115
Cons mtge 4s 1998 ser A F&A	98½	98¾
Ref & impt 4½s 2013 A A&O	83½	83¾
Ref & impt 5s 2013 C A&O	90	90¼
New York Central & Hud Riv—		
Ref g 3½s July 1 1997 J&J	100¼	100⅜
Deb 4s 1942 tax-exempt J&J	105	105½
Ref & ref 4½s ser A 2013 A&O	83½	84
L S coll tr g 3½s 1998 F&A	94	95¾
M C coll tr g 3½s 1998 F&A	95	95½
Spuyten Duyvil & Pt Morris—		
3½s 1959 J&D	100	----
NYC L eq 5s '36-'37 (yr) J&D	b 1.25	.75%
NYC L eq 5s -36-'39 (yr) J&D	b 1.75	1.25%
NYC L eq 4½s '36-'37 (yr) M&S	b 1.25	75%
NYC Lines eq 4½s Mar 15 1936 to 1939 (year) M&S15	b 1.75	1.25%
NYC Lines eq 4½s '36-'40 (yearly) M&N15	b 2.00	1.50%
NYC RR eq 4½s '36-'45 M&N	b 2.75	1.50%
N Y Chicago & St Louis—		
1st gold 4s 1937 A&O	103⅜	103¾
3-year 6s Oct 1 1938	88	90
Ref 5½s 1974 ser A A&O	93	94⅛
Ref 4½s 1978 ser C M&S	80¾	81¼
Equip tr 4½s 1936-'44 (yr) F&A	b 3.00	2.25%
Equip tr 5s 1936-'38 (yr) F&A	b 2.00	1%
New York Connecting RR—		
1st M 4½s 1953 series A F&A	106	106¾
1st guar 5s 1953 series V F&A	106⅛	107
New York & Erie RR—		
1st 4s ext g 1947 M&N	110¾	112¾
2d ext 5s 1939 M&S	109½	----
3d mtge 4½s 1938 M&S	101	----
N Y & Greenwood Lake Guar g 5s 1946 M&N	100	----
N Y & Har 1st g 3½s 2000 M&N	104	----
N Y & Hob Fy 5s May '46 J&D	77	----
N Y Lack & Western—		
1st & ref 4s ser A 1973 M&N	100⅛	100½
1st & ref 4½s 1973 ser B M&N	105	----
New York & Long Branch—		
General gold 4s 1941 M&S	105½	----
General 1st 5s 1941 M&S	109	----
NY & NE Bos Ter 4s 1939 A&O	101⅛	----
N Y New Haven & Hartford—		
Deb 6s Jan 15 '48 conv J&J15	f 35¼	36
Deb 4s May 1 1957 M&N	f 19	19¼
Deb 4s July 1 '55 non-conv J&J	f 32½	33½
Deb 4s 1956 non-conv M&N	f 32¼	34¼
Deb 4s 1947 non-conv M&S	f 28	35½
Deb 3½s March 1947 M&S	f 30½	35
Deb 3½s 1954 non-conv A&O	f 30½	33¼
Deb 3½s 1956 conv J&J	f 30½	31
15-year secured 6s 1940 A&O	f 41	43⅛
1st & ref 4½s 1967 J&D	f 33¼	33¾
Equip tr 4½s Sept 15 1936 to Mar 15 1945 (s.-a.) M&S15	b 4.50	3.25%
Equipt tr 4½s '36-'46 (yr) J&J	b 4.50	3.25%
Equipment trust 5s	b 4.50	3.25%
Har Riv & Pt Ches 4s '54 M&N	f 100½	100¾
N Y & N J Ferry 5s 1946 J&J	83	----

b Basis. *f* This prices includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity. † Called May 1at 105.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
New York Ontario & Western—		
Ref 1st g 4s June 1992 M&S	48½	49⅝
Gen M g 4s 1955 red J&D	43	44
N Y Pennsylvania & Ohio—		
Prior lien 4½s 1935 M&S		
Extend'd at 4½% to Mar1'50 k	109¾	----
N Y Phil & Norf—1st g 4s '39 J&J	106	----
Income 4s Jan 1 1939 M&N	100¾	----
Stock trust ctfs 4s 1948 J&D	102½	----
N Y Prov & Bos 4s 1942 A&O	f 103	----
N Y & Put 1st 4s g 1993 A&O	88½	91
N Y Short Line 4s 1957 F&A	108	----
N Y & Stamford 4s 1958 M&N	f 40	----
N Y Susq & Western—		
1st refunding 5s 1937 J&J	81	81½
2d mtge 4½s 1937 F&A	75	79½
Gen mtge 5s g 1940 F&A	61	64
Term 1st g 5s 1943 M&N	101½	----
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 guar J&J	16½	17
Nord Ry s f 6½s 1950 A&O	----	140
Norfolk & Car 1st 5s 1939 A&O	105	----
2nd 5s 1946 J&J	99	----
Norfolk Southern—		
1st & ref g 5s '61 opt '15 F&A	*f 16¼	17
Certificates of deposit	f 15½	18
Norf & South 1st 5s 1941 M&N	*f 60	62½
1st gen g 5s 1954 opt J&J	f 23	25
Norfolk Term 1st gu 4s 1961 M&N	106½	----
Norf Term & Transp 5s '48 F&A	113	----
Norf. & W. Ry. 1st con 4s '96 A&O	119¼	119¾
N & W Pocahontas 4s '41 J&D	106½	107
Northern Central—		
Gen & ref 5s 1974 ser A M&S	120⅞	----
Gen & ref g 4½s ser A '74 M&S	115	----
Northern Ohio Ry 1st guar 5s—		
April 1 1933 & sub coups 1945	f 67½	----
Without Apr 1 1933, Oct 1 1933 and Apr 1 1934 coupons	f 60	----
Stmpd as to sale of Apr 1 and Oct 1 1933 & Apr 1 '34 cpns	f 68½	70
Northern Pacific—		
Prior lien g 4s Jan 1997 Q-J	109	109¼
Gen lien g 3s Jan 2047 Q-F	81	81⅞
Ref & imp 4½s 2047 ser A J&J	101⅛	101¾
Ref & imp 6s 2047 ser B J&J	110	110¼
Ref & imp 5s 2047 ser C J&J	106¼	106¾
Ref & imp 5s 2047 ser D J&J	106	107
Eq tr 4½s 1937-'40 (yr) M&S	b 2.00	1.25%
Nor RR of N J gen 4½s 2000 J&J	75	----
Nor Ry of Cal 5s g gu 1938 A&O	108	----
North Penna ext'd 4s 1936 M&N	100	----
Gen g 3 3-10s 1953 J&D	99¼	----
Northwestern Terminal RR—		
1st M 5s 1977 An.-Apr	f 38	43
Norwich & Worcester—		
1st mtge 4½s 1947 M&S	102	----
Ogdensburg & Lake Champlain—		
1st guar g 4s 1948 J&J	33½	35
Ohio Connecting 4s 1943 M&S	108¾	----
Ohio Ind & Western 5s 1938	103⅛	----
Ohio & Little Kanawha—		
5s 1950 M&S	90	----
Ohio Riv RR—1st g 5s 1936 J&D	100¼	----
Gen gold 5s 1937 A&O	103	----
Old Colony RR 4s 1938 J&J	90½	91¼
1st M 5½s 1944 F&A	94¾	----
1st M 5s 1945 series B J&D	92¾	----
1st m 4½s 1950 series C J&J	84½	----
Ore RR & Nav cons 4s 1946 J&D	110⅛	110⅞
Ore Short Line 1st 5s 1946 J&J	118¾	119¼
1st cons guar 5s 1946 J&J	119¼	120
Oregon-Wash RR & Nav—		
1st & ref g gu 4s '61 opt J&J	105¾	106⅛
Pacific Coast Co—See Misc Bonds		
Pacific Coast Terminals Ltd—		
1st M s f 6½s 1948 F&A	f 10	13
Certificates of deposit	f 10	15
Pac Fruit Express—See Sou Pac—		
Pac of Mo 1st ex g 4s 1938 F&A	100¾	101⅛
2d ext 5s gold 1938 J&J	f 100⅛	----
Cardelet Br 1st 4½s 1938 A&O	96½	----
Paducah & Ill 1st 4½s 1955 J&J	105	----
Paris-Orleans extl 5½s 1968 M&S	----	133
6% franc bonds (foreign series) red to 1956 J&D	51½	54½
Paterson Extension 5s 1950 J&D	75	----
Paulista Ry 1st 7s '42 ser A M&S	15 f 66	70
Pennsylvania Company—		
28 year secured 4s 1963 F&A	103	103½
Gu tr ctfs g 4s 1952 M&N	105¼	106
Gu tr ctfs g 3½s 1937 M&S	k 102¾	----
Gu tr ctfs g 3½s 1941 F&A	106	----
Gu tr ctfs g 3½s 1942 J&D	102¾	----
Gu tr ctfs g 3½s 1944 J&D	102½	----
Pa & NY Canal con 5s 1939 A&O	101¾	----
Cons mtge 4½s 1939 A&O	100	100¾
Cons mtge 4s 1939 A&O	99	99¾
Penn Ohio & Detroit RR—		
1st & ref 4½s 1977 ser A A&O	104	105⅞
1st & ref 4½s series B 1981	108¼	----
Pennsylvania RR—		
Con M 4s gold 1943 M&N	111¾	112¼
do 4s gold 1948 M&N	111½	113½
do 4s gold 1948 sterling stamped dollar M&N	111½	113½
do 4½s gold 1960 F&A	119⅜	120½
Gen g 4½s 1965 J&D	111	111¾
Gen g 5s Dec 1 1968 J&D	118⅝	119½
Gen m 4½s 1981 ser D A&O	108	109
Gen mtge 4¼s ser E 1984 J&J	108¼	109
40-yr 5s 1964 M&N	† 105.8	105.16
Deb 4½s 1970 A&O	102½	102¾
Gen mtge 3¼s ser C 1970 A&O	100⅜	100⅝
30-yr secured 4s 1937-1964 J&J	b .75	3.88%
Eq tr 5s 1937-38 (yr) M&S	b 1.75	1%
Gen equip 5s 1936-39 (yr) A&O	b 2.00	1.25%
Eq tr 4½s 1936-39 (yr) A&O	b 2.00	1.25%
Eq tr 4s series E 1936-1949 J&J	b 3.00	2%
Peor & East cons 4s 1940 A&O	87	88½
2d cons inc 4s 1990 Apr 1	f 11⅛	12¼
Peoria & Pekin Union Ry—		
1st g 5½s 1974 series A F&A	109½	----
Peoria Ry Ter 4s '37 gu op J&J	68½	----
Pere Marquette Ry—		
1st g 5s July 1956 Ser A J&J	103⅝	104
1st g 4s July 1956 ser B J&J	93¾	95
1st 4½s 1980 ser C M&S	96½	97
Equipment trust 4½s	b 3.15	2.50%
Perkiomen 1st 5s '18 ext to '38 Q-J	104	----
2d 5s 1918 ext to 1938 Q-J	104	----
Phila & Balt Cent 4s 1951 M&N	105½	----
Phila Balt & Washington—		
1st gold 4s 1943 M&N	111	111⅝
Gen 4s April 1 1960 A&O	106½	----
Gen 5s 1974 series B F&A	120	121½
Gen M 4½s 1977 ser C J&J	115	115⅝
Gen 4½s series D 1981 J&D	112	114⅜

Bonds	Bid.	Ask.
Phila & Chester Val 4s 1938 A&O	103½	----
Phila Newton & N Y 3s 1942	100	----
Phila & Reading RR—*See* "Readi	ng Co."	
Philippine Railway—		
1st p 4s 1937 s f opt gu J&J	26¼	27½
Piedmont & Northern—		
1st 5s 1954 J&J	105½	106
Pitts Bessemer & Lake Erie—		
Cons gold 5s 1947 J&J	116½	118½
Pitts Cin Chic & St Louis—		
Con g gu 4½s ser A 1940 A&O	112	113⅝
4½s series B 1942 A&O	113⅝	----
4½s series C 1942 M&N	113½	----
4s series D 1945 M&N	110	----
3½s series E 1949 F&A	103⅜	----
4s series F 1953 J&D	110	----
4s series G 1957 M&N	108	----
4s series H 1960 F&A	110	----
4½s series I 1963 F&A	118¼	120¼
4½s series J 1964 M&N	118¾	----
Gen M 5s 1970 ser A J&D	119	119¾
Gen M 5s 1975 ser B A&O	119¼	120¼
Gen M 4½s 1977 ser C J&J	108⅛	108½
Pitts Shawmut & Northern—		
1st gold 5s 1949 F&A	f 1	----
Gold 4s Feb 1 1952 F&A	f 1	----
6% receivers' ctfs 1927 F&A	f 8	11
Pittsburgh & Shawmut—		
1st s f g 5s 1959 J&D	f 40	----
Pitts Shenango & Lake Erie—		
1st gold 5s 1940 A&O	112½	----
Cons 1st g 5s July 1 1943 J&J	113	----
Pittsb Term RR & Coal—		
1st g guar sf 5s 1942 J&J	80	84
Pitts Va & Char gu 4s 1943 M&N	107	----
Pitts & West Va Ry—		
1st m 4½s 1938 ser A J&D	f 82½	87
1st m 4½s 1959 ser B A&O	85½	85¾
1st M 4½s 1960 ser C A&O	85½	88
Eq tr 3½s Apr 1 1937-1946	b 1.00	to 4%
Pitts Young & Ashtabula—		
1st gen 4s series A 1948 J&D	108	----
1st M 5s 1962 series B F&A	119	----
1st gen 5s 1974 series C J&D	113⅛	----
1st 4½s series D 1977 J&D	107⅛	----
Port Arthur Canal & Dock—		
1st 6s 1953 series A F&A	94½	97
1st M 6s 1953 series B F&A	95¼	96¼
Portl (Me) Term gu 4s 1961 J&J	100⅝	100¾
Guar 5s 1961 J&J	108	109½
Portland RR. See P U bonds.		
Portland & Rumford Falls—		
5s 1951 M&N	92	----
Port Reading 1st gu 5s 1941 J&J	108	----
Portsmouth Great Falls & Conway RR 4½s 1937 J&D	98½	99½
Potomac Val 1st gu 5s g 1941 J&J	108	----
Prov Sec deb 4s 1957 gu M&N	f 9⅝	17⅛
Prov Ter 1st g 4s gu 1956 M&S	89½	----
Prov & Worc 1st 4s 1947 A&O	94½	----
Raleigh & Augusta Air Line—		
1st 5s 1931 J&J	f 63	----
Ral & Cape Fear 1st 5s 1943 M&S	f 10	----
Ral & Gaston 1st 5s g 1947 J&J	f 62	----
Raleigh & S'western 4s 1936 J&J	100¼	----
Raritan River 1st g 5s 1939 J&J	106	----
Reading Company—		
Jer Cent g 4s '51 op '06 A&O	99⅞	100¼
Gen & ref 4½s 1997 ser A J&J	106¾	107¼
Gen & ref 4½s 1997 ser B J&J	105¼	107
Eq 4½s 1936-'45 (s-a) M&N	b 2.80	2%
Equipment trust 5s	b 2.25	1.25%
Philadelphia & Reading RR—		
Imp M ext g 4s 1947 A&O	108½	----
Cons ext gold 4s 1937 M&S	102½	----
Term 5s g gu May 1 '41 Q-F	111½	113
Rensselaer & Saratoga—		
6% g bds May 1 1941 M&N	112	----
Rich Fredericksb & Potomac—		
Cons mtge 4½s 1940 A&O	110	----
Richmond & Mecklenburg—		
1st g 4s Nov 1 1948 M&N	60	62
Rich & Peters 4½s 1940 A&O	108	----
Richmond Term 1st 5s 1952 J&J	104	----
Richmond-Washington Co—		
Coll tr g gu 4s 1943 opt J&D	107¾	----
Rio Gr Junc 1st gu 5s 1939 J&D	91	95
Rio Gr So 1st g 4s 1940 J&J	f ½	1
1st g 4s guar 1940 J&J	f ½	1
Rio Gr West 1st 4s 1939 J&J	f 84½	85½
1st coll tr 4s 1949 op A&O	f 45½	47⅞
Rock Island Ark & Louisiana—		
1st guar 4½s 1934 M&S	*f 18⅛	20
Rock Island-Frisco Term Ry—		
1st m 4½s 1957 J&J	87	----
Rutl Can 1st g gu 4s 1949 J&J	33	34
Rutland con 4½s 1941 J&J	35¼	36½
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51 J&J	90	----
St Johns & L Cham 5s 1944 M&S	79½	81
St Joseph & Grand Island—		
1st gold 4s 1947 J&J	108⅛	109
St Lawr & Adirond 5s 1996 J&J	80	92
2d gold 6s 1996 A&O	82¾	92½
St Louis Iron Mt & Sou—		
Riv & Gulf Div 4s 1933 M&M	*f 74⅛	75
Certificates of deposit	74½	----
St L Peo & N W 5s 1948 J&J	f 44	46
St Louis-San Francisco Ry—		
Prior lien 4s 1950 series A J&J	f 22⅛	23
Certificates of deposit	f 18½	21⅛
Prior lien 5s 1950 series B J&J	f 23⅜	24¼
Certificates of deposit	f 20⅜	21⅛
Cons in 4½s 1978 ser A M&S	f 19	20⅜
Certificates of deposit stmp	f 16¾	18
Eq tr 5s 1936-'37 (year) M&S	75	83
Eq 4½s 1937-'41 BB (yr) F&A	75	83
Equipment trust 4s	75	83
St Louis Southwestern—		
1st g 4s 1989 M&N	89¾	90
2d g inc 4s Nov 1989 J&J	65	68
1st term & unif 5s 1952 J&J	52¼	53½
Gen & ref 5s ser A 1990 J&J	37½	38¼
Eq tr 5½s 1937-1939 (s-a) M&S	b 5.50	4.50%
Equipment trust 5s	b 5.50	4.50%
Equip tr 4½s 1936-1945 J&J	b 5.50	4.50%
St Paul & Duluth—		
1st consol g 4s 1968 J&D	103¼	----
Mortgage 4s Dec 1 1996 J&D	105	----
St Paul East Gr Tr 4½s '47 J&J	f 20	27½
St Paul & Kansas City Short Line		
1st guar 4½s 1941 F&A	f 20	20¾
St Paul Minn & Manitoba—		
5s ext fr July 1 '33 to July 1 '43	106	106¾
Montana ext 1st 4s 1937 J&D	103⅜	104⅛
Pacific Ext 1st 4s £ 1940 J&J	105½	----
St Paul Union Depot—		
1st & ref 5s 1972 J&J	121⅛	123½

Bonds	Bid.	Ask.
Salt Lake & Ogden 5s 1939	----	----
San Antonio & Aransas Pass—		
1st guar g 4s 1943 J&J	96½	96⅞
San Fran & San Joaquin Val—		
1st g 5s Oct 1 1940 A&O	111½	113
San Fran Term 1st 4s 1950 A&O	108¾	109¾
Santa Fe Prescott & Phoenix—		
1st g 5s 1942 M&S	112	----
Scioto Val & N E 1st 4s 1989 M&N	118¼	120
Seaboard Air Line Ry Co—		
1st gold 4s 1950 A&O	*f 15¾	24½
Certificates of deposit	f 15¾	----
Stamped A&O	*f 15¾	18
Ctfs of dep stamped	f 15¾	18
Adj mtge 5s Oct 1 1949 F&A	f 4½	4⅞
Ref gold 4s 1959 opt A&O	*f 6¾	7⅝
Certificates of deposit	f 6	7
1st & cons 6s 1945 ser A M&S	f 9	9¾
Certificates of deposit	f 7¾	8
5% secured notes 1931 F&A	f 8½	9¼
Receiver ctfs 2-3½s '45 F&A	51	53
Equip tr 6s (s-a) 1936-37 F&A	52	55
Eq tr 5½s 1936 (s-a) A&O	52	55
Eq tr 5s 1937-1940 (s-a) J&J	52	55
Eq tr 4½s Jan15'36-40 (s-a) J&D	52	55
Atlanta-Birmingham Div—		
1st g 4s May 1 1933 M&S	*f 16¼	19
Seab-All Florida Ry—		
1st gu 6s 1935 series A F&A		
Certificates of deposit	f 4½	4¾
1st gu 6s 1935 ser B F&A		
Certificates of deposit	f 4½	5¼
Seaboard & Roanoke 5s 1931 J&J	f 54	58
Shamokin Sunbury & Lewisb'g—		
2nd extended 5s 1945 J&J	107	----
Sharon Ry 1st ext 5½s 1937 J&J	102½	----
Sharon Bdg & Ter 5s '55 gu F&A	81	----
Sioux City & Pac 3½s 1936 F&A	f 39	41
Somerset Ry 1st & ref 4s '55 J&J	64	68
1st M 4s July 2 1950 J&J	75	78
South Bound RR 1st 5s 1941 A&O	f 20	23
South & North Alabama—		
Con guar g 5s 1936 F&A	101¼	----
Gen cons gu g 5s 1963 A&O	116½	----
So Pac Coast 1st g 4s 1937 J&J	100	----
Southern Ill & Mo Bridge Co—		
1st M g 4s 1951 M&N	90	42
South Indiana 1st g 4s 1951 F&A	f 77	79
So Pacific Branch L 1st 6s '37 A&O	104½	----
Southern Pacific Co—		
Coll tr 4s (C P) Aug 1 '49 J&D	88¾	89
1st 4½s (Oregon Lines)		
Series A 1977 M&J	97⅛	97¼
40-year 4½s 1968 M&S	89	89½
50-year 4½s 1981 M&N	88	88¼
4½s 1969 with war M&N	88½	88⅞
Equip 5s 1936-1939 (yr) M&N	b 2.25	1.25%
Equip tr 5s 1936-38 (yr) J&D	b 1.75	1%
Eq tr 4½s 1936-40 (yr) J&D	b 2.50	1.50%
Eq tr 4½s '36-'41 (yr) J&D	b 2.50	1.50%
Pacific Fruit Express		
Eq 5s '37-'39 O (yr) M&S	b 2.25	1.50%
Eq 5s '36-'41 D (yr) A&O	b 2.75	2%
Southern Pacific (Golden Gate Ferries) 1st 5½s 1949 A&O	99½	----
Southern Pacific RR Cal—		
1st con g 5s gu 1937 M&N	106½	----
1st ref g 4s 1955 op 1910 J&J	103½	104
Stamped (Fed tax) 1955 J&J	----	----
Southern Railway—		
1st consol gold 5s 1994 J&J	101⅜	101¾
Develop & gen M g 4s '56 A&O	61	61½
Develop & gen 6s 1956 A&O	78	79
Develop & gen 6½s 1956 A&O	82½	83½
Equipment trust 5½s	b 4.00	3%
Eq tr 5s 1937-39 (s-a) M&S	b 4.00	3%
Eq tr 4½s Oct' 36-'39 (s-a) A&O	b 4.00	3%
Aiken Branch 4s 1998 J&J	61	65
E Tenn reorg lien 5s 1938 M&S	102½	----
1st Mem Div g 5s 1996 J&J	98	99
St Louis Div 1st g 4s 1951 J&J	86½	87½
Mobile & O coll tr 4s '38 M&S	65⅛	67¼
Spartanburg Un Col 4s '95 J&J	90	----
Spokane Falls & Nor 6s 1939 J&J	107	----
Spok Internat 1st g 5s 1955 J&J	f 23½	25½
Staten Isl Ry 4½s 1943 J&D	99½	----
Stephenville Nor & Sou Texas—		
1st mtge guar g 5s 1940 J&J	f 18½	20½
Sturgis Goshen & Lt Louis Ry—		
1st 3s Dec 1 1989 J&D	72	----
Suffolk & Car con 5s 1952 J&J	f 10	15
Sullivan Co RR 6s 1944 A&O	111½	----
Sun & Lewis 1st g 4s 1936 J&J	100¼	----
Sunbury Hazleton & W-B—		
2d mtge inc 6s 1938 coup M&N	108	----
Susquehanna Bloomsburg & Berwick RR 5s 1952 A&O	106½	----
Tampa & Gulf Coast—		
1st g 5s 1953 A&O	f 11	15
Tampa North 1st 5s '36 op J&J	70	73
Tennessee Central Ry—		
1st m 6s 1947 ser A A&O	95¾	97
Term RR Assn (St Louis)—		
1st gold 4½s 1939 A&O	110¾	----
1st consol gold 5s 1944 F&A	118⅛	----
Gen ref s f g 4s '53 op '10 J&J	109¾	110
Terre Haute & Peor 5s 1942 M&S	109	110
Texarkana & Ft Smith—		
1st m 5½s 1950 guar F&A	101⅛	101¾
Texas City Term 6s 1941 J&J26	75	80
Texas & N O con 5s 1943 J&J	102¼	----
Texas & Pacific Ry—		
1st gold 5s 2000 J&D	121¾	123
Gen & ref 5s 1977 ser B A&O	102	102½
Gen & ref 5s 1979 ser C A&O	102⅛	103
Gen & ref 5s 1980 ser D J&D	101½	102¼
Eq tr 5s 1936-1939 M&N	b 3.00	2%
Eq tr 4½s 1936-42 (yr) A&O	b 3.00	2%
Eq tr 4½s 1937-43 (yr) F&A	b 3.00	2%
Equipment trust 4s	b 3.00	2%
Tex Pac-Mo Pac Term RR—		
1st M g 5½s 1964 M&S	108	109¼
Toledo Canada Southern & Det—		
1st 4s 1956 J&J	102	----
Toledo & Ohio Central—		
Ref & imp M 3¼s ser A '60 J&D	103½	104
St Mary's div 1st 4s 1951 F&A	93	95
Toledo Peoria & Western RR—		
1stm. 6s 1952 J&J	104	105
Toledo St Louis & Western—		
1st gold 4s Apr 1 1950 A&O	100	100¾
Tol Term 1st 4½s '57 gu M&N	110¾	111¾
Tol Walhouding Valley & Ohio—		
1st g gu 4s 1942 ser C M&S	108¼	----
Toronto Hamilton & Buffalo—		
1st gold 4s June 1 1946 J&D	105	105½
Consol m 4½s 1966 ser A F&A	95	----
Tulsa Un Dep 1st 4½s '59 J&J	103	----

b Basis. f This price includes accrued interest. k Last sale. n Nominal. * Negotiability impaired by maturity. † Called May 1 at 105.

RAILROAD BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds and Stocks.	Bid.	Ask.
Union Depot (Columbus, Ohio)		
Gen 4½s 1946 J&J	104	----
Union Pacific—		
1st ry & land gr 4s g 1947 J&J	113¼	113⅝
1st & ref 4s June 2008 M&S	109	109½
1st & ref 5s June 2 2008 M&S	111½	112¼
40-year 4½s 1967 J&J	104¼	104⅞
40-year 4s 1968 J&D	103¼	103⅝
Eq tr 4½s '36-'38 (yr) M&N b	1.50	1.00
Eq 4½s Sept 15 '37 '39 M&S15 b	1.75	1%
Eq tr 5s 1936-'37 (yr) M&S b	1.30	.75
Union RR (Penn) 1st 5s '46 M&S	115	----
Deb 6s 1946 M&S	130	----
Union Terminal Co (Dallas)—		
1st g 5s 1942 opt 1922 A&O	108	----
United N J RR & Canal Co—		
1st 4½s Sept. 1 1979 M&S	122	----
General gold 4s 1944 M&S	110	113
1st 4s Sept 1 1948 M&S	112	----
1st 4½s Feb 1 1973 F&A	122	----
Gen 1st g 3½s 1951 M&S	106½	----
Utica Clin & Bing 5s 1939 J&J	101	102½
Vandalia RR—		
Cons 4s 1955 series A F&A	108⅛	----
Series B 1957 M&N	108	----
Vera Cruz & Pacific RR—		
1st guaranteed 4½s—		
July 1914 coupon J&J 1934 *f	----	----
July 1914 coupon off J&J *f	----	----
Cash war & scipt rcpt No. 5 on *f	4¼	4⅜
Vermont Vall 1st 4½s 1940 A&O	103	----
Vicksburg Bdge & Term Co—		
1st M s f 6s 1958 M&S f	61½	64½
Debenture s f 7s 1948 M&S f	10	----
Vicksburg Shreveport & Pacific—		
Pr lien 6s '15 ext 5% '40 M&N	102	----
Gen 5s May 1 1941 M&N	95	98
Va Air Line 1st 5s 1952 M&S	112½	----
Virginia Mid gen 5s 1936 M&N	100⅛	100½
Va & Southwest 5s 2003 J&J	104¼	115
1st cons g 5s 1958 A&O	89¼	90
Virginian Railway—		
1st M gold 5s 1962 opt M&N	110¼	110½
1st m 4½s 1962 ser B M&N	102¾	103⅛
1st lien & ref 3¼s A 1966 M&S	102½	102¾
Eq tr 4½s 1936-1940 (yr) J&J b	2.00	1.25%
Eq tr 5s 1936-1938 (yr) M&N b	2.00	1.25%
Wabash Railroad Co—		
1st gold 5s 1939 M&N	102¾	103½
2d gold 5s 1939 F&A	94⅜	95
Deb mtge 6s series B 1939 J&J f	----	----
1st lien term gold 4s 1954 J&J	80¾	----
Ref & gen 5½s 1975 A M&S f	34½	35¼
Certificates of deposit f	----	34
Equipment trust 5½s b	5.00	3%
Equipment trust 5s b	5.00	3%
Eq tr 4½s 1936-42 (yr) A&O b	5.00	3%
Det & Chic ext 1st g 5s '41 J&J	101¼	----
Des M Div 1st g 4s 1939 J&J	80	83
Toledo & Chic 4s g 1941 M&S	93⅜	----
Omaha Div 1st 3½s g '41 A&O	70	74⅞
Wabash Railway Co—		
Ref & gen 5s 1976 ser B F&A f	33¾	35
Certificates of deposit f	----	33
Ref & gen 4½s 1978 ser C A&O f	31½	32
Certificates of deposit f	----	30
Ref & gen 5s 1980 ser D A&O f	33⅜	34
Certificates of deposit f	----	32
Warren 1st ref g 3½s 2000 F&A	79	81
Wash Cent 4s Mar 1948 aMar	98	99¼
Washington Co Ry 1st g guar 3½s Jan 1954 op 1924 J&J	65	68
Wash & Frankl Ry 1st 5s '39 J&J	104½	----
Wash Term Co—3½s 1945 F&A	108⅛	----
1st gold 4s 1945 guar F&A	108	----
Washington & Vandemere—		
1st 4½s 1947 F&A	93½	----
West Jersey & Sea Shore—		
Consol gold 4s 1936 J&J	100½	----
Cons 3½s g series B 1936 J&J	100⅛	----
West Shore 1st 4s 2361 J&J	92⅜	92⅞
Registered J&J k	87½	----
West Virginia & Pittsburgh—		
1st g s f 4s 1990 A&O	96½	97½
West Fruit Exp—See Gt Nor—		
Western Maryland 4s 1952 A&O	100	100¼
1st & ref 5½s 1977 ser A J&J	107¾	108
Equipment trust 4½s b	2.75	2%
Equipment trust 5s b	2.75	2%
West N Y & Penna 5s 1937 J&J	103	104
Gen mtge gold 4s 1943 A&O	109	----
Western Pacific RR Corp—		
1st M 5s 1946 series A M&S f	37¼	37¾
Assented 5s 1946 f	35½	36⅜
Equipment trust 5s b	5.50	3.50%
Eq tr 5½s 1936-'38 (yr) J&D b	5.50	3.50%
Western Pocohontas 4½s 1945	104	----
Western Ry of Ala 4½s '58 A&O	90	----
Wheeling & Lake Erie RR—		
Ref mtge 4s ser D 1966 M&S	105	----
1st consol gold 4s 1949 M&S	110⅝	111
Wheeling Term 4s 1940 F&A	107	----
White & Black River Valley—		
1st 5s 1980 J&J f	18	30
Wichita Falls & Sou 1st 6s '38 J&J f	35	----
Wichita Union Terminal Ry—		
1st g gu 4½s 1941 opt M&N	107¾	----
Wilkes-Barre & Eastern		
1st guar g 5s 1942 J&D	58	61⅞
Wilkes-Barre & Scranton Ry—		
1st 4½s May 1 1938	104½	----
Willamette Val Southern Ry—		
6s 1939 F&A f	19	----
Willmar & Sioux Falls—		
1st guar g 5s 1938 J&D	106⅝	----
Wilmington & Newbern—		
1st gold 4s 1947 F&A	92	----
Wilmington & Nor 4½s '77 J&D	101½	----
Gen 5s Aug 1 1982 F&A	108	----
Winnipeg Term. *See* Can North		
Winston-Salem Southbound—		
1st gold guar 4s 1960 J&J	110	----
Winston-Salem Term 5s '66 A&O	112	----
Wisconsin Central Ry—		
1st gen g 4s 1949 J&J f	18¾	19¼
Certificates of deposit f	16	17⅛
1st & ref 4s 1959 A&O f	26½	----
Sup & Dul Div 4s 1936 M&N f	10½	11
Certificates of deposit	9¼	----
Worc & Conn E 4½s 1943 J&J	35	----
Yosemite Val s f g 5s 1936 J&J f	32½	33½
Yonkers Ry 1st 5s 1946 A&O	80	82

Stocks.	Par.	Bid.	Ask.
RAILROAD STOCKS.			
Ala Great Southern com	50	45	46
Preferred	50	69	71
Alabama & Vicksburg gu	100	90	95
Albany & Surquehanna (guar)	100	195	200
Alleghany Corp common (†)		3½	3⅝
5½% pref (with $30 warr)	100	24	24½
5½% pref (without warr)	100	21	24½
5½% pref (with $40 warr)	100	22¾	23½
2½% prior conv pref (†)		35	37
Allegheny & West (6% guar)	100	100	105
Atchinson Topeka & Santa Fe	100	73½	74
5% non-cum pref	100	101	104⅛
Atlanta Birm & Coast pref	100	88	92
Atlan & Char Air L (guar)	100	165	175
Atlanta & West Point	100	35	----
Atlantic Coast L Co of Conn	50	34	36
Atlantic Coast L RR com	100	28¾	29½
Augusta & Savannah (guar)	100	60	----
Balt & Cumberland 7% gu	50	84	87
Baltimore & Ohio com	100	19⅝	19¾
4% non-cum pref	100	27	28
Bangor Aroostook com	50	44¼	45½
7% preferred	100	112¾	114
Beech Creek (guar N Y C)	50	36½	38½
Belgian Nat Rys Co			
American shares partic pref		87⅝	----
Bellefonte Central	50	½	1½
Boston & Alb (guar N Y C)	100	134¾	135½
Boston & Maine com	100	8¼	8½
Unstamped—			
1st pref 5% class A	100	8	9⅜
1st pref 8% class B	100	8	14
1st pref 7% class C	100	8	13
1st pref 10% class D	100	13⅝	15
1st pref 4½% class E	100	----	----
7% Prior pref	100	28	29
Stamped—			
1st pref 5% class A	100	9	10
1st pref 8% class B	100	11¾	13¾
1st pref 7% class C	100	9½	12
1st pref 10% class D	100	13½	20
1st pref 4½% class E	100	2½	----
Preferred stamped		5	6½
Bost & Prov (guar Old Col)	100	154	----
Camden & Burl Co (guar)	25	30	33
Canada Southern	100	55¼	----
Canadian Pacific	25	12½	12⅝
Caro Clinchfield & O com 4%	100	96	98
Common stamped 5%	100	98¾	100¼
Catawissa RR—1st pref (guar)	50	52	55
2d pref (guar P & R)	50	52	55
Cayuga & Susq (gu D L & W)	30	34	38
Central of New Jersey	100	46½	49
Chesapeake Corp	(†)	62½	64
Chesapeake & Ohio common	25	56⅜	56⅞
Chicago Burl & Quincy	100	100	110
Chic & East Illinois common	100	2	2½
6% preferred	100	4	4¼
Chicago Great West com	100	1¾	1⅞
4% preferred	100	6	6½
Chic Ind & Louisv common	100	1	3
4% non-cum preferred	100	8	10
Chic Milw St P & Pacific—			
Common	(†)	2⅛	2¼
5% non-cum preferred	100	4¼	4⅜
Chicago & North Western	100	3¾	3⅞
7% non-cum preferred	100	9	10
Chic R I & Pacific common	100	2¼	2½
7% preferred	100	4⅞	5½
6% preferred	100	5½	5⅝
Cinc New Orl & Texas Pacific	100	275	290
Preferred	100	112	115
Cincinnati Sandusky & Cleveland			
6% non-cum preferred	50	68	75
Cin Union Term 5% pref	100	109	112½
Cleve Cinc Chicago & St L	100	165	350
5% non-cum preferred	100	95	99
Cleve & Pitts (guar Pa RR) 7%	50	84¾	86½
guar 4%	50	47½	50
Betterm't stk (guar Pa RR)	50	49	52
Colorado & Southern	100	31½	32⅞
4% 1st non-cum preferred	100	34	35
4% 2d non-cum preferred	100	33	35½
Columbus & Xenia (guar)	50	100	----
Conn & Passumpsic pref	100	108	112
Consol RRs of Cuba 6% pref	100	7¾	8
Cripple Creek Central	100	7½	----
Preferred	100	54	56
Cuba RR 6% non-cum pref	100	11⅛	11⅝
Dayton & Mich com (guar)	50	40	43
Preferred (guar C H & D)	50	98	102
Delaware & Bound Br (guar)	100	198	205
Delaware & Hudson Co	100	44	44½
Delaware Lack & Western	50	18¾	18⅞
Delaware	25	44½	47
Denv & Rio Gr West 6% pref	100	7½	7¾
Denver & Salt Lake	(†)	140	----
Detroit Hills & S W (guar)	100	64	67
Detroit & Mackinac Ry	100	3¾	8¾
5% non-cum pref	100	10	17
Duluth South Shore & Atl	100	⅛	1⅛
6% non-cum preferred	100	1⅞	2¼
East Penna (guar P & R)	50	.75	78
Elmira & W'mport (guar)	50	52	56
Preferred (guar Nor Cent)	50	73	76
Erie—Common	100	14⅜	14½
4% non-cum 1st preferred	100	21½	22⅛
4% non-cum 2d preferred	100	14½	15¼
Erie & Kalamazoo (guar)	50	70	75
Erie & Pitts (guar Pa RR)	50	68	72
Ft Wayne & Jack pref (guar)	100	87	90
Georgia RR & Bank Co (gu)	100	178	185
Great Northern Ry—			
Iron Ore prop trust ctfs	(†)	18⅜	18½
Preferred (capital stock)	(†)	35¾	36¼
Rights		2	2⅛
Green Bay & Western	100	52	75
Gulf Mobile & North com	100	16¼	17½
6% preferred	100	45⅛	47½
Hartford & Conn Western	100	5	15
Hudson & Manhattan	100	4½	4¾
5% non-cum preferred	100	12	12¾
Illinois Central	100	23¼	23⅞
Non-cum 6% pref ser A	100	37¼	39½
Leased lines (guar)	100	64	65½
Stk tr ctfs—See RR Securs Co			
Internat Rys (Cent Am) com	(†)	5¼	6¼
Com vot trust ctfs	(†)	4½	5
5% preferred	100	30¾	32
Joliet & Chic (guar C & A)	100	----	153
Kal Allegan & Gr Rap (gu)	100	90	95
K O St L & Chic—Pref (gu)	100	110	115
Kansas City Southern	100	23¾	24¼
4% non-cum preferred	100	37¼	37½
Lackawanna RR of N J	100	75	79
Lehigh Valley	50	11⅜	11½
Preferred	50	37	----

Stocks.	Par.	Bid.	Ask.
Little Miami original guar	50	101	105
Spec guar betterment stk	50	49	51
Lit Schuyl Nav RR & Coal (gu)	50	51	53
Louis & Mo Riv pref (guar)	100	110	120
Louisville & Nashville	100	70	71½
Mahoning Coal RR	50	550	600
Pref (guar L S & M S)	50	52	----
Maine Central	100	12	13
Preferred	100	31⅝	----
Massawippi Valley	100	75	85
Michigan Central	100	950	1100
Midland Valley com	50	1½	----
Preferred	50	7	15
Minehill & Schuyl Hav (gu)	50	51	53
Minneapolis & St Louis	100	¾	⅞
Minneapolis St P & S S M	100	1¾	2
7% non-cum preferred	100	3	3⅝
4% leased line ctfs	100	3½	4
Mississippi Central	100	3	4½
Mo-Kan-Tex RR com †		8	8⅛
7% preferred series A	100	21¼	22
Missouri Pacific com	100	3¼	3½
5% conv preferred	100	6	6¼
Mobile & Birmingham—			
4% non-cum preferred	100	54	58
Montgomery & Erie	10	5	7½
Mobile & Ohio—See Southern Ry			
Morris & Essex (guar)	50	69⅜	70
Nashv Chatt & St Louis	100	23¼	24½
Nashv & Decatur (gu L & N)—			
Stamped		45	47
Unstamped		41	43
National Rys of Mexico—			
1st 4% non-cum pref	100	1¾	2
2d 5% non-cum preferred	100	¾	⅞
New London Northern	100	127	133
New Orl Texas & Mexico	100	11	15
New York Central RR	(†)	35¼	35⅝
N Y Chic & St Louis com	100	28	28¾
6% preferred series A	100	53¼	54
N Y & Harlem com (gu)	50	130	131
10% non-cum preferred	50	130	160
N Y Lack & West (guar)	100	90	96
N Y New Haven & Hartf	100	4⅛	4¼
7% conv preferred	100	10½	10¾
N Y Ontario & Western	100	5⅝	5¾
Norfolk Southern	100	1¾	2
Norfolk & Western Ry	100	229	232
Adjust 4% non-cum pref	100	107½	----
No Carolina (guar So RR)	100	150	----
Northern Cent (guar Pa RR)	50	98½	99
North'n N H (guar B & M)	100	110	114
Northern Pacific Ry	100	30½	30¾
North RR of N J (guar Erie)	100	62	65
Northern Securities Co stubs		56	63
North Pennsylv (gu P & R)	50	99	102
Norwich & Worcester pref	100	105	108
Ogden Mine RR (gu Un N J)	100	75	85
Old Colony (gu NYNH&H)	100	65	68
Oswego & Syrac (gu D L & W)	50	68	73
Passaic & Del Ext	100	55	65
Paterson & Hudson River	50	55	65
Pennsylvania RR	50	32⅝	32¾
Penroad Corp v t c	1	4½	4¾
Peoria & Bureau Val (guar)	100	117	123
Peoria & Eastern	100	4	6½
Pere Marquette Ry com	100	29½	35
5% preferred	100	67	68
5% prior preferre	100	75	79
Phila Germ & Norris (guar)	50	148	152
Phila & Trenton (gu Pa RR)	100	260	----
Piedmont & Northern	(†)	54	56
Pittsburgh Bess & Lake Erie	50	37½	39
Preferred	50	75	78
Pitts Cin Chic & St Louis	100	115	120
Pitts Ft W & Chic com (gu)	100	163	167
7% conv pref (guar Pa RR)	100	176½	180
Pittsburgh & Lake Erie	50	71	72
Pittsb & West Virginia	100	30½	32
Pitts Youngs & Ashta 7% pref	100	163	167
Portland & Ogdensburg		26	29
Prov & Worcester (guar)	100	106	111
Railroad Securities Co—			
‡4% Ill Cent stk ctf 1952	1000	15	16
Reading Company	50	42	43½
4% non-cum 1st pref	50	43⅝	44
4% non-cum 2d pref	50	38	42¼
Rensselaer & Saratoga (guar)	100	----	114
Rich Fred & Potom—Com	100	98	----
Dividend obligations	100	98	100
6% guaranteed	100	140	----
7% guaranteed	100	175	----
Roch & Genesee Val RR	100	90	----
Rome & Clint (gu D & H)	100	80	85
Rutland 7% preferred	100	7⅜	8
St Louis Bridge 1st pref	100	145	150
2nd preferred	100	72	75
St Louis-San Francisco Ry	100	2¾	3
6% non-cum preferred	100	5¼	5½
St Louis Southwestern	100	11⅛	12
5% non-cum preferred	100	15	18
Saratoga & Schenectady (gu)	100	115	125
Seaboard Air Line common †		1	1½
4-2% non-cum preferred	100	2¾	2⅞
Sharon	50	51	55
South Coast Co		6	6½
Southern Pacific Co	100	33½	33⅝
Southern Ry common	100	16⅝	17
5% non-cum preferred	100	26½	27
Mob & Ohio stk tr ctfs	100	42	44½
Southwestern of Ga (guar)	100	83	90
Tennessee Central (†)		12	14
Preferred		70	73
Texas & Pacific	100	33	37⅛
Troy & Gr'bush (gu N Y C)	50	60	----
Tunnel RR of St Louis	100	145	150
Union Pacific—Common	100	130½	132
4% non-cum preferred	100	94	95
United N J RR & Canal (gu)	100	252	257
Utica Chen & Susq Val (gu)	100	93	97
Utica Clinton & Binghamton	100	73	78
Valley RR (N Y) (guar)	100	102	107
Vermont & Mass (guar)	100	127½	----
Vicksb Shrevep & Pac com	100	75	82
5% non-cum preferred	100	80	86
Virginian Railway com	100	108	110
6% cum pref	100	119⅞	121
Wabash Railway	100	3⅛	3½
5% non-cum pref A	100	8	8¾
5% non-cum conv pref B	100	5¼	7⅛
Warren N J (guar D L & W)	50	52	55
West Jersey & Seashore (guar)	50	65	69
Western Maryland Ry com	100	9¾	10
1st preferred	100	65	75
4% non-cum 2d pref	100	17	18¼
Western Pacific RR Corp	100	2⅝	2¾
6% non-cum preferred	100	7	7⅝
Wheeling & Lake Erie Ry	100	52	60
6% non-cum preferred	100	60	----

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *x* Ex-dividend. † No par value. ‡ Quotations represent dollars per $100 face amount. * Negotiability impaired by maturity.

Investing Companies Stocks and Bonds

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks and Bonds.	Par.	Bid.	Ask.
		Per share.	Per share.
Administered Fund 2d inc	(†)	x 16.66	17.21
Affiliated Fund com		x 1.95	2.13
Air Investors Inc v t c	(†)	3¾	4½
Convertible preferred	(†)	28	31½
Warrants		1¼	1½
Aldred Invest Trust (Mass)—			
Deb 4½s with com shs	1967	72	----
Aldred Investment Corp (Can)—			
Deb 4½s with com shs	1968	61¾	----
Alliance Investment com	(†)	3½	4
5s A with warr 1949	J&J	98½	100
Allied Int Investing Corp com	(†)	½	1
$3 convertible preferred	(†)	17	----
Amer Bankstocks Corp	(†)	1.10	1.11
American British & Continental—			
Common	(†)	⅝	⅞
$6 preferred	(†)	40	----
Deb g 5s 1953	F&A	100	101
Amer Business Shares	50c	1.18	1.28
Amer. Capital Corp A	10c	k 8½	----
Class B	10c	1¼	1⅜
$3 preferred	(†)	34½	36
$5.50 prior pref	(†)	86	90
American & Continental Corp—			
Common		13½	14½
Amer. Composit Trust Shares		4.40	----
Amer Elec Sec partic pref	1	4½	6
American European Secur	(†)	13⅛	13⅞
Coll tr s f 5s 1958 ser A	J&J	101	----
Amer Founders Corp common	1	72c	78c
6% preferred ser D	5(	45	46
7% preferred ser B	5(	46⅞	47½
American General Corp	10c	9⅝	10⅛
$2 preferred	1	38	38½
$2½ preferred		k 41¾	----
Amer General Equities Ins		1.11	1.23
Amerex Holding Corp	(†)	18¾	20
Amer Insuranstocks Corp	(†)	4	4¾
Amer Investors Inc common	1	4⅛	4⅜
Preferred		50¼	51
Associates Investment	(†)	32	32¼
Associated Stand. Oil Shs		6⅝	7⅛
Atlantic & Pac Int com w w	(†)	¼	¾
Preferred w w	5(	45	----
Atlantic Secur 4½s A 1953	A&O	f 48	----
Atlas Corp common	(†)	13⅛	13½
$3 preferred A	(†)	53¼	54
Warrants		3½	3⅝
Bancamerica-Blair Corp		7⅜	8⅛
Bancshares, Ltd—			
Participating shares	50c	50c	75c
Bankers Nat Investing com A	(†)	14⅝	----
Common		4¼	4¾
Bankers Sec Corp of Am	(†)	6	10
7% preferred	10	22½	24
Basic Industry Shares	(†)	4.63	----
British Type Investors cl A	1	43c	63c
Bullock Fund Ltd	(1)	18¼	19¾
Canad Pow & Pap Invest Ltd—			
Deb 5s series A 1958	F&A	f 62	----
Canadian Investment Fund Ltd		4.05	4.45
Capital Administration cl A	1	15⅝	16¼
Class B	(†)	3	3¾
$3 cum pref ser A	10	49	49½
Carey Trust		75	85
Cent Nat Corp class A		43	46
Class B		4¾	5¼
Century Shares Trust	(†)	27.04	29.08
Chicago Corporation	(†)	5¼	5⅜
Convertible preferred	(†)	49⅝	50
Commercial National Corp		½	----
Commonwealth Securities pf	100	24½	26½
Continental Secur Corp com	(†)	10	12
5% preferred	100	62	67
Debenture 5s May 1 ----	1942		
Without warrants		94	95½
Continental Shares pref		8⅛	8¾
Corp Securs 5% notes '35	M&S	f ¾	1¼
Corporate Trust shares old series		2.79	----
AA		2.64	----
Accumulative series		2.64	----
AA (modified)		3.33	----
ACC (modified)		3.33	----
Crum & Forster Inc com	10	33	35
8% preferred	100	114	----
Crum & Forster Insursh B	10	38	41
7% cum preferred	100	110	----
Cumulative TrustShares	(†)	5.79	----
Deposited Insur Shs ser A		3.93	----
Series B		3.73	4.15
Deposited Bank Shs N Y ser A		2.43	2.70
Diversified Trustee Shares			
B shares		10⅜	----
C shares		4.50	4.85
D shares		x 6.70	7.45
Dividend Shares		1.67	1.79
Domestic & Foreign Investors—			
Deb 5½s 1947	F&A	f 45½	51
Eastern Utilities Investing Corp—			
Deb 5s 1954	M&S	15 f	23
Elec Shareholdings Corp com	1	6¾	7
$6 conv pref with warr	(†)	95	96½
Equitable Invest Tr (Mass)	5	29.84	32.06
Equity Corp common	10c	2⅝	2⅞
$3 conv preferred		41¼	45¼
Equity Shares		4⅞	5⅛
Equity Trust Shares in Amer		3.85	4.25
Federated Capital Corp—			
6% preferred	25	24	26
Fidelity Fund, Inc	(†)	26.23	28.25
First Boston Corporation	10	47½	49
Fixed Trust Shares series A	(†)	11.95	----
Series B	(†)	9.93	----
Foreign Power Secur Corp—			
1st coll tr conv 6s A 1949	J&D	73	76
Fourth Nat'l Investors w w	1	33	33½
Fundamental Investors Inc			
New stock		22.73	24.78
Fundamental Trust Shares Inc—			
Class A		5.91	6.50
Class B	(†)	5.64	----
General American Investors	1	10½	10⅞
$6 preferred w w	(†)	100¾	102
Deb 5s Feb 1 1952 without warr		102	102¾
General Investment Corp	1	⅛	5/16
$6 preferred	(†)	46¼	48
$3 prior preferred		36	41
Warrants		k 5/32	----
General Investors Trust	1	5.87	6.45
Gen'l Realty & Utilities com	1	2⅛	3
$6 pref (with warrants)	(†)	35	36
German Credit & Invest.			
Pref. allot. ctf. 25% 1st pref	(†)	16½	----
Great Brit & Canada Invest-			
ment Corp 4½s 1959	A&O	78	----
Group Securities, Inc—			
Agricultural Shares		2.08	2.25
Automobile Shares		1.58	1.72
Building Shares		2.04	2.21
Chemical Shares		1.58	1.72
Food Shares		1.13	1.23
Merchandising Shares		1.20	1.31
Mining Shares		1.55	1.68
Petroleum Shares		1.43	1.56
Railroad Equipment Shares		1.16	1.27
Steel Shares		1.66	1.86
Tobacco Shares		1.24	1.35
Guardian Invest Trust		1⅝	2⅛
Preferred		22	24
Guardian Investors com	1	¾	1¼
$6 preferred	(†)	19	21
$3 preferred	(†)	3	4
$7 preferred	(†)	19	----
Debenture 5s series A ----	1948	72¼	73¼
Huron Holding Corp		60c	70c
Hydro Elec Sec com	(†)	7¾	8¼
Incorporated Investors	(†)	22.07	23.73
Independence Trust Shares	(†)	3.03	3.11
Insull Utility Invest—			
Deb g 5s Jan 1949	F&A	*f 1½	2
Deb g 6s 1940 B with war	J&J	*f 1½	2
Insuranshares Co. of Delaware	1	45c	65c
Insuranshares (Md) ctfs Inc	1	6⅜	6¾
Int Sec Corp of Am com A	(†)	92c	98c
6½% preferred	100	55⅞	56½
6% preferred	100	54	54½
Debenture 5s 1947	J&D	100	100½
Interstate Equity common	1	1¼	1½
$3 convertible pref "A"	(†)	32	----
Investment Bond & Share—			
5s series A 1947	J&D	77	79
Investment Co of Am—			
Common	10	43	45½
7% preferred	(†)	43	----
5s series A with warrants 1947		a 99½	100
Without warrants		a 99	100
Investment Trust of N Y coll A		6¼	----
Investors Equity—			
Deb 5s ser B 1948 with warr		** ----	100⅜
Without warrants		** ----	100⅛
Investors Fund of America		1.06	1.16
Series C		98.38	100.38
Larkins Warr Trust		5½	6½
Major Shares Corp	(†)	2⅞	----
Maryland Fund Inc		19.25	20.82
Massachusetts Investors Trust	1	25.54	27.76
Mutual Investment Trust		1.58	1.73
Nat Bond & Share Corp	(†)	47	49½
National Investors	(†)	2⅞	3¼
$5.50 preferred	1	84¾	88
Warrants		1½	1⅝
National Trust Shares—			
Remodified		8¾	8⅝
Nationwide Sec Co		4.32	4.42
Voting trust ctfs		1.78	1.92
New Jersey Bankers Securities		⅛	⅜
N Y Bank Trust Shares		3½	----
N Y & Foreign Investing Corp—			
Deb 5½s w w 1948	J&D	d 100	----
Niagara Share Corp (Md)			
Conv deb 5½s 1950	M&N	100½	101¾
B common	5	11⅞	12¼
$6 cum preferred	(†)	94	96
North American Bond Trust Ctfs		73⅛	77⅜
North Am Invest Corp—			
5s 1947	M&S	102	----
North American Trust shares—			
1953		2.59	----
1955		3.31	----
1956		3.27	----
1958		3.31	----
Northern Securities	100	55.62	----
Oils & Industries com		5	----
Preferred		8	----
Oklahoma County Trust		7	8
Old Colony Invest Trust—			
Common	(†)	5½	6½
Debenture 4½s Feb 1 1947		93½	94½
Debenture 4½s Dec 15 1952		93½	94½
Old Colony Trust Assoc		15	15⅜
Overseas Securities Co	(†)	6⅞	7½
Deb 5s Nov 1 1947	M&N	92	----
Deb 5s April 1 1948	A&O	92	----
Pacific Investing Corp—			
Deb 5s 1948 without warr	J&J	101	101¼
Pacific Southern Invest pref	(†)	43¼	44¾
Class A	(†)	15¼	16½
Class B	(†)	4⅛	4⅞
Phoenix Sec Corp	(†)	6⅜	6¾
$3 conv pref class A	10	37	37¾
Plymouth Fund Inc	10c	1.01	1.12
Prudential Investors	(†)	9½	10¼
$6 preferred	(†)	98	100
Pub Util Investing 5s 1948	A&O	95	----
Pub Util Sec partic pref	(†)	3½	4½
Quarterly Income Shares		1.58	1.73
Railway & Light Securities—			
Conv coll tr 4½s series "11" 1955	A&O	108½	----
Ry & Util Invest A	1	k 1½	----
Reliance Internat Corp com A (10c)		2⅝	2⅞
Preferred	(†)	41	42
Reliance Mgt Corp 5s '54	F&A	102½	103½
Representative Trust Shares		12.52	13.02
Republic Investors Fund		4.40	4.70
Reynolds Invest 5s 1948	A&O	84	86
Common stock		3	4
$6 preferred	(†)	83	85
Royalties Management A		40c	65c
Schoellkopf Hutton and			
Pomeroy Inc common		5½	6¼
Second Internat Security—			
6% preferred	50	45½	----
Debenture 5s 1948	F&A	100	101½
Second Nat Inv Corp—			
Common	1	4	4¼
$5 conv preferred	(†)	66⅛	67
Securities Co of New Jersey—			
5½s series 2 Oct 1937		65	----
5s series 3 Dec 1937		n 75	----
6s series 4 Nov 1942		n 95	----
Securities Corp General com	(†)	4¼	5
$6 preferred	(†)	65	70
Selected American shares		3.63	----
Selected American Shares Inc		1.56	1.71
Selective Cumulative Shares		9.46	----
Selected Income Shares		4.90	----
Selected Industries com	(†)	3½	3⅝
$5.50 prior stock	(†)	85¼	87
Conv preferred		21	22
Allotment certificates		86¼	89
Shawmut Bank Inv Trust—			
4½s Mar 1 1942	M&S	94½	96½
5s March 1 1952	M&S	94½	96½
Shenandoah Corp common	1	2⅝	3
$3 convertible preferred	25	49	53
Southern Corp stamped		15c	65c
Unstamped		1⅛	1½
Spanish & Gen Corp Ltd—			
Am dep rcts ord reg	£1	3/16	⅛
Amer dep rcts ord bearer	£1	¾	1
Spencer Trask Fund Inc	(†)	19.97	21.23
Standard Amer. Trust shares		3.75	4.00
Standard Investing Corp com	(†)	3¼	3½
$5.50 preferred w w	(†)	45	47½
Deb 5½s 1939	F&A	100¾	101
Stand Oil Trust Shares A		6	----
Class B		6	6¾
Standard Utilities Inc	(†)	1.08	1.17
State St Investment Corp	(†)	x 96.39	----
Sterling Securities common A	(†)	2⅞	3¼
Common B	(†)	¼	1
$1.20 preferred	(†)	9⅜	9⅝
$3 cum conv 1st pf	50	46¾	50¼
Sun Investing Corp com	(†)	k 9⅜	----
$3 convertible preferred	(†)	----	----
Super Corp of Amer class A		3.73	----
Class AA		2.53	----
Class B		3.93	----
Class BB		2.53	----
Class C		7.07	----
Class D		7.07	----
Supervised Shares new		13.38	14.54
Third National Investors	1	27⅝	28½
Tri-Continental Corp	(†)	10	10¼
6% cum pref	(†)	101½	105
Warrants		3¾	3⅞
5s conv deb 1953	J&J	121½	129
Trusteed Amer Bank Shares B		1.04	1.16
Trusteed Industry Shares		x 1.41	1.56
Trustee N Y Bank shares		1.50	1.71
Trustee Stand Invest ser C		2.61	----
Class D		2.56	----
Trustee Standard Oil shares A		7.48	----
Series B		6.70	----
Trust Fund Shares		----	----
Union Amer Invest Corp—			
Common	(†)	27	29¾
5s ser A 1948	J&D	100½	101
United Founders common	1	93c	97c
United Gold Equities (Can)—			
Standard shares	1	2.70	3.03
United N Y Bank Shares C 3		3¾	4¼
United N Y Trust Shares ser F		2	2½
U S Banking Corp		⅝	⅞
U S & British Internat Co—			
$3 preferred	(†)	17¾	18¾
Deb g 5s 1948	M&N	‡ 102½	102½
U S Elec Light & Pow tr ctf A		18¾	19¼
Trust ctfs ser B		2.87	2.97
Voting trust ctfs		1.13	1.21
U S Elec Pow Corp com w war	1	⅜	7/16
Conv without warrants		1/32	1/16
U S & Foreign Securities com	(†)	15⅝	16⅛
$6 1st preferred	(†)	95	96
U S & Internat Sec	(†)	2½	2¾
1st pref with warrants	(†)	75	80
Utility Equities Corp com	(†)	4⅞	5
$5.50 priority stock	(†)	81	82
Utility & Industrial Corp	(†)	1⅛	1¼
Convertible preferred	(†)	4¼	4½
Wellington Fund		18.40	20.18
Western Reserve Investing—			
Deb 5½s 1944	F&A	102	----

a Called April 1 at 100. *d* Called June 1 at 100. *f* Flat price. *k* Last sale. *n* Nominal. *x* Ex-dividend. * Negotiability impaired by maturity. † No par value. ‡ Called May 1 at 102. ** Called April 1 at 100.

Public Utilities

(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Adriatic Electric Co (Italy)—		
Extls f 7s 1952 A&O	60	65
Alabama Power 1st 5s 1946 M&S	103½	104½
1st & ref 5s 1951 J&J	100	100¼
1st & ref 5s 1956 M&N	99	99½
1st & ref 4½s 1967 J&D	81⅝	81⅞
1st & ref 5s 1968 M&S	85½	85¾
Alabama Water Service Co—		
1st M 5s 1957 ser A J&J	98	99
Albany Ry—See United Trac.		
AlbuquerqueNat Gas6½s'40 M&N	f 45	----
Allegheny Gas Corp 6½s'43 M&N	f 33	----
Alliance Power 1st 6s 1952 M&S	f 42	----
Alton Water 5s 1956 A&O	105	----
Altoona & Logan Val Elec Ry—		
1st coll 4s Jan 1 1954 J&J	82	84
Amarillo Gas 6s	81	----
Amer Commonwealths Power—		
Deb g 6s 1952 ser A F&A	f 1¼	2
Deb g 5½s 1953 M&N	*f 1¼	2
Conv deb 6s 1940 M&S	*f 1¼	2
Am Community Pow 5½s '53 J&J	*f 8½	9¼
Certificates of deposit	f 8½	9⅜
Amer Elec Pow deb 6s '57 M&S 15	*f 23	24
Amer & Foreign Power Co—		
Deb g 5s 2030 M&S	75½	76¼
Amer Fuel & Pow 7s 1934 J&J	f 11½	12½
Amer G & E deb 5s 2028 M&N	106¾	107
Am Gas & Pow deb 3-5s '53 F&A	f 45	46
Secured deb 3.60-6s 1953 J&D	f 49	50
Am Pow & L deb 6s 2016 M&S	95⅛	95⅝
Amer Rys Corp coll 4½s '53 A&O	65	67
Debenture 4½s 1963 A&O	43	46
Amer State Public Serv—		
1st l 5½s 1948 ser A M&N	f 67	68
Certificates of deposits	66	67
Deb 6s 1938 J&D	f 23½	24½
Amer Telep & Teleg—		
Coll trust 5s 1946 J&D	108½	109⅜
Deb s f 5s 1960 J&J	112	112½
Deb 5½s Nov 1 1943 M&N	113	114
Conv deb 4½s 1939 J&J	112¼	113
35-yr deb 5s 1965 F&A	112¼	113
American Toll Bridge—		
5½s ser A, B & C 1936-38 F&A	103½	104½
5½s series D 1945 F&A	103⅛	104½
American Utilities Co—		
1st lien & ref 6s 1945 J&D	f 33	----
Deb 6½s 1941 M&N	f 30	----
Amer Util Service 6s 1964	74	78
Amer Water Works & Electric—		
Conv coll tr 5s 1944 M&S	107	108
Deb 6s 1975 Ser A M&S	109⅝	109¾
Deb 5s 1975 ser B J&D	98	99
Ana & Pot R RR—See Wash Ry & El		
Anchorage Lt & Pow 7-5s '43 F&A	61	----
Androscogging Electric Corp—		
1st mtge s f 4½s 1955 A&O	104½	105½
Androscoggin & Kennebec—		
Ry 1st 6s 1940 M&S	----	62
Androscoggin Water Power—		
1st 6s 1945 F&A	40	----
Appalachian Elec Power—		
1st & ref 5s 1956 M&N	105½	106
Appalachian Power 5s 1941 J&D	107¼	107¾
7% gold bonds 1936 F&A	102	----
Deb gold 6s 2024 J&J	115	116½
Ardmore St Ry—See Phila Co.		
Arizona Ed 1st 5s 1948 new J&J	85½	87
1st 6s 1945 new A&O	91	93
Income 5s 1960 J&J	f 38½	39½
Income 6s 1960 A&O	f 39½	40½
Arizona Pow 6s 1947 ser A M&N	75	----
Arkansas El & Wat 6s 1944 F&A	f 10	20
Ark & Mo Pow 1st 6s 1953 J&J	f 68	69
Deb 6½s 1935 M&N	f 32	33½
1st s f 7s 1953 J&J	f 68½	70
Arkansas P & L 1st 5s 1956 A&O	100½	100⅝
Arkansaw Water 1st 5s 1956 A&O	99	100
Arkansas Western Gas Co—		
1st w w 5s 1939 J&J	80	----
Ashland (Wis) L & Pow St Ry.		
1st M gold 5s 1939 J&J	105	106
Ashtabula Water 5s 1958 A&O	103	104
Assoc Elect 4½s 1953 J&J	57⅜	57½
5s Jan 1 1961 J&J	62	63
Associated Gas & Elec Co—		
Conv deb 5½s 1977 F&A	35½	37½
Conv deb 4½s '48 ex-warr M&S	30	32
Conv deb 4½s 1949 J&J 15	30⅛	30¼
Conv deb 5s 1965 M&N	30	----
Cons ref deb 5s 1968 A&O	31¾	32
Conv deb 5s 1950 F&A	32	32½
Conv 5½s 1938 M&N	41	43
Cons ref deb 4½s 1958 M&N	29	30½
Conv deb 5½s 1973 F&A	69½	70
Conv deb 5s 1973 J&D	63½	64½
Conv deb 4½s 1973 J&D	58½	59½
Conv deb 4s 1973 M&S	56	----
Debenture 4s 1983 M&S	27	----
Income deb 4½s 1978 F&A	35	36
Income deb 4s 1978 A&O	32	32½
Income deb 3¼s 1978 M&N	29½	30
Income deb 3½s 1978 M&S	28½	29½
Corp participating 8s '40 M&S	95½	97
Associated Pub Utilities Corp—		
1st lien 5s 1947 ser A J&J	74	75
deb 6s series A 1958 M&N	64	67
Associated Telep Co Ltd—		
1st M 4s series B 1965 J&J	105⅝	106
Associated Telep & Teleg Co—		
Deb 5½s 1955 ser A M&N	86½	87½
Assoc Telep Util deb 5s 1942 A&O	f 36	37
Certificates of deposit	f 36	37
Conv deb 6s 1941 M&S	f 35¾	36¾
Certificates of deposit	f 35¾	36¾
Conv deb 5½s 1944 ser C M&N	*f 36	37
Certificates of deposit	f 36	37
2-yr 6% notes 1933 A&O	f 94½	96
Certificates of deposit	*f 94½	96
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s '50 opt '15 J&J	106	----
Atl Cons St RR—See Ga Ry & El		
Atlanta Gas L 5s g 1947 J&D	108½	----
Gen mtge 4½s 1955 M&S	100⅞	101
Atlanta Nor Ry—See Ga Ry & El		
Atlanta Wat El & Pr 5s 1943 J&J	103½	----
Atl Beach Bridge 6½s 1942	100	----

Bonds.	Bid.	Ask
Atlantic City El 5s 1938 M&S	106¾	----
1st & ref 5s 1956 A&O	106	----
Atlantic City (N J) Gas—		
1st g 5s Jan 1 1960 J&J	101	102½
1st lien & ref 5s 1957 J&J	99	----
Atlantic City Sewerage—		
1st s f 6s ser A 1956 J&D	105½	----
Atlantic Co Wat 5s '58 ser A M&S	102¾	----
Augusta Ry & El 1st 5s 1940 J&D	105	----
Aurora Elgin & Chicago Elec Ry		
1st 5s 1941 A&O	----	----
Balt & Ann S L 5s 1946 F&A	f 1	----
Baltimore Transit Co—		
Deb 4s series A 1975 J&J	f 23½	24½
Deb 5s series A 1975 J&J	f 27	28½
Deb 5s series B 1975 J&J	99	101
Bangor Hydro Electric—		
1st lien & ref 5s 1955 M&S	106	107
4½s 1960 J&D	106	107
Barstow (W S) deb 6s 1942 A&O	100	----
Baton Rouge Electric Co—		
1st mtge 5½s 1954 J&D	103	----
1st M 5s 1959 ser B F&A	103	----
Battle Creek Gas 4½s 1948	103	----
Bear Mt Hud Riv Bdge Co—		
1st 7s 1953 A&O	98	101
Beauharnois L H & P 5½s '73 J&J	81¾	82½
Beauharnois Power Corp—		
Coll trust s f 5s 1973 w w A&O	f 25½	26¼
Beaver Valley Water		
1st lien & ref 5s 1960 M&N	102½	----
Bell Telephone of Canada—		
1st g 5s 1955 ser A M&S	115¼	115¾
1st g 5s 1957 ser B J&D	119¼	120
1st mtge 5s 1960 ser C M&N	121¼	122¼
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 ser B J&J	120	120¼
1st & ref 5s 1960 ser C A&O	126¾	127¼
Beloit Water, Gas & Elec Co—		
1st g 5s 1937 M&S	104	105
Bellows Falls Hydro-Elec Corp—		
1st mtge 5s 1958 A&O	102¾	103½
Bergen Turnpike 5s 1951 J&J	75	80
Berlin City Elect 6½s 1951 J&D	f 26	30
Sink fund deb 6½s 1959 F&A	f 26	29½
Deb 6s Apr 1 1955 A&O	f 24	29¾
Berlin Elec Elev & Underg Rys—		
1st mtge s f 6½s 1956 A&O	*f 25	32
Binghamton (N Y) Gas Works		
1st 5s 1938 A&O	106	----
Binghamton (N Y) L H & P—		
1st ref 5s Feb 1946 A&O	106¼	106¾
Birmingham Elec 4½s 1968 M&S	92⅞	92½
Birmingham Gas 1st 5s '59 M&N	83	83½
6% notes extended 1938 A&O	77½	80
Birmingham Water Works Co—		
1st m 5½s 1954 ser A A&O	102½	104
1st m 5s 1954 ser B J&D	101	----
1st mtge 5s 1957 ser C F&A	104¾	106
Blackstone Val G & E 5s '39 J&	109½	----
M & coll tr 4s ser C '65 M&N	108	109½
Bleecker St&FulFy—See NY Rys		
Bloomington Dec & Champagne		
1st & ref 5s 1940 M&N	93	94½
Bolivian Power 8s ser A '45 A&O	98½	----
Boston Con Gas deb 5s '47 F&A	106½	106½
Boston Elev Ry 4½s 1937 A&O	104	----
Deb g 4½s Nov 1 1941 M&N	106¼	106¾
Deb g 5s Dec 1942 J&D	111½	----
West End St 5s 1936 M&N	100⅞	----
5s March 1944 M&S	111	112¼
7s Sept 1947 M&S	122	----
Brandenburg (Germany) El Pr—		
Extl 1st s f 6s 1953 M&N	f 24	27
Bridgeport Gas Lt 4s 1952 J&	112	114
British Col Power 5½s 1960 M&S	105¼	106¼
5s series B 1960 M&S	104	104½
British Col Tel 5s 1960 J&D	106½	107½
Broad River Power Co—		
1st & ref 5s 1954 Ser A M&S	97	98
Bway & 7th Ave.—See N Y Rys		
Bronx Gas & Elec 5s 1960 J&J	107½	----
Bklyn Borough Gas 5s 1967 F&A	106½	----
Bklyn City & Newton RR—See		
Bklyn Manh Transit Corp.		
Bklyn City RR 1st 5s 1941 J&J	99¼	99½
Brooklyn Edison Co—		
Gen m 5s ser A 1949 J&J	106¼	106½
Gen m 5s ser E 1952 J&J	105	106
Bklyn-Manhattan Transit Corp		
s f 6s 1968 ser A J&J	106	106¼
Secured s f 6s ser A 1949 J&D	103¼	104⅛
Brooklyn City & Newton RR		
5s 1939 J&J	92½	95½
Brooklyn Queens Co & Sub—		
1st m g 5s 1941 (stpd) J&J	94⅝	----
1st con 5s July '41(stp) M&N	80½	81⅞
Bklyn Un Elev 5s 1950 F&A	110¼	114¼
Kings Co El 1st 4s 1949 F&A	107¼	108
Nassau Elec 1st g 4s 1951 J&J	72	73
1st 5s 1944 A&O	102½	105
Bklyn Un Elev—See Bklyn Queens		
Bklyn Un Gas1st cons5s g'45 M&N	120¾	----
1st lien & ref 6s '47 ser A M&N	126	----
1st lien & ref 5s ser B 1957 M&N	108½	110
Deb 5s 1950 J&D	104	105
Buff Gen Elec 1st 5s 1939 F&A	110	----
1st ref 5s April 1 1939 J&J	106⅞	107¼
Gen & ref 5s 1956 ser A F&A	104½	106
Gen & ref 4½s 1981 F&A	109¼	110¼
Buff & Niag Falls El L & Power—		
1st gold 5s 1942 F&A	112	----
Buffalo Traction } See		
Buffalo & Lockport } Internat Ry.		
Burlington (Vt) G L 5s 1955 J&J	109	----
Butler Water 5s 1957 A A&O	104½	105½
Butte El & P 1st s f 5s 1951 J&D	110½	----
Calgary Power 1st 5s 1960 A&O	100½	101½
California Electric Generating—		
1st s f g 5s '48 guar M&S	106	----
California Gas & Elec Corp—		
Unif & ref g 5s '37 op s f M&N	106⅝	106¾
California-Oregon Power—		
1st & ref 6s 1942 ser B J&J	105¼	106
1st & ref 5½s 1955 series C F&A	103½	104½
Deb gold 5½s 1942 A&O	99½	101½
Refunding 6½s 1942 M&N	109½	110

Bonds	Bid.	Ask
Calif Water Service 5s 1958 A&O	105½	106½
Calif Water & Telephone—		
1st mtge 5s 1965 M&S	99	100½
Calumet G & E 5½s B 1960 J&J	103	104
Calumet & South Chicago Ry—		
1st (10% prin paid) 1927 F&A	f 75	77
Certificates of deposit	f 75	77
Camden & Sub Ry—See P S Corp		
Canada Nor Pow coll 5s '53 M&N	103¼	104¼
Canadian L & P 5s '49 op '14 J&J	101½	----
Canadian Rail & Harbor—		
Term 6½s 1951 M&S	f 51½	52½
Canadian Utilities Ltd—		
1st mtge 5s ser A 1955 M&S	93½	94½
Canton Elec Co 5s 1937 M&S	103	----
Cape & Viney'd El 4s A '65 J&J	103½	----
Capital Traction (Wash, D C)—		
1st g 5s June 1 1947 J&D	90½	91½
Carolina P & L 1st 5s 1956 A&O	100¼	100⅝
Cedar Rap Mfg & P 5s '53 J&J	112¾	113¾
Central Arizona Light & Pow Co		
1st mtge 5s 1960 J&D	105⅞	106¼
Cent Ark Pub Serv Corp—		
1st l & coll tr 5s 1948 ser A F&A	96½	97½
Cent Dist Telep 1st 5s '43 J&D	‡105.20	106
Central Elec of N J 5s 1940 J&J	109¾	----
Cent El & Tel 1st 5s ser A '55 J&J	95¾	96½
Central Gas & Elec 6s 1946 M&S	78½	80
First lien coll tr 5½s '46 J&D	74½	75½
Central Georgia Pow 5s '38 M&N	105¼	105⅝
Central German Pow 6s '34 J&D	*f 28¾	33
Cent Hud Gas & Elec Corp—		
1st & ref 5s 1941 J&D	112	----
1st & ref 3½s 1965 M&S	106	106½
Cent Ills Elec & Gas Co—		
1st & ref 5s 1951 F&A	100	101
Cent Ill Light 1st & ref 5s '43 A&O	† 105	105¼
1st & cons mtge 3½s '66 A&O	104⅛	105¼
Central Illinois Public Service—		
1st & ref 5s 1956 ser E M&N	103	103½
1st mtge 4½s 1967 ser F J&D	99	99½
1st & ref 5s 1968 ser G M&N	102⅝	102¾
1st & ref 4½s 1981 ser H J&D	99	99½
Cent Indiana Gas 5s 1957 M&S	98½	100½
Central Indiana Power Co—		
1st & ref 6s 1947 ser A J&J	86½	87½
Cent Maine Pr 5s '39 op 19 M&N	107¼	----
1st & gen 4½s 1957 ser E J&D	102½	103½
1st & gen 4s ser G 1960 A&O	101½	102½
1st & gen 4s ser H 1966 F&A	----	----
Cent Ohio L & P 1st 5s 1950 A&O	96½	98
Cent Pow 1st 5s, 1957, ser D J&J	92⅛	92⅜
Cent Pow & Lt 1st 5s 1956 F&A	87⅜	88
Cent Pub Serv Corp—		
Conv deb 5½s '49 with war F&A	f 3½	4
Without warrants F&A	f 3	3½
Cent Public Utility inc 5½s 1952	f 3¼	3¾
Cent States Edis 5½s A 1943 A&O	f 44	----
Deb 6s ser A w w 1949 A&O	f 1¾	----
1st coll inc 3-5s 1950 M&S	f 68	70
Central States Elec Corp—		
Conv deb 5s 1948 J&J	67¼	68
Deb 5½s 1954 M&S 15	71	71½
Cent States Pow & Lt Corp—		
1st M & 1st lien 5½s 1953 J&J	69½	70½
Debenture 5s 1944 J&J	59	61
Central States Utilities Corp—		
10 yr sec 6s 1938 J&J	f 24	----
Cent Vermont Public Serv Corp—		
1st & ref 5s 1959 ser A A&O	105¾	----
Central West Public Service Co—		
1st l coll 5½s 1956 ser A M&N	f 68¼	69¼
5½s series B 1956 M&N	f 68¼	69¼
5s series C 1933 J&D	f 68¼	69¼
Charleston Cons Ry Gas & El		
Consol gold 5s 1999 M&S	106	----
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16 M&N	97½	99
Chatt Rys 1st cons 5s '56 M&N	84	86
Ches & Pot Tel of Va 5s '43 M&N	107	107¾
Chester Water Service Co—		
1st 4½s 1958 series A M&S	104¾	----
Chic Aurora & Elgin RR—		
1st & ref 6s 1951 J&J	f 9	10
Chicago City & Connecting Ry		
Coll tr s f g 5s Jan 1 1927 A&O	f 17½	18½
Certificates of deposit	f 17¼	18¼
Chicago City Ry 1st 5s '27 F&A	f 71½	72¼
Certificates of deposit	f 71¼	72¼
Chic Dist Elec Generating—		
1st M 4½s 1970 M&S	104½	105
1st 6s series B 1961 M&N	105¾	----
Chic Gas L&C see Peoples G L&C		
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936 J&J	f 12½	13
1st & ref 6s 1955 ser A J&J	f 4½	5
1st & ref 5½s 1956 A&O	f 4¼	5
Chicago Railways Co—		
1st 5s 1927 stpd as to 25% pt	*f 73½	74½
red and pay Aug 1 1933 F&A	f 73½	74½
Ctfs of deposit	f 22	23
Cons M 5s ser A Feb '27 A&O	f 10½	11½
Certificates of deposit	f 10¼	11½
Series B Feb 1927 J&D	f 14½	15½
Certificates of deposit	f 14¼	15¼
Pur mon 4-5s Feb '27 opt J&	f 5¾	6¾
Certificates of deposit	f 5½	6½
Adj inc 4s Feb 1927 opt Mar	f	
Chicago Rapid Transit Co—		
1st & ref 6½s 1944 J&J	f 10½	11½
Certificates of deposit	f 10½	11¼
1st & ref 6s 1953 ser A J&J	f 10½	11¼
Certificates of deposit	f 10½	11¼
Adjust deb 6s July 1963 J&J	f ¾	1¼
Certificate of deposit	f ½	1
Chippewa Power 6s 1947 J&D	106½	107½
Cincinnati Gas & Electric—		
1st M 4s 1968 series A A&O	102¾	104½
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A J&J	102	103
Cincinnati Street Ry—		
1st m 5½s ser A 1952 A&O	96	98½
1st 6s 1955 ser B A&O	98	98½
Cities Serv deb 5s Jan '66 M&S	76½	76¾
Deb g 5s Apr. 1958 A&O	71¾	72¼
Deb g 5s 1963 M&N	71½	72
Deb 5s 1969 M&S	71½	72
Conv deb 5s 1950 J&D	77¼	77½

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity. † Called April 1 at 105. ‡ Called June 1 at 105.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Cities Service Gas Co—		
1st M pipe line 5½s 1942..M&N	100½	100⅞
Cities Service Gas Pipe Line Co—		
1st M 6s 1943..J&J	103	103½
Cities Service Power & Light—		
Deb 5½s 1952..M&N	71¾	72⅛
Deb 5½s 1949..J&D	71¾	72⅛
Citizens Independent Telephone		
1st mtge s f 4½s ser A '61..J&J	101½	102½
Citizens Tel (Gr Rap) 5s '36..J&D	102	----
Citizens Utilities 3% notes 1955.. f	30½	31½
Citizens Water (Washington, Pa)		
5s 1951	102	103
5½s A 1951..J&J	103	103½
City Elec San Fran 5s 1937..J&J	104	----
City Gas & Elec 1st 6½s '51..J&J	70	72
City Light & Traction (Sedalia, Mo) 1st s f 5s 1952..J&D	85	86
City&Sub PS—See Un Rys of StL		
City & Sub Ry—See Wash Ry & El		
City of New Castle Water—		
5s 1941..J&D..	102	----
City Water (Chattanooga)—		
1st M 5s 1954..J&D	101½	----
1st M 5s 1957 series C..M&N	105½	----
Cleveland Elec Illum—		
Gen mtge 3¼s July 1 1965..J&J	108⅝	109¼
Cleve Southw Ry & Light—		
Gen &con 5s 1954..M&S f	3	----
Clinton (La) W W 1st 5s 1939 F&A	101	----
Coast Cos Gas & Elec—		
1st s f 4s ser B 1965..M&S	107	107½
Colonial Util 5½s June 1 1958..	50	55
Colorado Cent Pow 5½s '46..J&D	98	100
Colorado Power 1st 5s '53..M&N	105¼	----
Columbia Gas & Elec Corp—		
Deb g 5s 1952..M&N	103½	103⅞
Deb g 5s 1952..A&O15	103⅜	103½
Deb 5s Jan 15 1961..J&J 15	102⅛	103
Columbia River Longview Bridge		
6½s stamped 1953..A&O f	10	12
Columbia (S C) Ry Gas & El Co		
1st M s f g 5s 1936..J&J	100	----
Columbus Dela & Marion Elec Co		
1st & ref 5s July 1937..J&J	98½	----
1st & ref 6s (stmpd) 1937..J&J	99	100
Columbus (Ga) Elec & Power—		
1st & ref 6s 1947 ser A..J&D	105¾	----
1st & ref 5s 1954 ser B..M&N	105¾	----
Columbus (Ga) Pow 5s '36..A&O	100½	----
Columbus Ry Pow & Light—		
1st mtge & coll tr 4s 1965..M&N	104¾	105¼
Commonwealth-Edison Co—		
1st M 5s 1953..J&J	110⅛	110⅜
1st M col 5s 1954 ser B..J&D	110¼	110½
1st M col 4½s 1956 ser C..A&O	111⅛	111⅜
1st M col 4½s 1957 ser D..J&J	111	112
1st M 4s 1981 ser F..M&S	106⅜	106½
1st M 3¼s ser H 1965..A&O	104	104⅜
Commonwealth Elec 5s 1943 M&S	112	----
Com'wealth Gas Corp inc 6s 1948 f	38	40
Com'w'lth Tel (Pa) 5½s '45 M&N	90	92
Com'w'lth Tel (Wis) 5s A '48 M&S	103	103½
Com'wealth Water 5½s ser A 1947	102½	----
1st M 5s 1956 ser B..F&A	102¼	----
1st mtge 5s 1957 ser C..F&A	105¾	----
Community Power & Light Co—		
Col M 5s 1957..M&S	71	71½
Community Pub Ser 5s 1960..J&J	96½	97½
Community Water Service Co—		
Deb g 6s 1946 ser A..J&D	84	85
Deb g 5½s 1946 ser B..M&S	82	84
Conestoga Trac 1st 4s 1950..J&J	57½	59
Coney Isl & Bklyn cons 4s '48 J&J	78	82
Conn Light & Power—		
1st & ref s f 7s '51 ser A..M&N	125	127
1st & ref 4½s 1956 ser C..J&J	106½	107½
1st & ref 5s ser D 1962..J&J	107¾	108¾
Conn Ltg & Pow 5s '39..J&J	108¼	109½
Connecticut Power—		
1st & coll trust 5s 1956..J&J	123½	125½
Conn Ry & Lt 4½s 1951..J&J	108¼	----
Stamped guaranteed optional	105¾	106⅛
Conn River Pow 5s A '52..A&O †	103	----
1st mtge 3¼s ser A 1961..F&A	103⅛	103½
Connecticut Wat 5s Oct 2 '35..A&O	100½	----
Consolidated Cities L P & Tr—		
1st lien 5s 1962 stamped J&J	84½	85½
Consol Elec & Gas 5-6s 1962 M&N	50½	51½
4-6s series B 1962..F&A	50½	51½
6% secured notes 1937..F&A	50½	51½
Consol Gas of Balt 5s 1939..J&J	111⅝	112¾
Gen g 4½s Apr 1954..A&O	121	121½
Consol Gas Elec Lt & P (Balt)—		
1st & ref 4s 1981..J&D	108¼	109
Consolidated Gas—		
name changed to		
Consol Edison Co of N Y—		
Deb 5½s 1945..F&A	103⅞	104
20-yr deb 4½s 1951..J&D	107⅛	107¼
Debenture 5s 1957..J&J	104⅛	104¼
Consol Gas Utilities Co—		
1st & coll 6s 1943 ser A..J&D f	95	96¼
6s stamped 1943..J&D	92	93
Conv deb 6½s 1943 A w w J&D *f	40½	42
Consol Hydro-Elec Wks of Upper Wuerttemburg 1st 7s '56..J&J f	25	34
Consolidated Telep of Wisc—		
1st M 5½s 1942 ser A..M&N	103½	104¼
Cons Tr (N J)—See Pub Ser Corp		
Consolidated Water of Utica—		
1st 4½s 1958..M&N	100	101½
1st M 5s 1958..M&N	102	----
Cons Gas—See Peoples G L & C		
Consum L H & P Co (Eliz, N J)—		
5s 1938..J&D	107	----
Consumers Power Co—		
1st lien & unif 4½s 1958..M&N	105½	105⅝
1st mtge 3¼s 1965..M&N	108⅜	108⅝
1st mtge 3½s 1965..M&N	101	104
1st mtge 3½s 1970..M&N	103¼	103⅝
Contin Gas & El deb 5s 1958 F&A	89⅛	89⅜
Continental Telep 5s A 1953..F&A	101¼	102
Cooper Riv Bri'ge inc 1st 6s '58 M&N f	49	54
Copenhagen Telephone Co—		
Exti s f 5s Feb 15 1954..F&A 15	100⅛	101
County Gas of Dallas 5s '46 A&O	104½	106
County Gas (N J) 5s Jan 1 1952..	----	92½
Council Bluffs Gas 5s 1948..M&N	91½	93
Crescent Public Servic Co—		
Coll inc 6s B Oct 1 1954..J&D f	39	40½
Cuban Telep conv 5s 1951..J&J	88	91
1st lien & ref 7½s 1941..M&S	95½	96⅛

Bonds.	Bid.	Ask.
Cumberland Gas 6s w-s 1948 M&N	64	----
Cumberland Co (Me) Pow & Lt		
1st 4½s 1956..J&D	105	106
Cumberland Valley Telephone—		
1st mtge 5s 1966..J&J	101	----
General 5s 1966	100	----
Cumb'land T & T 5s 1937..J&J	103⅛	103¼
Dallas Gas 1st 6s 1941..A&O	104	----
Dallas Pow & Lt 6s 1949..J&J	108	109
1st g 7½s 1949 ser B..J&J	109	111
1st g 5s 1952 ser C..J&J	106½	107
1st gold 5½s 1954 ser D..J&J	103½	105½
Dallas Ry & Ter 1st 6s 1951..J&J	82	83
Danville Tr & Pow 1st 5s '41..J&J	30	----
Darby Med & Ches Ry—See Phila R Tr		
Davenport Water 5s 1961..J&J	105⅛	106
Dayton Ltg 1st 5s '37 op '12..M&S	104⅞	105¼
Dayton Power & Light—		
1st & ref M 3½s 1960..A&O	104¾	105
Delaware Elec Power Co—		
Deb 5½s 1959..J&J	104½	105½
Delaware Power & Light Co—		
1st M 4½s 1971..J&J	105	105½
1st mtge g 4½s 1969..J&J	103¼	103¾
1st mtge g 4½s 1969..J&J	105½	----
Denv Gas & El 1st g 5s '49..M&N	109	----
1st & ref 5s 1951..M&N	107¾	108½
Stamped as to Pa tax	107¾	108½
Denver Tramway Corp—		
Gen & ref 5s 1950 ser A..J&	79	81
1st cons mtge 6s 1943..A&O	100	101
Denver Tramway Terminals Co—		
1st M g gu 5s 1936-1937..M&S	100	----
Derby Gas & Elec Corp—		
1st lien 5s 1946..F&A	102⅛	102½
Des Moines City Ry 5s 1936 J&J f	18	20
20-yr income 5s 1955 f	17	19
Des Moines Elec Co—		
1st m 5s, 1938..M&N	107	109
Des Moines Gas Co—		
1st m 5s 1956..M&S	107	----
Detroit & Canada Tunnel—		
1st m s f 6s 1953..M&N f	27	28½
Certificates of deposit f	27	28½
Conv s f deb 6½s 1948..M&N f	3¼	4¼
Certificates of deposit f	3¼	4¼
Detroit City Gas Co—		
1st m 6s 1947 series A..J&J	105¾	106
1st m 5s 1950 series B..A&O	105⅜	105½
Detroit Edison—		
Gen & ref 5s 1962 ser C..F&A	109	109½
Gen & ref 4½s 1961 ser D..F&A	114¼	115¼
Gen & ref 5s ser E 1952..A&O	108¾	109
Gen & ref. M 4s ser F 1965 A&O	110½	----
Detroit International Bridge—		
1st m s f 6½s 1952..F&A f	7⅛	8¼
Certificates of deposit f	6⅞	7⅞
S f deb g 7s 1952..F&A f	2¼	----
Certificates of deposit f	1½	2
Det & Pt Huron Shore Line—		
1st gold 5s 1950..J&J f	5	10
Dixie Gulf Gas Co—		
1st 6½s 1937 A with war..M&S	102	102½
Dominion Gas & Elec—		
6½s 1945 with warrants..J&J	90¼	91
Dortmund Munic Util (Germany)		
20-yr s f 6½s 1948..A&O f	27	28½
Duke Price Power Co—		
1st m s f 6s 1966 ser A..M&N	105⅜	105¾
Duluth-Superior Transit—		
1st 5s 1953..M&S f	35	40
Dumbarton B'ge 6½s to '49..J&J	102	----
Duquesne Gas Corp—		
1st conv 6s Mar 15 1945..M&S15 f	20	----
Duquesne Light—See Phila Co		
Duquesne Nat Gas 7s 1948.. f	78½	----
Duquesne Trac—See Phila Co.		
Durham Pub Ser 7s A '49..A&O	101	102½
East Coast Pub Serv 4s 1948..	61	63
East Coast Utilities—		
1st coll 5½s ctfs 1937 A..F&A f	68	----
7% 1932 ctfs of dep..J&J f	100	----
East Jersey St Ry 5s 1944..M&N	101½	----
E. Kootenay Pow 1st 7s '42..A&O	96	98
East Prussia Pow 6s 1953..J&D f	24½	28½
E St L & Interurb Wat 5s '42 J&J	103	----
1st m 6s 1942..J&J	103½	104½
1st m 5s 1960 ser D..F&A	104	----
East St Louis (Ill) Lt & Pow—		
1st 5s 1940..J&D	105	----
East Minn Power 5½s 1951..M&S	78¾	79½
E Oregon Lt & Pr 5½s A '51..M&S	96½	----
5s series B 1953..J&J	92	----
Eastern Gas & Fuel Assoc—		
1st m & coll tr 4s A 1956..M&S	96½	96¾
Eastern Mass Street Ry Co—		
Ref m 4½s 1948 A..J&J	72½	73
Ref m 5s 1948 B..J&J	78	86
Ref 6s Jan 1948 ser C..M&S15	89	----
Ref 6s series D 1948	89	97
Ref 6s series E 1948	105½	----
Eastern Michigan Rys—		
1st mtge coll tr 7s 1958..J&J f	37	39
Eastern Shore Pub Service Co—		
1st m 5½s 1947 ser A..M&S	103¾	104½
1st M & 1st lien 5s 1955 B M&S	104¼	105
Eastern Utilities Investing—		
see Invest Trusts		
Eastern Wisconsin Electric Co—		
1st lien & ref 6s 1942..J&D	105¾	106½
1st lien & ref 6½s 1948..M&S	106½	108
Sheboygan Elec 5s 1946..J&J	107½	108
Easton Cons El 5s 1949..M&N	75	----
Edison Elec Illum of Boston—		
3-year 5% notes 1936..A&O	100	----
3½s 1st M sf July 1 '65..J&J	105½	106
Ed El Ill (Bkn) See Kings Co El & P		
Edison El Ill (N Y)—See N Y G		
Electric Co of N J 1st 5s 1947 M&S	103½	----
Electric Ferries 1st 7s '41..A&O	101½	----
Elec & Peoples. *See* Phila R T		
Electric Pow Corp (Germany)—		
1st s f 6½s 1950..M&S f	28¼	30
1st sink fund 6½s 1953..A&O	28¼	31
Elec Public Service 6s ctfs.. f	38	----
Electric P & L Deb 5s 2030..F&A	83¾	84½
Eliz Plainf & Cent J	See	
Eliz & Raritan Riv	Public Se v	
Eliz & Trenton RR	Corp.	
Elmira Water, Light & RR—		
1st & con g 5s 1956..M&S	104	107
El Paso El Co—		
1st m 5s 1950 ser A..J&	103¼	104¼

Bonds.	Bid	Ask.
El Paso Nat Gas 1st 6½s '43..J&D		
With warrants	107	108⅛
Deb 6½s 1938..J&D	105⅛	----
Empire District Elec Co—		
1st & ref m 5s 1952..M&S	101	101¼
Empire Gas & Electric Co—		
Gen & ref 6s ser A 1952..J&D	110	----
Empire Gas & Elec and Empire		
Coke jt 1st&ref 5s '41 opt..M&S	102	----
Ercole Marelli Elec Mfg Co (Italy)		
1st s f 6½s 1953 with war M&N	45	56
Equit G & E Utica 5s 1942..A&O	112½	----
Erie Co Electric 6s 1959..J&J	130	----
Erie Rys—1st 6s 1954..A&O f	11	----
Erie Ltg 1st m 5s 1967..A&O	107	----
Europ'n Elec Corp (of Canada)		
Deb 6½s 1965 x w..F&A	88	89
Fairmont & Clarksburg Trac—		
1st g 5s 1938 opt 1913..A&O	105	----
Fall River Elec Lt 5s 1945..J&J	108½	----
Federal Light & Traction—		
1st 5s (Amer series) 1942..M&S	102	103
1st 5s (Internat ser) 1942..M&S	100½	101
Stamped..M&S	101½	102
1st lien g 6s 1942 stpd..M&S	102⅝	103⅛
Debenture 6s 1954 ser B..J&D	100	102
Fed'l Pow & Lt 6s Nov 1 1965.. f	--	----
Federal Public Serv Corp—		
1st l 6s 1947..J&D f	48	----
Federal Water Service Corp—		
Conv deb 5½s 1954..M&N	86¾	87½
Federated Utilities Inc—		
1st lien col tr 5½s 1957..M&S	70	70¾
Florida Power Corp—		
1st m 5½s 1979 ser A..J&J	104½	105
1st m 5½s 1956 ser B..J&J	104	104½
Florida Pow & Lt 1st 5s '54..J&J	93¾	94
Florida Public Service Co—		
1st 4s series C 1955..J&J	----	----
Florida Telep 1st 6s 1945..A&O	88	90
42nd St Manhattan & St Nicholas Ave 5s 1940	85	----
Fontana Un Wat 6s 1953..J&J	100	101
Fruit Growers' Express—		
Equip trust 5½s 1935-38 ---- b	‡2.50%	----
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt..A&O f	14	18
Gandy Bridge (Tampa) 6s '45 J&D	97	----
Gary Elec & Gas Co—		
1st lien coll 5s x-w 1944..J&J	92¼	92¾
5s with warrants 1944..J&J	102½	104½
Gary Street Ry 1st 5s 1937..A&O f	25½	27
Gas & El of Bergen Co 5s '49..J&D	120⅜	----
Gen 5s Nov 1 1954..M&N	119	----
Gatineau Pow 1st 5s 1956..J&D	96½	96¾
Debenture gold 6s 1941 J&D 15	88½	89
Deb 6s 1941 series B..A&O	87	87½
General Gas & Elec Corp—		
5% notes Aug 15 1936..F&A15	97	100
General Public Service Corp—		
Conv deb 5s 1953..J&J	99½	100½
Conv deb 5½s 1939..J&J	105¾	----
General Public Utilities—		
1st M coll tr 6½s ser A '56 A&O	85¼	85¼
1st mtge & coll 6½s C '55..A&O	84½	85½
General Water Wks & Elec Corp—		
1st lien & col 5s 1943 ser A..J&D	89¼	93
Georgetown Gas Lt 1st 5s '61 F&A	115	----
Georgia-Carolina Power 1st s f 5s 1952..J&J	104	----
Georgia Power 1st 5s 1967..M&S	97⅜	98½
Georgia Power & Light Co		
1st mtge 5s 1978..J&D	81	83
Georgia Ry & Elec—		
Atlanta Cons St 5s 1939..J&J	101	----
Atlanta Northern Ry Co—		
1st guar 5s '54 op '90..J&J	101	----
Gesfurel 6s 1953 x w..J&D	33½	41
Grand Rapids Gas L 5s '39..F&A	106	----
Grand Rapids Ry 1st 7s '39 M&N f	23	24¼
Great Cons Elec Pow (Japan)—		
1st M 7s 1944..F&A	92	93
1st & gen 6½s 1950..J&J	89⅜	90½
Great Lakes Power Ltd—		
1st M 6s 1936-1944..M&N	101	----
Great Lakes Utilities Co—		
1st lien coll tr 5½s 1942..M&N	61	----
Great Northern Power—		
1st extended 5s, 1950..F&A	107⅛	107½
Great West Power Co of Calif—		
Grt West Pow Co 5s 1946..J&J	107½	107¾
Green Mountain Power Corp—		
1st mtge 5s 1948..F&A	103¼	104
Greenwich Wat & Gas System—		
Col tr 5s 1952 ser A..A&O	97¼	98¼
Col tr 5s 1952 ser B..A&O	96½	97½
Gulf Coast Water 1st 5s '48..F&A	90	----
Gulf Power 1st 5s 1968..A&O	102½	103½
Gulf Public Service Co—		
1st m 6s 1945..A&O	94	94¾
Gulf States Utilities Co—		
1st M & ref 5s 1956 ser A..M&S	105	105¼
1st M & ref 4½s 1961 B..J&D	103½	103¾
Hackensack Wat 4s '52 op '12 J&J	110	----
Gen&ref5sJune15'77 A..J&D15	105½	105¾
5½s June 15 1977 ser B..J&J	109¼	----
5s secured conv notes 1938 J&J	109¼	----
Hamburg (Germany) Elec Co—		
Extl g s f deb 7s 1935..M&N *f	32	40
Hamburg (Germany) Elev Underground & St Rys 5½s '38..J&D f	32	40
Hamilton Gas 6½s A w w '37 J&D f	56	58
Hanover Harz Water Works—		
1st series 6s 1957..F&A f	22	25
2d series 6½s 1949..F&A fk	22⅛	----
Havana Elec Ry 5s 1952..F&A	35	40
5½s(Sept'31 coup on) '51..M&S f	5	7
Harrisburg Gas 5s 1970..M&N	106½	----
Helena Gas & Elec 1st 6s '52 M&S	103	----
Hest Man & Fair Pass Ry—See P	hil R T	
Home Tel & Tel (Ft Wayne)		
1st 6s ser'es A 1943..J&J	103½	----
1st 5½s series B 1955..A&O	104½	105½
Home Telep & Teleg (Los Angeles Cal) 1st refunding 5s 1945 J&J	105	----
Home Tel & Tel of Spokane—		
1st M g 5s May 15 '36..M&N 15	100⅛	----
Houston El Co 1st 6s '35..J&D f	82	82½
Houston Gulf Gas—		
1st M & col 6s 1943 ser A..A&O	105	105¼
Deb 6½s 1943 with war..A&O	100	100¾

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity. † Called April 1 at 103. ‡ Less ½.

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Houston Lt & Pow 1st 5s '53 M&S	104⅛	104¾
1st lien & ref 4½s '78 ser D M&N	103	103½
1st lien & ref 4½s '81 ser E J&D	106¾	107
Houston Natural Gas Corp—		
1st m coll 6s 43 with warr J&D	99½	101
Hudson Co Gas 5s g 1949 M&N	123	----
Hunt'g'n Wat 1st M 6s '54 A M&S	102	103½
1st M 5s 1954 ser B M&S	102	----
1st 5s ser C 1962 A&O	104½	----
Hydraulic Power of Niag Falls—		
1st & refunding5s 1950 J&J	113	114
Ref & impt 5s 1951 A&O	105½	106
Idaho Power 1st 5s 1947 J&J	107	108¼
Illinois Bell Tel 3½s B '70 A&O	106	106¼
Illinois Commercial Telep—		
1st 5s series A 1948 M&S	100½	101¼
1st mtge 5s 1960 ser B M&S	100¼	101¼
Ill Community Tel 6s 1949 J&J	86	88
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt A&O	107	108¼
Illinois Power & Light Corp—		
1st & ref 6s 1953 series A A&O	104⅞	105
1st & ref 5½s 1954 ser B J&D	102¾	103
1st & ref 5s 1956 ser C J&D	99	99¼
S f deb 5½s 1957 M&S	93¼	94
Illinois Water Service Co—		
1st mtge 5s 1952 series A J & J	102	104
Independence Water Works—		
5½s 1945 M&S	101¾	----
Indiana Assoc Telep 6s A '62 J&J	105	106
1st mtge 4½s ser B 1965 A&O	103	103⅝
Indiana Central Telep Co—		
1st lien coll 5½ 1938 M&N	f 58	59½
Indiana Electric Corp—		
1st M 6s 1947 series A M&N	97	98¾
1st M 6½s 1953 series B F&A	101¼	102⅛
1st M 5s 1951 series C M&S	88	88⅞
Indiana Gas Utilities 5s 1946 J&J	99	102
Indiana General Service—		
1st M 5s 1948 J&J	107¾	108½
Indiana Hydro-Elec Power—		
1st mtge 5s 1958 ser A M&N	95¼	96¼
Indiana & Mich El 5s 1957 F&A	111	112
1st & ref 5s 1955 M&S	106½	----
Ind Nat Gas & O—See Peo G L&C		
Indiana Pr 1st 7½s '41 A M&N	118	----
Indiana Ry & Lt 1st 5s '43 J&J	96½	----
Indiana Service Corp—		
1st & ref M 5s Jan 1 1950 J&J	73	----
1st l & ref 5s 1963 F&A	72	----
Indiana & S W Gas & Util—		
6% conv notes 1940 J&D	20	----
Indianapolis Columbus & Southern Traction 1st 6s 1948 F&A	73	75
Indianapolis Gas 5s 1952 A&O	95½	96
Indianapolis Power & Light—		
1st M 5s 1957 ser A J&J	105⅜	105⅝
Indianapolis Ry 5s, 1967	65	67
Indianapolis Water—		
1st & ref. g 4½s 1940 opt J&J	106¾	107½
1st lien & ref 5½s 1953 M&S	103¾	----
1st lien & ref 5½s 1954 M&S	103¾	----
1st lien & ref 5s 1960 J&D	105½	----
1st lien & ref 5s 1970 M&S	105	----
Indianapolis W W Sec Co—		
Secured 5s 1958 J&J	97	98
Inland Gas 6½s 1938 F&A	f 54	55½
Certificates of deposit	f 53	54
Sinking fund deb 7s 1938 F&A	f 12	13
Inland Pow & L s f 6s '36 A M&S	f 17	18½
Coll tr s f 6s 1941 ser B M&N	f 16	21
Col tr 6s 1957 ser C A&O	f 15½	16½
Deb s f 7s 1935 J&D	f 3	5
Inland Telep 1st 6s 1948 A&O	94	95½
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex J&J	f 94¼	94½
Certificates of deposit	f 93¼	----
6% notes 1932 A&O	*f 57½	58¼
Certificates of deposit	f 53	55
Conv g 7% note 1932 M&S	*f 92⅛	92¾
Certificates of deposit	f 92	94½
Intercontinents Power Co—		
Debs A 6s 1948 J&D	f 9½	10
International Hydro-Elec System		
Conv deb 6s 1944 w w A&O	56½	57
Internat'l Pow Ltd 6½s 1957 M&S	98	----
Deb 6s 1957 M&S	96	97½
Debentures 6s 1955 J&J	98	----
International Power Sec Corp—		
6½% sec bonds 1955 ser O J&D	62	65½
Sec 7s 1957 ser E F&A	64	68
Sec 7s 1952 ser F J&J	64	68
International Railway (Buffalo)—		
Buff Trac 1st 5s 1948 J&D	86	88
Buff & Lock 1st g 5s 1938 J&J	92	94
Internat Ry ref 5s '62 op M&N	64	66
International Telep & Teleg—		
Deb g 4½s 1952 J&J	87	87¼
Conv deb 4½s 1939 J&J	95¼	96
Deb 5s 1955 F&A	83	83¾
Interstate Bridge 6½s 1950 M&N	f 35½	----
Interstate Gas & El 6s 1951 J&D	55	----
Interstate Nat Gas 6s 1936 J&J	98	----
Interstate Power 1st 5s '57 J&J	79½	80
Deb gold 6s 1952 J&J	73¼	73¾
Interstate Pub Serv Co—		
1st & ref 6½s 1949 ser B J&J	100½	101½
1st & ref 5s 1956 ser D J&D	86	86⅝
1st & ref 4½s '58 ser F M&S	82½	82¾
Interstate Rys 4s 1943 F&A	f ½	1½
Interstate Telep Co—		
1st M 5s 1961 A&O	101¾	102½
Interstate Tel & Tel 5½s 1953 J&J	95	97
Interstate Water 6s ser A 1940 F&A	102	----
Iowa Electric Co—		
1st mtge 6s 1939 J&J	110	----
1st lien & ref 6s ser A 1949 M&N	103	----
1st lien & ref 5s ser B 1950 J&D	100	----
1st 4s ser A 1961 J&J	----	----
Iowa El Lt & Pr 7s ser O '42 F&A	118	----
1st mtge 4s ser E 1955 J&D	102⅛	103⅛
Iowa-Nebraska Lt & Power—		
1st lien & ref 5s '57 ser A M&N	105⅝	105¾
1st l & ref 5s 1961 ser B M&S	105¼	105¾
Iowa Pow & Lt 1st 4½s 1958 M&S	105	105½
Iowa Pub Serv 1st 5s 1957 J&D	105¼	105¾
Deb 5s 1968 M&S	93½	94½
1st mtge 5½s 1959 M&S	104	104¾
Debenture 6s 1960 M&N	99	100
Iowa Ry & Lt (Cedar Rapids)—		
1st & ref 5s June 1946 B J&D	102¼	103¼
Iowa Southern Utilities—		
1st & ref 5¼s 1950 J&J	100¾	101½
1st & ref 5½s July 1 '50 M&N	102½	103½
Deb 6s 1950 ser A M&N	92	93

Bonds.	Bid.	Ask.
Isarco Hydro-Elec Co (Italy)—		
1st M s f 7s 1952 M&N	53⅝	55¾
Island Gas & Electric—		
25-yr s f 5½s 1953 ser A M&S	70½	72
Italian Superpower Corp—		
Deb 6s '63 (without warr) J&J	47½	48
Jacksonv (Fla) Gas s f 5s '42 J&D	f 49	----
5s stamped 1942	53	54
Debenture 6s ser A 1952 M&N	f 10	12½
Income deb 6s 1952 on June	f 10	12½
Jamaica Water Supply Co—		
1st gold 5½s series A 1955 J&J	107	----
James River Bridge Corp—		
1st sink fund 6½s 1958 J&J	f 33½	34½
Deb g 7s 1943 J&D	f 3½	4½
Jamest'n (NY) Telep 5s 1954 J&D	104	----
Jersey Central Pow & Lt Corp—		
1st & ref 5s 1947 ser B F&A	105	105½
1st M 4½s 1961 ser C J&D	105	105½
Jer City Hob & Pat—See P S Corp		
Johnstown Traction 4s Dec. 31' 62	f 5	----
Cons mtge 3s B Dec 31 1962	f 1	3
Joplin W W 1st 5s 1957 M&S	104½	106
Kanawha Val Tr 1st M 5s '46 J&J	f 20	----
Kansas City Gas 1st 5s '46 F&A	103	----
1st 6s series A 1942 F&A	114	115½
Kansas City Clay Co & St Joseph Ry 1st 5s 1941 M&S	f 5	6
Kansas City Power & Light—		
1st M 4½s 1961 F&A	112	112½
Kan City Pub Serv 3s 1951 J&J	39	41
Kansas Elec Pow 6s 1937 J&D	105½	106
1st M 6s 1943 J&D	105	107
1st M 5s 1951 J&D	105½	106
Kansas Gas & Electric—		
Deb gold 6s 2022 ser A M&S	117	120
1st mtge 4½s 1980 J&D	105⅜	----
Kansas Pow 1st 5s 1947 M&S	103⅛	103¼
Kansas Power & Light Co—		
1st M 6s 1955 ser A M&N	d 105½	106¾
1st M 5s 1957 ser B M&N	d 105¼	106
1st mtge 4½s 1965 M&N	107⅞	108¼
Kentucky El Pr 6s A 1951 J&J	f 40	43
1st s f 6s 1960 J&J	f 90	93
Kentucky Fuel Gas Corp—		
1st 6½s 1942 with warr J&D	f 13	16
Kentucky-Ohio Gas 2s 1958	f 46	58
Kentucky Power & Light Co—		
1st m 5½s 1948 ser B M&S	87½	89½
Kentucky Traction & Terminal—		
1st & ref gu 5s '51 opt '14 F&A	f 87	----
Lexington Ry 1st 5s 1949 J&D	105	----
Kentucky Utilities Co—		
1st M 6½s Sept '48 ser D M&N	104½	105
1st M 5½s 1955ser F A&O	100½	101½
1st M 5s 1961 series G F&A	95	95½
5s series H 1961 F&A	95	95½
1st M 5s 1969 ser I J&J	94¼	95½
1st 7s series J 1957 F&A	106½	----
1st 6s series K 1957 M&S	101	----
Keokuk Elec 6s 1945 M&N	105	----
Kewanee(Ill) Pub Serv 6s A '49 J&J	82½	----
Key West Electric 5s 1956 F&A	55	58
Keystone Pub Serv—		
1st M 5s 1978 M&N	105	106
Keystone Telephone Co—		
1st & ref 5½s 1955 ser A J&D	100½	----
1st l & ref 6s 1951 ser B A&O	101	102
Kings Co E L & P 1st 5s '37 A&O	105⅞	----
Purch money 6s g 1997 A&O	152	156
Edison El Ill Bklyn 4s '39 J&J	107½	----
Kings Co Elev—See Bklyn-Queens		
Kings Co Gas & Ill 1st 5s '40 A&O	111½	112½
Kings Co Ltg 1st ref 5s '54 J&J	114⅛	----
1st ref 6½s 1954 J&J	120¾	----
Kingsh'way Bdge 6½s '62 A&O	f 85½	----
Knoxville Trac 1st 5s 1938 A&O	92½	----
Kokomo W W 5s 1958 J&D	105	----
Lackawanna & Wyoming Val RR		
1st 5s 1951 F&A	f 26	28
Debentures 6s 1948 F&A	f 3	----
Laclede Gas Lt 5s 1939 A&O	101⅞	102
1st M coll tr 5½s '53 ser C F&A	70	71¾
1st col&ref 5½s 1960 ser D F&A	70	72
6s coll notes ser A 1942 F&A	74	75
6s coll notes ser B 1942 F&A	71	----
La Crosse Telep 5½s 1948 J&J	101½	102½
Lake Erie Pow & Lt 6s 1946 A&O	103	105
Lake Sh Elec 1st con g 6s '33 J&J	f ----	3
Gen gold 5s Feb 1 1933 F&A	f ----	1½
Lake Sh Gas 1st 5½s 1950 M&N	90	92
Lake Shore Power Co—		
1st and ref mtge 6s 1950 J&J	103	104
Lake Superior Dist Pow—		
1st M & ref 5s 1956 J&D	105	----
Lawrence (Mass) Gas & Elec—		
1st M 4½s 1940 ser B F&A	104½	----
Lehigh Power Securities—		
Deb g 6s 2026 ser A F&A	109¾	110¼
Lehigh Telep 5s ser A 1949 J&J	106	----
Lehigh Valley Transit—		
1st M g 4s Dec 1935 opt M&S	84	86
Ref & impt g 5s 1960 J&D	55¼	56¼
5s series B Dec 1 1935 M&S	91½	93½
Leipsic Overland Pow 6½s '46	f 35½	38½
Lewis & Clark Bdge 3½-5s 1953	91	----
Non-cum inc 4s Nov 1 1953	81	85
Lewiston Gas Lt 3½s C '56 A&O	----	99½
Lex (Ky) Ry—See Ky Tr & Term		
Lexington (Ky) Tel—		
1st M 6s w w 1944 M&S	100¾	101½
Lexington Util 1st 5s 1952 F&A	104	104¼
Lexington Wat ref 5½s 1940 F&S	102	104
Lexington Wa Pow Co 1st 5s '68 J&J	96	97
Conv deb 5½s 1953 J&J	89	95
Lincoln Gas & Elec 5s 1941 J&D	107	108½
Lincoln Pub Serv 5s, 1939 J&J	105½	----
Little Rock G & P 6s 1937 M&N	93	94
Little Rock Ry & El 6s '38 A&O	107	----
Lockhart Power 4½s 1955 J&D	100	102
Lockport L H & P 5½s A '54 M&N	103½	104¾
Lombard Elec Co (Italy)—		
1st extl 7s 1952 J&D	52	54⅞
Lone Star Gas s f 5s 1942 M&N	103½	----
Long Beach Gas 1st 5s '56 J&D	75	78
Long Island Lighting—		
1st ref 6s 1948 J&J	110½	112
1st & ref 5s 1955 ser B M&S	106¼	----
Secured g 6s 1945 J&J	104⅜	104½
Conv deb g 5½s '52 ser A A&O	101½	103
Long Island Water 5½s '55 M&N	104¼	105¼
Lorain Telep 1st 5s 1958 J&D	100	101½

Bonds.	Bid.	Ask.
Los Angeles Gas & Elec Corp—		
1st & gen. mtge 4s 1970 A&O	104¼	104⅝
Gen & ref 5½s 1947 ser E J&D	h 106½	107¼
Los Ang Pac Co—See Pac ElRy		
Los Ang & Pac RR—See Pac ElRy		
Los Angeles Railway Corp—		
1st & ref s f g 5s 1940 J&D	63½	64½
Los Angeles Ry 5s 1938 A&O	78	80
Los Ang Tr 1st cons 5s '38 J&D	70	----
Louisiana Pow & Light Co—		
1st mtge 5s 1957 J&D	104⅝	105
Louisville Gas & Elec Co (Ky)—		
1st & ref 5s 1952 ser A M&N	112¼	113½
1st & ref 4½s 1961 ser C F&A	106½	107
Louisv Ltg 5s '53 unstmpd A&O	112	----
Lowell Gas Light—		
1st mtge 4½s ser A 1966 M&S	106	107
Lower Austrian Hydro-Elec—		
1st s f g 6½s 1944 F&A	f ----	99
Lower St Lawrence Power—		
1st s f 5s ser A 1955 A&O	97	100
Luneburg Pow L & W W (Germ'y)		
1st M s f 7s 1948 M&N	f 32	----
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g 5s'48 op'13 A&O	106¾	----
1st & ref 6s 1954 M&S	107	----
Debenture 7s 1944 J&J	117½	----
Macon Ry & Light 1st 5s '53 J&J	106½	----
MacLaren-Que Pow 5½s Feb 1'61	85	86
5½s series B 1964 M&S	90	90½
Madison Co (Ill) Light & Power—		
1st g 5s 1936 J&D	101	----
Madison Rys 1st g 5s 1936 M&N	f 5	----
Malone (N Y) L & P 5½s '56 J&J	103	104
Manhattan Ry con 4s g '90 A&O	f 65	66½
Cent Hanover Bk ctfs of dep	f 61⅛	62⅝
2d gold 4s 2013 J&D	f 38	49
Manila Elec RR & Ltg Corp—		
1st lien & coll tr 5s '53 M&S	100	----
Manila Gas Co—		
1st lien coll tr 5½s 1937 A&O	84	85½
Manitoba Power Co Ltd—		
1st M s f 5½s '51 ser A J&J	81½	82¼
1st M s f 5½s 1952 ser B J&J	81½	82½
Mannheim & Palatinate Elec Cos		
15-year s f 7s 1941 J&D	f 27½	----
Maritime Tel & Tel—		
Ref & gen 5s ser A 1956 J&J	105	----
Market St El Pass Ry—See P R T		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Jan	102⅜	104½
Maryland Light & Power—		
1st M 5½s 1950 ser A J&J	103¾	104¾
Massachusetts Gas—		
20-year s f 5½s 1946 J&J	106	106¼
Sink fund deb 5s 1955 M&N	**103⅜	103¼
Mass Utilities Associates—		
S f deb 5s 1949 ser A A&O	103½	104¼
Maysville P Serv 5½s A 1942 A&O	90½	92½
Memphis Power & Light Co—		
1st & ref 5s 1948 ser A J&J	104	104½
1st & ref 4½s 1978 ser C A&O	97	99
Memphis Street Ry—		
3-5s series A 1945	75	----
3-5s series B 1945	47	----
Meridionale Electric Co—		
1st s f 7s 1957 ser A A&O	56	59
Metropolitan Edison Co—		
1st M 4½s 1968 ser D M&S	110	----
1st M 4s 1971 ser E M&N	105¼	106⅜
1st 5s series F 1962 M&N	d 105¼	106
1st mtge 4s ser G 1965 M&N	105⅜	105¾
Metrop Edison Corp 6s 1961 M&S	100	----
Metro Wat Serv—See Fgn bds		
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A	*f 13	13¼
Certificates of deposit	f 12	12¾
Exten gold 4s 1938 J&J	f 12½	13½
Certificates of deposit	f 12	12¾
Mexican El L 1st M g 5s '42 J&J	47	----
Mex Lt & Pow 1st 5s '40 s f F&A	55	----
Mexican Utilities 7s 1939 A&O	f 42	----
Michigan Associated Telep Co—		
1st M 5s 1961 A&O	104	105
Mich Elec Pow 6s A 1944 J&D	103	----
Mich Fuel & Lt 6s A 1950 J&D	f 43	----
Michigan Gas & Elec Co—		
1st & ref 6s 1943 M&S	97	97½
1st M 5s 1956 J&D	92	92½
Michigan Public Service Co—		
1st g 5s 1947 ser A A&O	94½	95½
Middle States Telep 6s A '47 J&J	100½	102
Middlesex & Boston St Ry—		
1st and ref mtge 5½s 1942 J&J	96	98
Middlesex Elec Lt Pow 5s '55 J&J	116	----
Middlesex Water 5½s 1957 A&O	107½	109
Middlesex & Somerset Trac—		
5s 1950 J&J	74	----
Midland Util deb 6s 1938 M&S	f 30	30¾
Milwaukee Elec Ry & Light—		
1st & ref 5s 1961 ser B J&D	102	102½
1st M 5s 1971 J&J	102⅜	103
Milwaukee Gas Light Co—		
1st M 4½s 1967 M&S	105	106
Minneapolis Gas Light Co—		
1st M 4½s 1950 J&J	104¾	105
Minnesota Nor Pr 1t 6s 1944 A&O	100¾	101¼
Minnesota Power & Light Co—		
1st & ref 5s 1955 J&D	103½	103⅞
1st & ref 4½s 1978 M&N	99¼	100¼
Mississippi Power Co—		
1st & ref 5s 1955 M&S	85¼	86¼
Mississippi Power & Light—		
1st M 5s 1957 J&D	91½	92¼
Mississippi River Fuel Corp—		
1st s f 6s 1944 ex-warr F&A	106	106¼
Mississippi Riv Pow 5s '51 J&J	107⅜	108
Deb 5s May 1 1947 M&N	103	----

b Basis. *d* Called May 1 at 105. *f* Price incl. accrued int. *h* Called June 1 at 105½. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity. **Called May 1 at 103.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Missouri Edison 1st 5½s1947 J&D	90	92
Missouri Gas & Elec 6s A 1944 M&S	f 60	----
1st & ref 5s ser B 1957----J&J	f 61	----
Missouri Power & Light—		
1st M 5½s 1955 ser A----M&S	107	108
1st M 4½s 1958 ser B----M&N	104	106
Missouri Public Service Co—		
First mtge 5s 1947 ser A--F&A	f 64¼	65½
Mo Riv Sioux City Bdge Co—		
1st s f 6s 1953-------M&S	89	94
Mobile Bay Bridge 7s 1951-J&J	88	90
2nd sink fund 7s 1951-----J&J	51	----
Mobile Gas Service Corp—		
1st 5s 1956----------A&O	75	----
1st cum inc 9s ser A '56--A&O	57	----
Mob Lt & RR 1st g 5s '37--J&D	55	60
Cons g 5s 1941----------M&S	52	55
Monmouth Cons Wat 5s '56-J&D	98¼	100
Monongahela Light & Pow Co—		
1st M 5s 1949----------J&D	115½	117½
Monongahela Valley Traction—		
1st M g 5s '42 opt '22----J&D	d 105½	----
Monongahela Valley Water—		
1st M 5½s 1950 series A--J&J	101½	----
Monongahela West Penn Pub Ser		
1st & gen mtge 4½s 1960-A&O	102½	102⅞
Debenture 6s 1965-------A&O	102½	103
Mont Cities Gas 7s A 1937-M&N	100	----
Montana-Dakota Power Co—		
Ext 1st 5½s-6½s 1944----J&J	99	99½
Montana Power—		
1st & ref s f 5s '43 op '18--J&J	106¾	107
Deb g 5s 1962 ser A------J&D	102	103
Montreal Isl Pow 5½s 1957-M&N	104¼	105¼
Montreal Lt Ht & Pow Consol—		
1st ref & coll tr 5s 1951---A&O	x 104	----
3% conv deb 1939--------J&J	50½	51½
Montreal Tramways—		
1st & ref g 5s 1941 opt----J&J	104¾	105¼
Gen & ref 5s 1955 series A-A&O	87	87½
Gen & ref 5s 1955 ser B---A&O	87	----
Gen & ref s f 4½s '55 ser C A&O	82¾	84¼
Gen & ref s f 5s 1955 ser D-A&O	87	----
Morgantown Water 5s 1965----	102½	----
Morn side El St Ry—See Phila Co		
Mount Home Telep 5s 1938-J&J	102	----
Mount Hope Bridge 5s 1969----	70	72
2nd income 8s Dec 15 1969----	17¼	19
Mount Vernon Tel 6s 1949--J&J	100½	101½
Mountain States Power Co—		
1st & ref 5s 1938----------J&J	96¼	98¼
1st M 6s 1938 series B----J&J	97½	99½
Muncie Wat Works 5s 1965----	104½	----
Municipal Serv coll tr 1956-F&A	89	91
Mut Fuel Gas See Peoples G L & C		
Mutual Un Tel—See West Un Tel		
Narragansett Elec Co—		
1st M 5s 1957 ser A------J&J	103¼	104½
1st 5s sink fund ser B 1957-J&J	104	104¼
5s series C 1958----------J&D	106¼	----
Nashville Gas & Heating Co—		
1st M gold 5s 1937 guar--M&N	102½	----
5s 1937 (not guar)--------M&N	f 82	90
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908--J&J	107	108
Ref & ext gold 5s 1958----J&J	99	100½
Nassau El RR—See Bklyn Queens		
Nassau & Suff Ltg 5s 1945--F&A	104¼	106
Nat Elec Pow Co deb 5s 1978 J&J	f 10½	11
Nat Gas & El Corp 5s 1953-F&A	94½	95½
Nat Pow & L deb 6s 2026 A-F&A	98¼	99¾
Deb 5s 2030 ser B--------M&N	88⅞	90
Nat Public Service Corp—		
Debenture gold 5s 1978--F&A	f 21¼	22¼
Certificates of deposit------	f 21⅛	21½
Nat Toll Bridge 6s stmp '39-J&J	f 3	----
Nebraska Pow 1st 4½s 1981-J&D	109	111
Deb 6s 2022----------M&S	119	123
Nev Calif Elec 1st 5s 1956---A&O	92¼	92½
Debs 6s July 1941-------J&J	100	101
Newark Gas 6s Apr 1 1944--Q-J	122	----
Newark Cons Gas con 5s '48-J&D	120¾	122
Newark Term—See Pub Serv N J		
New Amsterdam Gas—See N Y G E L H & P		
New Brunswick (Can) Pow Co—		
1st M 5s 1937----------M&S	90	----
New Brunswick (NJ) Lt H & Pow		
4s Dec 15 1939----------	105	----
New Castle (City of) W 5s'41 J&D	102	103
New England G & E Association		
Deb g 5s 1947----------M&S	69½	70
Conv deb 5s 1948--------J&D	68¼	69½
Conv deb 5s 1950--------M&N	68⅞	69¼
Convertible deb 5s 1962---J&J	68	71
New Eng Pow Assn 5s 1948 A&O	93	94½
Deb 5½s 1954----------J&D	95½	96
New Eng Pow 1st 5s 1951---J&J	106	----
New Eng Tel & Tel—		
1st 5s 1952 series A-------J&D	122	123½
1st 4½s 1961 ser B-------M&N	120	120⅝
Newfoundland Light & Power—		
5½s 1971----------J&J	104	----
1st s f 4½s 1956----------J&J		----
New Hampshire Pow 6s Dec 1943	102½	104
New Haven Water—		
1st & ref 4½s A 1957-----J&D	110½	111½
1st & ref 4½s B 1970-----A&O	114	115
1st & ref 4½s C 1981-----M&S	114½	116½
4½s 1983----------M&N	114½	116½
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950----------M&S	60½	62½
N J Pow & Lt 1st 4½s '60--A&O	106	106¼
New Jersey Water Co—		
1st M 5s 1950----------F & A	102½	----
New Mexico Power—		
1st M 5s 1958----------J&J	94	----
New Orleans City & Lake—		
1st s f 5s 1943----------J&J	102½	103
New Orleans Pub Service Co—		
1st & ref 5s 1952 series A--A&O	94¼	95½
1st & ref 5s 1955 series B--J&D	94¼	94¾
5s stamped 1942----------	82½	83
Inc 6s Nov 1949 ser A----J&J	*f 75¾	76¼
Newport Gas Lt 5s A 1961--J&D	103½	105½
Newp News & Hamp Ry G & E—		
1st & ref 5s 1944----------J&J	105½	106
Newp News & Old Pt Ry & El		
1st g 5s Nov 1 1938----M&N	104¾	105¾
Newport Water 5s 1953--------	105½	----
New RochelleWat 5½s 1951 M&N	93	96
1st 5s series B 1951-----M&N	92	95
N Y Cent Elec 1st 5½s '50-M&S	103½	104
1st 5s 1952----------J&J	103	----

Bonds.	Bid.	Ask.
N Y & East River Gas—See N Y G E L H & P		
New York Edison Co—		
1st lien & ref 6½s 1941---A&O	107¾	108½
1st l & ref 5s ser B 1944--A&O	x ----	104½
1st l & ref 5s 1951 ser C--A&O	x ----	104½
1st l & ref 3½ ser D 1965-A&O	101⅛	101½
N Y Gas Elec L H & P Co—		
1st g 5s Dec 1 1948------J&D	123½	125
Pur mon coll tr 4s 1949---F&A	115	115¼
Ed El Ill. N Y con g 5s '95 J&J	130½	----
New Amster Gas 5s 1948--J&J	112	113¼
NY&ER Gas 1st g 5s '44--J&J	111	----
Con 5s 1945----------J&J	111	----
NY&Westch Ltg 4s 2004--J&J	101¾	103
Deb g 5s 1954 op guar--J&J	111¾	----
N Y Power & Light Corp—		
1st mtge 4½s 1967----A&O	105¾	106
N Y and Queens Elec Lt & Pow—		
1st & cons M 3½s 1965--M&N	104⅝	104⅞
New York Rys Corp—		
Prior lien 6s 1965 ser A---J&J	103½	104½
6s assented 1965----------	102½	104
Adj income 6s Jan 1 1965-Apr	f 45	47
6s assented 1965----------	f 46	47⅛
Bleeck St & F F 1st 4s '50-J&J	f 30	----
Bway & 7th Ave. 5s 1943-----J&J	f 9	----
23d St Ry 5s 1962----------J&J	f 25	----
N Y & Richmond Gas Co—		
1st ref M 6s 1951 ser A--M&N	107½	108½
N Y State El & Gas Corp—		
1st m 4½s 1980----------M&S	102¾	102⅞
1st 4½s 1960----------M&S	102¾	103½
1st M 5½s 1962----------A&O	106½	----
1st M 6s 1952----------J&J	110	112
New York State Rys—		
1st con g 4½s '62 op '13--M&N		
Certificates of deposit-----	f 5¼	6
1st con 6½s 1962--------M&N		
Certificates of deposit-----	f 5¼	6
N Y Steam 6s 1947---------M&N	110	110½
1st M 5s 1951----------M&N	106¾	107
1st M 5s 1956----------M&N	106¾	107
N Y Tel 1st 4½s '39 tax ex-M&N	110	110½
N Y Water Service Corp—		
1st M 5s 1951 ser A------M&N	100⅛	100⅝
N Y & Westchester Lighting—		
See N Y Gas Elec Lt & Pr		
Niagara Falls Power—		
1st & cons 6s ser AA '50--M&N	106½	107½
5s series A 1959----------J&J	106½	107½
Niagara Lockport & Ont Power—		
1st & ref 5s 1955 series A-A&O	106½	107½
Nippon Elec Pow Ltd (Japan)—		
1st mtge 6½s 1953------J&J	86	86¾
Norf & Ports Bdge 6½s '47--F&A	88	----
Norf & Portsm Tract 5s '36--J&D	100½	----
Norf Ry & Lt 1st 5s 1949--M&N	114	----
Norfolk St 1st g 5s 1944--J&J	112	----
North American Co.		
Deb 5s 1961----------F&A	105	105¾
North American Edison Co—		
Conv deb 5s 1957 ser A--M&S	103	103¾
Deb 5½s 1963 ser B---F&A15	104½	105
Deb 5s Nov 15 '69 ser C M&N15	105⅛	105½
North Amer Light & Power Co—		
S f deb 5½s 1956 ---------J&J	95	95⅜
Serial 5% notes 1936-----A&O	99⅛	100⅜
North Carolina Gas 6s 1948----	10	12
North Central Gas 5½s 1955 A&O	92	95
North Continent Utilities Corp—		
1st coll & ref 5½s '48 ser A-J&J	55½	57
North Hudson Lt H & P Co (Hoboken, N J) 5s 1938--A&O	107	----
North Jer St Ry—See P S Corp.		
North Penn Gas Co—		
1st M & lien 5½s 1957-- M&N	105½	106½
North Shore Coke & Chemical—		
6s A 1947----------M&S	96½	97½
North Shore Electric Co—		
1st & ref g 5s '40 op '20---A&O	108½	----
North Shore Gas Co of Illinois—		
1st gold 5s 1937 opt-----F&A	91½	92½
Northeastern Public Service—		
Gen'l loan & coll 5½s 1961-J&J	f 44	----
Northern California Power—		
1st & cons s f 5s '48 op '15-J&D	110½	----
Northern Conn Power Co—		
1st & ref 5½s 1946------M&S	106	107
North El Co & Nor Pap Mills—		
See Indust bonds		
North Ind Gas & El 6s '52--M&N	106¼	107
Northern Ind Pub Serv—		
1st & ref 5s 1966 ser C---M&N	103⅝	103¾
1st & ref 5s 1969 ser D----M&S	104⅛	104¼
1st&ref m 4½s 1970 ser E-J&D	101½	102
Northern N Y Utilities Inc—		
1st M & ref 5s 1963------J&J	105	----
1st lien & ref 7s 1946 A---M&N	118½	----
1st lien & ref 6s 1947 B---M&N	113	115
1st l & ref 6s 1943 C------M&N	104	----
1st l & ref 5½s ser D '49--J&D	102½	----
1st l & ref 5s 1955 ser E--J&D	102½	----
Watertown L & P 5s 1950 J&J	105	----
Northern Okla Gas 1st 5s '46 J&J	99	----
Northern Penna Power Co—		
1st & ref 5s 1956 ser A----J&D	104½	105
1st & ref 5s 1962----------A&O	104	105
Northern States Power Co—		
1st & ref 5s 1941----------A&O	104¼	104¾
1st & ref 6s 1941 ser B---A&O	104¾	105½
1st & ref 5s 1964--------M&N	108½	108½
Refunding 4½s 1961------A&O	106⅞	107⅛
5½% notes 1940----------J&D	103½	104¼
Northern Texas Elec Co—		
Coll tr s f g 5s 1940 opt---J&J	f 20	21
Northern Utilities Co—		
1st lien s f 6s 1943 ser A--M&N	f 67	69
8 f deb 6½s 1943---------M&N	f 29	31
Northern W'chester Ltg5s'55-J-D	106½	----
N'west Cities Gas 6s 1949---J&J	70	72
Northwest Louisiana Gas—		
1st M 6½s 1933 with warr-J&D	64	68
Northwest Elec 1st 6s 1935-M&N	*f100	----
6s stamped 1935 ext to 1945--	101½	102½
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt------M&S	f 15½	16½
Certificates of deposit-----	f 15	16
Union El (Loop) 5s g '45--A&O	*f 18	19
Certificates of deposit-----	f 17	18
Northwestern Light & Power 6s Series B 1950----------F&A	88	----
Northwestern Power Co Ltd—		
1st m s f conv 6s '60 ser A-J&J	f 66⅝	64¼
Certificates of deposit------	f 63⅜	65

Bonds	Bid.	Ask.
Northwestern Pub Serv Co—		
1st m 5s ser A 1957-------J&J	99¾	100½
N'western Teleg 1st 4½s-'44 J&J	105½	----
Northwestern Utilities, Ltd—		
1st ref 6-7s ser A 1946-----J&D	96	98½
Nova Scotia Light & Power Co—		
1st M s f 5s 1958 ser A---J&D	104¼	105¼
Oberpfalz Elec 7s 1946------J&D	f 23	27
Ocean City Coastal Highw Bdge—		
6½s 1947----------J&D	f 28½	----
Ogden Gas 5s 1945----------M&N	106½	107½
Ohio Assoc Telep 6s A 1962-J&J	103½	104
Ohio Cent Telep 1st 6s '47--J&J	90	92
Ohio Cities Water Corp—		
1st m col tr 5½s 1953 ser A J&J	93	94
Ohio Edison 1st 5s 1957-----A&O	a 105	----
1st & consol 5s 1960-------F&A	106	106¼
1st & consol M 4s 1965---M&N	104¼	104⅝
Ohio Elec Pow 1st M 5s 1957 J&D	93	94
Ohio L & Pow 1st 5s 1944--M&N	104	----
Ohio Pow 1st & ref 5s 1952 B J&J	107	107½
1st & ref 4½s 1956 ser D-J&D	106	106½
Deb g 6s 2024----------J&D	115	----
Ohio Public Service Co—		
1st M & ref 7½s '46 ser A-A&O	113¼	113½
1st & ref 7s 1947 ser B-----F&A	111	112½
1st & ref 6s 1953 series C M&S	109½	110
1st & ref 5s1954 ser D M&S	105½	105½
1st & ref 5½s ser E 1961 M&N	106⅝	107
Ohio River Bridge & Ferry 5s-'42	98	100
Ohio Term 'Cleve) 6s 1947--J&D	f 57	----
Ohio Val Elec Ry 1st M 5s '46J&D	70	----
Ohio Valley Gas Corp—		
1st 6½s 1943 (with war)---J&J	67	69
Ohio Valley Water 5s 1954---J&J	107	----
Ohio Water Serv 5s A 1958-F&A	96	98
Oklahoma Gas & Electric—		
1st M 5s 1950----------M&S	104¾	105
Debenture gold 6s 1940---M&S	102½	103¼
Okla Natural Gas 6s 1946 A--J&J	103½	104¼
1st m 5s 1948 ser B-------F&A	101	102
Oklahoma Power & Water		
1st m 5s 1948 ser A-------F&A	89	90
Okla Power Holdings 5½s '43 J&J	102	----
Oklahoma Ry 1st & ref 5s '41 J&J	49½	----
Old Dominion Pow 5s May 15 '51	70½	72
Omaha & Coun Bluffs Ry & Br		
1st s f 6s 1947 A&O	91	93
Omaha & Council Bluffs St Ry—		
Income 5s 1937---------J&J	f 39	42
Ontario Pow 5s '43 op to '13 F&A	113	113½
Ontario Transmission Co Ltd—		
1st gu g 5s '45 op bef '16--M&N	111¾	114½
Orange & Pas Val R—See P S Corp		
Oregon Elec Ry 5s '33 opt--M&N	f 17	19
Oregon-Washington Water Serv—		
1st M 5s 1957 series A-----J&D	87½	88½
Oslo Gas & El Works (Norway)—		
Extl sink fund 5s 1963----M&S	102½	103
Ottawa L H & Power—		
Ref & coll tr 5s 1957 ser A-A&O	106	107
Ottawa Trac 1st 5½s July '55J&D	98	99
Ottawa Valley Power Co—		
1st M s f 5½s 1970-----A&O	80	81
Otter Tail Power Co (Minn)—		
5½s series D 1945---------J&J	103¾	----
5s series E 1946----------A&O	103½	----
Ozark Power & Water Co—		
1st s f 5s 1952----------M&S	103¼	----
Pacific Coast Power 5s 1940-M&S	107½	108½
Pacific Elec Ry g 5s 1942---J&J	79	80
Refunding 5s 1961-------M&S	57½	58½
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15--J&J	84	85½
Los Angeles Pacific RR—		
1st & ref mtge 5s 1943-M&S	91	----
Pacific Gas & El ref 5s '42---J&J	103⅛	103¼
1st & ref M 6s 1941 ser B-J&D	121	121¼
1st & ref 4½s 1957 ser E--J&J	105⅜	105½
1st & ref 4½s '60 ser F---J&D	105⅜	105½
1st & ref M 4s ser G 1964--J&D	106¾	106⅞
1st & ref M 3¼s ser H '61-J&D	102½	102⅞
Pacific Light & Power Corp—		
Pac L & P Co 1st 5s 1942 J&J	115⅝	117
Pac Ltg Corp deb 4½s 1945-A&O	105¾	106
Pacific Northwest Pub Serv—		
Conv deb 6s 1950-------M&S	f 21¼	22¼
Pacific Power & Light Co—		
1st M 5s 1955----------F&A	81⅞	82½
Pacific Teleph & Telegraph—		
1st & col tr s f g 5s 1937--J&J 2	103⅛	104
Ref M 5s 1952 series A----M&N	y 107⅞	108
Parr Shoals Pow 5s 1952----A&O	100	101½
Passaic & Newark El Traction—		
5s 1937----------J&D	90	----
Paterson & Passaic Gas & Elec consol gold 5s 1949---M&S	121¼	----
Paterson & State Line Traction—		
5s 1964----------J&J	100	----
Paterson Ry—See Pub Serv Corp		
Pecos Valley Power & Light Co.		
1st 6½s 1937 ser A-------M&N	f 80	----
1st ext'd 6½s 1950-------M&N	80	----
Debenture 7s 1942----------J&J	f 20	----
Penn Central Light & Power Co—		
1st & ref 4½s 1977-------M&N	104¼	105
1st 5s 1979----------M&N	106¼	107¼
Penn-Jersey Water—		
1st coll 5½s 1960---------F&A	96	97
Penn-Ohio Edison Co—		
Deb g 6s 1950 ser A ex-w-M&N	104½	105
Deb 5½s 1959 ser B-------F&A	98¾	99½
Penn Pub S 1st 6s ser C '47-M&N	107¼	107¾
1st & ref 5s series D 1954-J&D	105¼	105⅞
Pennsylvania Electric Co—		
1st & ref 4s 1971 ser F---M&N	100½	100¾
1st & ref 5s ser H 1962---A&O	103¾	104¼
Pennsylvania Gas & Elec Corp—		
Deb gold 6s 1976 ser A---M&S	87¼	88¼
Pennsylvania Gas & Elec Co—		
1st l & ref 5½s '55 ser A--M&S	101½	102½
1st lien & ref 5s 1958-----M&S	99¼	100½
Deb 6s 1940----------J&D	94	----
Penna Pow Co 1st 5s 1956--J&J	106	108
Pennsylvania Pow & Light Co—		
1st M 4½s 1981-------A & O	106½	106¼
Pennsylvania State Water Corp—		
1st lien 5½s1952 series A-M&S	101¼	102¼
Penn Telep 1st M 4s 1965--A&O	105½	----
Penn Water Co 5s 1940----------	106	----
Penn Water & Power s f 5s '40J&J	112¾	114
1st ref 4½s 1968 ser B-----M&S	107	109

a Called April 1 at 105. *b* Basis. *d* Called June 1 at 105. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *x* Called April 1 at 104. *y* Called May 1 at 107½. * Negotiability impaired by maturity.

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid	Ask
Penn Wat Serv 5s ser A '67--F&A	92¼	93
Peoples Gas (N J) 1st 5s '68-J&D	97	99
1st s f 5½s 1960-----J&D	99½	----
People's G L & Coke, Chicago—		
1st cons g 6s 1943-----A&O	117½	----
Refunding gold 5s 1947--M&S	110½	110¾
1st & ref 4s 1981ser B-----J&J	98⅞	99⅛
1st & ref 6s ser C 1957-----J&D	105½	105¾
Chic G L & C 1st 5s 1937--J&J	104½	105
Consum Gas 1st g 5s '36--J&D	102½	105
Ind Nat G&C g 5s '36 gu--M&N	100½	----
Mutual Fuel Gas g 5s '47 M&N	113	114¼
Peoples Light & Power Corp—		
1st lien 5½s 1941-----J&J	f 71	72
Conv deb 5s 1979-----J&J	f 14	14⅜
Peoples Telep (Butler, Pa)—		
4s, 1960-----J&D	101	----
Peoples Tract—See Phila R T.		
Peoria Water Works Co—		
1st consol 4s 1948-----M&N	99¾	100¼
Prior lien 5s 1948-----M&N	104	----
1st con 5s 1948-----M&N	101½	----
1st & ref 5s 1950-----F&A	100½	101½
Debenture 4s 1950-----------	72	----
Philadelphia Company—		
Secured gold 5s 1967-----J&D	104¾	105
Ardmore Street 5s 1958--A&O	31	----
Duquesne Lt 1st 3½s '65-J&D	106¼	106⅝
Duquesne Trac 1st 5s '30--J&J	f 85	----
Pittsb Rys 5s 1953-----A&O	92	93
2d Ave Tr 1st 5s 1934----J&D	32	35
So Trac 1st & coll tr g 5s '50 A&O	29½	----
United Trac 5s 1997 ctfs--J&J	29	31
West End Trac con 5s '38-J&J	30½	----
Phila Elect 1st 5s 1966-----A&O	112	112¾
1st M 4s 1966-----A&O	107	107¾
1st lien & ref m 4½s 1967 M&N	106¼	107
1st & ref 4s 1971----------J&A	105⅝	106¼
Philadelphia Elec Power Co—		
1st mtge 5½s 1972-----F&A	111	111⅛
Phila & Garretsford St Ry—		
1st 5s 1955----------F&A	69	71
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f--F&A	79	82
S f guar 5s '62 opt '17----M&S	82	----
6s gold 1962----------M&S	90¼	91
1st m r e 6s 1944----------J&J	94	96
Darby Media & Ches St Ry		
1st 4½s '36 opt '16 gu--J&J	27	29
Hest Mantua & Fairm 5½s '39	73	----
Market Street Elev Pass Ry		
1st g gu 4s 1955-----M&N	98½	99½
Union Traction—		
Elec & Peo 4s tr ctfs '45-A&O	f 18½	20
People's Traction Co—		
P P Ry tr ctfs 4s '43--F&A	f 23	27
Union Traction 4s 1952-J&J	83	----
Phila Subur-Counties Gas & Elec		
1st & ref 4½s 1957------M&N	106¼	107
Phila Sub Water Co—		
1st s f 4s 1965----------M&S	108	----
Phila & Western Ry 5s 1960--J&J	f 17	20
Piedmont Hydro-El Co (Italy)—		
1st & ref s f 6½s 1960 ser A A&O	50½	52½
Piedmont & North—See "RR"		
Pinellas Wat Co 5½s 1959--M&S	98½	100
Pitts & Alleg Telep 1st 5s '49-J&D	106	107½
Pittsburgh Rys—See Phila Co		
Pittsburgh Suburban Water Serv		
1st l & ref 5s 1958-----M&S	102½	103½
Plainfield St Ry 6s 1942-----J&J	88	----
Plainfield-Un Wat 5s A '61-M&M	107	----
Plattsburg G & El 1st 5s 1939----	106	108
Pomerania Elec. 6s 1953---M&N	f 25¼	27
Portland Elec Pow 6s 1950--M&S	f 18¼	19¼
Portland(Me) Gas L 5s A '50 A&O	104	----
Portland General Elec Co—		
1st & ref 4½s 1960----M&S	72	72½
1st M 5s exten to 1950----J&J	107¼	----
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20--J&J	76½	80
1st l'n & gen 4½s 1940----J&J	77	80
Portland (Me) RR 3½s 1951-J&J	72	75
1st l & con m 5s 1945-----M&N	92	94
Porto Rican Power 6s 1950-M&N	95½	----
Porto Rican Rys Ltd 5s 1936M&N	98	----
Porto Rico Telep 6s 1944---J&J	100½	101½
Postal Teleg & Cable 5s '53--J&J	f 34	34½
Potomac Edison Co—		
1st mtge 5s 1956 ser E---M&N	106	106⅜
1st M 4½s 1961 series F--A&O	108	110
Potomac El Pow—		
Cons M g 5s 1936 guar--J&J	100½	101½
Gen lien & ref 6s 1953----A&O	106¾	----
Power Corp of Canada Ltd—		
Conv deb 4½s 1950 ser B-M&S	94½	95
Conv deb 5s ser A 1957---J&D	100¾	----
Power Gas & Water Sec Corp		
Coll tr 5s 1948 with warr-M&N	90	93
Power Secur coll tr 6s '49---J&J	98½	99
Providence Gas 4s ser B 1963 F&A	107½	----
Prussian Elec 6s 1954-------F&A	f 26	29
Public Elec L Co & (St Albans, Vt)		
1st 5½s 1956----------A&O	105½	----
Public Service Co of Colorado—		
1st & ref 6s 1953 series A--M&S	104¾	105½
1st & ref 5½s '54 series B-M&S	104	104½
1st & ref 6s series C 1961-M&N	105¼	105¾
Deb 6s 1946----------M&N	101½	102½
Pub Ser of Indiana 6s 1952-F&A	98¼	99
Public Service Corp of N J—		
Trust certs 6% perpet---M&N	139¼	141
Camden Sub 1st 5s 1946--J&J	102	----
Consolidated Traction—		
Extended 5s 1938----J&D	90	93
Elis Plaini & Cent Jersey Ry—		
1st g 5s Dec 1 1950----J&J	65	----
Elis & Raritan Riv 5s '54-M&N	76	----
Elisabeth & Trent 5s '64-A&O	101	----
J O Hob & Pat 4s 1949--M&N	57½	58½
Orange & Passaic Valley—		
1st 5s 1938----------J&D	86	90
Paterson Ry—		
2d 6s '14 ext 5% to '44-A&O	70	----
Riverside Trac 5s 1960--J&J	101	----
So Jersey Gas El & Trac—		
Guar g 5s Mar 1 1953--M&S	119	----

Bonds.	Bid.	Ask.
Public Service Co of N H—		
1st mtge 3¼s ser C 1960--F&A	104½	105
1st mtge 3¼s ser D '60--M&N	104⅝	105
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21--A&O	110	110¼
1st & ref 5s 1966 series C-M&N	106	108
1st & ref 4½s 1978 ser D-M&N	103¼	103⅞
1st & ref 4½s 1980 ser E--J&J	104	104¼
1st & ref 4½s 1981 ser F--A&O	103¼	103½
1st l & ref M 4½s ser I '60-J&J	104⅜	104⅝
Public Service Co of Oklahoma—		
1st mtge 5s 1961 ser C----M&S	**104	----
First mtge 5s 1957 ser D-M&N	‡ 103	----
1st mtge 4s ser A 1966----F&A	102¼	102⅝
Series debs 4s Feb 1 1937-46---	100	----
Public Service Elec & Gas Co—		
1st ref 4s 1971----------A&O	104¼	105
Public Service Subsidiary Corp—		
Deb 5½s series A 1949----J&J	103¼	103½
Public Utilities Consol Corp—		
1st M 5½s 1948----------M&S	79	79½
Secured conv 6s 1938----M&S	50	55
1st col tr conv 6½s 1948--A&O	90	92
Puget Sound Power & Light—		
1st & ref 5½s 1949------J&D	89	90
1st & ref 5s 1950 ser C----M&N	87	87¾
1st & ref 4½s 1950 ser D-J&D	83	84
Quebec Power Co—		
1st M & coll tr s f 5s 1968-J&D	104¾	105¾
Queensboro Gas & El 5s '52-J&J	118	----
Ref 5s 1955----------M&S	106	----
Ref 4½s 1958----------M&S	106¼	106½
Conv g deb 5½s 52 ser A-A&O	104½	104⅝
Railway & Light Securities—		
See Invest Trusts		
Rapid Transit St Ry 8s 1941-A&O	103½	----
Republic Gas 6s A 1945----J&D	f 96	----
Certificates of deposit----	f 96	----
Republic Natural Gas 1st 6s 1954-	92½	94
Income 6s 1954----------	83	84½
Republic Service Corp—		
1st coll tr 5s 1951------J&D	94	95
Rhine-Ruhr Wat Serv Union—		
Extl deb 6s 1953----------J&J	f 26	28
Rhine-Westphalia El Pr (Germ'y)		
Mtge g 7s 1950----------M&N	28½	32
Direct m 6s 1952----------M&N	f ----	35
Con m 6s 1953----------F&A	f ----	33
Cons 6s 1955----------A&O	f 28½	32
7% sec. notes 1936------T&A	f 38½	42½
Richland Public Service—		
1st & ref 5s 1937----------A&O	102	103½
Richmond (Ind) W W Corp—		
1st M 5s 1957----------M&N	105¾	----
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952------J &	105	----
Rio Grande Valley Gas Co—		
1st M 7s 1937 ser A------A&O	f 80	----
Riverside Trac—See Pub Ser Corp		
Roanoke G-L 5½s 1951----F&A	98¾	99½
Roanoke Ry & El 5s 1953--F&A	100	----
Roanoke W W 5s 1950------J&J	93¾	94¼
Rochester Central Power Corp—		
Deb g 5s 1953----------M&S	89½	91
Rochester Gas & Elec Corp—		
Gen mtge 4½s 1977 ser D-M&S	113⅛	----
5s series E 1962----------M&S	107½	----
Rochester & Lake Ontario		
Water 5s, 1938----------	100½	----
Roch Ry & Lt 5s '54 opt----J&J	111⅛	112⅜
Roch Ry cons 5s g 1930--A&O	f 35⅝	36½
2d 5s g 1933 ctf dep----J&D	f 11	13
Rochester & Syracuse RR—		
1st M conv 5s ctfs 1957-M&N	f 4½	----
Rochester Telep Corp—		
1st & ref 4½s 1953 ser C-J&J	103	104
Rockford Elec Co 1st 5s '39-M&S	106	----
Rockland Light & Pow—		
1st M 5s 1938----------M&N	108	----
1st ref 4½s 1958 ser A---M&N	107	----
Rome (N Y) Gas, Elec Lt & P—		
1st ref 5s 1946----------J&D	103	----
Rome (Ga) Ry & L 5s '46--A&O	104	----
Ruhr Gas Corp 6½s '53 A--A&O	f 28	31
Rumford Falls Pow—		
Gen M 4½s May 1948---M&N	100	102
1st s f 4s Oct 1945---------A&O	103	105
Rutland Ry Lt & P 1st 5s 46-M&S	109½	111
Safe Harbor Water Pow. Corp—		
1st mtge s f 4½s 1979----J&D	106	106½
Saguenay Elec 5½s A 1953--J&J	97	99
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959----M&S	109	111
St Joseph Gas—1st 5s 1937--J&J	96½	98½
St Joseph Ry, Lt Heat & Power—		
1st g 5s Nov 1 1937------M&N	104¾	104⅞
1st & ref 5s 1946----------J&J	100½	102
St Joseph Water 5s 1941----A&O	100	101
St Louis Co Gas 1st 5s 1951--A&O	107¼	----
St L Gas & Coke. See "Indus. Bds"		
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 opt--J&D	97	99
St Paul City Ry—See Twin City, R T.		
St Paul Gas Light—		
Gen gold 5s 1944---------M&S	114½	115½
Gen & ref 6s 1952---------J&J	111½	----
Salina Lt Pow & Gas 6s '43-A&O	106¼	----
Salisbury & Spencer—See No Car	o Pub S	ervice.
Salmon Riv Pow gu 5s '52 ep F&A	111	----
Salt River Val Water Users Assn		
6s 1938-1943----------F&A	83½	85
Refunding 6s 1956------M&N	83½	85
Stewart Mt Pow 5½s '57-A&O	83½	85
San Angelo Telep 1st 5s 1958 F&A	102	----
San Antonio G & E 5s 1949-M&S	104	----
San Antonio Public Service—		
1st ref 6s 1952 series A----J&J	109¾	110
1st & ref 5s 1958 ser B----J&J	104⅝	105
San Antonio Tr 1st 5s '49---M&S	99	----
San Diego Consol Gas & Elec—		
1st mtge 4s May 1 1965------	108¼	109¼
San Diego Water Supply Co—		
1st m s f 5s 1955---------M&N	102	103½
Sandusky Bay Bdge 1st 6½s '42 J&J	104	105½
San Francisco Bay Toll Bridge—		
1st M sink fund 6½s '57-M&N	f 53½	54½
Deb s f 7s 1942----------M&N	f 1½	2½

Bonds.	Bid.	Ask.
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 ser B--M&S	125	126
San Joaquin Light & Power—		
1st 5s 1945 opt aft 1910 J&D	111	----
San Jose Water Wks 5s 1953-J&J	105½	106¼
Santa Barbara Tel 5s ser B'61-J&J	105½	106½
Sauda Falls Co Ltd—		
1st s f 5s 1955 ser A------A&O	109⅝	----
Savannah Elec & Power Co—		
1st & ref 4s 1947 ser D---Q-Jan	100	----
1st & ref M 5s ser F 1955-M&S	105¼	106
Savannah Elec Co 5s g '52-J&J	108½	109½
Sayre (Pa) Elec 5s 1947 ---A&O	105	----
Schenectady Ry 1st 5s Mar 1 1946	f 10	13
Scioto Val Ry & Pr 1st 6s'43-J&D	90	92
Scranton Elec 5s '37 opt '12-J&J	105	----
Scranton Gas & Water Co—		
1st 4½s 1958----------M&S	103¾	104¾
Scranton-Spg Brook Water Serv—		
1st & ref 5s 1967 ser A--- F&A	96	96¾
5s, 1961----------	95½	96½
Scranton Transit ser 5s A 1959---	71	73
4s series B 1959 ----------	60	63
Income 3s 1959----------	f 33	35
Seattle-Everett Traction—		
1st M g 5s 1939 opt 1914--M&S	100½	101½
Seattle Lighting Co—		
1st 5s 1944----------M&S	102	104
Ref g 5s 1949 opt 1914---A&O	67	68
Deb s f 6s 1936----------F&A	f 10	11
Second Ave Trac—See Phila Co		
Sedalia (Mo) Wat 5½s 1947-F&A	101¼	----
Shawinigan Water & Power Co—		
1st M & col s f 4½s '67 Ser A A&O	104	104¼
1st col tr 4½s '68 ser B--M&N	104	104½
1st coll tr 5s '70 ser C----F&A	† 106⅝	107
1st coll tr 4½s ser D '70--A&O	104	104¼
1st coll tr 4s ser F 1961---A&O	99¼	----
Sheboygan Elec—See East Wis El	ec Co.	
Shenango Val Water 5s 1956 A&O	102	----
Shinyetsu Elec Pow (Japan)—		
1st sink fund 6½s 1952---J&D	86	87
Shreveport Rys 1st 5s, '36-44-J&J	f 18	----
Sierra Pacific Power Co—		
1st & ref 5s 1960 ser A---M&S	105¼	----
Sierra & San Francisco Power—		
1st g 5s 1949 opt---------F&A	111¼	111⅞
Silesian Elec Corp s f 6½s '46 F&A	f 25⅞	29⅞
Sioux City Gas & Elec Co—		
1st 6s 1947 ser A---------M&S	107¼	108¼
1st 6s 1949 ser B---------F&A	107⅞	108½
1st 25-yr 5½s 1950 ser C-F&A	105	105½
1st M 5s 1960----------J&J	103¾	----
Sioux City Serv 6s 1951-----J&J	100	----
Snow Mt Wat & Pr 5s 1937--J&J	104½	----
Somerset Lighting 5s 1939--F&A	108	----
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1 1943---J&D	108	----
South Bay Consol Water—		
1st ref 5s 1950----------M&N	82	84
South Carolina Power Co—		
1st lien & ref 5s 1957----J&J	100	100½
South Coast Co—See Indust—		
South Jer G E & T—See Pub Serv	Corp.	
South Pittsburgh Water Co—		
1st lien & ref 5s 1960 ser A-J&J	103½	----
1st lien & ref 5s 1960 ser B-J&J	105	105½
1st M 5s 1955----------F&A	103	104
So Texas Gas 6½s 1938 A--M&S	103	----
Southeast P&L deb 6s 2025-M&S	103	103⅞
Southeastern Gas & Water Co—		
1st lien 6s 1944----------J&D	67½	69
1st lien 6s x-w 1941------J&D	92	94
Southern Bell Telep & Teleg—		
1st s f g 5s 1941 opt 1916--J&J	107	107¼
Sou B'vard—See Third Ave Ry.		
Southern California Edison—		
Ref mtge 4½s 1955-----M&N	d 106½	108
1st & ref. mtge 4s 1960---M&S	106½	107½
Debenture 3½s 1939----M&S	103	----
Debenture 3½s 1940----M&S	102¾	----
Debenture 3¾s 1945----M&S	103¼	103½
Ref mtge 3¾s May 1 1960----	102¾	103½
Ref mtge 3¾s ser B July 1 '60-	102¾	103¼
Southern California Gas Co—		
1st & ref 4½s 1961---------M&S	106¼	106¾
1st M & ref 4s Aug 1 1965-F&A	104½	105
South Calif Telep 1st M 5s 1947	105	----
Southern Canada Pr Co Ltd—		
1st M 5s 1955 ser A------A&O	105¼	----
Southern Cities Pub Serv Co—		
Conv deb 6s 1949----------M&N	f 53	----
Southern Cities Utilities Co—		
1st lien & coll 5s 1958----A&O	55⅛	56½
S f deb 6s 1958 ser A------F&A	f 30	----
Southern Colorado Power Co—		
1st g 6s 1947 series A-------J&J	105¼	106
Southern Counties Gas (Calif)—		
1st M 4½s 1968----------M&N	103¾	104¼
Southern Gas Co—		
S f deb 6½s 1936 ser A---A&O	101½	----
Southern Gas Utilities, Inc—		
1st M s f 6½s 1939 ser A-M&S	101	----
South Ind G & E 5½s '57--A&O	107½	108½
Southern Natural Gas Corp—		
1st s f 6s 1944 with warr---J&J	102	102½
Without privilege----------	102	102½
Adj mtge inc Jan 1 6s '60-A&O	f 84	85
South N E Telep 1st 5s 1949-J&D	119	----
Deb g 5s 1970----------J&D	110½	111
Southern Trac—See Phila Co.		
Southern United Gas Co—		
1st lien 6s 1937 with warr A&O	f 32	33
Certificates of deposit------	f 32	33
Southern Utah Power Co—		
1st M 5½s May 1 1960---M&S	95½	----
Southern Wisc Pow 5s 1938 .A&O	106	106½
Southwestern Assoc Telep Co—		
1st M 5s 1961----------A&O	97½	98½
Southwestern Bell Telep—		
1st & ref M 3½s ser B '64-J&D	106	106⅜
Southwestern Gas & Elec Co—		
1st 4s series D 1960-----M&N	101⅜	101¾

b Basis. *d* Called May 1 at 105. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity. † Called March 15 at 105. ‡ Called March 30 at 103. ** Called March 30 at 104.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Southwestern Light & Pow Co—		
1st M 5s 1957 ser A.....F&A	102¼	102½
1st M 5s 1957 ser B.....F&A	101	----
Southwestern Natural Gas Co—		
1st s f 6s 1945.....M&N	102¾	103¼
Southwestern Power & Light—		
Deb g 6s 2022 series A.....M&S	92¾	93¾
Southwestern Public Service Co—		
1st M s f 6s 1945 ser A.....J&J	104½	105½
Southwestern States Telep Co—		
1st M 6s 1948.....M&S	68	69½
Southwest Gas Co (Okla)—		
1st s f 6s 1954.....M&N	87½	88½
Southwest Gas Co—		
1st fm 6½s '37 with warr..M&N	f 58	----
So'west Gas Util 6½s 1943..M&N	f 17	----
Southwest Telep 6s B 1947..M&S	68	72
1st 6s series C 1947.....J&D	67	----
Conv deb ser A 1932.....J&D	f 9½	----
Spg Br'k Wat 1st ref 5s '65..A&O	108¾	109½
Spring Val Util ref 6s 1943..J&D	----	106½
Springfield City Water—		
1st mtge 4s ser A 1956.....A&O	99	100
1st & ref 6s ser A 1944.....M&N	103	----
1st & ref 5s ser B 1956.....M&N	103	----
Springfield (Mo) Gas & Elec Co		
1st mtge 5s 1957 ser A.....J&D	104¼	104¾
Springfield (Mass) St Ry—		
Ref & gen 6s 1940.....M&S	51	53
Springfield (Mo) Water 1st 5s '36	100	----
Springfield Terminal Ry 7s 1942	----	----
Stand Elec (Calif) 1st 5s '39..M&S	109½	----
Standard Gas & Elec of Delaware		
6% g notes 1935.....A&O	76	77
Certificates of deposit.....	74½	75
Debenture 6s 1951.....F&A	71½	72½
Debenture 6s 1966.....J&D	69	70
6% conv notes 1935.....J&J	73	77
Certificates of deposit.....	74	75
Standard Power & L Corp—		
Deb g 6s 1957.....F&A	69	69½
Standard Public Service Corp—		
1st lien 6s series A 1948.....F&A	75	77
1st lien 6s 1948 ser B.....J&D	74½	76
Standard Telephone Co—		
1st l col tr 5½s '43 ser A..M&N	f 55	56
Conv deb 6s 1938.....M&N	f 6	8
Stettin Pub Util 7s 1946.....A&O	f 25	28
Steubenville Wellsburg & Weirton		
Ry 1st 5s 1951.....A&O	70	----
Stewart Mt Pr—See Salt Riv Vall		
Suburban Gas Co of Philadelphia		
1st s f g 5s Apr 1 '52 op '07 A&O	109	----
Suburban Lt & Pow 6s 1938..F&A	109½	----
Super-Power Co of Ill—		
1st 4½s 1968.....M&S	104⅜	105⅛
1st M 4½s 1970.....M&S	104	105½
Sutter Butte Canal—		
5½-6½s 1943.....M&S	84	----
Sweetwater Water 5½s '52..A&O	105	----
Syracuse Gas g 5s 1946.....J&J	117	118
Syracuse Lighting 5s g 1951..J&D	118	----
1st & ref 5½s 1954.....F&A	109½	----
5s series B 1957.....J&J	108	110
Syrac Rap Tr 1st g 5s 1946..M&S	f 30½	31½
Tacony-Palmyra Bridge—		
6s 1952.....J&D	105⅛	105⅝
Debenture 7s 1952.....J&D	104½	----
Taiwan El Pow s f 5½s 1971..J&J	76¼	77⅛
Tampa (Fla) Gas 5½s '56..A&O	101½	102½
1st 5s 1961.....A&O	98	----
Telephone Bond & Share Co—		
Deb 5s 1958.....J&D	85	86
Telephone Service (Ohio)—		
5s 1953.....M&N	88½	90
Temescal Water 1st 5s A '60 M&N	100	----
Tennessee Eastern Elec Co—		
1st M 5s 1943.....F&A	95	----
Ref s f 6s series A 1955...M&N	85	90
Tennessee Electric Power—		
1st & ref 6s 1947 ser A...J&D	98⅞	99⅛
1st & ref 5s 1956.....J&D	94¼	94½
Tenn Pow gu 5s 1962 opt..M&N	97	99
Tennessee Public Service—		
1st & ref 5s 1970.....A&O	78¾	79¾
Terni Hydro Elec 6½s 1953..F&A	50½	51½
Terre Haute Traction & Light—		
1st con M g 5s 1954.....M&N	106½	107½
Terre Haute W W Corp—		
1st M 6s 1949 ser A.....J&D	103	----
1st M 5s 1956 ser B.....F&A	101	103
Texarkana W 1st 5s '58.....F&A	101½	----
Texas Cities Gas 1st 5s '48..M&N	90¼	91¼
Texas Consumers Water—		
1st 6s A 1939.....A&O	f 6	11
Texas Elec Ry 5s 1947.....J&J	f 6½	7½
Tex Trac 1st 5s 1937 opt..J&J	f 6	7
Texas Electric Service Co—		
1st mtge 5s 1960.....J&J	103¼	104
Texas Gas Util. 6s 1945.....A&O	f 31⅝	32
Texas-Louisiana Power Co—		
1st 6s 1946 series A.....J&J	68	----
Texas Pow Corp 6s 1956...M&S	91	----
General 6½s 1956.....M&S	73	76
Texas Power & Light—		
Deb g 6s 2022 ser A.....J&J	109	110
1st & ref 5s 1956.....M&N	106	106¼
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	68½	69
Adj inc g 5s Jan 1960 opt...A&O	f 39½	39¾
Third Ave *RR* 1st 5s g '37...J&J	102⅞	103½
3rd Boulevard g 5s 1945..J&J	78	83
Union Ry 1st 5s g 1942..F&A	88	92
Westchester El 1st 5s g '43 J&J	78	82
Yonkers Ry 1st 5s 1946..A&O	75	79
Tide Water Power 1st 5s '79..F&A	100¼	100¾
Toho Electric Power (Japan)—		
1st s f 7s 1955 ser A...M&S15	93¾	94½
Tokyo Elec Light Co (Japan)—		
1st g 6s 1953 series.....J&D15	79¼	79¾
Toledo Edison 5s 1962.....M&N	106½	107¼
Traction & Term'l Corp 5s '57J&J	70	75
Trenton G & El g 5s 1949..M&S	120¾	122
Trenton St Ry con g 5s '38..J&J	n 25	----
General 6s, 1941.....J&D	n 10	----
Tren Pass Ry 1st ext 6s '61..A&O	n 40	----
Tri-State Telep & Teleg—		
5½s 1942.....M&N	‡ 104	----
1st M 5s 1942 ser B.....M&N	** 101	----

Bonds.	Bid.	Ask.
Troy City Ry—See Un Tr (Alb)		
Troy Gas Co 1st 5s 1939..M&N	105	----
2nd 6s 1939.....F&A	103	----
Turner Falls Pow & El 5s A '52 J&D	110	----
23d Street Ry—See N Y Rys		
Twin City Rapid Transit Co—		
1st lien & ref 5½s 1952..J&D	83½	83¾
St Paul City Ry—		
Cable cnt 5s 1937.....J&J15	102	----
Guaranteed	102	----
Twin States Gas & Electric—		
1st & ref 5s Oct 1953.....A&O	107	----
1st l & ref 5½s 1945 Ser A..M&S	104	----
Tyrol Hydro-Elec Pow Co—		
1st M s f 7½s 1955.....M&M	91	95
Guar s f 7s 1952.....F&A	83	90
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945.....M&S15	94	95¾
Union El Lt & Pow Co of St L—		
Gen 5s series A 1954.....J&D	107½	108½
Genl mtge 5s 1967 ser B...F&A	105	106
General 5s 1957.....A&O	105½	106½
Gen 4½s 1957.....M&N	105½	106½
Union Elec L & Pow of Illinois—		
1st g 5½s 1954 ser A.....J&J	105	106¼
Union Elev RR—See N W Elev		
Union Gas & El 1st ext 5s '40 M&S	99½	----
Union Gas System—		
1st M & coll s f 5s 1948...J&D	89½	91
Union Pub Serv (Minn) 5s A '58 J&D	95	98
Union Ry—See Third Ave Ry		
Union Trac—See Phila R T		
Union Water Service Co—		
First lien 5½s 1951 ser A..M&N	101¼	102
Union Water Wks Co—		
1st lien 5½s 1942.....M&S 15	f 7	----
Unit Elec Co of N J 4s '49..J&D	115	115½
United Elec Rys (Providence)—		
Gen ref M 5s Jan 1951 ser A...	90	----
Gen ref M 4s Jan 1951 ser B..	90	----
United Elec Serv (Italy)—		
Extl 1st s f 7s 1956 ser A..J&D	53	53¾
Without warrants		
United Gas & Fuel (Hamilton)—		
1st s f 5½s 1948.....J&J	98	100
United Illum Co New Haven—		
1st 4s Feb 1 1940.....F&A	108½	109½
United Light & Power Co—		
Deb g 6½s 1974.....M&N	86⅛	87
1st l & consol 5½s 1959..A&O	104¼	104½
Deb g 6s 1975.....M&N	83⅛	83¼
United Lt&Rys(Me)6s A '52 A&O	110¼	111
deb 6s 1973.....J&J	80½	81½
Un Lt&Rys(Del)deb 5½s'52 F&A	85¾	86¼
United Public Service Co—		
Coll tr 6s 1942 ser A.....A&O	f 5½	7½
United Pub Util Corp—		
Conv coll tr 6s A 1960....J&J	87½	89
Conv coll tr 5½s B 1960...J&J	83	84
United Rys Cos 4% ctfs '49..J&J	f 13	----
United Railways of Havana—		
Eq 7½s Feb 15 1936 ..F&A 15	f 17	19
United Rys of St Louis—		
Gen g 4s July 1 1934.....J&J	f 32½	34⅜
City & Sub Pub Serv 5s '34..J&J	f 33	35
United Securities Co—		
Coll s f 5½s ser A 1952..M&N	85¼	86
Coll s f 5½s ser B 1952..M&N	85¼	86
United Telep(Del)6s A 1948 A&O	79	----
United Tel & Tel 5½s A 1953 M&N	97	----
1st lien 6s ser B 1953.....M&N	98	----
United Traction (Albany)—		
Con g 4½s 2004.....J&D	f 11	13½
Albany Ry con M 5s g '30..J&J	f 40	----
Gen g 5s 1947.....J&D	f 30	----
Unit Tr (Pittsb)—See Phila Co		
United Wat G & E 5s 1941..M&S	----	----
Untereibe Power & Light Co—		
8 f M 6s 1953.....A&O	f 25	33½
Utah Lt & Tr 1st 5s 1944 A..A&O	97⅝	98¼
Utah Power & Light Co—		
Deb 6s May 1 2022.....M&N	96	97
1st l & gen M 5s 1944.....F&A	97¾	98½
1st l & gen M 4½s 1944...F&A	93	95
Utica Belt Line Street Ry—		
1st 5s 1939.....M&N	f 11	14
Utica El & P 1st 5s 1950...J&D	117½	120
Utica G & El ref & ext 5s '57..J&J	124	126
Gen 5½s 1949 ser C...J&D15	105½	107
Gen M 5s 1956 ser D....A&O	105	106
Gen 5s 1952 series E.....J&J	106	108
Utica & Mohawk Valley Ry—		
1st 4½s 1941.....M&S	f 9	11
Utilities Power & Light Corp—		
Deb g 5½s 1947.....J&D	72	72½
Deb 5s 1959.....F&A	68	68⅜
Utilities Public Service Co—		
Conv 6s 1933.....J&D	f 16½	18
Utilities Service 6s 1953	f 50	----
Conv deb 6½s ser A 1938..F&A	f ¼	----
Vamma Water Pow 5½s '57..A&O	102½	----
Vermont Ltg Corp 1st 5s '44 A&O	75	78
Vesten Elec Ry 7s 1947.....J&D	f 26½	29
Vicksburg Bridge & Terminal—		
6s 1958.....M&S	f 61	63
Debenture 7s 1948.....M&S	f 10	12½
Virginia Electric & Power—		
1st & ref M 4s ser A 1955..M&N	106¾	107¾
Virginian Power 1st 5s 1942..J&D	106	107
Virginia Public Service Co—		
1st & ref 5½s 1946 ser A...F&A	101	101¾
1st & ref 5s 1950 ser B...J&D	97	97½
1st & ref 6s series C 1952..M&S	104	104½
Deb s f 6s 1946.....F&A	91¼	91⅞
Wabash Telephone—		
1st M 4½s A 1956.....J&J	100½	101½
Warren Ohio Telep 6s 1942..M&N	98	----
Washington Balt & Ann El—		
1st M 5s Mar 1941 op...M&S	f 7¼	8¼
Wash'n (D C) G L 5s 1960...M&N	117	----
Refunding 5s 1958.....J&J	106¼	----
6s m 1936 ser B.....A&O	101	----
Washington Gas & El Co—		
1st s f 5½s 1947.....F&A	80	82
1st M 5½s 1953.....J&J	80	81
1st M 5s 1955.....M&N	74	76
1st lien & ref 6s w w 1960..F&A	63½	65

Bonds	Bid.	Ask.
Wash Ry & El g 4s 1951.....J&D	106¾	----
Anacost & Pot 5s 1949...A&O	----	90
1st guar 5s 1949.....A&O	----	108
City & Sub 5s g 1948.....F&A	85	89
Washington & Suburban Cos—		
Coll trust 5½s 1941.....M&S	93	94
Washington Water Power Co—		
1st ref 5s 1939 op.....J&J	111¼	112
1st & gen 5s 1960.....J&J	105¾	106⅜
Washtenaw Gas 1st 5s 1953..J&J	98½	----
Waterbury Gas Light Co—		
1st mtge 4½s 1958.....M&N	106¼	107¼
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 op '15..J&J	f 12	13
Certificates of deposit..	f 12	13
Water Service Cos 5s '42...M&S	93	----
Watert'n L&P—See No N Y Util.		
Waukesha Gas & Electric Co—		
1st 5s 1959.....J&J	104	----
Wayne United Gas 6½s '44..J&D	f 97	100
West Coast Telep 5s A 1953..J&J	97½	98½
Westchester Elec—See 3d Av Ry.		
Westchester Lt 1st g 5s '50..J&D	122¾	----
West End St Ry—See Boston El		
West End Trac—See Phila Co		
West Kootenay P & L 5s Mar 1 '56	----	----
West Ohio Gas 6s A 1954.....	f 78	82
West Penn Elec. deb 5s 2030..A&O	102	103
West Penn Power—		
1st M 5s 1963 series E.....M&S	120	121⅜
1st M 5s 1956 series G...J&D	† 105⅝	105¾
1st M 4s 1961 ser H.....J&J	107¼	108¼
1st M 3½s series I 1966...J&J	105⅝	105¾
West Penn Tr 1st 5s 1960..J&J	107	----
West Phila Pass Ry—		
1st ext 3½s 1956.....A&O	60	----
2d extended 1956.....M&N	79	82
West Texas Utilities Co—		
1st M 5s 1957 ser A.....A&O	91¾	91⅞
West Virginia Gas Co—		
1st s f 6½s'37 with war..J&D	99	100
West Va Water Serv 5s A '51 F&A	102	104
Western Cont Util 6s 1944..M&S	f 5½	6½
Western Lt & Telep 5s 1954..A&O	99½	100
Western Mass Cos—		
4% notes 1939.....F&A	103	----
Western N Y Utilities 5s '46..J&D	106	----
Western N Y Water Co—		
1st M 5½s 1950.....M&N	100½	----
1st M 5s 1951.....M&N	99	----
1st 5s series B 1950.....J&J	99	----
Conv deb 6s 1935.....M&N	f 92	----
Western Pow (Can) 5s 1949..J&J	105½	----
Western P L & Telep—		
1st l coll 6s 1948 ser A.....F&A	f 62	----
1st lien 6s series B 1950...A&O	f 62	----
2-yr 6% notes Feb 15 '33..F&A	f 7½	----
Western Public Service Co—		
1st & ref 5½s 1960.....F&A	92½	93½
Western States Util 6s A '45..A&O	78	----
Western Union Telegraph—		
Coll tr 5s 1938.....J&J	105½	108
Fdg & R E M 4½s g '50...M&N	107	107⅛
6½s Aug 1 1936.....F&A	101⅞	102
25-year g 5s 1951.....J&D	105¾	106
30-year 5s Mar 1 1960.....M&S	107	107¼
Mut Unde ext at 5% to '41.M&N	110½	----
Western United Gas & Elec Co—		
1st 5½s 1955 Ser A.....J&D	105	105½
1st 5s series B 1957.....M&S	104	----
Western Utilities Corp—		
6% notes 1937.....M&N	64	66
Westmoreland Water 1st 5s...1952	102½	103
Westphalia United El Pr (Germ)		
1st M s f 6s 1953.....J&J	f 28	30
Wheeling (W Va) Electric Co—		
1st M 5s 1941 opt.....M&N	107	108
White Plains Ltg 1st 5s '38..J&J	106	----
Wichita Water 6s 1949.....M&S	103	----
1st M 5s 1956, ser B.....F&A	102	----
1st m 5s 1960 ser C.....M&N	104½	----
Williamsport Water Co—		
1st m 5s Aug 1952 ser A...M&S	103½	104½
Winnipeg Elec ref 6s '54...A&O	83	84
Wisc Fuel & Lt 1st 5s '48...M&N	81	----
Wisconsin Gas & Electric—		
1st g 5s 1952 opt 1919.....J&D	106½	107½
Wisconsin Hydro-Elec Co—		
1st M 5s 1947.....A&O	98½	100
Wisconsin Michigan Power Co—		
1st & ref 5s June 15 '57..J&D15	105	106½
1st M 4½s 1961.....J&J	105½	106¼
Wisconsin Minn Light & Power—		
1st & ref 5s 1944 opt '19...M&N	105½	106½
Gen & ref 7s 1947.....J&J	106½	107½
1st & ref 8s 1944.....M&N	115	----
Wisconsin Power & Light—		
1st l & ref 5s 1956 ser E...M&N	102½	103½
1st lien & ref 5s 1958 ser F J&D	103	103¾
1st lien & ref 5s ser G 1961..J&J	103	105
1st lien & ref 6s ser H 1952 M&N	105	106
Wisconsin Pow, Light & Heat—		
1st & ref 5s 1946.....J&D	102½	----
Wisconsin Public Service Corp—		
1st l & ref 6s 1952 ser A...A&O	105½	107
1st & ref 5½s 1958.....J&J	105½	106½
1st lien & ref 5½s ser C '59M&S	105½	106½
Wisc Pub Service Co—		
1st & ref 5s, 1942.....J&J	106	----
Wiscon Riv Pow 1st 5s 1941 M&N	105¾	106¾
Wisc Val El 1st & ref 5s '42M&N	103	104
1st mtge 5½s 1942.....M&N	103½	104½
1st & ref 5s ser C '42.....M&N	103	105
Wolverine Power 7s 1943.....J&D	68	69½
Worcester & Conn Eastern Ry—		
1st s f g 4½s 1943.....J&J	f ----	----
Worcester St Ry 5s A 1947..J&D	99½	101
Worcester Transit Association—		
Cum income 6s 1952.....J&D	f 61½	64
Wyoming Vall P S 6s 1971..A&O	38	41
Yadkin River Pow 1st 5s '41.A&O	106½	107½
Yonkers Ry—See Third Ave Ry.		
York (Pa) Gas 1st 5s 1941..M&N	105	----
York Haven Wat&P 1st 5s'51J&D	116	118
York Rys 1st M g 5s '37 opt..J&D	103⅝	103¾

b Basis. *f* Flat price. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity. † Called June 1 at 105. ‡ Called May 1 at 103½. ** Called May 1 at 101.

PUBLIC UTILITY STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par.	Bid	Ask
PUBLIC UTILITY STKS. Par		
Alabama Power $7 pref.....(†)	69	71
$6 preferred.....(†)	62	63
$5 preferred.....(†)	55	56
Allegheny Traction—See Phila Co		
Amer Cities Pow & Light cl A..25	46½	47⅜
Class B.....1	6⅜	7
Amer DisTel of N J com.....(†)	118	122
Preferred.....100	122½	124½
Amer & Foreign Pow com.....(†)	8¾	8⅞
$7 Preferred.....(†)	37¼	38
$7 second pref series A.....(†)	17	17½
$6 cum pref.....(†)	32¼	33½
Warrants.....—	4½	4¾
Amer Gas & Elec com.....(†)	38⅛	38⅞
$6 preferred.....(†)	k 112	----
Amer Gas & Power com.....(†)	3	3½
Preferred.....(†)	6	----
American Light & Traction...25	23	23½
6% Preferred.....25	28	30
Amer Power & Light com.....(†)	12⅛	12⅜
$6 preferred.....(†)	56	57
$5 preferred.....(†)	48⅜	49
Amer Service pref units.....—	13	14½
Amer Superpower Corp com ..(†)	2¾	2⅞
First $6 preferred.....(†)	87	93
Preferred $6 series.....(†)	44	47
American Telep & Teleg.....100	163⅝	164
Amer Utilities Service common..	⅞	1⅛
6% preferred.....—	4½	5½
Amer Wat Wks & Elec com...(†)	21½	21¾
$6 1st preferred.....(†)	100	102
Appalachian El Pow 7% pref..(†)	108	109
6% preferred.....(†)	100	101
Arizona Edison com.....(†)	3¾	4⅛
Arkansas Natural Gas Corp.....†	7	7¼
Class A non-vot.....(†)	7	7¼
Preferred.....10	8¾	9
Arkan & Mo Pow 7% pref.....100	6	8½
Arkansas Pow & Lt $7 pref..(†)	90	91¾
6% preferred.....(†)	79	80½
Associated Gas & Elec com....1	1½	1⅝
Common class A.....(1)	1¾	2⅛
Original preferred.....(†)	3	5
$4 preferred.....(†)	3½	6
$5 preferred.....(†)	8	8⅞
$6 preferred.....(†)	6	8
$6½ preferred.....(†)	7	9
$7 preferred.....(†)	7	9
$8 int bear allot ctfs.....—	5	----
Option warrants.....—	1/16	3/32
Assoc Telep Co Ltd $1.50 pf..(†)	26	26½
AssociatesdTelp&Teleg($6)pref(†)	47	48
$7 firt pref.....100	49	51
Class A.....(†)	7	8
Atlanta Gas Light Co—		
6% cum pref.....100	94	96
Atlantic City Elec $6 pref....(†)	111	113
Balt Transit Co v t c.....(†)	3	3¼
Preferred v t c.....100	4½	5
Bangor Hydro Elec com.....25	18	18½
7% preferred.....100	115	117
6% preferred.....100	106	109
Baton Rouge Elec Co $6 pf....(†)	100	----
Beauharnois Power, com.....(†)	r 2⅝	2¾
Bell Telephone (Canada).....100	144½	145
Bell Telep of Pa 6½% pf.....100	122	123½
Beverly Gas & Elec.....25	73	76
Birmingham Elec $7 pref.....(†)	59	61
$6 preferred.....(†)	56½	----
Birmingham Gas $6 pref.....(†)	26½	28
Blackstone Val Gas & E pref..100	108	----
Blue Ridge Corp.....1	3½	3¾
$3 conv preferred.....(†)	45½	48½
Boston Elevated RR com.....100	66	67
Brazilian Tr Lt & Pow ord.....(†)	12	12½
Bridgeport Gas Light.....(†)	35	37
Bridgeport Hydraulic Co.....20	35½	37
Brit Col Pow Corp A.....(†)	r 30⅞	31
Class B.....(†)	r 4½	4⅝
Bread River Power 7% pref..100	70	80
Brockton Gas Light Co v t c...25	8	10
Brooklyn Edison.....100	160	----
Bklyn-Manhat Transit.....(†)	48¾	49¼
$6 preferred series A.....(†)	101	102½
Bklyn & Queens Transit com..(†)	10	10⅜
$6 preferred.....(†)	41½	44
Brooklyn Union Gas.....(†)	50	51
Buffalo Niagara & East Power		
$1.60 prior preferred.....25	24⅞	25
$5 first pref.....(†)	106¼	107¼
Cable & Wireless, Ltd		
Amer dep rec 7½% A ord...£1	1¼	1½
Amer dep rec B ord.....£1	3/8	1/2
Amer deposit rcts 5½% pref £1	5⅛	5½
Calif-Oregon Power Co—		
6% preferred series of 1927..100	82	82½
6% preferred.....100	82	84
Calif Water Serv 6% pref.....100	102	103
Canada Nor Pow com.....(†)	r 24	----
Preferred.....100	r 108½	110
Can Hydro-El Corp 6% 1st pf 100	r 37	38
Canadian Marconi.....1	2	2⅛
Capital Transit (Wash, D C)100	14½	15½
Carolina Pow & Light $7 pref (†)	92	93
$6 preferred.....(†)	82	83
Cent Arkan Pub Serv Corp pf 100	95	----
Cent Hud G & E com v t c.....(†)	15⅜	15⅞
6% preferred.....100	103½	----
Central Illinois Light 6% pf...100	104	105½
7% preferred.....100	105	106½
Cent Ill Pub Serv $6 pref.....(†)	58½	60
Cent Indiana Power 7% pref..100	19½	21
Central Maine Pow 6% pref...100	62	65
7% preferred.....100	69	72
Cent Mississippi Valley—		
Elec Properties 6% pref.....—	98	100
Cent Ohio Lt & Pow 6% pf...(†)	80	----
Central Pow & Light 7% pref..100	54½	56
Cent & S W Util com.....1	2¼	2⅜
Preferred.....(†)	30½	33½
Prior lien pref.....(†)	58	59
Central States Elec Corp.....1	2⅜	2½
7% preferred.....100	43½	45
Conv preferred.....100	23	25
6% cum pref (without warr)..100	24	26
Central States Pow & L $7 pf (†)	15	17
Ches & Poto Tele of Balt pref..100	k 111½	----
Chic City & Con com part ctfs..(†)	----	¼
Pref partic ctfs.....(†)	1/8	¼
Chic Dist Elec General $6 pref (†)	100	100½
Chicago Rys partic ctfs series 1	—	¾
Series 2.....100	¼	½
Series 3.....100	----	½
Series 4.....100	----	¼
Chicago Rapid Transit—		
Prior preferred A.....100	1/16	1/8
Prior preferred B.....100	1/16	1/8

Stocks. Par.	Bid	Ask.
Cincinnati Gas & Electric pref 100	100⅝	103
Cincinnati Gas Transp.....100	93	----
Cinc New & Cov Lt & Trac...100	105	110
Preferred.....100	95	100
Cincinnati Street Ry.....50	7⅜	8
Lincin & Suburb Bell Telep...50	90	91
Cities Service com.....†	5⅛	5¼
Preferred.....100	50	51
Preferred B.....10	4½	5
Preferred BB.....100	45	50
Cities Serv Pr & Lt $6 pf.....(†)	52	58
7% preferred.....100	53	56
Citizens' Pass Ry—See Phil R T		
Citizens Traction—See Phila Co.		
Cleve Elec Illum common ....(†)	50¼	51
$4.50 preferred.....(†)	107¾	109⅛
Cleveland Railway.....100	65	70
Certificates of deposit.....—	64¾	65½
Coast Co Gas & El 1st pref...100	101½	103
Colum G & El Corp (Del) com (†)	19¼	19¾
6% preferred series A.....100	100½	100⅞
5% preferred.....100	93	97
5% conv preferred.....100	108	108½
Columbus Delaware & Marion		
7% preferred.....100	45	----
Columbus Ry P&L 1st pf A 6%.100	110	111
Preferred 6½% ser B.....100	107	108
Commonwealth-Edison Co...100	102½	104¼
Commonwealth & Sou Corp com†	3	3⅛
Optional warrants.....—		1/16
$6 preferred.....(†)	64	66
Community Power & Light—		
First preferred 6%.....100	24¼	25¾
Community Pub Serv com.....—	21½	22½
Community Water Ser com.....—	1¾	2¾
7% preferred.....(†)	34	36
Concord Elec Co 6% pref.....—	105	----
Common.....—	52	55
Conn Gas & Coke Sec pref.....—	49½	50½
Common.....—	2	2¾
Connecticut Light & Power com.—	64	66
5½% preferred.....100	113	114
6½% preferred.....100	116½	118
Connecticut Power.....25	50	51
Connecticut Ry & Lighting...100	15¼	16
Preferred.....100	20	28
Cons Gas E L & P (Balt).....(†)	89	90
5% preferred series A.....100	114½	115½
Consolidated Gas (name changed to)		
Consolidated Edison Co of N Y—		
Common.....(†)	----	----
$5 preferred.....(†)	----	----
Consolidated Gas Utilities—		
New common.....—	4	4⅜
Class A.....—	3	3⅜
Warrants.....—	3	3⅜
Cons Trac of N J—See P S Corp		
Cons Trac (Pittsb)—See Phila Co		
Consumers Gas (Toronto).....100	199	200
Consumers Pr (Maine) pf 6%..100	105½	106½
6.6% preferred.....100	106½	107½
$5 preferred.....(†)	104	105
Continental Gas & Electric—		
7% prior preferred.....100	95¾	96½
Continen Pass Ry—See Phila R T		
Cuban Telephone pref.....100	43	----
Cumberland Co(Me)P & Lt pf 100	101	103
Dallas Power & Light 7% pref 100	112½	----
6% preferred.....(†)	110½	111½
Dayton Pow & Light 6% pref 100	111	113
Denver Tramway com.....—	3½	5½
Preferred.....100	16	17
Derby Gas & Elec $7 pref.....(†)	57	60
Detroit Edison.....100	146	148
Duke Power.....100	72	73½
Duquesne Nat Gas common.....—		⅞ 1⅛
$4 preferred.....—	35	40
$5 preferred.....—	10	12
Duquesne Light—See Phila Co—		
East Coast Public Service v t c...	5	6
Eastern Gas & Fuel Assoc's—		
Common.....(†)	8⅛	8¾
6% preferred.....100	67	68½
4½% prior preferred.....100	78	79½
Eastern Mass St Ry com.....100	2⅜	2½
6% 1st pref stamped.....100	41	45
6% pref B stock.....100	11¾	12½
5% adjustment stock.....100	4¼	5⅛
East Shore Pub Serv 6½% pf (†)	88	89
Eastern States Corp com.....(†)	1¾	2¼
$7 preferred series A.....(†)	39	41
$6 preferred series B.....(*)	38	40
Eastern Util Assoc com.....(†)	32	33
Conv stock.....—	5	5¾
Edison Elec Illum (Boston)..100	166¾	167¼
Subscription receipts $50 pd..(†)	63½	64
Subscription receipts $150 pd(†)	k 159¼	----
Electric Bond & Share.....(†)	23	23⅛
$6 preferred.....(†)	85	85¼
$5 preferred.....(†)	75½	76⅜
Elec Power Association.....1	11	11½
Class A full paid.....1	8	8⅜
Elec Power & Light Corp.....(†)	14½	14⅝
$7 preferred.....(†)	61½	63
$6 preferred.....(†)	57	58
2d pref series A.....(†)	44	47
Optional warrants.....—	7⅛	8
El Paso Electric Co (Del)		
Preferred series A 7%.....100	98	101
Eliz & Trenton RR com.....50	36	----
Preferred.....50	46	----
Eliz Consolidated Gas.....100	197	204
Empire & Bay State Teleg.....100	65	70
Empire District Elec 6% pf...100	45	48
Empire Gas & Fuel Co pf 8%..100	52	57
Preferred 7%.....100	51	54
6½% preferred.....100	59	60
6% preferred.....100	63	67
Empire Power Corp partic stk..(†)	22	23½
$6 preferred.....(†)	83	83½
Engineers Pub Serv com.....(†)	10⅞	11
$5 convertible preferred.....(†)	63	66½
$5½ pref (with warrants)...(†)	64	68
$6 preferred.....(†)	68⅛	75
Essex & Hudson Gas.....100	192	198
European Elec class A.....10	4¼	5¼
Option warrants.....—	⅜	½
Fairm't Pk & Hadd Pass Ry—See Phila R T		
Fall River Elec Light.....25	57	60
Fall River Gas Works.....25	18	20
Federal Light& Tr com.....15	23	23¼
Preferred ($6).....(†)	92	94
Federal Power & Light pref.....	----	----
Fed St & Pleasant Val—See Phila Co		
Federal Water Service com A ..(†)	3⅜	3½
$6 preferred.....(†)	30	32
$6½ preferred.....(†)	30	32
$7 preferred.....(†)	32	34

Stocks. Par.	Bid.	Ask.
Fitchburg Gas & Elec Light...50	49	51
Florida Power & Lt $7 pref....(†)	51½	52½
Foreign Light & Power units..(†)	95	----
Frankf'd & S'thwark—see Phila RT		
Franklin Telegraph (guar)...100	43	48
Gardner Elec Light common....	120	----
Preferred.....100	96	----
Gary Elec & Gas common.....—	5¾	6¾
Gas & Elec of Bergen County..100	121	----
Gen Elec Ltd see Misc Stocks		
Gen Gas & Elec (Del) com A ..(†)	2½	2⅝
Preferred 7%.....(†)	32½	49
Preferred 8%.....(†)	34½	35
$6 cum conv pref ser A.....(†)	26⅞	32
$6 conv pref ser B.....(†)	25	34
Gen Italian Edison Elec Corp—		
Amer shs for ordinary stock..	39	49⅛
Gen Public Service Corp.....(†)	4¾	4⅞
$6 preferred.....(†)	74	78
General Pub Util common....(†)	16	17
5% preferred.....(†)	64	68
7% preferred.....(†)	16	----
Gen Telephone Corp. com....20	17¼	17¾
$3 conv preferred.....(†)	49¼	49½
Warrants.....—	2⅛	2¾
Gen Telep Allied Corp. $6 pref..	92	93½
Gen Wat Gas & Elec com A....1	9½	11½
$3 preferred.....(†)	37½	40½
Warrants.....—	1⅞	2⅝
Georgia Power $6 preferred..(†)	85	87
Germantown Pass—See Phila RT		
Gloucester Elec Lt Co.....25	82	----
Gold & Stock Telep (guar)....100	117	122
Green & Coates—See Phila R T.		
Green Mt Pow Corp $6 pref...(†)	82	84
Greenwich Water&Gas 6% pf..100	79	81
Gulf States Util $6 pref.....(†)	80	82
$5.50 pref.....(†)	84	86
Hackensack Water.....25	31½	32½
Preferred.....25	35	36
Hamilton Bridge.....(†)	r 4¾	5
Preferred.....100	r 33	35
Hamilton Gas common v t c...(†)	—	5/8 1
Hartford Electric Light.....25	69	71
Hartford Gas com.....25	44	48
Preferred.....25	54	58
Havana Elec Ry com.....1	—	½ ⅝
6% preferred.....100	3	4½
Haverhill Elec Light.....25	56	58
Hestonville M & F—See Phila RT		
Holyoke Water Power.....100	235	----
Hudson County Gas.....100	192	198
Idaho Power 7% pref.....100	110	111
6% 1st preferred.....(†)	103½	105
Illinois Pow. & Lt. 6% pref....100	43	44
$6 preferred.....(†)	42	43
Illinois North Utilities 6% pref100	105	107
Illum & Power Secur 1st pref..100	92	----
Illuminating Shares class A.....	52¾	53¾
Indiana Service Corp.—		
6% preferred.....100	17	21
Indianap Pow & Lt 6¼% pref100	95	96
Indianapolis Ry Co v t c.....100	6	8
Interboro R T vot trust ctfs...100	15	16
Internat Hydro-El Syst A.....25	4½	4¾
Conv pref $3.50 series.....50	12½	12⅞
Internat Ocean Teleg (guar)...100	102	105
Internat Power Co.....(†)	r ----	4⅛
1st preferred.....100	r ----	80
Internat Power Securities com..(†)	1	----
$6 preferred.....(†)	43	----
International Ry v t c.....100	2¼	3¼
International Telep & Teleg..(†)	16⅝	16¾
International Utilities A .....(†	12⅝	13
Class B.....1	1⅜	1½
$1.75 preferred.....—	11½	12½
$3.50 preferred.....—	38	39
Warrants.....k	1/8	----
Warrants new.....—	5/16	3/8
Interstate Natural Gas.....(†)	20⅞	22½
Interstate Power pref $7.....(†)	28	29
$6 preferred.....(†)	23	26
Iowa Southern Util. 7% pref 10	68½	69½
Italian Superpower common A (†)	1	1⅛
Debenture rights.....—	1/8	¼
Jamaica Pub Service Ltd.....(†)	r 35	----
Preferred.....100	r 123¼	----
Jamaica Water Supp 7½% pf...50	54	56
Jefferson Electric com.....(†)	38	40
Jersey Cent Pow & Lt 7% pref 100	91	92
6% preferred.....100	83½	84½
5½% preferred.....100	75½	76½
Kansas City Power & Light—		
1st pref $6 series B.....(†)	121	----
Kansas City Pub Serv vtc.....(†	1	2
7% preferred vtc.....(†	5	6
Kansas Elec Pow 7% pref.....10(	101	----
Kansas Gas & Elec 7% pref..10(	111¼	----
Kentucky Utilities, 6% pref..10(	81	82
7% preferred.....100	37	40
Keystone Pub Serv $2.80 pref..†	46	48
Keystone Telephone—		
$4 preference.....50	23	25
Kings Co Lig 7% pref.....10(	94	96
5% preferred.....10(	72	74
Laclede Gas Light.....10(	25	30
5% preferred.....100	37½	40
Lawrence Gas & Elec Lt.....25	53	57
Lincoln Telep & Teleg com..100	110	----
Lockhart Power Co pref.....	100	----
Lone Star Gas Corp.....(†	12½	12¾
6% conv preferred.....100	104½	105
6½% preferred.....100	110	----
Long Island Lighting com.....(†)	4⅝	4¾
7% preferred.....100	84½	85⅝
6% preferred.....10(	71	73
Los Angeles G&E Corp. 6% pf 10(	112	----
Louisiana Power & Light $6 pf (†)	93	94
Louisv Gas & Elec com cl A...(†	22	22¾
Louisville Railway Co.....10(	2½	----
Preferred.....10(	11	----
Lowell Electric Light.....25	43	47
Lynn Gas & Elec Co.....25	94	97
Mackay Companies 4% pref..100	13	17
Malden Electric Co.....25	102	----
Malden & Melrose Gas Lt.....25	19	22
Manhattan Elev Ry 7% guar 100	42	46
Modified 5% guar.....100	18½	19½
Marcon Int Marine Communi—		
Ameridep rcts for ord shs...£1	7⅛	8¼
Marconi Wire—See Can Marcon		
Market St Ry (San Francisco 100	2¼	2½
6% preferred.....100	7½	8½
6% prior preferred.....100	27	27½
6% non-cum 2d preferred..100	3¼	3¾
Mass Power & Light Associat'n—		
Common with warrants.....—	80c	1.20
Common without warrants.....—	25c	----
Preferred.....—	25½	26½
Warrants.....—	50c	----

k Last sale. n Nominal. r Canadian price. x Ex-dividend. † Without par value.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks	Par	Bid.	Ask
Mass Utilities Associates v t c	1	2¾	3
5% conv partic preferred	50	x 32½	33
Memphis Natural Gas	(†)	7⅛	7⅜
Memphis Power & Light 7% pf	(†)	68	72
$6 preferred		78	82
Memphis Street Ry pref		25c	1.00
Metropolitan Edison Co—			
$7 preferred series B	(†)	105	107
$6 preferred series C	(†)	103¾	104½
$6 prior preferred	(†)	103½	104½
Middle West Corp com		7⅝	8
Warrants		3¾	4¼
Middle West Utilities	(†)	⅛	⅛
$6 conv preferred series A	(†)	2½	3
Certificates of deposit		2⅝	2¾
Midland Util 7% prior lien	100	3¾	4⅛
6% prior lien	100	3⅞	4
7% preferred class A	100	1½	2⅜
6% preferred class A	100	⅝	2½
Milw. Elec. Ry. & Light—			
6% pref. series 1921	100	89	91
Minnesota Pow & Lt 7% pf	100	91½	93
$6 cum preferred	100	83	84
Miss Power & Light 6% pref	(†)	67	68
Mississippi Riv Pow 6% pref	100	111	113
Missouri Pub Ser 7% pref	100	12½	14½
Mohawk-Hudson Power 1st prf	(†) k	89½	----
Second preferred	(†)	58½	61
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monon-West Penn P S 7% pf	25	25	25¼
Montreal L H & Pow. Cons	(†)	32⅜	32⅝
Montreal Telegraph	40	55¼	58
Montreal Tramways, com	100	99½	101
Mountain States Power, com	(†)	3¼	4¼
7% Preferred	100	30	33
Mountain States Tel & Tel	100	140	143
Nassau & Suffolk 7% pref	100	41	43
National Gas & Elec com	10	4⅝	4⅞
National Power & Light com	(†)	11¼	11⅜
$6 preferred	(†)	82¼	83
Nebraska Power, 7% 1st pref	100	112½	114
Nevada-Calif Electric—			
Common	100	----	----
Preferred	100	74	76
Newark Consolidated Gas	100	122	126
New Brunswick Light—			
Heat & Power	100	118	--
New Eng Gas & El Assn—			
$5½ preferred stamped	(†)	25	26¼
New Eng Pow Assn com	(†)	21	25
6% preferred	100	68	69
New England Power, Co. pref	100	122	----
New England Pub Serv com	(†)	3	3¾
$7 prior preferred	(†)	45	46
$7 preferred	(†)	15½	17
$6 preferred	(†)	14	15
$6 prior pref	(†)	42½	43½
New England Telep & Teleg	100	121	123
N Eng Wat L & P Asso 6% pf	100	85	----
New Haven Water	50	80	81½
N J & Hud Riv Ry & Fer pref	100	105	109
New Jersey Pow & Lt $6 pref	(†)	103½	155
New Orleans Public Service—			
7% preferred	(†)	50¼	51¼
New Rochelle Water 7% pf	100	20	23
N Y Mutual Telegraph	25	25	29
N Y Power & Light Corp $6 pf	(†)	100	101½
7% preferred	100	109	110½
New York Railways Corp—			
$7 non-cum preferred	(†)	3⅝	3¾
Preferred stamped		3¾	4¾
N Y & Richmond Gas 6% pref		76	79
N Y & Queens El L & P—			
Common	(†)	113	----
5% preferred	100	103½	----
N Y Steam Co—			
Common	(†)	15	17¼
$7 preferred ser A	(†)	100	102
$6 dividend pref	(†)	84½	86
N Y Telephone 6½% pref	100	118	119½
N Y Water Serv 6% pref	100	66	67½
Niagara & Hudson Pow	10	10	10⅛
Option warrants A			⅛
Option warrants B		1¾	2⅛
North American Co com	(†)	26⅝	26⅞
6% preferred	50	54¾	55⅛
North Amer Edison $6 pref	(†)	102	102⅝
North Amer Light & Pow	1	3⅞	4
$6 preferred	(†)	40½	41½
Nor Amer Utility Sec	(†)	4½	5½
Nor Bost Ltg Prop com	(†)	48	51
Preferred	100	51	53
North Continent Util com	100	1	1½
6% preferred	100	4	7
7% preferred	100	7	10
Nor Indiana Pub Ser 6% pf	100	73	74
7% preferred	100	81	82
6½% preferred	100	64	65½
Northern N Y Util pref	100	107	109
Nor States Power (Del) cl A	100	36½	37½
7% preferred	100	87	90
6% preferred	100	80	82½
Northwest Electric 6% pref	100	67	68
Preferred 7%	100	69	70
North West Util 7% pref	100	14	15
7% prior lien	100	----	40
Northwest Bell Telep 6½s pf	100	116½	118½
Northwestern Teleg (guar)	50	53	57
Ohio Edison $6 pref	(†)	105	107
$7 preferred	(†)	109½	111½
Ohio Power 6% pref	100	109¾	110¾
Ohio Public Serv pref A (7%)	100	102½	104½
6% preferred	100	99	100
Oklahoma Gas & Elec 7% pf	100	103½	106½
Okla Nat Gas Corp com	(†)	9½	10½
Preferred	100	29½	30½
Omaha & Council Bluffs Railway & Bridge 4% cum pref	100	1½	----
Ottawa Light Heat & Pow	100	r 93	95
Preferred	100	r 103	107
Ottawa Traction	100	r ----	18
Pacific & Atlantic Tel (gu)	25	19	21
Pacific Gas & Electric	25	36	36¼
First preferred (6%)	25	30⅞	31¼
First preferred (5½%)	25	27¾	28
Pacific Lighting Corp com	(†)	51	52
Preferred ($6)	(†)	105½	106
Pacific Pow & Lt 7% pref	100	76½	78½
Pacific Pub Service—			
Common non-voting	(†)	7⅛	7¼
1st preferred	(†)	23¼	23⅝

Stocks.	Par	Bid.	Ask.
Pacific Telep & Teleg	100	125	127½
6% preferred	100	144½	150
Paterson & Passaic Gas & El	100	121	----
Peninsular Telep Co com	(†)	19	20
Preferred	100	111	113
Penn Central Lt & Pow $5 pref	(†)	67½	69
$2.80 preferred	(†)	37½	39
Penn-Ohio Edison—			
Warrants		5	6
Warrants B		1½	2½
Penna Gas & Elec Corp $7 pref	(†)	84	85½
Participating class A stock	(†)	18¾	19¼
Penna Gas & Elec Co 7% pref	100	60	68
Pennsylvania Pow & Lt $7 pf	(†)	108½	109¼
$6 preferred	(†)	103	104
$5 preferred	(†)	95	96
Pennsylvania Water & Pow	(†)	88½	----
People's G L & C (Chic)	100	40½	40¾
Phila City Pass—See Phila R T.			
Philadelphia Co com	(†)	14¼	15¾
$5 preferred		80½	83½
6% cum preferred	50	46	47¼
$6 cum pref	(†)	86	90
Allegheny Traction	50	----	----
Citizens Traction	50	----	----
Consolidated Trac pref	50	----	----
Duquesne Light 5% 1st pf	100	114	115¼
Federal St & Pleasant Val	2	----	----
Monongahela Lt & Pr	50	----	----
Monongahela St Ry	50	----	----
Phila & Darby—See Phila R T.			
Phila & Grays—See Phila R T.			
Philadelphia Elec Co com	(†)	38	38¼
$5 preferred	(†)	115½	116
Phila Elec Power 8% pref	25	34⅛	34¾
Philadelphia Rapid Transit	50	10	10¼
7% preferred	50	13	13½
Citizens Passenger guar	50	72	78
Continen Pass Ry ($29 pd)	50	25	30
Fairm't Pk & Hadding'n	50	13	16
Frandf'd & Southwark Pass	50	82	88
Germantown Passenger	50	29	35
Green & Coates Sts ($15 pd)	50	30	36
Hestonville M & F com	50	4	7
Preferred	50	9	11
Phila City Pass Ry ($22¼ pd)	50	35	40
Phila & Darby Pass Ry	50	7	10
Phil & Gray's Fy ($25 pd)	50	16	20
Philadelphia Traction	50	17	19
Ridge Ave Pass ($28 pd)	50	63	68
2d & 3d Sts Ry guar	50	63	68
13th & 15th Sts Pass Ry	50	63	68
Union Pass ($30 5-6 pd)	50	33	36
Union Traction ($17½ pd)	50	7	7½
West Phila Pass guar	50	38	43
Phila Traction—See Phila R T.			
Piedmont & Northern see "RR"			
Portland Gas & Coke, 7% pf	100	36	38
Postal Teleg & Cable 7% pf	100	9½	9¾
Potomac Edison Co 6% pref	100	99	101
Potomac Elec Pow 6% pref	100	110	111¾
5½% preferred	100	114	115
Power Corp of Canada com	(†)	15⅜	15⅞
Providence Gas	(†)	10½	11¾
Public Serv of Colo 7% pref	100	102	----
6% preferred	100	k 101¾	----
5% preferred	100	90	95
Public Serv of Ind prior pf	(†)	41½	43
$6 preferred	(†)	19¾	21
Public Serv. Co. of N.H. $6 pf	(†)	104	----
$5 preferred		94	----
Public Serv Corp of N J	(†)	40⅞	41¼
8% preferred	100	142	149
7% preferred	100	125	131
6% preferred	100	114½	116
$5 preferred	(†)	104¼	105
Consolidated Trac of N J	100	46	47
Rapid Transit St Ry Co	100	122	----
So Jersey Gas & Elec Trac	100	192	197
Public Service Co of Nor Ill	60	56	60
Common	(†)	56	60
6% preferred	100	114	----
7% preferred	100	----	118
Public Service of Okla 7% pref	100	101	103
6% preferred	100	92	94
Pub Serv El & G $5 pref	(†)	113¼	114
Puget Sd Pr & Lt $6 pref	(†)	26	28
$5 prior preferred	(†)	56	59
Quebec Power common	(†)	16⅞	17½
Queens Borough Gas&El 6% pf	100	80½	82
Radio Corp of Amer	(†)	12¾	12⅞
7% cum pref A	50	53⅜	55⅝
6% cum pref B	(†)	98⅝	99
$3.50 preferred		74¼	75
Rap Tran St Ry—See P S Corp.			
Republic Nat Gas common		2⅞	3¼
Rhine-Westphalia Elec Power—			
Amer shares representing com		13	13⅝
Rhode Isl Pub Serv pref	(†)	30¼	31¼
Class A	(†)	55	----
Ridge Ave Pass—See Phila R T.			
Riverside Traction	50	24	----
Preferred	50	44	----
Rochester G & E 7% pref B	100	107	----
6% preferred series C	100	103½	104½
6% preferred series D	100	102	104
Roch Telep $6½ pref	100	111	----
Rockland Light & Power	10	10½	11
St Louis County Water pref	100	107½	----
St Louis Pub Serv—			
Common	(†)	20c	50c
7% Preferred	(†)	25c	----
Sangamo Electric com	(†)	51	55
Preferred	100	111½	----
San Joaquin Lt & Power—			
7% prior preferre	100	112	115
6% prior preferre	100	104½	108½
Savannah El & Pow 6% pref	100	78	82
Scranton Electric $6 pref	(†)	112	----

Stocks.	Par	Bid.	Ask.
Scranton-Spring Brook Water Service 6% pf	(†)	49	50½
Seattle Gas common		4	4½
1st preferred		34	35
Second Ave RR Corp (N Y)	(†)	5	8
Sedalia Water pref	100	75	----
2nd & 3rd Sts Ry—See Phila R T			
Shawinigan Water & Power	(†)	21	21⅛
Sioux City Gas & El 7% pf	100	88	90¼
Sierra Pac Elec pref	100	101	103
Southeastern Gas & Water A	(†)	60c	70c
Common		1¾	2
Southeastern Pr & Lt—			
Warrants		5	6
South Calif Edison common	25	26⅞	27
5½% preferred series C	25	26⅛	26½
5½% participating pref		----	----
6% preferred series B	25	27⅛	27¾
Southern Canada Power	(†) r	13½	13¾
Southern Col Pow com A	25	4½	5
Preferred	100	65	----
South & Atlan Teleg (guar)	25	21	25
Southern Indiana G & E 6% pf	100	98	100
7% preferred	100	101	103
Southern Nat Gas Co com		----	----
Class A		12	12½
Class B		4¼	5
7% preferred		25	----
Southern New Eng Telep	100	144½	146½
Southern Union Gas com	(†)	2	2¼
So Jer G El & Tr—See P S Corp.			
Southwestern Bell Telep pref	100	124	126
Southwestern Gas & El 7% pf	100	100	101
Southwestern Lt & Pr com A	(†)	9	11
Preferred	(†)	68	70
Springfield Gas & Elec pref	†	95	----
Springfield Gas Lt Co	25	15¼	16
Springf (Mass) St Ry Ces pf	100	10	13
Standard Gas & Elec com	(†)	7⅞	8
$7 cum prior pref	(†)	35	35½
$4 cum preferred	(†)	13⅛	14
$6 cum prior pref	(†)	31	33
Standard Pow & Lt com	(†)	3⅛	3¼
Class B	(†)	3	3½
Preferred	(†)	35¼	36½
Swiss American Elec pref	100	64	64¾
Syracuse Ltg 6% preferred	100	103	104
6½% preferred	100	107	----
8% preferred	100	116	----
Tampa Elec Co	(†)	36	36½
Tennessee El Pow 1st pf (7%)	100	72½	73½
7.2% 1st preferred	100	71½	----
1st preferred (6%)	100	63½	64½
5% cum 1st preferred	100	54	----
Texas Power & Light 7% pref	100	100½	102
6% preferred	(†)	92½	94
Third Avenue Ry (N Y)	100	8⅛	8⅝
13th & 15th St—See Phila R T			
Tidewater Power 6% pref	(†)	78	79
Toledo-Edison pref A 7%	100	109½	110
6% preferred	100	104½	105¼
5% preferred	100	98	99
Tri-State Telep & Teleg	(†)	110	----
Preferred	10	11	12
Twin City Rapid Transit	(†)	10¼	10¾
7% preferred	100	71¼	72
Twin States Gas & Electric			
7% prior lien	100	107½	109
Union El L & Pow (Ill) 6% pref		107	108
Un El L & Pow (Mo) 6% pf	100	107½	----
7% preferred	100	112	114
Union Gas (Canada)	(†)	10⅜	10¾
Union Pass—See Phila R T			
Union St Ry (New Bedford)	100	4¾	----
Union Traction—See Phila R T			
United Corp	(†)	7	7⅛
$3 cumulative preferred	(†)	45½	45¾
Warrants		1⅞	2
United Gas & Elec(Conn) pref	100	90½	92½
United Gas & El of NJ 5% pf	100	67	70
United Gas Corp com	(1)	7¾	7⅞
$7 pref series A	(†)	99½	102
Warrants		2	2¼
United Gas & Impt vot	(†)	16	16⅛
$5 cum pref (non-vot)	(†)	108	110½
United Ill Co of New Haven	(†)	105½	----
United Lt & Pr com A	(†)	6½	6¾
Common B	(†)	8	8¼
6% cum. 1st pref	(†)	50	50⅝
United Pub Util common A	(†)	1½	2
$2.75 preferred		11	12
$3 preferred		12	13
Script		38	----
Utah Power & Light—			
$7 preferred	(†)	60	61
Utica Gas & Electric 7% pref	100	98½	99½
$6 preferred	(†)	93	95
Utilities Power & Lt Cl A	1	5⅜	5⅝
Non-voting common	(†)	2	2⅛
Class B v t c	1	2½	2⅝
7% cumul pref	100	25½	26½
Virginia Elec & Power			
$6 preferred	(†)	109	110¼
Virginia Pub Serv 7% pref	100	70	72
6% preferred	100	81	83
Washington (D C) Gas	20	78½	----
Wash (D C) Ry & El com	100	550	----
Preferred	100	110	112
Washington Wat Pow 6% pf	(†)	100	101½
Western Massachusetts Cos	(†)	31⅝	32⅛
Western Power Co $7 pref	100	104½	106½
Western Union Telegraph	100	86	86¼
West Penn Elec Co Class A	(†)	98	99
7% cum preferred	100	102	102½
6% cum pref	100	90½	92
West Penn Power 7% pref	100	120	----
6% preferred	100	114¾	----
West Phila Pass—See Phila R T.			
West Texas Utilities $6 pref	(†)	68	69
Winnipeg Elec Co	(†) r	3⅞	4
Preferred	100 r	16	17½
Wisconsin Power & Light 6% pf	100	79	80
7% preferred	100	80	81½
Wisconsin Pub Ser Corp 7% pf	100	76	78
6½% preferred		80	82
Wisconsin Telep 7% pref	100	114	116
Worcester Trans Assoc	(†)	10	----
York (Pa) Railways Preferred	50	50	----

† Without par value k Last sale. n]Nominal. r Canadian price. x Ex-dividend.

Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which *do not* appear under the previous two headings, namely "Railroads" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
INDUSTRIAL AND MISCELLANEOUS BONDS.		
Abbotts Dairies deb 6s 1942 M&S	105½	106½
Abitibi Pow & Paper—		
1st M 5s 1953 ser A J&D	*f 47	47½
Certificates of deposit	f 47¼	48
Acadia Sugar Ref 4½s 1955 A&O	100	101
Adams Exp coll tr g 4s '48 M&S	99¾	100½
Coll tr g 4s 1947 J&D	99¾	100
Addressograph-Multigraph Corp		
Deb 3s to 5½s 1936 to '45 A&O	103	----
Advance Bag & Paper 6s '52 J&D	f 85	----
Aeolian Co 6s 1937	68	----
Alabama By-Prod 6s 1955 J&J	60	65
Alabama Co 6s 1938 M&N	95	----
Ala Cons Coal & Iron 5s '38 M&N	99¾	100½
Alabama Mills 1st 6½s '43 A A&O	f 13	----
Albany Perf Wrapping Corp—		
1st M coll tr 6s 1948 A&O	f 70	72
6s assented w w 1948	f 72	73
Alberta Pacific Grain 6s, 1946 J&J	98½	----
Algoma Steel 1st 5s 1962 A&O	f 23	27
Allied Mtge Inc coll 2-5s 1953 J&D	74	----
Allied St's Corp deb 4½s '50 A&O	100¾	101¼
Allis-Chalmers Mfg Co—		
Conv deb 4s 1945 M&N	133	133¼
Alpine Montan Steel Corp—		
1st s f 7s 1955 M&S	96½	----
Aluminum Co debs 5s 1952 M&S	107½	108
Aluminium Ltd sf debt 5s '48 J&J	104½	104⅞
Amalg Laundries 6½s 1936 M&S	f 20	----
Amalgamated Sugar Co—		
1st s f 7s 1937 A&O	104½	----
Amer Aggregates Corp—		
Deb 6s '43 ser A with war. F&A	f 47	----
Without warrants	f 47	----
New 3-6s 1943	47	----
American Beet Sugar Co—		
6s extended to Feb 1940	102	102¾
Amer Colortype 6s 1942 F&A	95	----
Amer Dept Sts (Pa) 6s '48 J&D	f 40	45
Amer Dept Sts (Del) 6s '47 J&D	f 26	36
amer Ice Co deb 5s 1953 J&D	75¼	77
Amer I G Chem Corp—		
Conv deb 5½s 1949 M&N	114¾	115
Amer International Corp—		
Conv 5½s 1949 J&J	105½	105¼
Am La France & Foamite—		
5½% notes 1936 J&D	f 39	40
Am Lime & Stone 7s 1942 A&O		----
Am Mach & Metals 4s 1943 J&J	98¼	99
American Meter 6s 1946 J&J	104½	106
Amer Radiator deb 4½s '47 M&N	104½	105¼
American Rolling Mill—		
Sinking fund deb 5s 1948 J&J	104	104¾
10-yr conv deb 4¼s 1945 M&S	120	121¾
Amer Seating conv 6s 1936 J&J	100	100½
6s stamped 1946	104½	105½
Amer Service 6s A w w 1944 J&J	f ----	----
Am Tobacco deb 4s 1951 F&A	109	----
Debenture 6s 1944 A&O	119½	----
Amer Type Fdrs deb g 6s '37 M&N	f 96½	----
Deb gold 6s 1939 M&N	f 95½	----
Debentures 6s 1940 A&O	f 97	98¾
Certificates of deposit	f 95	97
Am Wire Fabrics 1st 7s '42 M&S	98	101
Amer Writ Paper 1st 6s 1947 J&J	f 41½	44¾
Certificates of deposit		44
Amoskeag Mfg 6s 1948 J&J	f 49½	51
Anaconda Copper Mining Co—		
Sink Fd deb 4½s 1950 A&O	103¾	104
Anglo-Chilean Cons Nitrate—		
Deb 7s 1945 M&N	f 26½	27
Certificates of deposit		30½
Antilla Sugar Estates—		
Income deb 6s 1951 J&J	f 20	21½
Anthony (E C)—		
1st s f 6s (San Fran) '42 J&D	95	----
1st s f 6s (Los Ang) '42 J&D	88	----
Armour & Co. (Del.) warr—		
1st M 20-yr 4s ser B '55 F&A	97⅛	97¼
Armour & Co—Real estate 1st		
gold 4½s 1939 opt J&D	104½	104¾
Armstrong Cork deb 4s 1950 J&J	105¾	105⅞
Arnold Print Wks 6½% '41 A&O	f 48	50
Asbestos Corp (Can) 5s '42 J&J	99	100
Associated Mtge Co 2-6% 1953	44½	46½
Associated Rayon 5s 1950 J&D	77½	80
Associated Simmons Hardw Cos		
6½% gold notes 1933 J&J	f 43	----
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959 J&J	67⅝	68¼
Atlanta Laundries 6½s w w 1943	f 15	----
Atlantic Refin deb 5s 1937 J&J	105¼	105½
Atlas Imp. Diesel Engine—		
6% conv notes 1945 M&S	127	----
Atlas Pipeline Corp 6s 1945 M&N	96	97½
Gen conv 6s 1950	64½	66½
Atlas Plywood Corp—		
Conv deb 5½s 1943 M&N	100	101
Auburn Automobile conv deb		
4¾s 1939 J&J	106	109¾
Autocar Co. 1st 7s 1937 M&N	84	88
Baldwin Locomotive Works—		
6s with warrants 1938	f 95½	97¾
Without warrants	f 91¾	92½
1st s 5s 1940 M&N	105	105¼
Baragua Sugar Estates—		
Cum inc deb 6s '47 J&J	f 44	45
Batavian Petrol 4½s gu 1942 J&J	101½	104½
Bates Valve Bag Corp—		
Deb 6s x-warr 1942 F&A	100	----
Bayway Terminal—		
1st m 6½s 1946 J&J	f 12½	14
Certificates of deposit	f 12½	14
Beattie Sugar 7½s 1943 J&D	f 26	28
Bedford Pulp & Paper 6½s 1942	93	----
Beech Creek C & C 5s 44 J&D	95	----
Beneficial Loan Soc 6s B 1939 Q-J	105½	----
6s profit share deb 1956 Q-J	107	109
Berkey & Gay Furn 6s 1941	f 19	21
Bethlehem Steel Co—		
1st lien & ref 5s 1942 M&N	116½	118
Purch money 5s 1936 J&J	101¼	----
Purch money 6s 1998 Q-Feb	138½	140
Cons M s f 4¼s ser D '60 J&J	105¾	106
Penn-Mary Steel 5s 1937 J&J	102¾	103½
Beth Steel Corp 4½s 1936 J&J	101½	----
4½s 1941 J&J	104	----
Boston Sand & Gravel 7s 1934	70	----
Boston Term—*See* RR bonds.		
Boston Wharf 1st 4s 1941 A&O	105½	----
Botany Consol Mills 6½s '34 A&O	*f 21½	23
Certificates of deposit	f 19½	23
British Amer Oil 5s 1945 M&S	103¾	104
Deb s f 4s 1945 M&S	102¼	103
British Columbia Pulp & Paper—		
1st 6s 1950 M&N	84	87
Gen s f 7s 1950 M&N	f 48¼	----
Brown Co 1st 5½s 1946 A&O	f 37	38
1st 5½s 1950 ser B M&S	f 39	42
Brown Shoe Co, Inc—		
15-yr s f deb 3½s 1950 F&A	106	106¼
Budd (E G) Mfg 6s 1938 F&A	96	----
6s extended 1941	96½	98½
Burmeister & Wain (Copenhagen)		
15-yr s f extl 6s 1940 J&J	f 105	109
Burns & Co 5½-3½s June 1 '48	87	----
Bush Term 1st 4s 1952 A&O	*f 87	89
Cons g 5s Jan 1955 J&J	f 65¼	68
Bush Term Bldgs 1st 5s '60 A&O	64	65
Butler Brothers 5s 1937 F&A	101	----
5s 1945 F&A	97	----
Butterick Pub 6½s 1936 M&S	f 38¾	39¼
By-Products Coke Corp—		
1st M 5½s 1945 ser A M&N	98½	100
California Packing Corp—		
Cons deb 5s 1940 J&J	104½	104½
Camaguey Sugar 7s ctfs 1942	f 16⅝	17½
Canada Biscuit 6½s 1946 M&N	f 25¾	26½
Canada Bread 6s 1941 F&A	107½	----
Can Cement 1st 5½s 1947 M&N	106	107
Canada SS L deb 5s '43 F&A15	102½	----
1st & gen m 6s 1941 ser A A&O	f 57½	58½
Canadian Canners Ltd 6s 1950	106	----
Canadian Cons Rubb 6s '46 A&O	107	107½
Canadian Internat Paper—		
1st M 6s 1949 J&J	84	85
Canadian Nat Steamships—		
25-yr guar 5s 1955 M&S	117½	118½
Canadian Vickers 6s Aug 1 1947	92¼	93
Capital Administration Corp		
see Invest trusts		
Caribbean Sugar 7s stmp 1941	f 10	12
Carthage Marble 6½s 1942	f 17	18½
Celotex Co deb 6s 1936 M&N	f 101½	----
6½s series A 1939 J&D	f 120	----
Celotex Corp 6½s 1944 J&D	104¾	----
Deb 6s 1954 J&D	f 97	98½
Central Steel 1st 8s 1941 M&N	125½	126½
Certain-teed Prod Corp—		
Deben s f 5½s 1948 M&S	96½	97
Cespedes Sugar 7½s Sept 1 '39	f 13	16
Champion Pap Corp 6s '45 F&A	86	90
Champion Paper & Fibre Co—		
4½s s f deb 1950 M&S	105	105¼
Chateaugay Ore & Iron—		
Guar gold 4s 1942 J&J	82½	86
Chesapeake Corp—		
Conv col 5s 1947 M&N15	129	129½
Conv col 5s 1944 J&D	116¼	116⅞
Chicago Jct—*See* RR bonds.		
Chic Pneumatic Tool Co—		
Deb s f 5½s 1942 A&O	102½	104
Chicago Stock Yards 5s 1961 A&O	101½	102½
Childs Co deb 5s 1943 A&O	83	84
Chile Copper Co deb 5s 1947 J&J	101¾	101⅞
Clearfield Bit Coal 4s 1940 J&J	85	95
Small series B J&J	78	----
Cleve-Cliffs Iron 4½s 1950 M&N	106½	106¾
Cleve Tractor conv 5s 1945 M&N	108	109½
Collateral Bankers, Inc—		
7s series A & B 1950 Q-F	97¼	99¼
7s series C 1959 Q-M	97	99
7s series D 1956 Q-J	97	99
6s series AA 1953 Q-F	92	94
6s series A B 1948 Q-M	91¼	93¼
6s series A C 1952 Q-J	91½	93½
Colon Oil deb 6s 1938 J&J	f 74	75
Col Fuel & Iron s f 5s 1943 F&A	f 102½	103
Colo Indus 1st 5s A & B 1934 F&A	*f 64½	65
Commander-Larabee Corp—		
1st mtge 6s 1941 J&J	f 95	----
7% notes w w 1936 J&J	f 90	----
Comm'l Invest Trust Corp—		
Conv deb 5½s 1949 F&A	111¾	112
Commers-und Privat-Bk (Germ'y)		
5½% notes '37 (Am part ctf) M&N	f 40	45
Commonwealth Subsidiary Corp—		
Deb g 5½s 1948 ser A M&S	103¾	104
Connecticut Coke 5s 1948 M&S	104	----
Connor Lumb & Land 6s '41 M&N	63	67
Consol Cement Corp—		
Cum inc 6s 1950 F&A	78	86
Cum inc 6% notes 1950 F&A	f 48½	50½
Consolidated Laundries—		
6½% notes April 15 1936 A&O	85	88
Extended 6½s 1941 A&O	85	88
Consol Mach Tool 7s 1942 J&D	f 19	21
Consol Paper Corp 5½s 1961	f 33	33½
Consol Publishers, Inc—		
7½s ext (stmp 10% pd) 1939 J&J	f 97	100
Consol Textile 1st 8s 1941 J&D	f 20	22
Consol Coal 4½s 1934 opt M&N	f 40	----
1st & ref s f g 5s 1950 J&D	f 35¾	36
Certificates of deposit	f 35¼	37½
25-yr M inc 5s 1960 J&J	59	60
Consumers Co 1st 6s 1946 J&J	47	50
Container Corp 1st 6s '46 J&D15	104¾	105
Deb 5s 1943 with warr J&D	101¼	101¾
Continental Roll & Steel Fdy—		
1st M conv s f 6s 1940 J&D	34	87
Copley Cement Mfg 6s '41 A&O	75	----
Copley Press 5½s 1943 F&A	101	----
Cosden Oil gen 6s 1938 M&N	f 39	40
Cosgrove Meehan Coal 6½s 1945	f 14	16
Crane Co 5% notes 1940 F&A	102½	102⅞
Credit Service deb 6s w w Q-F	64	66
Crowell Publishing 6s 1939	98	----
Crowley Milner & Co—		
Deb 5½s 1946 M&N	89	91
Crown Cork & Seal Co, Inc—		
15-yr 4s f Nov 1 1950 M&N	105¾	106
Crown Willamet Pap 6s '51 J&J	104½	105
Crown Zellerbach Corp—		
Deb 6s 1940 with warr M&S	103	----
Crucible Steel Co deb 5s '40 M&N	102½	102¼
Cuban Tobacco 5s 1944 J&D	80	80½
Cudahy Packing 3¼s A '55 M&S	101¼	101½
Conv s f deb 4s 1950 M&S	104	104⅜
Dairymens League—		
6s 1939	b 105	----
6s 1941	99	----
6s 1943	95	----
6s 1944	93	----
5s 1945	87	----
Davidson Chem 6½s 1937 A&O	f 54	57
De Bardeleben Coal Corp—		
1st mtge 6s 1953 J&D	f 12	15
Certificates of deposit	f 12	15
Deep Rock Oil 7s 1937 M&S	f 77½	78½
Denver Un Stk Yds 5s 1946 J&J	102½	----
Detroit Times deb 6s to '43 M&S	100	----
Deutsche Bank (Berlin)—		
6% notes (Am part ctfs) M&S		
Stamped (Mar '33 coup on) '35	*f 38	50
Deutsche Rentenbank—		
Farm Ln s f 6s Oct 15'60 A&O15	29	29½
Dodge Mfg 1st 7s 1942 J&J	f 80	----
Dold (Jac) Pack 1st 6s '42 M&N	102	102½
Dominion Canners 1st 6s '40 A&O	109½	----
Domin Coal 5s 1940 M&S	104	106
Cum inc deb 6s 1955 M&S	95	96
Dominion Tar & Chemical Co—		
Deb s f 6s 1949 ser A J&J 2	102½	----
6s series B 1949 J&J	102½	----
Dominion Textile 4½s '55 M&S	105¼	106
Donnacona Paper—		
1st s f 5½s 1948 ser A F&A	f 80½	81½
Donner Steel 7s 1942 J&J	† 103⅛	104
Driver Harris Co—		
1st mtge sink fund 6s 1942 J&D	102¾	----
Eastern Car Co Ltd 6s 1952 J&J	97	----
Eastern Cuba Sug 7½s '37 M&S	*f 20¼	20¾
Certificates of deposit	19¼	20¼
Eastern Dairies 6s May 1 1949	86	88
Eastern Mfg 7s ser A 1938 J&D	f 54½	56½
Elec Rys Eq Sec Co—		
Equip trust 4½s June 1 '37-'40	----	----
Elk Horn Coal 1st 6½s 1931 J&D	f 30	33
7% notes 1931 J&D	f 8	10
Empire Oil & Refg Co—		
1st & col tr 5½s 1942 A&O	85½	86½
Erie Elec Motors 5s 1941	----	----
Ernesto Breda 7s 1954 F&A	52	54
European Mtge & Invest—		
1st f 7½s 1966 ser B F&A	f 27	----
1st f 7s 1967 ser C M&S	f 35¼	40
Everlastik, Inc 1st 7s 1937 M&N	75	85
Fabrics Finishing Corp—		
1st m conv s f 6s 1939 J&J	f 11	----
Fairbanks Morse & Co—		
Sink fund deb 5s 1942 F&A	103½	104½
Famous Players Canada Corp—		
1st s f 6s 1948 ser A A&O	102½	103½
20-year deb 6½s 1948 A&O	101	102
Farmers Mfg Co 7s 1943 M&S	25	29
Farmers Nat Mtge Inst 7s '33 A&O	f ----	52
Federal Sugar Ref 6s 1933 M&N	f 2½	2⅞
Fiat s f deb 7s 1946 J&J	65	69⅛
Finland Residential Mtge Bank		
s f 6s stamped 1961 M&S	100	----
Firestone Cotton Mills 5s '48 M&S	104¼	105
Firestone Tire & Rub of Calif—		
S f 5s 1942 M&S	103¾	104
First Bohemian Glass Works—		
1st secured 7s 1957 J&J	92	----
Flour Mills of America Inc—		
Conv g 6½% notes 1946 A&O	95½	96½
Follansbee Bros 5s 1947 J&D	f 59	61
Foreign Pow Sec—*See* Inv Trust		
Fox Film Corp deb 6s 1936 A&O	‡ 100	----
Framerican Ind & Dev Corp—		
Deb 7½s 1942 J&J	107½	110
Francisco Sug 7½s 1942 M&N15	f 60½	61
Franklin Co Coal 7s ws 1949 J&J	f 25	----
Fraser Co 6s unstmp Jan 1 1950	f 102½	----
6s stamped 1950	f 87½	88¼
French Nat Mail SS Lines 6s '52	148	151
Frick-Reid Supply 6s 1943 J&D	103¾	----
Gair (Robt) Income notes 6s 1972	f 94	96
Geisenkirchen Mining Co—		
6-yr 6% notes 1934 M&S	*f 56½	65
General Amer Tank Car Corp—		
Equip 4½s 1942 F&A	b 385	325%
Eq tr 4½s 1943-45 J&D	b 385	325%
Gen Amer Transports System—		
Eq tr 4½s 1937-'46 (yr) M&S	b 385	310%
General Bronze deb 6s 1940 M&N	101¾	102½
General Cable Corp—		
1st mtge s f 5½s 1947 ser A J&J	104¾	105
Gen Elec (Germany) 7s '45 J&J15	f 32⅛	33⅞
Deb 6½s 1940 J&D	f 32½	33
Deb s f 6s 1948 M&N	f 32½	33
Gen Finance conv deb 5s '46 F&A	102	103¼
Gen Rayon deb 6s 1948 w w J&D	55	58
Gen Stl Cast 1st 5½s '49 w w J&J	88	88½
Gen Steelwares 6s Nov 1 1952	101½	----
Gen Theat Eq deb 6s 1940 A&O	*f 27	28
Certificates of deposit	f 27½	27⅞
Gen Vending 6s 1937 F&A	f 25¼	25¾
Certificates of deposit	f 25¼	26
Georgia Marble 1st 6s 1950 M&N	f 48	----
German Atlantic Cable 7s 1945	f 29	----

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity. † Called in July at 102½.
‡ Mature April 1st.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bond Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
German Bldg & LandBk 6½s 1948	f 27	----
Glen Alden Coal M s f4s'65..M&S	87	87¼
Glidden Co 5¼% notes '39 J&D	103	----
Globe Industrial Loan 6s 1955	81	83
Globe Wernicke 6s Oct 1 1944	99½	----
Gobel (Adolf) Inc—		
Conv deb 4½s ser A 1941..M&S	100	101¼
Godchaux Sug 1st s f 5s '47 M&N	102½	103½
Good Hope St & Ir Wks (Germ'y)		
S f g 7s Oct 15 1945...A&O15	f 30	39
Goodrich (B F) 1st 6½s 1947..J&J	108	108½
Deb g 6s 1945 J&D	104⅞	105¼
Goodyear Tire & Rubber—		
1st mtge coll tr 5s 1957..M&N	104⅛	104¼
Gordon Baking Co (Mich)—		
5s series B 1945-50 J&D	100½	----
Gotham Silk Hos deb 6s '36 J&J	100$^{9}/_{32}$	102
S f deb 5s w w 1946 M&S	101¼	102¼
Gould Coupler 1st 6s 1940 F&A	*f 70	74½
Gould Manufacturing 6s '42..A&O	86½	----
Graham Paige Co 1st 6s '38..F&A	64	----
Graniteville Mfg 7s 1942 J&D	102	----
Graton & Knight 1st 5½s '47 M&S	98½	99½
Great Lakes Paper Co Ltd—		
1st s f 6s 1950 ser A M&S	f 54	55½
Grigsby-Grunow conv 6s '36 M&S	f 2	10
Grocery St's Prod deb 5s '44..M&S	f 49	51
Conv 6s 1945 J&D	78	82
Gulf Oil Corp of Penn—		
sinking fund deb 5s 1947..F&A	106½	107
Gulf States Steel deb 5½s'42 J&D	102¾	103½
Hall (F W) Printing Co—		
1st & coll 5½s 1947 M&N	72½	74½
1st & coll 6s stmp 1947..M&N	89	89½
Hamilton By-Prod Coke Ovens—		
1st s f 5s ser A 1955 M&N	98	100
Hansa Steamship Lines		
10-yr 6s 1939 with warr..A&O	f 42¼	----
April 1936 coupon on	f 38½	39
Harpen Mining Corp—		
6s with war for Am shs..J&J	f 26½	----
Hartford Times 6s 1943 F&A	103	----
Hawley Pulp & Paper Co—		
1st 6s s f 1946 J&J	f 63	----
Haytian Corp income 8s 1938	f 17½	18½
Hearst Magazines—		
6s 1936-1938 M&S	101½	102½
Hearst Publications 6½s'36..M&N	102½	103½
6½s 1947 M&N	102½	103½
Helvetia Coal Min 1st 5s'38 A&O	85	----
Hershey Creamery 6½s 1937—		
With warrants J&D	102	----
Hickok Oil Corp deb 6s 1938 M&N	101	----
Hightstown Rug 6½s w w 1944	91	93
Hines Land & Timber 6s '48..J&J	47	49
Hoe (R) & Co 5-7s 1944 A&O	f 32	35
1st mtge 4½-6½s Oct 1 1944	f 58	59
Holland Furnace 6s 1936 A&O	a 100¼	----
Holland-Amer Line 6s '47..M&N	f 18	----
Hollingshead (RM) Co 7s '38 F&A	f 19	22
Holly Sugar 6s 1943 A&O	**102	----
Hood Rubber 7s 1936 J&J	103¾	104
Hooker Electrochem 6s 1953 J&D	103	104½
7s series A 1947 J&J	105	----
Houston Oil Co of Texas—		
10-yr sec s f 5½s 1940...M&N	101¾	102
Hudson Coal 1st 5s 1962 A..J&D	42	42⅛
Hud Riv Day Line 6s '39..M&S	f ----	50
Hud Riv Nav 1st 6½s 1951 M&N	f ½	1½
Hungarian Disc & Exch Bank—		
35-yr s f 7s 1963 J&J	f 23	----
Hungarian-Italian Bank Ltd—		
Sinking fund 7½s 1963...A&O	f 22	30
Hygrade Food Products Corp.		
1st & ref 6s Jan '49 A...A&O	77	78
6s 1949 series B J&J	76	79
Ice Service 1st 6½s 1936...J&D	86	----
1st 6½s 1939 J&D	70	----
Illinois Steel deb 4½s 1940...A&O	107⅛	107½
Ilseder Steel mtge 6s 1948...F&A	f 25½	30
Independent Brewing 6s '55 J&J	107	----
Indiana Ice & Fuel 6½s A 1947	79	81
Ind Limestone inc 6s 1952..M&N	f 21	23
Inland Steel 1st 4½s 1978..A&O	‡ 102½	103¼
1st mtge 3¼s ser D 1961..F&A	103⅛	103½
Interlake Iron Corp—		
1st m 5s 1951 ser B M&N	95⅝	96
Internat Agricultural Corp—		
1st & coll tr s f 5s 1942...M&N	101	102¼
International Cement—		
Conv deb 4s 1945 M&N	134½	137
International Match Corp—		
Deb s f 5s 1947 M&N	f 15	16
Certificates of deposit	f 15	16
Conv deb 5s 1941 J&J15	f 15	16
Certificates of deposit	f 15	16
Internat Mercantile Marine—		
1st M coll trust 6s 1941..A&O	72⅝	73½
International Paper—		
1st & ref s f 5s 1947 ser A..J&J	91⅜	91⅞
1st & ref s f 5s ser B 1947..J&J	91⅜	91⅞
Ref mtge 6s 1955 ser A..M&S	79¾	81⅝
Internat Power & Paper—		
1st M 6s 1958 J&J	103¼	104¼
1st 4½s 1968 J&J	----	100
Internat Salt 5s 1951 op..A&O	107¾	108½
International Securities Corp—		
See investment trusts		
Interstate Iron & Steel Co—		
1st s f 6½s series A 1946..M&N	102½	102¼
1st M s f 5½s 1946 ser B..M&N	101¾	102
Intertype Corp deb 5½s '42..J&D	103	----
Isotta-Fraschini 7s 1942—		
Without warrants J&D	----	92
Jefferson & Clearfield Coal & Iron		
Indiana Co 1st s f 5s 1950..J&J	92	----
Jones & Laughlin St 5s '39..M&N	106¾	107¼
Journal of Commerce 6½s 1937	71	----
Kalamazoo Veg Parchm 6s 1938	101¾	----
Karstadt (Rudolph) Inc—		
1st 6s 1943 with Am shs..M&N	f 38	50
Ctfs of dep w w stpd 1943	f 27	40
6s stamped (par $925) 1943	f 32	----
6s with warr (par $925) 1943	f 35	----
Kaufman Dept Stores Sec Corp—		
Col tr 5¼% notes 1936...F&A	100	----
Keith (B F) Corp 6s 1946..M&S	94¾	95¼
Kelly Springfield Tire 6s '42..A&O	f 79	----
6s stamped 1942	f 79	----
Kelsey Hayes Wh'l 1st 6s '48 J&J	100	----
15-yr conv deb 6s 1948...J&J	112	115
Kendall Co deb A—		
5½s with warrants 1948..M&S	103¾	104
Kentucky Rock Asphalt—		
S f 6½s 1936 J&D	f 24½	----
Keokee Cons Coke 5s 1959..J&J	87	----

Bonds.	Bid.	Ask.
Kimberly-Clark Corp—		
1st mtge 5s 1943 ser A J&J	104½	104⅝
Kings Co Refrig 6s 1952	77	81
Kingsport Press 6½s 1939	95	----
Kingston Elevator 1st 6s '50 M&N	96	98
Kinney (G R) Co 7½s 1936..J&D	100	101¼
Kirby Lumber 6s 1938...J&J15	83	85
Koholyt Corp 6½s 1943...M&S	f 28	----
Koppers Gas & Coke Co—		
Deb s f 5s 1947..see J&D	103¼	103½
S f deb 5½s 1950 J&J	104½	104¾
Kresge Foundation—		
10-yr coll tr 4s 1945 J&J	107	107½
Kreuger & Toll class A ctfs of		
dep for secured 5s 1959..M&S	f 33⅛	33⅞
Kroehler Mfg deb 5½s to '38 J&J	100	----
Lackawanna Steel 5s 1950..M&S	106¾	108½
Lake Erie Bolt & Nut—		
6s Apr 1 1946	100	----
Lake St John Po & Pr 6½s 1942	f 51	54
6½s Feb 1 1947	f 93	94
Lake Superior Corporation—		
1st & coll tr gold 5s 1944..J&D	f 32½	33½
Lane Bryant Inc—		
S f deb 6s 1940 with warr..M&N	98½	99½
Lagendorf Un Bak—		
1st 6½s 1941 M&S	103¾	104½
Lautaro Nitrate Co—		
1st conv 6s 1954 with war..J&J	f 24¼	25
Lawrence Portland Cement Co—		
Deb g 5½s 1942 A&O	99	100
Lehigh Coal & Nav fund 4s '48 J&J	105	106
Cons s f g 4½s 1954 J&J	102¼	103
Cons s f 4½s 1954 ser C..J&J	102⅛	102¾
Lehigh Valley Coal—		
1st & ref 5s 1944 F&A	97⅜	97¾
1st & ref 5s 1954 F&A	67½	70
1st & ref 5s 1964 F&A	62⅝	65
1st & ref 5s 1974 F&A	61¼	64
Sec 6% gold notes 1938..J&J	99⅜	99½
Leipsig Trade Fair 7s 1953 .M&N	f 30	----
Libby McNeil & Libby—		
1st M s f 5s 1942 A&O	104⅜	104½
Liggett & Myers g 7s 1944..A&O	135⅛	136
Gold bonds 5s 1951 F&A	123⅜	124⅛
Little (A E) Co 7s 1942 A&O	15	----
Loew's Inc deb 6s 1941 A&O	‡102$^{13}/_{32}$	102½
3½s s f debentures 1946..F&A	95½	96
Logan County Coal 7s 1942..M&N	f 35	45
Long Bell Lumb 6s ser A '42..J&J	f 56	57⅜
6s series B 1943 A&O	f 57	58½
6s series C 1946 F&A	f 57	58½
Lorillard (P) Co g 7s 1944..A&O	132½	133
5s, 1951 F&A	118½	122½
Lukens Steel 5s extend 1955 M&N	85	86½
Manati Sugar 1st 7½s 42..A&O	*f 35½	39⅞
Certificates of deposit	f 35½	37¾
Manhattan Refrig 5½s 1941 J&J	98½	----
Mansfield Min & Smelting—		
7s with warr 1941 M&N	f ----	38
7s without warrants 1941..M&N	f ----	38
Mfrs Tr Co ctfs of partic in A		
Namm & Son 6s 1943 J&D	97	99⅜
Maple Leaf Milling—		
2¾s to 1938, 5½s to 1949..J&D	50	54
Marion Steam Shovel—		
1st mtge s f 6s 1947 A&O	84	85
Massey-Harris Co 5s 1947 A&O	90½	91¼
McCallum Hosiery 6½s '41..A&O	f 60½	63
McCampbell & Co 6½% '37..J&D	----	101
McColl Fron'nac Oil 6s 1949 A&O	105	----
McCord Rad & Mfg—		
Deb 6s 1943 with warr F&A	98⅜	100
McCrory Stores 5½s '41..J&D 15		
Proof of claim filed by owner..	f 117¼	----
McKesson & Robbins Inc—		
20-yr conv deb 5½s 1950..M&N	103¼	103½
Mead (The) Corp—		
1st M 6s 1945 with warr M&N	104¾	104½
Mengel Co 1st conv 7s 1939..M&S	100½	----
1st non-conv 7s 1939 M&S	101½	----
Merchants Refrig 6s 1937	100	----
Met Chain Prop—see "Real Esta		
Metropolitan Wat Sew & Drain—		
Board s f 5½s 1950 A&O	100⅞	101½
Mfg Mill Mach'y 1st 7s 1956	f ----	36½
Middle States Petrol 6½s 1945	97½	100
Miller & Hart Inc deb 6s '43..J&J	78	80
Miller & Lux Inc 1st M 6s'40 A&O	f 98½	99½
7% gold notes 1935 A&O	f 91	----
Minnesota & Ontario Paper Co—		
1st 6s series A 1945 A&O	f 33	34
1st 6s series B 1948 J&J	f 33	34
1st 6s series C 1950 M&N	f 33	34
5-yr 6% notes 1931 M&S	f 7½	----
Monon Coal—See Ohio Ind & L Ry.		
Monroe Coal Mining 6s 1947	88½	----
Montecatini (Societa Gen Ind		
Minerarie Italy) deb 7s '37 J&J	81⅛	84¾
Montreal Cotton deb 5s '43..M&N	101½	----
Morris & Co 1st s f 4½s '39 J&J	104⅛	104½
Morris Plan sec 6s x-w 1947 M&S	83	85
Mtge-Bond Co 4s ser 2 66..A&O	f ----	----
6s series 4 1933 M&N	f 66¾	69
5½s series 16 1940 M&N	f 69	72
Mortbon Corp—		
Coll A 5s ser 1 1941 J&D	74	77
Coll B 5s ser 2 1946 J&D	64	67
Coll C 5s ser 3 1951 J&D	57	60
Coll D 5s ser 4 1956 J&D	54	56
Munson Steamship Line—		
Secured 6s 1937 J&J	f 11	12
Deb 6½s 1937 with warr..A&O	f 7	7⅛
Namm (A I) & Son—See Mfrs Tr Co.		
Nassau (Ger) Landbank 6½s 1938	f 28	----
Nast (Conde) 6½s Dec 15 1937	97	----
Nat Acme Co 1st 6s 1942 J&D	103⅛	----
Natl Baking 6s ser A 1941..M&N	100	----
Nat Dairy Prod Corp 5s 1948 F&A	103¼	103½
Deb 3¼s w w 1951	103½	104
National Distillers Products—		
10-yr deb 4½s May 1 '45..M&N	104	104⅜
National Fire Proofing Co—		
Deb s f 5½s 1947 M&S	f 36½	38
Nat Food Products 6s'44...M&N	f 45	50
Coll conv 6s w s ser A '44..M&N	54	60
Nat Indust Bankers 6s 1959	99¼	----
Nat Radiator 6½s 1947 F&A	f 32	----
Certificates of deposit	f 32	----
5s 1946	f 36¼	37
National Steel Corp—		
1st coll mtge s f 4s June 1 1965..	105⅛	106
Nat Union Mtge 2-6s ser A 1954..	f 52½	----
2-5s series B 1954	75	----
New Engl Laundry 6s 1936	31	----
New Niquero Sugar 3½s 1937...	f 40	----

Bonds.	Bid	Ask
N Y Dock Co—1st g 4s '51..F&A	69½	71
Serial 5% notes 1938 A&O	67¾	68½
N Y Ev'g Journal 6½s '36..J&D	101	102
1st m & coll tr 6½s 1937..J&D	101½	102½
N Y L E & W C & RR—		
1st 6s ext 5¼% 1942 M&N	102½	----
N Y L E & W D & I 1st 6s '13..		
Extended at 5% to 1943...J&J	104½	----
N Y Shipbldg 1st 5s Nov 1 '46	97	98½
New York Trap Rock Corp—		
1st M s f 6s 1946 J&D	83½	88
6s stamped 1946	87	89
Debenture s f 7s 1936 J&D	82	----
North Amer Car—		
Equip trust 4½s Nov 25 '37-'43	b 5.00	3.75%
Equip trust 5½s Sept 1 '37-'44	b 5.00	3.75%
North Amer Cement Corp—		
Deb 6½s A with warr '40 M&S	f 64	----
6½s 1943 M&S	93	95
Income 6½s 1953 M&S	f 35½	36½
Nor Amer Refract 6½s 1944..J&J	90½	95
North German Lloyd—		
20-yr s f 6s 1947 M&N	f 92	96½
New 6-4% 1947 M&N	50½	52¾
North Western Refrigerator Line		
Equip trust 6s June 1 '37-'38	b 4.50	3.50%
Equip trust 5s Aug 15 '37-'40	b 4.50	3.50%
Northern Elec & Nor Pap Mills—		
1st Mtge 5s to 1948 M&N	88	90
Debenture 6s 1943 M&N	80	84
Northern Redwood Lumber—		
6s 1937 J&D	f 25	30
Northwestern Barb Wire Co—		
1st mtge s f 5½s w w 1945..F&A	101	102
5½s without warr 1945	100⅝	101½
Norwegian Hy-Elec Nitrog Corp—		
Ref & imp 5½s '57 ser A M&N	f 101	----
Nova Scotia S & C 5s 1959...J&J	f 36	39
6s perpetual stock J&J	f 9	12
O'Gara Coal 5s '55 op aft '08 M&S	f 15	18
Ohio Fin deb 6½s ww 1944..M&N	102½	----
Okonite Co 6s stmp 1942...J&D	96½	97½
Old Ben Coal 1st 6s 1944...F&A	f 14	16
Debenture 7½s 1934 F&A	f 5	7
Corp 1st 6s Mar 1948	f 15	17
Inc deb 7½s Aug 1 1953	f 4½	6
Oregon-Am Lumber 6s 1942A&O	f 17	21
Oriental Devel Co Ltd—		
See foreign govt bonds		
Osgood Co deb g 6s 1938 J&D	f 40	----
Oswego Falls Corp 6s 1941..J&J	99¼	99¾
Otis Steel 1st 6s 1941 ser A..M&S	102⅜	102¾
Oxford Miami Paper 6s 1947..F&A	91½	----
Pac Coast Cement 6s A 1942..J&D	77½	79
Pacific Coast Co 5s 1946 J&D	60⅞	66
Palmer Corp of La 1st 6s1948J&D	102½	102¾
Pan Amer Petrol Co (of Cal!)—		
1st conv s f 6s 1940 J&D1	*f 49½	54
Certificates of deposit	f 46½	48
Paramount Pictures 6s 1955..J&J	90¼	90½
Park & Tilford s f 6s 1936..J&D	99⅜	101
Parker-Young 1st 6½s s f '44 F&A	f 33	37
Parmelee Transportation Co—		
S f conv deb 6s 1944 A&O	69	71½
Peabody Coal Co (Consol Co)—		
1st s f 5s 1953 ser A M&N	84¼	85
Pearl River Valley Lumber—		
1st 6s to 1938 M&S	f 91	----
1st income 4-5s 1945 M&S	f 96½	----
Penn Mary Steel—See Beth Steel		
Pennsylvania-Dixie Cement Corp		
1st m s f 6s 1941 ser A..M&S15	95¼	97
Pennsylvania Glass Sand Corp—		
1st s f 4½s 1960 J&D	104	104½
Phila Brew 1st conv 6s 1944..M&S	90	95
Phila & Read C & I 5s 1973..J&J	51¼	51⅞
Conv deb 6s 1949 M&S	28	28¾
Phoenix Silk Mills 7s 1943	f 4	----
Pickering Lumber 6s A '46..M&N	f 29	31
Pierce Butler & Pierce 6½s '42	f 21½	23½
Pillsbury Flour Mills 6s 1943 A&O	106¾	108
Pine Hill Collieries 1st 6s 1942	f 17	21
Pirelli Co of Italy con 7s '52M&N	71	85
Pittsb Brewing 6s Feb 4 '49..J&J	106½	108½
Pittsburgh Coal Co—		
Sinking fund deb 6s 1949..F&A	107	107⅝
Pittsburgh Screw & Bolt Corp—		
Deb s f g 5½s 1947 J&D	100½	101½
Pitts Steel s f 6s 1948 F&A	103⅞	104⅝
Pittsburgh-Westmoreland Coal		
1st s f g 5s 1947 ops M&N	99½	101
Pocahontas Consol Collieries—		
1st gold 5s 1957 op J&J	100½	102½
Pocahontas Corp 6s 1943	100	----
Poor & Co 6s 1939 A&O	105¼	105¾
Port Arthur Canal & Dock—See RR.		
Porto Rican Amer Tobacco—		
Conv 6s 1942 J&J	78½	80
Potrero Sugar 7s 1947..M&N15	90	93
7s stamped 1947 M&N	f 88½	89¾
Pressed Steel Car 5s 1933 J&J	*f 87	88½
Conv deb 5s 1943 J&J	f 83	86
Price Bros & Co 1st 6s '43 A..F&A	f 114½	115½
Certificates of deposit	f 114	115
Protestant Church of Germany—		
7s 1946 A&O	f 24	26
Prov Paper Ltd 5½s 1947..M&N	101¾	102½
Pure Oil Co—		
15-yr s f 4½s w w 1950...J&J	126¼	127
4½s without warrants 1950	103⅛	103½
Purity Bakeries 5s 1948 J&J	92¾	93
Quaker City Cold Storage—		
1st s f 5s 1953 M&N	68	71
Radio-Keith-Orpheum Corp—		
Part paid ctfs (for 6% deb and		
common stock) 65% paid	f 140	----
Debenture gold 6s 1941..J&D	*f 71½	73
Railway Express Agency Inc—		
Serial 5s '37-'38 (s-a)...M&S	104½	105½
Series 5s '39-'49 (s-a)...M&S	108	112
Regent Knitting Mills—		
1st 6½s 1942 M&S	101	----
Reliance Bronze & Steel 6s 1944..	f 16	18
Reliance Mgt—See Invest Trust		
Remington Rand, Inc—		
Deb 5½s 1947 with warr..M&N	†104$^{17}/_{32}$	108
Without warrants	†104$^{17}/_{32}$	104¼
20-yr deb 4¼s w w 1956..M&S	108⅝	108½

a Called April 1 at 100¼. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity. † Called May 19 1104. ‡ Called April 1 at 102½. ** Called April 1 at 102.

INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Republic Iron & St'l 5s 1940 A&O	†104²⁹/₃₂	105¼
Republic Motor Truck Co, Inc—		
Deb 6½s 1937 with war VA	78	----
Republic Portl Cement 6s '43 M&S	101	----
Republic Steel Corp—		
Gen mtge conv 4½s A '50 M&S	115	115¼
Gen mtge 4½s ser B 1961 F&A	97¼	97½
Purchase money 5½s '54 M&N	108	108¾
Restigouche Paper Ltd 6s 1948	100	100¾
Revere Copper & Brass—		
1st mtge 4½s s f 1956 J&J	103	103⅜
Rheinelbe Union 7s 1946 J&J	f 28⅝	40
Rhine-Main-Danube 7s 1950 M&S	f 27	32
Rhode Island Ice 6s 1948 M&N	f 8	----
Richardson & Boyn 6½s '37 J&D	f 20	----
Cum income 4s 1945 J&J	f 16	----
Richfield Oil of California		
Col tr 6s 1944 ser A M&N	*f 39	41
Ctfs of deposit	f 38	39
Richm'd Cedar Wks 6½s '45 J&J	f 25	28
Richmond Hos Mills 7s '38 F&A	48	----
Richmond (Va) Ice 6½s '42 A&O		----
Rima Steel Corp 1st s f 7s 50 F&A	f 33⅛	40⅜
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942 J&D	104½	----
River Raisin Pap 1st 6s '45 F&A	100½	----
Roberts & Oake (Chi) 6s '44 M&N	83½	84
Rochester Button Co 6½s '41 A&O	62½	----
Roch & Pitts C & I 5s '46 M&N	90	----
Rocky Mtn Fuel 5s 1943	f 32	36
Rolland Pap 1st 5½s A '48 J&D	104¼	105
Rolls Royce 7s Sept 1 1937	f 3	6
Roman Catholic Church 6½s 1946	f 23½	25½
Rom Cath Church Welfare 7s 1946	f 23	29
Rosemary Mfg sec 7½s 1937 M&S		----
Royal Dutch Co—		
Deb 4s 1945 with warr A&O	151	160
Rueping (F) Leather 6s 1940	95	99
Ruhr Chemical 6s 1948 A&O	f 26½	----
Ruhr Housing 6½s 1958 J&J	f 23⅛	28¼
St. Clair Furnace 1st 5s '39 F&A	108	----
St Joseph Stock Yds 5s '40 F&A	102½	----
St Louis Gas & Coke Corp—		
1st M s f 6s 1947 J&D	*f 14⅛	14⅞
St L Rky Mt & P 5s '55 stpd J&J	84	86
St. Paul Un Stk Yards 5s '46 A&O	105	----
Saltex Looms Inc 6s 1954 A&O	70	75
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945 F&A	f 27	29
Gen & ref 6½s 1951 M&N	f 27	30
6% notes 1937 J&J	f 33	----
Sayre & Fisher Brick 6s 1947 J&J	f 27	30
Schulco Co 6½s 1946 J&J	f ----	62
Stamped (July 1933 coup on)	60⅛	61
Guar s f 6½s 1946 ser B A&O	60	----
Stamped	55	63
Schulze Baking 1st 6s '45 M&S	f 58	60
Scovill Mfg Co 5½% 1945 J&J	107	----
Scripps (E W) deb 5½s 1943 F&A	102¼	103
Scullin Steel 1st 6s stmp '41 A&O	f 30	31
Seattle Times deb 6½s 1948 F&A	102¼	104
Seneca Copper 7s 1933 J&J	f 7½	9
Servel Corp 5s 1948 J&J	106⅛	107⅜
Sharon Steel Corp—		
1st s f 5½s 1948 ser A F&A	103³²/₃₂	103½
4½s conv deb 1951 M&S	107	107½
Shawinigan Cotton 6s 1949 J&D	105	----
Shell Union Oil Corp—		
Deb s f 5s 1947 M&N	a 102¹⁰/₁₆	102¼
3½s debentures 1951 M&S	94¾	95⅛
Shell Pipe Line Corp—		
Deb s f 5s 1952 M&N	d 102⁹/₁₆	102²¹/₃₂
Sheridan-Wyoming Coal Co—		
1st s f 6s 1947 J&J	66	68
Shreveport-El Dorado—		
Pipe Line 7s 1935 A&O	55	----
Siemans&Halske 10-yr 7s '35 J&J	*f 76	86
Deb g s f 6½s '51 with war M&S	f 46⅛	47
deb 6s 2930	f 260	----
7s 1940	45	----
Signal Oil & Gas—		
Conv 6½s A 1945 M&N	101½	102½
Silesian-Am Corp 7s 1941 F&A	86½	87¾
Simmons Co 5s Nov. 1 1944 M&N	100¼	101
Simpsons Ltd 6s ser A 1949 J&J	104	106
5½s series B 1949 J&J	102½	----
Skelly Oil deb 4s 1951 J&J	97	97⅛
Smith (Howard) Paper Mills Ltd		
1st s f 5½s 1953 A J&D	104½	105½
Smith (L C) Typewr 6s '39 M&N	101½	----
Socony-Vacuum Oil—		
Deb 3½s 1950 A&O	104¼	103½
South Coast Co 6½s 1943 J&J	f 84	----
Gen mtge inc 6s April 1950	f 74	76
Southern Advance Bag & Paper—		
1st s f 6s 1947 J&D	100	101
Sou Ice & Util conv 6s '46 F&A	75	78
Southern Ice 1st & ref 8s '42 A&O	39	----
Sou New Eng Ice 6½s 1942 F&A	f 13	14
Southern United Ice Co—		
6s 1947 A&O	f 41	44
6½s 1938 A&O	f 42	----
1st 4s w s 1950	35	----
Southland Ice 6s Jan 1 1949	81	----
Southwest Dairy Products—		
6½s w w 1938 M&N	f 5	7
Conv income 5s 1944	f ----	22
Spang Chalf't & Co 1st 5s '48 J&J	104	----
Spruce Falls Power & Pap, Ltd—		
1st 5½s 1937-43 A&O	99	----
Staley (A E) Mfg 1st 6s '42 M&S	s 102	----
1st mtge 4s 1946 F&A	103¼	104½
Stand Textile Prod 6½s '42 M&S		
Assented	f 15	17
Stanley Crandall 6s 1946 F&A	94	96
Stanly-Rowl-Clark 6s 1946 F&A	89	92
Starrett Invest Sec 5s 1950 A&O	f 34½	35¼
Steel Co of Can 6s 1940 J&J	113	----
Stern Brothers 6s s f 1947 J&D	78	80
Stevens & Thompson Pap 6s 1942	55	60
Stillwater Worsted Mills—		
Deb 5½s A 1943 F&A	94	96
Stinnes (Hugo) Corp—		
4% Stamped 1946 J&J	f 55½	57
Stinnes (Hugo I) Industries—		
4% Stamped 1936 A&O	f 51⅛	54
Strawbridge & Clothier—		
1st s f 5s 1948 M&S	102	102½
Struthers Wells Titusville—		
6½s 1943 M&N	84	----
Studebaker Corp 6s 1942 J&D	f 120	----
Certificates of deposit	f 120	----
Conv deb 6s 1945 J&J	f 105½	107½
Stutz Motor Car 7½s 1937 A&O	f 30	----
Sugar Estates of Oriente—		
1st 7s 1942 ctfs of dep M&S	f 2½	4¼
Sugar Pine Lumber Co—		
1st M serial 6s 1932-1942 M&S	f 54	56
Superior Steel Corp 6s 1938 J&D	86	88
Susquehanna Silk Mills—		
S f deb 5s 1938 J&D	f 24¼	24¾
Swift & Co—		
1st s f 3½s May 15 1950 M&N	105	105¼
Taggart Bros Co 6s 1944 J&D	92	95
Taylor-Warton Iron & Steel—		
Coll inc 7½s July 1 1958	f 73	86
Temple Anth Coal 6½s '44 M&S	f 9	10
Tenn Coal I & RR 5s 1951 J&J	120½	121¾
Tenn Copper & Chemical—		
Conv deb 6s 1944 ser B M&S	104	104¼
Tenn Prod 1st s f 6½s '36 J&J	f 42	----
Texas Corp deb 5s 1944 A&O	103½	103⅝
Texas Sugar Ref 1st 6s '44 F&A	f 4	6
Thermoid Co 6s stamped 1937	94½	96½
Ticonderoga Pulp & Paper 6s '40	98	101
Tietz (Leonard) 7½s x'w '46 J&J	f ----	32⅞
Tilden Lumb & Mills 6½s'46 M&S	f 67	----
Tomahawk Kraft Pap 6s '38 A&O	f 45	50
Tonawanda Pap 1st 5½s '41 F&A	102½	----
Tri-Cont Corp—See "Inv Trust"		
Truax-Traer Coal Co—		
Conv deb 6½s 1943 M&N15	96	98
Trumbull Steel s f 6s 1940 M&N	‡ 101³²/₃₂	102½
Turner Glass Co 1st 6s 1939 J&D	85	----
Ulen & Co—		
6s 2d stamped 1944	78	80
6s 3d stamped 1944	75	76¼
Union Coal & Coke 5s 1946 M&N	103	----
Union Drawn Steel deb 6s '50 J&J	106¼	----
Union Oil Co of California—		
6s May 1 1942 Ser A F&A	121	121¼
Conv deb 4s 1947 M&N	115⅝	116½
United Amusement Corp—		
1st s f 5s ser A 1956 F&A	99	101
Union Rock 1st 6s s f 1947 M&S	f 21	25
Union Term Coal Stor 6s '39 F&A	86	90
United Biscuit deb 5s '50 A&O	108	108¼
United Drugs 1953 M&S15	100½	105⅝
United Grain Growers Ltd—		
5s series A 1948 J&J	99½	101
5½s series B 1949 M&N	102	103
United Industrial 1st 6s 1945 J&D	f 29½	31¼
Deb 6½s 1941 M&N	f 29	32¼
United Securities Ltd 5½s 1952	85¼	86
United Steamship 6s 1937 M&N	100¾	102
United Steel Works (Germany)—		
6½s series A 1951 J&D	f 28½	31
6½s series C 1951 J&D	f 28½	31
6½s 1947 with warrants J&J	f 28½	32
United Steel Wks of Burbach		
Esch-Dudelange s f 7s '51 A&O	**99¾	110
U S & British International Ltd—		
See investment trusts		
U S Cold Storage 6s 1945 J&J	100	101
U S Finishing 5s 1939 J&J	f ----	15
U S Print & Litho 6s 1950 A&O	96	----
U S Radiator deb 5s 1938 F&A	80	81½
U S Rubber—		
1st & ref 5s 1947 Ser A J&J	105⅝	105¾
6½% serial notes 1939 M&S	104⅝	105½
6½% serial notes 1940 M&S	105⅝	106¼
U S Trucking Corp 5½s '43 J&D	95	----
United Wall Paper Fac 6s 1947	104	105½
Universal Pipe & Rad 6s '36 J&D	f 35½	37⅞
Utah Idaho Sugar 6s	----	----
Utilities Elkhorn Coal 6s 1948 J&J	73	----
Valley Mound & Iron Corp—		
Extended 7s 1939 M&N	101	----
Valspar Corp.conv.deb 6s'40 F&A	f 78	----
Certificates of deposit	f 78	----
Valvoline Oil 7s 1937 M&N	98½	99
Vanadium Corp. of Amer.—		
Conv deb 5s 1941 A&O	90⅞	91⅛
Van Dusen-Harrington—		
Coll s f 5½s 1938 J&J	101½	----
Vertientes Sugar 1st 7s 1942 J&D	f 19¼	19⅝
Certificates of deposit	f 19	21
Vicana Sugar Co 6s 1935	f 14	18
Victor Fuel 1st s f g 5s 1953 J&J	50	55
Va Iron Coal & Coke 5s '49 M&S	65	68
Walker (Hiram)-G & W—		
Deb 4½s 1945 J&D	105½	106
Waltham W'tch & Cl'k 6s '43 J&D	101½	102½
Walworth Co 6s s f deb 1955 A&O	90½	91½
20-yr 1st mtge 4s 1955 A&O	77	78
Ward Baking 6s 1937 J&D15	105¼	106
Warner Bros Pict 6s 1939 M&S	94¾	95¼
Warner Co 1st 6s 1944 A&O	82½	83½
Warner-Quinlan Co—		
Conv deb 6s 1939 M&S	f 37	39
Warner Sugar Corp 7s 1939	f 10	11
Warren Bros Co—		
Conv s f deb 6s 1941 M&S	f 61	62⅞
Certificates of deposit	f 60	62⅛
5½% notes 1937 M&S	f 55	----
Warren (S D) Co 6s '45 F&A	99½	101½
Wayne Coal Co 6s 1937 M&S	f ⅝	----
Wayne Pump Co—		
Inc deb 5s (w stk) Dec 1 '54	280	----
Income deb 5s (x-stk) Dec 1 '54	254	----
Webster O&O 1st g 5s '42 op M&S	87	89
West Disinfecting 6s 1940 J&J	101	----
West Indies Sugar 6s 1947 A&O	f 78	----
W Va Coal & Co 1st 6s 1950 J&J	15	----
Western Fuel Corp 7-4s '50 M&N	50	----
Western Newspaper Union—		
Conv deb 6s 1944 F&A	f 45½	46
Western Refrigerator Lines—		
Eq trust 6s ser A Aug 15 '36-'43	102	----
Western Steel Prod 6s A '48 M&N	f 30	33
1st s f 6s series B 1948 M&N	f 30	33
Western Tab & Stat 6s 1941 A&O	103	105
Wheeling Steel Corp—		
1st M s f 4½s ser A 1966 F&A	100⅝	101
1st & ref 4½s '53 ser B A&O	x 101¹⁵/₃₂	102½
Whitaker Paper 7s 1942 M&N	111¼	----
White Sewing Mach—		
Deb 6s 1940 M&N	99¾	100
Whittal (M J) Assoc Ltd 5s 1937	f 20½	24
Wickw Spencer Steel 7s '35 J&J		
Certificates of deposit	f 27	27½
Wickwire Spencer Steel Co—		
Pr lien & coll 7s Jan 1935 M&N		
Certificates of deposit	f 27½	27⅞
Sec conv 7½s 1935 M&S	f 88	91
Wilcox Oil & Gas 6s 1945 J&J	85	----
Willys-Overland 1st 6½s '33 M&S	f 64	68
Wilson & Co—		
1st M 20-yr 4s ser A 1955 J&J	101¼	101⅜
Winslow Bros & Smith—		
5½s 1943 M&S	101½	----
Witherbee Sherman Inc 6s 1944	f 22	24
Witherow Steel 6s 1952 M&N	105¾	----
Wood (Alan) Ir & St 6s 1944 A&O	103	----
Woodward Iron 5s 1952 J&J	f 63	64
1st lien 6% notes 1937 F&A	f 100	103
York Ice Mach 6s '47 A&O	98½	----
Debenture 6s 1943 J&D	92	----
Youngst Sheet & Tube—		
1st m s f 5s 1978 ser A J&J	105¾	105⅞
1st m 5s 1970 ser B A&O	106½	106⅝
Zenith Furnace 5½s 1948 J&J	100	----

EXCHANGE SEATS.

	No.	Last Sale		
N Y Stock Exch	1,375	$174,000	----	----
N Y Cotton Exch	450	11,000	10,000	13,000
N Y Cof & Sug Ex	344	4,000	----	3,900
N Y Curb Exch	550	37,000	----	----
Baltimore Stk Exch	76	800	1,000	1,800
Boston Stock Exch	139	6,000	4,500	6,000
Buffalo Stk Exch	c15	----	----	----
Chicago Bd of Tr	1,549	5,400	5,000	5,900
Chicago Stock Exch	u470	7,500	4,500	8,000
Cincinnati Stk Ex	50	5,000	----	----
Cleveland Stk Exch	41	1,500	----	1,500
Denver Stock Exch	17	250	----	----
Detroit Stock Ex	68	8,000	----	----
Ft Worth Gr & Cot	65	230	----	----
Hartford Stk Exch	20	1,125	----	----
Kan City (Bd of Tr)	217	3,350	----	----
Los Ang Stock Exch	83	12,500	----	----
Milw Grain & Stk	195	125	----	125
Minn Ch of Comm	523	2,165	2,200	2,500
Minn-St P Stk Ex	18	1,000	----	1,000
Montreal Stock Ex	y80	60,000	----	----
New Orl Cotton Ex	500	1,500	1,300	1,800
New Orl Stock Ex	70	20	10	200
Phila Stock Exch	200	4,500	2,500	6,000
Pittsb Stock Exch	115	2,250	2,000	2,500
St Louis Exchange	44	1,500	----	----
Salt Lake Stock Ex	48	300	----	----
San Fran Stk Ex	69	55,000	----	----
San Fran Curb Ex	72	8,000	----	----
Seattle Stock Exch	94	----	----	----
Seattle Curb & M				
Toronto Stock Exch	113	50,000	----	65,000
Washington Stk Ex	40	430	400	----
§Wheeling Stock Ex	13	$1,000	----	----
Winnipeg Gr Exch	463	6,500	5,500	6,900

a Called April 17 at 102. *b* Basis. *d* Called April 17 at 102⅛. *e* Buffalo Exchange discontinued trading March 25. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *u* There are 470 memberships of which Exchange holds 44 as treasury memberships and 47 are held by individuals as dividend memberships, leaving 379 memberships outstanding. § Prices of Wheeling Stock Exchange memberships are fixed. *z* Called April 1 at 102. *y* 80 seats, 70 members. *z* Called March 28 at 102. * Negotiability impaired by maturity. † Called April 1 at 105. ‡ Called May 1 at 101. ** Called April 1 at 100.

Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par.	Bid.	Ask.
	Per	share
TEXTILE STOCKS.		
Northern Mills.		
Algonquin Print	122½	135
American Mfg	23	25
Preferred	71½	
Ameskeag Mfg	1½	2¼
Arlington M (Mass)	43	45
Barnard Mfg (FR)	1	2½
Beacon Mfg (NB)	50	
Preferred	65	
Berkshire Fine Spinning Co (†)	2	2¼
7% cum pref	22½	25
Bigel-Sanf Carp't	43	44½
Preferred	104½	
Booth Mfg (N B)	1	2
Preferred	5	9
Border C Mfg (FR)	3½	
Boss Mfg com	98	102
Bourne Mills (FR)	27½	
Charlton Mills	36	
Dexdale Hos Preferred	12½	
Draper Corp	70	71½
Farr Alpaca (Mass)	13	14½
General Cotton	⅝	⅞
Gosnold M (N B)	10	12
Preferred	40	
Notes	97½	100
Grinnell Mfg (N B)	1½	
Hathaway Mfg (NB)	32	
Kilburn M (N B) 75	30½	
Lawton Mills		
Luther Mfg (F R)	17	18
Mohawk Carpet	26½	27
Mt V. Wood Mills (Balt)	2	5
Preferred	40	45
Nashawena M	2½	
Nashua M (N H)	3½	5
Preferred	20	23
Nelld Mills (N B)	6	
Nonquitt M (N B)	4	5
Pacific Mills	17½	17½
Pepperell Mfg (Me)	62	64
Pierce Mfg (N B)	13	15
Pilgrim Mills		30½
Plymouth Cordage	112	114
Powdrell & Alex	29	36
Preferred		
Notes	88	
Quissett Mills (NB)	19½	21½
Rich Borden Mfg Co (F R)	3	5
Saco Lowell Shops Common	3	4
1st preferred	30½	33
2d preferred	10½	11½
Sagamore Mfg (F R)	19	22
Sanford Mills	45½	47½
Soule Mill (N B)	18	
Taber Mills (N B)		
Wamsutta M (N B)	6½	
Southern Mills.		
Abbeville CM (SC)	2	5
Acme Spinning	65	70
7% preferred		
American Yarn & Proc	32	42
7% preferred	98	101
Anderson C M (SC)		30
Arcade Cotton Mills		11
Avondale Mills	27	29
Beaumont Mfg	90	
7% preferred	98	101
Belton Mills (S C) 25	4	7
Preferred	43	46
Bibb Mfg	84	88
Brandon Corp A	18	22
Class B	2½	4
7% preferred	83	86
Burlington Mills	110	
Calhoun Mills	30	40
Cannon Mills (†)	41	41⅛
Chadwick-Hoskins Co	5	8
8% preferred	77	
China Grove Cot	68	73
Chiquola Mfg	90	95
6% preferred	89	92
Clifton Mfg (S C) 100	109	112
Climax Spinning 50	39	45
Columbus Mfg (Ga)	50	60
Converse (D E) 100	77	
Cowpens Mills		5
Crescent Spinning	32	39
Dallas Mfg (Ala) 100		14
Darl'g'n Mfg (S C)	2	4
Preferred		
Dixon Mills	44	50
Drayton Mills 100		10
Dunnean Mills 100	106	
7% preferred	105	
Durham Hosiery 6% preferred	18	22
Eagle & Phenix 100	20	25
Eagle Yarn	35	41
Easley Cotton Mills 7% preferred	8	12
Efird Manufacturing	48	55
Enterprise Mfg (Ga)	45	
Entwistle Mfg pref		
Erwin Cotton com	80	86½
6% preferred	106	
Fairforest Finish Co Serial notes		100
Flint Mfg Co	15	18
7% preferred	60	
Florence Mills		29
7% preferred	98	101
Gaffney Mfg 50	20	22
Gainesville Cot Mills		30
Glenwood Mills	62	66
Gossett Mills	44	48
Granteville Mfg 100	50	
Grendel Mills Preferred 20	9½	
Hamrick Mills		25
Hanes (P H) Knit 5	7½	8¼
7% preferred	105	110
Hartsville Cot Mills	70	75
Henrietta Mills		
7% preferred	34	40
Imperial Yarn	40	50
Industrial Cotton Mills, pref	58	
Inman Mills	75	
Preferred	98	102
Judson Mills A pf 100	65	
Preferred B 100	65	
King (J P) Mfg (Ga)	30	35
Laurens C M (S C)	50	60
Limestone Cot Mills	18	25
Linford Mills	38	44
Majestic Mfg	100	110
Marion Mfg Co		70
Marlboro Mills 20 (Par $4)	2	4
Mills Mills pref	47	53
Mollohon Mfg pref	99	
Monarch C M (S C)	74	77
Musgrove Mills	2	6
National Weaving		20
Prior preferred		75
Part preferred	45	50
Nat Yarn Mills 50	39	45
Newberry C M (SC)	77	81
Norris Cot Mills	38	42
Orr Cotton Mills 100	32	36
7% preferred	84	87
Pacolet Mfg (S C)	26	31
7% preferred 100	81	
Perfection Spinning	46	50
Pickens Cot Mills	98	
Piedmont Mfg (S C)	113	
Poe, F W, Mfg (SC)	7	11
Ranlo Mfg	15	30
7% preferred		45
Riverside & Dan Riv Common 25	8	9
6% preferred	94	97
Roanoke Mills— 7½% 1st pref	63	
Rosemary 7½% pref	103	
Rowan Cotton Mills	93	98
Saxon Mills 100	6	10
Sibley Mfg (Ga) 100	13	17
Smyre (A M) Mfg— 7% preferred	98	101
Southern Bleachery & Print Wks com	12½	14
Preferred	93	96
Southern Franklin— Process com (†)	4	7
Preferred	99	
Southern Weaving	26½	28½
Southern Worsted pf	22	26
Spartan Mills (SC)	112	
Sterling Spinning	32	39
Stowe Spinning	35	41
Union-Buffalo Mills Common 10		10
1st 7% pref 100	74	77
2d 5% pref 100	15	17
Victor-Monag Co	31	34
7% pref 100	105	110
Victory Yarn Mills— 1st M 6s Jan 1941	55	65
Wallace Mfg Co	42	47
Ware Shoals Mfg 100	37	
Preferred	65	
Wellington Mills (†)	4	5½
Preferred	49	53
West Point Mfg 100	81	85
Wiscassett Mills	150	
Woodside Cot Mills 7% preferred 100	6	8
Canadian Mills.		
Can Convert, Ltd	r 25	30
Can Cottons, Ltd 100	r 46	
Preferred 100	r 101	105
Domin Text, Ltd (†	r 71½	71½
Preferred 100	r 144	
Montreal Cottons	r 35	41
Preferred 100	r 95	100
Penmans, Ltd com (†)	r 48	51
Preferred 100	r 122	
Wabasso Cotton (†)	r 22	25
MARINE INSURANCE SCRIP		
Atlantic Mutual— 1931	f 100½	
1932	f 100½	
1933	f 100½	
1934	f 100½	
1935	f 100½	
1936	100½	
MINING STOCKS		
Admiralty Alaska Gold Mining	5c	10c
Alaska Juneau Gold Mining 10	14⅞	15
Altar Cons Mines	15c	20c
Amer Zinc Lead & Smelting 1	4⅞	5
Prior preferred	28½	31
$6 preferred 25	57½	60
Anaconda Cop Min 50	34⅛	35
Andes Copper M (†)	13	14
Ariz Comstock	13c	18c
Austin Silver Min	1¼	1½
Bagdad Copper 5	4	4½
Black Hawk Mines	45c	50c
Bulolo Gold Dredging, Ltd	32	35
Bunker Hill & Sullivan M&C 10	82½	83½
Butte Cop & Z Co	5⅝	5¾
Butte & Sup	1⅝	1⅝
Calif Copper Co 10		
Callahan Zinc-Lead Co 1	1⅛	1⅜
Calumet & Hecla 25	8½	8⅝
Carnegie Metals †	2⅞	3
Central Am Mines	1⅛	1½
Cerro de Pasco †	54	54½
Chief Consol Min 1	⅜	⅞
Chile Copper 25	32¾	34⅛
Como Mines 1	1/16	1
Consol Copper 5	5⅛	5½
Cons Min & Smelt 25	r 276½	286
Copper Range †	7¼	7¾
Cresson Consolidated Gold Min & M 1	⅞	1
Cusi Mexicana 50c	⅞	15/16
Dome Mines Ltd (†)	44	45
Eagle Pich Lead 10	14	14¼
Evans Wall Lead (†)	⅞	1
7% preferred 100	k 15	
Federal M & Sm 100	44½	47
7% preferred 100	71⅞	73
Golden Cycle Corp 10	54	58
Goldfield Consol Mines 1	1/16	¼
Granby Cons M S & Power 100	3	3⅛
Greene-Cananea 100	71	85
Hecla Mining 25c	14½	15
Hollinger Mines £	14¾	15⅛
Homestake Min 100	450	490
Howe Sound Co 5	51¾	53¼
Hudson Bay Min & Smelting (†)	26¼	26⅜
Inspiration Cons Copper 20	11¾	12
Internatl Mining 1	12½	13½
Warrants	4⅜	4⅝
Iron Cap Cop 10	⅛	⅜
Island Creek Coal 1	28	28¾
Preferred 1	121½	
Isle Royale Cop 25	1½	1⅝
Kennecott Copper †	37¾	38
Kerr Lake 5		
Kildun Mining 1	3⅜	3½
Kirkland Lake Gold 1	1/2	1/2
Lake Sh Mines Ltd 1	53⅜	53⅞
Lava Cap Gold Min	1.15	1.30
Louisiana L'd & Ex 1	14	14⅛
Magma Copper Co 10	37½	37⅝
McIntyre Porcupine	41	41⅛
Miami Copper 5	9¾	9⅞
Mining Corp of Canada (†)	r 1.18	1.32
Mother Load Coal'n Mines (†)	1⅛	1¼
New Jersey Zinc 25	89	90¼
New River Co 100	6½	8½
Preferred 100		86
N Y & Honduras Rosario	30½	31⅛
Newmont Mining 10	89½	91½
Nipissing Mines †	2½	2⅝
Noranda Mines (†)	53¼	54
North Butte 10	40c	50c
Old Dominion Co 25	82c	
Pacific Tin (†)	42½	44
Park-Utah— Consol Mines 1	4⅜	4½
Patino Mines & Enterprise com (†)	14¼	14⅜
Pioneer Gold, Ltd 1	10	10¼
Pond Creek— Pocahontas (†)	22½	29
Premier Gold M	2¼	2⅜
Quincy 25	1	1⅛
Rean Antelope Min Ltd, Amer shares	37½	38
St Anth Gold M 1	1/16	¼
St Joseph Lead 10	27	27½
San Toy Mining	2c	3c
Shattuck Denn 5	6⅛	6¼
Silver King Coal 5	12	12⅜
Siscoe Gold Ltd 1	r 3.05	3.10
So Am Gold & Plat 1	5½	6
Stand Silver-Lead 1	⅛	⅜
Sunshine Mining 10c	18¾	21
Teck-Hughes G M 1	4½	4⅝
Tintic Standard 1		¼
Tonopah Belmont 1	1/16	¼
Tonopah Mining 1	1	1⅛
United Verde Ext 50c	4¼	4½
Utah-Apex 5	1¾	1¾
Utah Copper Co 10	105	
Utah Metal & Tun 1	75c	85c
Ventures Ltd (†)	r 2.19	2.20
Walker Mining 1	2¼	2⅜
Wenden Copper 1	6c	12c
Wright Hargreaves Mines (†)	7¼	8
Yukon Gold 5	2¼	3
REAL ESTATE TR & LAND STOCKS		
Albany Tr (Best) 100	a 18	
3d of Tr Bld Tr (C)	a	12
Bos Gr'd R T Tr (C)	a 23	
Bos R E T (Bos) 100	a 23	
Bos Stor W'h'se (B)	a 63	
Boston Wharf Co	a 63	
Cent Bldg Tr (B)	a	10
Chic R E Trus's 1000	a	210
City R E T (C) 500	a	150
Congress St Associates (Boston)	a	10
Factory Bldg Tr (B)	a 3	
Fifty Associates (B)	a	600
Hotel Tr (Boston)	a	23
Kimball Bldg Tr (B)	a	10
TITLE GUARANT SAFE DEPOSIT ST		
Bond & M Guar 20	⅛	¾
Empire Title & Gu 100	8	12
Home Title Ins (N Y)	2	3
Lawyers' M Co 20	1	1¼
Lawyers Title & Guaranty 100	1	2
Lawyers Westchester Mtge. & Title 100		⅜
Maryland Cas Co 1	3½	3¾
New Amsterdam Casualty (Balt) 5	12½	13
Title Guar & Trust of New York 20	11¼	11⅝
INDUSTRIAL AND MISCELLANEOUS		
Abbott Lab'tories (†)	113	115
Abbotts' Dairy (†)	21	
Abercrombie & Fitch 7% preferred 100	70	80
Abitibi Pow & Pap †	1.75	2.00
6% pref 100	9½	10½
7% pref 100	17	19
Abraham & Straus (†)	42½	46
7% preferred 100	111½	113¼
Acetol Prod A (†)	8	10
Acme Steel 25	67½	68¾
Acme Wire v t c 20	k 44½	
Adams Express (†)	11⅞	12
Adams Millis (†)	27½	28½
7% pf w w 100	110	111½
Addressograph Multigraph Corp 10	26	26½
Advance-Rumely (†)	3¼	3½
Aeolian Co— Class A 50	7	8½
Aero Supply Mfg— Class A (†)	15½	17¾
Class B (†)	3¾	4
Aetna Brewery	15c	30c
Affiliated Prod (†)	7¾	7⅞
Agfa Ansco (†)	13	15¼
Agnew-Surpass— Shoe com (†)	r 9	10
Preferred 100	r	104
Ainsworth Mfg 10	52½	55¼
Air Reduction (†)	185⅛	187½
Air-Way Electric Appliance (†)	5¼	5½
Alaska Pack Assn 100	137½	150
Alberene Stone of Va Vot trust ctfs 5	15	16
Alberta-Pacific Grain class A (†)	r 4½	6
Preferred 100	r 31	32
Allegh Steel com (†)	33½	34⅛
Preferred 100	k 115	
Allendale Corp	7¾	8¾
Preferred	22½	23
Allen Indus new	22½	23
Allen & Fisher (†)	1¾	2¼
Allied Brewing & Distilling Co 1	1	1¼
Allied Chem & Dye Corp †	198	202
Allied Kid Co— Convertible pref (†)	100	
Allied Mills Inc (†)	26¾	27
Allied Prod cl A 25	22¼	22⅞
Allied Stores Corp (†)	8½	8¾
Preferred 100	70½	71
Allis-Chalmers Mfg Common (†)	46⅛	46¾
Alpha Portl Cem (†)	25¾	25⅞
Aluminum Co com †	139	142
6% preferred 100	117¼	
Alum Goods Mfg (†)	16¼	16¾
Aluminium Ltd (†)	64	65
6% pref 100	k 99½	
Amal Leather 1	4⅛	4¾
Preferred 7% 50	39	40
Amalg Sugar (†)	4	6
8% preferred 100	160	165
Amerada Corp (†)	115	115¾
Amer Agric Chem— (Delaware) †	55½	57
Amer Air Lines v t c	10¾	11¾
American Arch (†)	28	30
Am Bakeries pf 100	102	
Class A (†)	25	27
Class B (†)	14	16
Am Bank Note 10	49½	50¾
6% Preferred 50	67½	70
Am Bev'ge Corp 1	4⅛	4¼
American Book 100	73	75
Am Brake Sh & F Common †	48	49
7% preferred 100	130	130¼
Am Can 25	119½	119¾
7% preferred 100	163	164
Amer Canadian Properties (†)	1¾	2¼
Am Car & Fdy (†)	35	35¾
7% preferred 100	62¾	67
Am Caramel 100	1½	3
Preferred 100	9	12
Am Centrifugal	1¾	2¼
Am Chain com (†)	46¼	47
7% preferred 100	121¼	128
Am Chicle †	90	92
Am Cigar 100	150	
Preferred 100	115	
Amer Coal (N J) 25	34	
Amer Colortype 10	9⅞	10¼
Amer Commercial Alcohol com 20	28½	29
Am Crystal Sugar 10	21½	22¼
6% 1st pref 100	90½	92

a Purchaser also pays accrued dividend. f Flat price. k Last sale. l Par value $100. n Nominal. r Canadian price. x Ex-dividend
Without par value.

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par	Bid.	Ask.
	Per share.	
Am Cyanamid A 10 k	36½	----
Class B 20	36½	36¾
Amer Encaustic Tiling Co Ltd (†)	2½	2¾
Amer Equities Co 1	4⅝	5
Am Express 100	147	150
Amer Fork & Hoe (†)	21½	22¼
Amer Hard Rub 50	31¾	33
8% preferred 100	101	103
Am Hardware 25	34½	35½
Am-Hawaiian SS 10	16⅛	17½
Am Hide & Leath (†)	7⅝	7¾
7% preferred 100	40	42
Amer Home Prod 1	40¼	40⅝
Amer Hosiery 25	15	----
Amer Ice Co (†)	4	4⅛
6% non-cum pf 100	19⅞	20⅜
Amer I G Chem A (†)	86	89
Am Intern Corp (†)	10⅞	11
Amer-La France Foamite Corp—		
7% preferred 100	2½	3
Amer Laund Mach 20	26	27
Amer Locomotive †	29⅜	30¼
7% preferred 100	79	81
Amer Mach & Fdy †	23⅝	23¾
Am Mach & Met (†)	12	12⅛
Am Maize Prod (†)	22	24
Amer Maracaibo 1	1¼	1⅜
Amer Metal Co †	33	34
6% conv pref 100	120	128
American Meter †	36¼	36½
American News N Y Corp (†)	40½	41½
Amer Pneu Serv 25	1¾	2
1st preferred 50	20	22½
Preferred 50	3½	4½
Amer Potash & Chem (†)	22½	25¾
Amer Radiator & Stand Sanit (†)	22¾	22⅞
7% cum pref 100	160	165
Am Republics com (†)	4⅞	5⅛
Amer Rolling Mill 25	29¼	29⅝
6% preferred 100	102	104
Am Safety Razor (†)	108	111½
American Screw 100	29¾	32½
Amer Seating v t c †	23½	24
Amer Ship bldg (†)	29	30
Am Smelt & Refg (†)	84⅝	84¾
7% preferred 100	145	147¾
6% second pf 100	106½	107
Am Snuff 25	61	64
6% non-cum pf 100	133¼	----
Am Steel F'dries (†)	29½	30
7% preferred 100	112¾	114
American Stores †	31	31¼
Amer Stove 100	66	68
Am Sugar Refg 100	52¼	53½
7% preferred 100	131	135
Am Sumatra Tob (†)	24	24½
Am Thread pref 5	4⅝	4⅞
Am Tobacco com 25	90¾	91½
Common B 25	91¼	92
6% preferred 100	143⅞	145⅝
Am Transformer (†)	5	7
Am Type Found (†)	6½	6¾
7% preferred 100	26½	27¾
New common	10¼	10½
Amer Wind Glass Preferred 100	23	26
Am Wool (Mass) (†)	10¼	10⅝
7% preferred 100	63	65
Amer Wringer (†)	4¾	6¼
Am Wr Pap v t c 1	1¼	1⅜
$6 pref v t c (†)	6⅞	7⅜
Anaconda W & C (†)	40¼	41
Anchor Cap (†)	22⅝	22⅞
$6½ conv pref (†)	108	109½
Anchor P & Fence (†)	1⅞	2
Andian Nat Corp (†)	46½	48½
Angostura-Wupperl-mann Corp 1	5⅛	5¼
Anheuser-Busch 100	98	99½
Antilla Sugar	¼	----
Apex Elec Mfg (†)	13¼	14
Apponaug Co (†)	18	21
A P W Paper (†)	4¼	4⅜
Archer-Daniels Mid †	40	41
7% preferred 100	119	121
Arcturus Rad Tube †	2⅜	2½
Armour & Co of Del 7% guar pref 100	107¼	108
Armour & Co (Ill)—		
Common 5	5¼	5⅜
$6 conv pref (†)	76½	77
7% preferred 100	100	120
Armstrong Cork (†)	59½	60
Arnold, Constable 5	11¾	12
Artloom Corp †	20½	20⅞
7% pref 100	105	116
Art Metal Constr 10	16	17
Art Metal Works 5	10½	10⅝
Assoc Apparel Ind (†)	8½	9¼
Assoc Brew Can) (†) r	10½	11
Preferred 100 r	----	109
Assoc Dry G'ds 1	15¾	16
6% 1st pref 100	108	109
7% 2d pref 100	98	103½
Assoc El Indus, Ltd Am dep rcts ord registered £1	11⅜	11⅝
Associated Oil 25	46½	48
Associated Rayon (†)	1⅞	2⅛
Atl Coast Fisheries †	11	11½
Atl Gulf & W Ind SS Lines (†)	12¼	15¼
5% non-cum pf 100	15	17½
Atlantic Refin'g 25	34½	34¾
Atlas Plywood (†)	8¾	9½
Atlas Powder †	64¼	66
6% pf until Aug 1 '36 & 5% there-after 100	123¾	124
Atlas Tack †	24⅝	25
Auburn Automob (†)	49½	50
Austin, Nich & Co †	7¾	8
Prior A (†)	38¾	39¼
Automatic Prod 5	9¾	10½
Automat Vot Mach †	9½	9⅞
Aviation Corp (Del) 3	7⅜	7½
Axton-Fish Tob A 10	51½	52
Preferred 100	104	----
Babcock & Wil (†)	87	90
Baker Chemical (†)	10	13
Balaban & Katz—		
Preferred 100	104¾	----
Baldw Loc Wks (†)	4½	4⅝
7% preferred 100	43	44½
Warrants	1¼	1⅝
Balwin Rubb A (†)	----	----
Bamberger (L) & Co 6½% pref 100	‡110[19/32]	----
Bancroft (J) & Sons †	2½	4½
Preferred 100	21	26
Barker Bros (†)	18⅛	18¾
6½% conv pf 100	94	94⅜
Barnsdall Corp 5	17¼	17½
Barnsdall Refining	⅝	⅞
Bathurst Power & Paper A (†) r	12½	12¾
Bayuk Cigars †	66	68
7% 1st pref 100	111½	112½
Beatrice Cream 25	22¾	23¼
7% preferred 100	108	----
Beech-Nut Pack 20	87¼	89
Belding Hem'way (†)	15⅛	15⅜
Bellanca Aircraft—		
Common v t c 1	3¼	3½
Bendix Aviation 5	27½	27⅞
Beneficial Industrial Loan common (†)	22¾	22⅞
Preferred (†)	52½	54¼
Benson & Hedges (†)	3½	4¾
Conv pref (†) k	12	----
Berghoff Brew 1	11⅛	11⅝
Berkey & Gay Furniture com w w	1⅞	2⅛
Berland Shoe St (†)	7½	----
7% preferred 100	88	----
Best & Co Inc †	54½	55
Beth Steel (N J) (†)	----	----
7% cum pref 100	134	135
Beth Steel (Del)—		
Common (†)	55½	56
5% pref 20	17⅞	18
7% pref 100	116	117¾
B-G Foods Inc (†)	4	4¾
7% preferred 100	45	----
Bickfords Inc (†)	17½	17¾
Preferred (†)	38	38½
Billings & Spen 25	1½	2½
Bing & Bing 5	1½	----
Birtman Elec Co 5	23¾	25
Preferred (†)	105	----
Black&DeckerMfg ‡	25	26
Preferred 25	27½	
Blauner's com (†)	16	18
Preferred (†)	45	48
Blaw-Knox Co (†)	17¾	18
Bliss (E W) Co †	20	20½
1st preferred 50	62	66
2d preferred B 10	9	10
Bloomingdale Bros †	19	19⅝
Pref cum 7% 100	111¼	114
Blumenthl(S)Com (†)	19½	20½
Inc 7% pref 100	90¼	94
Boeing Airplane 5	22½	23
Bohack (H C) com †	8	9¼
1st pref 100	42	49
Bohack Realty pf 100	25	40
Bohn Alum & Brass 5	56½	57
Bon Ami com A (†)	97¼	98½
Common B †	39⅝	40
Borden Co 15	27¾	28
Borg-Warner Corp 10	78¾	79
7% pref 100	107½	110
Borne, Scrymser 25	13½	15½
Boston-Herald Traveler Corp (†)	27½	28½
Boston Woven Hose & Rubber com (†)	23	24
Preferred 100	107	----
Botany Cons M (†)	2½	2⅞
Bourjois, Inc (†)	4	4⅛
$2.75 cum pref (†)	----	33
Bower Roll B'r'g 5	24	24½
Bowm Bilt Hotels—		
First preferred 100	2½	4
Brewers & Dist v t c.	95c	1.05
Bridgeport Brass (†)	16⅛	16¾
Bridgeport Mach (†)	17	17¼
Briggs Mfg (†)	59½	59¾
Briggs & Stratton (†)	59	61¼
Brighton Mills pf 100	3½	----
Brill Corp cl. A †	5	5½
Class B †	2¼	2⅝
7% preferred 100	35	37½
Brillo Mfg (†)	7⅛	7⅞
Class A (†)	27	30
Bristol Brass 25	66	68
Bristol-Myers 5	47½	48½
Brit-Amer Oil Ltd—		
Coupon (†)	23½	24⅛
Registered (†)	23½	24⅛
Brit-Amer Tob reg £1	30	30¾
Ordinary bearer £1	29¾	31
British Celanese Ltd Amer dep rcts. 10s	2⅞	3¼
BrownCo 6% pf 100	9	10¾
Brown Forman Distillery (†)	9¼	9¾
Brown Fence & Wire Class A pref (†)	29⅝	30
Class B com (†)	32	33
Brown Shoe †	57¾	59½
Bruck Silk Mills (†) r	13⅝	13¾
Brunswick-Balke-Collender (†)	11¼	11⅝
Preferred 100	----	----
New $5 pref	83	85
Byron Jackson (†)	24½	24¾
Buckeye Pipe Line 50	41	44½
Bucyrus-Erie Co 10	12½	12¾
7% cum pref 100	106	108
$2½ conv. pref 5	17½	17¾
Budd (E G) Mfg (†)	12¾	13
7% preferred 100	99½	100
Rights	3⅞	4
Budd Wheel (†)	11⅝	11⅞
7% preferred 100	117	120
Bldg Prod class A (†) r	34½	35¼
Bullard Co (†)	26	26¾
Bulova Watch (†)	20¼	20¾
$3.50 conv pref (†)	57½	62½
Burco Inc com †	3	3½
Conv preferred	34¾	36½
Warrants	⅝	⅞
Burdines Inc (†)	24	----
Preferred (†)	43	----
Burma Corp Ltd—		
Am dep receipts	2⅜	2½
Burns Bros com A (†)	¾	1
Com class B (†)	½	¾
Pref ctfs	6¾	7½
Burr Add Machine (†)	27¾	27⅞
Bush Term Co com (†)	8⅛	8½
7% debenture 100	17	17½
Bush Terminal Bldgs pref ctfs. 100	20½	23½
Butler Bros 20	9¾	10
Butler (James) 10	15c	----
Butterick Co old (†)	½	¾
New common	8¾	9¾
New preferred	19	20
Byers (A M) (†)	21¾	22
7% part pref 100	66⅛	69
Byllesby class A	5	5¼
Class B	4½	4¾
Preferred	17	19
Cable El Pr v t c (†)	1¾	1⅞
Cache La Poudre 20	22½	23½
Calamba Sugar Estates com 20	27	29¾
Calif Pack Corp (†)	33½	34
Campbell Wyant & Cannon Fdry (†)	38	38½
Canada Cement 100 r	7	7⅛
Preferred 100 r	67½	70
Can Dry Ging Ale 5	13¾	14¼
Canada Forgings—		
Class A (†) r	6	7
Class B (†) r	3	----
Can Iron Found 100 r	40	----
Preferred 100 r	----	----
Canada SS Lines † r	2½	3
Preferred 100 r	10½	10¾
Canada Wire & Cable A (†) r	25¾	27¼
Class B (†) r	11¾	----
Canadian Bronze (†) r	38¾	39
Preferred 100 r	111¾	114
Canadian Car & F (†) r	6½	6¾
Preferred 25 r	14½	15
Canad Celanese (†)	25	28
Preferred 100	120	125
Canadian Colonial Airways	1⅝	2
Can Fairbank pf 100 r	90	----
Canadian Foreign—		
Invest Corp (†) r	31	32
Preferred 100 r	105¼	----
Can Indus Alch (†)	10	10¼
Class B (†) r	8⅜	8½
Capital City Prod (†)	20	----
Carborundum Co (†)	134	138
Carib Syndicate 25	3	3¼
Carman & Co A (†)	21	22¾
Class B (†) k	4½	----
Carnation Co (†)	21	21½
7% pref 100	----	----
Carrier Corp (†)	9⅜	9⅝
Preferred 100	50	53
Carriers & General 1	8	8¼
Case (J I) Co 100	152½	153⅜
7% preferred 100	136⅛	141
Case Lockwood & Brainard Co 100	190	----
Castle (A M) & Co 10 k	41	----
Catalin Corp 1	14⅛	14⅜
Caterpillar Tract (†)	73⅜	73⅞
Celanese Corp (†)	27¾	28
7% 1st part pf 100	113	114½
7% prior pref 100	112	114
Celotex Co com (†)	28	28½
5% cum pref 100	61	65⅛
Celluloid Corp 15	11	12
1st preferred (†)	99	102
$7 pref (†)	37	42
Central Aguirre Associates (†)	33⅛	33⅞
Central Airport (†)	1	1½
Centrifugal Pipe †	5⅜	5½
Century Rib Mills †	7⅜	7⅝
7% preferred 100	100	107½
Certain-Teed Prods Common (†)	18	18¼
Preferred 100	92	92½
Champion Paper & Fibre 100	20⅜	20½
6% pref 100	102¼	103
Chapman Valve	23½	24
Preferred	125	130
Charis Corp 10	17½	18
Checker Cab Mfg 5	63	64
Cherry-Bur Corp (†)	40	45
Preferred 100	105	----
Chesebr'gh Mfg 25	114	115
Chic Daily News (†)	22	22½
Preferred (†)	107½	108¼
Chic Junc Rys & Un Stk Yds stpd 100	197	----
Preferred 100	122	----
Chic Mail Order 5	29½	30
Chic Pneu Tool (†)	16⅞	17
$3½ conv pref †	54	54¼
Chic Rivet & Mach †	33¼	34
Chic Yellow Cab †	30½	31
Chickasha Cot O 10	26⅛	26⅝
Childs Co com (†)	9⅝	9¾
Preferred 100	54	55
Chrysler Corp 5	96	96⅛
Cin Un Stk Yds (†)	21½	23
City Auto Stamp (†)	17½	17⅝
City Ice & Fuel (Cleveland) (†)	18⅝	18¾
6¼% cum pf 100	80	80½
City Investing 100	45	60
City & Sub Homes 10	3⅝	4
City Stores New cm 5	6¼	6½
Clark (D L) (†)	5½	6
Clark Eq Co com (†)	42¾	43
Claude Neon Lt 1	1⅛	1¼
Cleve Cliffs Iron pf (†)	64½	65⅛
Cleveland Graphite Bronze com 1	41	43
Cleve Tractor (†)	14	14⅜
Cleve Un Stk Yards †	10	11½
Cliffs Corp v t c (†)	21¼	22¼
Climax Molyb-denum Co (†)	45½	46½
Clinchfield Coal 100	3	6
Preferred 100	32½	----
Clorox Chemical (†)	36	37½
Club Aluminum (†)	1⅞	2
Cluett Peabody (†)	58¼	60
7% preferred 100	127	130
Coca-Cola Bottling of New York	33	35
Coca-Cola Co (†)	90	90⅜
Class A	56¼	57
Coca-Cola Intern (†)	647½	----
Cohn & Rosenberger	10	----
Colgate-Palmolive-Peet (†)	17¾	18⅛
6% preferred 100	103½	107
Collins & Aikman (†)	44⅝	45½
Pref (7%) 100	111	111½
Collins Co 100	120	130
Collyer Insulated Wire common	18	18½
Colonial Beacon Oil †	21¼	22
Colon Oil Corp (†)	2⅞	3
Col Fuel & Iron (†)	5½	5¾
8% preferred 100	27¾	28½
Colt's Patent Fire Arms Mfg 25	54½	56½
Columbia Baking—		
Common	9½	11
Preferred	19½	21
Columbia B'casting System Inc—		
Class A †	52¾	54¼
Class B †	52½	54
Col O & G v t c (†)	4⅝	4¾
Columbia Pic com (†)	35⅝	36⅜
$2.75 conv pref	45½	47
Colum Carbon v t c †	112	113
Commercial Credit—		
Common 10	50⅜	50¾
5½% conv pf 100	110⅞	113½
Comm'l Invest Tr †	62½	63
Conv pref opt ser †	114	115
Conv preferred $4.25 ser '35 (†)	100½	102
Comm Solvents †	21⅛	21¼
Compo Shoe Mach v t c 1	14⅛	14½
Conde Nast Pub (†)	8¾	9½
Congoleum-Nairn †	39½	40
Congress Cigar †	21½	22¼
Consol Aircraft 1	20½	21⅜
Consol Biscuit 1	9¾	10¼
Consol Car Heat 100	30	----
Cons CigarCorp (†)	10½	11
6¼% pfd w w 100	82	85
6½% pf ex-war 100	83	----
7% preferred 100	75	78
Cons Film Indus 1	6	6¼
$2 cum part pf †	17⅝	18
Cons Laundries (†)	4⅞	5
Consol Oil Corp (†)	14⅜	14½
$5 cum div pref (†)	105	----
Consol Retail Sts 5	5⅛	5¼
8% preferred 100	103	----
Consol Royal Oil 10	2⅝	2¾
Consol Textile (†)	⅛	1
Consolidation Coal 5	5	6⅛
Preferred	24	26
Consumers Co com 5	⅝	¾
6% prior pref 100	7⅛	8½
7% 1st pref 100	4	4½
Container Corp 20	22	22½
Class B	8½	9½
7% preferred	106	----
Cont Bkg A (vot) (†)	16¾	16⅞
Class B (vot) (†)	2⅛	2¾
Pf(8%)(non-v) 100	70¼	71
Continental Can 20	81	81¾
Cont Diam'd Fibre 5	21½	22
Continental Mot (1)	3⅜	3½
Cont'l Oil (Del) 5	36	36⅜
Cont'l Oil (Mex) 1	1⅛	1½
Cont Screw com 10	41	----
Preferred 10	13	----
Cord Corporation 5	7⅛	7¾
Cooper Bessemer 1	16¾	17
$3 cum pf A †	46½	47½
Corn Prod Refg 25	71½	71¾
7% preferred 100	163½	----
Corroon & Rey'ds (†)	6⅝	6¾
$6 conv A pref (†)	72	75½
Cosden Oil †	3½	3¾
Preferred 100	16	16¼
Coty Inc (†)	6	6⅛
Courtaulds Ltd—		
Am dep rcts ord £1 k	12½	----
Cramp (W) & Sons 100	1⅛	1½
Crane Co com 25	25½	25⅞
Preferred 100	128	131¼
Creamery Package †	25½	26½
Cream of Wheat †	35	35¼
Creole Petrol 5	28½	28¾
Crocker-Wheeler (†)	12¾	13
Croft Brewing 1	1¼	1⅜
Crosley Radio (†)	20¼	21
Crowell Publish'g	48¾	51
Preferred 100	109	----
Crowley Milner (†)	7	7⅛
Crown Cent Petrol (†)	2¼	2⅜
Crown Cork Int A (†)	14⅜	14¾
Crown C'k & Seal (†)	49¼	50¼
$2.70 preferred (†)	46	47
Crown Drug com	5¼	5⅜
Preferred	23½	24
Crown-Willamette Paper $7 1st pf (†)	103	108½
Crown-Zellerbach Vot tr ctfs (†)	9½	9⅝
Crucible Steel 100	36¼	37
7% preferred 100	104	110
Cuba Co 1	2	2⅛
Cuban-Am Sug 10	11⅞	12
7% preferred 100	96½	98
Cuban Atl Sugar	14	16
Cuban Tob †	7½	8½
Preferred 100	52	----
Cudahy Pack 50	39⅜	40
Cuneo Press (†)	40	44
Curtis Pub com (†)	22⅜	22⅝
$7 preferred (†)	102¾	103
Curtiss Wright Corp 1	7⅞	7¼
Class A 1	17⅛	17¼
Cushman's Sons (†)		
7% cum pref 100	80	84
$8 cum pref †	48	62
Cutler Hammer (†)	59¼	60⅛
Darby Petroleum 5	10⅜	11
Dardelet Thr'dlock †	50	55
Davega Sts Corp 5	8¾	9¼
Davenport Hos'y (†)	13¾	14½
Davison Chemical—		
Old common	¾	1
New common	9⅝	10⅛
Warrants	4	5
Dayton Rubber Mfg Common (†)	13	14
Class A 35	24	25
Decker (A) & Cohn Common A †	6½	8
Preferred 100	72	75
Deep Rock Oil & Ref 7% pf 100	19	22
Deere & Co com (†)	82	83¼
7% preferred 20	29	29½
Deisel-Wemmer Gilbert Corp 10	22¼	22½
Preferred 100	95	----
Dennison Mfg—		
7% preferred 100	61	62½
8% preferred 100	120	----

k Last sale. n Nominal. r Canadian price. x Ex-dividend † Without par value. ‡ Called April 15 at 110.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par.	Bid.	Ask.
	Per share.	
Dentist Supply	55	58
Denver Un Skyds(†)	55	60
Derby O & Ref com †	3½	3⅝
Preferred	32	32½
Det Gasket & Mfg—		
Common 1	17¾	18⅛
6% preferred 20	20	20¼
Detroit Gray Iron & Foundry 5	12¼	12¾
Detroit Paper Prod 1	9½	9⅞
Devoe & Raynolds		
Class A (non-vot)†	54	55¼
Common B (†)	50½	53
1st pref 100	a 115	----
2d pref 100	116	----
Diamond Match (†)	36⅞	37
6% part pref 25	39	40
Diamond Shoe—		
6½% pf (w w)100	105	110
Dictaphone com (†)	55	58
Preferred 100	120	----
Dictograph Prod 2	8	8⅛
Distillers Co Ltd £1	24⅜	25
Distillers Corp-Seagrams (†)	25½	25⅝
Distillers & Brew's 5	2⅞	3⅛
Distillers Liquors 5	11	11¼
Dixon (J) Cruc 100	58	62
Doehler Die-Cast (†)	31¼	32
Preferred 50	52	----
Preferred (†)	102	----
Dold (Jacob) Pkg 6½% pref 100	20	24
Dominion Bdge 100 r	37½	37⅝
Dominican Coal Preferred 25 r	15¾	15⅞
Dominion Glass 100 r	111	112¾
Preferred 100 r	140	----
Dominion Steel & Coal B 25	5⅝	6⅛
Dominion Stores (†)	9¼	9¾
Douglas Aircraft (†)	68½	69
Douglas Shoe pf 100	22	25
Dow Chem com †	116½	117½
Preferred 100	108½	116
Dow Drug (†)	8½	10
Preferred 100	112½	----
Dresser (S R) A †	35	36
Class B †	17	17½
Driver Harris Co 100	32	34½
Preferred 100	105	----
Dryden Paper (†) r	5⅝	5¾
Dubilier Cond'ser (†)	4⅞	5
Dunhill Internat 1	6¾	7
Duplan Silk †	15⅞	15½
8% cum pref 100	115	----
DuPont (E I) de N & Co com 20	146½	147
Deben stock 100	133	133½
Durham Dup Razor Class A conv (†)	¾	----
Prior preferred (†)	20	----
Durham Hosiery—		
Class B com (†)	⅛	1½
6% preferred 100	21	23½
Duval Texas Sulp (†)	8⅛	8¾
Eagle Lock 25	29½	31½
East Dairies Ltd (†) r	2½	3
Eastern Roll Mill 5	8½	8⅝
Eastern SS Lines 5	10½	11
$3.50 2nd pref (†)	52	54
Eastern Sugar Assoc Common 1	13¼	14½
Preferred 1	24	25½
Eastman Kodak †	167½	169½
6% preferred 100	163	165
Easy W Mach B (†)	11½	11¾
Eaton Mfg Co †	35	35½
Economy Groc Strs	16	21
Edison Bros Stores †	40	42½
Preferred 100	115	----
Eisler Elec Corp (†)	3⅛	3⅜
Eisemann Magneto†	----	3
preferred 100	8	13
Eitingon Schild (†)	7¾	8¼
Electrical Steam Sterlizer	3	3½
Electric Auto-Lite 5	40½	40¾
7% preferred 100	111½	111½
Electric Boat 3	14¼	14½
Elec Ferries com	1⅝	1⅞
Preferred	23¼	----
Elec & Musical—		
Indus Am shs	6¾	6⅞
Elec Shovel Coal Partic pref (†)	17	23
Elec Steam Steriliz	3	3½
Elec Stor Batt †	48½	50
Electrographic Corp Common 1	16⅛	17½
Elgin N Watch 15	32½	33¾
Elk H Coal Corp †	⅞	1
6% part pref 50	2½	2⅝
Ely Walker D G 25	----	18
1st preferred 100	----	118
2d preferred 100	----	99
Emerson's Bromo Seltzer class A 2½	18	----
Class B 2½	17	----
8% preferred 25	30	----
Emsco Derrick 5	18⅞	19⅛
Endicott-Johnson 50	65¼	67
7% preferred 100	‡ 125⅞	126¼
5% preferred 100	112	113
Equit Office Bldg (†)	5¾	5⅞
Eureka Pipe L 50	40	43
Eureka Vac Clean 5	14½	14½
Evans Prod 5	34¾	35
Ex-Cell-O A & T 3	21¼	21¾
Exch Buff Corp †	6¾	7½
Fair (The) Chic †	12⅛	13½
7% preferred 100	103	108¾
Fairbanks Co 25	3¾	4
8% non-vot pf 100	13¾	14
Fairbanks Morse †	44¾	45¾
6% preferred 100	142½	148
Fairchild Avia 1	8¾	9
Fajardo Sugar—		
New common 20	38½	38½
Falstaff Brewery 1	6½	6¾
Famous Players CanCorp com 1 r	----	20
Vot trust ctfs r	19	----
Fanny Farmer Candy Common (†)	14	14⅛
Fansteel Metallurg †	13	15
Fedders Mfg com (†)	26½	28¼
Federal Mot Tr (†)	10¾	11
Fed Screw Wks (†)	5	5¼
Federated Dept Stz †	24	24½

Stocks. Par	Bid.	Ask.
	Per share.	
Feltman & Curme Shoe com (†)	4	----
Preferred (†)	44	----
Ferro Enamel (†)	40	40⅜
Preferred 5.50	5	5½
Fiat Am dep rcts	18	20
Fidelio Brewery 1	1	1⅛
Field (Marshall) & Co (†)	16¾	17¼
5th Ave Bus Sec. (†)	20	22
Filene's Sons (†)	23¼	26
6½% cum pref 100	110½	113⅞
Film Insp Mach (†)	----	----
Firestone Tire & Rub Common 10	30½	30¾
6% 1st pf w w 100	103½	103¾
First Boston Corp See Invest trusts		
First Nat Stores (†)	44½	45
7% 1st pref 100	113	114
Fishman (M H) (†)	14½	16¾
Preferred 100	99	----
Fisk Rubber Corp 1	7⅛	7⅜
$6 preferred 100	58	59
Flintkote Co cl A (†)	48¼	48½
Florsheim Shoe com†	26	28
Flour Mills of Am (†)	1⅛	1¼
Preferred (†)	38	42
Follansbee Bros (†)	9½	9¾
Food Mach'y new 10	44½	45
4½s conv pref 100	111	116
Ford Co Ltd— Guar Tr rcts	8½	8⅝
Ford Mot of Can 100 Class A †	24⅜	24⅝
Class B †	28	30
Ford Motor France k	3⅛	----
Forem't D'y Prod (†)	⅛	¼
Conv pref (†)	⅛	⅜
Foster Wheeler (†)	32	33¼
$7 conv pref (†)	114	116
Foundation Co †	8¾	9¾
Foreign shs A (†)	6¾	7¾
Foundation Co— of Canada (†)	9	10
Fox Film class A †	24½	25½
Francisco Sugar	1¼	----
Franklin Rysup (†)	26½	30½
Freeport Tex Co 10	31	31¼
6% conv pref 100	130¼	135
Froedert Grain & Malt pref 15	18⅜	18½
Fuller (G A) Co— Partic pref (†)	67	69
2d preferred †	42¼	43¼
Gabriel Co. cl A †	5½	5¾
Gair (Robert) (†)	7½	7½
Preferred (†)	36½	37½
Gamewell Co (†)	13¾	14¾
$6 conv pref (†)	60	65
Garlock Pack (†)	38	39½
Gen Alloys Co †	3¾	3⅞
Class A pref 10	7	8
General American Transportation 5	53½	54
Rights	1½	1⅝
Gen Asphalt 10	31¼	31⅜
General Aviation	12¾	13
Gen Baking 5	12¾	13
8% preferred (†)	143	145½
Gen'l Bronze 5	9⅝	9¾
General Cable (†)	13	13½
Class A (†)	28½	29
7% pref 100	89½	91½
Gen Cigar common †	56¾	57½
7% preferred 100	140	143
General Electric (†)	38⅜	38½
General Elec Ltd— Am dep rcts reg £1	19	19½
Gen Fireproofing †	16½	17
Preferred 100	100	----
Gen Foods Corp (†)	35⅛	35¼
General Mills †	62	63
6% cum pref 100	119½	120
General Motors 10	67⅜	67½
5% pref (†)	119⅜	119¾
Gen Outdoor Adv't'g Common (†)	7¼	7½
Class A (†)	29	31
6% preferred	76	78
Gen Optical pf (†)	7	----
Gen'l Print Ink (†)	48	49
$6 pf with warr (†)	106½	----
Gen Rayon A stk (†)	1¼	1⅝
Gen Ry Sign com (†)	45¼	45⅞
6% preferred 100	117¾	----
Gen Refractories (†)	42	42½
Gen Steel Casting— Common (†)	5	----
$6 conv pref (†)	50	52
Gen Steel Wares (†) r	4⅛	4¼
Gen Stockyards (†)	20	24
Preferred (†)	99	103
Gen Theat Equips Old common	35c	45c
New common	21½	22
Conv pref v t c (†)	95c	1.10
Sub warrants	11¼	12
Opt warrants	40	45
Gen Tire & Rub 25	84½	85
6% cum pf A 100	94⅞	96¼
Georgian Inc.— A preference 20	1	2½
Gibson Art (†)	28⅝	29⅞
Gilbert (A C) (†)	7	----
Preferred	43	46
Gilcrist Co (†)	5¾	6½
Gillette Saf Raz (†)	17	17⅞
$5 conv pref (†)	86½	87
Gimbel Bros †	9½	9¾
7% preferred 100	77¾	79⅛
Glen Alden Coal †	14⅝	15
Glidden Co †	49¼	49½
7% prior pref 100	108	108½
Globe Und'writers 2	2⅝	2⅞
Globe-Wernicke (†)	14	16
Preferred (†)	75	80
Gobel (Adolf) Co 1	6⅛	6¾
Godchaux Sugar— Class A (†)	36	37
Class B (†)	16½	16¾
$7 preferred (†)	98½	100
Goebel Brewing 1	9⅛	9¼
Gold Dust Corp v t c†	19½	19¾
Gold Seal Elec 1	⅛	¼
Goodrich (B F) †	19¼	19½
7% preferred 100	94¾	96½
Goodyear Tire & Rubber com (†)	28¼	28¾
$7 1st pref (†)	95	95½

Stocks. Par.	Bid.	Ask.
	Per share.	
Goodyear T & R of Canada new (†) r	70¼	70½
New pref 50 r	55	----
Gorham Inc com A †	4	4½
$3 pref with war †	22	23½
Gorham Mfg vtc (†)	16⅝	17
Gotham Silk— Hosiery (voting) †	11⅝	11¾
7% preferred 100	91	92½
Graham-Paige Mot 1	3⅛	3½
Grand Rapd Varn (†)	25¼	26¼
Grand Union ctfs 1	4½	4¾
$3 cum conv pf (†)	19¼	20
Granite City St'l (†)	33	34
Part paid subscrip Receipts (†)	3	33
Grant (W T) (†)	32	32½
Graton & Knight †	4½	5½
Preferred 100	47	49
Gray Telephone Pay Station com 10	25¼	26¼
Gt Atl & Pac Tea Non vot com †	111½	115
Preferred 100	125½	127
Great Nor Pap 25	29½	30½
Great West Sug (†)	35	35½
7% preferred 100	138	----
Green (H L) Co Inc Common 1	26	26¼
7% preferred 100	100	----
Greif Bros Cooperage A com (†)	46	50
Grnfld Tap & Die †	8¾	8¾
$6 preferred 100	63	65
$1.50 preferred (†)	----	20½
Greyhound Corp 5	64¼	65
New common	16	16½
Groc Store Prod 25c	2¾	3
Guantaname Sug †	2¾	2⅞
6% preferred 100	36¼	38
Gulf Oil Corp 25	94	94½
Gulf States St'l (†)	40	43⅞
7% 1st pref 100	112	----
Gurd (Chas & Co) (†) r	7¼	7½
Preferred 100 r	----	----
Gypsum L & Ala (†) r	6¾	6⅞
Hale & Kilburn— Preferred 100	6¼	7¾
Hall Lamp com (†)	8½	8½
Hall (W F) Printing 10	9¼	9½
Hamilton Watch (†)	17⅜	21
$6 pref 100	116	120
Hammermill Paper Common 10	24	26
6% cum pref 100	106	----
Handley Page Am dep rcts pref k	8⅝	----
Hanna (M A) 1st Common	29	30
$5 cum pref (†)	103	104
Hard-Walk Rel— Common †	41	41½
Preferred 100	124½	140
Hartman Tob 10	1⅜	1¾
Harvard Brew 1	4¾	5
Hat Corp class A 1	15½	15¾
Class B	11½	12¼
6½% cum pref with warr 100	107	107½
Hathaway Bak A (†)	6¼	8
Class B (†)	2	2½
Preferred (†)	32	38
Hayes Body 2	7¾	7⅞
Haytian Corp of America (†)	⅞	1⅜
Hazel-Atlas Glass 25	125½	133
Haseltine Corp †	12½	12⅝
Hearst Consol Pub— 7% cl A 25	23¼	23⅝
H Rubenstein (†)	2	2½
$3 pref (†)	13	14¼
Heller (W E) com	9¼	10¼
Preferred w w 25	26¼	27½
Helme (G W) Co Common 25	120½	132
7% non-cum pf 100	155	164
Hercules Motors (†)	29¾	30¼
Hercules Powd (†)	101⅞	102
7% preferred 100	133	----
Herr-Hall-Marv 100	35	----
Hershey Chocolate †	77	77½
$4 conv pref †	115	117½
Heyden Chemical 10	45	49¾
Heywood-Wakefield 1st preferred 100	75	----
Hires (C E) Co A (†)	21¾	22
Hoe (R) class A	4¾	5½
Hollander (A) & Son 5	9⅝	10
Holland Furnace (†)	37⅝	38½
$5 conv pref (†)	109	110
Holophane Co (†)	7	9
Preferred (†)	30	32
Holly Sug Co new	33¼	33½
Preferred 100	111	----
Holt (H) & Co A	9	10½
Hooker Electrochemical 100	42	47
Preferred 100	96	98
Horder's Ind (†)	11½	12½
Hormel (G A) & Co †	18½	19½
Horn (A C) com (†)	6	7½
Old preferred 50	29	34
New preferred 5	5	6
Horn & Hard't (NY) †	31½	----
7% preferred 100	106½	----
Houdaille-Hershey Class A (†)	42¾	42½
Class B †	28⅛	28¾
Household Fin pf 50	73½	74½
Houston Oil (Tex) 100	45	----
vot tr ctfs 25	10½	10¾
How'd Smith Pap (†) r	11⅞	12
6% preferred 100 r	95	97
Howe Scale com (†)	3	5
Preferred 100	17	22
Hudson Mot Car †	17¾	18
Humble Oil & Ref (†)	70¾	71½
Hupp Motor 10	2¼	2⅜
Huylers Inc— Common 1	1¾	1⅝
7% pref stmpd 100	33¼	----
Hygrade Food Prod 5	4⅜	4¾
Hygrade Sylvan (†)	36	38
6½s conv pref (†)	110½	----
Ideal Cement (†)	60	62
Illinois Brick 25	10½	10⅝
Imperial Chem Industries £1 k	9¾	----
Imperial Oil Ltd (†)	22¾	23
Registered shares	22¾	23⅛

Stocks. Par.	Bid.	Ask.
	Per share.	
Imperial Tobacco of Canada com 5	13⅜	13¾
Imperial Tobacco of Gt. Brit & Irel'd Am dep rcts ord £1	37⅛	38⅜
Indiana Pipe Line 50	7½	8
Indian Ref com 10	6	6½
Indiana Terr Illum— Oil non-vot A (†)	4¼	5
Class B (†)	5	5¼
Indus Accep Corp † Cum pref 100	16	18
Indus Finance vtc 10	2	2½
Preferred 100	13	15
Industrial Rayon (†)	29¾	30¼
Ingersoll-Rand (†)	131	134
6% preferred 100	136	----
Inland Steel (†)	110	110¾
Intercont ubber (†)	4¼	4⅜
Interlake Iron (†)	13⅛	13¼
Int. Agric Corp †	5⅜	5½
7% prior pref 100	37	38
Int Business Mach †	178½	181
Inter Button Hole Sew Machine 10	18¾	----
Int Cement Corp (†)	47¼	47⅞
Int Cig Mach (†)	30	31⅞
Int Harvester (†)	85½	85½
7% preferred 100	156	160
Int Merch Mar (†)	5⅝	6
Int Nickel (Canada) †	48¾	48⅞
7% cum pref 100	126	128
Int Pap & Pow A (†)	5½	6¼
Class B (†)	3½	3¾
Class C (†)	2⅜	2½
7% preferred 100	29¾	30½
Int Petrol (†)	36	36¼
Int Ptg Ink com (†)	42	42¾
6% preferred 100	109½	110
Internat Prod (†)	5¼	5½
Internat Pulp †	2½	----
Preferred 100	68	----
Intl Saf Raz B (†)	1¾	2¼
Internat Salt (†)	25½	26
Internat Shoe (†)	51	51½
Internat Silver 100	18	19
7% preferred 100	57	59
Int'l Text Book (†)	2	2¾
Int'l Vitamin Corp	7¾	8½
Interstate Dept Stz †	12½	13
7% preferred 100	86	88
Interstate Hos'y (†)	29¾	31
Intertype Corp (†)	20	20⅛
8% 1st pref 100	117	----
Iron Fireman vtc (†)	25	25¼
Rights	1⅛	2⅛
Irving Air Chute 1	23¼	25
Jacobs (F. L.) Co	18⅝	19
Jewel Tea (†)	68½	71
Johns-Manv Inc (†)	107½	109
7% preferred 100	123	125⅞
Johnson Educ'r Bis— Class A	8	9½
Class B	1	2
Johnson Tin Foil & Metal 100	62	----
Jonas & Naumburg 2½	3¾	4
Jones & Laughlin Steel com 100	36	38½
7% pref 100	80½	81
Kalamazoo Stove (†)	65	67
K C Stock Yds Mo 100	92	95
Preferred 100	95	100
Katz Drug pref (†)	102½	105
Kaufman Dep St Com 12.50	19⅜	19½
Kaynee 10	7	9
Preferred 100	80	85
Kayser (Jul) & Co 5	29	29¾
Keith-Albee Orph— 7% conv pref 100	91	95
Kelly Springf'ld Tire Common 5	1⅝	2
$6 preferred (†)	27½	----
Kellogg Switch & S 10	6½	6⅞
Preferred 100	----	100
Kelsey-Hayes Wheel Conv class A 1	26¼	26½
Class B 1	23½	23¾
Kelvinator Corp (†)	22¾	23
Kendall Co— $6 part pref A (†)	91	91½
Keystone Steel & Wire	88½	91
Keystone Watch Case 16 2-3	30	40
Kimberly-Clark (†)	25	26⅛
Kingsbury Brew 1	2⅞	3
King Royalty (†)	38	45
Preferred 100	----	----
Kingston Products	4¾	5¼
Kinner Air & Mot 1	65c	70c
Kinney (G R) Inc †	5⅛	5¼
$8 preferred 100	35½	37
Kirby Petrol 1	4⅛	4¼
Klein (D E) Co (†)	21½	22½
Kleinert Rubber 10	10¼	10⅞
Knot Corp	5	6
Knox Hat com (†)	6	7
Kobacker Stores (†)	8	----
Cum pref 7% 100	85	----
Kolster-Brand Ltd— Amer shares £1	⅝	⅝
Koppers Gas & Coke Preferred 100 k	103	103½
Kresge Dept Stores 1	5¼	6¼
8% preferred 100	81	110
Kresge (S S) Co— Com (vot) 10	22¾	22¾
7% preferred 100	103½	104⅜
Kress (S H) & Co (†)	69⅞	73
6% preferred 10	12⅛	12⅞
Kreuger (G) Brew 1	19½	20¼
Kroger Grocery & Baking common †	24½	24¾
Kuppenheimer & Co Class B com 5	----	----
Laclede Steel 50	24¾	26
Lake of the Woods Milling † r	18	----
Preferred 100 r	135	----
Lakey Fdy & Mach 1	7½	7¾
Lambert Co †	22⅛	23
Landers, Frary & Clark 25	44	46
Lane Bryant Inc (†)	8¾	9
7% pref w w 100 k	70	----
Lanston Monotype Machine Co 100	78	80

a Called April 1 at 115 k Last sale. n Nominal. r Canadian price. x Ex-dividend. † Without par value. z Called May 21 at 125.

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par	Bid.	Ask.
	Per share.	
Lawrence Portland Cement 100	21	23
Lee Rub & Tire 5	15	15⅝
Lefcourt Rlty Corp 1	2⅛	3
Conv pre. (†)	18½	20
Leh Coal & Nav (†)	8⅞	9
Leh Portl Cement 50	20½	21
7% preferred 100	115	121
Lehigh Valley Coal †	2⅝	2¾
6% cum conv pf 50	12	12¼
Lehman Corp (†)	96	97
Lehn & Fink Prod 5	13¾	14
Leonard Oil Dev 25	1¼	1⅜
Lerner Stores new (†)	43½	44¼
Pf with war 100	109	110
Libbey-Owens-Ford †	58½	59
Lib McNeil & Lib (†)	9⅜	9⅝
Liberty Baking pf 100	1	----
Life Savers 5	27½	28
Lig & Myers Tob 25	100½	102
Common B 25	102	102⅞
7% preferred 100	160¼	165
Lily Tulip Cup (†)	21⅜	21½
Lima Locomo Wks †	30	30½
Lincoln Printing (†)	8¾	9¼
7% preferred 50	42	42½
Lindsay Lt&Chem 10	5½	5¾
Preferred 10	10	10½
Link Belt Co (†)	42	44
Lion Oil Refg †	14¼	14¾
Liquid Carbonic †	39½	39⅞
Lit Brothers (†)	4	4½
Preferred 100	53	----
Loblaw Groc Ltd A † r	20	20½
Class B † r	18	18¼
Lockheed Air Craft	8⅜	8¾
Locomotive Firebox †	7¾	8
Loew's Inc *	46¾	47¼
$6.50 cum pref (†)	107	107¼
Loew's Boston Th 25	10¾	11
Loft Inc †	2⅞	3
Long Bell Lum A (†)	7	7¼
Longwest Corp	22	----
Lorain Wiles Bis 25	41¾	42½
5% preferred 100	111½	113
Lord & Taylor 100	200	----
1st preferred 100	112	----
2d preferred 100	118	----
Lorillard (P) 10	22⅜	22¾
7% preferred 100	143¼	148
Loudon Packing (†)	7½	7¾
Louisiana Oil Ref (†)	¼	½
6½% conv pf 100	14	14½
Ludlow Valve (†)	4¼	5¼
Preferred 100	28	----
Ludlum Steel 1	28½	28⅞
$6½ cum conv pf †	136	144
Lynch Corp 5	46	47
MacAnd & Forbes 10	39⅝	40¼
6% preferred 100	128⅝	----
Macfadden Newsp †	¾	1½
Macfadden Pub (†)	5⅝	6⅝
Preferred (†)	49½	51
Mack Trucks Inc (†)	32½	32¾
MacMillan Co (†)	29	32
Macy (R H) Co Inc *	45⅛	45¼
Mad Sq Garden (†)	11	12
Madison (H R) †	⅝	¾
7% preferred 100	6½	8
Mallory (P R) com	23¼	24¼
Manati Sugar 100	2⅝	3
7% preferred 100	13¼	14½
Mandel Bros Inc (†)	8½	9½
Mangel St com (†)	5⅛	5⅞
6½% pf w w 100	40⅜	50
Manhattan Shirt 25	20	21
Manischewitz (†)	8	10
Manning Bowman & Co class A (†)	7	9
Class B (†)	----	2
Mapes Cons Mfg (†) k	27	----
Maple Leaf Mill (†) r	1.50	1.65
Preferred 100 r	4½	5
Maracaibo Oil Expl 1	5	5½
Margay Oil Corp (†)	21¼	22
Marine Midland 5	9¼	9⅜
Marlin Rockwell Corp 1	46¼	47
Marion St Shov (†)	6⅞	7
Preferred 100	36	38
Marshall Field & Co †	17⅛	17¼
Martin Parry Corp †	9½	10
Masonite Corp (†)	96	97
7% preferred 100	105	108
Massey-Harris (†)	6⅝	7
Preferred 100	36	37
Mathi'son Alkali (†)	32¼	32¾
7% preferred 100	156¼	159
Mavis Bottling A 1	4c	10c
Mayflower Assoc (†)	60	63
May (The) Dept Stores Co com 10	46⅝	47¼
Maytag Co †	19½	19⅝
1st $6 pref (†)	108¼	110
$3 cum pf w w (†)	52⅜	53
$3 cum pf x-w (†)	50	----
Warrants	4¼	4½
McCahan Sugar Refining preferred	100	101
McCall Corp (†)	30½	31
McColl-Frontenac Oil Co (†) r	16	16⅛
Preferred 100 r	102	103
McCord Rad cl B (†)	11⅝	11⅝
McCrory Stk (vot) †	15½	15⅝
Non vot cm cl B †	15½	15⅝
6% conv pf 100	108¼	117
McGraw-Hill Pub †	20½	21¼
McKeesport T Pl (†)	105½	107¼
McKesson & Robb— Common 5	10¼	10¾
$3 conv pref (†)	43	43½
McLellan Stk com (†)	14	14½
6% conv pref 100	104	106
McWm s Dredg (†)	83½	84½
Mead Corp com (†)	17⅜	18
Preferred †	103	104½
Mead Johnson & Co †	102	103
Mellins Food 10	2	----
Melville Shoe Corp common (†)	72½	74
1st pf 6% 100	111	----
Mengel Co 1	9⅛	9¼
7% cum pref 100	61½	63½
Mercantile Stores (†)	28	30
Preferred 100	85	95
Merchants & Mfrs Sec Co cl A 1	6¼	6¼
Partic pref (†) k	31¼	----
Merchants & Miners Transportation (†)	36½	37½
Merchants Refrig †	4	6
Preferred 100	58	----
Merck & Co— Common 1	30	31½
6% preferred 100	114	116
Mergenth'ler Lino (†)	41	42
Merrimac Hat Co Common (†)	77	80
Preferred 50	52	----
Merrimac Mfg pref	35	40
Merrit, Chapman & Scott 1	8¼	8⅜
6½% pref A 100	57	62
Mesabi Iron 1	½	----
Mesta Machine 5	48	48½
Metal Textile (†)	5¾	6¼
$3.25 pref (†)	42	44
Metal & Thermit †	116	121
Preferred 100	116	----
Metrop Pav Brick †	5½	6
Preferred 100	59	----
Metrop Tobacco 100	60	----
Mexican Petrol 100	75	----
Mexico-Ohio Oil (†)	3¼	3⅜
Mich Gas & Oil 1	4	4⅜
Michigan Sugar (†)	1½	1¾
Preferred 10	5	6
Mid-Cont Pet 10	22⅛	22¼
Middle States Pet— Class A v t c (†)	4¼	4½
Class B v t c (†)	1⅜	1½
Midland Oil Corp— $2 conv pref (†)	11¼	12¼
Midland Steel Products com †	42½	43
8% 1st pref 100	129	130¾
$2 non-cum div sh (†)	25½	26¼
Midvale Co †	47	50
Scrip	60	----
Miller (I) & Sons Common (†)	5½	7
Pref 6½% 100	31½	33½
Minneap-Honeywell Regulator (†)	181	190
6% pref ser A 100	109	109½
Minn Min & Mfg (†)	32	32⅞
Minneap-Moline Power Implem †	11⅝	11⅞
$6.50 cum pref †	73	74
Mission Corp (†)	23¼	24
Missouri Kansas— Pipe Line 5	4¼	4½
Mo Portl Cement 25	11¾	12
Mock Judson & Voe Common (†)	22¾	23⅛
Preferred w w 100	100½	105
Molybdenum Corp 1	10	10⅛
Monsanto Ch Wks 10	99	100½
Montgomery Ward Co common †	42	42⅛
Class A (†)	147	149
Moody's Invest Serv part pref (†)	37	38¼
Moore Corp com (†)	33	----
Preferred A 100	145	----
Preferred B 100	180	----
Moore Dr For A (†)	49	51
Morrell (John) & Co †	49	50
Morris (Philip) & Co Ltd 10	71	71¾
Morse Twist Drill & Machinery 100	73	75
Motor Products (†)	35	35½
Mot Wheel Corp 5	19⅝	20
Mount'n & Gulf Oil 1	⅛	⅜
Mountain Prod 10	6⅞	7¼
Mueller Brass Co 1	31¼	31½
Mullins Mfg Corp— Class A 7.50	15⅜	16
Class B 1	15¼	16¼
$7 conv pref (†)	79	80
Munsingwear Inc (†)	27	28
Murphy (G C) Co New common (†)	50	51
$5 preferred 100	103	105½
Murray Corp 10	19¾	20¼
Murray Ohio Mfg †	20½	20¾
Muskegon Pist Ring	37¾	38¾
Muskogee Co com	12	14
Preferred	84	88
Myers (FE) & Bro (†)	46¾	48
Nachman Springf (†)	14¼	----
Nash Motors (†)	19	19¼
Nat Acme Co 1	15½	15⅝
Nat Automotive Fibres A v t c (†)	42¼	43
Nat Aviation 10	13⅝	14
Nat Baking pref 100	54	----
Nat Bella-Hess 1	2⅜	2½
7% preferred 100	9½	10½
Nat Biscuit 10	34	34¾
7% preferred 100	154⅞	60
Nat Breweries † r	42¾	42⅞
Preferred 25 r	40	41
Nat Candy (†)	11¼	11¾
1st preferred 100	----	120
2d preferred 100	107½	111
Nat Casket com (†)	53	55
Preferred $7 (†)	110	113
Nat Cash Reg (†)	27	27¼
Nat Container (†)	26½	29½
$2 conv pref (†)	----	----
Nat Dairy Prod (†)	23⅛	23½
Preferred cl A 100	108	109
Pref class B 100	107½	111
Nat Dept Stores (†)	3⅜	3⅝
Common w i (†)	14½	14⅝
7% 1st pref 100	48	51
2nd preferred	20	22
Nat Dist Prod (†)	31⅝	32
Nat Enam & Stpg (†)	30	33½
Nat Fire-Proofing 50	1¾	2¼
Preferred 50	4½	5
Nat Food Products Class A w w 1	⅝	1½
Nat Fuel Gas (†)	21¼	21¾
Nat Gypsum 1st pf	102	103
National Lead 100	290	300
7% pref A 100	161	----
6% pref B 100	139	141
National Leather 10	2	2⅛
Nat Licorice com 100	65	----
Preferred 100	96	----
Nat Lock Washer 20	15½	17½
Nat Mfrs & Stores (†)	3½	5
Nat Paper & Type Common	4½	5¾
preferred 100	22¼	24½
Nat Radiator (†)	1⅝	2
$7 preferred (†)	9	9¾
Nat Ref com 25	6⅞	7⅛
Preferred 100	66	73
Nat Rub Mach (†)	6⅜	6¾
Nat Screen Serv (†)	----	----
Nat Service Cos (†)	¼	⅝
Conv part pref (†) k	1⅜	----
Nat Shirt Sh Del (†)	5½	6½
New $6 pref 100	60	----
Nat Steel Car Ltd (†) k	15½	----
Nat Steel Corp 25	69¼	70
Nat Sugar Refg (†)	25½	26
Nat Supply Co 25	35⅝	36
7% preferred 100	97¼	97¾
Nat Tea com †	9¾	9⅞
Nat Tool com 50	2⅝	3
7% preferred 100	15	39½
Nat'l Transit (2.50)	12⅛	12½
Nat Union Radio (†)	1¼	1½
Natomas Co (†)	11⅜	11¾
Nehi Corp com (†)	5	5½
Neisner Bros (†)	37	38
7% conv pref 100	114	116¼
Nelson (Herman) 5	14	14¾
Neptune Meter A (†)	10½	11½
Nestle-le Mur cl A †	3¼	3½
Newberry (J J) Co Common (†)	49	49¾
Preferred 7% 100 *	111⅛	111¼
Newberry Realty Preferred 100	----	----
Newport Indust 1	11¾	11⅞
New Bedford Cord age com 5	14½	16
Preferred 100	111	----
New Bedford Rayon Class A 25	9	----
Class B 25	2	----
New Bradford Oil 5	3⅜	3½
New Hav Cl com 25	7	8¼
6½% Pref 100	90	----
N J Worsted pf 100	50	----
New Niquero Sugar	⅛	----
New Process Co (†)	22¾	25½
Newton Steel (†)	4¼	4¾
6% preferred	55	----
New Mexico & Arizona Land (†)	4⅝	4¾
N Y Auction (†)	2¾	3½
N Y Air Brake †	36½	37
NY Investors com (†)	1⅝	1¾
First pref 100	8	10
Second pref 100	4	7
N Y Dock 100	5¼	5¾
5% non cum pf 100	13¾	14½
N Y Merchandise— Common (†)	47¼	50
N Y Shipbuilding 1	13½	13¾
Founders shares 1	10½	11
7% pref 100	66½	68
N Y Transit 10	5¼	6
N Y Transport'n 10	26	34
Nicholson File (†)	38½	40
Niles-Bem't-P'd (†)	38⅞	40½
Noma Elec Corp 1	6½	6⅝
North Amer Avia 1	9½	9⅝
North Amer Cement Common 1	----	----
Class A pref 3	----	4
Class B pref 5	----	6
No Amer Match (†)	38½	40
Northam Warren Corp conv pf (†)	44	----
North Cent Texas 5	7½	7⅝
No European Oil 1	⅝	⅝
North German Lloyd Amer shares	6¾	8
North & Judd 25	35½	37½
North Pipe Line 50	7½	7¾
N'west Eng com (†)	23½	24
N'West Yeast 100	73	75
Norwalk Tire & Rubber (†)	3¼	3½
7% preferred 50	27½	32½
Norwich Pharm (†)	34½	35½
Novadel Agene (†)	41	44
Ogilvie Fl Mills (†) r	----	240
Preferred 100 r	153	----
Ohio Brass pref 100	101½	----
Class B †	32	32¾
Ohio Leather (†)	19	21
1st preferred 100	90	----
Ohio Oil (†)	14⅜	15
Preferred 100	108½	109
Oilstocks, Ltd †	15⅛	15⅜
Okonite com 100	75	----
Preferred 100	93	----
Oldetyme Distillers 1	7¼	7¾
Oliver Farm Equip Common (†)	43½	44
Omnibus Corp. vtc †	23¾	24
Ontario Steel Prod (†)	107	114½
Preferred 100 r	5½	7
Oppenheim Collins † r	75	----
Otis Elevator (†)	12⅝	12¾
6% preferred 100	29⅜	30
Otis Steel †	132	134
7% prior pref 100	18¾	19
Outboard Mot A (†)	----	90½
Class B (†)	15	15⅞
Outlet Co com (†)	2½	2¾
7% preferred 100	47	48½
Overman Cushion Tire com (†)	116	----
6% preferred (†)	¾	1¼
Owens-Ills Glass 25	154	155
Oxford Paper com †	4	6
6% preferred †	35	40
Pac Amer Fisheries 5	17⅛	17¼
Pacific Coast Co 10	6⅞	7
1st preferred (†)	13	13¼
2d preferred (†)	7½	8
Pac Eastern Corp 1	4½	4¾
Pacific West Oil (†)	14½	15
Packard Motor (†)	11⅜	11¾
Pairpont Mfg 100	14	15 n
Pan-Am Airways 10	58½	59½
Pan-American Foreign 1st pref	90	----
Pan Am Petrol & Transp com 1	14	17
Pan-American Southern 1	5¾	6¼
Panhandle P & R †	2¾	3
8% conv pref 100	40	40¾
Pantepec Oil Co 1	4⅛	5
Parafine Co Inc (†)	82	86½
Paramount Mots (†)	5¾	6½
Paramount-Publix	2¼	2½
Paramount Pictures Common 1	9⅜	9½
6% 1st pref 100	71½	71⅞
6% 2d pref 10	10	10¼
Parke, Davis Co (†)	44	44¼
Parker Rust Prf 2½	25⅞	26½
Park & Tilford Inc 1	27½	27¾
Parmelee Trans (†)	9⅜	9½
Pathe Exch Inc (†)	50c	55c
$4 pref cl A (†)	21	----
8% cum pref 100	135	----
Pathe Film Corp 1	11	11⅜
7% preferred	98	100
Peck, Stow & Wilc 25	----	9
Peerless Mot Car 3	2⅝	2¾
Pender (D) Groc Co A †	34½	36¾
Class B (†)	5¼	6
Penick & Ford †	66½	67
Penney (J C) Co Common (†)	74	74¼
Penn Coal & Coke 10	5¼	5½
Pa-Dixie Cement 1	8¾	9
7% conv pref A 100	41⅜	42
Penn Salt Mfg 50	126	128½
Penn Sugar 20	40½	----
Penn-Mex Fuel 1	7½	8½
Peoples Drug Stores Common (†)	40½	42
8½% conv pf 10	110¾	112
Perfect Circle (†)	37	38½
Pet Milk †	23	23½
Preferred 100	115	----
Pet Coro of Am 5	16¾	16½
Petrol Derivatives	3¾	4¼
Pfeiffer Brewing (†)	17½	17⅝
Phelps-Dodge 25	37¼	37¾
Phila Insul Wire †	22	23
Phil & Read C & I †	2⅜	2¾
Phillip-Jones Corp †	12⅜	13¼
7% preferred 100	81	85
Phillips Petrol †	47¾	48
Phoenix Hosiery 5	8⅝	8¾
7% preferred 100	80	----
Pie Bakeries v t c (†)	10	10½
Pierce Arrow Motor Car Corp com 5	1⅞	2¼
Preferred 5	2⅜	3¾
Pierce Governor (†)	14½	15
Pierce Oil Corp 25	½	¼
8% conv pref 100	13¼	13⅝
Pierce Petrol †	2⅜	2½
Pillsbury Flour Mills common (†)	34	34¼
Pines Winterfront 5	3⅛	3¾
Pirelli Co of Italy Am shs 500 lire	51½	----
Pitney-Bowes Post †	8¾	8⅞
Pittsb Brewing (†)	3¾	3½
Preferred (†)	26¾	28
Pitts Coal (Pa) 100	9¼	9½
6% preferred 100	36½	37½
Pitts Forgings 1	12	12¼
Pittsb Pl Glass 25	129	130
Pitts Screw & Bolt (†)	9	9¼
Pittsburgh Steel Common (†)	16½	17½
Preferred 100	75¼	76½
Pittsb Term Coal 100	1⅞	2½
6% preferred 100	13¾	18½
Pitts United Corp 25	6¼	6½
7% conv pf 100	80½	83
Pittston Co (†)	2⅜	2¾
Pleasant Valley Wine Co 1	2	2½
Plymouth Oil 5	15⅜	15¾
Pocahontas Fuel 100	33	36
Preferred 100	94	----
Poor & Co class B (†)	16⅝	17¼
Porto Ric A Tob— Class A (†)	8¾	8¾
Class B (†)	2⅝	2⅞
Potrero Sugar 5	6	6¼
Preferred 5	3½	4
Prairie Oil & Gas 25	13¾	----
Prairie Pipe L 25	12	----
Pratt & Lambert †	33¾	36
Prentice Hall Common (†)	37¼	39¼
conv preferred (†)	53	55
Pressed Metals (†)	24¼	24½
Pressed Steel Car (†)	3¾	3⅞
7% preferred 100	27¼	27½
Proc & Gamble (†)	46⅜	46¾
8% Preferred 100	210	219
5% pref 100	117¼	119½
Producers Royalty 1	¼	⅝
Properties Realization v t c 33⅓c	17	----
Propper M'Call'm (†)	1⅛	1
Publication Corp (†)	41	44
First pref 100	103	----
Pullman Inc (†)	42½	42¾
Punta Alegre Sugar †	13	14½
Pure Oil Co (†)	22⅞	23
8% preferred 100	132¾	133
Deposit rcts A	132⅜	----
Deposit rcts B	132	134
6% vot pref 100	116⅝	118¾
6% pref rcts	115½	117½
Purity Bakeries (†)	13⅞	14
Pyrene Mfg 10	7	7¼
Quaker Oats (†)	128	132
6% preferred 100	143½	147
RadioCorp—See P U		
Radio-Keith-Orph †	7⅜	7¾
Railway & Light Securities (†) k	19½	----
Rainbow Luminous Product A †	¾	1
Class B com †	⅜	½
Rainier Pulp & Paper Co (†)	37½	40
Class B (†)	30½	32½
Raymond Concrete Pile common †	14¾	15
Preferred †	30	34
Raytheon Mfg Vot tr ctfs com 50c	3	3½
Raybestos-Manhat †	30⅛	30¾
Real Silk Hosiery M (vot) 10	15¾	15½
7% pref vot 100	81	85

k Last sale n Nominal. r Canadian price. x Ex-dividend. † No par value. * Called May 1 at 110.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Par	Bid. Per share.	Ask. Per share.
Red Bank Oil	(†)	12½	13
Reece Button-Hole Machine	10	17	18
Reece Fold Mach	10	1⅛	2
Reed Roller Bit	(†)	67¼	----
Reeves (Daniel)	(†)	7¼	8½
6¼% pref	100	105	----
Regent Knit Mills (†)	r	5	5¼
Reis (Robt) & Co	(†)	2½	2⅞
7% 1st pref	100	17	18
Reiter-Foster Oil	(†)	1¼	1⅜
Reliable Stores	(†)	18	18⅞
Reliance Mfg Co (Illinois)	10	12½	12¾
Preferred	100	106¼	----
Remington Arms	†	4¾	5
1st pref	100	99	----
Rem't'n Rand com	1	20⅞	21
5% prior pref	25	23⅝	24½
$6 pref	25	91½	93
7% 1st pref	100	125	----
Renner Co	1	1⅛	1¼
Reo Motor Car	5	7⅝	7¾
Republic Steel	(†)	23½	23⅝
6% conv pref	100	93	95
6% pref ctfs		92	93
Respro Inc	†	9	10
Preferred	10	10¼	11¼
Revere Cop & Br	5	13½	13⅞
Class A	10	29½	30
7% cum pref	100	102	110
Reybarn Co Inc	1	5½	5¼
Reynolds Metals	(†)	28½	28⅝
6½% conv pf	100	109½	111
Reynolds Spring	†	45¾	47¼
Reynolds Tob A	10	61	63¼
B common	10	53¼	53⅝
Rice Stix Dry Gds	†	8¾	9
1st pref	100	113½	----
2nd pref	100	----	102
Richfield Oil of Calif			
Pref x-warr	25	2	2⅛
Richman Radiator— Common	1	5½	5¾
Ritter Dental Mfg	†	33	34
River Raisin Pap	(†)	5⅝	5½
Robinson(Dwight P) 1st preferred	100	----	11
Rockwood Co	(†)	----	20
Preferred	100	75	81
Rocky Mt Fuel	100	1	2½
Preferred	100	3	5
Rogers Peet	100	----	25
Roosevelt Field	5	3⅛	3⅜
Root Petrol Co	1	17½	17¾
$1.20 conv pfd	20	20	21½
Rose 5 10&25c. Store Common	5	92	----
Rossia Ist Corp	(†)	1⅛	1¼
Royal Dutch Co of N Y ord shares		55¼	56
Royal Typewriter	(†)	57	63
Preferred	100	110	----
Ruberoid Co	(†)	95	100
Russeks 5th Ave	5	17¾	18¼
Rustless Iron & Steel	(†)	4½	4¾
Ryan Cons Petrol	(†)	3⅝	3¾
Safety Car H & L	100	k 83	----
Safeway Stores	(†)	33¼	33½
6% pref	100	110	110¼
7% pref	100	111	111⅞
St Joseph Stk Yd	100	27	29
St Lawrence Corp	(†)	r 2¼	2⅜
Pref class A	50	r 9½	9¾
St Lawrence Flour Mills com	100	r 42	----
Preferred	100	r 123	125
St Law'ce Pap pf	100	r 26¾	27
St L Nat Stk Y	100	90	91
St L Rocky Mt & Pacific Co	100	6	----
Preferred	100	36	----
St Regis Pap. com	5	4½	4¾
Preferred	100	66¾	67
Salt Creek Con Oil	1	⅝	⅞
Salt Creek Prod	10	8½	8½
Sanborn Map	100	490	----
$25 par		98½	101½
Savage Arms	(†)	14¾	14½
Savan'h Sug com	†	117	----
Preferred	100	116	----
Savoy Oil	5	5⅛	5⅜
Schenley Distillers	5	45¼	46
5½% pref	100	99⅞	100
Schiff Co com	(†)	27¼	31
7% preferred	100	109½	----
Schulte Real Est	(†)	1	1⅛
Schulte Retail Sts	1	3⅜	3½
8% preferred	100	15⅞	17
Scott Paper	†	74	76
7% pref ser A	100	120	----
Scovill Mfg	25	36½	37½
Seaboard Fin Corp— Common		7	7¾
$2 cum pref w w		28	29
Seaboard Oil	(†)	37½	37⅞
Seagrave Corp	(†)	5	6½
Sears, Roebuck & Co common	(†)	66⅛	66⅞
Seeman Bros	(†)	44¼	45
Segal Lock & Hardware com	(†)	3⅛	3¼
Selberling Rubb	(†)	3½	3¾
Preferred	100	12½	13
Selby Shoe	(†)	k 38	----
Selfridge Prov Stores Am dep rcts	£1	k 2½	----
Sellers (G I) & Sons 7% preferred	100	----	15
Sentry Safety Con	1	⅛	⅞
Servel Co	1	21¾	22
7% preferred	100	109	112
Seton Leather	(†)	11½	11¾
Sharon Steel Cp	(†)	28½	29¼
Sharp & Dohme	†	7⅞	7¼
$3.50 conv pref	†	47⅞	48½
Shattuck (Frank G)	†	15½	15¾
Sheaffer Pen	(†)	30⅝	31¼
Shell Transp & Tr	£2	45	47
Shell Union Oil	†	17⅛	17¼
5½% conv pf	100	113¼	116
Sherw-Williams	25	142¾	144½
5% pf ser AA	100	115	----
Sher-Wms Can	(†)	r 17¾	18
Preferred	100	r ----	125
Simmons-Boardman Pub pref	†	15	17
Simmons Co	†	31⅝	31⅝
Simmons(H)& S	(†)	r 11½	11⅞
Preferred	100	r 90	----
Simmons Hdw & Pt Common	†	4⅛	4⅜
Simms Petrol Co	10	5	5½
Simon (Franklin) & Co 7% pref	100	63	72¾
Singer Mfg	100	337	342
Singer Mfg Ltd	£1	5	5¼
Sioux City Stock Yards com	(†)	21	22
Preferred	(†)	29½	30½
Skelly Oil	15	29⅜	29¾
6% cum pref	100	122	124
Sloss-Sheff S & I	100	68½	70
7% non-cum pf	100	74	75
Smith (A O) Corp	(†)	60½	62½
Smith & Corona Typewriter	†	29	30½
Smokers Match Co		15	16½
Smyth Mfg Co	25	60	----
Snider Packing	(†)	25½	25¾
Socony Vacuum Co Inc	15	14¼	14⅜
Solvay Amer Inv— Pref with warr	100	111	----
Sonotone Corp	1	3	3⅛
Conv preferred	1	12	13
South Coast Corp		6	6½
Southeast Exp	100	98	100
South Dairies A	†	6½	----
Class B	†	2⅛	----
South'n Pipe Line	10	5¾	6
Southland Royal	(†)	9¾	10
South Penn Oil	25	39	39¼
So Porto RicoSug	(†)	32¼	32½
8% preferred	100	158½	----
S'west Pa P L	50	55½	60
Spalding(AG)&Br	(†)	9¼	9¾
7% 1st pref	100	66¾	67
Spang Chalf't & Co	†	19	----
6% cum pref	100	106¾	107½
Sparks-With'gt'n Co Common		8¾	8½
Sparta Foundry		25⅞	26⅞
Spear & Co		11	11¼
7% preferred	100	k 82	----
Spiegel-May-Stern Common	(†)	70	70½
6½% pref	100	98	101¾
Spencer Kellogg	(†)	31½	34
Sperry Corp v t c	1	19¾	19⅞
Spicer Mfg Co	(†)	22⅜	22⅝
$3 conv pref A	(†)	50¼	52¼
Square D Co B	1	83	84¾
Class A pref	(†)	32¼	33
Squibb (E R) & Son	†	25	28
$6 preferred	†	101½	103½
Stahl-Meyer com	(†)	3¼	4
Staley Mfg Co	100	95	98
Preferred	100	106	108
Standard Brands	(†)	16¼	16¾
$7 pref ser A	†	125½	127
Standard Brew	(†)	1	1¼
Stand Cap & Seal	5	39⅞	41¼
Stand Com Tob	†	12¼	12⅝
Stand Dredging— Conv pref	(†)	16	17
Stand Fruit	(†)	4½	5
$3 pt part pref	(†)	28	29
Stand Oil (Cal)	(†)	44	44¼
Stand Oil (Ind)	25	37¼	37⅜
Stand Oil (Kan)	10	26	29½
Stand Oil (Ky)	10	18¾	19
Stand Oil (Neb)	25	13¾	----
Stand Oil of N J	25	64¾	65
Stand Oil (Ohio)	25	29½	30
5% preferred	100	102¼	103
Stand Oil Export 5% guar. pref	100	112	113½
Standard Screw	100	125½	130½
Preferred A	100	112	----
Stanley Works	25	45	47
Starrett(L S) Co	(†)	29	29⅞
Starrett Corp	1	⅝	⅞
Preferred	10	5⅛	5½
Steel Co of Can	(†)	r 63½	64½
Preferred	25	r 57½	57¾
Stein(A)&Co com	(†)	16¾	17½
6½% pref	100	105	120
Sterchi Brothers— 6% preferred	50	5⅜	5¾
5% 2d pref	20	----	8¼
Sterling Brewing	1	6	6½
Sterling Products	10	70½	71
Stern Bros A	(†)	26	29
Common	1	2¾	3¼
Stetson (J B)	(†)	17	18½
Preferred	25	37	40
Stewart-Warner	5	21½	21⅝
Stinnes(Hugo)Corp	5	1	1⅞
Stix Bae & Fuller	(†)	9¼	10½
Stone & Webster	(†)	18½	18¾
StrombergCarlson	(†)	8¼	9¼
6% pref	100	85	95
Stroock & Co	(†)	18	20½
Studebaker Corp	1	13	13¼
Stutz Motor Car	†	2½	2⅝
Sullivan Mach'y	(†)	19	19⅞
Sun Oil com	†	80	85
6% cum pref	100	120	121½
Sunray Oil	1	3¼	3⅜
Superheater Co	(†)	38	39
Superior Oil	†	5⅝	5¾
Superior Steel	100	12½	13½
Sutherland Paper	10	26	26½
Swan & Finch Oil	15	4¾	5½
Sweets Co of Am	50	8	8¾
Swift & Co	25	22¾	23
Swift Internat'l	15	31¼	31¾
Swiss Oil	1	5⅝	5¾
Sylvania Ind Corp	(†)	27¾	29½
Symington Co	†	1⅝	1⅞
Class A		8½	8¾
Taggart Corp com	†	7½	7¾
7% preferred	(†)	56	59
Talcott (James) Inc 5½% partic pref		52	53
Tastyeast Inc cl A	1	3⅝	3¾
Taylor-Colquitt Co	†	37½	38½
Preferred	100	104	----
Taylor Milling	(†)	17	19
Taylor-Wharton Iron & Steel com	†	8¾	9¼
Technicolor Inc	(†)	29	29½
Telaut'g'ph Corp	5	7⅞	8¼
Tennessee Corp	5	8½	9
Tennessee Prod	(†)	1	1⅛
Preferred	50	4½	6
Term & Trans com	1	9	9¾
Preferred	(†)	30½	31½
Texas Corporation	25	37¼	37½
Texas Gulf Prod	(†)	5¾	5⅞
Texas Gulf Sulph	(†)	34¼	34¾
Tex Pac Coal&Oil	10	12¼	12⅜
Texas Pacific Land Trust old stk	100	1200	1400
Ctfs sub shares	†	12⅜	12½
Texla Oil Corp	1	3¼	4
Texon Oil & Land	†	6½	7⅛
Thatcher Mfg(vot)	(†)	35⅛	35½
$3.60 conv pf	(†)	60	61
Thayer-Foss pref	100	7	10
Thermoid Co	1	10⅜	10½
7% conv pref	100	59	65
Thompson-Starret	(†)	7⅝	7¾
$3½ pref	(†)	33½	34
Thompson (J R)	25	10¼	11⅛
Thompson Prod	†	29¼	29¾
$5 conv prior pf	(†)	106	107
Thurber Earth Prod		40c	----
Tide W Assn Oil	†	17¾	17⅞
6% conv pref	100	104½	105
Tide Water Oil	†	52½	59
Time Inc com	(†)	128	131
Preferred		185	----
Timken-Det Axle	10	16¾	16⅞
7% preferred	100	106	----
Timken Roll Bear	(†)	67⅜	68
Tobacco & Allied Stocks, Inc	(†)	k 66	----
Tob Prod Expts	(†)	2⅝	2¾
Tobacco Secur Ltd— Am dep rcts ord	£1	19½	21¾
Am dep rcts def		5	6
Todd Shipyards	(†)	40¼	43
Torrington Co	(†)	101½	103½
TransamericaCorp	†	13¼	13⅜
Transcontinental & West Air Line	5	23⅝	23⅞
Trans Lux Daylight Picture Screen	1	3⅞	4
Transue & Williams Steel Forging	†	13¼	13¾
Trico Products	(†)	46½	47½
Triplex Saf Glass— Am dep rcts reg	£1	21½	23½
Truax-Traer Coal	(†)	5½	5¾
Trumbull-Cliffs Furnace pref	100	103¼	----
Trunz Pork Stores	(†)	7¾	13
Truscon Steel	10	9⅛	9⅝
Preferred	100	k 83	----
Tubize Chatillon	1	7½	7⅞
Class A	1	32¼	33¼
7% preferred	100	105	----
Tuckett Tob pref	100	r 148¼	153
Tung-Sol Lamp	1	11¾	12¼
80c div conv pf	(†)	13¾	14¾
20th Cent Fox Film Common	(†)	27½	28½
Preferred	(†)	35⅜	36
Twin Coach com	1	15⅞	16
Ulen & Co com	(†)	6⅞	7
Preferred	100	55	----
Underw Ell Fisher	†	92	93
7% preferred	100	131	133
Unexcelled Mfg	10	2¾	3½
Un B & P Corp	(†)	45	47
Union Carb & Carb	†	81¾	82¼
Union Oil of Calif	25	26½	26⅞
Un St YdsOmaha	100	97	99
Union Tank Car	(†)	27¾	28½
Un Aircraft Corp	(†)	25	25¼
Warrants		18⅛	18½
Rights		2	2⅛
United Air Lines Transport v t c	5	18	18⅛
Unit Amer Bosch	(†)	23⅛	24⅜
United Biscuit— of Am com	(†)	25¼	26
7% conv pref	100	115¼	----
United Carbon	†	72	74
United-Carr Fast	(†)	27¾	29
United Chemical Common	(†)	7¾	9
$3 part pref	(†)	37½	38
Un Cigar Stores— 6% pref	100	38	30
Certificates		28	30½
United Drug	5	14¼	14⅜
United Dry Dock	(†)	1½	1⅝
United Dyewood	10	23⅞	24⅝
7% preferred	100	95½	96
United El Coal	†	7	7¼
Un Eng & Fdy	†	38¼	38½
United Fruit	†	72½	73½
Un Merch & Mfrs	†	7¼	7¾
United Milk Prod	(†)	12¾	----
$3 preferred	(†)	48½	----
United Molasses Ltd Amer dep rcts	£1	5⅝	5⅞
Unit Paperboard	100	9	10
Preferred	100	----	50
Unit Piece Dye com	†	1⅛	1½
Preferred	100	11½	12½
Un Prof Sharing	(†)	1⅜	1½
10% preferred	10	9½	15
Un Publishers pf	100	22	----
Untd Sh Mach Co	25	88	88⅜
Preferred	25	40¼	41
U S Dairy Prod A	(†)	1	1½
Common B	(†)	¾	⅞
U S Distrib	†	3½	4
7% conv pref	100	17	17⅜
U S Envelope	100	----	120
Preferred	100	127	132
U S Finishing	(†)	1⅛	1⅜
Preferred	100	4	7
U S Foil B	1	21	21¼
U S Freight	†	30¾	31¼
U S Gypsum	20	96¼	100
7% preferred	100	161½	163
U S Hoff Machin'y	5	11¼	11¾
U S Ind Alcohol	(†)	49⅛	50⅛
U S Leather v t c	(†)	8⅛	8½
7% cum pr pf	100	83	86
Part conv & cl A	(†)	16	16¼
U S Lines pref	(†)	2½	2¾
U S Pipe & Foundry Common	20	35¼	35¾
U S Playing Card	10	33	33½
U S Print & Lithe— Common	(†)	6	7
Preferred	50	18	26
U S Radiator	(†)	5½	5¾
Preferred	100	31	32
U S Realty & Imp	†	10½	10⅝
U S Rubber	(†)	28⅝	28¾
8% n-cu 1st pf	100	74¾	75¼
U S Rubb Reclaiming	†	3⅜	3⅝
U S Sm Ref & Min	50	89½	90
7% preferred	50	72½	74
U S Steel Corp	100	64⅞	65
7% preferred	100	127	128
U S Stores 1st pfd	100	7	12
U S Sugar Corp	†	3½	4
U S Tobacco	†	136	138
7% non-cum pf	100	162¼	----
United Stores A	†	7	7⅛
$6 conv pref	(†)	73	78½
Vot tr ctfs	(†)	1⅛	1⅜
United Wall Pap	2	6¼	6½
Univ Leaf Tob	(†)	59⅝	60⅞
8% preferred	100	153	156
Universal Pictures	1	12	12⅛
8% 1st pref	100	89¼	89½
Universal Prod	(†)	27¾	----
Univ Pipe & Rad	1	2	2⅛
7% preferred	100	19	19½
Utah-Idaho Sugar	6	3¾	3⅞
Preferred	10	8¾	9¼
Utica Knit Co	100	17	18½
7% preferred	100	76	80
Vadsco Sales Corp Common	(†)	1¾	1⅞
7% conv pref	100	37	40
Valley Mould & Iron common	(†)	17½	18½
7% Preferred	100	----	----
5½% prior pref		78	82
Valspar common	1	6⅛	6½
Preferred	(†)	42½	43
Vanadium Corp	†	22½	23
Van Raalte Co	5	33⅜	33¾
7% 1st pref	100	112¾	113¾
Venezuelan Petrol	5	2	2⅛
Viau Biscuit com	(†)	r 2⅝	3
7% 1st pref	100	r 30	35
Vicana Sugar		⅝	1⅛
Va-Caro Chem— Common	†	7¼	7⅜
7% prior pref	100	132½	133¼
6% part pref	100	43½	43¾
Va Iron C & C	100	3⅝	6
5% preferred	100	21¼	25
Vick Chemical	5	44¼	44½
Vick Financial	5	9½	10
Viking Pump	†	20	21
Preferred	†	40	41
Vogt Mfg	(†)	22¾	23
Vortex Cup	†	18¼	18⅞
Class A	(†)	36¾	37½
Vulcan Detinning	100	81	83
7% preferred	100	130	135
Waco Aircraft	(†)	8⅞	9¼
Wahl Company	(†)	5	5¾
Waitt&Bond Inc A	(†)	8¾	9¾
Class B	(†)	2	7
Waldorf System	†	13¼	13¾
Walgreen Co com	(†)	32¼	32½
6¼% cum pf	100	115¼	117
Walker (H) Good'm & Worts com	(†)	28	28¼
Preferred	(†)	18⅜	18½
Walworth Co	(†)	8¾	9
Ward Baking Corp— Com Class A	(†)	13	15
Com Class B	(†)	2⅝	2¾
7% preferred	100	59½	63
Warner Aircraft	1	2⅛	2¼
Warner Bros Pict— Common	5	11¾	12
$3.85 conv pf	(†)	53¼	55
Warner-Quinlan Co	(†)	2⅜	2½
Warren Bros	†	9¾	9⅞
$3 conv pref	(†)	23	24¾
Warren Fdy & Pipe	†	24¾	25½
Warren(S D) Co	†	----	24
Waukesha Motor	5	27	27½
Wayne Pump	1	27⅝	28
Webster Eisenlohr	(†)	8⅛	9
37 preferred	100	80	----
WelchGrape Juice	5	22	23½
Preferred	100	100	----
Wells Fargo Expr	1	1¾	2
Wesson Oil & Snow drift com	5	39⅝	40
$4 conv pref	†	81⅛	82
West Air Exp	1	9½	9⅝
West Auto Supply— Common A	(†)	40	44
Western Cartridge 6% preferred	100	100¼	101¼
West Dairies Inc— V t c com		9	9⅜
$3 preferred		38	39½
Western Grocers	(†)	r 49¼	----
Preferred		r 108	110¾
Western Tablet & Stationery v t c	(†)	19	21
West Indies Sugar	1	3⅝	3⅞
Westins Air Br ke	(†)	42½	43
Westhe El & Mf	50	113½	114
7% 1st part pf	50	135	140
Weston El Instru	†	27	28½
Class A	†	37⅝	38¼
W Va Coal & Coke	†	4⅞	5
W Va Pulp & Pap	†	18½	20
Preferred	100	102	104
Westvaco Chlorine Products	†	23½	24
Westvaco Chlorine Products pref	100	102	102½
Wheel Steel Corp	(†)	33½	34½
Preferred	100	98	103
White Motor	50	25¼	25½
White Sew Mach	(†)	4⅝	4⅞
$4 conv pref	(†)	21¼	22
White(S S) Dental	20	15¼	16
White Rk Min Spgs— Stk trust ctfs	(†)	15¼	15½
First pref	100	100	----
Wiebolds Stores	(†)	19	19½
Wilcox & Gibbs	50	24	27
Wilcox (H F) Oil & Gas	5	4⅞	5
Wm Oil-O-Mat		11⅛	12¼
Williams (R C)	(†)	7¾	8½
Will-Low Cafe	1	1⅝	1¾
Conv pref	(†)	9¼	10

k Last sale. Nominal r Canadian price. x Ex-dividend. † Without par value.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks.	Par	Bid. Per share.	Ask. Per share.
Willys-Overland	25	20c	25c
Certificates		20c	30c
Preferred	100	3½	4½
Wilson & Co	†	8¾	7⅞
$6 preferred	100	82½	83
Wilsonite Corp	1	2¼	2¾
Wilson-Jones	(†)	35	36
Witherbee Sherman preferred	50	1¼	3
Wolverine P Cem't	5		5¼
Woodley Petrol	1	10¼	10⅜
Woods Mfg pref	100 r	51⅛	----
Woodward & Lothrop Common	10	55	----
7% preferred	100	118	----
Woolw'th (F W)	10	49⅜	49½
Woolworth Ltd— Am dep rects ord		29⅞	30½
Worcester Salt	100	63	67
Preferred	100	97	----
Worthington Pump & Mach	100	33	33⅝
7% pref A	100	71½	74¾
6% pref B	100	63	64
Wright Aeronaut'l	†	85¼	90½
Wrigley (Wm) Jr	†	76	77⅞
Yale & Towne	25	40	41½
Yellow Truck & Coach Mfg cl B	10	19⅛	19¼
7% preferred	100	120	121
Young (J S) Co	100	122	----
Preferred	100	132	----
Young (L A) Spring & Wire	(†)	47¾	48
Youngstown Sheet & Tube	†	49¾	50
5½% pref	100	108⅝	109½
Zenith Radio	(†)	18¼	18⅜
Zonite Products	1	8	8⅛

† No par value. *k* Last sale. *n* Nominal. *r* Canadian price. *z* Ex-dividend.

Real Estate Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

Bonds.	Bid	Ask
Albany Metropolitan 4-6s 1949	65	67
Alden 6s 1941 bonds & ctfs J&J	f 45	----
Allerton 55th St 5½s '45 3% to '36	f 48½	----
Allerton N Y Corp 5½s '47 J&J	f 18	19
Allied Owners Corp 6s 1945 J&J	f 85½	86½
2nd mtge 6s 1940 J&J	f 41	42
Ambassador Hotel (Los Ang)— 15-yr inc 5s with stk 1950	f 63½	65
Amer Insur Un Bldg 6s '41 M&N	f 48½	----
Arcade Bldg & Rlty (Seattle)— 3-6s 1948 J&J	f 48	51
Arcady-Wilshire Co (Los Ang)— Non-cum inc 5s 1949 J&J	f 32	34
Arrowhead Lake— 1st 7s 1944-1947 J&D	f 19	22
Assoc Realty Bldg (Los Angeles) Income 5s 1948 J&J	f 58	----
Baker Hotel (Dallas)— 1st 6½s 1945 F&A	f 91	----
1st s f 5s 1950 F&A	87½	89
Balt Parcel Post 5½s 1949	89½	91½
Baumann (L) 6½s '36 (L I) A&O	71	----
6s (Brooklyn) 1942 F&A	71	----
Bellevue-Stratford (Phila)— 5½s J&D	f ----	18½
Bing & Bing deb 6½s 1950 M&N	42	48
Income 7s 1950 M&S	f 20	----
Boston Parcel Post Station— 5½s Oct 1 1935 A&O	f 16	19
5½s July 1 1938 J&J	68	----
Bowman-Biltmore Hotels 7s 1934	*f 7	----
7s stamped as to payment of $435 partial redemp'n 1934	f 11½	----
6% notes 1931 ext to 1933 J&J	f 3	----
B'way Barclay Office Bldg 6s 1941	f 33½	----
Certificates of deposit	f 33½	----
Broadway Dept Store (Los Ang) Debenture 6s 1941 M&N	102	103
Bway Mot Bldg (N Y) 6s '48 F&A	f 56	57½
Bway & 38th St 7s 1945 J&J	83	85
Bway & 41st St Bldg 3-5s 1944	f 40½	42
Broadmoor (The) 6s 1941	f 52½	55½
Brown Hotel (Louisville)— 1st sinking fund 5s 1949	100	----
2nd income 6s 1949	f 53	----
Bryant Pk Bldg (NY) 6½s'45 J&J	f 36	40
Budd Realty 6s June 1941 J&D	100½	103½
6s Sept 1941 M&S	100½	103½
Bush Term Bldg 1st 5s 1960 A&O	66	67
Butler Hall 4s 1939 J&J	f 66	----
Cambridge Court Apt 6½s 1937	f 44	----
Central Zone Bldg inc 6s, 1941	f 70	73
Chain Store Depot 6s 1940 M&S	96	100
Chanin Bldg 1st Lshld inc 4s 1945	64½	67½
Chelsea Hotel 1st 6s ctfs 1945	f 18	----
Chesebrough Bldg 6s 1948 A&O	69	71
Chicago Evening Amer 6s 1936	101	102
Chrysler Bldg 6s 1948 A&O	94	95
Cigar Stores Realty Holdings— S f deb 5½s 1949 ser A J&J	f 49	----
Certificates of deposit	f 49	----
Circle Theatre 6s 1936	f 60	62
Cleve Term Bldg 1st 6s 1941 J&J	f 10	11½
Cloisters "The" (Chicago)— 1st 6s 1942 M&S	f 27	----
Collinwood Station P O 5½s 1938	----	----
Colonial Apartments 6s 1937	63½	----
Colonial Hall 6½s	f 56	----
Congress Square Hotel (Port Me) 5½s 1946 M&N	91	93
Court & Remsen Sts (Brooklyn) 6s 1940 A&O	f 53½	----
Dallas P O 6s Sept 15 1935 M&S	f 25	28
Davidson R'lty 6s w w 1940 A&O	73	77
Detroit Hotel 6½s, 1936-41 M&S	f 26½	28
Dorset (The) 6s 1941 ctfs	f 30½	32½
Drake (The) 6s 1939 M&N	f 38	----
Eastern Ambassador Hot 5½s '47	f 7	9
Edgewater Beach Apts 6s '35-'43	f 32	33
11 Park Place Corp 4s 1948	52	----
11 West 42d St 4s 1945 M&N	f 56	59
18 Gramacy Park South 6s 1938	f 31½	32½
80 Broad St Bldg 6½s 1950 M&S	f 12	14
80 Fifth Avenue 4s, 1940 J&D	f 61	----
Eppley Hotels 6½s 1941 J&J	f 35½	37
Equity Office Bldg (NY) 5s 1952	68	71
Deb 5s extended 1952	71¼	73
Ferry Sta P O (San Fr) 6s 1934	f 22	25
Film Center Bldg 6s 1943 A&O	f 49½	----
5th Ave & 28th St Bldg 6½s 1945	f 29	32
5th Ave & 29th St Bldg 6s 1948	63½	65
5th Ave & 55th St Bldg 6½s 1945	f 52½	----
50 B'way Bldg 3-6s 1946 M&S	f 49½	51
51 Fifth Ave 6s-4s 1943 A&O	f 52	----
52d & Madison Ave 6s 1947	f 34½	----
500 Fifth Ave 6½s stamp 1949	f 46½	----
502 Park Ave Bldg 6s ctfs 1941	f 34½	----
1500 Walnut St (Phila) 1st 6s '47	f 31	32
1512 Spruce St (Phila)— 1st mtge 6s 1943 A&O	f 19	----
40 Wall St Bldg 1st 6s 1958	78¾	79¾
42 Broadway Bldg 6s 1939 J&J	80	82
42d St & Lexington Bldg— See Chanin Bldg.		
43 Exchange Place Bldg 6s 1938	40	----
48 West 48th St. Bldg 6s 1936	f 20	22
1400 B'way Bldg 6½s stm 1948	f 44½	47
Fox Det Theatre 6s 1942 A&O	f 14¾	15¾
Fox Metropolitan Playhouse— sink fund conv 6½% ctfs 1932	f 66	----
Fox Theatre & Office Bldg 1st s f 6s 1941 M&S	f 10½	11½
Fox St Louis Theatre Bldg— 1st s f 6½s 1942 A&O	f 15	16½
Fox West Coast Property— 1st 6s 1942 M&S	102	103½
Fuller Bldg (G A F Realty Corp) 1st s f 5½s 1949 J&J	f 48¾	50¾
6s 1944 J&J	----	69¾
Garfield Park P O 6s 1940	----	----
George Washington Hotel 6s 1944	f 26	----
Certificates of deposit	f 26	----
Grant Bldg (Pittsb) 7s 47 F&A	f 42½	45½
Graybar Bldg (East Offices Inc)— 1st m leaseh 5s 1946 J&D	74½	76
Greeley Sq Bldg 6s 1950 F&A	f 19	21
Harriman Bldg 6s 1951 M&N	56½	58
Hartford Times 6s 1943 F&A	103	----
Hearst Brisbane Prop 6s '36 J&D	99	----
6s 1st fee & leasehold 1942	91½	93½
Herald Square Bldg 6s 1948 M&N	f 45¼	46¼
High Bridge Station P O 5½s 1938	----	----
Hotel Governor Clin 6s '48 A&O	f 19	20
Hotel Lafayette 1st 6s ctfs 1941	f 13½	----
Hotel Lexington 6s 1943 M&N	f 53½	55½
Hotel Morton 1st 6s Feb 1 1958	f 57	60
Hotel Sherman (Chic) 5½s '46 J&J	f 33	34
Hotel St George 5½s 1943 M&N	f 53½	55
4s 1950	f 51½	53½
Hotel Victoria 6s 1943 A&O	f 31	----
Hurt Building 7s 1940 J&J	51	----
Insurance Center Bldg 6½s 1943	43	44
Jewelers Bldg (Chic) 6s '50 J&D	f 21	22
Keith-Albee Bldg (New Rochelle) 1st 6s 1936	79½	----
Keith Memorial Bldg 6s 1943	73	75
Lake Sh Ath Club (Chic) 6½s '45	f 7½	9
LaSalle Walker 5s fixed	75	78
Units 1st 5s 1957	f 35	37
Lawrence Hotel (Erie, Pa.)— 6s 1943 M&S	f 42	----
Lefcourt Empire Bldg 5½s '41	f 50	----
Lefcourt Manhat Bldg 5½s 1941	69	71
1st 4-5s exten to 1948	69½	70½
Lefcourt State Bld 6½s 1943	71	76
Lewis Morris Apts 6½s 1937	f 48½	----
Liggett Bldg 1st l n 5½s '52 F&A	f 6	8
Lincoln 42d St Corp— Income 5½s w w 1963 F&A	f 64¼	65¼
Lincoln Mtge & Title gu 5½s '37	f 21	23
Loews Theatre Rlty 6s '47 M&S	f 94½	95½
London Terrace Apts 6s '40 M&N	f 40	41
6s 1943 M&S	f 50	----
Lord Balt Hotel g m 6½s '45 A&O	f 50	----
Lords Court Bldg 5½s 1942 J&D	f 21	23
General 7s 1941 J&D	f 1½	2
Louisville Parcel P O 5½s 1943	----	----
Majestic Apts 6s 1948	f 29¾	30¾
Manhattan Towers— 1st 6s 1946 M&S	f 9½	11
Marcy (The) 6s 1940 F&A	51	----
Mark Hopkins Hotel (San Fran) 6½s 1941 M&S	f 68	70
Marshall Sq Bldg (San Fran)— Income 4-6s 1944 F&A	f 32	33
Marshall-Wells Buildings— 1st 6½s 1937 F&A	90½	----
Mayflower Hotel (D C) 5s 1950	89½	90½
Mercantile Arcade Bldg (Los Ang) 1st s f 5½s 1953 J&D	f 29	30½
Mercantile Properties, Inc— Sec s f 5½s 1946 J&J	100	101½
Merchants Nat Prop 6s w w '58	f 59	63
Metropolitan Blding (Toronto— 7s 1944 J&J	100	102
Metropolitan Chain Properties— 1st conv s f 6s 1948 M&N	87½	89
Metropolitan Corp (Can) 6s 1947	91	----
Metropolitan Playhouses— Debenture mtge 5s 1945 F&A	75¼	76¼
Millinery Center Bldg 7s 1944	----	100
Minneapolis Parcel P O 6s '42	f ----	----
Munson Bldg (N Y) 6½s '39 M&N	f 33	35
Nat Hotel of Cuba 6s 1950 M&S	f 8	10
Nat Press Bldg 5½s 1950 A&O	f 64½	66
6½s 1948 A&O	f 11	12
Natl Tower Bldg 6½s 1944 A&O	f 70	----
Neisner Bros Realty, Inc— Conv s f deb 6s 1948 J&D	107¼	108¼
N Y Athletic Club 6s 1948 A&O	f 40½	42½
1st M 2d stpd & reg 1955	40⅜	42⅛
N Y Postal Service Station— 5½s 1937 F&A	50	53
N Y Title & Mtge 5½s ser BK	f 42	44
5½s series C2	f 32¾	33¾
5½s series FI	f 49½	51
5½s series Q	f 41	43
19th & Walnut St (Phila) 6s 1939	f 33	----
1900 Rittenhouse Sq (Phila)— 5½s 1943 J&D	f 33	----
North Station Indus Bldg (Bost) 1st m s f 5s 1962 A&O	85	----
Ocean Front 1st 6½s ctfs 1943	f 12	----
Oliver Cromwell 6s 1939	f 9½	12
Olympic Hotel (Seattle)— 1st 6s 1943 M&N	f 40	----
One LaSalle St Bldg 6s 1949 J&J	f 26	27
One Park Av Bldg 6s to '39 M&N	f 82	83½
103 East 57th St Bldg 6s 1941	67½	70½
110 So Penn Ave 1st inc 6s 1944	f 60	----
111 John St Bldg 6s 1948 F&A	f 75	80
124 Fifth Avenue 5s	f 3	5
165 Broadway Bldg 5½s '51 F&A	53¾	54¾
General s f 7s 1941 F&A	22	27
Orpheum Theatre & Realty— 6s 1946 M&S	f 40	----
Palace Hotel (San Fr) 5s '45 F&A	f 61½	62½
Pantages (Alex) 6s to 1947 M&N	80½	82½
Paramount Bway Corp.— 1st M s f 3s loan ctfs 1955 F&A	56½	57
Paramount Prop 1st 6s 1934 M&S	100½	101½
Park Central Hotel 6s ctfs 1935	f 14¾	15½
Park Cresent 1st 6s 1940 M&S	f 17	20
Park Lane Corp 6½s 1943 J&D	f 4	5
Park Place Dodge Corp 5s vtc '52	f 11½	----
Park Lexington 6½s ctfs 1953	f 31	35½
Pennsylvania Bldg 6s 1939 M&N	f 32½	----
Philip Schuyler 6s serial	65	68
Pierrepont Hotel 5½s 1940	f 47	53
Pitts Hotels Corp 1st 5½s '48 M&J	f 29	32
2nd 6s serial	f ----	----
Pittsburgh P O Serv Stat 5½s '38	----	----
Poli New Engl Theatres 5s 1958	76	78
Gen income 5s 1983 M&N	f 18	20
Price Realty Co Ltd— 1st 5½s 1946 M&N	f 52	----
Provident Loan Society 6% ctfs	f 114½	117
Prudence Co 5½s stmp 1961	f 60	----
Quincy Station P O (Chicago)— 6s May 1 1941 J&D	f 34½	----
Realty Assoc Sec Corp— Income 5s 1943	f 50	51
Repub Bldg (Denv) 3-5s '49 M&S	f 74	77
Retail Properties— Deb 5s series A 1959 M&S	67	70
income deb 6s ser B 1959 M&S	f 7	----
Robert Treat Hotel (Newark)— 6s 1943 J&J	f 22	----
Roxy Theatre 6½s 1940 A&O	f 34½	36
Russ Bldg. (San Fran.) 6s '51 F&A	84	----
Russeks 5th Ave Bldg 6s 1944	f 15	----
St Charles Hotel (Atl Cy) 4s 1945	f 19	20
St Louis Post Offices— 5½s 1938 A&O	f 17	----
Saks Realty 6s 1945 A&O	93½	----
6s 1946 stamped A&O	93½	----
Savoy-Plaza Corp 6s 1945 J&D	f 24	24½
1st s f 5½s 1945 J&D	f 24	24½
Schulte Real Estate 6s 1935— With stock J&D	f 26	29
Without com stock J&D	f 26	27¼
Sevilla-Bilt Hotel 7½s '37 M&N	f 3½	5½
Shaker Square P O 6s 1939	----	----
Shelburn, Inc (Atl Cy) 6½s 40 J&J	f 16	17½
Sherry-Netherland Hotel 5½s '48	f 27	28
Certificates of deposit	f 27	28
60 Broad St Bldg 6s 1939 F&A	85	----
60 Park Place Bldg 3½s 1947	f 54½	----
Sixty-One Bway 5½s 1950 A&O	f 46	48
Gen mtge 7s 1945 A&O	11	15
610 Park Avenue 6s 1940 J&J	f 32	35
616 Madison Ave Bldg 6½s 1938	f 19½	22½
666 West End Ave 5s 1941 J&J	f 38¼	39
Speed Building (Louisville, Ky)— Income 5s 1945 M&N	f 59	61
Stanley-Mark Strand 6½s 1941	92½	96
Stanley Real Est 5½s '45 J&D	95	97
State-Randolph Bldg (Chicago)— 5½s 1942 M&N	f 20	22
State & Wash Bldgs (Chicago)— 1st sink fund 5s 1948 ser A M&S	f 35½	36½
Sink fund 5s 1943 ser B M&S	f 3½	5
Station A St Petersburg (Fla)— 6s 1947	----	----
Steuben Bldg (Chicago)— 1st 6s 1943 M&S	f 7	8
Stevens Hotel (Chic) 6s 1945 J&J	f 25	26
Stone & Webster Bldg (Boston)— 5s 1947 M&S	99	----
Strauss-Manhat conv 6s '33 J&D	f 25½	----
Strauss Safe Depos 5½s '43 M&S	f 3	5
Syracuse Hotel 6½s 1940	f 55½	----
Taft Realty (New Hav) 6s '40 A&O	f 26	----
10 East 40th Street Bldg 5s 1953	83	86
1088 Park Ave Bldg 6s 1939	f 47	53
Textile Bldg 1st 6s 1958 M&N	47½	53½
Gen 7s s f w w 1948 M&N	f 7	8
Textile Crafts Bldg 3s w s 1944	28	----
Trinity Bldg 5½s 1939 J&D	100½	----
Trinity Court Bldg 4s 1941 M&S	100	101
2 Park Ave Bldg 1941	65½	----
29th St Towers Bldg 3s 1942	f 35	38
208 South La Salle St Bldg Corp— 1st s f 5½s 1958 M&N	f 33½	35
2124-34 Bway Bldg 5½s 1943	f 16	19
2480 Bway Bldg 6½s to '37	f 65	----
Tyler Bldg 6s 1953 A&O	f 62	----
Un Post Offices 5½s '35 F&A	f 31	33
United Properties 6s 1942 J&J	f 31	32
Vanderbilt Ave Bldg Corp— 1st leashold 6½s 1944 J&J	f 7	10
Van Sweringen 6s w w 1935 F&A	f 18	20
1st & coll s f 6s 1938 A&O	f 21	24
Varick St Sta P O (N Y) 6s 1941	75	79
Wabash-Monroe Bldg 6s 1953 J&J	97	98
Wadsworth Bldg (NY) 6s '53 A&O	63	65
Walbridge Bldg (Buff) 6½s 1938	f 29½	----
Waldorf Astoria 7s w w 1954	f 24½	25
Wanamaker (John) Phila	1½s '49	102½	103¼
Wardman Real Estate Properties 1st & ref 6½s 1948 M&S	f 46	----
Certificates or deposit	f 48	49
Washington Properties inc 7s 1952	27	30
Westchester Bond & Mtge 5½s	----	----
Western Union Tel Bldg 5½s 1943	----	----
Westinghouse Bldg 4s 1948 A&O	f 70½	----
White Motor Realty 6s 1935-40	101½	----
Woodbridge Bldg 5½s '41 A&O	75	78
7s 1940 A&O	60	----

f Flat price. *n* Nominal. *k* Last sale * Negotiability impaired by maturity.

United States and Municipal Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

In reporting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained. The customs, however, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead of actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done. Thus 4.35% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 4.35% per annum to the maturity of the issue. Where two figures appear, as, for instance, "4.25% to 4.35%," the rate of return varies according to the maturity—the shorter maturities yielding the lowest rate, and the longer maturities yielding the highest return. Where, however, a range for basis prices appears, and the higher figure of the range is given first—thus, "5.00 to 4.75"—then the higher yield is meant to be the *bid* price and the lower yield the *asked* price. It is proper to add that as far as the different maturities are concerned, it not infrequently happens now, that no distinction is made between the different maturities, all being quoted alike.

Bonds.	Yield Basis or Bid.	Ask.	To Net
UNITED STATES—See also page 18.			
Treasury 4¼s 1947-1952 A&O	117.18	117.23	---
Treasury 4s 1944-1954..J&D	112.18	112.24	---
Treasury 3½s 1946-56..M&S	110.29	110.30	---
Treasury 3½s 1943-47..J&D	108.4	108.8	---
Treasury 3½s 1940-1943 J&D	108.16	108.19	---
Treasury 3⅜s 1941-1943 M&S	108.26	108.31	---
Treasury 3⅛s 1946-1949..J&D	105.12	105.18	---
Treasury 3⅛s 1949-1952..J&D	105.11	105.14	---
Treasury 3s 1951-1955..M&S	104.3	104.7	---
Treasury 3¼s Aug 1 '41..F&A	108.30	108 31	---
Treasury 3¼s 1943-1945..A&O	107.20	107.22	---
Treasury 3s 1946-1948...J&D	104.17	104.22	---
Treasury 3¼s 1944-1946..A&O	107.12	107.14	---
Treasury 2⅞s 1955-60..M&S	101.25	101.27	---
Treasury 2¾s 1945-47..M&S	102.25	102.26	---
Treasury 2¾s 1948-1951 M&S	101.24	101.25	---
3s Panama Canal 1961..Q-M	118¼	119¼	---
3s Conversions 1946-47..Q-J	112	115	---
U S Treasury certificates and notes—			
2¼% April 15 1936	100.2		---
1½% June 15 1936	100.25	100.27	---
3¼% Aug 1 1936	101.16	101.18	---
1½% Sept 15 1936	101.3	101.5	---
2¼% Dec 15 1936	102.8	102.10	---
3% Feb 15 1937	102.24	102.26	---
3% April 15 1937	103.6	103.8	---
3¼% Sept 15 1937	104.20	104.22	---
2¾% Feb 1 1938	104.14	104.16	---
3% Mar 15 1938	105.13	105.15	---
2¼% June 15 1938	105.14	105.16	---
2½% Sept 15 1938	104.22	104.24	---
1½% March 15 1939	101.26	101.28	---
2½% June 15 1939	103.22	103.24	---
1½s Dec 15 1939	101.8	101.10	---
1¼s Mar 15 1940	101.28	101.30	---
1½% June 15 1940	101.12	101.14	---
1½% Dec. 15 1940	101.7	101.9	---
1½s Mar 15 1941	101.7	101.9	---
Home Owners Loan Corp—			
3% prin. & int. guar '44-'52	102.21	102.24	---
2¼% prin & int guar '39-'49	101.20	101.21	---
2¼s prin & int guar '42-'44	101.19	101.22	---
2% prin & int guar 1938	102.21	103.2	---
1¾% prin & int guar 1937	103.6	103.6	---
1½% prin & int guar 1936	100.15	100.18	---
1½% prin & int guar 1939	101.6	101.8	---
Federal Farm Mtge Corp—			
3¼s int & prin guar '44-'64	104.4	104.10	---
3s int & prin guar 1944-'49	102.27	102.30	---
3s int & prin guar 1942-'47	103.14	103.18	---
2¾% int & prin guar '42-'47	102.6	102.9	---
1½% int. & prin guar 1939	101.5	101.7	---
Instrumentalities of U S Govt			
Federal Land Bank—Farm Loan Bonds—			
3s July 1 '55 opt '45..J&J	100	100¼	---
3% Jan 1 '56 opt '46 J&J	100	100¼	---
3¼s May 1 '55 opt '45 M&S	102	102¼	---
4s July 1 '46 opt '44..J&J	109¾	110⅛	---
4s Nov. 1 '57 opt '37 M&N	105¼	105⅝	---
4s 1958 opt 1938...M&N	106¼	106⅝	---
4¼s 1956 opt 1936...J&J	101½	101¾	---
4¼s Jan 1957 opt '37 J&J	103	103¼	---
4¼s 1957 opt 1937..M&N	104	104¼	---
4¼s 1958 opt 1938..M&N	108⅛	108⅝	---
4¼s 1942 opt 1935..M&N	100$^{13}/_{16}$	101	---
TERRITORIES & U. S. POSSESSIONS			
Honolulu (City & County)—			
5s Pub Impt 1956..J&D 15	*b* 3.50	3%	
5s Jan 15 '37-'56...J&J 15	*b* 3.50	to 3%	
5s 1936-1956.....J&D15	*b* 3.50	to 3%	
3½s Sept 15 1940-53..M&S	*b* 3.50	to 3 %	
Hawaii, Terr. 4½s '49..M&S 15	*b* 2.50	2%	
4½s Jan 1945	*b* 3.10	2.50	%
4½s Nov 15 '36-'65..M&N15	*b* 3.10	to 2.50	%
4½s Nov 15 1936-58..M&N	*b* 3.10	to 2.50	%
4s May 15 '46 opt '36..M&N	*b* 1.50	1%	
4s Aug 1947 opt 1937..F&A	*b* 1.75	1%	
1.70% refdg 1940-44..M&S	*b* 2.40	to 2%	
1.75% refdg 1940-44...M&S	*b* 2.40	to 2%	
Philip Isls 4½s 1952.....J&J	104	105	---
4½s 1950	103¼	104¼	---
4½s 1957.....M&N	103¼	104¼	---
4½s Oct 1959	104	105	---
5s April 1955	101½	103½	---
5s Feb 1952	107	108½	---
5½s Aug 1941	110	112	---
Puerto Rico—			
4½s Funding 1963.....J&J	*b* 3.75	3.40	%
5s Jan 1 1950 opt '44..J&J	*b* 3.50	3%	
4s gold 1953.....J&J	*b* 3.50	3%	
5s July 1954 opt '43	*b* 3.50	3%	
2½s 1937-1946.....J&J	*b* 2.90	to 2%	
ALABAMA			
3½s Renewal cl C 1956...J&J	*b* 3.55	3.40	%
4½ Harbor Imp June 1 '36-'73	*b* 3.90	3.75	%
4½s Highways 1952.....M&S	*b* 3.45	3.30	%
4½s 1958 & 1959.....M&S	*b* 3.45	3.30	%
4½s 1942 46, 49 .....M&S	*b* 3.00	2.90	%
4s Pub Highway 1949-51..M&S	*b* 3.45	3.30	%
Anniston Ref'g 5½s Dec 1 1939	102	104	---
5s Schools 1936-1947...J&J	101	104	---
Bessemer 6s Pub Imp 1936-38	*f* 60	70	---
5s Funding Dec 1 1947.....	*f* 60	70	---
Birmingham—			
4s 1937-1941.....A&O	*b* 3.90	3.40	%
4s 1942-1961.....A&O	*b* 4.00	3.75	%
4½s Pub Imp 1936-37..A&O	*b* 3.00	2.50	%
4½s 1937-1960.....A&O	*b* 4.10	3.80	%
4½s Pub Imp Dec 1 '36-'37	*b* 3.00	2.50	%
5s Sewers Sept 20 '41..M&S	*b* 3.75	3.40	%
Gadsden 6% Impt 1936-38	102	104	---
5s Schools 1936-40 ...A&O	100	102	---
Huntsville 5s Funding 1942	85	90	---
4s Pub Imp 1938-1939	90	95	---
Jefferson County—			
4½s Ct H'se 1936-43..M&N	*b* 4.00	3%	
4½s Ref 1936-1961...A&O	*b* 4.25	4.15	%
Madison Co 5s Refunding 1940	103	106	
Mobile 5s School 1943...J&D	*f* 63	67	---
5s Refunding 1949.....M&S	*f* 63	67	---
4½s Refunding 1937..A&O	101	103	---
4½s Water & Sew '39..J&J	102	104	---
5s Imp 1936-1941	*f* 63	67	---
Mobile Co—			
4½s June 1 1936-1948	101	104	---
5s School 1936-1945	80	85	---
4½s R & B 1936-38..J&D	100	102	---
4½s 1939-1958.....J&D	104	107	---
Montgomery—			
5s Pub Imp Jan 1 1937-1938	98	100	---
4½s Sanitary Sewer 1936-44	96	98	---
Montgomery Co 4½s 1957-59	*b*4.00	3.80	%
6s Road 1951 .....J&J	113	119	---
Morgan Co 5s 1938	99	101	---
5s Road 1939-1952...F&A	101	104	---
Tuscaloosa 6s P U 1937-45	103		---
5s W W 1939-1957	103		---
Tuscaloosa Co 6s Bridge 1941	106	109	---
5s Road 1957	111	115	---
5½s serial	106	110	---
ARIZONA			
Maricopa County—			
School No 1 5s 1945...J&J	102	104	---
Highway 6s Jan 15 serially	*f* 96	97	---
Navajo Co 4½s June 15 1936	100	100¼	---
Phoenix 4½s '50 opt '30..J&J	*b* 2.50	to 3.50	%
4½s 1937-1956.....J&J	*b* 2.50	to 3.50	%
4½s Court Hse '36-'48..J&D	*b* 2.50	to 3.50	%
5s Jan 1 1946.....J&J	*b*†3.75	to 3.75	%
5s Jan 1 1954 opt 1934...J&J	*b*†3.75	to 3.75	%
5s W W 1937-1950.....J&J	*b*†3.75	to 3.75	%
Phoenix Un H S D 4½s 1948	100	101	---
Prescott 5s 1948.....J&J	108	110	---
Tucson 5s Water 1950...J&J	*b* 3.60	to 3.50	%
4½s W Mar 10 '38....M&S	*b* 3.60	to 3.50	%
ARKANSAS			
4½s Highway	91	92	---
4½s Highway	92	93	---
4¾s Highway	93	94	---
5s	94½	95½	---
Hot Springs 4½s '36-'50..M&S	*b* 4.50	4%	
Little Rock—			
4½s Fund 1941-50 M&N	*b* 4.50	4%	
4s Wat Rev 1937-1976	*b* 1.50	to 4%	
Little Rock S D 4s '36-55M&S	*b* 4.50	4%	
St Francis Lev D 6s 1947..J&J	103½	104	---
5½s 1945-1964.....J&J	102	103	---
5½s 1950-1969.....J&J	103	104	---
CALIFORNIA			
5¾s Highway 1936-37..J&J3	*b* .40	to .75	%
4½s Univ Bldg Jan5'37-65J&J	*b* .50	to 3.20	%
4½s Highway 1936-'48..J&J 30	*b* .40	to 2.85	%
4½s 1937-1947.....F&A	*b* .50	to 2.80	%
4½s Olympiad 1936-'71..J&J2	*b* .40	to 3.25	%
4¼s 1937-1940.....F&A	*b* .50	to 1.60	%
4¼s 1941-1947.....F&A	*b* 1.90	to 2.80	%
4¼s 1948-1952.....F&A	*b* 2.85	to 3.05	%
4s Harb Imp 1985 opt '50..J&J			3.05
4s Jan 2 1941-1943.....J&J2	*b* 1.90	to 2.30	%
4s Jan 2 1944-1948.....J&J2	*b* 2.35	to 2.80	%
3½s Jan. 1 1940-1949....J&J	*b* 1.50	to 2.80	%
Veterans Welfare—			
3s Feb 1937-1952.....F&A	*b* .50	to 2.85	%
Alameda 4s 1936 to 1941..J&D	*b* .50	to 1.90	%
4½s Mun Imp '36-'48..A&O	*b* .50	to 2.75	%
Alta Irrig Dist 5s	105	107	---
Bakersfield 5s 1936-'52...A&O	*b* .50	to 3.10	%
Berkley 5s 1942-1951.....J&J	*b* 2.00	to 2.90	%
5s School 1937-1955.....J&J	*b* .50	to 3.10	%
Brentwood Irrig. District 6s	93	95	---
Citrus Heights Irrig Dist 6s	*f* 41	44	---
East Bay Mun Util Dist—			
5s 1937-1974.....J&J	*b* .50	to 3.45	%
Golden Gate Bridge & H'way—			
3½s series C 1942-1971..J&J	*b* 2.50	to 3.60	%
Imperial Irrigation District—			
Refunding 6s 1983.....J&J	*f* 68½	70	---
Refunding 5s 1983	*f* 66½	67¾	---
Los Angeles 4½s 1936-51..J&D	*b* .50	to 3.45	%
4s Water 1936 to 1945.M&N	*b* .50	to 2.75	%
4s 1940-1945	*b* 2.10	to 3%	
4s 1946-1962	*b* 3.10	to 3.45	%
4s Water wks 1936-51..M&S	*b* .50	to 3.20	%
3½s Water wks 1952-75....	*b* 3.10	to 3.40	%
3½s Water 1936 to '41.A&O	*b* .50	to 2.15	%
4½s Water 1936-'40...A&O	*b* .50	to 2%	
4½s Water 1941-'70...A&O	*b* 2.25	to 3.50	%
4½s Sch 1936 to 1944..J&D	*b* .50	to 3.05	%
4½s 1936-1968.....J&J	*b* .50	to 3.65	%
4½s 1937-1969.....M&S	*b* .50	to 3.70	%
5s Municipal 1936-61..F&A	*b* .50	to 3.70	%
5½s Harb Imp'36 '61 M&N	*b* .50	to 3.75	%
3½s Sch Dist 1938-61...J&J	*b* 1.40	to 3.35	%
Electric Plant Revenue—			
Ref 4s 1939 to 1975..J&D	*b* 2.00	to 3.75	%
Los Angeles City High Sch Dis			
5½s 1936-1954.....M&N	*b* .50	to 3.70	%
5½s Nov 1937-60....M&N	*b* 1.00	to 3.75	%
5s 1936-1964.....F&A	*b* .50	to 3.70	%
4s 1936.....J&D			.50
4s 1937-1945.....J&D	*b* 1.00	to 3%	
4s 1946-1961.....J&D	*b* 3.10	to 3.50	%
3½s Jan 1 1938-1960.....	*b* 1.40	to 3.35	%
Los ang Co 4½s '37-'49..F&A	*b* .50	to 3.30	%
Modesto Irrig Dist 6s	*b* †4.65	4.65	%
Oakland 5½s 1936-48.....F&A	*b* .50	to 2.25	%
4½s Mun Imp '36-'43..F&A	*b* .50	to 2.15	%
4½s 1936-1965.....F&A	*b* .50	to 3.20	%
Oakland S D 4s 1936-44..J&J	*b* .50	to 2.40	%
Orange Co 5s 1936-45....M&S	*b* .50	to 2.70	%
Pasadena 4s Jan 1936-42..J&J	*b* .50	to 2.70	%
4½s Wat Pl't 1936....A&O			.50
Redlands 5s 1936-51.....J&J 15	*b* .50	to 3.20	%
Riverside 5s 1936-'53....J&D	*b* .50	to 3.25	%
Riverside Co 5s '36-'54..M&N	*b* .50	to 3.30	%
Sacramento 4s Jan '37-'45 opt	*b* .50	to 2.45	%
Sacram'to Co 4½s '36-'46 J&D	*b* .50	to 2.50	%
San Diego 5s W W '43-'54 A&O	*b* 2.50	to 3.50	%
5s Water 1936-63.....J&J	*b* .75	to 3.65	%
5s Municipal 1936-1960 J&J	*b* .75	to 3.75	%
5s School 1937-1966...F&A	*b* .75	to 3.75	%
4½s Wh & Har '37-'52..J&J	*b* 1.00	to 3.30	%
4½s Water 1936-1964....	*b* .50	to 3 40	%
3½s g July 1 1936-44...J&J	*b* .50	to 2.90	%
San Francisco (City & County)			
5s Water 1937-1951.....J&J	*b* .50	to 3.10	%
5s Water 1952-1969.....J&J	*b* 3.15	to 3 50	%
4½s Water '57, '58, '59..J&J	*b* 3.15	to 3.20	%
4½s 1936-1951.....J&J	*b* .50	to 3%	
4½s 1936-1951.....M&N	*b* .50	to 3%	
4½s Water 1938-1977 J&J	*b* 1.10	to 3.40	%
4s Water Distrib 1936-53....	*b* .40	to 3%	
San Joaquin Co 5s '36 40..J&J	*b* 1.00	to 3.50	%
Santa Barbara 5s '37-41..Jan10	*b* .50	to 1.95	%
4½s gold Aug 1943.....F&A			2.25
So. San Joaq Irrig Dist 5½s	*f* 72	74	---
Turlock Irrig Dist 6s	*b*†4.65	4.65	---
West Side Irrig Dist 6s	*f* 39	41	---
CANADA—*See page 93.*			
COLORADO			
Colorado Spgs 4s Mar 1 1941	*b* 2.25	2.00	%
4½s 1936-1939.....J&J	*b* .50	to 1.75	%
Denver (City and County)—			
4½s Water 1944.....J&J	*b* 2.25	2.15	%
4½s Ref Wat 1936-67..J&D	*b* .50	to 2.75	%
4½s Water 1962-1965..J&D	*b* 2.90	2.75	%
S D No 1 4½s 1937-53..J&J	*b* .50	to 2.50	%
S D No 1 1936-1947...J&D	*b* .50	to 2.50	%
4s July 1941-1945.....J&J	*b* 2.00	to 2.25	%
3.65% March 1 1950-54	*b* 2.60	2.50	%
2¾s Sew dist 1947-56..A&O	*b* 2.35	to 2.50	%
3s Munic Wat 1963-72..A&O	107¼	109	---
3½s Mun Water Retire 1963-1972.....A&O	110	112	---
Moffat Tun Imp D 5½s 44-62 J&J	120	129	---
5½s 1947-1956.....J&J	119	124	---
5½s 1964-1973.....J&J	124	127	---
5s 1974-1983.....J&J	123	125	---
CONNECTICUT			
*4s July 1 1936.....J&J	*b* .20	.15	%
*5s July 1 1936.....J&J	*b* .25	.15	%
Bloomfield—			
4½s 1936-1952.....A&O	*b* .75	to 2.85	%
Branford (T) 4¼s '36-'50..J&D	*b* .50	to 2.85	%
Bridgeport 4½s 1936-65..J&J	*b* .50	to 3.10	%
4½s High Sch 1937-63..J&J	*b* .75	to 3.05	%
*4½s Sewer 1936-46....A&O	*b* .75	to 2.40	%
4½s 1936-1957.....A&O	*b* .40	to 3%	
*4s 1937-1968.....F&A	*b* .60	to 3.50	%
3½s Improvt 1936-41..J&J	*b* .50	to 2.30	%
*5s Construc'n 1936-49 J&D	*b* .75	to 2.70	%
Bristol 4½s Water 1939..J&J	*b* 2.00	to 1.60	%
*5s July 1 1936-55.....J&J	*b* .75	to 2.75	%
*Cheshire 4½s 1937-45..J&J	*b* .75	to 2.75	%
Danbury 4s 1946 taxable..J&J	*b* 3.15	to 2.90	%
*4½s 1936-65.....J&D	*b* .50	to 3.10	%
3½s Fund 1941 tax'le..A&O	*b* 2.75	to 2.40	%
East Hartford (Town)—			
4½s Sch 1936.....M&N	*b* .40	to 1%	
4½s Sch 1937-49.....M&N	*b* 1.00	to 2.70	%
4½s Sch 1950-59.....M&N	*b* 2.75	to 3%	
East Hartford Fire District—			
*5½s 1936-1951.....M&N	*b* .25	to 3%	
Fairfield (County)—			
1¾s 1936 to 1950.....J&D	*b* .25	to 2.75	%
Glastonbury *4½s '37-58..J&J	*b* .75	to 2.90	%
Greenwich—			
*4½s 1936-1942 tax exm't	*b* .25	to 1.50	%
4½s March 1 1937-1951....	*b* .25	to 2.25	%
Groton S D 4½s June 1 '36-'60	*b* .40	to 2.80	%
Hartford 3½s Bdge '55..J&J			2.60
*4s Water June '36-'39 J&D	*b* .30	to 1.40	%
*4s Water 1940-45....J&D			1.80
*4s Water June 1 1936-'39 ..	*b* .30	to 1.40	%
*4s High Sch '37-'55....J&J	*b* .75	to 2.50	%
*4½s 1937-1938.....M&S	*b* .75	to 1.25	%
*4½s 1939-1960.....M&S	*b* 1.50	to 2.90	%
Hartf'd S D *4½s '36-'47..M&S	*b* .50	to 2.50	%
*4½s Northeast 1959..J&D	*b* 2.90	2.50	%
4½s 2d North 1944.....J&J			2.20
3½s South Sept 1955..M&S	*b* 2.50	to 2.30	%
4½s Southwest 1944...M&N			2.20
*4½s Wash't'n '41-'47..J&J			2.40
4s West Middle 1937..F&A	*b* 1.00	.75	%
Killingly (Town) 4½s '36-56 J&J	*b* .40	to 2.90	%
Litchfield 4½s 1936-37	*b* .40	to 1%	
Manchester—			
*4½s 1936-1944.....M&N	*b* .50	to 2.90	%
Manchester 9th School Dist—			
4½s 1936-1951.....M&N	*b* .50	to 3.25	%
4½s 1936-1949.....M&N	*b* .50	to 3%	
Meriden (City)—			
4½ 1937-1943.....J&J	*b* .75	to 2.25	%
Middlesex County—			
1¾s Bdge 1936-55....M&N	*b* .25	to 1.30	%
New Britain (County)—			
4s Munic Bldg 1948.....J&J	*b* 2.40	2.20	%
4s 1936-1952.....F&A	*b* .40	to 2.50	%
*4½s School 1936-'40..F&A	*b* .40	to 1.75	%
*4½s School 1940-'52..F&A	*b* 1.90	to 2.50	%
4½s Water Aug 1941..F&A			1.50
4½s 1936-1969.....F&A	*b* .40	to 2.90	%
*4½s Sch Aug '36-'43..F&A	*b* .40	to 1.80	%
*4s Park 1936-1943...F&A	*b* .40	to 1.80	%
New Haven—			
*4s Apr 2 1940 tax-exptA&O	*b* 1.75	1.50	%
*4½s 1943-1952.....	*b* 1.90	to 2.50	%
*4½s Paving Aug '37...F&A			.75
*5s '36-'37-'39-'40-'41...A&O	*b* .40	to 1.50	%
*5s 1936-1951.....J&J	*b* .40	to 2.10	%

b Basis. *f* Flat price. *n* Nominal. * Tax-free in Connecticut. † Less one on bid side.

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid.	Ask.	To Net.
New London—			
*4½s Imp 1938 M&S	b 1.75	1.50%	
4½s Park July 1942 J&J	b 1.90	1.75%	
*4½s Water 1950 F&A	b 2.50	2.30%	
5s Dec 1 1937 J&D	------	------	1.10
Norwalk (C) 4s 1954-1964	b 2.90	to 3%	
*4½s Sch March 1936-1953	b .40	to 2.90	%
*4½s Improv't '36-'39 J&J	b .40	to 1.50	%
3½s 1936-71 A&O15	b .40	to 3.25	%
3½s Sewer 1947-70 J&D15	b 3.00	to 3.25	%
5s 1936-71 A&O15	b .50	to 3.25	%
Norwalk (T) 4½s 1942 J&D	b 2.15	2.25%	
4½s 1936-1968	b .40	to 3.75	%
Norwich 4½s water 1939 M&S	------	------	1.75
*4½s 1936-1964 M&S15	b .40	to 2.10	%
4½s Refunding 1938 A&O	------	------	1.50
*Plainfield(T)4½s '36-'57 A&O	b .40	to 3%	
Putnam (T) 4½s '36-'46 A&O	b .40	to 2.25	%
*Ridgefield (T) 4½s Jan 1 '43	------	------	2.00
Stamford (C) 4s 1942 M&N	------	------	1.90
Stamford (T) 4½s 37-'45 J&J	b .75	to 2%	
*4½ Sch 1936-1965 M&N	b .40	to 3%	
4½s High Sch 1936-'59 J&D	b .40	to 3%	
Torrington—			
*5½s Fund 1937-'41 J&J	b .75	to 1.90	%
4½s July 1 1939 J&J	------	------	1.50
Wallingford (Town) 4½s			
1938, 1943, 1948, 1953 J&J	b 1.25	to 2.90	%
4s 1936-46 J&D	b .40	to 2.20	%
Waterbury—			
4s Water 1937-1939 J&J15	b .40	to 1.45	%
4s Water 1940-1965 J&J15	b 1.50	to 3%	
4½s City Hall '36-'53 J&J	b .40	to 3%	
4½s July 15 1936'66 J&J15	b .40	to 3.10	%
*4½s Water 1937-44 J&J15	b .60	to 2.25	%
*4½ Bdge,St.&c.'40-'64 J&J15	b 1.50	to 3.10	%
*4½s 1946-1953 J&J 15	b 2.50	to 2.75	%
*4½s Water 1936-'64 J&J	b .40	to 3.15	%
5s Water 1936-1951 M&N	b .50	to 2.70	%
5s Water 1952-1971 M&N15	b 2.75	to 3.25	%
West Hartf'd 4½s 1943 J&D	------	------	2.00
4½s Mar 15 1936-'48 M&S	b .75	to 2.20	%
W HavUSD*4½s'36-'56 M&N	b .40	to 2.50	%
Westport 4½s 1936-1944	b .40	to 1.90	%
Weston (T) 4½s '36-'45 M&N	b .40	to 2.25	%
Windam (Township)—			
4s 1937 J&J	------	------	1.10
4s 1938-1942 J&J	b 1.25	to 2%	
4s 1942-1952 J&J	------	------	2.75
DELAWARE.			
2½s April 1 1938-1947	102½	------	
2½s April 1 1948-1957	102½	------	
2½s April 1 1958-1966	102½	------	
Kent Co 4½s 1946-1950 M&S	b 3.00	to 3.20	%
NewCastle Co—			
5½s 1936-1944 J&J	b 2.00	to 3.10	%
Sussex Co 5s 1937-1970 J&J	b 2.00	to 3.10	%
4½s 1936-1953 A&O	b 2.00	to 3.10	%
Wilm'gton—4½s '36-'37 A&O	b 1 50	to 1.75	%
4½sBldg—Con'53-'62 M&S	------	------	2.90
4½s S F 1960-63 (s-a) A&O	------	------	2.90
4½s 1936-50 (s-a) A&O	b 2.00	to 2.90	%
5s 1947-1949 S&O	------	------	2.95
4s 1936-1937 A&O	b 1.50	to 1.75	%
4s 1938-1941 A&O	b 2.00	to 2.25	%
4s 1942-1948 A&O	b 2.25	to 2.90	%
FLORIDA.			
Brevard County School Tax			
Districts No. 4 6s 1936-55	f 45	55	---
Columbia Co Road 5s 1947	‡100	102	---
Road bonds 6s 1955	110	113	---
Coral Gables 5½s'36-'56 A&O	f 26½	27½	---
6s impt 1936-1938 J&J	f 26½	27½	---
6s Ref & Impt '36-'56 var	f 26½	27½	---
Dade Co 5s Oct 1947-'54 A&O	101	102	---
Ref Bldg 5s 1958	101½	102½	---
Dade Co spec Sch Dist No 2			
1935	f 91	93	---
New refunding bonds	90	92	---
Duval Co Road 5s 1955	114	116	---
Duval Co School District			
No. 1 5s 1936-1955	104	110	---
Escambia Co 6s Aug 15 1951	a101	110	---
Gainesville 5½s July 1936-40	b 2.50	to 4%	
5½s July 1941-1975	106	112	---
Hillsborough Co 5s Oct 1 1943	98	100	---
Hillsborough Sch Dist No 4	96	98	---
Jacksonville			
5s Jan 15 1937-45 J&J 15	b 2.50	to 3%	
5½s Jan 15 1940-45 J&J 15	b 3.50	to 3.90	%
4½s Feb 1937 F&A	b 2.00	2.50%	
Lakeland 6s Feb 1 1937-'41	f 55	57	---
Water & light 5½s 1940-50	100	102	---
Leon County 5s July 1 1936-40	b 2.50	to 3.75	%
5s July 1 1941-55	105	108	---
Marion Co Road 6s 1952	100	103	---
Road bonds 5s 1952	96	98	---
Miami 5s 1937-1939 M&S	f 78	98	---
5s 1940-1956 M&S	f 78	98	---
4½s 1936-1938 A&O	f 72	75	---
4½s Munic Imp'37-'55 M&S	f 72	75	---
Refunding 3-5s 1964	75	78	---
Miami Beach			
5½s 1936-1939 M&N	b 2.50	to 3.25	%
5½s 1940-1950 M&N	b 4.00	to 4.20	%
Ref 4½s non-opt 1947-56	b 3.90	to 4.25	%
New Smyrna new refunding	65	68	---
Orlando 5½s 1936-1952	102½	106	---
▸ Refunding 5s 1952	100	101	---
Orange County 5s 1944 J&J	102	104	---
5s 1952-1953 J&J	103	105	---
5½s 1945-1950	106	110	---
6s 1940-1950	108	112	---
Palm Beach (City of) 5s	106	108	---
Pensacola 4½s ref 1941 A&O	100	101	---
5s 1958	104	108	---
Pinellas Co ref highway	81	85	---
Polk County 5s July 1 1936-40	b 2.50	to 3.75	%
St Augustine 5s 1955 J&J	f 67	70	---
5½s & 6s imp.1937 F&A	f 54	56	---
St Johns Co Road 5s 1946	99	100	---
Road 5½s 1944	100	102	---
St Petersburg			
5½s 1949 J&J	f 61	63	---
5½s 1936-1953 J&J	f 61	63	---
Certificates of deposit	f 54	57	---
5½s June 1954 J&D	f 61	63	---
Certificates of deposit	f 54	57	---
6s 1936-1938 ctfs M&N	f 55	58	---
Suwanee Co Road 5½s 1946	106	110	---
Tampa—			
5s June 1955 opt '25 J&J	88	92	
5s W W Purch '36-'72 F&A	b 4.40	4.25%	
4½s Impt 1936-37 J&J	87	91	---
West Palm Beach 6s 1936-'40	f 33	35	---
Certificates	f 33	35	---
FOREIGN GOVERNMENTS AND CITIES			
Agricul Mtge Bk (Colombia)			
6s (Feb '35 coupon on) F&A	f 17½	21	---
6s (Apr '35 coupon on) A&O	f 19	20	---
7s (Apr '35 coupon on) 1946	f 18¼	21¾	---
7s (Jan '35 coupon on) 1947	f 18¼	21½	---
Akershus (Dept of), Norway—			
5s 1963 M&N	99⅜	100¼	---
Anhalt 7s to 1946 M&S	f 24	26	---
Antioquia Col (Dept of)—			
extl s f 7s ser A 1945 J&J	f 9¼	10½	---
Extl s f 7s Ser B 1945 J&J	f 9½	10	---
Extl s f 7s ser C 1945 J&J	f 9⅛	9⅞	---
Extl s f 7s ser D 1945 J&J	f 9⅛	10¾	---
Extl s f 7s 1957 1st ser A&O	f 8¾	9	---
Extl s f 7s 1957 2d ser A&O	f 8¾	9	---
Extl s f 7s 1957 3d ser A&O	f 8¾	9	---
8s 1946	f 30½	------	---
Antwerp (City) extl 5s '58 J&D	95½	96½	---
Argentine Repub—			
Ext 6s of '23 1957 A M&S	99½	100	---
1st g 6s 1958 Ser B J&D	99½	100	---
Sink fund gold 6s 1959 J&D	99½	99¾	---
Extl s f 6s Oct 1959 A&O	99½	100	---
Extl s f 6s 1960 M&N	99½	99⅞	---
Extl s f 6s 1960 A&O	99½	100	---
Ext s f 6s(State Ry)'60 M&S	99½	100	---
Extl 6s sanit wks 1961 F&A	99½	99⅞	---
Extl 6s pub wks 1961 M&N	99½	100	---
Extl 5½s pub wks '62 F&A	98¼	98¾	---
Australia (Commonwealth)—			
£xt 5s July 15 1955 J&J15	105½	106	---
Extl 5s 1957 M&S	105⅜	105¾	---
Extl 4½s 1956 M&N	100⅜	100¾	---
Austrian Govt 7s 1957 J&J	96¾	97	---
Baden extl s f 7s 1951 J&J	f 22½	28	---
Bank of Colombia 7s '47 A&O	f 18¼	19¾	---
7s 1948 A&O	f 18¼	19¾	---
Barrauquilla 8s 1935-40-46-48	f 15	16½	---
Bavaria (Ger'y) 6½s '45 F&J	f 25	31½	---
Bavarian Palatinate 7s 1945	f 20½	23½	---
Belg Govt extl 6½s 1949 M&S	106	107½	---
External s f 6s 1955 J&J	103	105½	---
Extl s f 7s 1955 J&D	113½	114¾	---
Stabilis'n loan 7s 1956 M&N	†108⅜	108½	---
Bergen, Norway—			
Extl s f 5s 1960 M&S	102	102⅜	---
Berlin 6½s 1950 A&O	f 24½	27½	---
6s June 15 1958 J&D 15	f 23⅛	25	---
Bogota (City) extl 8s '45 A&O	f 12¾	15½	---
Extl s f 6½s 1947 A&O	f 17¼	18¼	---
Bogota (Mtge Bk) 7s May '47	f 18½	24	---
7s Oct 1947 A&O	f 18¼	21	---
Bolivia(Rep) Ext 8s '47 M&N	f 11⅜	11¾	---
Extl 7s 1958 J&J	f 7¼	7⅝	---
Extl s f 7s 1969 M&S	f 7⅛	7¼	---
6s 1940 A&O	f 10	13	---
Brazil 8% ex 1941 J&J	f 32⅛	32¾	---
7s Cent Ry elec 1952 J&D	f 27⅝	28¼	---
Extl s f 6½s(1926) '57 A&O	f 27¼	27¾	---
Extl s f 6½s(1927) '57 A&O	f 27⅛	27¾	---
5s of 1895	f 17	19	---
5s of 1913	f 17	19	---
4½s of 1883	f 16	18	---
4½s of 1888	f 16	18	---
4s of 1900	f 15	17	---
4s of 1910	f 15	17	---
4s of 1889	f 16	18	---
Funding 5s 1931-1951	f 68	68¾	---
Funding scrip	70	------	---
Bremen (State) 7s 1935 M&S	*f28	34	---
Brisbane (City) Australia—			
30-yr s f 5s 1957 M&S	99⅜	99½	---
5 f 5s 1958 F&A	99⅜	100	---
20-yr s f 6s 1950 J&D	102½	103	---
British 5½s f Feb 1 1937 F&A	106½	107	---
4s fund 1990 opt 1960 M&N	115½	116½	---
Brit Hungarian Bk 7½s 1962	f 26	------	---
Budapest (City) Hungary—			
6s June '35 coupon 1962	30½	33	---
Buenos Aires(Prov)6s'61 M&S	f 73	80	---
6s stamped 1961	f 62½	63	---
7s stamped 1952	f 63	64¼	---
7½s stamped 1947	f 64	64¾	---
Extl s f 6½s 1961 F&A	f 73	------	---
6½s stamped 1961	f 63½	64½	---
Scrip	f 41½	43½	---
Exten 6½s 1955 ser B J&J	98½	98⅞	---
Extl s f 6s 1960 Ser C2 A&O	92½	100	---
Extl s f 6s 1960 ser C3 A&O	97	99	---
Ref s f 4¼-4½s '76 F&A	61	61⅛	---
Readjust 4½-4½s '77 M&S	59½	60	---
Bulgaria (Kingd) s f 7s '67 J&J			
July 1935 coupon on	f 15⅜	16	---
7½s May 1935 coup on 1968	15¼	15¾	---
Caldas (Dept of) Colombia			
External s f 7½s 1946 J&J	f 10¾	11½	---
Cali(Colombia)s f 7s '47 M&N	f 10¼	11	---
Callao (Peru) 7½s 1944 J&J	f 10¾	11¾	---
Carlsbad (City) s f 8s 54 J&J	38⅛	43⅞	---
Cauca Val (Dept of) Colombia			
7½s 1946 A&O	f 9¼	10¾	---
Extl ser 7s 1948 J&D	f 9⅛	9¾	---
Ceara (Brazil) 8s 1947 J&D	f 2½	------	---
Cent Agricul Bank (Germany)			
Farm loan 7s 1950 M&S	f 30½	33	---
Farm loan 6s 1960 J&J	f 26	30	---
Farm loan 6s 1960 A&O	f 28	30	---
Ser A int ctfs '38 A&O	f 33	33¾	---
Central Bank of Germany—			
6s A 1952 F&A	f 30	35	---
6s series B 1951 A&O	f ----	41¼	---
Chilean Cons Municipal Loan—			
Extl s f 7s 1960 ser A M&S	f 11¾	12	---
Chili (Rep) ext 7s 1942 M&N	f 14⅛	14½	---
Extl s f 6s 1960 A&O	f 14¼	14½	---
Extl s f 6s Feb 1961 F&A	f 14¼	14¾	---
Extl s f 6s Sept 1961 M&S	f 14¼	15	---
Extl Ry ref 6s 1961 J&J	f 14¼	14¾	---
Extl s f 6s 1962 M&S	f 14½	15	---
Extl s. f. 6s 1963 M&N	f 14¼	15	---
Chili Mtge Bk 6½s '57 J&D	f 13⅛	13¼	---
8 f gu 6½s Jne 30'61 J&D	f 13½	13⅝	---
8 f gu 6s 1961 A&O	f 12¾	13	---
6s 1962 M&N	f 12¾	13	---
6% notes 1931 J&D	*f 13	14	---
Chinese Government—			
Hukuang Rys 5s f J&D16	f ----	----	---
Cologne-Germ'n 6½s '50 M&S	f 23½	25	---
Colombia Rep 6s 1961 J&J	f 21¼	23¼	---
6s Oct 1961 A&O	f 21¼	23¼	---
Scrip issue of 1933	f 62	66	---
Scrip issue of 1934	f 44	46	---
Colombia Mtg Bk—			
20-yr s f 6½s 1947 A&O	f 18⅝	19¾	---
Sink fd 7s(of 1926) '46 M&N	f 18¾	20	---
Sink fd 7s (of 1927) '47 F&A	f 18⅝	19½	---
Copenhagen 5s June 1'52 J&D	98	98¾	---
Extl g 4½s 1953 M&N	95½	96	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	77½	79¾	---
7s extl s f 1957 F&A	f 50	60	---
Stamped	f 49⅛	51	---
Extl s f 7s 1937 M&N 15	f 64	----	---
Stamped	f 54	----	---
Costa Rica (Republic)—			
S f g 7sNov1'32 c'pon M&N	f ----	50	---
May 1 1936 coupon	f 33½	34	---
Funding 5s 1951 M&N	f 54	56	---
Costa Rica Pac Ry 7½s 1949	f 25	30	---
5s 1949	f 53	55	---
Cuban 5s 1944 opt 1911 M&S	102	----	---
"Extl" g 4½s '49 opt F&A	95½	99¾	---
"Extl" g 5s 1949 F&A	100	----	---
"Extl" s f 5½s '53 J&J15	100½	----	---
5½s Pub Wks June30 '45 J&D	f 48½	49	---
Serial 5½s 1936 J&J	99	104	---
Serial 5½s 1937 J&J	98	104	---
Cundinamarca Dep(Colombia)			
Extl s f 6½s 1959 M&N	f 10¾	11¾	---
Czechoslovak Republic—			
Ext s f 8s 1951 ser A A&O	103½	104½	---
Ext s f 8s 1952 ser B A&O	103½	105½	---
Danish Cons Municipal Loan			
5½s 1955 M&N	100	102	---
5s 1953 F&A	96½	98	---
Danzig Port & Wat Ways Bd			
Extl s f 6½s 1952 J&J	70¼	----	---
Denmark ext 6s 1942 J&J	105½	106	---
Ext'l 5½s 1955 F&A	101¼	101½	---
Trust rcts 4½s 1962 A&O15	97⅝	98¼	---
Dominican Rep 5½s '42 M&S			
2d Series 1942	70½	71	---
5½s Cust Adm 1940 A&O	66	67½	---
2nd ser 5½s 1940 A&O	66	68	---
Dortmund Munic 7s	f 27	28½	---
Dresden (Ger) ext 7s '45 M&N	f 25½	30	---
Duesseldorf 7s to 1945	f 24	26	---
Duisburg 7s to 1945	f 24	26	---
El Salvador(Rep)— 8sA'48J&J	f 65½	80	---
Certificates of deposit	f 48	69⅞	---
Estonia (Rep of) 7s 1967 J&J	94	94½	---
Finland (Repub) 8s '45 M&S	105½	106½	---
Extl s f 6½s 1956 M&S	101¾	102¾	---
4% serial notes 1936 J&J	----	----	---
4s 1937-40 J&J	----	----	---
Frankfurt-on-Main (Germ)—			
7s 1935-1945 A&O	f 25	29	---
Extl s f 6½s 1953 M&N	21¾	26	---
French Government—			
7s ext of 1949 stamped J&D	176¾	182	---
7s plain 1949	174½	----	---
7½s ext 1941 stamped J&D	170½	173	---
7½s plain 1941	168	----	---
5½s 1937	160	----	---
GermanCons Munic 7s'47 F&A	f 25	27	---
Cons munic 6s 1947 J&D	f 24½	25½	---
German Govt Internat—			
5½s ser A f 1965 J&D	f 26¾	27¼	---
5½s unstamped 1965	f 26	27¼	---
German Extl 7s '49 stampA&O	f 33¾	34¾	---
7s unstamped 1949	f 31¼	33½	---
Default coups July-Dec '33	f 56	----	---
Jan to June 1934	f 38	----	---
July '34 to Mar. 1936	f 24½	26½	---
Scrip	f 8	9	---
Called bonds	f 23/45	----	---
Dawes coups Oct 15 '34 st pd	f 9¼	9¾	---
April 15 1935	f 18½	19½	---
Young coupons Dec 1 '34 stp	f 12	13	---
June 1 1935	f 14½	15½	---
German Prov & Comm Bks			
(Con Agr Loan)6½s'58 J&D	37⅛	38	---
Graz(Mun)Austria 8s '54 M&N			
May 1935 coupon on	f104	110	---
Greek Govt s f 7s 1964 M&N	f 34	----	---
7s part paid 1964	f 29	33¼	---
Sink fund 6s 1968 F&A	f 28½	----	---
6s part paid 1968	f 25¾	28¾	---
Guatemala 8s 1948	f 40	47	---
Haiti (Rep) 6s extl 1952 A&O	96	96½	---
6s 1953 A&O	92	----	---
Hamburg (State of) Germany			
Gold 6s 1948 A&O	f 24½	26⅞	---
Hanover (City) Germany 7s '39	f 30	33	---
Hanover (Prov) Germany—			
6s 1st series 1957 F&A	f 22	----	---
6½s 2nd series 1949 F&A	f 22½	----	---
Havana—1st 6s 1939 Q-J	95	110	---
2d 6s Q-J	96	110	---
Heidelberg (Germ)7½s'50 J&J	f 16	20	---
Helsingfors (City) Finland—			
Extl s f 6½s 1960 A&O	105	106⅞	---
Hessen. See Munich Bank			
Hungarian Cons Munic Loan			
s f g 7½s 1945 J&J			
Unmat'd coups attached	f 23	28	---
Extl s f 7s Sept 1946 J&J			
Unmat'd coups attached	f 23	24½	---
Hungarian (defaulted coups)	f 20/40	----	---
Hungarian Land Mtg Instit'n			
Mtg 7½s 1961 ser A M&N	23	----	---
8 f 7½s '61 ser B($ bds) M&N	f 23	27	---
Hungary (Kingd) 7½s'44 F&A			
Feb 1 1935 coupon on	f 41⅛	43	---
Irish Free State 5s 1960 M&N	113	120	---
Italy (Kingd) extl 7s '51 J&D	70	70½	---
Italian consol 3½%	42½	44	---
Ital Cred Consortium for			
Pub wks ext 7s A '37 M&S	85	100	---
Pub wks ext 7s B '47 M&S	60	63½	---
Pub Util Credit s f 7s '52 J&J	55¼	57	---
Japanese Government—			
8 f 6½s 1954 F&A	94	95	---
Extl s f 5½s 1965 M&N	79¾	80¼	---
Oriental Dev Co 6s '53 M&S	80½	81½	---
Orient Dev Co 5½s '58 M&N	73⅝	74⅞	---
Jugoslavia—See Mtge Bank of			
Leipzig (City of) 7s 1947 F-A	f 25⅛	32	---
Lima (City) Peru—			
Extl s f 6½s 1958 M&J	f 12	----	---
Certificates of deposit	f 10¼	12½	---
Lower Aust(Prov)7½s '50 J&D	----	104½	---
Luneberg (City) 7s 1948 M&N	f 27	30	---
Maranhao (State Brazil			
Ext s f 7s 1958 M&N	f 15¼	16½	---
Medellin (Munic) (Columbia)			
7s extl Dec 1 1951	f 11½	12½	---
6½s 1954	f 9¼	9¾	---
Mendoza (Prov) Argentina—			
7½s extl s f 1951 J&D	f 75¼	----	---
Stamped	f 67¼	70½	---

a Callable serially at 100. *b* Basis. *f* Flat price. *t* Last sale. *n* Nominal. * Tax-free in Connecticut. † Called Nov.1 at 105. ‡ Callable at 101

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid	Yield Basis or Ask	To Net
Foreign Govts. and Cities (Concl.)			
Metrop Water Serv—See New South Wales.			
Mexican Irrigation s f gtd 4½s (May 1914 coupon on) 1943 M&N	f 5⅛	6⅞	---
Mexico (U S of) Ext'l 5s of 1899	f 10¾	11¾	---
4s of 1904	f 6	6½	---
Extl 4s of 1910 (£20 pieces)	f 6	6½	---
£100 and £200 pieces	f 6	7½	---
Treas 6% notes '23 ext to '33 £20 pieces	f 6¾	7½	---
£100 and £200 pieces	*f 6⅞	8	---
Milan (Italy) ext 6½s '52 A&O	57½	58¼	---
Minas Geraes (State) Brazil Extl 6½s 1958 M&S			
March 1935 coupon on	f 16½	18½	---
Extl 6½s 1959 ser A M&S			
March 1935 coupon on	f 18¾	19½	---
Montevideo (City) 7s '52 J&D	f 49½	52	---
Extl s f 6s 1959 ser A M&N	f 47	48	---
Mtge Bank of Denmark—			
Exch s f 5s 1972 ser IX J&D	95	98	---
Mtge Bank of Jugoslavia—			
Secured s f 7s 1957 A&O			
With Oct 1 '35 & sub coup	f 30½	33	---
5s 1956	38	39	---
Coupons	f 44₅₅	-----	---
Munich Bank—			
Hessen 7s to 1945 F&A	f 24	26	---
New South Wales (Australia)—			
5s extl s f 1957 F&A	101¼	102¼	---
Extl s f 5s 1958 A&O	101¼	102¼	---
Met Wat Serv & Dr Board 5 f 5½s 1950 A&O	100⅞	101½	---
Norway ext 6s 1943 F&A 15	107⅞	-----	---
Extl s f 6s 1944 F&A	106½	107	---
6s Ext f Oct 15 1952 A&O1[5]	x100[5]₃₂	100¾	---
40-yr s f 5½s 1965 J&D	100¾	100¾	---
25-yr extl s f 5s '63 M&S15	101½	101⅞	---
20-yr 4½s extl s f 1956 M&S	100½	101	---
Norway Municipalities Bank-Guar s f 5s 1970 J&D	102½	-----	---
Nuremburg extl 6s 1952 F&A	f 23¼	24½	---
Oldenburg (Free State) 7s 1945	f 24	26	---
Oriental Devel—See Jap Govt			
Oslo s f s 6s 1955 M&N	102¾	103	---
19-yr 4½s s f extl 1955 A&O		99½	---
Panama (Rep) ext 6½s 58 J&J	105¾	-----	---
Extl s f 8s 1963 M&N15	f 80	83¾	---
Stamped	f 70¾	72	---
5% scrip	f 78	82	---
Panama (National Bank)—			
6½s series CC & D7 '48-'49	f 64	-----	---
6½s series A & B 1946-47	f 82	-----	---
Parana (State) Brazil 7s 1958	f 18⅛	18¾	---
Pernambuco (State of) Brazil—			
Extl s f 7s 1947 M&S	f 14¾	16	---
Peru sec s f 7s 1959 M&S	f 17¾	19	---
Nat Loan extl 6s 1960 J&D	f 12¾	13½	---
Extl s 6s 1961 A&O	f 12¾	13	---
Poland (Rep of) 6s 1940 A&O	71	74½	---
Stab'n l s f 7s 1947 A&O 15	104	105	---
Extl s f 8s 1950 J&J	89½	90	---
Porto Alegre (City) Brazil—			
Sinking fund 8s 1961 J&D			
June 1935 coupon on	f 19¼	20⅞	---
S f 40-yr 7½s 1966 J&J			
Jan 1935 coupon on	f 18	18½	---
7s 1968 F&A	f 15½	16½	---
Prague (Greater) City—			
7½s loan of 1932-52 M&N	100	100⅞	---
Prussia 6½s 1951 M&N15	f 23⅞	27	---
6s 1952 A&O	f 23¾	25½	---
Queensland (State) 7s '41 A&O	111⅝	112¼	---
Ext g 6s Feb 15 1947 F&A15	109	110¾	---
Recklinghausen 7s	f 28	31	---
Rio de Janeiro 8s 1946 A&O			
April 1935 coupon on	f 18	20	---
Extl s f 6½s 1953 F&A			
Feb 1935 coupon on	f 15¾	16¼	---
6½s 1959	f 15¾	16	---
6s 1933	f 16	17	---
Rio Grande Do Sul (State) Brasil ext s f 8s 1946 A&O			
April 1935 coupon on	f 23	-----	---
7s ext l s f 1966 M&N			
May 1935 coupon on	f 19¼	20	---
Extl s f 7s 1967 J&D			
June 1935 coupon on	f 18½	23¼	---
Extl s f 6s 1968 J&D			
June 1935 coupon on	16¼	16¾	---
Rome extl s f 6½s 1952 A&O	60	62	---
Rotterdam (C) ext 6s '64 M&N	116	124½	---
Rumania (Monopolies) Institute 7s 1959 F&A			
Feb 1935 coupon on	f 27	28¾	---
Russian 6½s June 18 '19	*f 1½	1⅝	---
Certificates of deposit	*f 1¼	1½	---
5½% Ext Ln Dec '21	*f 1⅝	1⅝	---
Certificates of deposit	*f 1¼	1⅜	---
Saarbrucken (City), Germany Extl s f 6s 1953 J&J	20	45	---
(Mtge Bank) 6s 1947	f 25	-----	---
Salvador 7s 1957 J&J	f 34½	-----	---
Ctfs of deposit	f 32½	34½	---
4s scrip	f [12]/16	-----	---
Santa Catharina (Brazil)—			
8s 1947 F&A	f 18	19	---
San Paulo (Brazil) State of—			
8% external loan 1936 J&J			
Jan 1935 coupon on	f 25½	27¼	---
Extl 8s 1950 J&J			
Jan 1935 coupon on	f 21¼	23	---
Extl 7s 1956 M&S			
March 1935 coupon on	f 20⅜	21⅜	---
Extl s f 6s of 1928, 1968 J&J			
Jan 1935 coupon on	f 16⅛	16⅝	---
6s 1943	f 15¾	16½	---
Sec s f 7s 1940 A&O	f 88	88½	---
Santa Fe (Prov) 7s 1942 M&S	f 65	75	---
Stamped	f 65¼	67⅜	---
Santa Fe (City) Arg Rep extl 7s 1945 A&O	f ----	73	---
4s 1945 stamped A&O	f 58½	60	---
Scrip	f 72	-----	---
Santander (Dept) Colombia Ex s f 7s 1948 A&O	f 11	12	---
Santiago (City) Chile 7s '49 J&J2	f 11¼	12	---
Extl s f 7s 1961 M&N	f 11¾	12¾	---
Sao Paulo Brasil 8s 1952 M&N			
May 1935 coupon on	f 19	23	---
Extl s f 6½s 1957 M&N 15			
May 1935 coupon on	f 14	18½	---

Bonds.	Yield Basis or Bid	Yield Basis or Ask	To Net.
Saxon State Mtge Institution			
Sink fund 7s 1945 J&D	f 27	30½	---
Sink fund 6½s 1946 J&D	f 27	32½	---
6s 1947	f 29	-----	---
Serbian 5s 1956	f 38	39	---
Coupons	f 44₅₅	-----	---
Serbs Croats & Slov (Kingdom of) Ext 8s 1962 M&N			
Nov 1 1935 coupon on	f 25⅛	27⅝	---
Extl 7s 1962 ser B M&N			
Nov. 1 1935 coupon on	f 25⅜	26½	---
Silesia (Prov) Poland—			
Extl s f 7s 1958 J&D	66	68	---
Silesian Landowners Assn—			
(Bank of the) 1st 6s '47 F&A	f 33½	-----	---
Soissons (City), France—			
Ext g 6s Nov 14 '36 M&N	158	-----	---
Styria (Prov of) 7s 1946 F&A			
With coupons attached	f ----	96	---
Sydney (City) N S W—			
25-yr s f 5½s 1955 F&A	101	101½	---
Tokyo (City of) 5s of 1912—			
Red ann s f beg '17-52 M&S	70	72	---
Extl s f 5½s 1961 A&O	76	78	---
Tolima (Dept of) 7s '47 M&N	f 10½	11¾	---
Trondhjem (City), Norway—			
Extl s f 5½s 1957 M&N	101	101½	---
Tucuman (City) Argentine Rep			
Secured 7s 1951 J&J	96	97	---
Tucuman (Prov) 7s '50 A&O	96	98	---
‡Union of Soviet Soc Republics			
Gold 7s 1943	87.28	91.01	---
Gold 10s 1952	87.28	-----	---
Uruguay 8s ext 1946 F&A	f 45¾	47½	---
Extl s f 6s 1960 M&N	f 45⅝	46½	---
Extl s f 6s 1964 M&N	f 45	46½	---
Venetian Prov Mtge Bank—			
S f 7s 1952 ser A A&O	61	-----	---
Vienna (C) extl 6s '52 M&N	f 93¼	98⅞	---
Warsaw (City) 7s 1958 F&A	66½	67	---
Warsaw (Land M Bk) 8s 1941	81	84	---
Westphalia (Prov Bk) 6s 1933	f 40	-----	---
6s 1936	f 30	35	---
Wurtemberg 7s to 1945 M&N	f 27	29	---
Yokohama extl 6s 1961 J&D	81¼	82	---
CANADA (American Dollar Quotations)			
Dominion of Canada—			
10-year 2½s Aug 15 '45 F&A	98¼	98⅝	---
25-yr 3¼s 1961 opt '56 J&J	99¾	100¼	---
30-yr 4s Oct 1 1960 A&O	103	103⅛	---
5s refdg Oct 15 '45 A&O 15	113¾	114¼	---
5s Mar 1937 M&S	103⅞	104¼	---
5s May 1952 M&N	112¼	113¼	---
5½s Vict Ln Dec '37 J&D	107⅜	107¾	---
5s N Serv Nov 15 '36 M&N	101¾	102¼	---
5s N Serv Nov 15 '41 M&N	112½	113¼	---
Alberta (Prov of)			
Gold 5½s 1947 J&J	87	91	---
5s 1950 A&O 15	84	87	---
Gold 5s 1959 A&O	84	87	---
4½s Jan 15 1942 J&J 15	82	85	---
Deb 4½s 1956 A&O	81	84	---
4½s Jan 15 1957 J&J	81	84	---
4½s July 15 1958 J&J	81	84	---
4½s Apr 1 1961 A&O	81	84	---
4½s June 1 1967 J&D	81	84	---
Brit Col (Prov) 5s '48 J&J 15	97	98½	---
5s Apr 25 1954 A&O 25	97	98½	---
4½s 1936-1946 J&D29	96	99	---
4½s 1947-1956 J&D29	94	97	---
4½s s f deb Jan 23 '89 J&J23	94	97	---
Calgary 5s July 1 1945 J&J	80	85	---
Edmonton (C) 5s '45 & '50 A&O	80	85	---
5s s f 1955 & 1960 A&O	80	85	---
Halifax N S 4s July 1945	101	104	---
5s Jan 1951 J&J	109	112	---
Hamilton—			
4s Elec L & P 1941 A&O	98	100	---
Lachine P Q 5s 1954 J&D	103	105	---
Maisonneuve Q 5½s '36 M&N	100½	102	---
Manitoba (Prov) 5s 1944 J&D2	106	108	---
4½s May 1 1945 M&N	103	105	---
4½s Dec 15 1956 J&D15	103	105	---
Montreal 5s Dec 1 1945 J&D	107	108½	---
5s s f Nov 1 1956 M&N	108½	110	---
4½s May 1954	104½	106	---
4½s Jan 1944 J&J	104½	106	---
4½s 1936-1939 A&O15	103	-----	---
4½s 1940-1951 A&O15	103½	105	---
4½s June 1 1971 J&D	102½	104	---
4s May 1 1944 M&N	100	102	---
3½s refdg May 1939 M&N	102¼	103¼	---
Metrop Co 4½s '53, '54 & '61	103	105	---
4½s May 1 1965 M&N	103	105	---
Harbor Commissioners—			
5s Nov 1 1969 M&N	117¼	118	---
New Brunswick—			
4½s non call 1958 M&N 15	107¾	108¾	---
4½s s f Apr 15 1961 A&O15	107¾	108¾	---
4½s 1955 M&S	109¾	111	---
North Vancouver 5s '60 J&J	30	37	---
Nova Scotia (Prov)—			
Deb 5s 1960 M&S	115	116	---
Deb 4½s Sept 15 52 M&S15	108½	109½	---
Deb 4½s 1960 M&N15	109¾	110¾	---
Ontario (Prov) 6s '43 M&S15	116½	117½	---
4½s 1944 M&S	110	111	---
4½s Jan 15 '37-'47 J&J15	104	109½	---
4½s Jan 15 '48-'57 J&J15	109½	110½	---
4½s 1936-'38 M&N15	103	-----	---
4½s 1939-'70 M&N15	108	111	---
4s 1941 M&N	105	-----	---
4s May 15 1936-43 M&N 15	103	105	---
4s May 15 1944-57 M&N 15	104½	106½	---
4s May 15 1958-68 M&N 15	104½	106	---
Hydro Elec Pow Com—			
4½s Jan 1 1970 J&J 2	106½	108½	---
Ottawa City 5s '36-'45 J&J	102	112	---
6s Munic Imp '36-'50 J&J	102	120	---
5s July 1 1936-1956 J&J	101½	114	---
4½s 1936, 1944 J&J	101	110	---
4½s 1936-1937 J&J	104	-----	---
4½s 1938-1942 J&J	109	-----	---
4½s 1943-1960 J&J	110	-----	---
Quebec (Province)—			
4½s 1950 opt 1945 M&S 2	112½	114	---
4½s s f 1961 M&N	112½	114	---
Quebec City—			
5s S F (non-call) 1960 M&N	109½	110½	---

Bonds.	Yield Basis or Bid	Yield Basis or Ask	To Net
Saskatchewan (Province)—			
5s 1943 (non-call) J&D15	98½	100½	---
5s 1955 (con-call) M&N	96½	98	---
4½s July 2 1945 J&J2	95	97	---
4½s 1955	95	97	---
4½s Mar 15 1960 M&S	95	97	---
4s Nov 15 1957 M&N15	91	93	---
Toronto 5s 1936-1940 J&J	102	-----	---
5s 1940-1950 J&J	114	-----	---
5s 1936-1939 J&D	103	-----	---
5s 1940-1949 J&D	111½	-----	---
5s 1950-1959 J&D	113½	-----	---
4½s 1936-1937 A&O	101½	-----	---
4½s 1938-1939 A&O	104½	-----	---
4½s 1940-1941 A&O	105½	-----	---
4½s 1942-1945 A&O	108½	-----	---
4½s 1946-1961 A&O	109	-----	---
4s s f July 1 1948 J&J	104	106	---
3½s July 1 1944-45 J&J	99	-----	---
Vancouver, B C, 5½s '39 A&O	98	100	---
5½s 1952 F&A	96	99	---
5s 1940 & 1941 var	96	98	---
5s 1945 & 1946 var	95	97	---
5s 1950 & 1951 var	93	96	---
5s Jan 15 1970 J&J 14	89	92	---
4½s 1942 and 1967 F&A	83	90	---
Verdun deb 5s 1954	104	106	---
Winnipeg, Man, 5s '44 A&O	106	-----	---
4½s non-call 1944 M&N	104	105½	---
4½s June 1 1946 J&D	104	105½	---
4½s June 15 1950 J&D15	103½	105	---
4s Aug 1 1946 F&A15	97	-----	---
GEORGIA			
4½s ref 1936-1945 J&J	b 2.10	1.90	%
Albany—5s 1945 J&D	b 3.10	2.90	%
Appling County—			
Road 5s 1949-53	b 4.25	3.75	%
Athens—4½s June 30 1943	b 3.00	2.75	%
Atlanta—4½s Jan 1 1940 J&J	b 2.70	2.50	%
5s Water 1937 J&J	b 2.50	2%	
5s Water 1938-'51 J&J	b 2.75	2.50	%
4½s 1936-1956 J&J	b 2.75	2.50	%
Augusta—4½s Flood '42 M&N	b 2.70	2.40	%
Clarke Co 5s 1937-41 J&J	b 3.00	2.85	%
Columbus—5s 1936-44 J&J	b 2.75	2.50	%
Cordele 5s W W '37-'38 J&J	b 3.75	3.50	%
Bibb Co 4½s 1948-49 M&N	b 2.80	2.60	%
Crisp Co—			
Hydro-Elec 5s '37-'57 F&A	102	106	---
Dougherty Co 5s '37-'48 M&S	b 3 20	3%	
Macon 4½s W W 1936 J&J	b 2 70	2.50	%
4s Pav & Sew '37 to '51 J&J	b 2.70	2.50	%
Marietta 5s W W 1939 F&A	b 3.10	2.90	%
Pulaski Co 5s 1937-48 J&J	b 3.25	3%	
Rome Municipldg '36-'39 A&O	b 3.10	2.85	%
Savannah—4½s ref 1943 J&J	b 2.60	2.40	%
4½s Drainage 1944 F&A	b 2.60	2.40	%
4½s Refunding 1959 F&A	b 2.80	2.60	%
Spalding Co—5s '36-'49 J&D	b 3.70	3%	
Swainsboro 6s 1936-50 A&O	b 4.75	4.50	%
Valdosta 5s 1937-1942 Jan	b 3.10	2.90	%
Ware Co 5s Road 1936-49 J&J	b 3.10	2.90	%
Watkins S D 6s 1936-60 M&N	98	102	---
Woodbury 6s 1936-49 J&D	95	102	---
IDAHO			
4½s Cap Bldg 1937-1939 J&J	b 2.00	to 2.25	%
4½s Imp 1936-47 opt '30	b 2.25	to 2.50	%
4½s Ref 1936-1939 A&O	b 2.00	to 2.25	%
4½s Ref. 1940-45 A&O	b 2.50	to 2.75	%
4½s Road 1937 opt '27 J&J	b 1.50	1.75	%
ILLINOIS			
4½s Serv Comp 1936-43 Aug 1	b .50	to 2.00	%
4½s Aug 1 1936-'38 Aug 1	b .50	to 1 25	%
4½s 1936-1943 Aug 1	b .50	to 2.30	%
4½s 1936-1944 Aug 1	b .50	to 2.25	%
4s Highway 1936-'40 May 1	b .50	to 1.50	%
4s Highway 1941-'43 May 1	b 1.80	to 2%	
4s Highway 1945-'54 M&S	b 2.40	to 2.65	%
4s 1945-1956 M&N	b 2.40	to 2.65	%
4s 1945-1958 M&N	b 2.40	to 2.65	%
Bloomington—			
4½s water 1936-1961 M&S	b .75	to 3.40	%
Champaign County—			
5s Road 1936-1943 M&N	b .75	to 2.50	%
Chicago—			
4s 1937-50 J&J	b 1.50	to 3.10	%
3½s Refunding opt 1940, due Jan 1 1951 J&J	103	104	---
3½s Refunding opt 1945, due Jan 1 1952 J&J	103½	104½	---
3½s Ref 1953 opt '46 J&J	103	104	---
3½s Ref 1955 opt '51 J&J	102½	103½	---
Sanitary District—			
Ref 4s series A 1945 J&J	102½	103½	---
Chicago School District—			
4s 1937 F&A	101½	102½	---
Chic Lincoln Pk 4½s	b 4.10	4%	
4½s	b 4.10	4%	
5s	b 4.20	4.10	%
Chicago Sanitary District—			
4½s 1937-1939 M&N	102½	103½	---
4½s 1940 M&N	102½	103½	---
Ref 4s ser A '55 op '45 J&J	-----	101¼	---
Ref 4s ser B '55 opt '37-'54	b 1.00	to 3.77	%
Chic South Park 4s 1936	100	-----	---
4s 1937-1938 M&N	100	-----	---
4s 1939-1950 M&N	100½	101½	---
Chic West Park 4s 1936-41	100	101	---
Cook Co 4½s '36-'40 A&O	101½	-----	---
4½s For Pres '37-'43 J&J15	101	102½	---
4½s 1936-1943 J&D	100	102½	---
Elgin Sanitary Dist—			
5s 1936-1944 M&N	b .75	to 2.75	%
Evanston S D No 76—			
4½s 1936-1948	b 1.50	to 3.30	%
Granite City 4½s 1936-48	b 2.00	to 4%	
Jackson Co 4½s 1939-1944	b 3.00	to 3.60	%
Lake Co 5s Road '36-49 F&A	b 1.50	to 3.50	%
River Forest S D No 90			
4½s 1936-1947	b 2.00	to 3.75	%
INDIANA			
Elkhart 4½s WW '36-'75 A&O	b 2.00	to 3.75	%
Evansville 4s ref 1942 J&J	-----	-----	2.50
Fort Wayne—			
4½s 1936 to 1941 A&O	b 1.50	to 2.50	%
1942 to 1946 A&O	b 2.50	to 3%	
1947 to 1957 A&O	b 3.00	to 3.25	%

b Basis. *f* Flat price. *k* Last sale. *n* Nominal. *o* Tax-exempt under a law approved March 9 1903 and which went into effect April 23 1903 bonds issued after that date by municipal corporations are tax-exempt. *x* Called April 15 at 100. ‡ Quotation per 100 gold rouble bond equivalent to 77.4234 grams of pure gold. * Negotiability impaired by maturity.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Fort Wayne School Dist—			
5s Oct 1 1936-1943	b 1.50	to 3%	
Gary Sch City 4½s Oct 1945	------	------	3.15
Hammon (City)—			
4s C H 1942-1956 J&J	b 2.75	to 3.50	%
Indianapolis—			
5½s Track Elev '37-'47 J&J	b 1.25	to 3.50	%
4s Fire Dept J'ne 1 '41 J&J	------	------	2.25
4½s Sch J'ne 15 '40 J&J D15	------	------	2.50
4½s 1936-1955 J&J	b 1.25	to 3%	
3½s City Hall 1939 J&J	------	------	1.75
Indianapolis S D—			
4s Bldg Sept 1 1946 J&J	------	------	2.50
3½s July 1 1941 J&J	------	------	2.15
5s Oct 20 1936-39 A&O20	b 1.50	to 2.50	%
Logansp't 4½s '36-'37 J&D15	b 1.75	to 2%	
So Bend 4½s W W '43 M&N	------	------	3.00
5½s 1941 M&S	------	------	3.00
South Bend School City—			
4½s Impt 1939-1948 F&A	b 2.50	to 3.25	%
IOWA			
4½s 1926-1942 J&D	b .50	to 1.90	%
Cedar Rapids 4½s '49-'53 M&N	b 2.90	to 3.10	%
Clinton Co 2½s 1942 M&N	b 1.80	2%	
Davenport Indep Sch Dist—			
4½s 1939-1940 M&N	b 1.50	to 1.70	%
4½s 1940-1941 M&N	b 1.60	to 1.90	%
Des Moines 5s '36-'57 J&J	b 1.00	to 3.40	%
4½s W W 1936-42 J&D	b 1.00	to 2%	
6s Gen Oblig 1936-40 J&J	b 1.00	to 1.75	%
Des Moines Ind S D—			
4½s Sept 1 1945 M&S	116¼	117¾	
4½s 1944	------	------	2.40
4s Sept 1 1945 M&S	111½	112½	
Fort Dodge 5s Fund '39 A&O	------	------	1.50
Lee Co Prim Road 2½s 1948	99	99½	---
Marshalltown Ind S D—			
5s City Hall 1936-39 M&N	b .50	to 1.50	%
Marshalltown—			
4½s Water 1936-42 A&O	b .50	to 2.25	%
4½s Water 1943&'44 A&O	b 2.40	to 2.50	%
Ottumwa 4½s June 1936	100.50	100.80	
Sioux City 6s '36-'45 F&A15	b 1.00	to 3%	
6s Ref Aug 15 1940 F&A15	116½	117½	---
4½s Sewer 1936-47 M&N	b 1.00	to 2.70	%
Sioux City S D 5s 1941 J&J	------	------	2.00
Woodb'y Co Fund 2½s '42-'46	b 1.75	to 2.30	%
KANSAS.			
4½s Soldiers Compen '36-'52	b .50	to 2.50	%
4s Soldiers Comp 1953 J&J	b 2.60	2.40	%
4s Soldiers Comp 1954 J&J	b 2.60	2.40	%
Crawford Co 4½s 1939	b 2.40	2.30	%
Hutchinson—			
4½s Pub Bldg '61 op '31 J&J	b 3.00	2.50	%
4½s 1939	b 2.00	1.75	%
Kansas City 5s 1942 F&A	b 2.25	2.10	%
4½s Wat & Light 1944 J&J	b 2.40	2.30	%
4½s Wat Plant Pur '39 J&J	b 1.60	2.40	%
4½s Imp July 18 '49 J&J	b 2.75	2.50	%
Board of Education—			
4½s 1937-1953 F&A	b .50	to 2.70	%
4½s 1936-1953 J&J	b .50	to 2.75	%
Sch Dist 4½s 1937-54 J&J	b .50	to 2.80	%
Leavenworth—			
4½s Water 1937-1947 J&J	b 1.00	to 2.50	%
Leavenworth Co 5s 1945	b 2.85	2.65	%
McPherson 4½s 1945	b 3.00	2.80	%
Reno Co 5s 1941	b 2.75	2.50	%
Saline Co 4½s 1945	b 2.85	2.70	%
Sedgwick Co 4½s 1940	b 2.50	2.25	%
Shawnee Co. 4½s 1944	b 2.80	2.65	%
Topeka 4½s 1948	b 2.90	2.80	%
Topeka S D 4½s Mar 1 '37-'46	b 1.00	to .75	%
Wichita 4½s 1936-46 J&D	b 1.00	to 2.70	%
Wyandotte County—			
4½s Bridge '37 to '41 F&A	b 1.00	to 2.50	%
4½s 1937-1939 J&J	b 1.00	to 2.50	%
4½s 1940-1945 J&J	b 2.60	to 2.85	%
KENTUCKY			
Bridge Revenue Refunding—			
Project No. 1 July 1 '50 J&J	103¼	104	---
Project No. 2 July 1 '50 J&J	103	------	---
Project No. 3 July 1 '50 J&J	103	------	---
Project No 9 July 1955 J&J	102½	------	---
Project No. 8 July 1 1945	103½	------	---
Project No. 10 July 1 '50 J&J	102	103	---
Ashland—5s 1936-37 M&S	b 4.10	4%	---
4½s S I '42, '47 & '52 M&S	b 4.10	4%	---
Bowling Green—5s 1955 J&J	b 4.05	3.90	%
Covington—			
6s W W Jan 15'37-'61 J&J 15	b 3.75	3.50	%
4½s Fdg 1936-48 F&A	b 3.75	3.50	%
4½s 1936-1950 A&O	b 3.75	3.50	%
4½s W W 1937-51 J&J	b 3.75	3.50	%
4s Fdg 1952 opt '42 F&A	b 3.75	3.50	%
4½s School Jan 1 1937-69	b 3.75	3.50	%
Crittenden County—			
5½s Fdg Feb 1 '39-'49 F&A	90	95	---
Henderson County—			
4½s R&B Oct 1 '36-'56 A&O	b 3.50	to 4.10	%
Hickman County—			
Road & Bdge 5s 1936-1955	92	97	---
Lexington—4s 1945 F&A	------	------	3.00
5s S D 1938 J&D	------	------	2.00
Livingston County—			
5¾s R&B Fdg Mar1'49 A&O	90	95	---
Louisville—5s Sch 1962 A&O	b 3.15	3%	
4½s Hospital 1951 M&S	b 2.90	2.80	%
4½s Ref 1965 J&D	b 3.00	2.90	%
4½s Jan 1 1970 J&J	b 3.05	2.95	%
4½s Sewer 1969 J&A	b 3.10	2.95	%
4s Ref July 1 1937 J&J	b 1.00	.60	%
4s Sewer 1947 F&A	b 2.40	2.25	%
4s Lou W Co 1959 F&A	b 2.95	2.80	%
4s Sewer 1965 F&A	b 3.00	2.90	%
4s Jan 1 1970 J&J	b 3.00	2.90	%
3½s Ref 1943 J&J	b 2.20	2%	
3s Sew & Park 1941 J&J	b 1.90	1.70	%
Owensboro—5s Sewer J&D	b 4.10	3.90	%
Paducah—			
4½s w w 1936-1970 A&O	104	105	---
Warren Co—4½s '37-'59 J&J	103½	105	---
LOUISIANA.			
Short Term Bonds—			
State Highway—			
5s series A, B & C 1940-1943	bt 3.40	to 3.30	%
5s series A Mar 1 1943	bt 3.60	to 3.50	%
4½s series E May 1 1942	bk 3.50	to 3.50	%
5s series F Mar 15 1943	bk 3.50	to 3.50	%
5s series F Mar 15 1938	bt 2.75	to 2.75	
5s ser H Sept 30 1938 opt '33	102	103½	
5s ser H Sept 30 1940 opt '33	102	103½	
5s ser I Oct 15 1937 opt '33	102	103½	
State Pension 5s Dec 31 1938	bk 3.00	to 3%	
Long Term Bonds—			
State Highway—			
4½s series D & E 1944-55	bt 3.50	to 3.70	%
5s series F Mar 15 1945-48	bs 3.65	to 3.80	%
5s series K July 1 1947-49	bs 3.65	to 3.80	%
State Pension 5s June 1 1948	bt 3.90	to 3.85	%
Capital Bldg 4½s Aug 15 1952	104	105½	---
Atchafalaya Levee Dist—			
5s Sept 1936-1972 M&S	104½	105½	---
5s Dist ref & imp '49 M&S	104½	105½	---
5s 1936-1969 F&A	104½	105½	---
Baton Rouge—5s '37-'54 M&S	b 4.10	to 4%	
Bossier Dist Levee 5s '54 A&O	102	103	---
Caddo District Levee—			
5s 1951 opt 1941 J&J	102	103	---
Fifth District Levee—			
5s 1950 opt 1940 J&J	103	104	---
5s 1952 opt 1942 J&J	103	104	---
5s Oct 15 1962 op '52 A&O	103	104	---
5s Oct 15 1963 A&O15	103	104	---
5s 1957-1967 A&O15	103	104	---
5s 1959-1969 F&A15	103	104	---
5s 1972	103	104	---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944 J&J	104	105	---
5s Jan 1937 opt 1928 J&J	104	105	---
5s 1956-1970 A&O	104	105	---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942 J&D	97	98	---
New Orleans—			
5s Pub Belt RR '39-'49 J&J	103	104½	---
5s Pub Belt 1950-59 J&D	105	106	---
4½s 1937-39 J&J	bt 3.00	to 3%	
4½s 1940-49 J&J	bt 3.20	to 3.15	%
4½s 1950-59 J&J	bk 4.00	to 4%	
4½s 1960-67 J&J	bk 4.00	to 4%	
4½s 1936-1977 A&O	bk 4.00	to 4%	
4s Floating debt 1948 A&O	99	100	---
4s Constitutional 1942 J&J	103½	104½	---
4s Public Impt 1950 opt 1942 (old issue) J&J	105½	106¼	---
4s Pub Impt 42 opt '38 J&J	103	104	---
4½s serial 1936-1940	bt 3.50	to 3%	
4½s serial 1940-1980	b 2.50	to 3%	
Orleans District—			
5s July 1936-1939 J&J	102	103	---
5s July 1940-1949 J&J	103	104	---
5s July 1950-1959 J&J	104	105	---
4½s 1936-1961 A&O	99½	101	---
4½s Sept 1 1936-1968 M&S	bk 4.40	to 4.35	%
Orleans Parish Sch Board—			
5s 1936-1944 J&D	bk 3.80	to 3.80	%
5s 1945-1967 J&D	bk 4.20	to 4.20	%
Plaquemine Parish E Bank—			
5s Oct 1952 opt 1942 A&O	97	98	---
Pontchartrain District—			
D 6s 1944 M&N	104½	106	---
5s July 1968 J&J	103½	105	---
Red River A & B B District—			
5s 1950 Series B A&O	103	104	---
5s Mar 1953 opt 1943 M&S	103	104	---
5s 1965 Series D F&A	103	104	---
Shreveport—			
5s Dec 1 1936-1969 J&D	bt 3.85	to 3.80	%
5s Wat Wks Riv '37-'40 M&S	bt 2.50	to 3.15	%
4½s W W & Sew '36-'54 J&J	bk 3.80	to 3.75	%
4½s May 2 1936-67 M&N2	bk 3.80	to 3.75	%
Tensas Basin Levee District—			
5s Jan 1957 J&J	103	104	---
MAINE			
5s Hway & Bdge '36-'54 A&O	b .50	to 2.50	%
4s Sept 1 1936-1953 M&S	b .50	to 2.25	%
4s Highw & Bdge '36-39 M&N	b .50	to 1.50	%
4s Highw & Bdge '40-44 M&N	b 1.75	to 2%	
4s State Pier 1936-1942 M&S	b .50	to 1.90	%
3½s 1936-1937 M&S	b .50	to .75	%
3½s 1938-1939 M&S	b 1.10	to 1.50	%
3½s 1940-1951 M&S	b 1.75	to 2.20	%
Auburn—			
4s 1936 & 1940 tax-ex J&J	b .50	to 2%	
Augusta 4s Oct 15 1936-55 A&O	b .75	to 2.75	%
4s Wat-Wks Sept 1 1936-40	b .75	to 2%	
Bath 4s Ref 1941 tax-ex J&D	b 2.85	2.70	%
Belfast 4½s Ref 1936-1950	b 3.80	to 3.60	%
Brewer High Sch Dist—			
4½s 1936-1945 M&N	b 1.00	to 3.25	%
Kennebec Water District—			
4s Ref May 1 1959 M&N	b 3.25	3%	
Kittery Water District—			
5s Jan 1937 to 1938 J&J	b 2.50	to 2%	
Old Town Water District—			
4s July 1936-1939 J&J	b .75	to 2.25	%
4s July 1952-1958 J&J	------	------	3.50
Portland—			
4s C H '36-'45 tax ex A&O	b .50	to 2.50	%
Portland Bridge Dist (*taxable*)			
3½s July 1936 to 1939 M&S	b .50	to 2%	
Portland Water District—			
4s Funding 1938 J&D	b 2.00	1.50	%
4s Funding 1948 J&D	b 2.60	2.50	%
Saco 4s April 1939 A&O	b 2.50	2.25	%
South Portland Sewer Dist—			
4s 1936-1950 M&N	b .75	to 3%	
Waterville 4½s 1940-50	b 3.00	to 3.50	%
Westbrook 4½s 1936-48	b 1.00	to 3%	
MARYLAND			
4½s Rd & Bdge '36-'40 J&D15	b 1.00	to 1.60	%
4½s 1936-1942 J&D15	b 1.00	to 1.60	%
4½s 1936-1942 J&J	b 1.00	to 1.60	%
3% certificates of indebtedness April 15 1938 to 1950	b .75	to 1.90	%
Annapolis 4½s W W '42 A&O	------	------	3.60
Baltimore—5s 1936-1946 M&S	b .50	to 2.50	%
5s 1936-1961 A&O	b .50	to 2.75	%
5s Gen. Imp. 1943-45 J&S	------	------	2.50
5s Water 1961 A&O	------	------	3.10
5s registered 1946 M&S	------	------	2.50
4½s Mar 1 1937-'55 M&S	b .50	to 2.85	%
4½s Mar 1 1955 M&S	------	------	2.85
4s Aug 1 1951 F&A	------	------	2.75
4s Annex 1954 J&D	------	------	2.75
4s Parks 1955 M&N	------	------	2.75
4s Mar 1 1961 M&S	------	------	2.75
4s Aug 1 1961 F&A	------	------	2.75
4s School 1936-1939 M&N	b .50	to 1.25	
4s 1945-1971 M&S	------	------	2.75
4s Regis'd stk 1946-57 M&N	------	------	2.75
Baltimore—(*Cont.*)			
4s 1936-1944 A&O	------	------	2.75
4s 1956-1965 M&S	------	------	2.75
4s 1972-1975 M&S	------	------	2.75
4s 1936-1957 A&O	------	------	2.75
3½s Impt 1940 J&J	106	------	
3½s Mar 1945 M&S	109	------	
3½s Refunding 1952 J&J	b 2.25	2%	
3½s Sewage Impt '80 A&O	b 3.00	2.85	%
Cumber'd 4½s W W '41 A&O	b 3.00	2.80	%
Hagerstown—			
5s Water 1938-1957 A&O	b 2.50	to 3.80	%
4½s 1936-1956 A&O	b 2.00	to 3.75	%
Montgomery Co			
4½s 1939-1968 M&N	b 3.90	to 3.60	%
Washington Sub San Dist—			
4½s Sewer g 1978 J&J	b 3.90	3.60	%
5s 1969	b 4.00	3.80	%
MASSACHUSETTS			
4s 1936-52 (tax-exempt) Vau	b .25	to 2.25	%
4s Water registd 1936-'58 J&J	b .20	to 2.30	%
3½s 1956 ref (tax-exem) J&J	------	------	2.25
3½s 1937 reg (tax-exem) J&J	------	------	.75
3½s Water 1942 J&J	------	------	1.50
3½s gold July 1944 M&S	------	------	1.80
3s gold July 1 1939 J&J	------	------	1.15
3s gold Water Jan 1 1941 J&J	------	------	1.25
1½s Pub Wks Sept15'36-'40	b .20	to 1.50	%
1s Pub Wks Feb 15 1937-41	b .20	to 1.10	%
Arlington 4s 36 42(tax ex) J&J	b .25	to 1.50	%
Beverley 4s 1936(tax ex) A&O	------	------	.25
4s 1936-1945 (tax ex) M&N	b .15	to 1.90	%
Boston—			
4½s Sept 1 1981 M&S	------	------	3.40
4½s Tun 1960 tax-ex A&O	------	------	3.25
4½s Dec 1976 J&D	------	------	3.50
4s July 1936 J&J	------	------	.40
4s Apr 1937 (tax-ex) A&O	b 1.00	.90	%
4s 1936-1939 (tax-ex) J&J	b .50	to 1.75	%
4s Tunnel & Sub 1948 J&J	------	------	2.80
4s Sub 1957 tax-ex A&O	------	------	3.15
4s Sub 1958 tax-ex J&J	------	------	3.15
4s Tub & Sub'59 tax-ex J&J	------	------	3.15
3½s 1936-1951 M&S	b .50	to 3%	
3½s June 1 1943 J&J	------	------	2.60
3½s June 1 1944 J&J	------	------	2.60
3½s July 1 1945 J&J	------	------	2.60
2½s Aug 1 '36 to '55	b .30	to 2.60	%
2½s 1936-1955 J&D	b .30	to 2.60	%
Metropolitan District—			
2½s Dec 15 1936-1960	b .30	to 2.75	%
Braintree—4s 1936-1941 J&J	b .30	to 1.75	%
Brockton—			
4s 1936-1947 tax-ex A&O	b .40	to 2.40	%
Cambridge—			
4s Oct 1 1946-1949 A&O	b 2.10	to 2.40	%
3½s May 1 4s (reg) M&N	------	------	2.15
3s Bridge 1941 F&A	------	------	1.90
Chelsea—4s Park 1936 A&O	------	------	1.00
4s Sept 1 1958 M&S	------	------	3.70
Everett—			
4s July 1 1941-1956 J&J	b 2.25	to 3.15	%
Fall River—			
4½s 1937 M&S	b .50	to 1.25	%
4½s 1938-1941 M&S	b 1.80	to 2.10	%
4s 1936-'55 (tax-ex) M&N	b .50	to 3.25	%
Franklin (Town)			
4½s 1936-44 M&N	b .50	to 2.15	%
Holyoke—			
4½s '37-'50 (tax-ex) F&A	b .60	to 3.50	%
4½s '36-'41 (tax-ex) J&J	b .60	to 2.75	%
Lowell—			
4½s 1937 (tax-ex) F&A	------	------	1.75
Lynn—			
4s '36-'39 (tax-exmpt) M&N	b .50	to 1.60	%
4s 1940-51 (tax-exmpt) M&N	b 1.70	to 2.75	%
Malden 4s '36-'44 (tax-ex) F&A	b 30	to 2.10	%
Medford—			
3¾s 1936-1942 tax-ex M&N	b .40	to 2.00	%
Milton—			
4s 1937 tax-ex F&A	b .25	.70	%
Needham—			
4½s '36-43 (tax exmp) A&O	b .60	to 2.20	%
New Bedford—			
4s Sewer 1936-41 (tax-exempt) M&N	b .75	to 2.25	%
Pittsfield—			
4s 1936-1937 tax-ex J&J 15	b .40	to .90	%
Quincy 3½s '36 to '39 A&O	b .40	to 1.75	%
Salem 4s Jan 1 '37-'54 tax-ex	b .50	to 2.50	%
Somerville—			
4s July 1 1948-50 J&J	b 2.75	to 2.90	%
Springfield			
4s 1936-'44 (tax-ex) F&A	b .25	to 1.90	%
Waltham 3½s 1936-45 F&A	------	------	2.40
4s 1936-1960 F&A	------	------	2.80
Warren Water District—			
4½s 1937-1953 F&A	b .75	to 2.50	%
Wellesley (Town)			
4s Mar 1 1937-1946 M&S	b .75	to 2.05	%
Winchester 4s 1939-1943 A&O	b 1.25	to 1.90	%
MEXICO			
See Foreign Govts. page 93.			
MICHIGAN			
5½s July 15 1941 J&J15	b 2.25	2.00	%
5½s Oct 15 1941 A&O15	b 2.25	2.00	%
5½s Highway 1941 J&D	b 2.25	2.00	%
5s Highway 1940 J&D	b 2.25	1.85	%
4½s Highway 1943 F&A	b 2.25	1.90	%
4½s Highway Impt 1944 A&O	b 2.25	2.00	%
4s Highway Impt 1942 A&O	b 2.25	2.00	%
Ann Arbor (City) 4s 1936	------	------	2.00
Battle Creek—			
4½s Sewer 1936-40 M&N	b 3.00	2.50	%
Battle Creek S D—			
4½s 1937 F&A	------	------	2.00
4½s 1938-1949 F&A	------	------	3.50
Bay City—			
5½s w w 1936-1951 M&S	b 2.25	to 2.00	%
Bay City Union S D—			
6s July 1 1936 J&J	------	------	1.00
Dearborn 5s 1936	------	------	1.00
Detroit—			
General 3½s	100	101¾	---
4s	100	100¾	---
4¼s	100¼	101	---
4½s	100¾	101¾	---
5s non-callable	104	105	---
Water 4s	b 3.50	3.25	%
4¼s	b 3.50	3.25	%
4½s	116	117½	---
Refunding Water series D—			
3½s Oct 1 1951-1961	b 3.40	3.20	%
3½s Oct 1 1936-1950	b 1.00	to 3.50	%
3½s Oct 1 1948-1950	b 3.75	3.50	%
4s July 1 1937-1947	b 1.00	to 3.50	%
Street railway 4½s	b 3.60	3.40	%

b Basis. Flat price. *k* Bid price less 1½, asked less ½. *s* Less 2 on bid. *t* Less 1 on bid side.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis Bid.	or Ask.	To Net.
Flint 4½s 1936-54 M&S 15	b 2.00	to 4.25	%
5s (Mar 1 & Apr 1) '36-'50	b 2.00	to 2.75	%
Flint Union School Dist—			
5s 1937-1954 M&S	b 3.00	to 4.10	%
4½s Mar 1 1937-1939	b 1.75	1.25%	
Grand Rapids—			
3½s Sept 1 1937-1940 M&S	b 1.50	to 2.75	%
3s Sept 1 1941-1945 M&S	b 2.90	to 3.20	%
Grand Rapids School District—			
4½s 1936-1943 M&S	b 2.00	to 2.50	%
Highland Park—			
4½s Apr 15 1957	b 2.00	to 3.50	%
Jackson 4½s 1936-47 A&O16	b 2.00	to 3.25	%
Jackson Union S D—			
4½s 1936-1945 M&N	b 2.00	to 3%	
Lansing—			
4½s 1937-1946 J&D	b 1.00	to 2.50	%
Muskegon 4½s 1937-'44 J&J	b 2.00	to 2.85	%
Muskegon S D 5s 1942 July	b 3.00	4%	
Pontiac—			
4s 1941-1957	97	97	---
4½s 1937-1947 M&S	97	97	---
4½s 1946-1951 M&S	97	97	---
5½s Sewer 1937-42 F&A	97	97	---
6s Water Imp 1936-50 J&D	97	97	---
Port Huron 4½s 1942	b 2.00	3.50%	
Saginaw—4½s 1936-49 F&A	b 1.50	to 3%	
4½s Sewer 1936-51 J&D	b 1.50	to 3.50	%
Wayne County—			
Covert roads	b 2.50	3%	
Voted bonds	------	------	2.00
MINNESOTA			
4½s July 15 1943 J&J	------	------	2.35
4½s Dec 1 1939 J&D	b 1.75	1.60%	
2½s trunk h'way '47-'51 M&N	b 2.25	to 2.35	%
1.70s Rural Credit ctfs 1941 J&A	------	------	1.60
Duluth—			
4½s 1936-1947 J&J	b 1.00	to 2.75	%
4½s 1936-1942 M&N	b 1.00	to 2.50	%
4s 1936-1946 J&J	b 1.00	to 2.50	%
Duluth Ind School Dist—			
5½s 1936, 1938, 1940 A&O	b 1.00	to 2.50	%
Hennepin County—			
6s Bridge 1936-40 M&N	b 1.00	to 2.25	%
5½s Bridge 1936-40 M&N	b 1.00	to 2%	
4½s Sanitorium '36-'42 J&J	b 1.00	to 2.25	%
4½s Hospital '36-'41 M&N	b 1.00	to 2.25	%
Minneapolis—			
5s 1936, '40, '43, '45, '46, '47, '48, '49, '50 J&D	b .50	to 2.80	%
5s St Imp May 2 '37-'41 M&N2	b 1.00	to 2%	
4½s Apr 1936 & 1937 A&O	b .50	to 1%	
4½s Apr 1938-1939 A&O	b 1.25	to 1.50	%
4½s Apr 1940-1952 A&O	b 2.00	to 2.80	%
4½s 1936-1937 A&O	b .50	to 1%	
4½s School 1936-1941	b .50	to 2%	
4½s 1936-1940 A&O	b .50	to 2%	
4s Improvement 1942 J&D	b 2.50	to 2.25	%
4s 1944 A&O	b 2.50	to 2.25	%
3½s 1936-1941 M&N	b .50	to 2%	
2.60s 1939-1966 A&O	b 1.15	to 2.65	%
2s 1937-1946 A&O	b .40	to 2.10	%
Ramsey County—			
4½s 1936-1950 F&A	b 1.00	to 2.75	%
4½s Dec 1 1936-1950 J&D	b 1.00	to 2.75	%
4½s Rd&Bdge '38-'44 M&N	b 1.00	to 2.50	%
4½s Rd&Bdge '36-'37 M&N	b 1.00	to 1.50	%
4½s Rd&Bdge '36-'43 J&D	b 1 00	to 2.50	%
St Paul—			
6s school July 1 1951 J&J	b 2.80	2.75%	
4½s W W 1936-42 A&O	b .75	to 2.25	%
5s School July 1 1951 J&J	b 2.80	to 2.75	%
5s Gen'l Impt 1937-62 J&J	b 1.00	to 3%	
4½s Sewer July 1 '43 J&J	------	------	2.40
4½s Water Aug 1 '43 F&A	------	------	2.40
4½s July 1 1955 J&J	------	------	2.75
4½s 1937 J&J	b 1.00	1.50%	
4½s 1938-1959 J&J	b 1.25	to 2.85	%
4s 1936-1939 A&O	b 1.00	to 2%	
4s 1940-1961 A&O	b 2.00	to 3%	
MISSISSIPPI			
5½s Impt 1937-1946 M&S	b 3.90	3.60%	
4½s May 1 1939-50	b 3.90	3.60%	
4½s Impt 1953 J&J	b 3.90	3.60%	
4½s Flood 1936-'53 A&O	b 3.90	3.60%	
4½s July 1 1936 J&J	b 3.90	3.60%	
Biloxi 5½s 1936-1943 A&O	70	77	---
Greenville 5s fund '43-'50 F&A	b 4.90	4.75%	
Jackson—			
5½s 1936-1954 A&O	b 4.65	4.25%	
4½s Jan 1 1937-1952	b 4.65	4.25%	
4½s 1936-1952 M&N	b 4.6	4.25%	
Jones Co 5s 1936-1942 M&N	b 5.00	4.75%	
Meridian 5s Dec 1 1939 J&D	b 5.25	4.80%	
4½s School House 1941 J&J	b 5.25	4.80%	
Mississippi Levee District—			
5s May 2 1944 M&N	b 4.00	3.90%	
5s July 1 1953 J&J	b 4.25	4.00%	
Vicksburg—			
5s Pub Imp 1936-48 F&A	b 4.40	4%	
Yazoo-Miss Delta Levee Dist—			
5s 1936-1954 M&N	b 4.10	3.75%	
4½s July 1949 J&J	b 4.10	3.75%	
4s 1952 optional 1922 J&J	b 4.25	4.10%	
MISSOURI			
5s March 1 1937	------	------	.25
4½s Road 1948-1950 M&S	b 2.70	to 2.80	%
4½s 1936-1937 A&O	------	------	.25
4½s 1938 & 1939 A&O	b .50	to .75	%
4½s 1943-1946 M&S	b 2.40	to 2.50	%
4s 1943-1947 M&S	b 2.30	to 2.40	%
4s Road 1944-1948 A&O	b 2.30	to 2.50	%
4s Nov 1 1948-1952 M&N	b 2.50	to 2.60	%
3½s 1948-1952	b 2.40	to 2.50	%
4½s Road 1938-42	b .50	to 2%	
3% Road 1953-57 J&D	b 2.40	to 2.50	%
3% Bldg 1939-41 J & J	b .75	to 1.25	%
Jackson County—			
4s 1936-1951 J&J	b .50	to 3%	
4½s 1937-1950 J&J	b .50	to 3.10	%
4½s 1936-50 J&J15	b .50	to 3.05	%
4½s 1949 J&D	------	------	---
4½s Road 1937-52	b 1.00	to 3.15	%
4½s Court House 1937-52	b 1.00	to 3.15	%
Joplin (School Dist)—			
4½s 1943-1948	b 2.75	to 3.00	%
Kansas City—			
4½s 1939 J&J	------	------	1.50
5s water 1939 J&J	------	------	1.50
4½s 1940 J&J	------	------	1.60
4½s Various May 9 '36-'72	b 3.50	3.10	%
4½s Jan & July 1942 J&J	------	------	2.20
4½s 1936-1954 J&J	b .50	to 3%	
4½s 1936-1943 J&J	b .50	to 2.40	%
4½s 1936-1955 A&O	b .50	to 2.95	%
4½s 1936-1947 J&D	b .50	to 2.75	%
4½s Airport 1936-'54 A&O	b .50	to 3%	
4s Airport 1936-1951	b .50	to 2.90	%
4s Auditorium Nov 1 '36-'71	b .50	to 3.10	%
4s Various 1936-1970 M&N	b .50	to 3.10	%
3½ 1936-1974 J&J	b .50	to 3.10	%
3½s 1937-1974 F&A	b .50	to 3.05	%
Kansas City S D—			
4s 1941-1951 J&J	b 1.75	to 2.90	%
4½s 1940-1950 J&J	b 1.60	to 2.75	%
4½s 1937-1950 J&J	b .75	to 2.80	%
4½s 1937 J&J	------	------	.75
4½s 1946 J&J	------	------	2.55
5s 1941 J&J	------	------	2.25
3½s 1941-1951 J&J	b 2.10	to 2.75	%
2½s 1945-1955 J&J	b 2.25	to 2.50	%
St Joseph 4½s 1937-'45 M&S	b .50	to 2.60	%
Refunding 4½s 1951	------	------	3.00
St Joseph S D 4s 1940	b 1.75	1.50	%
St. Louis 4½s Public Bldg & Imp 1936-1943 J&J	b .50	to 2%	
4½s 1937-1939 F&A	b .50	to 2.50	%
4½s 1940-1953 F&A	b 1.90	to 2.90	%
4½s W W 1936-1945 A&O	b .50	to 2.50	%
4½s 1936-1948 M&N	b .50	to 2.60	%
4½s 1941-1948 M&N	b 2.00	to 2.60	%
4s 1937-1940 M&N	b .75	to 2.10	%
4s 1941-1945 M&N	b 2.10	to 2.40	%
4s 1946-1951 M&N	b 2.50	to 2.75	%
3½s Public Bldg & Imp 1950-1955 A&O	b 2.60	to 2.80	%
3s School 1940-54 F&A	b 2.00	to 2.75	%
3s Refunding 1952 A&O	------	------	2.70
Springfield 4½s 1936-49 M&N	b .50	to 2.90	%
University City—			
4½s 1936-1943 M&N	b .50	to 2.60	%
4½s 1942-1949 J&J15	b 2.25	to 2.80	%
MONTANA			
5½s Educat'l 1936-1941 J&J	b .75	to 1.90	%
4½s Educational 1944 J&J	b 2.30	2 10	%
Butte 6s 1941 opt 1936 J&J	98	100	---
Daniels Co 6s 1937-1942 J&J	99	102	---
Great Falls—			
5½s Sewer '37 to '39 J&J	b 1.00	to 3.75	%
4½s Wat & Sew '36-'50 J&J	b 1.00	to 3%	
NEBRASKA			
Beatrice S D 5s 1937-54 F&A	b 1.50	to 3.15	%
Douglas County—			
5s Highway 1942 A&O	------	------	2.75
Holdrege S D 5s 1939-52 J&D	b 2.00	to 3.40	%
Lincoln School District—			
4½s 1936-1953 M&N	b 1.00	to 3.20	%
McCook Fund 5s '36-43 F&A	b 1.00	to 3.10	%
North Platte Sch Dist—			
4½s 1940-50 J&J	b 2.50	to 3.40	%
Omaha—			
4½s Wat wks Dec 15 '41 J&J	b 2.00	1.50	%
4½s May 1 1956 M&N	b 3.10	2.90	%
5s 1948 J&D	b 3.30	3.10	%
Omaha S D 4½s May 1 '55 M&N	b 3.10	3%	
York School District—			
4½s 1937-55 J&J	b 1.00	to 3.25	%
NEW HAMPSHIRE			
4s July 1936-1948 J&J	b .50	to 2.50	%
4s June 1936-1938 J&D	b .50	to 1.50	%
4s Highway 1936-43 M&S	b .50	to 2.20	%
4½s Highway 1936-43 J&D	b .50	to 2.25	%
Concord—			
4½s 1942 J&D	------	------	2.40
4½s '38, '40, '42, '44 M&N	b 1.50	to 2.50	%
Keene 4½s 1936-1942 M&N	b .50	to 2.40	%
Manchester—			
4s 1936-1940 M&S	b 1.50	to 2.50	%
4s 1941-1945 M&S	b 2.75	to 3.25	%
NEW JERSEY			
Bridge Bonds—			
4½s series A July 1938	------	------	1.25
4½s series B July 1939	------	------	1.40
4½s series C Jan. 1940	------	------	1.65
4½s series D July 1940	------	------	1.65
4½s series E Jan 1941	------	------	1.65
Road Bonds—			
4½s series C July 1939	------	------	1.40
4½s series D Jan 1940	------	------	1.65
4½s series E July 1940	------	------	1.65
4½s series F Jan. 1941	------	------	1.75
4½s series G July 1941	------	------	1.75
4s series H July 1942	------	------	1.85
4s series I July 1943	------	------	1.85
4½s series A of '27 July 1944	------	------	1.95
4s ser B of '27 July 1950	------	------	2.50
Soldiers Bonus 5s July 1941	------	------	1.85
Highway Extension—			
5s ser A of '20 July '51 opt '36	------	------	.40
4½s B of '20 July '52 opt '37	------	------	1.10
4½s C of '20 Jan '53 opt '38	------	------	1.15
4½s D of '20 Jan '54 opt '39	------	------	1.50
4½s E of '20 July '54 opt '39	------	------	1.50
4½s F of '20 Jan '55 opt '40	------	------	1.70
4½s A of '24 Jan '55 opt '40	------	------	1.70
4½s B of '24 July '55 opt '40	------	------	1.70
4½s C of '24 July '56 opt '41	------	------	1.80
4½s ser B of '30 July '36-'67	b .25	to 2.90	%
3½s ser C of '30 Nov '36-'69	b .50	to 2.75	%
Inst const 3½s A July 1936-66	b .25	to 2.75	%
4½s series B July 1936-67	b .25	to 2.90	%
4s series C April 1937-69	b .75	to 2.75	%
2¾s series D May 1937-70	b .75	to 2.65	%
Emergency Relief—			
3½s Jan. 1937-41	b .75	to 1.75	%
5s May 1936 to 1941	b .25	to 1.85	%
4½s Nov 1936 to 1941	b .50	to 1.75	%
3¾s Mar 1937 to 1942	b .75	to 1.85	%
3½s May 1936 to 1942	b .25	to 1.85	%
2½ Jan 1937 to 1943	b .75	to 1.85	%
Ed Aid 4½s ser A Jan 1937-42	b .75	to 2%	
Asbury Park (City)—			
4½s 1936-1953 M&N	f 63	65	---
4½s 1936-1946 M&S	f 63	65	---
4½s 1951-1960 M&S	f 63	65	---
4½s 1936-1970 M&N	f 63	65	---
Atlantic City—			
4¾s 1936-1938 J&J	f 63½	65	---
4¾s 1938-1958 J&J	f 63½	65	---
4½s Paving 1938 J&J	f 63½	65	---
4½s Jan 1 1948 J&J	f 63½	65	---
4½s June 1 1936-56 J&D	f 63½	65	---
4½s 1937-1954 M&S	f 63½	65	---
5s 1937-1939 F&A	f 63½	65	---
5s 1940-1947 F&A	f 63½	65	---
5s 1948-1968 F&A	f 63½	65	---
Atlantic County—			
4½s Bridge 1936-57 A&O	f 80	------	---
Certificates of deposit	f 80	------	---
Audub'n (Boro) 6s July 1'36-'44	90	95	---
School District 4½s 1'36-'55	90	95	---
Bayonne—			
5s 1937-1949 J&J	b 2.00	to 3.50	%
4½s 1936-1955 F&A	b 2.00	to 4%	
4½s Funding 1945	------	3.50%	
4½s School 1936-66 F&A	b 2.00	to 4.10	%
Belleville 5s 1936 & '44 M&N	b 3.40	to 4.25	%
Belleville S D 5s '36 '44 M&N	b 3.40	to 4.25	%
Bergen Co—			
5½s Dec 1 1936 1942 J&D	b 1.50	to 2.25	%
5½s Dec 15 1936-60 J&D15	b 1.50	to 3.10	%
5s Dec 1944 J&D	------	2.60%	
5s Dec 15 1936-1955 J&D 15	b 1.50	to 3.10	%
4½s 1936-1939 A&O	b 1.50	to 2.25	%
4½s Aug 1936-1938 F&A	b 1.50	to 2.25	%
4s Court Hse '36-'38 A&O	b 1.50	to 2.25	%
Bloomfield—			
4½s Dec 15 1936-64 J&D	b 2.90	to 3.75	%
4½s 1936 to 1969 J&D 15	b 2.90	to 3.75	%
Bogota—			
4½s 1936-1946 J&D	------	------	4.40
Bound Brook 4½s '36-'42 J&D	------	------	4.25
Bridgeton (City)—			
4½s 1936-1942 J&D	------	------	4.20
4½s 1943-1949 J&D	------	------	4.20
4½s 1950-1954 J&D	------	------	4.20
4½s 1955-1958 J&D	------	------	4.20
Camden 5½s 1936-61 F&A	b 4.50	to 5.50	%
4½s School 1943 A&O	b 5.00	to 4.65	%
4½s Water '36 to '60 M&N	b 4.50	to 5.50	%
4½s 1942-1969 J&J	b 4.50	to 5.00	%
Camden Co—			
4½s 1936-1957 J&J	b 4.10	to 4.50	---
4½s 1936-1964 F&A	b 4.10	to 4.50	---
4½s 1936 J&J	b 4.10	to 4.50	---
4½s 1937-1970 J&J	b 4.10	to 4.50	---
4s 1944 J&J	b 4.10	to 4.50	---
Cape May—			
4½s School 1937-1951 M&S	80	85	---
4½s 1937-1952 M&S	80	85	---
Cape May Co—			
5s 1936-1940 M&S	96	99	---
Delaware River Joint Com. Phila-Camden Bridge—			
4½s 1938-1945	b 2.25	to 3.15	%
4½s 1946-1973	b 3.21	to 3.77	%
East Orange 4½s '36-'45 F&A	b 1.00	to 2.75	%
4½s 1936-1969 J&D	b 1.00	to 3.40	%
5s Sewer 1937-1960 J&J	b 1.25	to 3.60	%
Elizabeth—			
4½s 1955 J&J	b 3.00	to 4.20	%
4½s 1936-1957 A&O	b 3.00	to 4.20	%
5½s Dec 1 1936-1946 J&D	b 3.00	to 4.20	%
6s 1937-1972 J&J	b 3.00	to 4.20	%
Englewood	b 3.00	to 3.75	%
Essex County—			
4½s 1937-1949 M&S15	b 2.90	to 3.50	%
4½s 1950-1960 M&S15	b 2.90	to 3.50	%
4½s Road 1936-1936 F&A	b 2.90	to 3.50	%
4s Hospital 1946 F&A	b 2.90	to 3.50	%
Essex Falls (Boro)			
5s July 28 1936-1960	b 3.25	to 3%	
Fairview—6s 1944	f 80	------	---
Glen Ridge	b 2.90	to 3.50	%
4½s Man Bldg 1937-70 F&A	------	------	---
Gloucester City 4½s '36-66 J&D	b 5.50	to 5%	
5½s Water 1937-1955	b 5.50	to 5%	
Gloucester Co—			
4½s Bldg&Rd '36-'45 J&D20	b .50	to 3.75	%
Hackensack—4½s 1942 F&A	b 4.50	to 4.15	%
4½s Imp 1937-1942 J&J	b 4.50	to 4.15	%
6s 1937-1954 F&A	b 4.50	to 4.15	%
Hoboken—4½s 1940 J&J	b 4.00	3.75%	
5s School 1937-1954 J&J	b 3.25	to 4.30	%
Hudson County—			
4½s 1948 F&A	b 3.50	3.35	%
4½s May 1 1950 M&N	b 3 75	3.40%	
4½s 1936-1978 M&N15	b 2 00	to 2.50	%
4s Park 1954 & '59 M&N	b 3 50	to 3 65	%
4½s July 15 '36-'74 J&J	b 2.00	to 3 65	%

a Bid prices. b Basis. f Flat price. n Nominal.

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Hunterdon County—			
4½s road & bldg '37-'46 J&J	b 3.40	to 3.15	%
Irvington 5s School '68 J&D	b 4.25	to 4%	
4½s 1936-1939 J&D	b 1.50	to 3%	
4½s 1940-1959 J&D	b 3.25	to 4%	
Jersey City—			
5½s 1942-1953 A&O	b 4.35	to 4.60	%
5s 1936-1960 A&O	b 3.00	to 4.60	%
4½s School 1936-58 J&D	b 3.00	to 4.40	%
4½s School 1945 J&J	b 4.10	to 4%	
4½s Water 1961 J&D	b 2.50	to 4.25	%
4½s 1936-1966	b 3.90	to 3.80	%
4s Refunding 1949 F&A	100	101½	---
4s July 1 1936-1953	100	102	---
Gen ref 3½s '37-'54 F&A	b 2.00	to 4%	
Keansburg 5½s 1936-'59 M&N	85	------	
Kearney—			
4½s 1936 F&A	b 1.25	to 1%	
4½s Water 1936-1962 M&N	b 1.25	to 3.75	%
4½s Water 1936-'70 J&D15	b 1.25	to 3.90	%
4½s Sch Impt '36-'52 J&D	b 1.25	to 3.40	%
5½s 1936-1949 J&D	b 1.25	to 3.60	%
5½s 1950-1970 J&D	b 3.60	to 4.10	%
Lodi—5s 1937-1947 J&J	95	100	---
Long Branch 5s 1948 M&N	95	100	---
Lyndhurst 5s 1936-1957 J&J	70	75	---
Maplewood (Township)			
4s 1936-67 J&D15	b 2.90	to 3.50	%
Mercer Co—			
3½s April 1941 A&O	b 2.50	to 3.50	%
3½s July 1 1937 J&J	b 2.50	to 3.50	%
Middlesex Co—			
4½s Fund July 1936-1939	b 1.75	to 3%	
4½s Road 1937-44 F&A	b 2.00	to 3.50	%
Monmouth Co—			
4½s Mar 15 '37-'50 M&S	b 1.75	to 3.80	%
4½s Rd&Bdg '36-'51 F&A15	b 1.75	to 3.75	%
Montclair 4½s Sch 1941 A&O	b 3.00	to 4.00	%
4½s High Sch Bldg '44 J&D	b 3.00	to 4.00	%
Morris County—			
4s 1936 J&J	b .50	to 3%	
4½s 1942 opt 1923 J&J	b .50	to 3%	
3½s 1936-1938 J&D 15	b .50	to 3%	
3½s 1939-1949 J&D 15	b .50	to 3%	
Morristown—			
4½s 1936-1942 J&D	b 3.40	to 4.10	%
4s 1936 M&N	b 3.40	to 4.10	%
4s 1937-1940 M&N	b 3.40	to 4.10	%
4s 1941-1969 M&N	b 3.40	to 4.10	%
Newark—			
6s 1937-1972 M&S	b 1.75	to 3.90	%
5½s Oct 15 '36 to '59 A&O15	b 1.75	to 3.60	%
5s 1936-1958 J&J	b 1.50	to 3.50	%
4½s 1937-1969 M&S15	b 1.50	to 3.70	%
4½s Dock 1959 F&A	------	------	3.50
4½s Apr 15 '36-'61 A&O	b 1.50	to 3.50	%
4½s 1936-1983 F&A	b 1.50	to 3.90	%
4½s School Dec 1 '45 J&D	------	------	3.25
4s Sch House 1959 opt 1949	------	------	3.50
4s Pas Val Sew '61 op '51 J&D	------	------	3.60
4s 1936-37 J&D	b 1.75	to 1.50	%
4s 1938-42 J&D	b 1.75	to 2.75	%
4s 1943-70 J&D	b 2.75	to 3.80	%
3½s Track Elev 1954 F&A	------	------	3.60
New Brunswick—			
4½s 1936-1957 F&A	b 2.50	to 3.40	%
4½s Sch & Wat '36-'69 J&D	b 2.50	to 3.40	%
4½s 1936-1967 J&D	b 2.50	to 3.40	%
North Arlington (Borough)			
6s sewer fund 1936-47 J&J	60	------	---
North Bergen 5s 1941 J&D	60	63	---
6s School 1936-58 M&S	60	63	---
Nutley (School Dist.)—			
4½s 1937-1942 F&A	b 3.75	to 4.25	%
4½s 1943-1967 F&A	b 3.75	to 4.25	%
5½s Nov 15 1936-39 M&N	b 3.75	to 4.25	%
Ocean City—5s 1944 F&A	89	94	---
4½s Impt May 15 1938-'56	89	94	---
Ocean Co 4½s 1936-1950 J&D	b 4.75	to 4.25	%
Orange—			
4½s School 1943 J&D	b 3.40	to 4.10	%
4½s Sewer 1936-1964 A&O	b 3.40	to 4.10	%
Passaic—			
4½s 1937-1940 M&S	b 3.30	to 4.25	%
4½s Gen Imp '36-'44 J&D	b 3.30	to 4.25	%
4½s Gen Imp '45-'51 J&D	b 3.30	to 4.25	%
5s Imp 1936-1948 M&N	b 3.30	to 4.25	%
4½s Refunding 1944 M&N	b 3.30	to 4.25	%
4½s Water 1939-70 J&J	b 3.30	to 4.25	%
Passaic County—			
4½s 1936 J&J	b 3.30	to 4%	
4½s 1937-1946 J&J	b 3.30	to 4%	
4½s 1936-1968 J&D	b 3.30	to 4%	
Paterson			
5½s 1936-1979 M&N	b 3.30	to 4.25	%
4½s Feb 1 1945 F&A	b 3.30	to 4.25	%
4½s 1936-1967 A&O	b 3.30	to 4.25	%
Perth Amboy—			
4½s April 1944	97	100	
4½s Water 1936-64 M&S2	97	100	
4½s School 1936-1960 A&O	97	100	
4½s School 1936	97	100	
5s Feb. 1937-1977 F&A	97	100	
Plainfield 4s School 1959 M&N	b 2.90	to 3.50	%
4½s 1936-1962 various	b 2.90	to 3.50	%
Rahway—			
4½s 1936-1953 J&D	b 3.50	to 4.15	%
Ramsey 5s Water 1936-1940	b 4.40	to 4.10	%
Red Bank (Borough)—			
4½s 1936-1953 M&N	b 3.60	to 3.10	%
Ridgewood 4½s 1936-62 M&N	b 3.40	to 3.10	%
5½s 1936-1939 J&J	b 3.40	to 3.10	%
4½s 1936-1968 M&N	b 3.40	to 3.10	%
Sea Isle City 5s 1942 F&A	85	------	---
Somerset County—			
4½s 1936-1949 J&D	b 2.50	to 3.25	%
4½s 1936-1952 J&J	b 2.50	to 3.25	%
South Jersey Port District			
4½s Marine Term 1936-'73	95	100	---
South Orange—			
4s 1936 to 1944 J&J	b .75	to 2.50	%
6s 1937-1962 M&S	b 1.25	to 4.00	%
4½s 1936-1969 J&D	b .75	to 3.30	%
4½s 1936-1967 J&D	b .75	to 3.50	%
4½s 1936-1968 J&D	b .75	to 3.50	%
Summit—			
4½s school 1941 F&A	b 2.90	to 3.50	%
4½s Imp & Sch '36-'38 J&D	b 2.90	to 3.50	%
4½s Imp & Sch '39-'60 J&D	b 2.90	to 3.50	%
Sussex Co 4½s '37-'44 M&S	b 3.35	to 3%	---
4s Impt 1936-1955 M&N	b 3.35	to 3%	---
Teaneck (Twp) 5½s '36-38	100½	------	---
Tenafly 4½s 1937-1963 F&A	b 4.50	to 4.20	%
Trenton—			
5½s 1936-1951 A&O	b 2.00	to 3.40	%
5s School 1936-1937 A&O	b 2.00	to 3.40	%
5s School 1938-1939 A&O	b 2.00	to 3.40	%
5s School 1940-1955 A&O	b 2.00	to 3.40	%
4½s Water 1943 A&O	b 2.00	to 3.40	%
4½s 1937-1939 F&A	b 2.00	to 3.40	%
4½s 1940-1966 F&A	b 2.00	to 3.40	%
4½s 1937-1960 F&A	b 2.00	to 3.40	%
4s City Hall 1939 J&D	b 2.00	to 3.40	%
Union City 4½s '36-'64 J&D	b 4.60	to 4.10	%
Union County—			
4½s 1937 M&S	b 2.90	to 3.50	%
6s Sept 15 1937 M&S 15	b 2.90	to 3.50	%
6s March 15 1938 M&S 15	b 2.90	to 3.50	%
4½s 1942 M&S	b 2.90	to 3.50	%
4½s Oct 15 1936-'52	b 2.90	to 3.50	%
4½s Road&Bdge '37-47 F&A	b 2.90	to 3.50	%
4½s Park 1936-'37 J&D15	b 2.90	to 3.50	%
4s Oct 1 1942 A&O	b 2.90	to 3.50	%
4s Park 1936-1937 M&N	b 2.90	to 3.50	%
Union Township Sch Dist—			
4½s 1936-1968 J&J	b 4.80	to 4.40	%
Ventnor City—			
5½s Mun Bldg '36-'58 A&O	85	95	---
Vineland (Boro)—			
5½s 1937-1950 M&S	b 4.10	to 3.75	%
Westfield—			
5s June 15 1936-60 J&D	b 3.30	to 3.10	%
4½s 1936-1966 A&O	b 3.30	to 3.10	%
West New York—			
5s School 1936-61 M&N	------	------	---
West Orange (T) 6s '38 M&S	b 4.00	to 3.70	%
NEW MEXICO			
6s Highway 1937-1940 J&J	b 3.50	3%	
5½s Highway 1937-1940 J&J	b 3.40	3%	
4½s Dec 16 1952 opt '22 J&D	99	100	---
4s Fund 1939 opt 1919 M&S	99	100	---
2¾s H'way deb 1944-45 M&S	b 2.40	to 2.50	%
Albuquerque—			
5s water works 1962 J&D	108	112	---
4½s 1936-1950 J&J	b 4.10	3.80	
4½s 1936 1950 J&J	b 4.10	3.80	
Middle Rio Grande Conser Dist 5½s '36-'73 F&A	74	76	---
Socorro Co 5s '41 op '21 A&O	95	98	---
NEW YORK.			
5s Jan & Mar 1 1937-1945	b .50	2.20	%
5s Jan & Mar 1946-1970	b 2.25	2.85	%
4½s Highway 1963 M&S	b 2.80	2.75	%
4½s Canal 1964 J&J	b 2.80	2.75	%
4½s Canal 1965 J&J	b 2.75	2.70	%
4½s Highway 1965 M&S	b 2.75	2.70	%
4½s Barge Canal 1945 J&J	b 2.15	2.10	%
4½s Bonus 1936-1939 A&O	b .25	to 1.00	%
4½s Bonus 1940-1949 A&O	b 1.50	to 2.30	%
4s Canal Term 1942 J&J	b 2.00	1.80	%
4s Canal Term Jan 1946 J&J	b 2.15	2%	
4s g High Imp Mar 1958 M&S	b 2.65	2.60	%
4s g High Imp Sept 1958 M&S	b 2.65	2.60	%
4s High Imp Mar 1960 M&S	b 2.65	2.60	%
4s Canal Imp July 1960 J&J	b 2.65	2.60	%
4s Canal Imp Jan 1961 J&J	b 2.65	2.60	%
4s Canal Imp July 1961 J&J	b 2.15	2.60	%
4s Highw Imp Mar '61 M&S	b 2.65	2.60	%
4s Palisade Park 1961 M&S	b 2.65	2.60	%
4s Canal Jan 1962 J&J	b 2.65	2.60	%
4s Highw Imp Mar '62 M&S	b 2.65	2.60	%
4s due Sept. 1 1965	b 2.65	2.60	%
4s due Jan. 1 1966	b 2.65	2.60	%
4s Canal Imp Jan 1967 J&J	b 2.65	2.60	%
4s Highw Imp Mar '67 M&S	b 2.65	2.60	%
4s Palisades Park 1967 M&S	b 2.65	2.60	%
4s Bldg constr '36-'39 M&S	b .25	to 1.00	%
4s Bldg constr '40-'49 M&S	b 1.40	to 2.25	%
4s Grade Cross &c 1936 M&S	------	------	.25
4s Apr 15 1940-1955 A&O	b 1.40	to 2.40	%
3½s Mar 15 '37-'39 M&S 15	b .50	to 1.00	%
3½s Mar 15 '40-'51 M&S 15	b 1.35	to 2.60	%
3½s Mar 15 '37-'39 M&S 15	b .60	to 1.00	%
3½s Mar 15 '40-'51 M&S 15	b 1.30	to 2.55	%
3s g Canal Jan 1 1958 J&J	116¼	117	
3s g Canal July 1 1958 J&J	116¼	117	
3s g Canal Jan 1 1959 J&J	116¼	117	
3s Canal 1957-59 J&J	116¼	117	
Emerg Unemploym't Relief			
2½s Sept 25 '36-'43 M&S	b .25	to 1.75	%
2½s Sept 25 '44-'45 M&S	b 1.90	to 2%	
Albany County—			
4½s 1936-1938 M&N	b .50	to .75	%
4½s 1937-1960 M&S	b .50	to 2.80	%
3½s Fund 1936-1947 M&N	b .50	to 1.75	%
Albany City—			
4½s 1936-1939 M&N	b .50	to 1.25	%
4½s 1940-1969 M&N	b 2.00	to 3%	
4½s 1936-1954 J&D	b .50	to 2.75	%
4½s 1936-1970 J&D	b .50	to 3%	
4s Munic & Sch '37-'63 J&J	b .50	to 2.90	%
3½s 1936-1939 J&D	b .50	to 1%	
3½s 1940-1971 J&D	b 1.75	to 2.80	%
2½s 1936-45 M&N	b .30	to 2%	
2% 1936-1955 M&N	b .30	to 2.15	%
Albany Port District—			
4s 1936-1971 F&A	b .75	to 3.25	%
4s 1936-1972 M&N	b .75	to 3.25	%
Amsterdam 5s Wat 1936-37	b .50%	------	%
Binghamton—			
4½s Oct 1 1936-'71 var.	b .50	to 2.90	%
2s Mar 1 1937-1956	b .25	to 2%	
Brooklyn 3½s 1937 J&J	b 2.00	1.25	%
Buffalo—			
5½s 1944 J&D 15	b 3.30	3.10	%
5s 1936-1950 M&N	b .75	to 3.25	%
4½s June 15 1964 J&D15	b 3.50	3.35	%
4½s 1936-1968 J&D	b 1.00	to 3.50	%
4½s 1936-1938 J&J	b 1.00	to 1.75	%
4½s 1938-1967 A&O	b 1.75	to 3.35	%
4s 1936-1948 A&O	b .75	to 3.10	%
4s June 15 1960 J&D	b 3.35	3.20	%
4s 1936-1958 J&J	b .75	to 3.20	%
4½s 1936-1964 M&N	b .75	to 3.35	%
3.40s Nov 15 '36 to '55 M&N	b 1.00	to 3.15	%
2.60% Relief 1936-1945 J&J	b .75	to 2.75	%
Columbia County—			
4½s 1936 A&O	b 1.00	.50	%
4½s 1937-1959 A&O	b 1.25	to 2.90	%
Corning 5½s 1937-'60 M&S	b 1.25	to 3.15	%
Cortland Co 4½s '36-'51 J&J	b 1.00	to 2.90	%
Delaware Co 4.20s '36-'52 A&O	b 1.00	to 2.90	%
Dutchess Co—			
4s 1937 M&S	b .75%	------	---
4s 1938-1946 M&S	b 1.50	to 2.30	%
4s 1947-1954 M&S	b 2.75	to 2.65	%
East Chester—			
4½s 1937-1958 F&A	b 1.50	to 3.50	%
Elmira—			
4½s Water 1936-'45 A&O	b .75	to 2.30	%
Erie County—			
4½s 1936-1938 J&D	b 1.00	to 1.75	%
4½s 1939-1959 J&D	b 2.00	to 3.10	%
4s 1945-1953 M&S	b 3.00	to 3.05	%
Essex Co 4s 1936-1956 M&S	b 1.00	to 2.80	%
Franklin Co 4½s '37-'40 M&S	b 3.00	to 2.75	%
Freeport—			
4.20s 1936-1945 M&N	b 2.00	to 2.65	%
4.20 sewer 1946-1960 M&N	b 2.65	to 3.10	%
4½s 1936-1951 M&N	b 2.00	to 2.90	%
4.40s 1936-1950 M&N	b 2.00	to 2.90	%
Garden City 4½s 1936-52 J&J	b 3.20	to 2.80	%
Greenburgh (T)—			
4s 1936-1951 J&J	b 2.00	to 3.25	%
Greenburgh U S Sch Dist No 9			
4.40s 1936-1965 J&D	b 2.00	to 3.65	%
Groton 6s Wat '36-'50 M&N	b 5.50	to 5%	
Harrison (T)			
4½s 1937-1980 F&A	b 4.25	to 4%	
Haverstraw 4.12s '36-'37 M&S	b 1.00	to 1.20	%
Hempstead (T) 4½s '36-'59 A&O	b 1.25	to 3.60	%
Hempstead 4½s 1936-65 M&S	b 1.25	to 3.85	%
Hempstead Un F S D No 1—			
6s 1937-1954 M&S	b 2.25	to 4%	
Hornell 4½s 1936-1947 F&A	b 1.75	to 2.75	%
Hudson Riv Regulating Dist—			
4½s 1937-1965 J&J	b 4.25	to 4%	
4.70s 1936-1965 J&J	b 4.25	to 4%	
Huntington (T) 4s '37-'52 J&J	b 3.10	to 3%	
Islip 4s 1937 M&S	b 1.00	to 1.25	%
4s 1938-1951 M&S	b 2.25	to 3.20	%
Irvington 4.10s 1936 A&O	b .75	50	%
Ithaca—4½s Water 1942 J&J	b 2.90	to 2.60	%
4½s 1940-1954 J&J	b 2.90	to 2.60	%
Jamestown—			
4s Mar 20 1943 A&O	b 3.00	to 2.75	%
4½s 1936-1940 A&O15	b 3.00	to 2.75	%
Jamestown S D 5s '36-'39 J&D	b 3.00	to 2.75	%
Johnstown 4½s Dec 1936-'37	b 1.25	to 1%	%
Kings Co 4s May 1 '36-'44	b 4.50	to 4.25	%
Kingston 3½s g 1936 A&O	b .70	.40	%
Lackawanna 4½s 36-'54 M&N	b 4.25	to 3.80	%
Lockport 4½s 1936-1944	b 3.75	to 3.50	%
4½s 1943-1949	b 3.75	to 3.50	%
4½s Sch 1936-1944	b 3.75	to 3.50	%
4.40s 1943-1949 M&S	b 3.75	to 3.50	%
5s 1937-1942 M&S	b 3.75	to 3.50	%
Long Beach 5½s '36-'60 M&N	95	99	---
5½s 1936-1940 J&D	95	99	---
5½s 1941-1960 J&D	95	99	---
Mamaroneck (T) 4½s '36-64 J&J	b 5.00	to 4.70	%
Mamaroneck Un F S D No 1—			
5½s May 1 '36-'52 M&N	b 4.70	to 4.40	%
3.90s 1936 J&J	b 4.70	to 4.40	%
3.90s 1937-1939 J&J	b 4.70	to 4.40	%
3.90s 1940-1964 J&J	b 4.70	to 4.40	%
Marine Parkway Authority—			
Sk fd 4½s ser A 1960 J&D	99½	100	---
Middleport 4.40s '36-'42 J&D	b 3.75	to 3.50	%
4.35s Sewer '36-'39 J&D	b 3.75	to 3.50	%
Mineola (V) 4.40s 1936-68 J&J	b 2.75	to 2.50	%
Monroe Co 4s 1937-44 F&A	b 3.50	to 3.30	%
3.90 Co Bldg '37-'60 F&A	b 3.50	to 3.30	%
Mt Vernon 4½s '36-'43 A&O	b 3.70	to 3.50	%
5½s 1936-1941 A&O	b 3.70	to 3.50	%
4½s School 1962-'73 M&N	b 3.90	to 3.70	%
4s Sewerage 1959-65 M&N	b 3.90	to 3.70	%
5s Jan 2 1938 J&J	b 2.50	to 2.30	%
Nassau County—			
5s 1936-1939 M&N	b 3.50	to 3.10	%
5½s 1937 M&S 15	b 3.50	to 3.10	%
4½s 1936-1944 A&O	b 3.50	to 3.10	%
4½s 1936-1946 M&S	b 3.50	to 3.10	%
4s 1936-1939 M&N	b 3.50	to 3.10	%
3½s 1944-1950 J&J	b 3.60	to 3.20	%
3½ 1951-1961 J&J	b 3.60	to 3.20	%
3% July 1 1940-64 J&J	b 3.60	to 3.20	%
3.40% July 1 1941-45 J&J	b 3.60	to 3.20	%
2½s 1946-1956	b 3.60	to 3.20	%
Newburgh			
4 Wat Imp 1942-62 J&J	b 3.00	to 2.80	%
4½s Was Imp 1936-41 J&J	b 2.70	to 2.60	%
New Rochelle—			
5s 1936-1950 M&N	b 1.25	to 3.50	%
4½s 1936 M&N	b 1.25	%	
4½s 1937-1944 M&N	b 1.25	to 2.75	%
4½s 1945-1965 M&N	b 1.25	to 3 50	%
4½s 1936-1963 M&N	b 1.25	to 3.40	%

b Basis. / Flat price

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid.	Ask.	To Net.
New York City—			
6s Corp stk Jan25'37 J&J 25	104¼	104½	---
4½s June 1965 J&D	117¼	118	---
4½s 1963 M&S	116½	117¼	---
4½s May 1957 M&N	115½	116½	---
4½s Nov 1957 M&N	115½	116½	---
4½s Dec 1 1979 J&D	120¾	121¾	---
4½s Corp stock 1967 J&J	118	119	---
4½s Corp stk 1971 J&D15	119¼	120¼	---
4½s July 1 '37-'55	b .75	to 3.40	%
4½s Jan. 1 1977 J&J	115¾	116¼	---
4½s Sch & Var '36-'39 J&D	b .50	to 1.50	%
4½s 1960 M&S	114¼	114¾	---
4½s Mar 1 1962 M&S	114¼	114¾	---
4½s Mar 1 1964 M&S	114¼	114¾	---
4½s April 1 1966 A&O	114¼	114¾	---
4½s Apr 15 1972 A&O15	115⅛	115⅝	---
4½s Rap Tr & Wat '74 J&D	114⅞	115⅛	---
4½s Feb 15 '41-1966 F&A15	b 2.10	to 3.50	%
4½s Feb 15 1976 F&A15	115⅜	115¾	---
4½s Nov 15 1978 M&N15	116⅛	116½	---
4½s Mar 1 1981 M&S	116⅛	116⅞	---
4s Corp stock 1937-55	b 1.00	to 3.35	%
4s July 1 1937-1956	b 1.00	to 3.35	%
4s Oct 1 1980 A&O	111¼	111⅝	---
4s May 1977 M&N	111	111⅜	---
4s Nov 1 1936 M&N	------	------	.50
4s Nov 1955 M&N	109¼	109¾	---
4s Various 1956 M&N	109¼	109¾	---
4s Various May 1957 M&N	110¼	110¾	---
4s Nov 1958 M&N	110¼	110¾	---
4s May 1959 M&N	110¼	110¾	---
4s 1936-1937 M&N	b .50	to 1%	
4s serial 1936-1963 J&J	b .50	to 3.45	%
3¾s Corp stock July 1 '75	106½	107¼	---
3½s% Corp stock 1939-54	b 1.50	to 3.20	%
3½s g exempt 1941 M&N	b 2.10	2%	
3½s exempt 1942 M&N	b 2.20	to 2.10	%
3½s R T 1948-1950 M&N	104	105	---
3½s g exempt 1952 M&N	103	104	---
3½s g exempt 1953 M&N	103	104	---
3½s g exempt 1954 M&N	104½	105¼	---
3½s g Water ex '54 M&N	104½	105¼	---
3½s exempt 1955 M&N	104½	105¼	---
3½s stock Apr 1 1954 A&O	104	104½	---
3½s Corp stock Mar 1 1960	103¾	104¼	---
3½s Corp stock Jan 15 1976	102⅞	103¼	---
3¼s Corp stock July 1 '75	101¼	101½	---
3s Rap Trans 1947-51 F&A	b 2.60	to 2.90	%
2½s Serial 1937-46 F&A	b .40	to 2.40	%
Niagara Falls—			
5½s 1941-48 M&N	b 2.25	to 2.75	%
4.15s Sewer 1965-70 M&N	b 3.20	to 3.50	%
4.10% Sewer 1937-50 J&J	b 1.00	to 2.85	%
4½s Wat May1'41-'48 M&N	b 2.25	to 2.50	%
4½s Sew '39-'46 reg M&N	b 2.35	to 2.75	%
3.95 Nov 1 1961-1970 M&N	b 3.20	to 3.50	%
3½s 1942-1945 M&N	b 2.25	to 2.40	%
Niagara Falls S D			
4½s 1936-1960 F&A	b 1.00	to 3.20	%
No Hempstead S D No 7—			
4½s 1936-1942 J&D	b 1.00	to 2.25	%
North Tarrytown—			
4½s Water 1936-45 A&O	b 1.00	to 3%	
4½s Water 1946-64 A&O	b 3.10	to 3.75	%
4½s 1947-72 J&J	b 3.15	to 4%	
Oneida—4s Water '46-'45 J&J	b 1.75	to 2.25	%
4½s Water 1937-39 J&J	b 1.00	to 1.50	%
Onondaga Co—4½s '36-47 A&O	b 1.00	to 2.20	%
3.70s 1936-1951 A&O	b 1.00	to 2.65	%
Ontario Co 4s '36-'51 M&N	b 1.00	to 2.40	%
Ossining 4½s 1936-42 M&S	b 1.00	to 2.35	%
4½s Water 1936-1969 A&O	b 1.00	to 3.20	%
Oswego—5½s 1936-46 M&N	b 1.00	to 2.35	%
Oyster Bay Wat Dist—			
4s 1936-1950 J&J	b 1.00	to 2.90	%
Pelham (T) Un Fr Sch Dist			
No 1 4.60s 1944-1966	b 3.00	to 3.50	%
Poughkeepsie 4½s 1936-52 J&D	b 1.00	to 2.75	%
4s School 1936-'59 M&S	b 1.00	to 2.75	%
Port Jervis 4½s 1937-1966	b 2.00	to 2.40	%
Port of N Y Authority—			
Gen & ref 4s May 1 1975	106½	107	---
Gen & ref 3½s Dec 1 1965	104⅜	104¾	---
3s series F Mar 1 1941	100	------	---
Bayonne Bridge—			
4s Ser C 1938 to '53 J&J3	104¼	106	---
George Washington Bridge—			
4s Ser B 1936 to '50 J&D	102¼	------	---
4½s Ser B 1939 to '53 M&N	113¼	114½	---
Inland Terminal—			
4½s Ser D 1936 to '60 M&S	107½	109	---
Holland Tunnel—			
4½s Ser E 1937 to '60 M&S	113	114½	---
Putnam Co 4½s '36-'51 A&O	b 1.25	to 3.20	%
4s 1937-1954 F&A	b 1.00	to 3.10	%
Rensselaer County—			
4½s Highway 1936 F&A	------	------	1.00
4½s Highway 1937-58 F&A	b 1.00	to 3%	
Rochester—			
5s 1937-1951 F&A	b 1.00	to 2.90	%
5s 1937-1938 F&A	b 1.00	to 1.25	%
5s 1939-1962 F&A	b 1.50	to 3%	
4½s Pub Imp '36-'58 F&A	b .75	to 2.90	%
4½s 1937-1959 M&S	b .75	to 2.90	%
4s Imp Sch &c '37-'47 J&J	b 1.00	to 2.40	%
1¾s 1936-1938 A&O	b .50	to 1%	
1¾s 1939-1940 A&O	b 1.25	to 1.75	%
Rockland Co—			
4½s '36-'38 (reg) F&A15	b 1.00	to 1.50	%
4½s 1936-1946 M&S	b 1.00	to 2.50	%
Rockville Centre (V)—			
4.15s 1936-1952 J&D	b 1.00	to 3%	
Rome 5½s 1936-1941 A&O	b 1.00	to 2.50	%
Rye(V)5s Mar 10 '37-'38 M&S	b 1.00	to 1.75	%
Rye & Har'son Un Fr S D No 6			
4.40s 1936-1953 F&A	b 1.00	to 3.25	%
Saranac Lake 4.45s '37-'39 F&A	b 1.00	to 2.50	%
Saratoga Co 5s 1937-1941	b 1.00	to 2.60	%
4½s 1936-1955 M&S	b .50	to 2.60	%
4s Sept 1 1945-1954 M&S	b 2.50	to 2.75	%
Saratoga Springs—			
4½s Park 1937-49 A&O	b 1.00	to 2.50	%
Scarsdale 4½s 1936-45 J&D	b .50	to 2.50	%
Schenectady—			
5s Dec 15 1936-1941	b .50	to 2.25	%
4.30s 1936-1948 J&D	b .50	to 2.30	%
4.15s 1937-1939 A&O	b .50	to 1.75	%
4.15s 1940-1960 A&O	b 1.90	to 2.50	%
4s Oct 15 1936-1944 A&O	b 1.00	to 2.25	%
2½s 1936-1955	b .60	to 2.50	%
Schenectady County—			
4½s 1942-1958 J&J	b 2.25	to 2.75	%
5s Dec 15 1936-1943	b .50	to 2.50	%
5s Dec 15 1944-1948	b 2.60	to 2.75	%
Solvay 4½s 1937-'40 F&A	b 1.00	to 3%	
Somers (T) 4½s '36-'53 M&N	------	------	3.40
Southampton 5s '36-'43 M&N	b 1.00	to 3%	
5s 1944-71 M&N	b 3.25	to 3.40	%
Steuben Co 4½s 1937 F&A	------	------	1.00
Suffolk Co 4½s 1936-57 A&O	b 1.00	to 2.75	%
3½ 1936-1951 F&A	b 1.00	to 2.50	%
Sullivan Co 4½s '37-'45 A&O	b 1.00	to 2.60	%
Syracuse—			
5s May 15 1936-1938	b 1.00	to 1.50	%
5½s 1936-1960 M&S	b .50	to 3.25	%
4½s 1936-1944 M&N	b 1.00	to 2.75	%
4.20s Dec 15 1936-71 J&D15	b .50	to 2.50	%
4s June 15 1936-'44 J&D15	b 1.00	to 2.25	%
4s 1936-1946 F&A	b .50	to 2.25	%
3½s 1936 J&J15	------	------	.50
3½s 1937-1940 J&J15	b 2.00	to 2.25	%
3½s 1941-1951 J&J15	------	------	2.30
3s 1936 J&J15	------	------	.50
3s 1937-1940 J&J15	b 2.00	to 2.25	%
3s 1941-1951 J&J15	------	------	2.30
3s 1952-1971 J&J15	------	------	2.50
2s 1937-1956 M&S	b .25	to 2.20	%
1½s 1937-1946 M&S	b .25	to 1.90	%
.50% ctfs of indebt Apr23'36	------	------	.35
Ticonderoga S D No. 5—			
4½s July 1954-'58 J&J	b 3.35	to 3.75	%
4½s 1936-1943	b 2.00	to 2.65	%
Tonawanda (City of) 4½s			
1937-1942 J&J	b 2.00	to 3.90	%
4½s Sewer 1936-1953 J&J	b 2.00	to 3.90	%
5s Water 1936-1950 J&J	b 2.00	to 3.90	%
5½s Water 1936-1950 J&J	b 2.00	to 3.90	%
Troy—			
6s 1936-1940 reg A&O	------	------	3.25
4½s 1937-1950 A&O	b 1.00	to 3%	
4½s Feb 15 1937-1957	b 1.00	to 3.10	%
4½s 1936-1970 J&D	b 1.00	to 3.25	%
4½s 1936-1965 J&J	b 1.00	to 3.20	%
3½s Water 1936 J&J	------	------	1.00
Utica—			
4½s Pub Imp '37-'45 J&J15	b .50	to 2.50	%
4.20s 1937 F&A	------	------	.50
4.20s 1938-1949 F&A	b 2.00	to 2.75	%
4.15s 1937-1950 M&N	b .50	to 2.75	%
4.10s 1937-1946 A&O	b .50	to 2.75	%
3.90s 1937-1948 F&A	b .50	to 2.50	%
3½s May 15 '36-'51 M&N	b .50	to 2.50	%
Warren Co 4½s 1937-'50 F&A	b 1.00	to 2.75	%
5½s highway 1937-'53 F&A	b 1.50	to 3.25	%
Warsaw Union Fr S D No 10—			
4½s 1936-1942 Oct	------	------	3.50
Watertown—			
4½s 1942 J&J	------	------	2.00
4½s 1936-1953 J&J	b .50	to 2.50	%
5s 1936-1945 J&J	b .50	to 2.75	%
4s May 1938 M&N	------	------	1.50
Westchester County—			
5s 1939-76 J&D	b 2.25	to 3.90	%
5s June 1 1936-54 J&D	b 1.25	to 3.10	%
4½s San Sew '37-'82 J&J	b 1.35	to 4.20	%
4½s Parkway 1962-86 J&D	b 3.60	to 4.25	%
4½s Co Bldg 1937-44 A&O	b 1.25	to 2.35	%
4½s '44, '45, '56 & '69 J&D	b 2.50	to 3.60	%
4s Co Bldg 1937-59 M&S	b 1.35	to 3.35	%
4s June 1 1959-1964 J&D	b 3.25	to 3.50	%
3½s 1936-1939 J&D	b 1.75	to 2%	
3½s 1940-1951 J&D	b 2.10	to 3%	
3½s 1952-1980 J&D	b 3.10	to 3.75	%
3½s 1936-1945 J&D	b 1.25	to 2.65	%
3½s 1946-1951 J&D	b 2.65	to 2.90	%
3½s 1952-1963 J&D	b 3.00	to 3.35	%
White Plains—			
4½s 1937-1959 (reg) M&S	b 1.50	to 3.75	%
3.90s 1937-1954 F&A	b 1.00	to 3.40	%
Wolcott 4½s Jly 15 '36-'42 J&J	b 1.00	to 3.50	%
Yonkers—			
6s Feb 1 1937-1939 A&O	b 2.25	to 2.75	%
6s Feb 1 1940-1952 A&O	b 2.90	to 3.20	%
5½s Jan 1937-1961 A&O	b 2.00	to 3.90	%
5s 1936-1961 A&O	b 2.00	to 3.65	%
4½s July 1 1937-62 A&O	b 2.10	to 3.60	%
4½s Feb '37-49 A&O	b 1.10	to 3.25	%
4½s Mar 1 '37-'56 A&O	b 2.00	to 3.60	%
4½s Feb 1937-1949 A&O	b 2.10	to 3.25	%
4s 1937-1958 F&A	b 2.10	to 3.75	%
5s 1936-1938 A&O	b 2.00	to 2.35	%

NORTH CAROLINA

5s July 1961	b 3.50	3.10	%
4½s 1937-1962 J&J	b 3.50	3.10	%
4½s 1936-1939	b 3.50	3.10	%
4½s 1940-1954	b 3.50	3.10	%
4½s 1967-1968	b 3.50	3.10	%
4s 1936-1939	b 3.50	3.10	%
4s 1941-1954	b 3.50	3.10	%
4s 1967-1968	b 3.50	3.10	%
Asheville—			
5s 1937-1969 J&J	f 33½	36½	
5½s 1937-1957 J&J	f 33½	36½	
5½s 1937-1969 M&S	f 33½	36½	
4½s 1936-1965 M&N	f 34	36½	
4½s 1936-1962 A&O	f 34	36½	
Buncombe County—			
5s 1936-1946 J&O	f 38	44	
4½s Funding 1939 M&S	f 38	44	
6s Bridge 1936-37 A&O	f 38	44	
Charlotte 5½s '36-'48 M&N	b 3.90	3.60	%
4½s 1936-1970 M&N	b 3.90	3.60	%
4½s 1936-1941 M&N	b 3.90	3.60	%
4½s 1942-1946 M&N	b 3.90	3.60	%
4½s 1947-1955 M&N	b 3.90	3.60	%
4½s 1956-1979 M&N	b 3.90	3.60	%
Durham—			
4½s 1936-1940 J&J	b 3.50	3.25	%
4½s 1942 to 1966	b 4.00	3.60	%
5s Water 1937 to 1945 J&J	b 3.80	3.50	%
Durham County—			
4½s 1936-1937 J&D	b 3.65	3.30	%
4½s 1938-1939 J&D	b 3.65	3.30	%
4½s 1940-1951 J&D	b 4.00	3.75	%

Bonds	Yield Basis or Bid.	Ask.	To Net.
Forsyth Co 4½s '36-'58 J&D	b 4.00	3.75	%
Granville Co 4½s '39 M&N	b 4.35	4.10	%
Greensboro 5s 1942 W F&A	98	100	---
4½s 1937-1963 J&J	98½	102	---
4½s 1937-1965 F&A	98½	102	---
4s Water Works 1954 J&J	98	100	---
Greenville 5s W W '58 F&A	b 4.75	4.40	%
Guilford County—			
4½s 1936-1957 M&N	b 4.35	4.10	%
High Point 4½s 1937 '48 J&J	88	91	---
5s Wat Serv 1936-1969 J&D	88	91	---
Iredell Co 5s Aug 1 '42 F&A	b 5 25	4.90	%
4½s 1936-1939 A&O	b 5.25	4.90	%
4½s 1940-1950 A&O	b 5.25	4.90	%
Lincoln Co 5s 1943 & '48 J&J	b 5.25	4.90	%
5s Bridge 1937-1951 F&A	b 5.25	4.90	%
Mecklenburg Co—			
6s Ref Nov 1950 M&N	b 4.00	3.75	%
Pitt Co 5s 1936 M&N	b 5.25	4.75	%
4½s 1943-1947 M&S	b 5.25	4.75	%
5s Fund June 1959 J&J	b 5.25	4.75	%
Raleigh—			
5s Munic Bldg 1939 J&J	b 5.25	4.75	%
5s Impt June 1 1944 J&D	b 5.25	4.75	%
4½s 1936-1967 A&O	b 5.00	4.90	%
Randolph Co 4½s '37-'47 F&A	b 5 00	4.50	%
4½s 1948-1959 F&A	b 5 00	4.50	%
Rutherford Co 5s '37-'52 J&J	b 7.00	6%	
Salisbury 6s 1936-1941 M&N	94	------	---
Transylvania County—			
Road & Bridge 6s 1949-50	f 34	40	---
Wilmington—			
5s Ref & Impt 1955 A&O	b 4.35	3.85	%
4½s 1936-1962 A&O	b 4.35	3.85	%
4½sg Wat & Sew '48 A&O	b 4.35	3.85	%
4½s Pub Imp 1937-1960 J&J	b 4.35	3.85	%
Winston-Salem—			
5s 1936 J&J	b 4 15	3.75	%
5s Sept 1936-1947 M&S	b 4.15	3.75	%
4½s 1936-1958 M&N15	b 4 15	3.75	%
4½s July 1 1942 J&J	b 4.15	3.75	%
4½s July 1 1952 J&J	b 4.15	3.75	%
4½s 1936-1973 J&J	b 4.15	3.75	%

NORTH DAKOTA

5s Farm L'n 1940-45&'50 J&J	b 3.70	3.60	%
5½s 1945 & 1948 ser C J&	b 3.90	3.80	%
4½s July 1951 & '55 J&J	b 3.75	3.70	
4½s Jan 1957 J&J	b†3.80	3.80	%
Grand Forks 5s May '37-'38	b†2.75	2.75	%

OHIO (*See footnote* *)

***Akron 6s 1936-1940 A&O**	b 4.60	4.40	%
*5s Water 1936-1953 A&O	b 4.40	3.80	%
*5½s 1937 J&J	99	101	---
*5½s 1938-1951 J&J	b 4.60	4.40	%
*4½s 1936-1947 A&O	b 4.60	4.40	%
*4½s 1936-1955 A&O	b 4.60	4.40	%
*4½s 1936-1946 M&S	100	101	---
*4½s 1936-1939 A&O	100	101	---
*4½s 1940-1952 A&O	100	101	---
*4½s 1936-1937 A&O	99	101	---
*4½s 1938-1956 A&O	99	101	---
4s Water Works 1942 A&O	102	104	---
***Allen Co 5½s 1936 '50 A&O**	97	100	---
Ashland *5½s 1936-44 A&O	b 3.90	3.70	%
Canton—			
*5s Sewer 1953 M&S	b 3.60	3.40	%
*5½s Fund 1936-37 J&J	b 2.25	2.00	%
*6s Water 1944-1959 A&O	b 3.80	3.60	%
***Canton School Dist—**			
5s 1954 A&O	b 3.50	3.30	%
*4½s Dec 5 1939-42 J&D	b 3.25	3.00	%
*4.40s 1956	b 3.50	3.30	%
Cincinnati—			
*5½s 1941 M&S	b 2.50	2.25	%
*5½s Imp Feb '46, '51 F&A	b 3.00	2.80	%
*5s July 1 1965 J&J	b 3.10	2.90	%
*4½s July 1943 J&J	b 2.40	2.20	%
*4½s Sewer 1955 A&O	b 2.80	2.60	%
*4½s Sew Sept 3 '37 M&S3	b 2.00	1.50	%
4s 1936-1956 M&S	b 2.80	2%	
3.65s g Feb 1937 F&A	b 2.00	1.50	%
3½s Water '45 op '25 F&A	101	102	---
3s Water 1939 op '19 F&A	b 2.25	2%	
2½s Sept. 1 1937 to 1956	b .60	2.45	%
2½s Sept. 1 1937 to 1976	b .60	2.40	%
Cincinnati (School Dist.)—			
4s 1936 opt 1906 M&S	101	102	---
3½s 1940 opt 1912 A&O	101	102	---
Cleveland—			
*5½s 1940-1970 J&D	b 4.20	3.90	%
*5½s Pub Hall 1970 J&J	b 4 30	4.10	%
*5s W W 1936-1968 J&D	b 3.30	3.10	%
*5s 1936-1940 A&O	b 3 70	3.50	%
*4½s Grad Cres '36-'54 A&O	b 3 70	3.50	%
*4½s March 1949 M&S	b 3.70	3.50	%
*4½s Fire Dep '36-'55 A&O	b 3.70	3.50	%
4½s Clark Av Bdg '42 A&O	b 3.30	3.10	%
4½s Park 1938 A&O	b 2.80	2.60	%
*4½s 1936-1950 M&S	b 1.50	to 3.35	%
*4s 1936-1955 A&O	b 3.80	3.60	%
4s Sewage 1936-58 M&S	b 3.80	3 60	%
*3½s 1936-1956 A&O	b 3.70	3.60	%
Cleveland Heights S D—			
*6s 1936-1959 A&O	b 3.80	3.60	%
Columbus—			
*6s 1949-1957 M&S	b 3.50	3.30	%
*4½s 1936-1953	b 3.25	3.10	%
4½s 1936-1955 s-a F&A	b 3.25	3.10	%
4s Wat W '45 opt '26 M&S	101	102	---
Columbus S D—			
*5s 1943-1952 J&D19	b 3.30	3.10	%
Cuyahoga County—			
*5s 1936-1939 A&O	b 4.00	3.80	%
*4½s 1936-1944 A&O	b 4.10	3.90	%
*4½ 1936-1943 A&O	b 4.00	3.80	%
*4½s Road 1936 A&O	100	101	---
*4½s Road 1937-1938 A&O	b 3 25	3 10	%
*4½s Road 1939-1941 A&O	b 3.50	3.30	%
4s 1936-1941 A&O	b 3.50	3.30	%

b Basis. *f* Flat price. *n* Nominal. * Subject to taxation by an amendment to the Constitution of Ohio, adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. † Less 1 on bid side.

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Dayton—			
*5½s W W Imp 1944..J&D	b 3.40	3.20	%
*5s W W Imp 1945....F&A	b 3.30	3.10	%
*4½s Bdge 1936-1951..M&S	b 3.40	3.20	%
*4½s W W Imp 1940..J&D	b 3.00	2.80	%
*4½s Bdge 1936-39..A&O	b 2.75	2.50	%
*4½s 1936 1940.....M&S	b 2.80	2.60	%
4½s 1941 1961.....M&S	b 3.60	3.40	%
Dayton School Dist—			
5½s 1941-1961.....M&S	b 3.60	3.40	%
*5s Mar 15 37-46..M&S15	b 3.60	3.40	%
East Cleveland—			
4½s gen imp 1936-43..A&O	b 3.40	3.20	%
East Liverpool—4s 1940..J&J	b 3.60	3.40	%
Elyria 4s 1936 to 1938...J&D	b 2.80	2.60	
*4½s 1936-1952.....M&S	b 3.80	3.60	%
*5s W W 1936-1946...J&J	b 3.25	3.10	%
Fostoria *5s W W '37-'40 M&S	b 3.20	3%	
Hamilton County—			
*4½s 1943.....F&A	b 2.40	2.30	%
*4½s Oct 1 1939.....A&O	b 2.00	1.75	%
*4½s Sewer Oct. 1 1936-'47	b 2.60	2.40	%
4s C H June'36 op '16..J&D	101	102	
Ironton *4½s W W '36...J&D	b 2.50	2%	
Lakewood—			
*4½s 1936-1939.....A&O	b 3.20	3%	
*4½s Oct 1945.....A&O	b 3.50	3.30	%
*5s Park & Imp '36 '41..A&O	b 3.40	3.20	%
Lima *5½s Sewer 1936-1947.	b 4.30	4.10	%
*5s Sewer Feb 15 '37-'51....	b 4.30	4.10	%
Lucas Co 4s C-H 1944....M&S	b 3.10	2.90	%
*4½s 1936-1940.....J&D2	b 3.10	2.90	%
Mahoning Val. San. Dist—			
*4½s water 1936-52.....A&O	b 4.10	3.80	%
Martin's Fy *5s '36-'44..M&S	b 3.75	3.60	%
Miami Conservancy Dist—			
*5½s (1 to 5 yr mat'y)..J&D	b 3.00	2.80	%
*5½s (5 to 10 yr mat'y)J&D	b 3.20	3%	
*5½s (after 10 years)...J&D	b 3.40	3.25	%
Montgomery County—			
*5s Fl Emerg '36-'42...J&D	b 3.40	3.20	%
*5s ref 1936-1941.....A&O	b 3.40	3.20	%
Newark *4½s 1936-41....A&O	b 2.50	2.20	%
Portsmouth City S D—			
*4½s 1936-1950..... J&J	b 4.00	3.80	%
Springfield—			
*4½s 1937-1949.....M&S	b 3.40	3.20	%
4s 1937-1955.....M&S	b 3.40	3.20	%
Springf'd S D *5s '36-'39J&J2	b 2.00	1.75	%
Summit Co—			
*4½s Oct. 1 1936-'37....	b 3.00	1.50	%
*4½s 1936-1940.....A&O	b 3.20	3%	
Toledo—			
*5s W W 1937-1944....F&A	b 3.30	3.10	%
*5s Sept 1936-1942....M&S	b 3.60	3.40	%
*6s Pub Wharf 1960...M&S	b 4.20	4%	
*5s Sewer 1949.....M&S	b 4.00	3.80	%
*4½s 1936-1954....M&S15	b 4.00	3.80	%
*4½s 1937-1953.....M&S	b 4.00	3.80	%
*4½s Bdg 1936 & '38...F&A	b 3.30	3.20	%
*4½s Nov 1 1936-'53.....	b 4.00	3.80	%
4s Park July 1 1942...J&J	b 3.50	3.30	%
Toledo Sch Dist—			
*4½s 1936-1950.....A&O	b 4.00	3.80	%
*4½s 1936-1956.....A&O	b 4.00	3.80	%
*6s 1936-1960.....M&N	b 4.30	4%	
Youngstown—			
*6s Bdge 1936-41.....A&O	b 3.70	3.50	%
*4½s 1936-1957.....A&O	b 3.90	3.70	%
Youngstown School Dist—			
*4½s 1944-1947.....M&S	b 3.80	3.60	%
*5s 1936-1944.....M&S	b 3.80	3.60	%
Zanesville—*5s City Hall & Market 1936-1939....M&S	b 3.00	2.80	%
Zanesville S D *5s '36-'43A&O	b 3.10	2.90	%
OKLAHOMA			
Muskogee—			
4½s Aviation 1936-53..J&J	b 3.25	2.75%	
Oklahoma City—			
5½s 1936-1940 .....J&D	b 2.00	to 2.25	%
5s Water 1936-47....M&S			
4½s Water Works 194)..J&J	b 2.50	2.25	%
Okmulgee 5s Mar 15 1943....	b 4.75	4.60	%
Tulsa—			
5½s July 1946.....F&A	b 4.00	3.75	%
5½s Wat & Park '37-'49 F&A	b 4.00	2.90	%
5½s 1937-1939.....F&A	b 4.00	2.90	%
5s 1937-1947.....F&A	b 4.00	2.90	%
6s Feb 1 1937-1939.....	b 4.00	2.90	%
OREGON			
2½s May 15 1936-1940.....	b .75	to 1.50	%
3½s May 15 1941-1945.....	b 1.75	to 2.50	%
4½s Highway '36-'44.... A&O	b .75	to 2.65	%
4½s 1936-1944 (s-a)....A&O	b .75	to 2.65	%
4½s H'way '36-'49 (s-a)..A&O	b .75	to 2.75	%
4s Highway 1936-42....A&O	b .75	to 2.25	%
4s Highway 1936-41....A&O	b .75	to 2%	
Astoria 5s 1953.....J&D	f 24	28	
5½s 1936-1949.....J&J	f 24	28	
Eugene 5s 1942.....M&S	b 3.50	3.25	%
Multnomah Co—			
4½s Bridge 1936-1944..J&D	b 1.00	to 3%	
4½s 1949-1956.....F&A	b 3.40	to 3.60	%
4s Bridge 1945-1955...J&D	b 3.00	to 3.60	%
5s Road 1936-1939...M&N	b 1.00	to 1.75	%
Multnomah Co S D No 1—			
4½s July 15 '36-'39...J&J15	b 1.00	to 1.75	%
4s July 15 '40-'45....J&J15	b 2.00	to 3%	
Portland—			
5s Harb Dev 1936-50..M&N	b 1.00	to 3.60	%
4½s Dock 1943.....M&N	b 2.90	2.75	%
4½s Oct 1936-47.....A&O	b 1.00	to 3.25	%
4½s 1936-1960.....M&N	b 1.00	to 3.75	%
4s Water 1937.....M&N	b 1.00	.50	%
4s Water 1936-1955...M&N	b .75	to 3.25	%
4s Water 1939-1958....J&J	b 1.50	to 3.25	%
4s Water 1940-1959...F&A	b 1.75	to 3.25	%
Pt of Astoria 5s Refg 1955..J&J	f 50	55	
Pt of Coos Bay Harbor 5s....	75	80	

Bonds.	Yield Basis or Bid.	Ask.	To Net.
PENNSYLVANIA			
5s July 1 1951 Series C..J&J	130	134	---
4½s Dec 1 1951 opt '36..J&D	b 2.25	to 2.50	%
4½s 1939, 1944, 1949....J&J	b 1.50	to 2.50	%
4s Highway 1937, 1940, 1942, '45, '47, '50, '52.....	b 1.25	to 2.25	%
Allegheny— 4s 1937.....M&N	-----	-----	1.00
Allegheny County—			
4¾s 1937-1962.....A&O	b 1.20	to 3.10	%
4½s 1937 .....A&O	b 1.50	to 1%	
4¼s July 1937-1958....J&J	b 1.25	to 3%	
4s Bridge 1942.....F&A	b 2.70	to 2.40	%
4s 1937-1958.....M&S	b 1.20	to 2.90	%
2¾s Dec 1 1937-1965..J&D	b 1.00	to 2.80	---
Altoona 4s 1940.....	b 3.00	2.60%	
Bethlehem S D 1940.....	b 2.40	2%	
4s 1945.....	b 2.60	2.40	%
4s 1950.....	b 2.90	2.70	%
Braddock 4¼s '37-'44...M&N	b 2.00	to 3.20	%
Cambria Co 4½s Nov 1 '37-'45	b 2.10	to 3.65	%
Chester 4s '37.....J&J	b 2.90	2.50	%
4½s 1937-1940..J&J	b 2.60	to 3%	
Chester S D 4½s 1937-'42....	b 3.50	to 3 25	%
Delaware River Bridge— See New Jersey			
Easton 2¾s Wat Wks— 1937-1966.....M&S	b 1.00	to 2.75	%
4½s 1957-1960.....F&A	b 2.20	to 3.30	%
Erie S D 4s 1937-1938 ...F&A	b 2.10	to 2.50	%
4½s Jan 1 1937-1948	b 2.15	to 2.90	%
Fayette Co 4s road 1957..A&O	b 2.70	to 2.50	%
Harrisburg—			
4s May 15 1937-1953.....	b 1.00	to 2.70	%
Jeanette 4½s 1937-1956..M&S	b 2.00	to 3.30	%
Lackawanna Co 4s 1944..F&A	b 2.90	2.60	%
Lancaster Co 4½s 1937-1953..	b 1.00	to 2.70	%
Lancaster S D 4s May 1945..	b 2.50	2.30	%
Lower Merion Twp 4s 1945...	b 2.80	2.60	%
McK'p't S D 4½s '37-'43M&N	b 2.10	to 3%	
Mercer Co 5½s '37-'47...F&A	b 2.20	to 3.20	%
Norristown S D 4½s 1943..J&J	b 2.70	2.50	%
Philadelphia—			
4s 1937.....J&J	102¼	-----	---
5s Jan 1951.....J&J	118¾	120¼	---
4½s May 1948.....J&J	112½	114	---
4½s Nov 1 1948 ....J&J	112½	114	---
4½s 1976 opt 1946.....	110¼	111¼	---
4½s Dec 17 1978.....J&J	111½	112½	---
4s July 1939.....J&J	104¼	105½	---
4s July 1942.....J&J	105½	107	---
4s Jan 1 1946.....J&J	107¼	108½	---
4s Feb 16 1955.....J&J	110½	112	---
4s Nov 1 1966.....J&J	112¾	-----	---
4s July 26 1972.....J&J	106½	-----	---
Phila School Dist—			
4½s 1936-1943.....J&J	b 1.25	to 2.50	%
4½s 1941-1959.....M&N	b 2.25	to 2.90	%
4½s Apr 15 1939-58..A&O15	b 2.25	to 2.95	%
4s 1936-1942.....J&J	b 1.00	to 2.40	%
4s 1937-1956.....J&D	b 1.25	to 2.85	%
Pittsburgh—			
4½s 1937-1950.....J&D	b 1.10	to 2.70	%
4s 1937 to 1939.....J&J	b 1.00	to 2.80	%
Public Works Relief— 4½% 1937-1953...J&D	b 1.10	to 2.75	%
Reading 5s Impt 1943-49..J&J	b 2.90	to 3.20	%
Schuylkill Co—			
4½s 1937-1955.....J&J	b 2.00	to 3.30	%
Scranton 4½s '37-'41....F&A	b 2.10	to 2.75	%
5s 1937-1950.....F&A	b 2.50	to 3.30	%
4s 1937-1938.....M&S	b 2.00	to 2.10	%
Scranton S D—			
4½s 1937-1956.....J&J	b 2.10	to 3.50	%
Wilkes-Barre—			
4½s 1937-1940.....J&J	b 2.10	to 2.60	%
4½s Impt 1940-1945..J&J	b 2.60	to 3%	
York 4½s 1937-1943.....F&A	b 1.00	to 3.20	%
RHODE ISLAND			
1¼% Unempl Relief '38..M&S	-----	-----	.75
1½% June 1 1939.....J&D	b 1.50	1%	
1¾% June 1 1939-43....J&D	b 1.00	to 1.50	%
3% Public Wks 1951-56..M&S	b 2.35	2.30	%
4s Charit Inst 1965.....M&S	-----	-----	2.65
4s June 1 1977.....J&D	b 2.80	2.70	%
Cranston 4s sch 1937...J&J	-----	-----	1.00
4s 1938-1966.....J&J	b 1.00	to 2.80	%
4½s Mar 15 '37-'73..M&S15	b 1.00	to 2.90	%
5s 1936-1942.....A&O	b .50	to 2.50	%
Newport—			
4½s 1937-1939.....M&S	b .25	to 1.50	%
5½s June 1 1936-1953.....	b .25	to 3%	
4½s May 1936-1942...M&N	b .25	to 2.00	%
4s May 15 1948.....M&N	-----	-----	2.50
3½s g High Sch 1954..J&D	-----	-----	2.60
Pawtucket—4½s 1950....J&J	-----	-----	3.50
4½s Sewer 1952.....J&D	-----	-----	3.50
4½s School 1954.....M&N	-----	-----	3.50
4½s Water 1937.....M&N	-----	-----	1.25
Providence— *			
4½s 1936-1937.....J&D	b .50	to .75	%
4½s 1938-1959.....J&D	b 1.00	to 2.80	%
4s Jan 1 1945.....J&J	-----	-----	2.25
4s Oct 1 1954.....A&O	-----	-----	2.50
4s July 1956.....J&J	-----	-----	2.50
4s May 2 1957.....M&N 2	-----	-----	2.50
4s May 1962.....M&N	-----	-----	2.75
4s Water 1962.....J&D	-----	-----	2.75
4s Oct 1 1964.....A&O	-----	-----	2.75
4s 1936-1950.....J&D	b .50	to 2.35	%

Bonds.	Yield Basis or Bid.	Ask	To Net.
Woonsocket—			
4½s funding 1941.....J&D	-----	-----	2.75
6s Fund 1936-1961...M&N	b 1.00	to 3.75	%
4½s 1936-1967.....J&D	b 1.00	to 3.50	%
4½s Funding 1944...M&N	-----	-----	2.90
4½s 1936-1967 .....J&D	b 1.00	to 3.50	%
4½s June 1936-1957..J&D	b 1.00	to 3.35	%
5s 1936 .....M&N	b 1.50	1.00	%
5s 1937-1942.....M&N	b 1.00	to 2.50	%
5s Funded 1936-1959..A&O	b 1.00	to 3.75	%
4s Funding 1947.....A&O	-----	-----	3.00
SOUTH CAROLINA			
3½s Refunding 1940-55.....	b 3.00	to 3.15	%
4½s ctfs indebt '39-'53..J&D	b 3.00	to 3.35	%
Aiken Co 4½s 1937-1945.....	b 2.25	to 3.50	%
Anderson Co—			
4½s Highway 1937...F&A	-----	-----	2.25
4½s Highway 1938-43..F&A	b 2.25	to 3.40	%
Charleston—4½s Jan '62..J&J	105	106	---
4s Refg '38 (tax-exem)..J&J	100	101	---
Charleston Co 6s 1937...J&J	104	105½	---
Cheraw 5s '52 opt '32...July 1	75	85	---
Clarendon Co—			
6s May 15 '36-'40..M&N15	b 6.00	5.25	%
Columbia 5s Ref 1941...M&S	b 3.75	3.50	%
4½s Water 1945.....J&J	b 3.60	3.50	%
Greenville—5s St 1942 ..J&J	b 3.80	3.50	%
5s Water 1958 opt '38..F&A	b 3.75	3.50	%
Greenville Co 4½s'40-'55..J&J	b 3.10	to 3.40	%
4½s Highw 1937-1945..F&A	b 2.25	to 3.25	%
Greater Greenville Sewer Dist			
4½s 1967.....M&N	b 3.80	3.60	%
Kershaw Co—			
5s Highway 1937-1946..F&A	b 2.50	to 3.60	%
Lancaster S D—5s 1941...J&J	b 3.90	3.80	%
6s July 1946.....J&J	b 4.50	4.40	%
Marion Co—			
4½s 1937-1941.....M&S	b 2.25	to 3.40	%
Spartanburg—			
4½s Water 1937-1939...J&J	b 2.75	to 3.50	%
4½s Water 1940-1965..J&J	b 3.25	to 3.60	%
5s Sept 1 1939.....	b 3.75	3.50	%
5s Nov 1 1943.....	b 3.90	3.80	%
Spartanb'g Co 4½s '37-47M&S	b 2.25	to 3.25	%
Sumter Co 5s '37-'52....J&J	b 2.25	to 3.60	%
York Co 4½s 1937-'50...J&J	b 2.25	to 3.60	%
SOUTH DAKOTA			
5s Rural Credit '36-'40...A&O	b 1.25	to 3%	
5s Sept 1941.....M&S	-----	-----	3.00
5s June 1 1936-39 .....J&D	b 1.25	to 3%	%
5s Jan 15 1937-40 ....J&J15	b 1.50	to 3%	%
5½s Jan 15 1948.....J&J15	107	108½	%
4½s Rural Credit 1939...J&J	b‡3.10	3.10	%
4½s Rural Credit—			
Due May 1 1943-50...M&N	b‡3.60	to 3.80	%
Ref 4s Aug 1 '43-'49...F&A	b 3.00	to 3.30	%
3½s 1943 to 1946.....F&A	b 3.00	to 3.15	%
3s Feb 1 1947.....F&A	-----	99	---
Dorson Co 5s fd 1936-47..M&N		95	-----
Jackson Co—			
4½s fund 1936-47...M&N 15		88	-----
Perkins Co 4½s fd '36-'47 J&D		70	-----
Stanley Co 4½s fd '43-'48 J&D		98	-----
Sioux Falls S D—			
5½s Dec 1 1940.....J&D	-----	-----	2.75
TENNESSEE			
5s Memorial Aud'm 1961..J&.	b 3.65	3.40	%
4¾s highway 1939.....J&D	b 2.50	2.35	%
4¾s bridge 1945.....J&J	b 3.25	3.25	%
4½s refdg July 29 1955...J&J	b 3.50	3.35	%
4½s July 1 1945.....J&J	b 3.25	3.00	%
4½s highway 1939.....J&J	b 2.50	2.25	%
4s refdg July 29 1955....J&J	b 3.50	3.35	%
4% Relief Aug 1 '37-'39.....	b 2.00	2.25	%
3.90% Highway Ref 1955 or 1958.....M&S	b 3.40	3.25	%
3¼s Ref Aug 1 1944-45.....	b 2.00	1.75	%
3¼s Ref Highway Sept 1 1940-1942.....M&S	b 2.75	2.70	%
3s Funding Sept 1 1946.....	b 2.80	2.70	%
Carter County—			
5s funding Jan 1 1959..J&J	85	92	---
5½s Road.....	85	92	---
Chattanooga—			
4½s School 1956.....A&O	b 4.10	3.90	%
4½s Memorial Aud '52M&N	b 4.10	3.90	%
5s Hospital 1954.....M&S	b 4.10	3.90	%
Jocke County—			
4½s Road July 15 '47...J&J	93	97	---
Cumberland Co 5s 1956...J&J	b 5.00	4.75	%
Davidson County—			
4½s Highway 1947....J&J	b 3.10	2.75	%
5% Co Memorial '36-'50J&J	b 3.10	2.75	%
Dyer Co 4¼s Apr 1 1955	80	82	---
Fayette County—			
4½s Road 1958.....J&J	b 5.50	5.25	%
Giles County—			
5% Highway 1947.....J&D	b 3.40	3.20	%
Gibson County—			
4% Road 1937-1958...J&J	b 5.00	4.75	%
Hamilton County—			
4½% Refunding 1957..A&O	b 4.00	3.70	%
5% Bridge 1944.....	b 4.00	3.75	%
Jackson—			
4½% Ref 1937-1948...J&J	b 3.75	3.40	%
Johnson City—			
5½s Impt 1936-1946...J&D	82	86	---
Knox Co 5s Pike & Bridge May 1 1936-1940....M&N	b 3.80	3.50	%
Knoxville—			
4½s Impt 1936-39....F&A	98	100	---
5s 1937 .....M&S	99	100	---
5s 1938-1951.....M&S	99	101	---
5½% Fdg Sept 1 1950.M&S	102	105	
Madison County—			
4¼% Highway '36-'49 J&D	b 4.00	3.75	%

b Basis. f Flat price. * Subject to taxation; by amendment to Constitution of Ohio, adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in State subject to taxation. ‡ Less 1 on bid side.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Memphis 5s July 1954...J&J	b 3.30	3%	
5s River Term '36-'48..A&O	b 3.30	3%	
4½s Water 1936-1962..J&J	b 3.00	2.80	%
4½s Water 1949.....J&J	b 3.00	2.80	%
4½s Park 1959.....A&O	b 3.30	3%	
4½s 1936-1955.....J&D	b 3.30	3%	
4s 1936-1954.....M&S	b 3.30	3%	
Montgomery Co—5s Cumberland River Bdge 1953..F&A	b 3.70	3.50	%
Nashville—			
6s 1936-1942.....A&O	b 3.25	3%	
5s March 1937-1960..M&S	b 3.25	3%	
5s Memorial Sq 1936-50....	b 3.25	3%	
4½s High Sch 1940....J&J	b 3.25	3%	
4½s Hospital '37-'56..J&J	b 3.25	3%	
4½s 1936-1968.....M&N	b 3.25	3%	
4½s 1936-1967.....J&J	b 3.25	3%	
4½s 1937-1948.....M&S	b 3.25	3%	
Polk Co 5s 1937-46.....J&D	b 5.25	4.75	%
Robertson County—			
4½s Road 1948.....F&A	b 3.75	to 3.40	%
Shelby County—			
4s Courthouse 1957...A&O	b 3.25	3.10	%
5s Aud Mkt H'se '49..M&S	b 3.25	3.10	%
4¼% Jail 1940-1951..M&S	b 3.25	3.10	%
Smith County—			
5½s Fdg 1937-1958...J&J	b 4.30	4.10	%
Tipton County—			
4½s Road July 2 '36-'58J&J	b 4.50	4.25	%
Washington County—			
5% Fdg Jan 1 1954....J&J	b 4.75	4.40	%
White County—			
5½% Highway 1955..M&S	b 4.25	4.10	%
TEXAS.			
Abilene 5s Feb 15 '59-'65.....	89	91	---
Amarillo 4½s '37-'58..M&S15	100	101	---
Austin—			
5s 1936-1942.....J&J	b 1.50	to 2.75	%
5s Sch Bldg & Hos '52 op '32 J&J	100	------	---
4½s 1937-1961.....J&J	b 1.50	to 3.25	%
4½s 1937-1953.....J&J	b 1.50	to 3.50	%
4½s 1954-1958.....J&J	b 3.50	to 3.25	%
Beaumont—			
5s 1952 opt '32.....A&O	100	------	---
5s Water Works 1954..M&S	b 4.00	3.75	%
5s 1936-1939.....A&O	------	------	2.50
5s 1940-1965.....A&O	b 3.50	3.25	%
4½s 1936-1970.....J&J	b 2.00	4.15	%
4s 1942 opt 1922.....J&D	100	------	---
Brazoria Co—			
5½s Impt Apr 10 1956-1965	b 4.75	to 4.50	%
Cameron County—			
4½s 1937-1942.....M&S	f 71	75	---
5s Road Mar 15 1937-1957...	f 71	75	---
Corpus Christi 5s fd '67..F&A	f 85	87	---
6s Water 1936-1959...F&A	f 58	62	---
Dallas—			
5s 1936-1960.....M&N	b 3.40	3.25	%
4½s 1936-1970.....M&N	b 3.40	3.25	%
4½s July 1 1936-1949..J&J	b 3.00	2.75	%
4½s 1936-'45.....M&N	b 3.25	2.50	%
4½s 1946-'65.....M&N	b 3.25	2.75	%
4s School 1956-1951...J&J	b 3.25	3%	
Dallas Co 4½s Sept 10 '51 Apr 10	b 3.50	3.25	%
5s Viad't & Bridge Feb 10 1954 opt 1924....Apr 10	100	------	---
El Paso—			
5s W W purch 1951...A&O	b 4.50	4.25	%
5s Fund 1951 opt '31..M&S	100	------	---
5s School 1955 opt '35..J&J	100	------	---
5s Impt Aug 1 1948...F&A	b 4.25	4%	
4½s 1936-1960.....A&O	b 2.50	4.25	%
Forth Worth—			
5s 1951.....A&O	b 4.10	3.75	%
5s 1936-1959.....J&D	b 4.10	4%	
4½s 1937-1971.....F&A	b 4.10	2.50	%
4½s 1937-1964.....F&A	b 4.10	2.50	%
4s Refunding 1941....J&J	b 3.50	3.25	%
Ind Sch D 4s '37-'64..F&A	b 1.00	to 3.68	%
Galveston—			
5s Grade Rais 1944...A&O	b 3.50	3.25	%
5s School 1936-1954..M&S	b 2.25	3.75	%
5s 1936-1956.....A&O	b 2.25	to 3.75	%
4½s Grad. &c. '48 op '28 J&J	100	------	---
4½s Grad.&c. '49 op '29 A&O	100	------	---
Galveston County—			
5s Ed Apr 10 '51 op '31 A&O	100	------	---
Grimes Co.—			
5½s Road 1936-'54..A&O10	b 5.00	4.75	%
Harris Co 4s '47 op '17 A&O	100	------	---
4½s Apr 10 '36-'56..A&O10	b 3.25	3.10	%
4½s Road Apr 10 '36-'60...	b 3.30	3.15	%
Houston—			
5s sewer 1939.....M&N	b 2.50	2.25	%
5s Ref Oct 16 '41 op '31..A&O	100	------	---
4½s Sept 1936-1952..M&N	b 3.25	3.15	%
4½s Oct 26 '38 op '28..A&O	100	------	---
4½s 1936-1957.....J&J	b 3.25	3.15	%
4½s Imps 1936-39 (s-a)..J&J	b 2.25	2%	
4½s Imps 1940-55 (s-a)..J&J	b 3.25	3.10	%
4½s 1942-1947.....J&D	b 3.10	2.50	%
Ind Sch D 3s '37-'66..F&A	b .65	to 100	
Houston S D 5s Feb 1952....	b 3.40	3.25	%
4½s 1937-1951.....J&D	b 3.25	3%	
Palestine 5s Sch Aug 1 1939, 1944, '49, '54, '59, '64.....	b 4.50	4.25	%
Port Arthur—			
5s 1937-1970.....F&A	100	101	---
San Antonio—			
5s 1936-1953.....M&S	b 3.60	3.50	%
5½s W W 1936-'65...M&N	b 3.75	3.60	%
5s Sept 1936-1953.....M&S	b 3.60	3.50	%
5s Sept 1936-1959.....M&S	b 3.75	3.60	%
5s St Imp Dist No 2 1943...	b 3.75	3.50	%
4½s 1937-1967.....J&J	b 3.75	3.50	%
4½s 1936-1968.....F&A	b 3.75	3.50	%
San Antonio S D 5s '56..F&A	b 3.75	3.50	%
Tarrant County—			
4½s Oct 10 '36-'59..A&O10	b 3.75	3.50	%
Waco—5s Sewer 1937....J&J	b 2.25	2%	
5s Water-Works 1942..J&J	b 3.50	3.25	%
4½s Water 1937-1968..J&J	b 2.75	3.50	%
Wichita Falls—			
6s 1950.....M&N	f 77	81	---
5½s 1936-1940.....M&N	f 77	81	---
5s Feb 10 1960....F&A10	f 77	81	---
4½s 1936-1955.....M&N	f 77	81	---
4½s 1936 1960.....J&D	f 77	81	---
4½s 1937-1943....F&A 10	f 77	81	---
UNITED STATES—See pages 18 & 91			
UTAH.			
5½s April 1 1941.....J&J	b 1.40	1.60	%
4½s Road 1939.....J&J	b 1.00	1.15	%
4½s July 1 1939.....J&J	b 1.00	1.15	%
4½s July 1 1937.....	b .70	to .90	%
Ogden 4¼% 1936-1945..F&A	b 1.50	to 3%	
Salt Lake City—			
5s Refunding 1941.....J&J	b 2.00	2.10	%
4s Ref 1936-1945.....A&O	b 1.00	to 2.75	%
4s Ref 1946-1965.....A&O	b 2.75	to 3.25	%
Salt Lake City S D—			
4s May 1 1949.....M&N	b 2.50	2.65	%
Salt Lake Co 4½s Apr 1 1942	b 2.10	2.20	%
VERMONT.			
3½s 1936-48.....J&D	b .50	to 2.50	%
4½s Oct 1 1936-1949...A&O	b .50	to 2.50	%
Middlebury 4s '41 op '21..M&N	------	------	3.10
Rutland 4½s 1946-48....J&J	b 3.05	to 3.15	%
VIRGINIA.			
4s (commonwealth) 1962.....	126	129	---
3½% ctfs of indt July 1 '39	104	------	---
3s Funded debt 1991....J&J	102	104	---
4½s ctf indebt 1936-37...J&J	101	------	---
Albemarle Co 5s 1948....J&J	b 4.50	3.75	%
Alexandria 6s 1936-1956..A&O	b 3.25	to 4.25	%
Arlington Co 5½s '37-'54..F&A	b 3.00	to 4%	
Bristol 5½s Sch 1936-'53.....	------	------	4.25
Charlottesville 5s 1962...M&S	b 3.50	to 3%	
5s Water Impt 1958...J&J	b 3.50	to 3%	
Danville—			
4½s Ref Aug 1942....F&A	b 3.50	3%	
4½s July 1 1939-1950..J&J	b 3.50	to 4.00	%
Fairfax Co 4½s 1945..F&A2	b 4.00	3.50	%
Henrico Co Sch 5s '37-'50 J&J	b 3.00	to 4%	
4½s June 1 1957.....J&D	b 4.50	to 3.50	%
Lynchburg—			
4½s pub improv 1939..J&J	b 3.25	3%	
4½s Pub Imps 1946...&J	b 3.25	3%	
4½s Water 1951.....J&J	b 3.25	3%	
4s Pub Impt 1939-1959..J&J	b 3.00	to 3.50	%
Newport News—			
4½s 1948.....J&D	b 4.00	3.60	%
4½s Feb 1953.....F&A	b 4.00	3.60	%
4s street Nov 1 1941..M&N	b 4.00	3.60	%
Norfolk—			
4½% April 1941-47.....	b 3.25	to 3.50	%
5% Water May 1952.....	b 3.50	3.25	%
5% Port Terminal May '52..	b 3.50	3.25	%
5½% School Oct 1951.....	b 3.50	3.25	%
Petersburg 4½s 1952...A&O	b 4.00	3.50	%
Portsmouth—			
5½s 1951.....F&A	b 4.00	3.50	%
4½s Imp Oct 1 1942..A&O	b 4.00	3.50	%
4½s Sch & Sew 1938..J&J	b 4.00	3.50	%
4½s 1936-1954.....J&J	b 3.50	to 4.50	%
5s Water 1948.....J&D	b 4.00	3.50	%
Richmond—			
4½s 1949.....J&J	------	------	2.95
4½s 1958.....J&J	------	------	2.95
4½s July 1 1954.....J&J	------	------	2.95
4½s July 1 1941.....J&J	------	------	2.90
4½s July 1 1965.....J&J	------	------	2.90
4s 1938 to 1943.....J&J	------	------	2.85
4s 1941.....J&J	------	------	2.85
4s Elec Light 1942.....J&J	------	------	2.85
4s 1943.....J&J	------	------	2.85
Roanoke 4½s Ref 1936...J&J	100	------	---
4½s Street Impt May 1940	b 3.50	3%	
4½s Pub Bldg 1941..M&N	b 3.50	3%	
4½s Pub Bldg 1944..M&N	b 3.50	3%	
4½s Apr 1952.....A&O	b 3.50	3%	
Staunton 5s 1936-58....M&S	b 4.00	to 3.50	%
Tazewell Co 5s 1937-46...J&J	b 4.50	to 4%	
Washington County—			
5s school 1937-49.....J&J	------	------	4.50
WASHINGTON			
6s Gen Fund 1936-1940..J&J	b 1.00	to 2%	
4½% Gen. oblig.....1936-48	b 1.00	to 2.50	%
4% Gen oblig.....1948-50	b 2.90	2.80	%
3¾s Gen oblig.....1950-51	b 2.85	2.75	%
3½% Gen oblig.....1951-52	b 2.85	2.75	%
Clark Co 5½s '52 opt '33 A&O	100	101	---
6s 1936-'53 .....M & N	b 1.00	to 3.75	%
Everett—			
4½s Gen oblig wat..1936-59	b 1.00	to 4%	
Revenue—			
5½s Water 1937-38..M&S	102	102¼	---
5s Water ref....1936-1945	b 1.00	to 3.75	%
3¾s Water ref..1937-1939	b 1.50	to 2.50	%
2¾s Water ref..1940-1942	98	99	---
King County—			
4½s Bridge 1936-1938 M&N	b 1.00	to 2.00	%
4½s Bridge 1939-1949 M&N	b 2.00	to 3.70	%
4½s 1936-1950..... M&N	b 1.00	to 3.75	%
Pierce County—			
5s Sept 1 1936-1937.....	b 1.00	to 1.75	%
4½s 1936-'44	b 1.00	to 3.25	%
Port of Seattle 5s '36-'55 M&S	b 1.50	to 3.75	%
4½s Jan 1937-1955....J&J	b 1.50	to 3.75	%
Seattle—			
6s 1936-1941 L & P...A&O	b 1.00	to 3.35	%
5½s L & P 1936-43....M&N	b 1.00	to 3.50	%
5s Light & Pow 1942-56A&O	b 3.25	to 4.10	%
4¼ Lt & Pr 1939-'58 M&N	b 2.75	to 4.10	%
Gen oblig 4½s '36-'40..A&O	b 1.00	to 3%	
4½s 1941-1955.....A&O	b 3.10	to 3.90	%
4½s 1936-1957.....A&O	b 1.50	to 4%	
4s mun lt & pr '36-'53..M&N	b 1.00	to 4%	
3½s mun lt & pr '38-'54A&O	b 1.00	to 4%	
Seattle School Dist No. 1—			
4s 1946-1950 .....M&N	b 3.00	to 3.75	%
Spokane—			
4½s Park 1962 .....J&J	b 3.60	3.35	%
4s & 4½s ref 1936-51.....	b .75	to 3.30	%
3½s Ref 1943-'54....J & J	b 2.00	to 4%	
4½s 1936-'54.....M & S	b .75	to 3.50	%
5½s 1936-'53.....J & J	b .75	to 3.75	%
5s 1936-42	b 1.00	to 2.50	%
Spokane Water Revenue—			
4½s-4½s 1936-41.....A&O	b .75	to 2.25	%
Tacoma—Revenues—			
4½s Water '39-'43 (s-a) J&J	b 2.25	to 2.75	%
4½s Ell&P '42-'46 (s-a)..J&J	b 2.50	to 3%	
4½s Ell&P '36-'51 (s-a) A&O	b .75	to 3.50	%
4s Water 1944-46.....J&J	b 2.75	to 3.25	%
Walla Walla—			
4½s G O ref wat 1936-'54..	b .75	to 3.50	%
Yakima—			
5½s G O sewer 1939 M & N	b 2.75	------	
5s Wat rev 1936-'51...J & D	b .75	to 3.90	%
WEST VIRGINIA			
5s Highway 1936-1946...J&J	b 1.00	to 2.75	%
4½s July 1946-1948.....J&J	b 2.60	to 2.50	%
4½s 1945-1954.....J&J	b 2.60	to 2.70	%
4½s 1936-1943.....J&J	b .50	to 2.10	%
4s 1939-1950.....J&J	b 1.50	to 2.70	%
4s July 1948-1952.....J&J	b 2.60	to 2.70	%
3¾s 1951 & 1952.....J&J	b 2.60	to 2.70	%
3½s 1943-1952.....J&J	b 2.20	to 2.60	%
2¾s Sept 1 1946-1960...M&S	b 2.30	to 2.65	%
3s Sept 1 1936-1946.....M&S	b .75	to 2.75	%
1.40% July 1 1936-39....J&J	b .25	to 1.10	%
Charleston 4½s '41 opt '27 J&J	100½	------	
Charleston S. D.—			
5s 1936-1952.....J&J	b 2.00	to 3.20	%
Clarksburg 5s 1936-1953..A&O	b 2.50	to 3.25	%
Clarksbg S D 5s '41 op '21 M&S	100½	------	
Hancock County—5s Grant Road Dist '46 opt '32..M&N	99½	100½	---
Huntington 5s 1944.....Oct	b 3.25	2.75	%
Mercer Co 5s '44 op '24 A&O15	100	100½	---
Morgantown 5s 1936-48..J&J	b 2.75	to 3.50	%
Wheeling—			
5s Wat Wks 1936-52....J&J	b 2.50	to 3.35	%
4s Ref 1936 .....July	b 2.00	1.50	%
WISCONSIN			
Eau Claire 4½s W W '36-'44	b .50	to 2.50	%
Green Bay—			
4½s 1936-1947.....A&O	b .50	to 2.60	%
6s W W 1936-1960...M&N	b .50	to 3.50	%
Madison—			
4½s 1936-1937.....J&D	b .50	to .75	%
4½s 1938-1949.....J&D	b .75	to 2.70	%
Milwaukee—5s '36-'40....J&J	b .50	to 2%	
5s July 1936-1940.....J&J	b .50	to 2%	
4½s 1937-1939.....J&J	b .75	to 1.25	%
4½s 1936-1945.....J&J	b .50	to 2.45	%
4s 1936.....J&J	------	------	.50
4s 1937-1944.....J&J	b .75	to 2.40	%
Milwaukee County—			
4½s Ct H'se '36-'50 M&N15	b .50	to 2.70	%
4½s Sew Mar 12 '37-'45...	b .50	to 2.40	%
4½s court h'se '36-49 J&D15	b .50	to 2.70	%
Racine—4½s '36-'57...M&N	b 1.00	to 3.25	%
6s 1936-1941.....F&A	b 1.00	to 2.50	%
Racine Co 5s 1937-1946..J&J	b 1.00	to 2.50	%
4½s 1936-1950.....J&J	b 1.00	to 2.90	%
Superior 4½s Sch '36-'44 J&J	b 1.00	to 3.50	%
Wood Co 5s 1937-1938...A&O	b .50	to .75	%
WYOMING			
4s Road 1951 opt 1941...A&O	b 1.75	to 1.50	%
Natrona Co S D No 2—			
5s 1936-1944.....J&J	b 1.00	to 3.50	%

b Basis. f Flat price.

Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

ALABAMA

National Banks March 4 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	share.
Birmingham—						
Bank for Savs.&Trts.	125,000	82,264	*c* 1,203,973	----	------	-----
Birm'ham Tr & Sav						
Common	500,000	*e*297,125	23,605,089	100	------	-----
Preferred	2,000,000					
Ensley Bank & Tr Co	175,000	*a* 21,324	581,133	100	------	-----
Industrial Sav Bank	*d* 125,000	81,749	1,194,217	100	------	-----
First National Bk—						
Common	2,500,000	1,263,275	50,211,129	25	25	26
Preferred	7,500,000			100	------	-----
Mobile—						
First Nat Bank	1,000,000	1,235,786	18,931,466	100	------	-----
Merchants Nat Bk	1,000,000	1,220,754	14,767,619	20	42½	50
Amer Nat Bk&Tr Co	350,000	90,456	2,177,150	70	------	-----
Montgomery—						
Alabama Nat Bank	*d*400,000	184,926	3,462,391	10	8	9
First Nat Bank—						
Common	750,000	757,708	17,466,653	7½	12	13
Preferred	500,000			5	------	-----
Union Bk & Tr Co—						
Common	100,000	78,177	1,562,659	7½	------	-----
Preferred	100,000			5	------	-----
Selma—						
City National Bank	400,000	169,230	2,438,687	100		
People's Bk & Tr Co	*d*120,000	*e* 38,209	1,276,334	100	No recent sales	
Selma National Bank	200,000	198,248	1,636,435	100		
Selma Tr & Sav Bank	350,000	115,122	1,484,073	100		

ARIZONA

National Banks March 4 — *State Institutions Mar. 4*

					Nominal Per	share
Bisbee—						
Miners & Merch Bk	250,000	*i* 137,672	4,224,012	100		
Phoenix—						
First Nat Bk of Ariz	300,000	*i* 211,640	4,615,638	20		
Phoenix Nat Bank	500,000	407,385	7,264,735	25		
Phoenix Sav Bk & Tr	250,000	161,835	3,817,028	25		
Valley Nat Bank—					No recent sales	
Common	260,000	388,152	26,345,553	5		
Preferred	1,300,000			6¼		
Tucson—						
Sou Arizona Bk & Tr	250,000	327,276	7,513,003	100		

ARKANSAS

National Banks March 4 — *State Institutions Mar. 4*

					Nominal Per	share.
Fort Smith—						
City National Bank	300,000	*i* 89,896	2,734,089	100		
First National Bank	500,000	430,470	6,789,048	100		
Merchants Nat Bank	500,000	542,839	8,879,562	25		
Little Rock—						
Commercial Nat'l Bk	300,000	257,931	7,464,895	20		
Peoples Nat'l Bank	200,000	86,974	2,805,436	25		
Twin City Bank	100,000	31,735	926,077	25		
Union Nat Bank—						
Common	300,000	217,306	8,354,720	20	No recent sales	
Preferred	200,000			20		
W B Worthen Co—						
Common	125,000			50		
Preferred A	300,000	216,173	11,783,074	60		
Preferred B	250,000			100		
Pine Bluff—						
Nat Bank of Comm.						
Common	50,000	37,630	1,638,694	100	------	-----
Preferred	50,000			100		
Simmons Nat Bank	400,000	664,736	10,994,130	100	225	250

CALIFORNIA

National Banks March 4 — *State Institutions Mar. 4*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid	Ask.
	$	$	$		Nominal Per	share.
Long Beach—						
Calif First Nat Bank	*d*300,000	*i* 59,030	4,039,960	6.66	No recent sales	
Farm & Merch Bank	*f*1,000,000	*i* 407,879	12,595,239	100		
Western Tr & Sav Bk	*d* 225,000	163,710	2,227,645	50		
Los Angeles—						
California Bank—						
Common	2,500,000	2,758,567	83,762,291	25	31	-----
Preferred	4,000,000			25	------	-----
Citizens Nat Trust & Savings Bank	5,000,000	4,639,265	97,606,082	20	29½	-----
Farmers & Mer. Nat	3,000,000	5,092,345	112,823,084	100	400	440
Seaboard Nat Bank—						
Common	1,200,000	*i* 574,245	13,491,328	25	22	24
Preferred	300,000				------	-----
Secur-First Nat Bk—						
Common	24,000,000	28426 091	519,710,919	25	54	-----
Preferred	11,500,000				------	-----
Union Bank & Trust	2,500,000	1,856,462	34,003,593	100	139¾	-----
Oakland—						
Central Bk of Oakland	4,146,400	1,448,117	34,890,043	100	------	-----
Farmers & Mer Sav	300,000	181,710	9,088,929	100	------	-----
Pasadena—						
Citizens Comi Tr & S	300,000	296,250	4,347,601	100	------	-----
First Tr & Sav Bk—						
Common	250,000	780,447	14,490,678	25	------	-----
Preferred	750,000			25	------	-----
Pasadena-First N Bk	*d* 150,000	23,965	1,145,175	20	------	-----
Security Nat Bank	300,000	279,513	2,976,480	100	------	-----
Sacramento—						
Capital Nat Bank	*d*1,000,000	765,171	25,492,097	100	No recent sales	
Citizens Bk of Sacra	50,000	117,932	1,053,496	100		
Merchants Nat Bank	*d* 250,000	69,569	4,438,168	100		
Sumitomo Bk of Cal	145,000	58,923	983,304	100		
SanBernardino—						
American Nat Bank	*d*175,000	*i* 82,016	2,823,590	100		
San Diego—						
First Nat T & S Bk	*d*1,500,000	345,677	24,902,539	100	*g*------	-----
San Diego Tr & S B						
Common	250,000	*i* 517,675	10,958,977	25	------	-----
Preferred	500,000			25	------	-----
Security Tr & Sav Bk	600,000	*a* 77,652	6,356,530	100	------	-----
United States Nat Bk	*d* 200,000	35,926	2,204,042	100	------	-----
San Francisco—						
Anglo California National Bank	15,400,000	4,716,248	180,603,177	20	21¼	22
Bank of Calif., N A	8,500,000	6,484,378	102,280,130	100	186	190
Bank of Amer Nat Tr & Savs Assoc	50,000,000	53,309,103	132,526,080	25	------	-----
Bank of America *b*	1,500,000	*i* 1,019,887	24,102,458	25	------	-----
Bank of Montreal	1,000,000	*i* 199,841	3,938,789	100	------	-----
Canadian Bk of Com	1,300,000	*i* 536,549	15,964,407	100	------	-----
Crocker First Nat Bk	6,000,000	7,614,965	119,520,390	100	305	-----
The San Fran Bank	6,000,000	*i* 8,258,776	155,920,068	1000	12,000	-----
Pacific Nat Bank	1,000,000	*i* 266,699	8,750,819	100	85	-----
Wells Fargo Bank & Union Trust Co	9,000,000	8,456,841	211,994,872	100	315	325
Yokohama Specie Bk	1,000,000	*i* 298,284	5,075,020	*p*	------	-----
American Tr Co—						
Common	7,500,000	5,972,436	250,920,340	20	42	-----
Preferred	7,500,000			---	51½	-----
San Jose—						
First National Bank	600,000	761,983	9,256,744	100	225	250
Santa Ana—						
Commercial Nat Bk	*d*200,000	*i* 58,288	1,392,081	25	------	-----
First National Bk—						
Common	500,000	*i*181,208	10,215,108	100	125	-----
Preferred	500,000			100	------	-----
Stockton—						
First National Bank	200,000	492,281	4,059,727	100	No recent sales	
Stockton S & L Bank	1,000,000	876,042	9,669,719	100		
Union Safe Dep Bk	375,000	*i* 105,923	2,196,928	100		

* Sale price.

a June 29 1935.

b The Citizens Bank of Laguna Beach, Calif. was acquired by the Transamerica Corp. and will become a branch of the Bank of America of San Francisco, Calif.

c Savings deposits.

d Common and preferred stock outstanding.

e March 4, 1936.

f The Farmers & Merchants Bank of Long Beach, Calif. effective Feb. 17, 1936 acquired certain assets and assumed the deposit liabilities of the Citizens State Bank of Long Beach; the latter institution will be operated as a branch of the former bank.

g San Diego First National Co. controls 97% of the stock of the First National Trust & Savings Bank of San Diego, Calif.

i Dec. 31, 1935.

l Last sale price

p Par value 100 yen.

CANADA (See Page 111)

COLORADO

National Banks March 4 — State Institutions March 4

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
						Nominal Per	share.
Colorado Spgs.—		$	$	$			
Colorado Sav Bank		50,000	133,921	1,627,818	100		
Colorado Spgs Nat B							
Common		100,000	50,030	2,123,634	100		
Preferred class A		100,000			100		
Exchange Nat Bank		300,000	347,770	7,458,384	100		
First National Bank		300,000	395,565	9,220,141	100		
Denver—							
American Nat Bk—							
Common		250,000	330,804	6,812,637	50		
Preferred		250,000			50		
Central Sav Bk & Tr		350,000	b 75,327	3,602,069	100		
Colorado Nat Bank							
Common		1,000,000	817,266	37,176,735	100		
Preferred		1,500,000					
Colorado State Bank		50,000	b 84,143	1,282,991	100		
Denver Nat Bank—						No recent sales	
Common		700,000	1,302,249	28,415,586	50		
Preferred		700,000			50		
First National Bank		1,500,000	2,379,233	55,724,018	100		
National City Bank	a	100,000	17,833	725,043	----		
Union National Bk	a	100,000	7,737	387,401	100		
U S National Bank		550,000	1,917,116	25,014,177	100		
International Tr Co		500,000	1,594,242	14,358,963	100		
Pueblo—							
First National Bank		500,000	1,063,959	18,300,251	100		
Minnequa Bank		30,000	b 131,913	1,469,071	100		
Western Nat Bank		100,000	76,804	1,899,413	100		
Pueblo Sav & Tr Co							
Common		100,000	58,210	3,885,705	100		
Preferred		200,000			100		

CONNECTICUT

National Banks March 4 — State Institutions March 4

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
						Nominal Per	share.
Bridgeport—							
First Nat Bk & Tr Co							
Common		500,000	167,045	19,871,944	5	11½	12½
Preferred		1,500,000			7½	----	----
Black Rock Bk & Tr		a100,000	b 40,828	1,296,049	40	----	----
Bridgep't City Tr Co		2,000,000	b 926,661	21,943,552	25	36	37
Fairfield Trust Co		200,000	b 136,713	2,049,978	25	45	50
North End Bk & Tr							
Common		25,000			25	----	----
1st preferred		125,000	b 50,335	1,065,292	100	----	----
2nd preferred		25,000			100	----	----
West Side Bank—							
Common		165,000	b 193,219	1,177,725	25	----	----
Preferred		100,000			100	----	----
Hartford—							
Capitol Nat Bk & Tr		300,000	178,058	2,502,629	25	19	21
Conn River Bkg Co		150,000	b 967,199	6,087,475	30	450	----
First National Bank		1,150,000	818,640	19,039,871	100	100	----
Glastonbury Bk & Tr		100,000	108,549	1,442,671	50	60	70
Hartford Nat Bk & T		4,000,000	4,138,434	62,102,961	10	26	28
Industrial Bank		100,000	b 271,877	239,716	100	240	----
Phoenix St Bk & Tr		1,600,000	1,671,269	34,463,118	100	225	----
East Hartford Tr Co		100,000	b 135,308	1,554,624	25	25	----
Hartford-Conn Tr Co		4,000,000	3,659,908	39,732,879	25	71	75
Park Street Tr Co		100,000	117,718	2,517,096	25	40	----
Riverside Trust Co		250,000	b 144,578	2,737,316	25	11	----
Simsbury Bk & Tr Co		125,000	116,936	1,630,923	25	40	50
So End Bk & Tr Co—							
Common		50,000	b 45,107	552,564	25	16	18
Preferred		50,000			100	----	----
Travelers Bk & Tr Co		500,000	b 677,847	10,305,358	100	----	----
West Hartford Tr Co		200,000	241,298	2,245,621	100	125	----
Windsor Trust Co		100,000	121,594	1,380,512	25	----	----
Meriden—							
Home National Bank		500,000	376,194	5,656,858	25	23	26
Meriden Nat Bank	a	250,000	16,317	1,408,919	50	----	25
Meriden Tr & S D Co		100,000	b 92,996	5,742	100	160	----
Puritan Bk & Tr Co	a	150,000	b 40,176	1,462,482	25	20	----
New Haven—							
Amer Bank & Tr Co	a	250,000	210,704	2,044,192	100	95	105
First Nat Bk & Tr Co							
Common		630,000			50	36	40
Prior preferred		630,000	926,874	25,039,850	45	----	----
Conv preferred		920,000			100	----	----
New Haven Bk NBA							
Common		800,000	506,387	7,864,850	50	60	63
Preferred		100,000			50	----	----
Second Nat Bank		750,000	898,385	11,439,929	100	79	82
Trademen's Nat Bk							
Common		170,000	68,565	2,629,763	100	100	135
Preferred		180,000			100		
Un & N Haven Tr Co		1,458,700	747,712	13,438,289	100	110	115
New London—							
Nat Bk of Commerce		300,000	462,523	4,412,856	100		
New London City						No recent sales	
National Bank	a	350,000	42,031	2,220,115	100		
Union Bk & Tr Co		300,000	179,491	1,317,936	100		
Winthrop Trust Co	a	282,500	b 34,550	658,629	100		
Norwich—							
Thames Bk & Tr		550,000	b 272,518	3,192,624	25	19	----
Uncas-Merch Nat Bk		200,000	135,984	1,640,694	100	100	----
Stamford—							
First-Stamford Nat'l Bank & Trust Co		1,000,000	1,272,388	10,660,265	100	140	145
Fidelity Title&Tr Co		200,000	b 619,285	4,967,920	100	----	275
Stamford Trust Co		700,000	1,043,685	8,228,096	100	140	145
Waterbury—							
Citis & Mfrs' Nat Bk		600,000	649,911	10,524,336	100	125	----
Waterbury Nat Bk—							
Common		500,000	143,086	4,616,414	50	22	26
Preferred		400,000			32	32	----
Colonial Trust Co		1,000,000	2,745,602	8,819,802	100	330	----
Waterbury Trust Co		300,000	134,828	3,354,416	100	65	----

DELAWARE

National Banks March 4 — State Institutions March 4

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per	share.
Wilmington—	$	$	$			
Central Nat Bank	210,000	322,053	1,775,214	100	120	130
Farmers' Bank	500,000	3,230,356	17,502,281	50	225	----
Industrial Trust Co	625,000	922,911	1,708,884	25	30	35
Union Nat Bank	203,175	682,601	3,785,744	25	90	95
Delaware Trust Co	1,000,000	627,085	7,411,161	100	150	155
Equitable Trust Co	1,500,000	2,593,841	11,865,617	25	85	90
Security Trust Co	672,600	810,913	7,578,181	60	175	185
Wilmington Tr Co	4,000,000	b11129 816	51,455,680	50	270	280

DIST. OF COLUMBIA

National Banks March 4 — Other Institutions March 4

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
						Nominal Per	share.
Washington—							
Anacostia Bank	a	150,000	57,545	1,457,100	100	95	110
City Bank	a	485,000	b 125,036	5,801,201	10	8	10
Columbia Nat Bank		250,000	510,450	4,822,274	100	150	----
Bank of Comm & Sav		100,000	223,406	2,547,105	10	185	----
Hamilton Nat Bank		1,000,000	604,317	20,949,435	20	26½	28
Liberty Nat Bank		500,000	247,579	5,912,352	100	100	----
Lincoln Nat Bank		400,000	b 743,905	10,102,396	100	105	250
McLachlen Bkg Corp	a	350,000	159,221	4,169,757	50	----	----
Nat Bank of Wash		1,050,000	510,440	10,421,763	100	113	116
Nat Capital Bank		200,000	195,426	2,952,766	100	120	----
Nat Metropol Bank		800,000	1,633,296	26,589,821	100	150	175
Riggs National Bank							
Common		3,000,000	3,651,690	94,337,597	100	276	----
Preferred		1,500,000			100	104½	----
Second Nat Bank		a600,000	327,837	7,181,935	100	45	65
Secur Sav & Com Bk		a600,000	230,373	6,603,881	100	95	110
Amer Secur & Tr Co		3,400,000	4,177,194	46,977,432	100	265	272
Nat Sav & Tr Co—							
Common		1,000,000	1,449,893	17,152,580	100	100	----
Income debentures		700,000			----		
Munsey Trust Co		2,000,000	1,202,762	5,769,561	100	75	----
Union Trust Co		2,000,000	850,719	10,109,359	100	80	85
Wash Loan & Tr Co		1,000,000	2,059,190	23,516,344	100	225	----

FLORIDA

National Banks March 4 — State Institutions March 4

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
						Nominal Per	share
Jacksonville—							
Atlantic Nat Bank	d	3,000,000	905,256	38,004,135	10	9	10
Barnett N B of Jack		1,500,000	973,384	22,971,720	100	125	150
Florida Nat Bank	g	1,500,000	679,431	30,353,018	25	14	16
Lakeland—							
Florida Nat Bank	g	100,000	109,873	1,395,434	25		
Miami—							
First National Bank		1,200,000	444,452	31,307,175	100	98	100
First Trust Co		100,000	b 60,038	‡ 103,057	100	----	----
Florida Nat Bk & Tr	g	400,000	252,021	5,779,772	25	30	40
Little River Bk & Tr		100,000	b 35,061	1,110,819	100	125	150
Miami Beach First National Bank		300,000	251,934	12,622,752	100	140	150
Orlando—							
First Nat Bank—							
Common		120,000	103,960	3,588,827	20		
Preferred		80,000			20		
Florida Bank	g	100,000	106,321	4,724,532	100		
Pensacola—							
American Nat Bank		800,000	277,048	4,693,740	100	----	l100
Cit & People's Nat Bk		200,000	143,048	2,751,577	100	----	l120
St. Augustine—							
Exchange Bk St Aug		50,000	b 12,101	548,221	100	----	125
St Augustine Nat Bk	h	200,000	24,480	1,760,758	100	----	100
St. Petersburg—							
Florida Nat Bank	g	200,000	198,249	6,944,390	25	----	----
Tampa—							
Exchange Nat Bank		1,250,000	403,378	13,717,451	100	120	200
First National Bank	a	1,500,000	630,849	14,275,455	100	90	100
First Sav & Tr Co		500,000	b 130,902	1,336,703	100	80	90
West Palm Beach —							
West Palm Beach Atlantic Nat Bank	d	100,000	65,558	2,459,522	100		
Cent Farmers' Trust		250,000	221,658	4,512,363	100		

GEORGIA

National Banks March 4 — State Institutions Dec. 31

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
						Nominal Per	share
Atlanta—							
American Sav Bank		200,000	104,500	454,507	100	----	----
Citis & So Nat Bank		r5,000,000	2,434,152	79,204,242	†10	12¼	13½
First Nat Bank		5,400,000	4,231,591	102,211,829	10	29½	31
Fulton Nat Bank—							
Common		1,000,000	605,810	29,681,973	100	175	185
Preferred		500,000			100	----	----
Ga Sav Bk & Tr Co		a1,000,000	175,774	2,978,992	100	----	----
Trust Co of Georgia	e	2,000,000	c2,303,516	22,784,269	100	----	485

* Sale price.
† Branch of Savannah.
a Includes preferred stock or debentures outstanding.
b Dec. 31, 1935.
c March 4, 1936.
d Member of the Atlantic Group in Florida.
e Affiliate of the First National Bank of Atlanta, Ga.
g Member of the Florida National Group.
h Affiliated with the Barnett National Bank of Jacksonville, Fla.
l Last sale.
r Combined statement.
‡ Trust funds.
z Ex-dividend.

GEORGIA

National Banks March 4 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Augusta—	$	$	$		Nominal Per	share.
Georgia RR Bk & Tr						
Common	750,000	o273,093	9,521,203	100	173	178
Debentures	500,000			---		
Citiz & So Nat Bank	r5,000,000	2,434,152	79,204,242	†10	12¾	13½
Nat Exchange Bank	e 400,000	136,684	2,900,232	100	87	92
Columbus—						
Columbus Bk & Tr	850,000	786,172	6,165,210	100		
Fourth Nat Bank	e 300,000	118,804	2,120,172	100	No recent sales	
Home Savings Bank	150,000	32,439	1,105,222	100		
Merch & Mech Bank	200,000	320,155	2,273,163	100		
First Nat Bk of Col	200,000	96,006	1,436,971	100		
Macon—						
Citiz & So Nat Bank	r5,000,000	2,434,152	79,204,242	†10	12¾	13½
City Bank & Tr Co	110,000	66,000	1,109,000	100	------	100
First Nat Bk & Tr Co	e 500,000	194,150	7,261,058	10	------	-----
Savannah—						
Citiz & So Nat Bank	r5,000,000	2,434,152	79,204,242	10	12¾	13½
Liberty Nat Bk & Tr	a 500,000	127,857	4,758,812	5	------	-----
Savannah Bk & Tr	† 700,000	214,458	3,854,348	100	50	50
Citizens Bk & Tr Co						
Common	200,000	o71,550	1,440,494	100	------	-----
Debentures	150,000			---		

IDAHO

National Banks March 4 — *State Institutions Dec. 31*

					Nominal Per	share.
Boise City—						
First NatBk of Idaho						
Common	500,000	358,223	11,814,727	100	No recent sales	
Preferred	275,000					
First Security Bank	f1,215,000	1,509,000	23,060,000	100		
Boise Trust Co	125,000	31,435	70,256	100		

ILLINOIS

National Banks March 4 — *State Institutions Dec. 31*

					Nominal Per	share.
Aurora—						
Aurora Nat Bank	160,000	55,580	2,525,057	100	No recent sales	
Merchants Nat Bank	300,000	46,024	3,625,660	100		
Old Second Nat Bank	400,000	35,311	2,587,521	100		
Belleville—						
Belleville Bk & Tr Co	150,000	71,239	2,144,234	100	100	-----
Belleville Nat Bank	100,000	28,221	915,514	100	90	-----
Belleville Savs Bank	300,000	270,063	2,225,633	100	14	-----
First National Bank	200,000	264,190	3,673,226	100	200	250
St. Clair Nat Bank—	150,000	165,867	2,174,246	100	100	150
Chicago—						
Aetna State Bank—	200,000	30,940	1,473,175	100	------	-----
Am Nat Bk & Tr Co—						
Common	1,000,000	692,994	34,615,333	100	210	225
Preferred	750,000			---	------	-----
Austin State Bank	200,000	40,832	2,909,114	100	------	-----
Beverly State Sav Bk	150,000	33,739	1,273,027	100	30	40
City Nat Bk & Tr Co	4,000,000	1,711,323	116,958,465	100	118	124
Cont Ill N B & Tr Co						
Common	25,000,000	17,181,744	1007,016,828	33⅓	163	166
Preferred	50,000,000			33⅓		
District Nat Bank—						
Common	100,000	45,382	1,492,848	20	------	-----
Preferred	100,000			30		
Drexel State Bank	† 450,000	199,014	4,957,577	40	25	30
Drovers Nat Bank	1,000,000	748,869	24,625,641	100	155	165
First National Bank						
Common	25,000,000	17082,327	874,512,749	100	295	300
Preferred	15,000,000			100		
First Nat Englewood	200,000	761,780	5,935,084	100	150	165
Halsted Exch Nat Bk	b 200,000	105,878	5,001,718	100	105	115
Hamilton State Bk	200,000	30,276	1,286,995	100	25	35
Kaspar Am State Bk	250,000	43,062	1,428,404	---	------	-----
Lawndale Nat Bank						
Common	250,000	149,137	9,723,670	10	16	21
Preferred	350,000			10		
Liberty Nat'l Bank	300,000	267,226	7,965,807	100	------	-----
Live Stock Nat Bank	1,000,000	1,171,845	21,749,999	20	45	50
Madison-Crawford Natl Bank	200,000	93,705	974,930	---	------	-----
Main State Bank	200,000	71,941	3,390,509	100	95	105
Merchants Nat Bk	200,000	49,045	2,825,882	100	------	-----
Metrop State Bank	200,000	51,473	2,032,437	100	75	85
Mid-City Nat Bank	400,000	107,600	7,506,286	100	125	135
Milwaukee Av N't Bk	† 200,000	52,027	2,578,670	20	------	-----
Mutual Nat Bk of Ch	300,000	168,494	6,143,239	100	95	110
Nat'l Builders Bank	† 500,000	226,864	4,721,431	50	35	40
Nat'l Boulevard Bk	500,000	c 547,071	12,898,505	100	165	180
National Security Bk	200,000	121,367	4,922,799	100	------	-----
Oak Park Tr&Sav Bk	500,000	150,166	6,375,265	50	50	60
Personal Ln & Sav Bk	2,000,000	1,388,025	3,160,751	100	150	160
Pioneer Tr & Sav Bk	† 750,000	443,411	10,460,613	50	75	85
Sears-Com State Bk	200,000	71,917	6,179,433	25	30	-----
Security Bk of Chic	700,000	307,452	3,957	100	------	-----
Second Security Bk	350,000	158,009	2,445	---	------	-----
Skala State Bank	200,000	38,704	2,161,346	100	------	-----
South East Nat Bank	200,000	55,030	2,565,061	100	------	-----
State Bk of Clearing	120,000	24,169	1,630,519	100	------	-----
Terminal Nat Bank	200,000	171,287	4,236,988	20	24	26
Univ St Bk of Chic	† 300,000	87,497	4,286,705	100	35	45
Upper Ave Bank	200,000	212,240	4,559,670	100	165	175
Uptown State Bank	300,000	155,517	5,061,413	100	------	-----
West 31st State Bk	100,000	16,019	382,707	100	------	-----
Western State Bank	200,000	108,708	2,009,402	100	------	-----
Amalg Tr & Sav Bk	† 450,000	65,000	5,225,039	100	------	-----
Banco di Napoli Tr	300,000	130,155	3,309,819	100	------	-----
Chic City Bk & Tr	800,000	984,979	15,733,734	50	105	115
Drovers Tr & Sav Bk	† 650,000	255,968	7,959,429	100	110	120
East Side Tr&Sav Bk	200,000	33,740	548,267	---	------	-----
Harris Tr & Sav Bk	6,000,000	9,463,928	179,169,038	100	360	380
Howard Ave T&S Bk						
Common	200,000	20,816	2,059,129	100	------	-----
Capital notes	100,000					
I-C Bank & Trust Co	200,000	45,404	1,288,806	20	------	-----
Lake Shore Tr & S Bk	† 800,000	218,840	8,486,371	50	44	48
Lakeview Tr & S Bk	500,000	1,153,758	17,517,296	100	185	200
Mercantile Tr & Sav	600,000	323,488	12,780,703	100	150	160
Merchandise Bk & Tr	500,000	433,287	11,049,085	100	225	235
Northern Trust Co	3,000,000	9,072,721	293,725,288	100	815	830
Pullman Tr & Sav Bk	300,000	246,910	5,413,458	100	160	175

ILLINOIS

National Banks March 4 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Elgin—	$	$	$		Nominal Per	share.
Elgin Nat'l Bank	100,000	56,814	1,339,399	100		
First Nat'l Bank	300,000	604,031	6,337,166	100		
Union Nat'l Bank	100,000	152,000	1,300,000	100		
Peoria—						
Cent Nat Bk & Tr Co	600,000	660,436	10,620,005	50		
Com Mer Nat Bk&Tr						
Common	1,800,000	933,459	22,237,526	16		
Preferred	200,000			20		
First National Bank	660,000	1,277,477	14,555,721	20		
Jefferson Tr &Sav Bk						
Common	200,000	82,778	1,941,264	20		
Capital notes	100,000			---		
South Side Tr & Sa B	150,000	49,216	940,202	100		
Quincy—						
B'dway Bk of Quincy	100,000	15,916	664,544	100		
Ill State Bk of Quincy						
Common	200,000	g 31,587	2,754,426	100	No recent sales	
Debentures	200,000			---		
Mercantile Tr & S Bk	200,000	115,169	5,142,041	100		
Peoples Bk of Quincy	100,000	27,544	457,462	100		
S'thSideBk of Quincy	50,000	15,821	491,687	100		
State St Bk & Tr Co	† 300,000	86,563	1,444,378	100		
Rockford—						
Illinois Natl Bk & Tr Co	200,000	252,873	7,367,736	100		
Swedish-Am Nat Bk	† 250,000	52,369	3,340,417	100		
Third Nat'l Bank	† 500,000	184,674	6,078,388	100		
Springfield—						
First National Bank	500,000	c 374,327	9,302,642	100		
Illinois Nat Bank—						
Common	150,000	219,536	4,686,940	50		
Preferred	140,000			50		
Springfield MarineBk	500,000	g 307,680	10,136,458	100		
First State Tr & S Bk	200,000	102,723	--------	100		

INDIANA

National Banks March 4 — *State Institutions Dec. 31*

					Nominal Per	share.
Evansville—						
Citizens' Nat Bank	500,000	f 497,954	11,664,397	100	------	-----
Citizens Tr & Sav Bk	100,000	f 175,313	1,032,458	100		
Franklin Bk & Tr Co	150,000	20,559	992,876	100	------	-----
Lamasco Bank	100,000	18,012	610,512	100	100	110
National City Bank	500,000	437,435	10,347,983	100	------	-----
North Side Bank	125,000	53,797	1,258,635	100	------	-----
Old National Bank—						
Common	500,000	213,978	12,513,742	100	------	-----
Preferred	650,000			100	------	-----
Peoples Savings Bk	------	1,452,154	7,213,690	----	------	-----
Fort Wayne—						
Lincoln Nat Bk & Tr						
Common	500,000	437,344	13,774,776	20		
Preferred	700,000			20		
Ft Wayne Nat Bank						
Common	320,000	295,537	13,146,491	20	No recent sales	
Preferred	500,000			20		
Dime Trust & Sav Bk						
Common	200,000	19,658	783,268	20		
Debentures	50,000					
People's Tr & Sav Co	300,000	949,830	8,720,746	20		
Gary—						
Gary State Bank	† 400,000	g 803,528	7,729,458	100		
Gary Tr & Sav Bk	100,000	9,000	1,275,000	100		
Indianapolis—						
American Nat Bank						
Common	1,000,000	1,001,550	22,786,385	10	12	15
Class A preferred	1,800,000			10		
Fountain Sq State Bk	100,000	98,155	1,220,682	100	------	-----
Indiana Nat Bank	3,000,000	3,415,586	91,861,125	100	225	240
Live Stock Exch Bk	200,000	181,611	1,163,471	100	125	135
Marion Co State Bk	† 50,000	n 18,184	383,646	100	------	-----
Merchants' Nat Bk	1,250,000	1,976,552	23,742,013	100	210	230
People's State Bank	† 450,000	n 210,359	1,887,097	100	------	-----
Bankers Trust Co	500,000	502,500	2,769,954	100	------	-----
Fidelity Trust Co	185,000	170,265	2,061,836	100	------	-----
Fletcher Trust Co—						
Common	1,500,000	g 719,411	31,778,643	100	168	178
Debentures	1,000,000			---	------	-----
Indiana Trust Co	1,000,000	1,238,797	11,390,478	100	190	205
Security Trust Co—						
Common	200,000	n 270,321	2,972,648	100	------	-----
Preferred	200,000			100	------	-----
Union Trust Co	600,000	1,714,065	18,846,869	100	400	500
South Bend—						
City Nat Bank	250,000	99,252	2,334,121	10		
Citizens Tr & Sav Bk	250,000	128,083	1,148,659	100		
First Bank & Tr Co	† 800,000	132,011	7,041,877	100		
Merchants Nat Bank	† 250,000	125,951	3,705,262	100		
St Joseph L & Tr Co	†1,000,000	60,741	2,410,309	100		
Terre Haute—					No recent sales	
Merchants Nat Bk						
Common	200,000	115,297	4,906,933	100		
Preferred	500,000			100		
Terre Haute First Nat Bank—						
Common	500,000	400,640	15,920,239	20		
Preferred	500,000			10		

* Sale price

† Branch of Savannah.

a Stockholders of the Liberty National Bank & Trust Co., Savannah, Ga., voted Feb. 25, 1936 on a plan to retire its preferred stock the completion of which became effective on March 26, 1936 and at the same time increased its common capital by replacing the present 60,000 shares of $5 common with 3,000 shares of $100 par common and issued additional common stock in the amount of $200,000, divided into 2,000 shares of $100 par value.

b Directors of the Halsted Exchange National Bank of Chicago, Ill., in March 1936 decided to transfer $50,000 from undistributed profits to surplus account, thereby raising the same to $100,000.

c Dec. 31, 1935.

d New stock

e Affiliate of the First National Bank of Atlanta, Ga.

f June 29 1935.

g March 4, 1936.

i Common and preferred stock or capital debentures outstanding.

n Reserves.

IOWA

National Banks March 4 — State Institutions March 4

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal. Per	share.
Burlington—							
Farmers & Merch S B		50,000	a 37,360	1,737,904	100		
First National Bank		100,000	74,963	2,742,801	100		
Cedar Rapids—							
Merchants Nat Bank		500,000	1,068,715	28,466,889	100		
People's Sav Bank	d	250,000	a 75,318	3,781,811	20		
United State Bank		50,000	a 24,857	688,515	100		
Council Bluffs—							
City National Bank		150,000	107,009	2,639,866	10(		
Coun Bluffs Sav Bk		150,000	179,957	3,972,351	10(		
First National Bank							
Common		50,000	34,125	1,432,907	100		
Preferred		50,000			100		
State Savings Bank		100,000	75,305	1,648,345	100		
Davenport—							
Davenport Bk & Tr		600,000	705,701	21,090,058	100		
Des Moines—						No recent sales	
Bankers Tr. Co—							
Common		250,000	494,937	19,249,068	100		
Preferred A		650,000					
Preferred B		100,000					
Cap City State Bank		150,000	74,962	1,337,494	100		
Cent Nat Bk & Tr Co							
Common		250,000	403,901	18,422,002	100		
Preferred		850,000			100		
Iowa-Des Moines Nat Bank & Trust Co:							
Common	/	1,000,000	879,016	35,138,227	100		
Preferred		3,000,000			100		
Home Savings Bank	d	150,000	26,986	1,736,741	100		
University State Bk		50,000	a 20,463	198,735	100		
Valley Sav Bank		150,000	203,635	3,725,298	100		
Dubuque—							
First National Bank		300,000	417,332	7,500,886	100		
Amer Tr & Sav Bank		250,000	a 39,154	3,355,453	100		
Sioux City—							
First National Bank		400,000	224,414	6,428,205	10		
Live Stock Nat Bank	d	400,000	184,887	5,953,081	h100		
Toy Nat Bank		200,000	a 379,276	6,602,533	100		
Security Nat Bank		250,000	176,348	5,333,762	100		
Woodbury Co Sav Bk		100,000	41,591	1,799,865	100		

KANSAS

National Banks March 4 — State Institutions March 4

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal. Per	share.
Hutchinson—							
American Nat Bank	d	150,000	48,378	1,323,610	100	No recent sales	
Exchange Nat Bank		150,000	95,117	2,556,929	100		
First National Bank		250,000	195,102	4,997,530	100		
Kansas City—							
Comm'l N Bk of K C							
Common		300,000	162,003	12,583,953	10	6½	7½
Preferred		450,000			10		
Exchange State Bank		200,000	130,824	2,579,147	100	100	108
Security Nat Bank							
Common		100,000	95,524	4,049,388	100	122	126
Preferred		100,000			100		
Riverview State Bk		100,000	262,833	3,566,123	100	175	200
Leavenworth—							
First National Bank		150,000	128,785	2,023,500	100		
Leavenworth Nat Bk		150,000	182,721	2,648,321	100		
Manufac'rs State Bk		50,000	a 22,767	922,857	100		
Topeka—							
Central Nat Bank		500,000	363,485	12,146,915	100		
Central Trust Co		400,000	268,293	1,335,470			
Citizens State Bank	d	115,000	a 7,500	612,246	100		
Fidelity Sav State Bk		200,000	a 62,955	2,855,527	100		
Guaranty State Bank						No recent sales	
Common		50,000	a 24,930	1,152,023	100		
Preferred		150,000			100		
Kaw Valley State Bk		50,000	a 36,722	600,750	100		
Merchants' Nat Bk		200,000	126,978	6,479,988	100		
Nat Bank of Topeka		500,000	474,616	8,990,340	100		
State Savings Bank		100,000	a 18,092	1,416,510	100		
Topeka State Bank	d	100,000	a 25,000	1,471,000	100		
Wichita—							
First National Bank		1,000,000	1,202,402	23,936,413	100		
Fourth Nat Bank		1,000,000	754,905	18,791,209	100		
Kansas State Bank		100,000	a 19,029	1,020,683	100		
Southwest Nat Bank		200,000	137,280	1,737,610	100		
Union National Bank							
Common		100,000	79,938	1,827,985	62½		
Preferred		100,000			62½		
Union Stock Yds Nat		100,000	38,389	871,944	50		

KENTUCKY

National Banks March 4 — State Institutions Dec. 31

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal. Per	share.
Covington—							
Citizens' Nat Bank		200,000	354,319	4,972,824	100		
First Nat Bk & Tr Co						No recent sales	
Common		200,000	178,371	4,611,233	10		
Preferred		175,000			10		
Peop-Lib Bk & Tr Co	d	650,000	b 199,425	5,601,036	50		
CovingtonTr&BkgCo	d	250,000	48,779	1,464,434	100		
Lexington—							
Bank of Commerce	d	435,000	204,692	2,457,202	100	75	85
Citizens Bk & Tr Co							
Common		200,000	71,000	1,168,000	25		
Preferred		350,000			100		
First Nat Bk & Tr Co		1,000,000	974,998	11,300,757	50	80	85
Second Nat Bank		150,000	298,744	3,097,999	100	275	300
Union Bank & Tr Co		150,000	150,604	2,116,429	100	140	150
Security Trust Co		500,000	311,889	3,774,722	100	315	325
Louisville—							
Bank of Commerce		100,000	120,913	1,417,488	10	10	16
Citizens' Union N B		1,000,000	2,872,961	56,414,502	100	321	
Fidelity & Colum Tr		2,000,000	1,660,478	6,639,894	100		
First National Bank		1,000,000	2,298,351	33,729,846	100	99½	
Liberty Natl Bk & Tr		1,993,350	140,035	22,783,988	2½	2¾	
Security Bank		300,000	60,471	2,496,210	100	100	
KentuckyTitle Tr Co	g	1,000,000	b 1,016,264	3,208,708	100	g 99½	102
Lincoln Bank & Tr		1,250,000	299,295	12,107,860	100	91	93
Stock Yards Bank		100,000	100,556	1,083,470	100	80	
Louisville Trust Co		2,000,000	1,077,082	12,211,836	10	10½	11
United States Tr Co		525,000	100,663	1,262,430	100	100	
Newport—							
American Nat Bank		100,000	141,242	1,403,370	100		
Newport Nat Bank		100,000	404,172	4,298,655	100		
Central Sav Bk & Tr		190,000	30,000	1,515,000	100		

LOUISIANA

National Banks March 4 — State Institutions March 4

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal. Per	share.
Baton Rouge—							
City National Bank							
Common		300,000	176,836	7,931,768	10		
Preferred		270,000					
Louisiana Nat Bank							
Common		300,000	304,871	7,351,582	100		
Preferred		300,000			80		
New Orleans—							
American Bank & Tr	d	2,500,000	835,724	25,228,834	100	60	
Hibernia Natl Bk							
Common		1,200,000	664,895	39,992,794	20	30½	
Preferred		1,500,000			20		
Nat Bk of Commerce							
Common		1,200,000	696,384	37,835,997	20	25	
Preferred		1,500,000			20		
Louisiana SB & T Co		208,000	81,544	1,074,169	20		125
Whitney Nat Bank		2,800,000	5,543,035	106,108,312	25	74	
Shreveport—							
First National Bank		1,000,000	2,176,015	21,839,772	100	87	100
Commercial Nat Bk		1,000,000	431,710	15,244,562	100	100	
Cont'l-Am B & Tr Co	d	950,000	190,087	7,332,316	100	80	100

MAINE

National Banks March 4 — State Institutions March 4

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal. Per	share.
Augusta—							
First Nat Granite Bk		1,100,000	288,000	7,626,000	100		
Depositors' Trust Co		611,425	370,845	6,902,155	25	30	40
Bangor—							
Merchants' Nat Bk		1,000,000	233,086	10,340,797	100		
Eastern Tr & Bkg Co		200,000	914,896	9,044,810	100	No recent sales	
Merrill Trust Co—							
Common		600,000	a 293,827	12,796,028	20		
Preferred		2,000,000			100		
Portland—							
Canal National Bank		600,000	451,149	8,801,103	100	75	85
Casco Bk & Tr Co		200,000	a 146,866	2,901,001	25	21	24
First National Bank		400,000	211,871	4,439,397	40	31	34
Nat Bk of Commerce		400,000	245,163	6,259,017	20	25½	27
Portland Nat Bank—							
Common		425,000	207,527	12,718,017	50	22	28
Preferred A		850,000			40		
Preferred B		150,000			50		

MARYLAND

National Banks March 4 — State Institutions Dec. 31

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal. Per	share.
Baltimore—							
Balt Comm'l Bank		500,000	345,907	4,644,272	10	5	
Baltimore Nat Bank							
Common		500,000	716,522	27,926,479	10	21	
Preferred		1,000,000			20		
Calvert Bank		400,000	346,058	7,293,522	50	65	
Canton Nat Bank	d	350,000	74,227	3,434,921	100	30	60
Carrollton Bk of Balt		80,000	113,900	1,148,089	10	k 2¼	4
Commonw'lth Bank		300,000	175,110	621,424	10	5½	7
First National Bank		4,000,000	6,572,162	170,024,558	10	61	62
Nat Cent Bk of Balt		400,000	522,422	5,748,249	100	120	
Nat Marine Bank		600,000	515,845	5,370,025	30	35	
Western Nat Bank		750,000	509,159	11,559,055	20	36	
Colonial Trust Co		400,000	244,240	1,920,756	25	25	
Equitable Trust Co		2,000,000	1,203,753	27,596,039	100	19	
Fidelity Trust Co		1,000,000	739,083	16,393,370	25	100	104
Maryland Trust Co							
Common		1,000,000	1,763,910	31,339,532	10	18	20
Capital notes		2,000,000				9	
Mercantile Tr Co		1,500,000	3,727,076	24,034,356	50	247	253
Real Estate Tr Co		600,000	213,067	1,512,314	100	55	
Safe Dep & Trust Co		2,000,000	4,182,157	12,593,568	100	580	
Union Trust Co		2,500,000	1,843,859	22,908,516	10	4½	5½
Cumberland—							
First Nat Bank	d	400,000	163,603	5,295,020	100	110	130
Peoples Bank—							
Common		100,000	36,437	1,133,892	25	32	35
Capital notes		100,000					
Second Nat Bank		500,000	201,670	5,689,146	50	130	155
Liberty Trust Co—							
Common		150,000	114,360	2,985,690	15	20	26
Capital notes		300,000					
Frederick—							
Citizens' Nat Bank		100,000	911,209	6,141,685	100		
Comm'l Bank of Md		200,000	119,545	1,570,348	20		
Farm & Mech N Bk		125,000	450,255	4,079,195	25	42	45
Frederick Co Nat Bk							
Common		75,000	89,673	1,470,181	15		
Preferred		75,000			15		
Fr'k Town Sav Inst		150,000	273,055	3,786,624	100		
West Maryland Tr		100,000	28,119	508,439	10		

MASSACHUSETTS

National Banks March 4 — State Institutions March 4

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal. Per	share.
Boston—							
First National Bank		27,812,500	48,245,078	654,027,153	12½	45⅝	46
Merchants' Nat Bk		3,000,000	5,494,679	94,470,289	100	400	425
Nat Rock Bk of Bos		1,500,000	2,838,744	28,607,316	20	66	
Nat Shawmut Bank		10,000,000	20,536,405	180,720,698	12½	27⅝	29
Second Nat Bank		2,000,000	4,517,588	80,238,762	25	145	149
Web & Atlas N Bk							
Common		550,000	356,242	11,207,988	50	43	
Preferred		450,000			50		

* Sale price.

a Dec. 31, 1935.

b March 4, 1936.

d Common and preferred stock outstanding.

f Citizens Union Fidelity unified certificates.

g Affiliated with the First National Bank of Louisville.

h Member Northwest Bancorporation.

k Units.

l Last sale.

r Nov. 1 1935.

x Ex-dividend.

MASSACHUSETTS

National Banks March 4 — *State Institutions March 4*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boston—	$	$	$		Nominal Per	share.
Banc Com Ital Tr Co	750,000	*d* 203,955	*c* 1,340,596	100	------	----
Boston S Dep & Tr	2,000,000	*d*3,923,349	29,655,103	100	*r*280	----
Columbia Trust Co	100,000	*d* 203,695	*c* 2,218,540	100	------	----
Day Trust Co	2,500,000	*d* 504,927	10,226,063	100	------	----
Fiduciary TrustCo	500,000	*e* 601,094	1,192,973	100	------	----
New Eng Trust Co	1,000,000	*d*2,949,429	36,970,694	100	*r*400	----
Old Colony Trust Co	†5,000,000	*d*5,198,112	-------	†	------	----
Pilgrim Trust Co	200,000	*d* 142,750	4,676,351	100	------	----
State Street Tr Co	3,000,000	3,921,427	*c*75,689,393	100	230	----
Union Trust Co	*k* 750,000	*d* 545,024	10,042,106	50	------	----
U S Trust Co—						
Common	700,000	*d* 738,821	12,404,278	10	17	17¼
Preferred	1,000,000			10		
Winthrop Trust Co	100,000	*d* 128,171	2,395,350	100	------	----
Beverly—						
Beverly Nat Bank	300,000	256,915	3,645,547	100	135	140
Beverly Trust Co	100,000	66,790	*c* 1,279,522	100	70	75
Brockton—						
Brockton Nat Bank	820,000	323,757	7,800,096	20	------	55
Home Nat Bank	750,000	302,099	7,462,746	50	------	----
Cambridge—						
Cambridge Trust Co	150,000	534,479	*c* 6,077,376	100	350	450
County Bk & Tr Co	300,000	340,883	*c* 3,995,099	10	14	16
Harvard Trust Co	1,000,000	1,166,485	*c*18,247,290	20	61	65
Everett—						
Middlesex Co Nat Bk	500,000	*d* 300,000	8,506,000	10	------	----
Fall River—						
Fall River Nat Bank	400,000	195,947	5,834,799	100	------	92
Durfee Trust Co	427,500	494,576	*c* 7,922,580	100	------	185
Fall River Trust	300,000	185,923	*c* 3,182,576	100	65	----
Fitchburg—						
Safety Fund Nat Bk	500,000	756,515	6,764,937	100		
Gloucester—						
Cape Ann Nat Bank	150,000	260,121	2,871,059	100	No recent sales	
Glouc Nat Bk of Glou	120,000	162,667	1,974,948	10		
Glouces S D & Tr Co	*k* 400,000	103,393	*c* 3,538,811	20		
Haverhill—						
Haverhill Nat Bank	200,000	*d* 968,597	6,146,277	100	------	----
Merrimack Nat Bank	300,000	159,765	2,425,717	10	------	----
Holyoke—						
Holyoke Nat Bank—						
Common	200,000	94,004	7,749,610	50	30	----
Preferred	500,000			50	------	----
Park National Bank						
Common	100,000	131,082	2,651,866	100	------	----
Preferred	200,000			100	------	----
Hadley Falls Tr Co	*k*1,400,000	*d* 206,871	9,659,938	20	------	3
Lawrence—						
BayStateMer Nat Bk	600,000	285,857	6,418,400	25	------	25
Lowell—						
Appleton Nat Bank	300,000	293,833	3,708,127	100	90	----
Union Old Lowell						
National Bank	1,000,000	463,824	11,222,536	25	*s* 19	22
Lynn—						
Central Nat Bank—						
Common	200,000	101,248	3,238,732	50	------	----
Preferred	200,000			50	------	----
Manufac'rs Nat Bk	200,000	257,886	2,915,972	100	110	----
National City Bank						
Common	200,000	52,762	3,011,384	50	------	----
Preferred	250,000			50	------	----
Essex Trust Co	250,000	444,172	2,982,711	100	160	----
Lynn S Dep & Tr Co	100,000	617,435	*c* 3,463,269	100	385	----
Security Trust Co	200,000	979,040	*c* 9,137,876	20	72	----
New Bedford—						
First National Bank	*k*1,000,000	116,554	7,607,039	50	9	----
Merchants Nat Bk	500,000	441,486	8,896,670	20	45	----
Safe Deposit Nat Bk						
Common	250,000	311,325	5,874,856	12½	11½	----
Preferred	350,000			12½	11¼	12½
Peabody—						
Warren Nat Bank						
Common	200,000	73,064	1,855,851	100	------	10
Preferred	150,000			100	------	100
Salem—						
Merchants Nat Bank	550,000	70,522	3,350,216	50	12	----
Naumkeag Tr Co—						
Common	250,000	427,792	6,236,551	10	13½	15½
Preferred A	200,000			10	------	----
Preferred B	200,000			10	------	----
Springfield—						
Springfield Nat Bank						
Common	1,000,000	305,366	13,788,941	10	3	----
Preferred	1,500,000			10	------	----
Third Nat B&T Co—						
Common	1,500,000	1,992,055	28,755,222	100	210	----
Preferred	480,000			100		
Springfield S D & Tr	1,000,000	1,123,053	12,359,512	25	50	54
Union Trust Co	1,000,000	*d*1,668,078	13,475,974	25	50	54
West Springfield Tr	195,000	*d* 158,346	1,482,480	25	------	----
Taunton—						
Machinists' Nat Bk	200,000	268,275	1,960,767	100	------	----
Bristol County Tr	300,000	294,003	3,925,740	25	------	25
Worcester—						
Mechanics Nat Bank						
Common	500,000	456,927	15,469,765	100	70	----
Preferred	1,000,000			100	------	----
Guaranty Bk & T Co	200,000	*d* 193,117	3,105,892	10	17	----
Worcester Co Tr Co						
Common	1,000,000	1,573,554	*c*32,286,527	10	13	----
Class A	2,000,000			10	9	----

MICHIGAN

National Banks March 4 — *State Institutions March 4*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bay City—					Nominal Per	share.
Bay City Bank	300,000	41,426	2,165,038	100		
Natl Bk of Bay City	400,000	185,988	5,377,071	100	No recent sales	
People's Commercial & Savings Bank	*k*1,250,000	270,837	9,220,474	100		

MICHIGAN

National Banks March 4 — *State Institutions March 4*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Detroit—	$	$	$		Nominal Per	share.
Com'wealth-Com'l State Bank	4,250,000	599,188	45,660,507	50	114	120
Detroit Bank						
Common	1,500,000	1,111,843	*c*111,065,933	20	51	55
Preferred	4,000,000			20	------	----
Mfrs National Bank	3,000,000	3,023,929	118,543,130	50	110	120
Nat Bank of Detroit—						
Common	5,000,000	9,933,858	363,506 009	10	59	61
Preferred	11,000,000			25	------	----
United Savings Bank						
Common	500,000	637,056	16,519,432	10	15	16
Preferred	1,000,000			10	------	----
Equitable Trust Co—						
Common	500,000			20	------	----
Class "A" pref	101,260	12,712	*g* 1,931,130	20	------	----
Class "B" pref	126,040			20	------	----
Detroit Trust Co—						
Common	1,423,260	1,938,478	*g*15,628,822	20	16	----
Preferred	1,652,519			20	22	----
Highland Park Trust	150,000	*u* 46,072	1,026,233	100	------	----
Un Guardian Tr Co	500,000	424,959	*g* 5,980,815	100	------	----
Flint—						
Clt Com & Savs Bk	*k*1,000,000	436,624	18,246,024	20	20	25
Genessee Co Savs Bk	700,000	124,742	5,903,119	20	------	----
Nat Bank of Flint						
Common	300,000	248,273	4,257,415	20	------	----
Preferred	200,000			20		
Grand Rapids—						
Central Bank	250,000	81,967	*c* 844,962	20	10	15
Nat Bk of Grand Rap						
Common	500,000	303,068	8,268,505	20	13	15
Preferred	240,000			20	------	----
Peoples Nat Bank—						
Common	400,000	193,494	6,636,859	10	8½	10
Preferred	500,000			10	------	----
Old Kent Bank—						
Common	1,000,000	634,428	36,226,709	10	15	20
Preferred	2,500,000			10	------	----
Grand Rapids Tr Co	750,000	409,378	*g* 471,611	100	100	150
Union Bank of Mich	350,000	195,909	*c* 2,033,991	50	3	5
Michigan Trust Co	1,200,000	569,403	*g* 2,009,285	30	19	21
Saginaw—						
Saginaw State Bank	*k* 400,000	83,106	*c* 3,474,814	20	------	----
Second Nat Bank & Tr Co	1,250,000	1,293,932	*c*22,240,172	100	------	----

MINNESOTA

National Banks Mar. 4 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Duluth—	$	$	$		Nominal Per	share.
Bank of Comm & Sav	100,000	31,180	444,943	100		
City National Bank	600,000	342,955	5,949,258	100		
First & Amer Nat Bk						
Common	1,500,000	1,095,998	26,820,163	100		
Preferred	750,000			100	No recent sales	
Minnesota Nat Bank of Duluth	400,000	212,905	5,281,142	100		
Northern Nat Bank	1,000,000	317,564	8,028,351	100		
Pioneer Nat Bank	100,000	35,006	1,003,857	100		
Western Nat Bank	*k* 150,000	41,731	742,810	66⅔		
Minneapolis—						
Blooming'n-Lake NB	*b* 100,000	169,836	1,715,858	†100	------	----
Central Nat Bank	*k* 150,000	32,359	1,404,008	†	------	----
Fifth No'west'n N B	† 100,000	*d* 16,790	1,247,250	†100	------	----
First Nat Bk & Tr Co	*b*6,000,000	6,657,446	132,630,983	*b* 20	------	----
Hennepin State Bank	*b* 100,000	35,447	913,649	100	------	----
Marquette Nat Bank	*k* 400,000	146,577	4,173,370	100	------	----
Midland NatBk & Tr	*k*1,000,000	364,343	15,048,704	†100	------	----
Minnehaha Nat Bk	*b* 100,000	41,181	1,358,943	*b*100	------	----
N'western Nat B & T						
Common	5,000,000	1,967,119	116,297,434	†100	††10½	11
Preferred	5,000,000			†100		
Produce State Bank	*b* 100,000	41,484	1,147,964	?	------	----
2d Northwest State	† 50,000	13,493	924,138	†	------	----
Third N'west'n N Bk	† 150,000	*d* 60,386	1,313,836	†100	------	----
4th Northwest Nat'l	*k* 125,000	114,896	2,484,574	†100	------	----
Rochester—						
First National Bank	*p* 200,000	148,258	4,427,345	*p*100	No recent sales	
Union Nat Bank	*k* 150,000	51,920	1,666,261	100		
St. Paul—						
American Nat Bank	2,500,000	169,919	22,025,559	100	------	----
Commercial State Bk	*k* 250,000	187,692	3,853,480	100	------	----
Drov ExchState Bank	*o* 275,000	*a* 40.149	1,791,932	100	------	----
First National Bank	*p*6,000,000	6,860,381	128,402,204	*p*100	14	14½
First State Bank	*p* 100,000	98,583	1,926,973	100	------	----
EmpireNatBk&TrCo	† 500,000	199,937	7,661,420	100	------	----
Stock Yards Nat Bk	*k* 450,000	109,881	4,258,375	†	------	----
Midway Nat Bank—						
Common	100,000	125,978	4,076,406	†100	------	----
Preferred	200,000			†100	------	----
First Trust Co	*p*1,000,000	176,871	*g* 3,853,496	*p*100	------	----

* Sale price.
† No par.
a Mar. 4 1936
b First National Group.
c Includes savings deposits.
d Dec. 31, 1935.
e Nov. 1 1935.
g Trust balances.
i Member of Northwest Bancorporation.
k Common and preferred or capital debentures outstanding
l Last sale.
o American National Bank of St. Paul affiliate.
p Member of the First Bank Stock Corp.
r Stock has to be offered to board of directors.
s Old stock.
t Affiliate of First National Bank of Boston.
u June 29 1935.
x Ex-dividend.
z First Bank Stock Corp.

MISSISSIPPI

National Banks March 4 — *State Institutions March 4*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per	share.
Jackson							
Capital National Bk—							
Common		150,000	227,293	6,841,548	30		
Preferred		200,000			40		
Depos Gu Bk & TrCo		665,000	146,989	8,257,100	100		
Jackson-State N Bk		300,000	285,239	7,024,331	100		
Meridian—						No recent sales	
Citizens Nat Bank	k	300,000	60,680	2,736,893	100		
First National Bank		400,000	107,085	2,539,279	100		
Mer & Farmers Bank	k	242,500	43,454	3,085,144	50		
Vicksburg—							
First Nat & Tr Co	k	700,000	134,513	4,711,809	20		
Merch NatBk&Tr Co		300,000	257,474	4,670,323	100		

MISSOURI

National Banks March 4 — *State Institutions Dec. 31*

						Nominal Per	share.
Kansas City—							
Baltimore Bank		100,000	42,899	1,458,432	100	100	110
City Nat Bk & Tr Co		600,000	1,105,377	19,044,788	100	260	310
Columbia Nat Bank		500,000	87,886	4,927,398	100	55	75
Commerce Trust Co		6,000,000	3,148,884	156,243,898	100	120	130
Community State Bk		100,000	37,802	736,231	100	40	60
East Side Bk of Com		200,000	33,286	1,376,137	100	110	-----
First National Bank		2,000,000	3,663,175	119,189,560	100	475	500
Inter-State Nat Bank		500,000	835,755	21,336,972	100	260	310
Linwood State Bank		100,000	37,869	1,084,996	100	80	-----
Merchants Bank		200,000	129,836	2,878,543	100	150	200
Merc Home Bk & Tr							
Common		200,000	292,178	7,398,306	100	150	200
Capital notes		200,000					
Missouri Bk & Tr Co							
Common		80,000	40,546	1,288,670	100	125	150
Preferred		120,000			100		
Park National Bank		50,000	8,715	1,237,535	100	-----	110
Plaza Bank of Comm		200,000	40,885	2,073,476	100	110	-----
Produce Exch Bank		100,000	129,317	2,234,635	100	110	150
Traders' Gate City Nat'l Bank	k	550,000	155,896	8,230,944	62½	57½	67½
Southeast State Bk		100,000	36,380	974,198	100	55	75
South Side Bank—							
Common		50,000	24,252	431,022	100	50	70
Preferred		50,000			100	-----	-----
Stock Yards Nat Bk		400,000	202,500	6,997,355	100	200	250
Union Nat Bank—							
Common		900,000	611,918	26,753,102	10	10	12
Preferred		1,260,000			15		
Westport Ave Bank		100,000	161,908	1,535,530	100	125	150
Union Av Bk of Com		100,000	113,710	835,345	100	150	-----
University Bank		100,000	7,251	339,801	100	70	85
St. Joseph—							
American Nat Bank		200,000	221,728	8,206,330	100		
Burnes Nat Bank		200,000	205,392	3,950,557	100		
First National Bank		500,000	416,041	7,124,648	100	No recent sales	
First Trust Co		100,000	118,499	3,191,085	100		
FirstStJosSt'kYdsBk		250,000	46,699	3,998,130	$		
Tootle-Lacy Nat Bk		200,000	232,070	7,492,869	100		
Empire Trust Co		200,000	83,976	2,126,736	100		
Missouri Vall Tr Co	k	140,000	62,713	962,475	100		
St. Louis—							
Amer Exch Nat Bank							
Common		107,500	43,824	1,581,767	20	15	20
Preferred		92,500			20	15	-----
Baden Bank	k	415,000	------	2,287,851	100	25	-----
Boatmen's Nat Bk—							
Common		2,000,000	1,368,693	48,292,194	20	41	43
Preferred		500,000			100	-----	-----
Bremen Bk & Tr Co		600,000	c 127,820	5,222,408	10	95	-----
Cass Bk & Tr Co		600,000	140,795	5,186,730	100	115	-----
First Nat Bank		10,200,000	4,785,331	222,057,532	17	31	32
Jefferson Bk & T Co—							
Common		200,000			100	20	-----
Capital notes A		150,000	12,236	2,375,361	---	-----	-----
Capital notes B		100,000			---	-----	-----
Jeff-Gravois Bank		640,242	40,849	4,972,917	100	55	-----
Lemay Ferry Bank—							
Common		50,000	34,481	731,244	100	10	-----
Preferred		50,000			100	50	-----
Manufacturers Bank & T Co		600,000	486,019	7,927,824	20	15	19
Manchester Bank		500,000	117,994	4,268,405	100	40	-----
Mutual Bk & Tr Co		200,000	114,731	5,210,065	50	70	75
Plaza Bank (The)	a	200,000	c 174,668	2,892,923	20	30	-----
Sec Nat Savs&Tr Co							
Common		350,000	430,787	15,738,514	100	150	160
Preferred		300,000			100	-----	-----
Southern Commerc'l & Savs Bank		k425,000	35,127	3,068,601	100	-----	-----
South Side Nat Bk—							
Common		400,000	104,477	3,086,267	---	12	-----
Preferred		300,000			---	12	-----
Telegraphers Nat Bk		500,000	166,127	4,450,009	100	-----	-----
Tower Gr Bk & TrCo		800,000	c 450,037	12,840,774	100	135	-----
United Bk & Tr Co		1,000,000	261,595	7,798,540	100	65	70
Chippewa Trust Co	k	340,000	c 11,700	2,266,526	100	50	-----
Easton-Taylor Tr Co	k	300,000	32,143	1,731,634	100	-----	100
Lindell Trust Co		300,000	167,103	3,449,675	100	120	-----
Merc Com B & T Co		10,000,000	c5,048,519	152,128,201	100	126	128
Mercantile-Commerce Nat'l Bank		850,000	172,781	4,693,742	100	5¼	5¾
Miss Val Trust Co		6,000,000	c2,368,094	81,872,920	100	129	130
Mound City Tr Co		247,559	f 15,323	1,793,588	100	-----	-----
North St Louis Tr Co		300,000	225,481	3,548,085	20	22	24
Northwest'n Tr Co		1,036,000	98,832	6,399,908	---	50	-----
WebsterGroves Tr		100,000	t 144,676	2,044,804	100	-----	-----
Springfield—							
Citizens' Bank		290,000	15,000	2,200,000	100	-----	-----
Union Nat Bank		600,000	332,672	9,893,452	100	-----	-----
Southern Missouri Tr		100,000	75,000	2,150,000	100	-----	-----

MONTANA

National Banks March 4 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per	share.
Billings—							
Midland Nat Bank	g	200,000	168,863	4,233,333	g100		
Montana Nat Bank		150,000	135,037	2,416,024	100		
Sec Tr & Savs Bank	k	140,000	76,502	2,953,236	100		
Butte—						No recent sales	
First National Bank		300,000	571,194	10,732,211	100		
Miners Nat Bk		100,000	b 24,491	907,425	100		
Metals Bk & Tr Co	g	600,000	473,321	10,202,358	g---		
Helena—							
First Nat Bk & Tr Co	k	600,000	252,268	8,751,201	g---		
Union Bk & Tr Co—							
Common	e	100,000	c 81,121	7,011,356	100		
Preferred		400,000			100		

NEBRASKA

National Banks March 4 — *State Institutions March 4*

						Nominal Per	share.
Lincoln—							
Continental NatBk—							
Common		e200,000	139,943	9,107,656	100	------	-----
Preferred		300,000			100	------	-----
First National Bank		850,000	405,120	20,866,386	100	120	150
Nat Bk of Commerce		300,000	412,224	11,912,927	100	200	250
Omaha—							
First Nat Bank—							
Common		250,000			20		
Preferred A		750,000	769,976	31,843,797	20		
Preferred B		500,000			20		
Live Stock Nat Bank		450,000	276,770	11,531,184	100		
Omaha Nat Bank—						No recent sales	
Common		1,250,000	617,481	44,224,509	100		
Preferred		1,050,000			100		
Packers' Nat Bank:							
Common		100,000	53,127	2,573,044	100		
Preferred		100,000			100		
South Omaha Sav Bk		50,000	49,184	857,863	25		
Stock Yards Nat Bk							
Common		e250,000	98,100	7,177,346	100		
Preferred		450,000			100		
U S Nat Bank		e1,100,000	782,497	27,033,723	100		

NEVADA

National Banks March 4

						Nominal Per	share.
Reno—							
First Nat Bk in Reno	d	500,000	489,577	15,501,445	100	------	-----

NEW HAMPSHIRE

National Banks March 4 — *State Institutions Dec. 31*

						Nominal Per	share.
Manchester—							
Amoskeag Nat Bank		200,000	842,708	4,377,694	100		
Manchester Nat Bk		150,000	511,830	2,635,359	100		
Merchants Nat Bank		200,000	153,418	3,036,082	100		
Nashua—							
Indian Head Nat Bk	k	200,000	367,560	5,785,096	100	No recent sales	
Nashua Trust Co	k	400,000	463,843	5,622,202	100		
SecondNat of Nashua		750,000	378,080	6,387,495	100		
Portsmouth—							
First National Bank							
Common		250,000	72,218	3,106,335	100		
Preferred		250,000			100		
New Hamp Nat Bk		200,000	36,753	1,413,288	100		

NEW JERSEY

National Banks March 4 — *State Institutions Dec. 31*

						Nominal Per	share
Atlantic City—							
Boardwalk Nat Bank		400,000	656,448	3,925,454	100	60	-----
Bankers Trust Co—							
Common		120,000	76,188	1,503,403	100	------	-----
Preferred		343,550			10	------	-----
Guarantee Trust Co—							
Common		500,000	f4673,487	2,810,439	10	------	-----
Preferred		2,350,457			10	------	-----
Equitable Trust Co—							
Common		225,000	f 707,938	1,130,936	100	------	-----
Preferred		1,184,512			10	------	-----
Asbury Park—							
AsburyPkNatBk&Tr	k	600,000	188,869	5,098,145	100	No recent sales	
Asbury Park & Ocean Grove Bank		300,000	180,000	1,833,509	10		
Seacoast Trust Co		100,000	70,456	658,800	5		
Bayonne—							
Broadway Nat Bk		226,360	-------	1,216,711	100	------	-----
Bayonne Trust Co		400,000	253,185	8,909,603	100	------	-----
Mechanics' Trust Co		400,000	c 253,378	9,197,702	100	75	-----
Bridgeton—							
Bridgeton Nat Bank		250,000	127,165	1,861,633	100	35	40
Cumberland Nat Bk	k	600,000	203,121	4,784,846	100	75	80
Farm & Mer Nat Bk	k	250,000	124,192	1,354,331	20	12	15

* Sale price.

a Stockholders of the Plaza Bank of St. Louis, Mo., were to vote March 23 1936 on a proposal to transfer $30,000 from undivided profits and reserves to capital account by the declaration of a 25% stock dividend, and in addition to retire $30,000 of RFC preferred stock, of which $80,000 is at present outstanding.

b Dec. 31 1935.

c March 4 1936.

d Owned by the Transamerica Corp., San Francisco, Calif.

e Member of Northwest Bancorporation.

f Includes reserves.

g Member First Bank Stock Corp.

i June 29 1935.

k Preferred stock and common stock or capital debentures outstanding.

l Last sale.

s Member of the Guardian Detroit Union Group, Inc., Detroit, Mich

NEW JERSEY

National Banks March 4 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Camden—	$	$	$		Nominal. Per	share.
FirstCamNatB&TrCo	d2,250,000	624,595	23,416,605	12½	12	14
Camden S D & Tr Co	d3 300,000	374,540	22,225,206	25	12	13
Merchantville Nat'l Bank & Trust Co.	d 225,000	120,969	1,127,691	10	4	6
West Jersey Trust Co	d1,448,000	460,935	6,774,146	10	5	6
East Orange—						
Ampere Bank & TrCo	d 300,000	o 109,339	1,914,181	100	------	50
Sav Inv & Trust Co:						
Common	300,085			5	1	2
Preferred A	1,500,000	381,465	18,054,883	6¼	------	------
Preferred B	1,374,575			25	5	6
Elizabeth—						
Elizabethport BkgCo	d 400,000	223,802	5,511,639	20	20	-----
Nat'l State Bank—	d1,310,000	164,346	14,880,834	25	20	25
Central Home Tr Co	d 500,000	32,208	3,658,833	100	40	-----
Elizabeth Trust Co	d1,023,350	147,033	3,213,465	10	------	-----
Union Cty Tr Co—						
Common	300,000			10	5	-----
Preferred (4%)	450,000	504,837	9,526,721	25	------	-----
Preferred	1,000,000			10	------	-----
Hoboken—						
Columbia Trust Co	100,000	29,438	1,371,127	25	18	-----
Seaboard Trust Co	500,000	586,005	1,580,502	10	2½	4
Jersey City—						
First National Bank	2,225,000	1,284,656	38,441,197	100	67	-----
Franklin Nat Bank	d 400,000	63,284	3,008,510	37½	13	17
Hudson Co Nat Bk—						
Common	1,250,000	313,650	27,707,606	25	12½	14½
Preferred	1,500,000			30	------	-----
Bergen Trust Co	200,000	87,685	822,278	100	15	-----
Commercial Tr N J	3,400,000	4,123,057	82,284,139	25	56	59
N J Title Guar & Tr	3,017,500	844,972	23,573,131	25	6	7
North Bergen Tr Co	150,000	35,008	970,150	100	------	----
Trust Co of N J—						
Common	1,140,000	2,368,987	52,400,381	5	4¾	5½
Preferred A	2,500,000			1¼	------	----
West Bergen Tr Co	d 400,000	42,411	2,796,166	20	4½	6½
Long Branch—						
Long Branch Bkg Co	230.000	a 41,558	2,429,032	100	------	125
Morristown—						
First National Bank	250,000	409,917	5,800,316	25	------	150
National Iron Bank	d 650,000	98,553	6,440,273	10	------	1 8
American Trust Co	d 200,000	55,650	1,739,937	50	------	----
Morristown Trust Co	600.000	a 541,207	9,049,497	15	25	40
Mt. Holly—						
Union Nat Bk&TrCo	200,000	437,044	2,681,510	50	125	150
Farmers' Trust Co	100.000	112,376	1,472,243	50	------	80
Newark—						
Lincoln Nat Bank	600,000	p 391,515	12,108,250	25	25½	27½
Franklin Wash Tr Co	d 884.000	119,840	5,426,401	8	4	4¾
Marzano State Bk & Tr Co	150,000	73,032	1,086,118	100	------	-----
Mt Prospect Nat Bk	d 150,000	p 24,086	990,872	45	25	-----
Nat Newark & Essex Banking Co	3,000.000	1,245,781	40,417,385	100	104	108
National State Bank	500,000	1,443,763	21,106,306	100	400	-----
Central Bk & Tr Co						
Common	50,000	39,575	270,129	12½	------	-----
Preferred	50,000			100	------	-----
Clinton Trust Co	d 776,980	f 555,586	2,198,633	25	------	-----
Columbus Trust Co	400.000	58,846	1,627,992	25	6	10
D'Auria Bk & Tr Co	100,000	v 34,165	1,105,655	10	------	-----
Federal Trust Co	1,622.500	1,197,950	31,764,017	10	17	18
Fidelity Un Tr Co—	d 10,000,000	5,606,769	132,978,991	10	33½	34½
Merch & Newark Tr	2,500.000	1,906,991	17,355,916	25	34½	36½
Union National Bk	d 387,500	65,102	2,760,027	50	------	-----
United States Tr Co	600.000	565,585	2,846,318	25	19	22
West Side Trust Co	1.075.000	306,804	8,851,856	25	b 17½	19
New Brunswick						
Nat'l Bank of N J	d1,036,263	------	9,868,306	25	------	-----
Peoples Nat Bk—						
Common	200,000	346,382	5,249,137	100	No	
Preferred	150,000			100	recent	
New BrunswTrCo—					sales	
Common	300,000	f 249,805	2,316,483	10		
Preferred	471,426			10		
North & West Hudson—						
1stNat Bk of Un City	d 369,924	------	4,392,090	100	------	30
Nat Bk of W N Y—						
Common	100,000	p 25,664	942,380	50	------	-----
Preferred	50,000			50	------	-----
Hamilton Nat Bank of Weehawken	247.500	p 15,593	1,414,870	100	13	-----
Liberty National Bk Guttenberg	100.000	40,550	887,963	20	------	-----
Merchants TrUnCity	d1,200,000	353,357	6,140,733	20	3	5
Comw'lth Tr Un City	600,000	126,914	5,222,920	7½	6	8
Gutt'b'g Bk & Tr Co	100,000	99,876	2,771,823	100	250	-----
PkTr Co Weehawken	h 350.000	220,086	1,330,411	h100	------	-----
Trust Co of New Jersey, West N Y	h200,000	113,796	1,934,744	h100	------	-----
Weehawken Tr Co	400,000	492,950	7,076,719	10	7	9
Huds Tr Co Un City	1.000,000	1,692,751	29,468,100	25	38	-----
Woodcliff Trust Co	145,000	12,724	1,011,521	100	------	-----
Passaic—						
Passaic N Bk&Tr Co	d2,750,000	1,015,790	27,479,553	25		
People's Bk & Tr Co	1,000,000	a 223,958	3,556,653	25		
Plainfield—						
First National Bk	d 561,821	------	4,008,999	2	No	
Plainfield Nat Bank	175,000	107,930	1,206,700	25	recent	
Mid-City Trust Co	d 100,000	38,926	925,130	100	sales	
Plainfield Trust Co	d1,400,000	455,068	16,353,603	100		
State Trust Co	262,500	96,955	3,612,788	100		
Paterson—						
First National Bk—						
Common	680,000	240,474	12,014,002	100	90	100
Preferred	750,000			60	------	-----
Haledon Nat Bank	d 110,000	48,265	846,035	100	------	125
Nat Un Bk in Pat'son	d200,000	48,099	984,564	20	------	-----
Paterson Nat Bank—						
Common	600,000	642,781	12,358,000	50	30	35
Preferred	1,000,000			20	------	-----
Second Nat Bank—						
Common	1,500,000	660,388	16,827,341	50	60	65
Preferred	250,000			50	------	-----
Paterson Sav Inst	1,000,000	2,021,950	28,427,555	25	80	85
Prospect Pk Nat Bk						
Common	100,000	182,293	3,581,833	50	100	125
Preferred	75,000			50	------	-----
Citizens Trust Co—						
Common	600,000	316,465	9,729,427	25	20	25
Preferred	600,000			12½	------	-----
Hamilton Trust Co—	d 990,748	------	4,054,820	10	------	-----
U S Trust Co—						
Common	600,000	403,562	12,871,253	100	65	80
Preferred	750,000			50	------	-----

NEW JERSEY

National Banks March 4 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Trenton—	$	$	$		Nominal. Per	share.
Broad St Nat Bank	d1,000,000	637,894	14,040,285	100	240	250
First-Mech Nat Bk	d3,200,000	1,484,307	37,057,297	10	9	11
H'nover Capital TrCo	300,000	o 191,611	2,263,965	50	------	-----
Prospect Natl Bank	200,000	35,426	762,435	100	12	18
Security Nat Bank	200,000	62,219	870,000	100	------	-----
Trenton Banking Co	1,000,000	1,143,353	26,657,548	50	80	85
Trenton Trust Co	d4,367,419	44,762	24,644,576	50	7	9
Woodbury—						
Farm & Mechanics' National Bank	100,000	503,659	2,312,971	10	------	-----
First Nat Bk & Tr Co	200,000	490,359	2,469,931	50	70	-----
Woodbury Trust Co	100.000	381,000	1,548,627	10	------	-----

NEW YORK

National Banks March 4 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Albany—	$	$	$		Nominal. Per	share.
Mech & Farmers Bk	250,000	1,236,411	3,351,255	100	------	-----
Nat Com Bk & Tr Co	1,500,000	4,976,938	57,981,533	100	360	370
N Y State Nat Bank	d3,500,000	2,312,512	53,427,244	100	200	210
First Trust Co	d3,000,000	126,381	22,974,724	100	35	40
Auburn—						
Nat Bank of Auburn	400,000	307,161	6,513,691	100		
Auburn Trust Co	d 750,000	101,792	5,767,479	100		
Binghamton—						
City National Bank:						
Common	200,000	624,456	8,907,710	100	300	400
Preferred	500,000			100	No	o
First National Bank:					re	cent
Common	600,000	423,821	9,885,957	100	sa	les
Preferred	500,000			80		
Marine Midl'd Tr Co						
Common	†500,000	e 352,352	7,032,379	50		
Capital notes	240,000			---		
Brooklyn—*State Bank & Trust Co. returns date Dec. 31 1935. Nat. banks Mar. 4 '36*						
Bensonhurst Nat Bk	d 200,000	98,822	1,936,237	50	50	85
Citizens Bk of Bklyn	250,000	38,072	2,041,319	100	------	-----
Flatbush Nat Bank	225,000	58,600	2,183,900	100	30	-----
Fort Greene Nat Bk	500,000	24,600	3,369,600	70	------	-----
Kingsboro Nat Bank	500,000	190,400	2,392,400	100	60	-----
Lafayette Nat Bank	d1,000,000	162,900	4,647,300	100	------	-----
People's Nat Bank	d 550,000	198,600	4,689,300	50	50	-----
Brooklyn Trust Co:	8,200,000	5,328,453	113,289,798	100	118	123
Kings Co Trust Co	500,000	6,053,967	36,571,628	100	1700	1750
Buffalo—						
Liberty Bk of Buffalo						
Common	2,200,000	e2230,869	50,436,541	10	23	23¾
Debentures	3,000,000					
Lincoln-E Side N Bk	d 200,000	p 41,756	2,029,398	10	------	-----
Mfrs & Trad Tr Co:	5,000,000	e5,037,986	87,710,869	10	31½	32¼
Marine Trust Co:						
Common	†8,000,000	6,337,383	155,467,994	†32	† 9¼	9⅛
Capital notes	5,400,000			---		
Elmira—						
Chemung Can Tr Co	800,000	1,507,485	10,582,994	20	90	100
First Nat Bk & Tr Co	1,237,500	704,359	12,966,570	25	------	90
Ithaca—						
First National Bank	d 750,000	251,414	4,567,893	100	------	-----
Tompkins Co Tr Co	d 860,000	251,758	8,516,544	10	50	-----
Jamestown—						
Bank of Jamestown:						
Common	500,000			10	8	9
Debentures "A"	1,000,000	311,489	11,457,374	---		
Debentures "B"	300,000			---		
The First Nat Bank	200.000	445,115	7,100,268	100	275	-----
Nat Chautauq Co Bk	500,000	201,041	3,683,952	20	10	-----
Union Trust Co	400,000	o 228,394	3,630,580	450	------	-----
Kingston—						
First N Bk of Rondout	200,000	469,568	703,323	100		
Nat'l Ulster County Bank of Kingston	250,000	95,623	1,836,775	10	No	o
Rondout Nat Bank	150,000	81,947	1,157,955	100	re	cent
State of N Y Nat Bk	150,000	390,007	3,642,508	100	sa	les
Kingston Trust Co	d 750,000	290,129	6,517,903	100		
New York City—*Deposits New York City banks are of April 4 1936. Surplus and profits are of Dec. 31 1935 for State companies. A for National and trust companies in New York City and Brooklyn are found in our "Railway" Section, pages 184, 185, 186, 187, 188.*						
Amalg Bank of N Y	650,000	10,200	p 6,266,300	100	------	-----
Bk of the Manhat Co	20,000,000	25,431,681	381,309,000	10	28¼	29¼
Bank of Yorktown	1,000,000	587,900	p 6,555,600	66⅔	50	60
Chase Nat Bank:						
Common	100270000	67625805	1897312000	13.55	39	41
Preferred	50,000,000			20.00		
Comm'l Nat Bk & Tr	7,000,000	7,906,984	73,237,000	100	179	185
Dunbar Nat Bank	500,000	253,900	a 2,506,200	25	------	-----
Fifth Ave Bank	500,000	3,443,700	45,538,000	100	975	1000
First National Bank	10,000,000	91,781,400	476,805,000	100	1965	2005
Grace Nat Bk of N.Y	1,500,000	1,763,194	a26,434,572	100	------	-----
Harbor State Bank	200,000	45,200	p 718,000	25	------	-----
Merchants Bank	400,000	152,800	p 3,697,600	100	75	85
Nat Bk of Yorkville	c 500,000	83,900	a 2,152,600	100	75	-----
Nat Bronx Bank	d 925,000	103,600	a 6,116,600	50	20	25

* Sale price. † Marine Midland Corp.

a March 4 1936.

b Includes security stock.

c Stockholders of the National Bank of Yorkville, New York City, to vote April 27 1936 on the ratification of an agreement whereby the Marine Midland Trust Co. of New York will assume the deposit and other liabilities of the Yorkville institution. At the same time authorization for the voluntary liquidation of the National Bank of Yorkville will be sought.

d Common and preferred stock capital debentures outstanding.

e March 31 1936.

f Preferred stock retirement fund.

g Includes reserves.

h Affiliated with the Trust Co. of New Jersey, Jersey City.

i Controlled by Marine Midland Corp.

l Last sale.

o June 29 1935.

p Dec. 31 1935.

v Dec. 31 1934.

NEW YORK

National Banks March 4 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
N. Y. City (*Concl.*)	$	$	$		Nominal Per share.	
National City Bank:						
Common	77,500,000	40944 550	1494644 000	{12½	34½	36½
Preferred	50,000,000			20		
NatSafety Bk&TrCo	e1,014,300	500,000	b10,366,700	12½	16	17½
Penn Exchange Bank	330,000	139,300	u 2,802,600	10	8	9
Public Nat Bk&TrCo	5,775,000	8,176,200	121,237,000	17½	40½	43½
Schroder Bkg Corp.	5,000,000	1,778,431	u16,813,008			
Sterling Nat B & T	1,500,000	1,004,900	b20,334,000	25	28¼	29¾
Trade Bank of N Y	206,300	197,900	u 5,271,900	12½	18	20
Trust co. returns dated Dec.	31 1935.					
Anglo-South Am Tr	1,000,000	534,500	4,687,400	100		
Bk of Athens Tr Co	500,000	100,000	2,976,200	100		
Banca Com It Tr Co	2,000,000	782,274	9,808,003	100	105	115
Banco di Nap Tr Co	1,000,000	606,500	9,049,200	100		
Bank of Sicily Tr Co	1,800,000	530,400	10,019,200	20	10	12
Bank of N Y & Tr Co	6,000,000	10,758,087	180,600,321	100	466	474
Bankers Trust Co	25,000,000	68,386,035	910,376,043	10	60	62
Bronx County Tr Co	542,500	257,500	13,752,000	7	8½	9½
Cent Han Bk&Tr Co	21,000,000	62,597,416	821,020,293	20	110½	113½
Chemical Bk & Tr Co	20,000,000	49,888,302	527,176,176	10	56½	58½
City Bank Farmers' Trust Co	10,000,000	12,973,012	72,358,056	20		
Clinton Trust Co	500,000	450,100	5,311,000	50	70	75
Colonial Trust Co	1,000,000	646,900	6,905,200	25	14½	16½
Continental Bk&Tr	4,000,000	a3,831,330	63,221,310	10	18¾	20¼
Corn Ex Bk & Tr Co	15,000,000	a16403,527	284,156,962	20	62	63
Corporation Trust Co	500,000	148,800	21,100	100		
Empire Trust Co—						
Common	3,000,000	2,487,540	66,470.564	{ 10	23¼	24¼
Capital notes	2,000,000			{		
Equitable Trust Co	6,000,000	6,147,800	28,927,900	25		
Federation Bk& Tr Co	825,000	859,074	9,243,574	10		
Fulton Trust Co	2,000,000	2,807,721	22,023,309	100	210	220
Fiduciary Trust Co	1,000,000	1,000,000	11,713,400	100		
Guaranty Trust Co	90,000,000	177398 412	1513931 163	100	285	290
Hellenic Bk & Tr Co	1,000,000	224,900	2,808,000	100		
Irving Trust Co	50,000,000	58,959,819	591,306,698	10	15½	16½
J Henry Schroder Tr	1,000,000	1,014,600	12,390,400	100		
Lawyers Tr Co	2,000,000	a2,089,161	41,248,923	25	48	51
Mfrs Trust Co:						
Common	32,935,000	11538 816	565,713,372	{ 20	50½	52½
Capital notes	25,000,000			{		
Marine Midl Tr Co	5,000,000	8,069,278	96,465,883	{ 20	†9¾	9⅞
New York Trust Co	12,500,000	21,727,329	365,458,281	25	112	115
Savings Banks Tr Co	k2,500,000	2,957,600	89,779,200			
Title Guar & Tr Co—						
Common	10,000,000	5,416,102	18,585,206	{ 20	11	12
Debenture notes	9,539,084			{		
Trust Co of Nor Am	500,000	206,600	4,490,800	100		
Underwriters Tr Co	1,000,000	789,300	10,651,700	100	72	82
U S Trust Co of N Y	2,000,000	28,005,479	73,267,394	100	2010	2060
Jamaica, L. I.—						
Jamaica Nat Bank	298,100		2,167,600	50		
Rochester—						
First Nat Bk & Tr Co	1,000,000	634,668	7,485,295	25	26	28½
Lincoln-Allia Bk&Tr						
Common	2,000,000	412,893	62,485,337	{ 20	34	36
Capital notes	2,800,000			{		
Central Trust Co—						
Common	600,000	245,332	15,622,152	{ 20	16	18
Capital notes	1,500,000			{		
Genesee Vall Tr Co	2,750,000	749,970	15,488,944	25	20	22
Roch Trust & S D Co	1,000,000	3,739,909	37,378,201	20	103	107
Security Trust Co—						
Common	300,000	1,672,732	31,548,435	{100	700	
Capital notes	1,000,000			{		
Union Trust Co:						
Common	3,000,000	a 665,772	40,507,210	{30		
Capital notes	1,600,000			{		
Schenectady—						
Union National Bank	400,000	391,890	9,051,003	100		
Citizens Trust Co—						
Common	300,000	a 307,728	6,737,754	{100		
Capital notes	150,000			{		
Schenectady Tr Co	750,000	a1,215,003	15,335,656	100	125	
Syracuse—						
Lincoln Nat B & TCo						
Common	1,200,000	759,901	17,820,643	20	35½	37½
Merch Nat B & T Co						
Common	750,000	255,861	7,414,772	{ 20	13½	15
Preferred	300,000			{ 20		
First Trust & Dep Co						
Common	1,620,000	756,650	50,509,463	{ 6	13¼	14¾
Capital notes	7,600,000			{		
Syracuse Trust Co						
Common	1,000,000	472,867	29,401,092	{ 10	17½	19½
Capital notes	1,800,000			{		
Troy—						
Manufactur Nat Bk	e2,000,000	1,012,898	23,212,836	{ 25		
National City Bank	600,000	423,198	9,246,560	25	20	30
Union Nat Bank	e 650,000	136,771	6,379,039	50	15	20
Troy Trust Co	e450,000	22,923	3,754,571		30	40
Utica—						
First Citizens Bk & T	1,000,000	562,636	35,048,946	{2½		
Debentures	6,000,000			{		
Oneida Nat Bk & Tr						
Common	600,000	415,821	8,923,790	{ 20	14	15
Preferred	200,000			{ 25		
Watertown—						
Jefferson Co Nat Bk	500,000	133,241	5,334,959	20		
Watertown Nat Bk—						
Common	200,000	96,870	3,605,098	{ 35	N	o
Preferred	210,000			{ 40	re	cent
Northern N Y Tr Co					sa	les
Common	500,000	109,160	9,598,635	{25		
Capital notes	360,000			{		
Westchester Co—						
Mt. Vernon—1st N	e1,000,000	a 291,883	12,124,504	100	115	140
Mt Vernon Tr Co	e3,000,000	563,447	5,461,738	10	3⅛	4⅛
New Rochelle—						
Central Nat Bank	301,721	4,994	1,957,440	20	½	1½
First Nat Bank	300,000	203,679	3,626,448	20	26	
Huguenot Tr Co	e 886,667	98,250	1,301,807	20		
New Rochelle Tr	1,650,000	491,909	13,847,929	20	35	45

NEW YORK

National Banks March 4 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Westchester Co. (*Concl.*)—	$	$	$		Nom. Per	prices share.
Ossining—1st Nat Bk & Trust Co	250,000	o 167,146	1,348,676	100		
Ossining Trust Co.	e 400,000	h 125,576	2,233,928	100		
Peekskill—						
Peekskill N B&TCo						
Common	170,000	o 40,672	2,315,213	{ 50		
Preferred	30,000			{ 50		
Westches Co Nat						
Common	100,000	487,232	3,985,002	{ 50		
Preferred	e 500,000			{ 10		
Pleasantville—						
Mt Pleas B&TrCo	100,000	57,544	2,507,059	12½		
Port Chester—1st N. Bk & Tr Co	e 550,000	88,189	5,115,013	10	10	
Mutual Trust Co.	120,000	h 32,417	2,800,000	10	8	
Rye—*Rye* Nat Bk	600,011	u 21,174	3,037,632	20	4	8
Tarrytown N B&TrCo	200,000	110,691	1,808,493	100	40	60
White Plains—						
Citizens Bank	400,000			100	44	54
Peoples N B & T Co:						
Common	200,000	u 54,568	3,314,559	{ 25	14	19
Preferred	200,000			{ 25		
County Trust Co	500,000	1,263,232	10,733,179	10	150	
Yonkers—First Natl Bank in Yonkers	300,000	u 380,213	5,499,286	10	32	42
Yonkers Nat Bank & Trust Co—						
Common	400,000	t 16,302	7,743,681	{20	1	3
Preferred	400,000			{20	8	

NORTH CAROLINA

National Banks March 4 — *State Institutions Dec. 31*

						Nom. Per	nal. share.
Asheville—							
First Nat Bk & Tr	300,000	67,468	2,511,348	20	25	25	
Charlotte—							
Charlotte Nat Bank	e 500,000	289,397	4,146,473	50	50		
Commercial Nat Bk	500,000	u 381,826	9,240,314	100	135		
Union Nat Bank	300,000	440,526	5,665,724	100	160		
American Trust Co	1,200,000	b1,502,269	48,665,570	100	230		
Durham—							
Citizens' Nat Bank	150,000	49,848	1,070,807	100	30	45	
Fidelity Bank	e 500,000	b1,039,320	13,366,010	25	71	75	
Depositors Nat'l Bk	e 300,000	130,000	1,450,000	20			
Home Savings Bank	100,000	89,705	2,024,601	25	35	40	
Mech & Farmers Bk	e 214,000	33,284	1,269,680	25			
Greensboro—							
Guilford Nat Bank—							
Common	100,000	107,610	2,471,892	{ 10			
Preferred	100,000			{ 10			
Security Nat Bank—							
Common	420,000	180,213	9,301,173	{ 10			
Preferred	180,000			{ 10			
Raleigh—							
First Citizens Bk&Tr	e 767,650	b 346,671	14,085,885	25			
Wilmington—							
People's Sav Bk & Tr	e 200,000	88,622	2,644,811	25	N	o	
Wilm Sav & Tr Co	300,000	527,690	7,459,684	10	re	cent	
Wilson—					sa	les	
Branch Bkg & Tr Co							
Common	400,000	600,139	18,391,534	{100			
Preferred	400,000			{160			
Nat Bk of Wilson	100,000	139,359	2,304,154	25			
Winston-Salem—							
First National Bank—							
Common	100,000	73,540	2,001,960	{ 10			
Preferred	100,000			{ 10			
Wachovia Bk & Tr	e4,000,000	b1,943,922	70,707,997	100			

NORTH DAKOTA

National Banks March 4

					Nom. Per	nal. share.
Fargo—						
Dakota Nat Bank	e225,000	134,383	2,234,306	100		
Fargo National Bk	50,000	98,144	1,672,793	100		
First Nat Bk & Tr Co					N	o
Common	550,000	166,840	5,822,380	100	re	cent
Merch Nat Bk&TrCo	n 150,000	213,857	2,799,097	n 25	sa	les
Nor & Dakota Tr Co	e 250,000	u 53,901	528,813	100		

OHIO

National Banks March 4 — *State Institutions March 4*

					Nom. Per	nal share.
Akron—						
Dime Savings Bk Co						
Common	200,000	86,986	12,205,950	100		
Capital notes	500,000				N	o
Goodyear State Bk	100,000	58,042	3,648,713	100	re	cent
Firestone Pk Tr&S B					sa	les
Common	200,000	451,380	13,535,118	{100		
Capital debentures	750,000			{		
Canton—						
First National Bank	e1,000,000	1,010,009	17,212,680	100		l400
Geo D Harter Bank	e1,800,000	478,022	8,747,062	100		
Cincinnati—						
Atlas Nat Bank	400,000	1,121,466	9,584,215	100	215	230
Cinn Bk & Tr Co	e 400,000	131,879	2,948,042	100	70	80
Columbia Bk & S Co	e 200,000	141,444	1,783,549	10	10	15

† Marine Midland Corp.

a March 31 1936.

b March 4 1936.

e Common and preferred stock or debentures outstanding.

h Sept. 28 1935.

i Controlled by Marine Midland Corp.

k First report. *l* Last sale.

n Member First Bank Stock Corp.

o Nov. 1 1935.

t Dec. 31 1934. *u* Dec. 31 1935. New s.oc<

OHIO

National Banks March 4 — *State Institutions March 4*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cincinnati (Con.)	$	$	$		Nominal. Per	share.
First National Bank	6,000,000	4,896,678	72,914,185	100	154	156
Norwood-Hyde Park Bk & Tr Co	*d* 800,000	*f* 141,745	5,185,911	100	70	80
Lincoln Nat Bank	500,000	930,268	8,224,240	100	150	160
Northside Bk & Tr Co	*a* 300,000	*f* 108,399	2,265,705	50	40	-----
People's Bk & Sv Co	*d* 700,000	*f* 203,660	2,578,217	100	-----	-----
Prov S Bk & Tr Co	1,800,000	3,032,512	40,482,897	10	29	30½
Second Nat Bank	1,000,000	653,483	12,934,929	100	106	-----
So Ohio S Bk & Tr Co	*n* 500,000	415,020	5,781,359	100	125	-----
Western Bk & Tr Co	*a* 2,250,000	294,926	11,521,306	10	6	7
Central Trust Co—						
Common	4,000,000	1,641,363	59,848,615	100	68	71
Capital notes	2,500,000			---	-----	-----
Fifth-Third-Union Trust Co—						
Common	5,000,000	2,397,304	89,929,323	100	69	71
Capital debentures	5,000,000			---	-----	-----
Cleveland—						
Amer Sav Bank	100,000	*f* 240,532	3,595,440	100	160	200
Central Nat Bk—						
Common	5,000,000	1,677,740	129,359,466	20	14½	15½
Preferred	8,000,000			24	-----	-----
Clev Sav & Loan Co	250,000	*f* 558,902	2,075,375	100	-----	-----
Lorain Street Bank	500,000	*k* 160,462	3,509,219	60	-----	-----
National City Bank						
Common	4,700,000	1,576,477	117,686,833	20	24½	25½
Preferred	4,000,000			30	-----	-----
North Amer Bk Co	*d* 200,000	*i* 53,083	443,155	100	-----	-----
Cleveland Trust Co						
Common	13,800,000	3,188,314	302,226,529	100	128	132
Capital notes	15,000,000					
Union Sav & L Co	900,000	*i* 346,965	1,947,646	100	-----	-----
Columbus—						
Brunson Bk & Tr Co	250,000	*e* 18,715	1,879,250	100		
City Nat Bk & Tr Co	*d* 2,400,000	940,198	22,380,694	10		
Columbus Saving Bk	*d* 100,000	*f* 68,307	1,217,258	100		
Fifth Ave Sav Bk Co	*c* 200,000	*f* 82,334	2,105,365	*c*---	No recent sales	
Huntington Nat Bk	*d* 3,500,000	2,093,876	52,496,130	100		
Market Exch Bk Co.	*d* 200,000	*f* 290,164	3,388,371	100		
Northern Sav Bk	*d* 200,000	*f* 30,800	1,131,608	100		
Ohio National Bk	*c* 4,000,000	2,723,613	62,452,181	20		
Dayton—						
Merch N B & T Co—						
Common	200,000	78,599	5,296,160	100	50	80
Preferred	300,000			50	-----	-----
Third N B & Tr Co	900,000	334,726	10,815,516	25	20	25
Winters N B & Tr Co—						
Common	1,100,000	380,346	24,901,971	100	-----	70
Preferred	900,000			60	55	-----
Toledo—						
Commerce Guard Bk						
Common	500,000	594,935	11,992,892	25		
Capital debentures	750,000			---		
Nat Bank of Toledo:						
Common	200,000	132,575	2,869,417	100		
Preferred	200,000			125	No recent sales	
Spitzer-R T & S Bk	*d* 600,000	*f* 160,820	1,882,582	100		
Ohio Citizens Tr Co	*d* 600,000	317,770	8,649,331	15		
Toledo Trust Co—						
Common	5,000,000	1,675,031	73,161,073	50		
Capital notes	1,000,000					
Youngstown—						
Dollar Sav & Tr Co—						
Common	1,250,000	432,867	12,022,406	50	16½	17
Capital notes	2,500,000			---	-----	-----
Mahoning Nat Bank	*d* 1,500,000	272,244	7,646,569	100	38	45
Mahoning Sav & Tr	*d* 350,000	45,144	3,243,745			
Union Nat Bank	1,250,000	1,689,675	16,485,400	100	100	-----
City Tr & Sav Bk—						
Common	750,000	166,933	5,786,156	25	5½	8
Capital notes	1,250,000					

OKLAHOMA

National Banks March 4 — *State Institutions Dec. 31*

					Nominal. Per	share.
Guthrie—						
First National Bank	100,000	99,315	2,142,090	100		
First State Bank	75,000	52,032	1,409,960	100		
McAlester—						
Nat Bk of McAlester	100,000	139,336	2,256,394	25		
First Nat Bk of McA	100,000	181,504	2,195,087	100	No recent sales	
Muskogee—						
Citizens National Bk	100,000	124,047	1,975,598	100		
Commercial Nat Bk	300,000	353,700	3,469,515	100		
First Nat Bk & Tr Co						
Common	400,000	280,309	4,410,637	100		
Oklahoma City—						
City Nat'l Bk&Tr Co	200,000	128,464	5,417,259	100	150	185
First Nat Bk & Tr Co						
Common	2,600,000	2,790,161	52,691,903	10	30	34
Preferred	2,400,000			10	-----	-----
Fidelity Nat Bank	*d* 450,000	152,691	6,487,984	100	50	75
Liberty Nat Bank	1,200,000	463,830	18,182,517	100	140	165
Oklahoma Nat Bank	100,000	25,428	1,220,803	100	100	125
Tradesmen's Nat Bk	500,000	262,573	15,868,209	100	125	160
Tulsa—						
First Nat Bk & Tr Co	2,500,000	*g* 1,322,977	41,583,198	20	19	20
Fourth Nat Bank—						
Common	100,000	117,843	4,272,190	20	4	7
Preferred	200,000			20	-----	*l* 20
Nat Bk of Com'erce	*d* 350,000	41,831	4,267,058	20	38	40
Nat Bank of Tulsa—						
Common	2,000,000	2,373,820	47,934,983	10	-----	-----
Preferred	4,000,000			20	-----	-----
West Tulsa State Bk	25,000	4,620	271,222	100	110	125

OREGON

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal. Per	share
Eugene—						
First National Bank	200,000	186,461	4,998,542	100	-----	-----
Portland—						
First National Bank	2,500,000	2,829,812	68,824,773	100	112	125
Portland Tr & Sav Bk	300,000	362,887	3,467,956	100	103	108
United States Nat'l Bk	*o* 4,000,000	*f* 4,044,109	99,847,172	20	45	46½

PENNSYLVANIA

National Banks March 4 — *State Institutions March 4*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—	$	$	$		Nominal. Per	share
Allentown Nat Bank	1,000,000	1,518,613	12,537,055	100	120	130
Merchants Nat'l Bk	1,000,000	2,123,174	8,048,937	25	35	40
Second Nat Bank	450,000	1,134,146	5,335,083	10	20	22
Lehigh Vall Trust Co	500,000	852,923	6,426,849	100	-----	110
Altoona—						
First Nat Bank—						
Common	150,000	315,685	6,252,056	100	125	175
Preferred	305,000			100	-----	-----
Altoona Trust Co—						
Common	250,000	403,281	3,718,434	10	13	17
Preferred	300,000			10	-----	-----
Central Trust Co	249,300	255,750	2,310,327	100	100	125
Erie—						
Bank of Erie	200,000	114,257	730,105	10	-----	-----
First National Bank	*d* 1,410,000	349,960	12,431,352	100	-----	450
Lawrence Park N Bk	50,000	51,373	506,791	100	-----	150
Marine Nat Bank	*d* 1,300,000	207,179	7,236,057	66⅔	-----	300
Nat Bk & Trust Co	300,000	196,482	3,234,793	15	-----	75
Security-Peoples Tr—						
Common	300,000	214,823	10,835,518	50	-----	200
Preferred	850,000			50	-----	-----
Union Bank (The)	*d* 200,000	72,459	1,060,621	50	-----	-----
Harrisburg—						
Allison-East End Tr	397,010	175,373	2,367,131	50	-----	-----
Capital Bk & Tr Co	300,000	217,538	2,515,139	10	-----	-----
Harrisburg Nat Bank	300,000	888,751	6,792,102	25	-----	-----
Central Trust Co	400,000	884,508	3,597,252	25	-----	-----
Dauphin Dep Tr Co	400,000	1,067,842	11,505,512	100	-----	-----
Harrisburg Trust Co	400,000	1,224,841	8,037,745	100	-----	-----
Lancaster—						
Conestoga Nat Bk	400,000	703,617	9,500,828	20	-----	150
Fulton Nat Bank	600,000	952,371	9,710,714	20	-----	145
Lancaster Co Nat Bk	*d* 700,000	379,533	7,206,927	50	-----	185
Farmers' Bk&Tr Co						
Common	300,000	328,110	5,104,745	10	-----	118
Preferred	300,000			10	-----	-----
Northern Bk & Tr Co	300,000	196,369	1,695,133	10	-----	119
Philadelphia—						
Central-Penn Nat Bk	3,040,000	6,808,926	53,970,431	10	34	38
City National Bank	*d* 1,125,000	225,800	6,701,300	50	31	36
Corn Exch Nat Bank & Trust Co	4,550,000	8,718,798	92,886,115	20	53½	57½
Erie National Bank	*d* 500,000	135,067	2,051,485	60	16	21
First National Bank	3,111,000	4,930,585	86,940,843	100	345	365
Gimbel Bros Bk & Tr	200,000	62,444	2,301,541	100	-----	-----
Kensington Nat Bk	*d* 1,150,000	211,022	8,051,088	50	35	45
Market St Nat Bk	1,000,000	4,162,173	31,807,546	100	355	375
Nat Bk of Ger & Tr Co	400,000	1,669,941	12,718,952	10	52	60
Nat'l Bk of Olney—						
Common	100,000	*g* 56,347	1,174,777	10	-----	-----
Preferred	100,000			10		
North Broad Nat'l Bk	250,000	*g* 141,577	1,371,611	10	6	8
Northeast Nat Bank	200,000	*g* 96,074	2,364,984	50	47	55
Northw'n Nat Bk—						
Common	250,000	109,384	2,477,808	25	-----	-----
Preferred	250,000			25	-----	-----
Philadelphia Nat Bk	14,000,000	22,237,597	397,142,913	20	102	105
Roosevelt Bank	185,000	*a* 210,635	1,413,149	50	15	-----
Second Nat Bank—						
Common	500,000	744,339	7,511,567	10	10	13
Preferred	750,000			10	-----	-----
South Phila Nat Bk—						
Common	200,000	88,217	2,725,994	20	-----	-----
Preferred	200,000			30	-----	-----
Tioga Nat Bk & Tr Co	*d* 425,000	14,342	1,975,268	25	4	7
Tradesmen'sNational Bank & Trust Co	3,300,000	4,336,169	38,906,216	100	160	175
Wyoming Bk & Tr	300,000	45,344	1,824,475	50	14	-----
Banca Com It Tr Co	1,000,000	*g* 342,808	2,126,070	100	-----	-----
Broad Street Trust	400,000	*g* 510,080	1,264,620	20	14	17
Chestnut Hill T & Tr	250,000	*g* 137,354	1,002,510	50	18	-----
Fidelity-Phila Tr Co	6,700,000	16,456,292	124,637,543	100	440	460
Finance Co of Pa	2,320,000	8,737,291	725,186	100	238	258
Frankford Trust Co	500,000	1,333,470	8,721,999	10	47	53
Germantown Tr Co	1,400,000	2,478,501	17,867,851	10	25½	28½
Girard Trust Co	4,000,000	10,851,592	111,491,524	10	102½	107½
Industrial Trust Co	1,132,250	1,600,684	9,958,839	10	10	13
Integrity Trust Co—						
Common	995,973			10	9½	12½
1st preferred	4,000,000	1,209,401	35,649,612	10	-----	-----
2d preferred	3,000,000			10	-----	-----
Land Title Bk & TCo						
Common	3,750,000	5,336,801	33,438,651	5	7½	9½
Preferred	7,500,000			10		
Liberty Title & Tr Co	1,000,000	1,226,525	6,932,499	50	43	53
Mitten Bk & Tr Co	1,500,000	1,047,180	5,540,326	50	23	28
Ninth Bank & Tr Co	2,375,000	522,595	18,085,948	10	12½	14½
Northern Trust Co	500,000	2,570,096	11,339,806	100	585	610
Nor Phila Trust Co	500,000	1,244,903	6,175,546	50	75	85
Penn Co for Insur on Lives & Grant Ann Tr & Safe Dep Co	8,400,000	14,103,303	228,317,209	10	37	40
Penn W'h'g & S D Co	750,000	1,020,456	842,812	100	47	57
Provident Trust	3,200,000	13,911,346	45,901,916	100	530	550
Real Est Tr Co	1,500,000	2,444,771	9,524,275	50	88	93
Security Bk & Tr Co						
Common	300,000	174,951	2,575,866	10	-----	-----
Preferred	100,000			10	-----	-----
Sonsitaly Bk & Tr Co	125,000	21,581	645,137	----	-----	-----
Pittsburgh—						
Allegheny Valley Bk	200,000	*g* 216,299	2,637,816	50	-----	-----
Arsenal Bank	100,000	168,203	995,872	50	-----	-----
Bank of Ohio Valley	200,000	*g* 110,328	519,389	10	-----	-----
Braddock Nat Bank	500,000	749,326	10,167,738	100	95	100

a Dec. 31 1934. *b* Nov. 1 1935.
c Member of the BancOhio Corp
d Common and preferred stock or debentures outstanding.
e March 4 1935.
f March 4 1936.
g Dec. 31 1935.
k Feb. 22 1936.
i June 29 1935. *l* Last sale.

n Capital of the Southern Ohio Savings Bank & Trust Co. of Cincinnati was formally increased from $250,000 to $500,000, according to an announcement on Feb. 28 1936; capital debentures in the amount of $400,000 will be redeemed on April 1 1936.

o The United States National Corp., a wholly-owned subsidiary of the United States National Bank of Portland, Ore., will return to its stockholders a sum approximating $1,000,000 of its capital; the amount distributed each year will add the equivalent of 1% to its present dividend ayment of 6% on shares at a par of $20.

PENNSYLVANIA

National Banks March 4 — *State Institutions March 4*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Pittsburgh (Concluded.)	$	$	$		Nominal Per	nal shares.
Dollar Savings Bank	*d* ------	5,309,823	48,827,547	(*d*)	------	------
Farmers Deposit Nat	6,000,000	9,595,652	92,564,681	100	190	210
First National Bank	6,000,000	5,527,115	92,685,497	100	215	240
Forbes National Bk	300,000	581,485	7,467,283	100	------	------
Fourteenth St Bank	650,000	135,170	2,985,950	50	------	------
Freehold Bank	200,000	*a* 962,029	1,059,626	100	------	------
Hazelwood Bank	200,000	134,654	818,677	50	------	------
Hill Top Bank	200,000	438,569	1,991,755	50	------	------
Homewood Bank at Pittsburgh	100,000	100,000	1,481,000	50	------	------
Iron & Glass Dol Sav	172,700	430,124	3,985,701	100	------	------
Keystone Nat Bk—						
Common	200,000	133,061	3,060,678	.50	42	50
Preferred	200,000			.50	------	------
Mellon Nat Bank	7,500,000	19,883,059	305,336,584	100	------	------
Nat Bank of America						
Common	125,000	60,146	1,375,784	25	------	------
Preferred	125,000			25	------	------
Nor Side Deposit Bk	200,000	125,353	1,446,879	40	------	------
Pitt National Bank	700,000	466,430	8,706,607	50	50	55
Sheraden Bank	50,000	135,713	1,056,378	----	----	----
Union National Bank	2,000,000	3,508,625	27,220,387	100	120	130
Union Savings Bank	1,000,000	4,596,595	30,682,310	100	------	------
Western S & D Bank	*i* 500,000	333,241	3,234,819	50	------	------
Allegheny Trust Co	700,000	813,489	7,397,760	100	100	120
Colonial Trust Co	‡4,000,000	1,557,082	28,044,474	100	80	90
Com'wealth Trust Co	1,500,000	2,257,152	18,579,990	100	60	66
Dormont S & T Co	125,000	112,450	2,016,749	50	------	------
Farmers Deposit Tr	1,320,000	1,066,431	316,398	100	------	------
Fidelity Trust Co	2,000,000	9,663,009	20,350,505	25	85	95
Manchester Savings Bank & Trust Co	250,000	384,295	2,002,465	50	45	50
People's—Pittsburgh Tr Co	6,000,000	8,760,175	84,946,284	20	31	33½
Potter Title & Tr Co						
Common	500,000	*a* 450,530	4,879,647	20	------	------
Preferred	750,000			20	------	------
Provident Trust Co	150,000	144,032	1,294,420	100	------	------
South Hills Trust Co	125,000	369,899	1,631,079	100	----	----
Union Trust Co	1,500,000	73,501,246	253,686,108	100	6900	7200
Washington Tr Co	500,000	*a* 990,588	5,073,969	100	90	105
West End Bank	200,000	*a* 156,156	1,701,736	50	------	------
William Penn Tr Co	125,000	88,000	1,470,000	50	------	------
Workingman's Savgs Bank & Trust Co	400,000	986,192	8,915,822	50	50	60
Reading—						
Union Nat Bank:						
Common	1,000,000	575,511	5,100,673	10	4	5
Preferred	500,000			15	------	------
Berks Co Trust Co	1,537,035	1,101,471	12,474,022	5	7¼	7½
City Bank & Tr Co	300,000	391,488	2,940,628	10	10½	11½
Reading Trust Co	1,170,300	2,462,384	14,533,082	10	17	17¼
Scranton—						
E. Scranton State Bk	200,000	166,491	1,051,997	25	------	50
First Nat Bank—						
Common	5,100,425	3,257,282	70,156,747	25	70	73
Preferred	1,399,500			25	------	------
Green Ridge Bank	200,000	133,656	903,882	50	------	80
North Scrant Bk & Tr	300,000	325,840	2,247,000	15	------	40
Providence Bank	*i* 300,000	21,816	1,026,996	50	------	50
Scranton Nat Bk—						
Common	200,000	123,783	2,218,724	50	------	75
Preferred	300,000			75	------	------
South Side Bk & Tr	400,000	783,402	4,596,750	25	------	75
Third Nat B & T Co—						
Common	1,000,000	677,058	16,021,945	25	54	60
Preferred	300,000			25	------	------
West Side Bank	250,000	378,866	2,903,815	25	------	100
Penna Trust Co—						
Common	150,000	127,286	1,775,333	25	------	------
Preferred	200,000			25	------	------
Wilkes-Barre—						
First National Bank	750,000	1,376,339	9,704,466	100	250	265
Hanover National Bk	*i* 300,000	117,166	1,206,311	50	38	42
Miners Nat Bank	2,500,000	5,747,734	24,000,164	50	109	112
Second Nat Bank	1,000,000	3,002,999	14,602,191	100	400	425
W-B Dep & Sav Bk	500,000	629,260	3,653,508	25	28	30
Wyoming Nat Bank	500,000	836,880	8,145,356	50	105	108
Williamsport—						
First National Bank	250,000	199,622	2,333,580	10	9	12
Williamsport N Bk	250,000	317,960	4,275,740	20	28	30
West Branch Bk & Tr	225,000	*a* 435,056	4,297,567	10	24½	25
York—						
Cent Nat Bk & Tr Co						
Common	250,000	190,866	1,977,051	10	10	12
Preferred	250,000			5	------	------
Drov & Mech N Bk	150,000	338,138	2,881,527	10	20	22
Eastern Nat Bank	100,000	22,539	501,927	100	------	------
First National Bank	500,000	509,641	6,397,830	10	16½	18
Industrial Nat Bank	125,000	192,133	1,635,058	10	----	----
Western Nat Bank	225,000	502,949	4,017,501	100	150	160
York Co Nat Bank	300,000	787,014	4,754,086	20	37	------
York N Bk & Tr Co	500,000	512,873	3,893,853	25	31½	32½
Guardian Trust Co	500,000	735,453	3,782,803	25	65	68
York Trust Co	750,000	1,149,403	6,764,632	10	17½	18¼

RHODE ISLAND

National Banks March 4 — *State Institutions Feb. 29*

Newport—					Nominal Per	nal shares.
Aquidneck Nat Bank						
Common	400,000	114,428	6,111,817	25	30	35
Preferred	300,000			25	------	------
Newport Nat Bank	120,000	40,787	454,667	50	------	------
Newport Trust Co	300,000	497,693	3,063,378	100	------	------
Providence—						
Blackstone Can Nat	500,000	1,012,773	4,205,376	25	69	72
Columbus Nat Bank:						
Common	100,000	73,358	1,437,245	10	10	15
Preferred	100,000			10		
High St Bk & Tr Co	120,000	215,571	1,266,024	50	100	110
Mechanics Nat Bank						
Common	250,000	209,686	4,732,949	25	15	------
Preferred	250,000			25	------	------
NatBank of Com&Tr	850,000	753,882	8,416,092	50	62	64
Phenix Nat Bank	450,000	899,592	3,150,765	50	122	126
Providence Nat Bank	1,500,000	2,415,203	11,292,276	100	195	205
Industrial Trust Co	4,000,000	9,527,257	112,406,672	100	195	205
Lincoln Trust Co	125,000	190,327	1,087,600	25	18	22
Rhode Isld Hos Nat Bk	2,500,000	2,738,265	44,938,661	‡100	----	----
Rhode Isld Hos TrCo	5,000,000	11,710,556	43,572,842	1000	2350	2450
Union Trust Co	1,000,000	1,364,575	21,237,961	100	120	130
Woonsocket—						
Woonsocket Trust Co						
Common	200,000	194,726	2,861,663	100	------	*l*100
Preferred	250,000			50	------	------

SOUTH CAROLINA

National Banks March 4 — *State Institutions March 4*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston—	$	$	$		Nominal Per	nal shares.
Citizens & Sou Bank	*g* 700,000	494,473	13,153,798	*g*100	12½	13
Carolina Sav Bank	200,000	177,174	5,185,496	100	100	125
Miners & Merch Bk	50,000	40,241	481,302	100	95	100
South Caro Nat Bk—						
Common	1,000,000	488,842	33,985,151	100	6	10
Preferred	1,300,000			100	100	------
Columbia—						
First Nat Bk of Col	200,000	125,915	4,090,719	10	9	10
Lower Main St Bank	35,000	*a* 103,873	1,646,428	25	30	75
Greenville—						
First National Bank	250,000	449,823	5,806,127	100	185	190
Peoples Nat Bank	200,000	453,921	3,715,317	10	15	16
Spartanburg—						
Com'l Nat Bank—						
Common	80,000	28,652	2,091,180	100	------	------
Preferred	70,000			100	------	------

SOUTH DAKOTA

National Banks March 4 — *State Institutions March 4*

Sioux Falls—					Nominal Per	nal shares.
Citizens Nat Bk & Tr	*p* 100,000	65,799	1,462,896	*p*100		
Corn Exch Sav Bank	100,000	70,000	1,354,210	100	No	
First Nat'l Bk & Tr	*i* 450,000	98,466	4,416,468	100	recent	
Northw'tSecurNatBk	*i* 900,000	79,535	8,961,933	*f*---	sales	
Union Savings Bank	200,000	51,004	1,282,588	100		

TENNESSEE

National Banks March 4 — *State Institutions March 4*

Chattanooga—					Nominal Per	nal shares.
Amer Tr & Bkg Co	625,000	901,225	9,412,443	100	175	200
Commercial Nat Bk:						
Common	250,000	228,263	7,553,134	100	150	160
Preferred	400,000			100	------	------
Hamilton Nat Bank	‡3,000,000	920,474	36,852,146	100	110	125
Knoxville—						
Bank of Knoxville	50,000	23,893	959,000	100	120	125
Comm'l Bk & Tr Co	*i* 200,000	81,731	2,137,065	6.25	6½	7
HamiltonNationalBk	‡1,000,000	783,997	21,813,346	100	190	200
Park National Bank	1,000,000	370,775	9,823,374	100	------	------
Memphis—						
First National Bank	1,000,000	1,439,876	36,564,370	100	290	300
Nat Bk of Commerce	1,000,000	1,656,877	26,257,414	100	------	------
State Savings Bank	50,000	76,000	1,270,000	100	------	250
Union Planters' Nat'l Bank & Trust Co	3,500,000	3,484,803	53,359,383	10	22¼	22¾
Nashville—						
American Nat Bank						
Common	3,000,000	724,068	48,185,331	10	13¾	14½
Preferred	4,000,000			100	------	------
Broadway Nat Bank	300,000	513,383	7,860,438	25	----	----
Commerce-Union Bk	1,000,000	730,567	14,946,689	10	24	25
Nashville Trust Co—						
Common	500,000	*a*276,975	9,346,220	100	(*b*)	
Preferred	1,000,000			100	105	110
Third National Bank	1,000,000	656,704	21,329,862	100	230	240

TEXAS

National Banks March 4 — *State Institutions March 4*

Austin—					Nominal Per	nal shares.
American Nat Bank	300,000	343,527	10,067,197	100		
Austin Nat Bank	*i* 600,000	361,492	14,592,527	100		
Capital Nat Bank—						
Capital stock	100,000	100,877	2,136,586	100	No	
Preferred stock	100,000			100	recent	
					sales	
Beaumont—						
American Nat Bank	400,000	390,137	8,689,191	100		
First National Bank	400,000	657,472	14,524,790	100		
Secur St Bk & Trust	*i* 200,000	66,000	2,245,000	100		
Dallas—						
First National Bank	8,000,000	4,250,287	93,448,694	20	43	44
Hillcrest State Bank	25,000	*a* 23,516	819,571	100	------	------
Liberty State Bank:						
Common	150,000	*a* 35,000	2,476,305	100	110	125
Capital notes	100,000			---		
Mercantile Nat Bk—						
Common	1,000,000	504,813	23,237,407	20	23	25
Preferred	1,000,000			100		
Republic Nat Bank & Trust Co:						
Common	4,000,000	1,567,840	66,761,184	20	40	42
Preferred	2,000,000			100		
Nat Bank of Comm	150,000	222,533	5,863,163	100	190	200
Dallas Bank & Tr Co	1,000,000	*a* 825,654	18,808,085	20	40	42
Oak Cliff Bk & Tr Co:						
Common	100,000	41,298	1,707,515	100	100	------
Capital notes	75,000			---		
Texas Bank & Tr Co:						
Common	125,000	29,884	1,391,585	20	19	------
Capital notes	100,000			---		

* Sale price.

† Citizens & Southern Bank of Savannah, Ga., system.

a Dec. 31 1935.

b Member of First Security Corp.

d A mutual savings bank.

f Member of the Northwest Bancorporation.

g Affiliated with the Citizens & Southern National Bank of Atlanta, Ga.

i Common and preferred stock outstanding.

k Stock all owned by the Rhode Island Hospital Trust Co.

l Last sale

p Affiliate of the First Bank Stock Corporation.

x Ex-dividend.

TEXAS

National Banks March 4 — *State Institutions March 4*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	Nominal share.
El Paso—						
El Paso Nat Bank	300,000	287,962	8,143,406	100	------	------
State National Bank	300,000	961,155	17,997,514	100	------	------
Fort Worth—						
Continental Nat Bk	750,000 *f*	365,302	12,700,990	60	------	------
First National Bank:						
Common	900,000	738,366	32,573,959	20	33	36
Preferred	600,000			20		
Ft Worth Nat Bank:						
Common	1,500,000	*f*1332,723	38,174,570	20	25	28
Preferred	1,000,000			20		
Fraternal Bk & Tr Co	15,420 *f*	2,268	484,573	10	------	------
Union Bank & Tr Co	100,000	48,889	755,767	100	------	------
Galveston—						
City National Bank	200,000	282,124	12,884,308	100		
First National Bank	200,000	314,086	4,176,654	100		
Hutchings-Sealy National Bank	750,000	360,823	7,638,738	100	No recent sales	
U S National Bank	*a* 850,000	434,502	8,311,793	50		
Houston—						
Citizens State Bank	*a* 250,000	32,370	3,094,496	100	50	75
City National Bank:						
Common	300,000	162,082	8,337,393	20	34	36
Preferred	300,000			100	------	------
First Nat Bank—						
Common	3,000,000	1,347,762	47,515,209	100	110	------
Preferred	2,500,000			100	------	------
Houston Nat Bk— *o*						
Common	500,000	307,074	12,370,954	100	100	125
Preferred	500,000			125	------	------
Second Nat'l Bank	*a*2,000,000	1,380,245	25,516,051	100	160	175
Nat Bank of Comm	*a*3,500,000	2,262,136	33,097,783	100	210	235
State National Bank	*a*1,000,000	237,315	7,533,105	100	100	110
Union National Bank	1,000,000	1,265,549	22,135,752	100	210	225
South Texas Commercial Nat Bank	1,500,000	1,819,198	39,386,102	100	240	250
Fidelity Trust Co	200,000 *f*	265,305 *s*	115,540	100	------	------
Guardian Trust Co	600,000	722,221	5,973,061	100	125	150
Houston Land & Tr	*a*1,600,000	334,877	4,849,278	100	100	150
San Jacinto Nat Bk—						
Common	300,000	109,258	4,360,720	100	95	115
Preferred	350,000			100		
Port Arthur—						
First National Bank	100,000	504,383	4,223,858	100	------	650
Merchants Nat'l Bk	100,000	329,807	3,730,334	100	------	------
San Antonio—						
Alamo National Bk:						
Common	500,000	562,213	14,637,907	100		
Preferred	1,000,000			100		
Bexar Co Nat Bank—						
Common	200,000	112,567	2,550,402	50		
Preferred	100,000			50		
Frost National Bank	1,200,000	1,068,892	27,694,145	100		
Groos Nat Bank—					No recent sales	
Common	350,000	57,389	4,404,421	100		
Preferred	150,000			100		
Nat Bank of Comm	*a*1,000,000	614,518	18,104,210	100		
National Bank of Fort Sam Houston	100,000	28,467	1,031,703	100		
San Antonio Nat Bk	*a*400,000	63,692	4,325,279	100		
South Texas Nat Bk—						
Common	200,000	268,563	3,140,414	100		
Preferred	150,000			100		
Waco—						
Citizens' Nat Bank	250,000 *f*	287,538	8,052,213	100	145	175
First National Bank	*a*1,000,000 *f*	361,822	11,340,686	50	60	65
National City Bank	100,000 *f*	66,489	708,755	100	------	100

UTAH

National Banks March 4 — *State Institutions March 4*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	Nominal shares.
Ogden—						
Commercial Sec Bk	300,000	240,410	5,885,778	100	------	------
First Security Bk NA	*a* 965,000	604,302	16,928,273	100	------	------
Salt Lake City—						
Contl Nat Bk&Tr Co	*a* 900,000	319,238	12,079,883	100	50	75
First National Bank	*a* 875,000	590,261	14,272,082	100	102½	107½
Utah State Nat Bank	*a* 750,000	812,687	14,442,414	100	160	185
Zion's Sav Bk & Tr	1,000,000	750,781	13,921,000	100	120	------
Utah Sav & Trust Co	300,000	198,600	2,940,000	100	100	120
Walker Bk & Tr Co:						
Common	1,500,000	403,254	25,890,973	100	85	100
Capital notes	700,000			---	------	------

VERMONT

National Banks March 4 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	Nominal share.
Barre—						
Granite S B & Tr Co	310,000	399,584	3,422,118	100	------	------
People's Nat Bank	200,000	141,406	2,445,387	100	125	150
Quarry S Bk & Tr Co	205,000	153,818	1,913,157	100	------	------
Burlington—						
Chittenden Co Trust	512,500	638,261	5,939,926	100		
HowardNatBk&TrCo	600,000	366,170	5,427,711	100	No recent sales	
Merchants Nat Bank	150,000 *f*	59,360	748,384	40		
Burlington Trust Co	1,090,000	115,362	3,407,987	100		
Montpelier—						
Capital S B & Tr Co	*a* 407,500	373,028	2,630,631	100	------	------
First National Bank:						
Common	150,000	191,610	2,625,660	100	------	------
Preferred	214,700			100	150	------
Montpelier Nat Bank	100,000	36,726	1,286,912	20	------	------
Montp'r S B & Tr Co	619,951	223,598	1,426,531	100	------	------
Rutland—						
Central Nat Bank—						
Common	100,000	115,752	906,141	100		
Preferred	55,000			100		
Clement Nat Bank—						
Common	100,000	403,779	2,640,787	10	No recent sales	
Preferred	130,000			10		
Killington Nat Bank	100,000	140,336	472,051	100		
Rutland Co Nat Bk:						
Common	100,000	101,760	2,580,115	100		
Preferred	125,000			100		
Rutland Trust Co	*a*257,500 *g*	160,483	1,403,319	100		

VIRGINIA

National Banks March 4 — *State Institutions March 4*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
	$	$	$		Nominal Per	Nominal share.
Lynchburg—						
First National Bank	1,000,000	522,299	8,149,062	100	------	*l*114
Lynchburg Nat Bank & Trust Co	600,000	509,071	4,290,280	60	------	*l*87
People's Nat Bank	500,000	285,727	3,653,072	100	------	*l*111½
Depositors'Industrial Loan Bank	*a* 207,000	67,482	222,762	5	------	------
Com'l Tr & Savs Bk:						
Common	75,000	111,483	622,961	5	------	*l*10½
Preferred	100,000			5	------	------
Lynchburg Tr & S B	300,000	357,179	3,758,456	100	------	*l*300
Norfolk—						
Mer & Mec Sav Bk	*a* 350,000	32,159	3,069,988	100	25	30
Merch & Planters Bk	250,000	411,044	3,366,632	50	240	250
Nat Bk of Commerce	2,000,000	670,024	29,138,969	100	106	108
Seaboard Citz N Bk—						
Common	*d*1,500,000	723,929	13,324,290	75	*d* 80	82
Preferred	300,000			80	------	------
Southern Savings Bk	*a* 175,000	67,721	968,349	100	------	------
Petersburg—						
Citizens Nat Bank	200,000	144,783	1,524,444	10	8	10
Petersb Sav & AmTr	*a* 376,000	66,705	2,411,619	10	------	------
Portsmouth—						
American Nat Bank	*a* 500,000	125,337	6,139,325	50	No recent sales	
Citizens Trust Co	250,000	72,580	846,366	100		
Merch & Farmers Bk	*a* 450,000 *f*	279,774	2,209,206	100		
Richmond—						
Bank of Comm & Tr	600,000	384,167	8,650,644	20	30	32
Central National Bk	1,000,000	684,416	15,820,719	20	25	27
Consol Bk & Tr Co	80,000	74,884	596,605	10	------	------
First & Mer Nat Bk	3,000,000	3,070,766	65,354,105	20	55	------
Mech & Mer Bank	200,000	90,542	1,757,984	100	100	------
Poll'd & Bagby Tr Co	154,500	91,904	344,804	100	------	------
State-Planters Bank & Trust Co:						
Common	1,250,000	835,864	43,500,798	12½	15½	16¼
Preferred	2,000,000			100	------	------
Sav Bank & Tr Co	200,000	450,269	3,568,993	25	70	------
Southern Bk & Tr Co	200,000	72,270	1,788,404	15	15¼	------
Virginia Trust Co	*a*1,200,000	1,003,329	5,991,468	50	65	------
Roanoke—						
Colonial Amer Nat B	*a*700,000	239,642	5,343,380	50	45	------
First Nat Exch Bank	1,000,000	1,305,539	25,505,863	100	150	------
Mountain Trust Bk	800,000 *f*	332,487	3,148,165	100	70	------

WASHINGTON

National Banks March 4 — *State Institutions March 4*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
	$	$	$		Nominal Per	Nominal share.
Seattle—						
Seattle—First Nat Bk	8,000,000	2,899,828	120,466,933	*t* 20	35	36
Nat Bk of Commerce	2,500,000	2,499,009	55,248,321	*c* 25	------	------
Pacific Nat Bank	2,500,000	983,957	17,268,176	100	150	160
People's Bk & Tr Co	*a*1,200,000	375,624	16,840,753	100 *r*	------	------
Sumitomo B of Seattle	200,000 *f*	96,094	1,927,933	100	32	------
Tower Savings Bank	*a* 300,000 *f*	108,975	1,694,618	20	7	10
University Nat Bank	400,000 *f*	85,026	4,488,226	20	20	30
Seattle Tr & Savs Bk	550,000	381,176	4,001,934	100	62	65
Spokane—						
First Nat Bk in Spok	500,000	125,912	4,660,751	100		
Old N B & Un T Co.						
Common	500,000	404,974	18,506,286	100	No recent sales	
Preferred	500,000			100		
Security State Bank	25,000	65,702	1,208,640	100		
Washington Trust Co	200,000	426,057	5,970,237	100		
Tacoma—						
Nat Bank of Tacoma	*a*1,500,000	1,019,508	13,986,607	100	180	200
Puget Sound Nat Bk	*a* 800,000	200,147	3,584,989	25	15	17

WEST VIRGINIA

National Banks March 4 — *State Institutions March 4*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
	$	$	$		Nominal Per	Nominal share.
Charleston—						
Charleston Nat Bk:						
Common	1,062,500	911,748	18,866,896	25		
Preferred	750,000			40		
Kanawha Bkg&Tr Co						
Common	500,000	173,367	4,590,432	100	No recent sales	
Capital notes	220,625			---		
Kanawha Valley Bk	1,000,000	1,327,422	16,946,269	100		
Nat Bank of Comm	200,000	43,398	2,180,466	100		
Central Trust Co	500,000	247,192 *s*	476,057	100		
Wheeling—						
Center Wheeling Sav	*a* 150,000	83,697	1,153,953	100	------	------
Citizens Mutual Tr Co	600,000 *f*	419,666	5,271,681	100	72	75½
Half Dollar Trust & Sav Bank	*a* 449,605 *f*	49,150	1,172,795	25	------	------
Nat Bank of W Va	500,000	497,128	4,615,601	100	------	------
Nat Exchange Bank	*t* 500,000	478,675	4,837,432	100	75	90
So Side Bk & Tr Co	100,000 *f*	169,101	1,097,019	100	100	------
Security Trust Co	300,000	630,675	4,662,649	100	250	------
Wheeling Dollar Savs & Trust Co	1,800,000	1,976,138	18,871,896	100	115	------

* Sale price

a Common and preferred stock or debentures outstanding.

b Member of First Security Corp.

c Member of the Marine Bancorporation.

d Seaboard Citizens National Bank revising its capital structure by exchanging its common shares of $75 par for 3 shares of $25 par value, which are quoted currently at 27-28.

e Member of the Northwest Bancorporation.

f Dec. 31 1935.

g June 29 1935.

i Member First National Corp.

l Last sale

n Preferred stock retired.

o Controlled by the Joseph F. Meyer interests.

r Member People's Corp.

s Trust funds.

t Nov. 1 1935.

x Ex-dividend.

WISCONSIN

National Banks March 4 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
La Crosse—	$	$	$		Nominal Per	nal. share.
Batavian Nat Bank	500,000	292,509	4,628,386	20	20	25
Exchange State Bank	50,000	41,627	904,122	100	No recent sales	
Nat Bk of La Crosse	*a* 400,000	*b* 132,869	5,330,003	*e* 20		
State Bk of La Crosse	100,000	119,190	2,511,535	100		
Milwaukee—						
Amer State Bank	200,000	64,547	1,066,131	100	53	65
Badger State Bank	*d* 500,000	137,483	5,054,671	*d*	------	-----
City Bank & Tr Co	*a* 350,000	49,794	2,090,000	100	47½	50
East Side Bank	*d* 200,000	*o* 85,394	1,708,650	*d*	------	-----
First Wisc N Bk	*a* 15,000,000	3,123,929	183,317,674	†	------	-----
Home Savings Bank	450,000	97,882	985,203	20	11	-----
Kilbourn State Bk	100,000	48,254	977,607	20	------	-----
Lincoln State Bank: Common	100,000	65,342	649,737	100	------	-----
Capital notes	300,000				------	-----
Marine Nat Exch Bk	2,200,000	1,698,231	34,890,622	20	36	40
Marshall & Ilsley Bk	*a* 3,000,000	1,842,332	39,264,031	20	18	20
Mitchell St State Bk	*a* 600,000	17,161	1,449,579	100	------	-----
Park Savings Bank	200,000	*c* 33,497	1,162,895	100	------	100
State Bank of Milw	*a* 550,000	118,829	1,213,037	20	------	4
Teutonia Ave State Bk	475,000	615	1,296,030	20	------	11
West Side Bank	400,000	768,879	3,489,524	100	------	155
Wisconsin State Bk	300,000	223,365	2,714,948	20	25	-----
First Wisc Trust Co	1,000,000	692,257	6,910,548	100	------	-----

WYOMING

National Banks March 4

					Per	share.
Cheyenne—						
American Nat Bank	250,000	218,987	5,604,205	100	------	-----
Stock Growers N Bk	300,000	269,908	7,080,296	100	------	-----

Canadian Bank Statements

Returns are all of Jan. 31 1936. Prices are per cent. not per share.

NOVA SCOTIA

	Capital	Reserve Fund.	Gross Deposits.	Par.	Bid.	Ask.
Halifax—	$	$	$		Per	cent
Bank of Nova Scotia	12,000,000	24,000,000	224,168,033	100	270	275

ONTARIO

					Per	cent.
Toronto—						
Bank of Toronto	6,000,000	9,000,000	100,817,196	100	231	234
Can Bank of Comm	30,000,000	20,000,000	488,193,349	100	157	159
Dominion Bank	7,000,000	7,000,000	107,339,946	100	208½	212
Imperial Bank of Can	7,000,000	8,000,000	110,598,050	100	206	215

QUEBEC

					Per	cent
Montreal—						
Bank of Montreal	36,000,000	38,000,000	636,224,458	100	190	192
Banque Canadienne	7,000,000	5,000,000	111,862,174	100	135	137
Barclays Bk (Canada)	1,500,000	750,000	9,951,572	100	------	-----
Provincial Bk of Can	4,000,000	1,000,000	40,961,284	100	95½	96½
Royal Bk of Canada	35,000,000	20,000,000	647,397,592	100	175	178

• Sale price.
† Wisconsin Bankshares Corp. no par stock.
a Common and preferred stock debentures outstanding.
b Dec. 31 1935. *c* June 29 1935.
d Unit of the Wisconsin Bankshares Corp.
e Member of the Northwest Bancorporation.
l Last sale. *o* Oct. 20 1934. *x* Ex-dividend.

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue

Bonds	Bid.	Ask.
Atlanta 5s	99	100
Atlantic 5s	100	102
Burlington 4¼s	98	100
4½s	98	100
5s	100	102
California 5s	100	102
Chicago 4½s	*f* 19	20
4¾s	*f* 18	19
5s	*f* 12	14
5½s	*f* 19	20
Dallas 5s	100	102
Denver 5s	74	76
5½s	92½	95
Des Moines 5s	100	101
First Carolinas 5s	93	95
First of Fort Wayne 4½s	98	100
5s	100	102
5½s	100	101
First of Montgomery 5s	87½	90
First of New Orleans 5s	92	94
First Texas of Houston 5s	98½	99½
First Trust of Chicago 4¼s	97	100
4½s	98	101
4¾s	97	100
5s	100	102
First Trust of Dallas 5s	100	102
Fletcher 4½s	101	102½
5s	100	101

Bonds.	Bid.	Ask.
Fremont 4¾s	93	95
5s	95	97
Greensboro (N C) 5s	99½	101
Greenbrier 5s	100	102
Illinois Midwest 5s	80	83
Illinois of Monticello 5s	96	100
Iowa of Sioux City 4¼s	97	100
4½s	97	100
5s	100	101
Kentucky 5s	100	----
Lafayette 4½s	98	100
5s	97	99
Lexington 5s	100	101
Lincoln 4½s	97	98
5s	98	99
Louisville 5s	100	102
Maryland-Virginia 5s	100	102
Mississippi-Tennessee 5s	100	101
5½s	100	102
New York 5s	98½	99½
North Carolina 5s	99	100
Ohio-Pennsylvania 5s	97	98½
Oregon-Washington 5s	96½	98
Pacific Coast of Portland 5s	99½	101
Pacific Coast of Los Angeles 5s	100	102
Pacific Coast of Salt Lake 5s	100	----
Pacific Coast of San Francisco 5s	100	----
Pennsylvania 5s	99½	101
Phoenix 4½s	105	107
5s	107½	109
Potomac 5s	99½	101

Bonds and Stocks.	Par	Bid.	Ask.
St Louis 4½s		*f* 50	53
5s		*f* 35	40
San Antonio 5s		100	102
Southwest 5s		75	78
Southern Minnesota 5s		*f* 30	32
5½s		*f* 33	36
Tennessee 5s		100	101
Union of Detroit 4½s		96	97½
5s		97	98½
Union of Louisville, Ky, 5s		100	102
Virginia-Carolina 5s		99½	100½
Virginian 5s		98	99
STOCKS			
Atlanta	25	28	
Atlantic	100	25	35
Dallas		65	70
Denver	100	1	5
Des Moines	100	77	81
First Carolinas	100	6	10
Freemont	100	7	10
Lincoln	100	10	12
North Carolina		25	32
Pennsylvania		15	25
Potomac		25	28
San Antonio	100	50	54
Virginia	5	¼	¼
Virginia-Carolina		20	30

f Flat price. *x* Ex-dividend.

Insurance Stocks

Quotations are as near as possible for the last day of the month preceding the date of issue.

	Par	Capital.	Net Surplus Dec. 31 1935.	Unearned Premium Reserve.	Bid.	Ask.
	$	$	$	$	Per	share
Aetna Casualty & Sur (Hartford)	10	3,000,000	11,045,514	11,512,102	106	110
Aetna Insur (Hartf)	10	7,500,000	16,234,049	17,949,363	53½	55½
Aetna Life (Hartford)	10	15,000,000	13,581,745	7,861,584	37	39
Agricultural (Watet'n)	25	3,000,000	4,411,641	4,960,261	84½	87½
Amer Alliance (N Y)	10	3,000,000	3,653,137	1,898,615	26½	28
Amer Equitable (N Y)	5	1,000,000	4,503,181	3,965,380	34	37
Amer Fire (Wash'ton)	100	100,000	431,984	70,325	190	-----
Amer Home Fire (N Y)	10	1,000,000	1,405,735	649,634	15	16
Amer Insur (Newark)	2½	3,343,740	10,318,567	11,486,212	15½	16¼
Amer Reinsur (N Y)	10	1,000,000	4,044,764	1,043,142	78	80
Amer Reserve (N Y)	10	1,000,000	1,656,943	1,938,908	28	28¾
Amer Surety (N Y)	25	7,500,000	4,051,676	5,680,132	54	56
Automobile Ins (Hartf)	10	5,000,000	5,926,649	6,012,899	38½	40½
Baltimore Amer (Blt)	2½	1,500,000	1,767,487	2,116,120	8¼	8½
Bankers & Shipp (NY)	25	1,000,000	2,002,467	2,760,446	100	104½
Boston (Boston)	100	3,000,000	13,021,473	4,586,451	720	730
Buffalo Ins Co (Buff)	100	1,000,000	2,155,487	2,233,577	160	175
Camden Fire (Camden)	5	2,000,000	4,740,623	4,089,356	22½	24¼
Carolina (Wilmington, N. C.)	10	500,000	931,296	460,654	29¼	31¼
Central States Life (St Louis)	5	400,000	------	------	3	5
City of New York (NY)	10	1,500,000	1,719,762	1,875,679	26¼	27¾
Columbian Nat'l Life (Boston)	100	2,000,000	973,206	35,601,408	80	85
Conn Gen Life (Hartf)	10	3,000,000	5,028,893	155,957,559	50	52
Continental Casualty (Hammond, Ind)	5	1,750,000	3,166,392	7,870,797	25½	27¼
Continental Ins (N Y)	2½	4,873,990	55,419,475	20,008,454	39¾	40
Corcoran (Wash'ton)	50	------	------	------	96	-----
Eagle Fire (Newark)	2½	1,000,000	963,014	446,836	4¼	4¾
Employers Re-ins (KC)	10	1,500,000	‡1,114,869	2,881,317	40	42
Excess Ins (N Y)	5	750,020	722,046	1,206,804	10¾	12¾
Federal Ins (Jer City)	10	2,000,000	12,245,920	1,743,427	48	52
Fidelity & Dep (Balt)	20	2,400,000	3,433,882	5,997,341	100	102
Fidelity-Phenix (NY)	2½	3,464,825	43,680,627	15,613,447	42½	43
Fidel & Guar (Balt)	10	1,000,000	1,763,864	2,701,569	43	44½
Fire Assoc of Phila	10	2,000,000	8,785,717	8,469,714	77	80
Fireman's (Wash'ton)	20	200,000	350,784	234,927	36	----
Firemans Fund (S F)	25	7,500,000	13,970,145	11,826,325	102	103¼
Firemen's Ins (Milw)	100	1,000,000	------		12½	13¼
Firemans Ins (Newark)	5	12,500,000	9,329,112	12,163,484	13	13½
Franklin Fire (Phila)	5	3,000,000	9,348,990	5,700,503	30¾	32¾
General Alliance (New York)	1	600,000	2,132,848	924,540	19½	21½
Gen Am Life (St L)	10	500,000	------	------	55	65
Georgia Home	10	500,000	1,010,088	424,698	27½	29½
Glens Falls Insurance (Glens Falls, N Y)	5	2,500,000	7,385,647	5,963,150	40¾	42¾
Globe & Republic	5	1,000,000	2,110,286	2,660,719	17	19
Globe & Rutgers Fire	15	2,337,770			47	50
2d preferred	15	2,355,325	8,285,912	539,311	67	72
Gr Amer Indemnity (New York)	1	750,000	2,835,222	3,290,383	11	14
Great Amer Ins (N Y)	5	8,150,000	23,196,208	13,388,052	29¼	31¼
Halifax (Halifax, N. S.)	10	2,000,000	1,364,708	577,896	21¾	22¾
Hamilton Fire (N Y)	10	200,000	480,669	27,553	20	30
Hanover Fire (N Y)	10	4,000,000	6,962,128	4,426,826	36¼	38¼
Harmonia Fire (Buff)	10	1,000,000	1,555,884	711,294	27	28½
Hartford Fire (Hartf)	10	12,000,000	41,453,322	31,452,356	76½	78½
Hartford Steam Boiler (Hartford)	10	3,000,000	7,864,986	7,215,766	80	83
Home (New York)	5	15,000,000	54,549,864	37,002,162	36¾	38¾
Home F & M (S F)	10	1,000,000	2,606,069	2,069,967	51	52
Home Fire Security	10	4,932,000	348,911	------	5¼	6¼
Homestead Fire (Balt)	10	500,000	700,749	482,379	25¼	26¾
Importers & Exporters (New York)	5	200,000	379,259	50,041	8	9
Insurance Co of State of Pa (Philadelphia)	100	1,000,000	1,424,295	1,809,635	170	-----
Insur Co of Nor Amer (Philadelphia)	10	12,000,000	54,324,418	19,828,421	72	75
Kansas City Life (Kansas City, Mo)	100	1,000,000	6,947,972	71,173,106	460	500
Knickerbocker (N Y)	5	1,000,000	2,014,262	1,445,757	15	17
Lincoln Fire (N Y)	5	210,000	211,978	160,973	5	5¼
Lincoln Nat'l Life (Ft Wayne, Ind)	10	2,500,000	6,776,446	1,224,284	30	35
Manufacturers Cas'ty (Phila)	10	1,000,000	1,858,226	1,041,524	32½	33½
Maryland Cas (Balt)	1	6,750,000	4,563,645	10,161,867	3⅛	3⅜
Mass Bonding & Ins (Boston)	12½	2,000,000	2,972,102	4,821,675	44½	45½
Merch Fire Assur (New York) com	2½	1,750,000	8,014,972	3,724,159	68	72
Merch Fire Assur (New York) pref	100				115	-----
Merchants & Mfrs Fire (Newark, N J)	5	1,000,000	1,032,128	1,356,423	11	13
Merchants Insurance (Providence)	5	1,000,000	878,326	1,046,775	6¾	7¾
Michigan Fire & Mar	50	1,000,000	1,224,992	1,302,524	------	------
National Cas (Detroit)	10	750,000	860,000	640,939	19	21
National Fire (Hartf)	10	20,000,000	------	------	74	76
Nat'l Liberty (N Y)	2	4,000,000	8,468,648	6,013,931	9½	10½
National Surety (N Y)	10	1,000,000	4,652,279	5,240,084	½	⅞
Nat'l Union (Wash)	5	100,000	316,212	95,157	14	-----
Nat Union Fire (Pitts)	20	1,100,000	5,318,167	6,253,324	155	160
New Amsterdam Cas (Baltimore)	2	1,000,000	------	------	12¾	13
New Brunswick Fire (New Bruns, N J)	10	1,000,000	1,995,987	1,081,399	34¾	36¾
New England Fire (Pittsfield, Mass)	10	400,000	558,477	323,194	------	------
New Hampshire Fire (Manchester, N H)	10	3,000,000	7,992,493	4,388,041	46	48
New Jersey Insurance (Newark, N J)	20	1,000,000	1,157,722	1,520,112	47	50
New York Fire	5	1,000,000	2,782,618	1,966,619	21	24
North River Ins (N Y)	2½	2,000,000	14,615,497	5,522,816	27	28½
Northern Ins Co (NY)	12½	1,000,000	4,950,428	4,127,241	103	108
Northwest Fire & Mar (Minneapolis)	10	1,000,000	862,900	559,896	------	------
Northwestern National (Milwaukee)	25	2,000,000	5,003,556	5,051,202	129	133
Occidental Ins (S F)	10	1,000,000	2,986,709	20,812,567	32	33
Old Line Life (Milw)	10	1,000,000	2,136,164	15,689,769	15¼	15⅝
Pacific Fire (N Y)	25	1,000,000	2,628,926	2,926,280	126½	131½
Pac Mut Life (L A)	10	508,200	6,057,590	182,545,141	------	------
Pan-Amer Life (N O)	10	1,000,000	762,835	26,821,266	15½	16
Phila Life (Phila)	10	700,000	243,846	11,197,564	3½	3⅞
Phila Nat (Phila)	10	1,000,000	1,157,274	474,352	19	20¼
Phoenix Ins (Hartf)	10	6,000,000	24,839,325	8,031,323	88	91
Preferred Accident (New York)	5	875,000	2,217,389	1,498,494	20½	21
Providence - Washington (Providence)	10	3,000,000	6,013,609	4,280,223	41½	43½
Reliance Ins (Phil)	10	1,000,000	1,779,834	820,327	26	29
Republic (Dallas)	10	2,000,000	2,583,797	2,046,324	25¼	26¾
Rhode Island (Prov)	5	1,000,000	853,058	1,570,165	8	9½
Rochester American (Rochester)	10	1,000,000	1,704,712	811,319	31	35
Rossia Ins (Hartford)	5	1,500,000	2,131,331	2,825,231	13¾	15¼
St Paul F & M (St P)	25	4,000,000	19,114,087	10,307,169	215	230
Seaboard F & M (NY)	5	500,000	1,170,717	587,921	12¼	13¼
Seaboard Surety (N Y)	10	1,000,000	836,655	541,266	23	25
Security Ins (New Hav)	10	2,000,000	3,951,330	3,773,864	40	41
Southern Fire	10	1,000,000	1,552,539	685,496	27	29
Springfield Fire & Mar (Springfield, Mass)	25	5,000,000	11,571,651	11,073,887	145	148
Stuyvesant Fire (N Y)	5	500,000	735,554	5,050	7½	8½
Sun Life Ass'nce (Can)	100	4,000,000	5,950,373	605,363,669	540	570
Travelers Fire (Hartf)	100	2,000,000	4,221,725	11,933,793	625	635
Travelers Life (Hartf)	100	20,000,000	------	------	627	633
U S Fidelity & Guaranty (Baltimore)	2	2,800,000	7,272,283	13,271,507	14⅝	15
U S Fire (New York)	4	2,000,000	16,512,727	9,128,550	54	56
U S Guarantee Co	10	1,000,000	4,812,737	2,350,795	56½	60½
Universal Ins (Newark)	8	400,000	319,960	1,285,847	19¾	20¾
Virginia F & M (Richmond)	25	500,000	1,390,795	581,867	76	80
West Coast Life (S F)	5	375,000	510,402	19,653,216	17	18
Westchester Fire (NY)	2½	1,000,000	10,277,074	5,306,975	36	38
Wisconsin Nat Life	10	400,000	485,228	19,878	15	-----

a Holding company. b Last sale. n Nominal. t New stock † No par value. ‡ Figure indicates Voluntary Special Reserve.

(*Continued from page 17*)

warehouses credits offset in part by an increase of $6,000,000 in import bills. Compared with a year ago there was a reduction of $116,000,000, but the margin between the current volume and that of a year previous has been narrowing gradually during recent months. Holdings of bills by accepting banks and bankers declined $13,000,000 to $340,000,000 during February, while holdings of bills by other investors rose $6,000,000 to $37,000,000."

PRIME BANKERS' ACCEPTANCES

Mar.	Call Loans Secured by Accept'ces	30 Days Bid & Ask	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid & Ask
1				Sunday			
2	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
3	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
4	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
5	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
6	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
7				Saturday			
8				Sunday			
9	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
10	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
11	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
12	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
13	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
14				Saturday			
15				Sunday			
16	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
17	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
18	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
19	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
20	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
21				Saturday			
22				Sunday			
23	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
24	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
25	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
26	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
27	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
28				Saturday			
29				Sunday			
30	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16
31	-----	3/16-1/8	3/16-1/8	3/16-1/8	1/4-3/16	5/16-5/16	5/16-5/16

THE RETURNS OF THE FEDERAL RESERVE BANKS—BROKERS' LOANS IN NEW YORK CITY

By far the most important event of the month for the Federal Reserve System and member banks was the quarter tax date. Under the influence of the mass of payments centering around the quarter date, the Treasury's deposit balance with the Federal Reserve banks rose to the highest level on record and member bank excess reserves were reduced to a point just $1,000,000,000 under the record high of last December.

The turnover in the money market on March 16 was one of the heaviest that had ever been handled. The Treasury was raising the largest amount of new money that it had sought since shortly after the war. Income and gift taxes were paid. On the other side of the ledger, the Treasury redeemed $452,000,000 of maturing Treasury bills and paid out $133,000,000 for interest. The upshot of the transactions was a rise in the Treasury's deposit with the Reserve banks from $391,113,000 on March 11 to $1,067,364,000 on March 18. As some income tax checks were collected after March 18, the Treasury's balance rose higher in the following week, reaching a peak of $1,146,565,000, and simultaneously member bank excess reserves fell to $2,310,000,000.

Payments to Treasury account with the Federal Reserve on March 16 were of a size unusual even for a quarter date because of the habit banks have developed of paying for more and more of the new Treasury issues they buy with cash rather than book credits. In addition, as the Federal Reserve Bank of New York pointed out, non-bank purchases of the new government issues were larger, relatively, in volume than they had been in recent years.

Actual reserves of member banks dropped $761,620,000 in the period from Feb. 26 to April 1, compared with a decline of $750,000,000 in excess reserves. In the last week of this period the Treasury had begun to draw down its balance with the system, but excess reserves were prevented from rising by the month-end increase of $47,000,000 in currency circulation. It appeared, however, that as the Treasury continued to pay its bills out of the funds it had with the Reserve banks, member bank reserves would begin to rise again.

Incident to the quarter date financing of the Treasury, the Reserve Banks made certain changes in their government securities portfolio. The System's holdings of Treasury bonds increased $49,997,000 in the five week period, while Treasury notes declined $67,655,000 and Treasury bills were $17,656,000 higher.

Federal Reserve credit in use had a $2,000,000 increase from Feb. 26 to April 1. Bills discounted for member banks were up $322,000, but at the close of the month reporting New York banks were borrowing $20,000,000 of Federal funds, thus avoiding having to borrow from the System. The Reserve banks' bill and government securities portfolio were unimportantly changed in total amount. Industrial advances showed a $1,410,000 decline in the five weeks, and commitments to make advances were $818,000 lower.

The monetary gold stock had a $22,000,000 increase, rising to $10,185,000,000 a new high, on April 1. Gold certificate holdings of the Reserve banks, though were $4,885,000 lower. Currency circulation, responding partly to seasonal influences, was $109,000,000 higher at the end of the period than at the beginning. Treasury cash and deposits with the Federal Reserve increased $665,000,000, and Treasury and National bank currency was up $2,000,000.

Loans and investments of reporting New York banks increased $485,000,000 in the five-week period, mainly because of substantial additions to holdings of securities. The New York banks' investment in direct government securities expanded only $54,000,000, but guaranteed issues were up $106,000,000 and other securities increased $120,000,000. Other loans showed a gain of $65,000,000. Because of the large customer payments to the Treasury for income taxes and subscriptions to new issues, New York bank demand deposits declined $93,000,000 from Feb. 26 to April 1. All weekly reporting bank loans and investments were higher by $511,000,000, with other loans up $143,000,000, government securities up $134,000,000, guaranteed securities up $67,000,000 and other securities up $97,000,000. Demand deposits of these banks dropped $365,000,000.

Reporting New York bank loans to brokers and dealers in New York increased $87,000,000 in the five weeks and loans to brokers and dealers outside New York were $2,000,000 higher, making the total increase in the so-called brokers' loans $89,000,000. Loans on securities to non-brokers (except banks) were up $22,000,000. Street loans, as compiled by the New York Stock Exchange, showed an increase of $72,573,474 from $924,320,544 on February 29 to $996,894,018 on March 31. A year ago on March 30 these loans aggregated $773,123,266.

COURSE OF STERLING EXCHANGE IN MARCH

Sterling exchange and all the foreign currencies declined sharply in March in terms of the dollar. The sole reason for the decline was regarded to be the German violation of the Locarno pact by the advance of German troops into the Rhineland on March 7. Following this event all financial markets became extremely dull and hesitant. Even the New York market reflected the European uneasiness. From March 9 until the end of the month the foreign exchange market became less active than at any time in several years.

It should be recalled that in February sterling was frequently quoted above $5.00, and on Feb. 3 sold as high as $5.03⅜. Sterling cable transfers on March 2 had a range of $4.99½@$4.99⅝. On March 28 sterling sold down to $4.94⅜.

There was no pressure on sterling. Throughout the month the French franc occupied the most critical position, and the downward movement of sterling merely reflected pressure against the franc, as the British Exchange Equalization Fund, in accordance with the policies since its formation, aimed to regulate the price of sterling in harmony with the French franc, or gold. As Chancellor of the Exchequer Chamberlain frequently pointed out, the Exchange Equalization Fund endeavors to keep fluctuation of sterling within a range of 1% in terms of gold. There were indications toward the end of the month that owing to the precarious position of the French franc the British Equalization Fund might soon be compelled to change its policy with respect to balancing sterling against the franc. On March 28 the French franc dropped to 6.58¼c., the lowest since Jan. 8. At this level it was profitable to ship gold from Paris to New York. The pound dipped to $4.94⅜ in harmony with the decline in the franc, which was the lowest quotation for sterling since Jan. 20. At the same time there was a keen demand for gold in the London open market, chiefly for hoarding, as was indicated by the fact that the sterling price for gold on March 27, 140s. 10½d., represented a substantial premium over the price of gold in France as indicated by the sterling-franc rate. Except for active interference by official exchange operations, the premium was large enough to warrant shipment of gold from Paris for sale in the London open market. On March 27 Paris quoted the London check rate at 75.05 and the dollar at 15.165, while the forward premium on dollars and sterling rose during the day to the equivalent of 16%.

The causes of the pressure against the franc are outlined later in the review of Continental and other foreign exchange. Here it should be noted that on Feb. 15 the French Treasury negotiated a credit of £40,000,000 in London, to run for three months and to be renewable three times at the rate of 3%. The first £8,000,000 of the credit was handed over on Feb. 20. Paris dispatches on March 27 reported a statement in the "Agency Economique" that the sterling credit had been exhausted and that the British exchange control was again drawing gold from the Bank of France as a result of efforts to keep down the sterling rate. This course had the natural consequence of increasing the weakness in the franc.

Aside from the special circumstances affecting the financial market as a result of the German troop movement, there was no inherent change in sterling. Even at its lowest quotations, sterling would be considered firm in terms of the dollar, though doubtless had the Rhineland move not taken place the pound would have ruled throughout the month more nearly in harmony with its range during February, which was from $4.97⅞ to $5.03⅜. All normal seasonal factors favored a strong sterling. Sterling continued to be in favor during March in all financial centers. As during the past few years, there was a steady flow of funds to London for safety and investment, although on a reduced scale after March 7. Equally true, as during the past two years, there was a movement of foreign funds to the New York security markets, likewise on a lessened scale in March. There were no indications of a flight of funds

from London. British internal and external trade continued actively upward.

Gold on offer in the London open market in March amounted to £5,893,800, compared with £6,533,000 in February, and with £5,442,000 in January. The London open market price for gold ranged in March between 140s. 8d. and 141s. 1½d. The American official price of gold (Federal Reserve Bank of New York) continued at $35 an ounce. London open market money rates showed hardly any change from day to day throughout March. Call money against bills was plentiful at all times at ½%. Two- and three-months' bills were 9/16%; four-months' bills, ⅝%, and six-months' bills, 5% to 11/16%. The six-months' bills at these quotations were fractionally firmer than in the early part of the month. Sterling cable transfers sold on March 2 at $4.99½@$4.99⅝, and on March 31 at $4.95⅛@$4.95½.

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON

	Mean London Check Rate on Paris	*London Open Market Gold Price*		*Mean London Check Rate on Paris*	*London Open Market Gold Price*
Mar. 1	Sunday	Sunday	Mar. 17	74.835	141s. ½d.
Mar. 2	74.708	141s. 1½d.	Mar. 18	74.863	141s. 1d.
Mar. 3	74.768	141s. 1d.	Mar. 19	74.878	141s.
Mar. 4	74.864	140s. 11½d.	Mar. 20	74.92	140s. 11d.
Mar. 5	74.837	141s. 1d.	Mar. 21	74.916	140s. 11d.
Mar. 6	74.80	141s. ½d.	Mar. 22	Sunday	Sunday
Mar. 7	74.90	141s. ½d.	Mar. 23	4.945	140s. 11d
Mar. 8	Sunday	Sunday	Mar. 24	74.945	140s. 11½d.
Mar. 9	74.97	141s.	Mar. 25	74.993	140s. 9½d.
Mar. 10	74.916	141s.	Mar. 26	74.995	140s. 10½d.
Mar. 11	74.916	141s. ½d.	Mar. 27	75.04	140s. 10½d.
Mar. 12	74.895	141s. 1d.	Mar. 28	75.056	141s. 5½d.
Mar. 13	74.90	141s. 1d.	Mar. 29	Sunday	Sunday
Mar. 14	74.867	141s. 1d.	Mar. 30	75.086	140s. 9½d.
Mar. 15	Sunday	Sunday	Mar. 31	75.09	140s. 8d.
Mar. 16	74.886	141s. 1d.			

In commenting on the foreign exchange situation during March the New York Federal Reserve Bank said, in its "Monthly Review" for April 1:

"The principal factors affecting foreign exchange rates during March were the increased tension of the European political situation following the movement of German troops on March 7 into the previously demilitarized zone along Germany's western frontier, and the renewed evidence of persistent fiscal difficulties in France provided by the Government's successful request for parliamentary authorization to increase the Treasury's floating debt limit from 15 to 21 billion francs. As a result of these influences, and the fears and speculation which they accentuated, a further outflow of funds from France occurred and the French franc showed a generally downward tendency throughout March, developing pronounced weakness in the last few days of the month. In the New York market the franc declined from $0.0668⅝, or only slightly below the upper gold point, at the close of the previous month to a low on March 28 of $0.0658¼, which was well below the gold shipping point from Paris to New York. After only $1,600,000 of gold had been engaged for shipment from Paris to New York, on March 30 French exchange advanced slightly above the gold export point to New York. The fall in the spot rate for the franc was accompanied by a considerable increase in the forward discount, the discount on three-months' francs widening from the equivalent of 9% per annum to the equivalent of 22%. The weakness of the franc was communicated in part to the other European exchanges, and in the latter part of the month the guilder, the Swiss franc, and the belga were not greatly above their lower gold points, whereas they were close to their upper gold points at the beginning of the month.

"Although French funds moved principally to London rather than to New York, the rise in the London-Paris rate was confined to narrow limits, presumably through operations in the franc market by the British Exchange Equalization Account. These operations served to hold the franc-sterling rate close to 75 francs per pound, and as a result the pound declined somewhat against the dollar, reaching a low of $4.94⅜ on March 28, as compared with $4.99½ at the end of February."

Changes in the gold holdings of the Bank of England in March were as follows: In the week ended March 4, a loss of £5,168; in the week ended March 11, an increase of £5,909; in the week ended March 18, an increase of £7,619, and in the week ended March 25, an increase of £28,601. The Bank of England's gold holdings on March 26 were at an all-time high of £201,393,634, which compared with £193,123,088 a year earlier; with the minimum of £150,000,000 recommended by the Cunliffe committee, and with £136,880,252 in the Bank's statement just prior to the suspension of gold in September, 1931.

Details of the gold movement to and from New York were outlined as follows in the "Monthly Review" of the New York Federal Reserve Bank for April 1:

"On the last day of February the guilder rose slightly above the gold export point from New York and $350,000 of gold was engaged on March 2 for shipment to Holland. Following this, a decline in the European gold currencies commenced, and gold exports from the United States were limited to the single shipment.

"Imports of gold into the United States for the month amounted to about $2,000,000, of which $1,420,000 came from Canada, $160,000 from Australia, $140,000 from China, and $130,000 from Russia. In addition to these imports, there was a net decrease of $970,000 in the amount of gold held under earmark for foreign account at the Federal Reserve Bank of New York, and receipts of newly-mined domestic and scrap gold at the mints and assay offices continued in about the usual volume.

"As the net result of the month's transactions, the monetary gold stock of the country was increased by close to $15,000,000, following a reduction of $16,000,000 in February."

Canadian exchange during March ranged from a premium of ⅛% to a discount of 9/16%. Montreal funds were at a premium of 1/16@⅛% on March 2 and on March 31 at a discount of 9/16%.

CONTINENTAL AND OTHER FOREIGN EXCHANGE

The decline in the French franc during March was less the result of the German movement of troops into the Rhineland than of distrust on the part of French nationals as to the internal political conditions in France and of fears that the franc might soon be devalued. During the week ended March 6, which included Feb. 29, the franc ranged between 6.66⅛ and 6.68¾. In the next week, March 7 to 13, inclusive, the range was between 6.63 and 6.65⅞. All other currencies during the week moved more or less in sympathy with the franc and the declines in the exchanges during the week ended March 13 represented the full extent of the adverse influence exerted by the German troop movement on the foreign exchanges.

Financial markets everywhere became exceptionally quiet and transactions were reduced to a minimum as bankers and industrial leaders adopted a policy of caution, realizing that the negotiations between Locarno treaty Powers and the German Government would be protracted. Nevertheless, even before March 13 financial markets abroad were optimistic that the German movement would not lead to armed conflict. In the first week after the German movement there were indications that hoarding was on the increase and that savings were being withdrawn in considerable volume from French banks on the Eastern border. Throughout the month it was reported that gold coins of every mintage were in demand in the French cities at a premium. However, the increased tendency toward hoarding by French nationals can hardly reach a greater extreme than has been manifest for several years. It was shown officially in January that hoarding within the French borders amounted to approximately 40,000,000,000 francs, of which it was estimated that approximately 10,000,000,000 francs was in coined money, principally gold, and that about 30,000,000,000 francs was in Bank of France notes of high denominations.

The real setback to the franc came as a result of the passage by the Chamber of Deputies on March 21 of a law authorizing the French Treasury to issue 6,000,000,000 francs of new Treasury bills. The law was passed almost simultaneously with current reports in Paris that the credit of £40,000,000 arranged in London early in February had been exhausted. When the franc was stabilized in June, 1928, a new legal limit of short-term borrowing by the French Treasury was fixed at 10,000,000,000 francs. In 1935 the French Government raised the authorized maximum volume of Treasury bills from 10,000,000,000 francs to 15,000,000,000 francs, so that the law of March 21 brought the maximum to 21,000,000,000 francs. The distrust of the public as to the Government's financial policies and the failure of successive Cabinets to balance the budget account for the extensive hoarding, the low price of rentes, and the great flight of capital from France during the past three years.

Money continued firm in Paris throughout the month. The Government found it practically impossible to borrow at home in the long-term market. The drop in the franc toward the end of the month reflected widespread fears that the new law lifting the maximum of Treasury short-term bills might lead to measures of inflation such as occurred when in 1925 the Treasury's accommodation at the Bank of France reached a total of 39,500,000,000 francs and the unit threatened to go the way of the mark after the war, when all German savings were wiped out. On March 29 the Bank of France increased the rediscount rate from 3½% (in effect since Feb. 6) to 5%. Paris money rates hardened also.

The Bank of France statement for the week ended Feb. 28 showed an increase in gold holdings of 351,500,208 francs; for the week ended March 7, an increase of 156,607,337 francs; for the week ended March 13, a decrease of 277,294,254 francs; for the week ended March 20 an increase of 32,114,180 francs, and for the week ended March 27, a decrease of 113,593,416 francs.

Gold holdings of the Bank of France on March 27 stood at 65,586,827,992 francs, which compared with 82,634,668,671 francs a year earlier and with 28,935,000,000 francs when the unit was stabilized in June, 1928. The Bank's ratio on March 27 stood at 69.39%, compared with 80.29% a year earlier, and with legal requirement of 35%. On March 2 Paris cable transfers were 6.68½@6.68¾, and on March 31, 6.58¾@6.59⅝.

The German mark situation continued grave. Despite strict censorship and cloture of all opposition, there are increasing signs of protest against the financial policies of the Government on the part of responsible elements in German industrial and banking circles. The New York "Times" Berlin correspondent recently pointed out that it was con-

sidered there that the international dispute "had a dangerous, if obscure, domestic background, and the intention of the Reichstag election seems to be to strengthen Chancellor Hitler against disgruntled conservative elements, rather than to obtain a popular endorsement of the treaty violation."

For a month or more banks were reporting criticism in official financial circles of the Government's armament expenditures, and the opinion was expressed that the Government would be compelled to resume the publication of budgets and to make trustworthy report of the Reich's debt. The banks themselves hold a constantly growing volume of Reich bills, of which the most recent instance is the Deutscher Disconto, whose balance sheet shows investments in public securities to be four times the amount held in 1935. Experts in Germany hold that the only means to reduce the vast burden of armament debt is drastically to devalue the reichsmark.

The Reichsbank's statement for the last quarter of February showed a loss in gold and bullion of 1,935,000 marks; for the first quarter of March, an increase of 19,000 marks; for the second quarter, an increase of 13,000 marks; for the third quarter, an increase of 61,000 marks, and for the last quarter, an increase of 24,000 marks. The Bank's gold and bullion on March 31 stood at 71,792,000 marks, which compared with 80,824,000 marks a year earlier and with 806,223,000 marks on Dec. 31, 1932. The bank's ratio on March 31 stood at 1.80%, compared with 2.32% a year earlier and with 25.8% on Dec. 31, 1932. On March 2 the free mark was quoted at 40.68@40.70, and on March 31 at 40.15@40.20.

Italian lire continued under the strictest of exchange control regulations. On March 3 the Italian Government issued a decree making the three largest banks "public credit institutions," nationalizing them in a way. The banks affected were the Banco Commerciale Italiana, the Credito Italiano, and the Banca di Roma. Their shareholders, it was understood, were to be compensated and in their stead control was to be exercised by the Italian Industrial Reconstruction Institute. The banks had been virtually controlled by the Institute since 1933.

Toward the end of the month the Italian Government passed a decree nationalizing the key industries of Italy, which, however, had no effect on foreign exchange. The step was merely part of the program of the Fascist corporate State. It was expected to be extended to concerns conducting a national business within Italy and in the Italian colonies, but it was thought doubtful that the plan would be applied to merely local industry.

The lire has been pegged by the exchange control with reference to the French franc. Until the outbreak of the Italo-Ethiopian war the rate was pegged around 8.22. Par of the lira is 8.91. Shortly after the invasion of Ethiopia the peg was reduced to around 8.14@8.16, and early in February the peg was lowered still further to 8.02@8.04. Toward the end of March the peg was again reduced to 7.94@7.99. By a decree passed on March 22, the Italian authorities established a special tourist lira, to be the equivalent of 17 lire to the dollar, thus making the tourist lira approximately 5.88c. This rate had not, at the time of going to press, been officially fixed except on a temporary basis. It was thought that the rate would finally be fixed at approximately 6.50c. Cable transfers on Rome on March 2 were quoted at 8.02½@8.03, and on March 31 at 7.92½@7.94.

The Belgian unit continues to be one of the firmest of the Continental currencies. On March 19 the National Bank of Belgium showed gold holdings of 3,315,300,000 belgas. Its ratio of gold to notes stood at 79.60%, and its ratio of gold to sight liabilities was 68.57%. Belga cable transfers were 17.06@17.07 on March 2, and 16.91½@16.94 on March 31.

Exchange on the countries neutral during the war, with the execption of the Spanish peseta, continued in March to follow trends long in evidence. The guilder, Swiss franc, and Scandinavian units moved in close sympathy with the sterling-franc rate. In March the Spanish peseta, which had previously been held in close relation to the French franc, became a blocked unit. A cable from Madrid to the Irving Trust Co. of New York from the Banco Hispano Americano read: "According to a decree appearing in the 'Official Gazette' of March 17, all remittances of Spanish bank notes received after the 17th of April without a certificate signed by Spanish Custom House authorities will no longer be authorized by the Exchange Control Committee to be credited in foreign accounts with banks in our country, and will therefore be held at the remitter's disposal, pending further instructions. Until April 17, notes received must

DAILY RATES OF EXCHANGE ON CONTINENTAL CENTERS

Mar.	Paris *Francs*		Swiss *Francs*		Holland *Guilders*		Belgium *Belga*		Italian *Lira*		Greek *Drachma*	
	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'		Bankers'	
	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables
1	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
2	6.68¼a6.68¾	6.68¼a6.68¾	33.06a33.08	33.07a33.09	68.74a68.77	68.75a68.78	17.05a17.06	17.06a17.07	8.02 a8.02½	8.02½a8.03	.95 a.95¾	.95¼a.95¾
3	6.66 a6.67¾	6.66¼a6.68½	32.98a33.04	33.00a33.06	68.64a68.70	68.68a68.72	17.04	17.05	8.01½	8.02	.95 a.95½	.95¼a.95¾
4	6.66¼a6.66¾	6.66¼a6.67¼	33.00a33.01	33.01a33.02	68.70a68.73	68.71a68.74	17.04a17.06	17.05a17.06½	8.01½	8.02	.94¾a.95⅜	.95 a.95⅜
5	6.65⅝a6.66½	6.66¼a6.67	32.98a33.01	32.99a33.02	68.68a68.72	68.69a68.74	17.04a17.06	17.05a17.07	8.02 a8.02½	8.02½a8.03	.94¾a.95¼	.95 a.95½
6	6.66¼a6.67	6.67 a6.67½	32.99a33.02	33.00a33.03	68.71a68.73	68.72a68.75	17.05a17.06	17.06a17.07	8.02	8.03	.94¾a.95¼	.95 a.95½
7	6.64⅜a6.65½	6.64¾a6.65⅞	32.92a32.95	32.93a32.96	68.55a68.65	68.56a68.66	17.04a17.05	17.04½a17.06	8.01 a8.01½	8.01½a8.02	.94¾a.95½	.95 a.95¾
8	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
9	6.62¼a6.63¾	6.63¼a6.64⅝	32.80a32.89	32.83a32.89½	68.37a68.50	68.42a68.54	16.98½a.00½	16.99a17.01	8.00 a8.01	8.00½a8.02	.94½a.95½	.94¾a.95¾
10	6.64 a6.65½	6 65 a6 65¾	32 90a32 94	32.91a32.95	68.55a68.64	68.56a68.65	17.01a17.02	17.01½a17.03	8.00	8.01	.94½a.95	.94¾a.95¼
11	6.63¼a6.64½	6.64¼a6.65	32.89a32.90	32.90a32.91	68.47a68.55	68.49a68.57	17.00	17.01	8.00	8.01	.94½a.95	.94¾a.95¼
12	6.63¼a6.64¼	6.64¼a6.64¾	32.85a32.90	32.86a32.91	68.43a68.51	68.44a68.52	16.97½a.99½	16.99a17.00	7.99 a8.00	7.99½a8.00½	.94½a.95	.94¾a.95¾
13	6.62 a6.63¼	6 63 a6 63¾	32.82	32.83	68 38	68.39	16.96	16.97	7.99	8.00	.94¼a.94¾	.94½a.95
14	6.62⅛a6.64	6.63¼a6.64½	32.86a32.88	32.87a32.89	68.43a68.50	68.44a68.52	16.97a16.99	16.98a17.00	7.98 a7.99	7.98½a8.00	.94½a.94¾	.94¾a.95
15	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
16	6.63 a6.64⅛	6.64 a6.64¼	32.86a32.87	32.87a32.88	68.47a68.48	68.48a68.49	16.98a16.99	16.99a17.00	7.98½a7.99	7.99 a8.00	.94¼a.94⅞	.94¼a.95⅛
17	6.63 a6.64	6.64 a6.65	32.83½a32.85	32.85½a32.87	68.45a68.46	68.46a68.47	16.97a16.98	16.98a16.99	7.98½a7.99	7.99 a8.00	.94½a.94⅞	.94¾a.95⅛
18	6.63 a6.64	6.64 a6.64½	32.84	32.85	68.44a68.45	68.45a68.46	16.98a16.99	16.98½a.99½	7.98 a7.99	7.99 a8.00	.94½a.94⅞	.94¾a.95⅛
19	6.62½a6.63¼	6.63¼a6.64⅛	32.81a32.82	32.82a32.83	68.37a68.42	68.39a68.43	16.97	16.98	7.98 a7.99	7.98½a8.00	.94½a.94⅞	.94¾a.95⅛
20	6.61 a6.62¼	6.62 a6.63¼	32.74½a.79½	32.76½a.81½	68.20a68.33	68.23a68.36	16.93½a.96½	16.94a16.97	7.97½a7 98	7.98 a7.99	.94¼a.94¾	.94½a.95
21	6.60½a6.61¾	6.61½a6.61⅞	32.73a32.75	32.74a32.76	68.22a68.25	68.23a68.26	16.93a16.94½	16.94a16.95	7.97 a6.98	7.97½a7.99	94¼a.94⅝	.94½a.94⅞
22	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
23	6.60 a6.61⅝	6.61 a6.61⅞	32.71½a.73½	32.72a32.74	68.13a68.21	68.15a68.23	16.92a16.93	16.93a16.94	7.97	7.98	.94¼a.94½	.94½z.94¾
24	6.60¼a6.61½	6.61¼a6.62⅜	32.72a32.74½	32.74a32.76½	68.20a68.25	68.22a68.26	16.95½a16.97	16.96a16.97½	7.96 a7.97	7.97 a7.98	.94¼a.94½	.94½a.94¾
25	6.60⅝a6.61½	6.61½a6.61⅞	32.73a32.74	32.74a32.75	68.19a68.21	68.20a68.22	16.95a16.97	16.96a16.97½	7.96 a7.97	7.97 a7.98	.94 a.94½	.94¼a.94¾
26	6.59¼a6.60⅞	6.60¾a6.61⅜	32.68½a32.70	32.70½a32.72	68.11a68.12	68.12a68.13	16.94a16.96	16.94½a.96½	7.95½a7.96	7.96 a7.97	.94 a.94½	.94¼a.94⅝
27	6.58 a6.59½	6.59 a6.60	32.59½a.64½	32.61½a.66½	67.88a68.00	67.91a68.03	16.91½a.94½	16.92a16.95½	7.94 a7.95	7.95 a7.96	.94 a.94½	.94½a.94⅜
28	6.56¼a6.58⅜	6.58¼a6.58½	32.56a32.60	32.57a32.61	67.32a67.71	67.63a67.72	16.88a16.90	16.89a16.90½	7.92 a7.93	7.92½a7.94	.93½a.94	.94 a.94¼
29	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
30	6.57¼a6.58⅞	6.58¾a6.59⅛	32.50a32.52	32.51a32.53	67.68a67.72	67.69a67.74	16.90½a16.93	16.91a16.92½	7.92	7.93	.93¾a.94	.94 a.94¼
31	6.57⅛a6.58⅞	6.58¾a6.59⅜	32.52a32.57	32.53a32.58	67.80a67.87	67.81a67.91	16.91a16.93	16.91½a16.94	7.92 a7.93	7.92½a7.94	.93¾a.94¼	.94 a.94½

Mar.	Denmark *Krona*		Sweden *Krona*		Norway *Krone*		Berlin *Reichsmarks*		Vienna *Schilling*		Spanish *Peseta*	
	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'		Bankers'	
	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables
1	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
2	22.29a22.30	22.30a22.31	25.74a25.76	25.75a25.77	25.08a25.10	25.09a25.11	40.67a40.68	40.68a40.70	18.98a19.01	18.99a19.02	13.84a13.85	13.85a13.86
3	22.28a22.30	22.29a22.31	25.73a25.75	25.74a25.76	25.08a25.10	25.09a25.11	40.64a40.66	40.65a40.67	18.98a18.99	18.99a19.00	13.80a13.84	13.80¼a.84½
4	22.27a22.29	22.28a22.30	25.72a25.74	25.73a25.75	25.07a25.09	25.08a25.10	40.64a40.65	40.65a40.66	18.95a18.97	18.96a18.98	13.81a13.82	13.81½aq3.83
5	22.25a22.28	22.26a22.29	25.70a25.74	25.71a25.75	25.05a25.08	25.06a25.09	40.63a40.65	40.64a40.66	18.95a18.96	18.96a18.97	13.80a13.82	13.81a13.82½
6	22.27a22.29	22.28a22.30	25.72a25.74	25.73a25.75	25.07a25.09	25.08a25.10	40.65a40.68	40.66a40.69	18.95a18.96	18.96a18.97	13.82a13.83	13.82½a13.84
7	22.26a22.27	22.27a22.28	25.71a25.72	25.72a25.73	25.05a25.07	25.06a25.08	40.58a40.61	40.59a40.62	18.93a18.94	18.94a18.95	13.78½a13.79	13.79a13.80
8	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
9	22.21a22.24	22.22a22.25	25.64a25.68	25.65a25.69	24.99a25.03	25.00a25.04	40.34a40.48	40.35a40.49	18.84a18.91	18.85a18.92	13.74a13.76	13.75a13.77
10	22.23a22.24	22.24a22.25	25.68a25.70	25.69a25.71	25.02a25.04	25.03a25.05	40.48a40.53	40 49a40 55	18 89a18 95	18 90a18.96	13.77a13.78	13.78a13.79
11	22.23a22.23	22.24a22.25	25.66a25.68	25.67a25.69	25.01a25.02	25.02a25.03	40.49a40 53	40 50a40 54	18 88a18 92	18.89a18.93	13.76a13.77	13 77a13 78
12	22.19a22.23	22.20a22.24	25.64a25.67	25.65a25.68	24.98a25.02	24.99a25.03	40 50a40 52	40 51a40.54	18 87a18 90	18 88a18 91	13.76a13 77	13 77a13 78
13	22.18a22.19	22.19a22.20	25.61a25.63	25.62a25.63½	24.95a24.97	24.96a24.98	40 40a40 48	40 42a40.50	18.85a18.86	18.86a18.87	13.74a13.75	13.75a13.76
14	22.20a22.22	22.21a22.23	25.63a25.67	25.64a25.68	24.98a25.01	24.99a25.02	40.46a40.49	40.47a40.50	18.86a18.88	18.87a18.89	13.75a13.77	13.76a13.78
15	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
16	22.20a22.22	22.21a22.23	25.64a25.65	25.65a25.66	24.99a25.00	25.00a25.01	40.47a40.48	40.48a40.49	18.87a18.88	18.88a18 89	13 76	13 77
17	22.19a22.21	22.20a22.22	25.63a25.65	25.64a25.65½	24.97a24.99	24.98a25.00	40 48a40 49	40.49a40.50	18.87a18.89	18.88a18.90	13.75½a13.76	13 76a13 77
18	22.19a22.20	22.20a22.21	25.63a25.64	25.64a25.65	24.98a24.99	24.99a25.00	40 48a40 50	40 49a40 51	18 87a18.89	18 88a18 90	13 75½a13.76	13.76a13.76½
19	22.19a22.20	22.20a22.21	25.62a25.64	25.63a25.65	24.97a24.99	24.98a25.00	40.48a40 50	40 49a40 51	18 86a18 87	18 87a18 88	13 74a13.75½	13 75a13 76½
20	22.16a22.18	22.17a22.18½	25.60	25.61	24.94a24.95	24.95a24.96	40 46a40 48	40 47a40 49	18.84	18.85	13.73a13.74	13.73½a.74½
21	22.13a22.15	22.14a22.16	25.56a25.58	25.57a25.59	24.91a24.93	24.92a24.94	40.41a40.43	40.42a40.45	18.81	18 82	13.71	13.72
22	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
23	22.12a22.14	22.13a22.15	25.55a25.57	25.56a25.58	24.90a24.92	24.91a24.93	40.34a40 39	40 35a40 40	18.77a18.81	18.78a18.82	13.70a13.71	13.70½a13.72
24	22.15a22.16	22.16a22.17	25.58a25.59	25.59a25.60	24.93	24.94	40.37a40.39	40.38a40.40	18.79a18.81	18.80a18.82	13.71a13.72	13.71½a13.73
25	22.14a22.16	22.15a22.17	25.57a25.59	25.58a25.60	24.92a24.93	24.93a24.94	40.36a40.39	40.37a40.40	18.79a18.81	18.80a18.82	13.70a13.71½	13.71 a13.72
26	22.13a22.14	22.14a22.15	25.56a25.57	25.57a25.58	24.91a24.92	24.92a24.93	40 32a40 33	40 33a40.34	18.78a18.81	18.79a18.82	13.68a13.70	13.69½a13.72
27	22.09a22.10	22.10a22.11	25.50a25.51	25.51a25.52	24.86a24.87	24.87a24.88	40.23a40.24	40.24a40.25	18.75	18.76	13.66	13.67
28	22.06a22.07	22.07a22.08	25.48a25.49	25.49a25.50	24.83a24.84	24.84a24.85	40.05a40.06	40.06a40.07	18.71	18.72	13.64a13.65	13.64½a.65½
29	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
30	22.09a22.11	22.10a22.12	25.51a25.53	25.52a25.54	24.86a24.88	24.87a24.89	40.43a40.09	40.04a40.10	18.73a18.74	18.74a18.75	13.65a13.65½	13.65½a13.66
31	22.10a22.13	22.11a22.14	25.52a25.55	25.53a25.56	24.87a24.91	24.88a24.92	40.07a40.19	40.15a40.20	18.73a18.76	18.74a18.77	13.65a13.65½	13.65½a13.66

be accompanied by a number list in triplicate, certified and witnessed by the Spanish Consul, as to sealing of the packages and verifying the numbers. The Consul should immediately forward a copy of the certification to the Foreign Exchange Control Board." In explanation of the decree the Spanish Consul General at New York stated that the permissible exportation of currency had been reduced to 5,000 pesetas (about $685 at current rate of exchange).

Holland guilders continued relatively firm, especially against the French franc, as did the swiss unit. Both Holland and Switzerland took gold from France during the month. Although Dutch business showed no improvement, The Netherlands Bank continued to improve its already strong position. On March 23 gold holdings of the Netherlands Bank were 704,300,000 guilders and its ratio was at 78.4%. The National Bank of Switzerland had total gold holdings on March 23 of 1,497,400,000 Swiss francs, and its ratio of gold to notes stood at 120.09%, while its ratio of gold to total sight liabilities stood at 85.60%.

Guilder cable transfers on March 2 were 68.75@68.78. The guilder ranged during the month between 67.64@68.78, and closed on March 31 at 67.81@67.91. Swiss cable transfers were 33.07@33.09 on March 2, and 32.53@32.58 on March 31. Cable transfers on Sweden were 25.75@25.77 on March 2, and 25.53@25.56 on March 31.

Exchange on the South American countries was relatively firm throughout March, moving in close sympathy with sterling-dollar exchange. The foreign commerce of the South American countries has shown notable improvement in the past year. The Southern republics are strongly inclined to lift all unnecessary restrictions on exchange, though it is admitted that controls must continue more or less watchful until such time as there is complete clarification of the foreign exchange and monetary policies of the principal countries on other continents. The official quotation for exchange on Buenos Aires ranged between 32.96 and 33.01 during March. The free market range was 27.50@27.75. The official rate of Rio de Janeiro was 8.25@8.56. The unofficial or free market in milreis was 5.60@5.85.

Exchange on the Far Eastern countries continued to move in close sympathy with sterling. However, Japanese yen were irregular as a consequence of the political murders which took place on Feb. 26, and long delay before the organization of a new ministry under the leadership of Koki Hirota. The new Finance Minister chosen was Elichi Baba, President of the Hypothec Bank. The new Ministry was not successfully organized until March 9, and the Tokio stock market was reopened on March 10. Much uncertainty in Japanese business circles throughout March. The new Ministry gave every indication that some measure of credit and currency inflation would be encouraged. The London price of silver on March 31 was 19 13/16d. and on March 2, 19½d. Shanghai dollars were 29.77@30 3/16 on March 31 and 30@30 7/16 on March 2. The Hongkong dollar was 32.56@32 13/16 on March 31 and 32.78@33 3/16 on March 2. Yen checks sold at 28.87@28.94 on March 31 and at 28.97@29.10 on March 2.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING

Mar.	Bankers' Bills		Commercial Bills				
	Sight	Cable Transfers	Sight	60 Days	90 Days	Documents for Payment 60 Days	7 Day Grain
1	4.99 a4.99 1/16	4.99 1/16a4.99 1/16	4.99 1/16	SUNDAY	4.97 3/4a4.98	4.98 1/16	4.98 1/16
2	4.99 a4.99 1/16	4.99 1/16a4.99 1/16	4.99 1/16	4.98 1/16a4.98 1/16	4.97 3/4a4.98	4.98 1/16	4.98 1/16
3	4.99 a4.99 1/16	4.99 1/16a4.99 1/16	4.99 1/16	4.98 a4.98 1/16	4.97 3/4a4.98	4.98 1/16	4.98 1/16
4	4.98 1/16a4.99 1/16	4.99 a4.99 1/16	4.98 1/16	4.97 3/4a4.98	4.97 3/4a4.98	4.98	4.98 1/16
5	4.98 1/16a4.99 1/16	4.98 1/16a4.99 1/16	4.99	4.97 3/4a4.98	4.97 a4.97 1/16	4.98	4.98 1/16
6	4.99 a4.99 1/16	4.89 1/16a4.99 1/16	4.99	4.98 1/16a4.98 1/16	4.97 1/16a4.97 3/4	4.98	4.98 1/16
7	4.98 1/16a4.98 3/16	4.98 1/16a4.99	4.98 1/16	SUNDAY	4.97 a4.97 3/16	4.97 3/4	4.98 1/16
8							
9	4.97 a4.97 3/4	4.97 1/4a4.98	4.98	SUNDAY			
10	4.98 1/16a4.98 3/16	4.98 1/16a4.98 1/16	4.98 1/16	4.97 3/4a4.98	4.97 1/16a4.97 3/4	4.98	4.98 1/16
11	4.97 3/4a4.98 3/16	4.97 3/4a4.98 1/16	4.97 3/4	4.96 1/16a4.97 1/16	4.96 3/16a4.96 3/4	4.97 1/16	4.97 3/4
12	4.97 1/16a4.97 3/16	4.97 1/16a4.97 3/16	4.97	4.96 a4.96 1/16	4.95 15/16a4.96 1/16	4.96	4.97 3/4
13	4.96 1/16a4.97 1/16	4.96 1/16a4.97 1/16	4.96 1/16	4.95 1/16a4.96	4.95 1/16a4.95 15/16	4.95 15/16	4.96 1/16
14	4.97 1/16a4.97 3/16	4.97 1/16a4.97 3/16	4.97 1/16	SUNDAY	4.96 1/16a4.96 3/16	4.96 1/16	4.97 3/16
15							
16	4.97 1/16a4.97 3/16	4.97 1/16a4.97 3/16	4.97	4.96 1/16a4.96 3/16	4.95 1/16a4.96	4.96	4.97 3/16
17	4.97 a4.97 3/16	4.97 1/16a4.97 3/16	4.97	4.96 a4.96 1/16	4.95 15/16a4.96	4.96	4.97 3/16
18	4.97 a4.97 3/16	4.97 1/16a4.97 3/16	4.97	4.96 1/16a4.96 3/16	4.95 15/16a4.96	4.96	4.97 3/16
19	4.96 1/16a4.97 3/16	4.97 a4.97 1/4	4.97	4.95 1/16a4.96 1/16	4.95 1/16a4.95 15/16	4.95 15/16	4.96 1/16
20	4.95 1/16a4.96 1/16	4.97 a4.97 1/4	4.96	SUNDAY	4.95 1/16a4.95 15/16	4.95 15/16	4.96 1/16
21	4.95 1/16a4.96 1/16	4.96 a4.96 1/16	4.96	4.94 1/16a4.95	4.94 1/16a4.95	4.95	4.95 15/16
22							
23	4.95 1/16a4.95 1/16	4.95 1/16a4.96 1/16	4.95 1/16	SUNDAY	4.94 1/16a4.94 15/16	4.95	4.95 15/16
24	4.96 a4.96 1/16	4.96 1/16a4.96 1/16	4.96 1/16	4.95 a4.95 1/16	4.94 1/16a4.95	4.95 1/16	4.95 15/16
25	4.96 1/16a4.96 1/16	4.96 1/16a4.96 1/16	4.96	4.95 1/16a4.95 15/16	4.94 1/16a4.95	4.95	4.95 15/16
26	4.96 1/16a4.96 1/16	4.95 15/16a4.96 1/16	4.95 1/16	4.94 1/16a4.95	4.93 15/16a4.94 15/16	4.94 15/16	4.95 7/16
27	4.94 1/16a4.95 1/16	4.94 1/16a4.95 1/16	4.94 1/16	SUNDAY	4.93 1/16a4.94	4.94	4.94 15/16
28	4.94 1/16a4.95 1/16	4.94 1/16a4.94 15/16	4.94 1/16	4.93 1/16a4.94 1/16	4.92 1/16a4.93	4.93 1/16	4.94 7/16
29	4.94 1/16a4.94 15/16	4.94 1/16a4.94 15/16	4.94	SUNDAY			
30	4.94 1/16a4.95	4.94 1/16a4.95 1/16	4.94 1/16	4.93 1/16a4.94	4.92 1/16a4.93	4.93 1/16	4.94 7/16
31	4.95 a4.95 1/16	4.94 1/16a4.94 15/16	4.94 1/16	4.93 1/16a4.94 1/16	4.92 15/16a4.93	4.93 1/16	4.94 7/16

DAILY RATES OF EXCHANGE ON OTHER CENTERS

March	Canada Dollar	Czechoslovakia Koruna	Rumania Lei	Polish Zloty	Hungary Pengo	Serbia Dinar	Bulgaria Lev	Finnish Markka	Argentina Peso		Brazil Milreis	
	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Checks	Checks	Cables	Checks	Cables
1					SUNDAY							
2	1/16a 1/8% premium	4.19 a4.20	.75 1/2a.78	19.09a19.12	29.75a29.80	2.32 a2.33	1.30	2.20 a2.21	33.28a33.36	33.29a33.37	8.30a8.36	8.31a8.37
3	1/16a 3/32% premium	4.18 1/2a4.19	.75 1/2a.78	19.07a19.09	29.75a29.85	2.32 a2.33	1.30	2.20 a2.21	33.27a33.36	33.28a33.37	8.30a8.36	8.31a8.37
4	1/32a 1/16% premium	4.18 a4.18 1/2	.75 a.78	19.06a19.08	29.73a29.80	2.31 a2.33	1.30	2.20 a2.21	33.26a33.36	33.27a33.37	8.30a8.36	8.31a9.37
5	Par a 1/16% premium	4.18 a4.18 1/2	.75 a.78	19.05a19.08	29.73a29.80	2.31 a2.33	1.27	2.20 a2.21	33.25a33.36	33.26a33.37	8.30a8.36	8.31a8.37
6	1/32a 1/16% premium	4.18 1/2a4.19	.75 a.78	19.06a19.08	29.73a29.75	2.31 1/4 a2.32	1.30	2.20 a2.21	33.26a33.36	33.27a33.37	8.30a8.36	8.31a8.37
7	Par a 1/32% premium	4.17 1/2a4.18	.73 1/2a.76	19.03a19.04	29.68a29.72	2.31 1/2	1.30	2.19 1/2a2.20	33.25	33.26	8.25a8.29	8.26a8.30
8					SUNDAY							
9	1/16% disct. a par	4.16 1/2a4.17	.74 a.77	18.95a19.03	29.62a29.65	2.30 a2.32	1.29	2.19 1/2a2.20	33.15a33.24	33.16a33.25	8.23a8.24	8.24a8.25
10	Par	4.17 1/2a4.18	.75 a.77	19.02a19.05	29.66a29.80	2.31 a2.32	1.27	2.20 a2.20 1/2	33.20a33.24	33.21a33.25	8.25a8.29	8.26a8.30
11	1/32% disct. a par	4.17 a4.17 1/2	.73 a.77	19.00a19.03	29.67a29.80	2.30 1/2a2.31 1/2	1.28	2.19 1/2a2.20	33.17a33.24	33.18a33.25	8.25a8.59	8.26a8.60
12	1/16% disct. a par	4.17 a4.17 1/2	.73 a.77	18.99a19.01	29.61a29.70	2.30 1/2a2.31 1/2	1.30	2.19 a2.20	33.16a33.24	33.17a33.25	8.25a8.59	8.26a8.60
13	1/16% disct. a par	4.16 a4.16 1/2	.73 a.77	18.96a18.98	29.62a29.65	2.30 1/2a2.31	1.30	2.19 a2.20	33.13a33.24	33.14a33.25	8.25a8.57	8.26a8.58
14	1/32% disct. a par	4.16 1/4a4.17	.74 a.77	18.98a19 01	29 66a29 70	2.31 a2.32	1.32	2.19 1/2a2.20	33.15a33.24	33.16a33.25	8.25a8.57	8.26a8.58
15					SUNDAY							
16	Par	4 16 1/4a4 17	73 a.77	18.98a19.00	29.61a29.75	2.31 a2.32 1/2	1.32	2.19 1/2a2.20	33.15a33.19	33.16a33.20	8.25a8.57	8.26a8.58
17	1/16a 1/32% discount	4.16 1/2a4.17	.73 a.77	18.98a19.02	29.63a29.75	2.31 a2.32	1.30	2.19 1/2a2.20	33.15a33.24	33.16a33.25	8.25a8.57	8.26a8.58
18	1/16% discount	4.16 1/2a4.17	.73 a.77	18.98a19.01	29.64a29.75	2.30 1/2a2.32	1.30	2.19 1/2a2.20	33.14a33.19	33.15a33.20	8.25a8.57	8.26a8.58
19	1/4a 1/16% discount	4.16 1/2a4.16 1/4	.73 a.77	18.97a18.98	29.63a29.65	2.30 1/2a2.32	1.30	2.19 1/2a2.20	33.09a33.19	33.10a33.20	8.25a8.57	8.26a8.58
20	3/16a 1/8% discount	4.16	.73 a.77	18.95	29.58a29.60	2.30 1/2a2.31	1.30	2.19 a2.20	33.11a33.12	33.12a33.13	8.25a8.57	8.26a8.58
21	5/16a 1/4% discount	4.15 a4.15 1/2	.73 a.77	18.91a18.92	29.56a29.60	2.29 1/2a2.30	1.30	2.18 1/2a2.19	33.07a33.11	33.08a33.12	8.25a8.56	8.26a8.57
22					SUNDAY							
23	1/4a 7/32% discount	4.14 1/2a4.15	.73 1/2a.77	18.88a18.92	29.54a29.65	2.29 1/2a2.30	1.27	2.18 1/2a2.19	33.03a33.11	33.04a33.12	8.25a8.56	8.26a8.57
24	1/4a 9/32% discount	4.15 a4.15 1/2	.73 1/2a.77	18.91a18.94	29.54a29.65	2.30 a2.30 1/2	1.28	2.18 1/2a2.19	33.07a33.11	33.08a33.12	8.25a8.56	8.26a8.57
25	1/4a 5/16% discount	4.15 a4.15 1/2	.74 a.75	18.91a18.93	29.54a29.65	2.30 a2.31 1/2	1.28	2.18 1/2a2.19	33.05a33.11	33.06a33.12	8.25a8.56	8.26a8.57
26	5/16a 1/4% discount	4.14 1/2a4.15	.74 a.77	18.90a18.91	29.56a29.60	2.30 a2.30 1/2	1.30	2.18 1/2a2.19	33.05a33.11	33.06a33.12	8.25a8.56	8.26a8.57
27	1/4a 7/16% discount	4.14	.73 a.77	18.85a18.86	29.49a29.65	2.29 a2.29 1/2	1.29	2.18 1/2a2.19	33.00	33.01	8.25a8.55	8.26a8.56
28	9/16a 1/2% discount	4.13 a4.13 1/2	.74 a.77	18.81a18.83	29.46a29.65	2.28 1/2a2.29 1/2	1.26	2.17 1/2a2.18 1/2	32.95a32.99	32.96a33.00	8.20a8.55	8.21a8.56
29					SUNDAY							
30	1/4a 13/32% discount	4.13 a4.13 1/2	.74 a.77	18.83a18.85	29.56a29.65	2.28 1/2a2.30	1.26	2.18 a2.18 1/2	32.95a32.99	32.96a33.00	8.24a8.55	8.25a8.56
31	9/16% discount	4.13 1/2a4.14	.73 1/2a.77	18.85a18.90	29.45a29.65	2.28 1/2a2.30	1.26	2.18 1/2a2.19	32.95a33.00	32.96a33.01	8.24a8.55	8.25a8.56

March	Bolivia Boliviano	Colombia Dollar	Ecuador Sucre	Uruguay Peso	Venezuela Bolivar	Chile Peso	Peru Sol	Portugal Escudo	Hong Kong Dollar	Shanghai (Yuan) Dol'r	Yokohama Yen	Manila Peso	Singapore Dollar	Bombay Rupee	Java Guilders
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks
1									SUNDAY						
2	24.00	53.00a57.98	9.50	80.00a81 1/4	26.00	5.00a5.19	25.00a25.25	4.55a4.56	32.78a33 13/16	30.00a30 7/16	28 97a29 10	50.30a50 3/16	58.50a58.60	37.67a37.73	69.18
3	24.00	53.00a57.98	9.50	80.00a81 1/2	26.00	5.00a5.19	25.00a25.25	4.55a4.56	32.63a33 1/16	29.86a30 5/16	29.07a29.14	50.30a50 5/16	58.50a58.35	37.64a37.71	69.10
4	24.00	53.00a57.63	9.50	80.00a81 1/4	26.00	5.00a5.19	25.00a25.25	4.55a4.56	32.52a32 1/4	29.75a30 1/4	29.10a29 14	50 1/4 a50 3/16	58.50a58 1/4	37.64a37.71	69.12
5	24.00	52.87a57.31	9.50	80.00a81 1/4	26.00	5.00a5.19	25.00a25.25	4.54a4.56	32.53a32 13/16	29.69a30 3/16	29.07a29.12	50.30a50 5/16	58.50a58.55	37.64a37.72	69.15
6	24.00	52.87a57.47	9.50	80.00a81 1/4	26.00	5.00a5.19	25.00a25.25	4.54a4.56	32.41a32 13/16	29.73a30 3/16	29 09a29 13	50.30a50 5/16	58.38a58 55	37.66a37.71	69.18
7	24.00	52.00a57.63	9.50	80.00a81.00	26.00	5.00a5.19	25.00a25.25	4.54a4.55	32.41a32 13/16	29.69a30 3/16	29.06a29.11	50.30a50 5/16	58.41a58 1/4	37.65a37.68	68.95
8									SUNDAY						
9	24.00	52.75a57.39	9.50	80.00a80 3/4	26.00	5.00a5.19	25.00a25.25	4.51a4.54	32.58a32 15/16	29.86a30 5/16	29.01a29.07	50.30a50 5/16	58.22a58.45	37 50a37.55	68.80
10	24.00	52.75a57.06	9.50	80.00a81.00	26.00	5.00a5.19	25.00a25.25	4.53a4.55	32.56a32 15/16	29.81a30 1/4	29 02a29 07	50.30a50 5/16	58.34a58.50	37.61a37.67	69.05
11	24.00	52.75a57.15	9.50	80.00a81.00	26.00	5.00a5.19	25.00a25.25	4.52a4.54	32.63a32 15/16	29.90a30 5/16	29.01a29.04	50.30a50 5/16	58.38a58.50	37.58a37.63	68.95
12	24.00	52.75a57.15	9.50	80.00a80 3/4	26.00	5.00a5.19	25.00a25.25	4.53a4.54	32.53a33.00	29.85a30 5/16	28 94a29 00	50.30a50 5/16	58.28a58.40	37.53a37.57	68.83
13	24.00	52.75a57.15	9.50	80.00a80 3/4	26.00	5.00a5.19	25.00a25.25	4.51a4.53	32.56a32 15/16	29.88a30 1/4	28 91a28 95	50.30a50 5/16	58.22a58.35	37.48a37.56	68.80
14	24.00	52.75a57.05	9.50	80.00a80 3/4	26.00	5.00a5.19	25.00a25.25	4.52a4.54	32.58a32 15/16	29.77a30 1/16	28.92a28.98	50.30a50 5/16	58.25a58.35	37.53a37.62	68.92
15									SUNDAY						
16	24.00	53.00a57.15	9.50	80.00a80 1/4	26.00	5.00a5.19	25.00a25.25	4.51a4.53	32.58a32 15/16	29.84a30 1/4	28.94a28.96	50.30a50 5/16	58.25a58 1/4	37.53a37.61	68.90
17	24.00	53.00a57.15	9.50	80.00a80 1/4	26.00	5.00a5.19	25.00a25.25	4.51a4.53	32.56a32 15/16	29.88a30 1/4	28 91a28 95	50.30a50 1/4	58.28a58.45	37.53a37.58	68.90
18	24.00	53.00a57.06	9.50	80.00a80 3/4	26.00	5.00a5.19	25.00a25.25	4.51a4.53	32.59a32 15/16	29.88a30 1/4	28.91a28.94	50.30a50 1/4	58.25a58.35	37.52a37.59	68.85
19	24.00	53.00a56.74	9.50	80.00a80 3/4	26.00	5.00a5.19	25.00a25.25	4.51a4.53	32.58a32 1/4	29.88a30 1/4	28.89a28.93	50 30a50 1/4	58.22a58.30	37.50a37 58	68.82
20	24.00	53.00a56.74	9.50	80.00a80 3/4	26.00	5.00a5.19	25.00a25.25	4.51a4.53	32.58a32 1/4	29.88a30 1/4	28.88a28 92	50.30a50 1/4	58.19a58.30	37.45a37.53	68.70
21	24.00	53.25a56.82	9.50	80.00a80 3/4	26.00	5.00a5.19	25.00a25.25	4.50a4.53	32.55a32 1/4	29.83a30 1/4	28.87a28 90	50.30a50 1/4	58.17a58.30	37.42a37 50	68 65
22									SUNDAY						
23	24.00	53.25a57.15	9.50	80.00a80 1/4	26.00	5.00a5.19	25.00a25.25	4.50a4.53	32.55a32 1/4	29.79a30 1/4	28.83a28 90	50.30a50 1/4	58.13a58.30	37.40a37.49	68.62
24	24.00	53.50a57.15	9.50	79.88a80 1/2	26.00	5.00a5.19	25.00a25.25	4.50a4.52	32 52a32 1/4	29.79a30 1/4	28.80a28.93	50 30a50 1/4	58.16a58.30	37.44a37.50	68.62
25	24.00	53.25a57.15	9.50	79.88a80 1/2	26.00	5.00a5.19	25.00a25.25	4.50a4.53	32.61a32 1/4	29.88a30 1/4	28.88a28.93	50.35a50 1/4	58.19a58.30	37.44a37.51	68.60
26	24.00	53.50a57.15	9.50	79.88a80 1/4	26.00	5.00a5.19	25.00a25.25	4.50a4.52	32.63a32 15/16	29.91a30 1/4	28.87a28.91	50.30a50 1/4	58.16a58.30	37.45a37.47	68.54
27	24.00	53.50a57.15	9.50	79.88a80 1/4	26.00	5.00a5.19	25.00a25.25	4.50a4.51	32.58a32 1/4	29.83a30 1/4	28 85a28 86	50.25a50 1/4	58.00a58.15	37.38a37.41	68 35
28	24.00	53.50a57.15	9.50	79.75a80 1/4	26.00	5.00a5.19	25.00a25.25	4.49a4.51	32.50a32 13/16	29.73a30 3/16	28.80a28.85	50.30a50 1/4	57.97a58.10	37.33a37.37	68 10
29									SUNDAY						
30	24.00	53.50a57.15	9.50	79.75a80 1/4	26.00	5.00a5.19	25.00a25.25	4.49a4.50	32.53a32 13/16	29.77a30 3/16	28.83a28.92	50.30a50 1/4	58.00a58.15	37.36a37.41	68 1/2
31	24.00	53.50a57.15	9.50	79.75a80 1/4	26.00	5.00a5.19	25.00a25.25	4.50a4.51	32.56a32 15/16	29.77a30 3/16	28.87a28.94	50.25a50 1/4	58.03a58.25	37.39a37.43	68